

South Carolina
Office of State Treasurer
Local Government Debt Report

June 30, 2015



Curtis M. Loftis, Jr.
State Treasurer

This page is intentionally blank.



THE HONORABLE CURTIS M. LOFTIS, JR.

State Treasurer

March 30, 2016

The Honorable Nikki R. Haley
Members of the General Assembly
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report compiled by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2015.

The debt information provided in this report has been compiled from local government submissions to the Office of State Treasurer and meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

Curtis M. Loftis, Jr.
State Treasurer

A handwritten signature in blue ink, appearing to read "Curtis M. Loftis, Jr.", is written over the typed name and title.

Debt Summaries



Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,385,635	4,130,000	5,515,635
Aiken	40,068,228	-	40,068,228
Allendale	96,000	-	96,000
Anderson	17,274,845	32,939,657	50,214,502
Bamberg	962,895	-	962,895
Barnwell	882,500	-	882,500
Beaufort	212,456,215	5,343,886	217,800,101
Berkeley	35,919,000	-	35,919,000
Calhoun	-	4,360,913	4,360,913
Charleston	205,121,667	-	205,121,667
Cherokee	6,790,000	-	6,790,000
Chester	5,305,000	-	5,305,000
Chesterfield	7,185,000	-	7,185,000
Clarendon	5,173,356	19,938,206	25,111,562
Colleton	38,563,333	3,710,000	42,273,333
Darlington	4,557,438	15,917,235	20,474,673
Dillon	5,216,250	900,000	6,116,250
Dorchester	37,704,065	134,421,850	172,125,915
Edgefield	1,205,253	-	1,205,253
Fairfield	5,395,920	-	5,395,920
Florence	12,190,000	-	12,190,000
Georgetown	27,370,000	-	27,370,000
Greenville	88,695,851	17,075,000	105,770,851
Greenwood	26,344	-	26,344
Hampton	942,430	-	942,430
Horry	86,251,000	236,099,244	322,350,244
Jasper	4,500,000	15,321,182	19,821,182
Kershaw	5,276,859	8,510,365	13,787,224
Lancaster	29,260,178	2,040,000	31,300,178
Laurens	9,083,807	4,947,886	14,031,693
Lee	1,646,279	3,795,000	5,441,279
Lexington	45,590,387	-	45,590,387
Marion	3,174,842	-	3,174,842
Marlboro	3,404,195	-	3,404,195
McCormick	1,392,241	2,309,685	3,701,926
Newberry	5,083,492	5,805,000	10,888,492
Oconee	16,889,489	2,758,000	19,647,489
Orangeburg	14,785,000	28,736,011	43,521,011
Pickens	4,082,305	6,455,004	10,537,309
Richland	93,695,000	97,271,968	190,966,968
Saluda	898,519	604,243	1,502,762
Spartanburg	75,039,999	-	75,039,999
Sumter	30,822,571	811,331	31,633,902
Union	2,871,951	-	2,871,951
Williamsburg	-	-	-
York	39,700,000	15,730,000	55,430,000
Total County Debt	1,233,935,339	669,931,666	1,903,867,005

Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	2,730,893	10,114,863	12,845,756
Aiken	5,148,018	7,327,153	12,475,171
Allendale	271,541	2,618,888	2,890,429
Anderson	4,668,498	109,288,813	113,957,311
Bamberg	126,275	-	126,275
Barnwell	3,051,014	3,191,834	6,242,848
Beaufort	77,209,218	54,215,662	131,424,880
Berkeley	3,733,351	17,652,499	21,385,850
Calhoun	62,636	2,759,840	2,822,476
Charleston	299,435,503	117,633,678	417,069,181
Cherokee	2,030,208	-	2,030,208
Chester	366,238	95,091	461,329
Chesterfield	2,408,768	7,091,951	9,500,719
Clarendon	225,158	17,912,316	18,137,474
Colleton	4,273,000	6,794,716	11,067,716
Darlington	3,096,538	13,129,694	16,226,232
Dillon	3,006,460	630,974	3,637,434
Dorchester	8,193,478	142,828	8,336,306
Edgefield	232,973	-	232,973
Fairfield	-	1,943,244	1,943,244
Florence	15,104,151	176,569,215	191,673,366
Georgetown	-	8,759,341	8,759,341
Greenville	19,008,385	187,473,553	206,481,938
Greenwood	4,068,100	37,077,900	41,146,000
Hampton	734,391	913,559	1,647,950
Horry	198,871,259	58,521,873	257,393,132
Jasper	232,853	2,608,485	2,841,338
Kershaw	723,437	50,735,983	51,459,420
Lancaster	826,800	7,361,424	8,188,224
Laurens	3,127,320	7,713,781	10,841,101
Lee	144,967	654,126	799,093
Lexington	12,064,510	141,573,375	153,637,885
Marion	172,486	750,000	922,486
Marlboro	1,263,164	13,083,489	14,346,653
McCormick	46,481	-	46,481
Newberry	41,084	58,301,917	58,343,001
Oconee	1,127,396	28,963,412	30,090,808
Orangeburg	38,372,783	10,070,864	48,443,647
Pickens	7,997,913	25,565,776	33,563,689
Richland	39,291,023	521,210,000	560,501,023
Saluda	155,475	1,189,625	1,345,100
Spartanburg	9,481,404	29,581,684	39,063,088
Sumter	5,605,698	32,131,405	37,737,103
Union	1,550,439	14,844,059	16,394,498
Williamsburg	58,336	14,539,538	14,597,874
York	29,484,886	221,189,599	250,674,485
Total Municipality Debt	809,824,509	2,023,928,026	2,833,752,536

Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,875,000	1,935,000	3,810,000
Aiken	33,830,000	-	33,830,000
Allendale	680,000	-	680,000
Anderson	323,827,640	-	323,827,640
Bamberg	27,114,665	-	27,114,665
Barnwell	3,411,000	-	3,411,000
Beaufort	325,600,621	31,840,000	357,440,621
Berkeley	281,893,988	266,655,000	548,548,988
Calhoun	-	-	-
Charleston	188,585,000	-	188,585,000
Cherokee	8,819,009	29,775,000	38,594,009
Chester	11,364,945	-	11,364,945
Chesterfield	65,078,000	-	65,078,000
Clarendon	10,258,980	8,537,367	18,796,347
Colleton	91,227,439	-	91,227,439
Darlington	16,130,000	-	16,130,000
Dillon	39,590,527	-	39,590,527
Dorchester	169,132,741	-	169,132,741
Edgefield	14,832,480	-	14,832,480
Fairfield	11,500,000	-	11,500,000
Florence	40,694,595	-	40,694,595
Georgetown	76,537,764	-	76,537,764
Greenville	48,971,000	-	48,971,000
Greenwood	30,469,384	-	30,469,384
Hampton	27,053,390	-	27,053,390
Horry	291,585,000	-	291,585,000
Jasper	30,929,607	-	30,929,607
Kershaw	132,566,140	-	132,566,140
Lancaster	20,150,000	-	20,150,000
Laurens	49,872,212	31,813,000	81,685,212
Lee	31,400,000	-	31,400,000
Lexington	706,984,000	100,046,968	807,030,968
Marion	-	-	-
McCormick	2,568,000	-	2,568,000
Newberry	5,775,058	-	5,775,058
Oconee	48,190,075	-	48,190,075
Orangeburg	73,507,839	-	73,507,839
Pickens	6,500,000	-	6,500,000
Richland	945,305,000	-	945,305,000
Saluda	11,455,000	-	11,455,000
Spartanburg	153,617,348	64,745,000	218,362,348
Sumter	3,430,000	-	3,430,000
Union	834,000	-	834,000
Williamsburg	2,402,000	-	2,402,000
York	546,415,000	15,730,000	562,145,000
Total School District Debt	4,911,964,447	551,077,335	5,463,041,782

Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	649,835	22,671,811	23,321,646
Anderson	2,152,843	32,765,230	34,918,073
Bamberg	1,225,000	-	1,225,000
Beaufort	39,961,415	42,034,119	81,995,534
Berkeley	-	172,583,544	172,583,544
Charleston	13,570,313	-	13,570,313
Cherokee	-	6,829,000	6,829,000
Chester	1,798,280	525,000	2,323,280
Clarendon	20,098,106	-	20,098,106
Colleton	9,793,635	-	9,793,635
Darlington	5,339,831	15,917,235	21,257,066
Dorchester	-	-	-
Edgefield	1,818,186	10,957,496	12,775,682
Florence	1,789,518	-	1,789,518
Georgetown	35,128,523	-	35,128,523
Greenville	33,732,306	-	33,732,306
Greenwood	11,811,000	-	11,811,000
Horry	5,920,000	-	5,920,000
Kershaw	713,666	-	713,666
Lancaster	5,985,000	16,452,145	22,437,145
Laurens	-	-	-
Lexington	67,195,000	101,167,666	168,362,666
Newberry	12,861,027	-	12,861,027
Oconee	-	4,319,548	4,319,548
Richland	100,876,297	-	100,876,297
Spartanburg	58,881,632	168,544,152	227,425,784
Union	2,035,475	-	2,035,475
Williamsburg	24,117,970	-	24,117,970
York	8,302,282	-	8,302,282
Total Special Purpose District Debt	465,757,140	594,766,946	1,060,524,086

County Profiles





County Seat: Abbeville

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	957,696	1,385,635	44.7 %
Revenue	4,339,741	4,130,000	(4.8) %
Total Debt Outstanding	5,297,437	5,515,635	4.1 %
Population	26,590	26,760	0.6 %
Debt Per Capita	199	206	3.5 %

Tax Summary

Assessed Property Valuation		60,542,158	
General Obligation Debt to Assessed Value		2.3 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		7,813,631	57 %
Other		2,735,526	20 %
State Aid		2,338,351	17 %
Fees, Fines and Forfeitures		773,633	6 %
Federal Aid		100,408	1 %
Interest Income		775	0 %

Economic Profile

Personal Income (in thousands)	747,768	738,203	(1.3) %
Per Capita	28,122	27,586	(1.9) %
Employment			
Labor Force	10,961	10,916	(0.4) %
Employed	10,255	10,086	(1.6) %
Unemployed	706	830	17.6 %
Unemployment Rate	6.4 %	7.6 %	
Major Employment Sectors			
Manufacturing		1,838	35%
Local Government		1,207	23%
Trade, transportation, and utilities		578	11%
Education and health services		460	9%
Professional and business services		283	5%
Leisure and hospitality		281	5%
Construction		149	3%
State Government		143	3%
Financial activities		110	2%
Others		244	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Abbeville	989,959	986,085	0.0 %	10,817,776	10,114,863	(6.0) %	11,100,948	(6.0) %
Town Of Calhoun Falls	1,633,904	1,604,145	(2.0) %	0	0	0.0 %	1,604,145	(2.0) %
Town Of Donalds	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Due West	172,153	140,663	(18.0) %	6,943	0	(100.0) %	140,663	(21.0) %
Town Of Lowndesville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Abbeville County School District 60	2,355,000	1,875,000	(20.0) %	2,850,000	1,935,000	(32.0) %	3,810,000	(27.0) %



County Seat: Aiken

Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	41,797,861	40,068,228	(4.1) %
Total Debt Outstanding	41,797,861	40,068,228	(4.1) %
Population	165,870	167,800	1.2 %
Debt Per Capita	252	239	(5.2) %

Tax Summary

Assessed Property Valuation		677,236,146	
General Obligation Debt to Assessed Value		5.9 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		34,768,892	42 %
Federal Aid		25,123,591	31 %
Other		10,335,298	13 %
State Aid		7,585,478	9 %
Fees, Fines and Forfeitures		4,244,429	5 %
Interest Income		16,099	0 %

Economic Profile

Personal Income (in thousands)	5,753,881	6,139,496	6.7 %
Per Capita	34,689	36,588	5.5 %
Employment			
Labor Force	76,860	74,735	(2.8) %
Employed	72,647	69,788	(3.9) %
Unemployed	4,213	4,947	17.4 %
Unemployment Rate	5.5 %	6.6 %	

Major Employment Sectors

Professional and business services	12,556	22%
Trade, transportation, and utilities	10,386	18%
Manufacturing	7,267	12%
Leisure and hospitality	6,343	11%
Education and health services	5,949	10%
Local Government	5,597	10%
Construction	3,957	7%
Financial activities	2,248	4%
State Government	1,312	2%
Others	2,600	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Aiken	0	0	0.0 %	1,015,000	0	(100.0) %	0	(100.0) %
City Of New Ellenton	0	0	0.0 %	0	0	0.0 %	0	0.0 %
City Of North Augusta	5,404,330	4,968,815	(8.0) %	2,163,119	7,327,153	239.0 %	12,295,968	62.0 %
Town Of Burnetown	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Jackson	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Monetta	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Perry	182,703	179,203	(2.0) %	0	0	0.0 %	179,203	(2.0) %
Town Of Salley	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Wagener	0	0	0.0 %	0	0	0.0 %	0	0.0 %

	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
School District Debt								
Consolidated School District Of Aiken County	31,245,000	33,830,000	8.0 %	0	0	0.0 %	33,830,000	8.0 %

	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Special Purpose District Debt								
Aiken County Public Service Authority	0	0	0.0 %	2,205,950	1,689,096	(23.0) %	1,689,096	(23.0) %
Bath Water & Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Beech Island Rural Community Water District	0	0	0.0 %	5,104,329	4,989,298	(2.0) %	4,989,298	(2.0) %
Belvedere Fire District	0	0	0.0 %	173,829	144,808	(17.0) %	144,808	(17.0) %
Breezy Hill Water & Sewer	0	0	0.0 %	11,097,192	10,878,230	(2.0) %	10,878,230	(2.0) %
Clearwater Water & Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
College Acres	0	0	0.0 %	86,055	56,939	(34.0) %	56,939	(34.0) %
Langley Water & Sewer District	0	0	0.0 %	238,843	231,529	(3.0) %	231,529	(3.0) %
Midland Valley Fire Department, Inc	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Public Service Authority	0	0	0.0 %	2,205,950	1,689,096	(23.0) %	1,689,096	(23.0) %
Talatha Rural Community Water District	679,041	649,835	(4.0) %	0	0	0.0 %	649,835	(4.0) %
Valley Public Service Authority	0	0	0.0 %	3,141,726	2,992,815	(5.0) %	2,992,815	(5.0) %



County Seat: Allendale

Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	287,000	96,000	(66.6) %
Total Debt Outstanding	287,000	96,000	(66.6) %
Population	10,660	10,680	0.2 %
Debt Per Capita	27	9	(66.6) %

Tax Summary

Assessed Property Valuation		23,364,553	
General Obligation Debt to Assessed Value		0.4 %	
Current Tax Collections		79 %	
Major Sources of General Fund Revenue			
Property Taxes		4,167,499	76 %
State Aid		829,000	15 %
Fees, Fines and Forfeitures		206,592	4 %
Federal Aid		187,000	3 %
Other		110,157	2 %
Interest Income		16,000	0 %

Economic Profile

Personal Income (in thousands)	265,568	274,511	3.4 %
Per Capita	24,913	25,703	3.2 %
Employment			
Labor Force	3,196	3,096	(3.1) %
Employed	2,873	2,741	(4.6) %
Unemployed	323	355	9.9 %
Unemployment Rate	10.1 %	11.5 %	

Major Employment Sectors

Manufacturing	821	31%
Local Government	725	27%
State Government	357	13%
Trade, transportation, and utilities	271	10%
Education and health services	165	6%
Natural resources and mining	138	5%
Professional and business services	79	3%
Leisure and hospitality	47	2%
Financial activities	32	1%
Others	40	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Allendale	249,463	201,799	(19.0) %	2,053,377	1,941,007	(5.0) %	2,142,806	(7.0) %
Town Of Fairfax	45,776	0	(100.0) %	713,355	677,881	(5.0) %	677,881	(11.0) %
Town Of Sycamore	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ulmer	78,794	69,742	(11.0) %	0	0	0.0 %	69,742	(11.0) %
School District Debt								
Allendale County School District	980,000	680,000	(31.0) %	0	0	0.0 %	680,000	(31.0) %



County Seat: Anderson

Bond Ratings:

FitchRatings

Moody's Investors Service

Aa2

Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	20,485,703	17,274,845	(15.7) %
Revenue	35,017,249	32,939,657	(5.9) %
Total Debt Outstanding	55,502,952	50,214,502	(9.5) %
Population	191,690	193,370	0.9 %
Debt Per Capita	290	260	(10.3) %

Tax Summary

Assessed Property Valuation		675,128,034	
General Obligation Debt to Assessed Value		2.6 %	
Current Tax Collections		88 %	
Major Sources of General Fund Revenue			
Property Taxes		44,760,928	72 %
State Aid		9,956,613	16 %
Fees, Fines and Forfeitures		5,400,670	9 %
Other		1,637,498	3 %
Federal Aid		213,058	0 %
Interest Income		130,335	0 %

Economic Profile

Personal Income (in thousands)	6,256,470	6,599,455	5.5 %
Per Capita	32,638	34,129	4.6 %
Employment			
Labor Force	88,219	89,054	0.9 %
Employed	83,570	83,530	0.0 %
Unemployed	4,649	5,524	18.8 %
Unemployment Rate	5.3 %	6.2 %	
Major Employment Sectors			
Manufacturing		13,268	21%
Trade, transportation, and utilities		12,984	21%
Local Government		10,017	16%
Leisure and hospitality		7,108	11%
Education and health services		6,341	10%
Professional and business services		5,392	9%
Construction		2,428	4%
State Government		1,528	2%
Other services		1,487	2%
Others		2,437	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Anderson	3,242,901	3,853,147	19.0 %	100,948,315	98,002,588	(3.0) %	101,855,735	(2.0) %
City Of Belton	0	0	0.0 %	749,590	4,687,000	525.0 %	4,687,000	525.0 %
Town Of Honea Path	365,685	197,840	(46.0) %	864,682	791,703	(8.0) %	989,543	(20.0) %
Town Of Pelzer	0	0	0.0 %	687,801	679,581	(1.0) %	679,581	(1.0) %
Town Of Pendleton	79,930	48,676	(39.0) %	1,632,948	1,522,702	(7.0) %	1,571,378	(8.0) %
Town Of Starr	2,100	2,100	0.0 %	0	0	0.0 %	2,100	0.0 %
Town Of West Pelzer	587,798	566,735	(4.0) %	0	0	0.0 %	566,735	(4.0) %
Town Of Williamston	0	0	0.0 %	3,684,630	3,605,239	(2.0) %	3,605,239	(2.0) %
School District Debt								
Anderson School District #1	87,390,000	81,790,000	(6.0) %	0	0	0.0 %	81,790,000	(6.0) %
Anderson School District #2	22,185,000	27,291,000	23.0 %	0	0	0.0 %	27,291,000	23.0 %
Anderson School District #3	15,896,000	15,044,000	(5.0) %	0	0	0.0 %	15,044,000	(5.0) %
Anderson School District #4	27,733,000	34,335,348	24.0 %	0	0	0.0 %	34,335,348	24.0 %
Anderson School District #5	139,518,683	165,367,292	19.0 %	0	0	0.0 %	165,367,292	19.0 %
Special Purpose District Debt								
Anderson County Fire Protection Commission	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Belton Honea Path Water Authority	0	0	0.0 %	2,450,000	2,363,778	(4.0) %	2,363,778	(4.0) %
Big Creek Watershed Conservation District	0	0	0.0 %	5,239,497	5,117,242	(2.0) %	5,117,242	(2.0) %
Broadmouth Creek Watershed Conservation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Broadway Water & Sewage District	0	0	0.0 %	62,099	60,176	(3.0) %	60,176	(3.0) %
Brushy Creek Watershed Conservation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Highway 88 Water Company	1,847,547	1,812,843	(2.0) %	0	0	0.0 %	1,812,843	(2.0) %
Homeland Park Water	490,000	340,000	(31.0) %	7,191,868	6,967,936	(3.0) %	7,307,936	(5.0) %
Sandy Springs Water District	0	0	0.0 %	5,564,678	5,714,311	3.0 %	5,714,311	3.0 %
Starr-Iva Water And Sewer District	0	0	0.0 %	12,736,664	12,541,787	(2.0) %	12,541,787	(2.0) %
Three & Twenty Watershed	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Bamberg

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	363,126	962,895	165.2 %
Total Debt Outstanding	363,126	962,895	165.2 %
Population	14,920	14,840	(0.5) %
Debt Per Capita	24	65	166.6 %

Tax Summary

Assessed Property Valuation		32,090,270	
General Obligation Debt to Assessed Value		3.0 %	
Current Tax Collections		90 %	
Major Sources of General Fund Revenue			
Property Taxes		2,610,126	47 %
State Aid		1,560,293	28 %
Federal Aid		893,663	16 %
Fees, Fines and Forfeitures		380,167	7 %
Other		76,141	1 %
Interest Income		2,032	0 %

Economic Profile

Personal Income (in thousands)	432,651	450,921	4.2 %
Per Capita	28,998	30,386	4.8 %
Employment			
Labor Force	5,699	5,924	3.9 %
Employed	5,162	5,253	1.8 %
Unemployed	537	671	25.0 %
Unemployment Rate	9.4 %	11.3 %	
Major Employment Sectors			
Manufacturing		856	22%
Trade, transportation, and utilities		745	19%
Education and health services		716	18%
Local Government		634	16%
Leisure and hospitality		195	5%
Natural resources and mining		179	5%
Financial activities		172	4%
Professional and business services		152	4%
State Government		125	3%
Others		173	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bamberg	25,826	61,323	137.0 %	0	0	0.0 %	61,323	137.0 %
City Of Denmark	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ehrhardt	70,358	64,952	(8.0) %	0	0	0.0 %	64,952	(8.0) %
Town Of Govan	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Olar	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Bamberg County School District 1	27,514,311	26,314,665	(4.0) %	0	0	0.0 %	26,314,665	(4.0) %
Bamberg County School District 2	410,000	800,000	95.0 %	0	0	0.0 %	800,000	95.0 %
Special Purpose District Debt								
Bamberg County Hospital	1,270,000	1,225,000	(4.0) %	0	0	0.0 %	1,225,000	(4.0) %



County Seat: Barnwell

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	325,500	882,500	171.1 %
Total Debt Outstanding	325,500	882,500	171.1 %
Population	24,340	24,530	0.8 %
Debt Per Capita	13	36	169.0 %

Tax Summary

Assessed Property Valuation	55,008,122	
General Obligation Debt to Assessed Value	1.6 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	6,594,867	48 %
State Aid	2,487,106	18 %
Federal Aid	2,267,284	17 %
Other	1,443,386	11 %
Fees, Fines and Forfeitures	899,539	7 %
Interest Income	5,910	0 %

Economic Profile

Personal Income (in thousands)	589,730	597,330	1.3 %
Per Capita	24,229	24,351	0.5 %
Employment			
Labor Force	8,269	9,199	11.2 %
Employed	7,528	8,330	10.7 %
Unemployed	741	869	17.3 %
Unemployment Rate	9.0 %	9.4 %	
Major Employment Sectors			
Local Government	1,289	24%	
Manufacturing	1,271	24%	
Trade, transportation, and utilities	887	17%	
Education and health services	477	9%	
Leisure and hospitality	356	7%	
Other services	246	5%	
Professional and business services	223	4%	
Construction	161	3%	
Natural resources and mining	149	3%	
Others	288	5%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Barnwell	2,594,703	2,347,400	(10.0) %	1,762,644	1,572,292	(11.0) %	3,919,692	(10.0) %
Town Of Blackville	389,457	381,097	(2.0) %	481,767	433,996	(10.0) %	815,093	(6.0) %
Town Of Elko	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Kline	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Snelling	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Williston	393,000	322,517	(18.0) %	1,270,256	1,185,546	(7.0) %	1,508,063	(9.0) %
School District Debt								
Barnwell School District 19	2,500,000	2,040,000	(18.0) %	0	0	0.0 %	2,040,000	(18.0) %
Barnwell School District 29	70,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Barnwell School District 45	1,367,000	1,371,000	0.0 %	0	0	0.0 %	1,371,000	0.0 %



County Seat: Beaufort

Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa1
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	207,847,811	212,456,215	2.2 %
Revenue	6,390,626	5,343,886	(16.4) %
Total Debt Outstanding	214,238,437	217,800,101	1.7 %
Population	167,730	170,640	1.7 %
Debt Per Capita	1,277	1,276	(0.1) %

Tax Summary

Assessed Property Valuation	1,747,073,930
General Obligation Debt to Assessed Value	12.2 %
Current Tax Collections	97 %
Major Sources of General Fund Revenue	
Property Taxes	77,616,897 76 %
Fees, Fines and Forfeitures	15,939,836 16 %
State Aid	8,093,250 8 %
Other	487,856 0 %
Interest Income	30,684 0 %
Federal Aid	0 0 %

Economic Profile

Personal Income (in thousands)	7,507,264	8,113,329	8.1 %
Per Capita	44,758	47,546	6.2 %
Employment			
Labor Force	66,839	72,477	8.4 %
Employed	63,123	68,118	7.9 %
Unemployed	3,716	4,359	17.3 %
Unemployment Rate	5.6 %	6.0 %	
Major Employment Sectors			
Leisure and hospitality		15,860	24%
Trade, transportation, and utilities		11,838	18%
Professional and business services		7,552	12%
Education and health services		7,218	11%
Local Government		6,527	10%
Financial activities		3,701	6%
Construction		3,569	5%
Other services		3,463	5%
Federal Government		2,199	3%
Others		3,639	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Beaufort	13,555,000	13,123,041	(3.0) %	4,695,597	4,006,601	(15.0) %	17,129,642	(6.0) %
Town Of Bluffton	6,827,523	7,229,090	6.0 %	10,220,000	9,123,000	(11.0) %	16,352,090	(4.0) %
Town Of Hilton Head Island	60,080,000	55,945,000	(7.0) %	46,385,000	40,710,000	(12.0) %	96,655,000	(9.0) %
Town Of Port Royal	970,506	912,087	(6.0) %	415,464	376,061	(9.0) %	1,288,148	(7.0) %
School District Debt								
Beaufort County School District	284,485,621	325,600,621	14.0 %	33,030,000	31,840,000	(4.0) %	357,440,621	13.0 %
Special Purpose District Debt								
Bluffton Township Fire District	0	8,356,460	0.0 %	0	0	0.0 %	8,356,460	0.0 %
Broad Creek Public Service District	5,390,000	4,875,000	(10.0) %	433,408	222,055	(49.0) %	5,097,055	(12.0) %
Burton Fire District	1,541,115	1,573,747	2.0 %	0	0	0.0 %	1,573,747	2.0 %
Daufuskie Island Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Fripp Island Public Service District	3,936,126	4,535,408	15.0 %	9,038,266	4,436,112	(51.0) %	8,971,520	(31.0) %
Hilton Head No. 1 Public Service District	12,725,453	14,543,569	14.0 %	37,857,400	37,375,952	(1.0) %	51,919,521	3.0 %
Lady's Island St Helena Fire District	5,865,000	5,725,000	(2.0) %	0	0	0.0 %	5,725,000	(2.0) %
Sheldon Township Fire District	411,083	352,231	(14.0) %	0	0	0.0 %	352,231	(14.0) %



County Seat: Moncks Corner

Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	36,777,000	35,919,000	(2.3) %
Total Debt Outstanding	36,777,000	35,919,000	(2.3) %
Population	179,130	181,350	1.2 %
Debt Per Capita	205	198	(3.5) %

Tax Summary

Assessed Property Valuation		849,034,258	
General Obligation Debt to Assessed Value		4.2 %	
Current Tax Collections		95 %	
Major Sources of General Fund Revenue			
Property Taxes		39,887,512	67 %
Fees, Fines and Forfeitures		8,672,303	15 %
State Aid		7,096,842	12 %
Other		3,602,000	6 %
Federal Aid		204,067	0 %
Interest Income		6,902	0 %

Economic Profile

Personal Income (in thousands)	6,686,301	6,899,507	3.2 %
Per Capita	37,327	38,045	1.9 %
Employment			
Labor Force	87,742	93,305	6.3 %
Employed	82,879	87,569	5.7 %
Unemployed	4,863	5,736	18.0 %
Unemployment Rate	5.5 %	6.1 %	
Major Employment Sectors			
Trade, transportation, and utilities		10,584	23%
Professional and business services		6,658	14%
Local Government		6,086	13%
Manufacturing		5,375	12%
Leisure and hospitality		4,686	10%
Construction		2,984	6%
Education and health services		2,577	6%
State Government		1,798	4%
Other services		1,641	4%
Others		3,564	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Goose Creek	245,457	134,037	(45.0) %	7,500,000	7,169,996	(4.0) %	7,304,033	(6.0) %
City Of Hanahan	1,485,000	1,320,000	(11.0) %	0	0	0.0 %	1,320,000	(11.0) %
Town Of Bonneau	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Jamestown	16,803	8,401	(50.0) %	0	0	0.0 %	8,401	(50.0) %
Town Of Moncks Corner	1,459,396	2,270,913	56.0 %	10,908,011	10,482,503	(4.0) %	12,753,416	3.0 %
Town Of St. Stephen	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Berkeley County School District	292,148,988	281,893,988	(4.0) %	272,560,000	266,655,000	(2.0) %	548,548,988	(3.0) %
Special Purpose District Debt								
Berkeley County Water & Sanitation	0	0	0.0 %	161,448,530	172,583,544	7.0 %	172,583,544	7.0 %
City Of Goose Creek Recreation Center	0	0	0.0 %	0	0	0.0 %	0	0.0 %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	0	0	100.0 %
Revenue	4,425,069	4,360,913	(1.4) %
Total Debt Outstanding	4,425,069	4,360,913	(1.4) %
Population	15,780	15,940	1.0 %
Debt Per Capita	280	274	(2.4) %

Tax Summary			
Assessed Property Valuation		80,765,365	
General Obligation Debt to Assessed Value		0.0 %	
Current Tax Collections		97 %	
Major Sources of General Fund Revenue			
Property Taxes		9,797,578	66 %
Fees, Fines and Forfeitures		2,631,682	18 %
State Aid		1,730,198	12 %
Other		455,541	3 %
Federal Aid		245,432	2 %
Interest Income		6,003	0 %

Economic Profile			
Personal Income (in thousands)	580,227	530,278	(8.6) %
Per Capita	36,770	33,267	(9.5) %
Employment			
Labor Force	6,423	7,094	10.4 %
Employed	6,033	6,555	8.7 %
Unemployed	390	539	38.2 %
Unemployment Rate	6.1 %	7.6 %	
Major Employment Sectors			
Manufacturing		1,566	34%
Trade, transportation, and utilities		670	15%
Local Government		555	12%
Construction		443	10%
Education and health services		315	7%
Professional and business services		284	6%
State Government		246	5%
Natural resources and mining		153	3%
Leisure and hospitality		137	3%
Others		172	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Cameron	47,666	62,636	31.0 %	0	0	0.0 %	62,636	31.0 %
Town Of St. Matthews	0	0	0.0 %	1,068,134	2,759,840	158.0 %	2,759,840	158.0 %
School District Debt								
Calhoun School District	294,255	0	(100.0) %	0	0	0.0 %	0	(100.0) %



County Seat: Charleston

Bond Ratings:

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	187,549,937	205,121,667	9.4 %
Total Debt Outstanding	187,549,937	205,121,667	9.4 %
Population	355,580	357,370	0.5 %
Debt Per Capita	527	574	8.8 %

Tax Summary

Assessed Property Valuation		3,055,082,300	
General Obligation Debt to Assessed Value		6.7 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		174,253,749	40 %
Fees, Fines and Forfeitures		140,188,156	32 %
Other		54,208,663	12 %
Federal Aid		42,606,552	10 %
State Aid		23,308,906	5 %
Interest Income		2,442,308	1 %

Economic Profile

Personal Income (in thousands)	17,404,830	18,228,802	4.7 %
Per Capita	48,948	51,008	4.2 %
Employment			
Labor Force	179,531	197,282	9.9 %
Employed	170,806	186,494	9.2 %
Unemployed	8,725	10,788	23.6 %
Unemployment Rate	4.9 %	5.5 %	
Major Employment Sectors			
Trade, transportation, and utilities		43,514	18%
Leisure and hospitality		36,732	15%
Professional and business services		35,805	15%
Education and health services		28,359	12%
State Government		18,550	8%
Local Government		16,872	7%
Manufacturing		15,670	7%
Construction		11,487	5%
Financial activities		11,306	5%
Others		19,480	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Charleston	79,607,573	76,784,898	(4.0) %	105,260,876	97,065,528	(8.0) %	173,850,426	(6.0) %
City Of Folly Beach	1,459,601	1,214,028	(17.0) %	285,000	228,000	(20.0) %	1,442,028	(17.0) %
City Of Isle Of Palms	11,245,000	10,170,000	(10.0) %	0	0	0.0 %	10,170,000	(10.0) %
City Of North Charleston	157,868,325	159,533,296	1.0 %	7,430,076	7,288,963	(2.0) %	166,822,259	1.0 %
Town Of Awendaw	0	0	0.0 %	449,895	443,141	(2.0) %	443,141	(2.0) %
Town Of Hollywood	488,022	449,500	(8.0) %	680,358	660,269	(3.0) %	1,109,769	(5.0) %
Town Of Kiawah Island	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lincolnville	74,878	64,495	(14.0) %	0	0	0.0 %	64,495	(14.0) %
Town Of McClellanville	107,059	87,672	(18.0) %	0	0	0.0 %	87,672	(18.0) %
Town Of Meggett	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Mount Pleasant	52,450,902	46,102,856	(12.0) %	5,025,900	2,610,000	(48.0) %	48,712,856	(15.0) %
Town Of Ravenel	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Rockville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Seabrook Island	0	0	0.0 %	7,968,111	7,533,608	(5.0) %	7,533,608	(5.0) %
Town Of Sullivan's Island	5,174,125	5,028,758	(3.0) %	391,086	1,804,169	361.0 %	6,832,927	23.0 %
School District Debt								
Charleston County School District	201,070,000	188,585,000	(6.0) %	0	0	0.0 %	188,585,000	(6.0) %
Special Purpose District Debt								
James Island Public Service District	851,446	712,580	(16.0) %	0	0	0.0 %	712,580	(16.0) %
St. Andrews Public Service District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
St. Johns Fire District	10,251,689	9,186,513	(10.0) %	0	0	0.0 %	9,186,513	(10.0) %
St. Pauls Fire District	3,994,897	3,671,220	(8.0) %	0	0	0.0 %	3,671,220	(8.0) %



County Seat: Gaffney

Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	7,380,000	6,790,000	(8.0) %
Total Debt Outstanding	7,380,000	6,790,000	(8.0) %
Population	58,190	58,780	1.0 %
Debt Per Capita	127	116	(8.9) %

Tax Summary

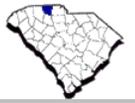
Assessed Property Valuation		164,492,360	
General Obligation Debt to Assessed Value		4.1 %	
Current Tax Collections		94 %	
Major Sources of General Fund Revenue			
Property Taxes		11,624,221	57 %
Other		5,455,706	27 %
State Aid		2,221,648	11 %
Fees, Fines and Forfeitures		1,022,229	5 %
Interest Income		18	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	1,643,091	1,581,559	(3.7) %
Per Capita	28,237	26,906	(4.7) %
Employment			
Labor Force	25,523	24,440	(4.2) %
Employed	23,839	22,520	(5.5) %
Unemployed	1,684	1,920	14.0 %
Unemployment Rate	6.6 %	7.9 %	

Major Employment Sectors

Manufacturing	5,875	32%
Trade, transportation, and utilities	4,209	23%
Local Government	2,069	11%
Leisure and hospitality	1,898	10%
Education and health services	1,836	10%
Professional and business services	982	5%
Financial activities	543	3%
Other services	364	2%
State Government	193	1%
Others	163	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Gaffney	1,319,465	1,636,361	24.0 %	0	0	0.0 %	1,636,361	24.0 %
Town Of Blacksburg	90,311	393,847	336.0 %	0	0	0.0 %	393,847	336.0 %
School District Debt								
Cherokee County School District 1	13,787,006	8,819,009	(36.0) %	35,790,000	29,775,000	(17.0) %	38,594,009	(22.0) %
Special Purpose District Debt								
Board Of Public Works	0	0	0.0 %	7,690,000	6,829,000	(11.0) %	6,829,000	(11.0) %



Bond Ratings:

- FitchRatings
- Moody's Investors Service
- Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	6,555,000	5,305,000	(19.1) %
Total Debt Outstanding	6,555,000	5,305,000	(19.1) %
Population	33,660	33,830	0.5 %
Debt Per Capita	195	157	(19.5) %

Tax Summary

Assessed Property Valuation	109,891,984	
General Obligation Debt to Assessed Value	4.8 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	10,111,160	60 %
State Aid	3,709,852	22 %
Other	1,522,345	9 %
Fees, Fines and Forfeitures	1,358,545	8 %
Federal Aid	57,273	0 %
Interest Income	36,209	0 %

Economic Profile

Personal Income (in thousands)	1,011,556	947,423	(6.3) %
Per Capita	30,052	28,005	(6.8) %
Employment			
Labor Force	14,814	14,106	(4.8) %
Employed	13,721	12,815	(6.6) %
Unemployed	1,093	1,291	18.1 %
Unemployment Rate	7.4 %	9.2 %	
Major Employment Sectors			
Manufacturing	2,510	31%	
Trade, transportation, and utilities	1,818	22%	
Local Government	1,315	16%	
Leisure and hospitality	677	8%	
Education and health services	579	7%	
Construction	399	5%	
State Government	246	3%	
Professional and business services	231	3%	
Other services	193	2%	
Others	150	2%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Chester	468,063	366,238	(22.0) %	0	0	0.0 %	366,238	(22.0) %
Town Of Fort Lawn	0	0	0.0 %	107,451	95,091	(12.0) %	95,091	(12.0) %
Town Of Great Falls	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lowrys	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Richburg	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Chester County School District	12,999,863	11,364,945	(13.0) %	0	0	0.0 %	11,364,945	(13.0) %
Special Purpose District Debt								
Chester Fire District	149,671	76,285	(49.0) %	0	0	0.0 %	76,285	(49.0) %
Lando Fire District	63,701	0	(100.0) %	0	525,000	0.0 %	525,000	724.0 %
Richburg Fire District	1,831,461	1,721,995	(6.0) %	0	0	0.0 %	1,721,995	(6.0) %



County Seat: Chesterfield

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	7,309,319	7,185,000	(1.7) %
Total Debt Outstanding	7,309,319	7,185,000	(1.7) %
Population	44,440	44,670	0.5 %
Debt Per Capita	164	161	(2.2) %

Tax Summary

Assessed Property Valuation		122,306,508	
General Obligation Debt to Assessed Value		5.9 %	
Current Tax Collections		97 %	
Major Sources of General Fund Revenue			
Property Taxes		10,095,906	57 %
Fees, Fines and Forfeitures		3,538,726	20 %
State Aid		3,446,889	20 %
Federal Aid		374,900	2 %
Other		160,975	1 %
Interest Income		0	0 %

Economic Profile

Personal Income (in thousands)	1,244,499	1,327,916	6.7 %
Per Capita	28,004	29,727	6.2 %
Employment			
Labor Force	18,874	22,184	17.5 %
Employed	17,587	20,638	17.3 %
Unemployed	1,287	1,546	20.1 %
Unemployment Rate	6.8 %	7.0 %	
Major Employment Sectors			
Manufacturing		4,797	33%
Trade, transportation, and utilities		3,208	22%
Local Government		1,577	11%
Education and health services		1,432	10%
Leisure and hospitality		1,117	8%
Construction		545	4%
Natural resources and mining		404	3%
State Government		375	3%
Professional and business services		327	2%
Others		588	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Cheraw	1,237,867	1,045,297	(16.0) %	566,166	1,476,004	161.0 %	2,521,301	40.0 %
Town Of Chesterfield	432,333	422,607	(2.0) %	3,414,722	3,273,518	(4.0) %	3,696,125	(4.0) %
Town Of Jefferson	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Mabee	0	0	0.0 %	1,540,406	1,516,429	(2.0) %	1,516,429	(2.0) %
Town Of Mt. Croghan	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pageland	1,027,621	940,864	(8.0) %	1,326,158	826,000	(38.0) %	1,766,864	(25.0) %
Town Of Patrick	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ruby	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Chesterfield County School District	71,959,000	65,078,000	(10.0) %	0	0	0.0 %	65,078,000	(10.0) %



County Seat: Manning

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	5,162,480	5,173,356	0.2 %
Revenue	20,066,981	19,938,206	(0.6) %
Total Debt Outstanding	25,229,461	25,111,562	(0.5) %
Population	34,640	34,900	0.8 %
Debt Per Capita	728	720	(1.2) %

Tax Summary

Assessed Property Valuation		103,589,631	
General Obligation Debt to Assessed Value		5.0 %	
Current Tax Collections		94 %	
Major Sources of General Fund Revenue			
Property Taxes		15,121,362	74 %
State Aid		2,308,425	11 %
Fees, Fines and Forfeitures		1,988,629	10 %
Federal Aid		569,063	3 %
Other		558,522	3 %
Interest Income		5,102	0 %

Economic Profile

Personal Income (in thousands)	989,894	924,866	(6.6) %
Per Capita	28,577	26,500	(7.3) %
Employment			
Labor Force	12,189	13,622	11.8 %
Employed	11,170	12,443	11.4 %
Unemployed	1,019	1,179	15.7 %
Unemployment Rate	8.4 %	8.7 %	
Major Employment Sectors			
Local Government		1,880	27%
Trade, transportation, and utilities		1,326	19%
Education and health services		941	13%
Leisure and hospitality		747	11%
Manufacturing		431	6%
State Government		384	5%
Professional and business services		363	5%
Natural resources and mining		312	4%
Other services		221	3%
Others		411	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Manning	0	0	0.0 %	5,553,995	12,148,494	119.0 %	12,148,494	119.0 %
Town Of Paxville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Summerton	255,730	195,181	(24.0) %	2,198,063	2,142,566	(3.0) %	2,337,747	(5.0) %
Town Of Turbeville	43,620	29,977	(31.0) %	3,681,420	3,621,256	(2.0) %	3,651,233	(2.0) %
School District Debt								
Clarendon School District 1	1,911,000	4,033,120	111.0 %	9,111,195	8,537,367	(6.0) %	12,570,487	14.0 %
Clarendon School District 2	3,880,000	4,311,860	11.0 %	0	0	0.0 %	4,311,860	11.0 %
Clarendon School District 3	2,412,098	1,914,000	(21.0) %	0	0	0.0 %	1,914,000	(21.0) %
Special Purpose District Debt								
Clarendon County Fire Department	720,000	682,682	(5.0) %	0	0	0.0 %	682,682	(5.0) %
Hospital District	20,319,552	19,415,424	(4.0) %	0	0	0.0 %	19,415,424	(4.0) %



County Seat: Walterboro

Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	7,394,443	38,563,333	421.5 %
Revenue	4,090,000	3,710,000	(9.3) %
Total Debt Outstanding	11,484,443	42,273,333	268.1 %
Population	41,150	41,470	0.8 %
Debt Per Capita	279	1,019	265.3 %

Tax Summary

Assessed Property Valuation	163,341,500
General Obligation Debt to Assessed Value	23.6 %
Current Tax Collections	85 %
Major Sources of General Fund Revenue	
Property Taxes	17,524,749 47 %
Other	11,071,965 30 %
Fees, Fines and Forfeitures	5,811,340 16 %
Federal Aid	1,602,112 4 %
State Aid	1,445,663 4 %
Interest Income	32,696 0 %

Economic Profile

Personal Income (in thousands)	1,190,505	1,207,404	1.4 %
Per Capita	28,931	29,115	0.6 %
Employment			
Labor Force	17,089	17,572	2.8 %
Employed	15,962	16,247	1.8 %
Unemployed	1,127	1,325	17.6 %
Unemployment Rate	6.6 %	7.5 %	
Major Employment Sectors			
Trade, transportation, and utilities	2,081	19%	
Education and health services	1,737	16%	
Local Government	1,636	15%	
Leisure and hospitality	1,283	12%	
Professional and business services	1,114	10%	
Manufacturing	920	8%	
Natural resources and mining	567	5%	
Construction	385	4%	
Financial activities	379	3%	
Others	795	7%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Walterboro	1,916,981	1,861,904	(3.0) %	5,863,583	5,289,716	(10.0) %	7,151,620	(8.0) %
Town Of Cottageville	41,053	131,096	219.0 %	0	0	0.0 %	131,096	219.0 %
Town Of Edisto Beach	2,340,000	2,280,000	(3.0) %	1,540,000	1,505,000	(2.0) %	3,785,000	(2.0) %
Town Of Lodge	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Smoaks	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Colleton County School District	93,405,141	91,227,439	(2.0) %	0	0	0.0 %	91,227,439	(2.0) %
Special Purpose District Debt								
Colleton County Fire Commission	11,321,957	9,793,635	(13.0) %	0	0	0.0 %	9,793,635	(13.0) %



County Seat: Darlington

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,191,566	4,557,438	108.0 %
Revenue	17,285,174	15,917,235	(7.9) %
Total Debt Outstanding	19,476,740	20,474,673	5.1 %
Population	68,680	68,940	0.4 %
Debt Per Capita	284	297	4.7 %

Tax Summary

Assessed Property Valuation		213,335,143	
General Obligation Debt to Assessed Value		2.1 %	
Current Tax Collections		92 %	
Major Sources of General Fund Revenue			
Property Taxes		16,002,693	49 %
Fees, Fines and Forfeitures		9,931,961	30 %
State Aid		4,755,410	14 %
Other		1,563,681	5 %
Federal Aid		588,358	2 %
Interest Income		46,415	0 %

Economic Profile

Personal Income (in thousands)	2,114,257	2,226,512	5.3 %
Per Capita	30,784	32,296	4.9 %
Employment			
Labor Force	30,410	30,273	(0.5) %
Employed	28,250	27,694	(2.0) %
Unemployed	2,160	2,579	19.4 %
Unemployment Rate	7.1 %	8.5 %	
Major Employment Sectors			
Trade, transportation, and utilities		4,592	23%
Manufacturing		3,820	19%
Education and health services		2,802	14%
Local Government		2,567	13%
Professional and business services		1,932	10%
Leisure and hospitality		1,681	8%
Other services		999	5%
Construction		605	3%
Financial activities		466	2%
Others		771	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Darlington	486,331	493,346	1.0 %	2,278,129	1,972,726	(13.0) %	2,466,072	(11.0) %
City Of Hartsville	3,083,271	2,539,022	(18.0) %	12,557,685	11,154,648	(11.0) %	13,693,670	(12.0) %
City Of Lamar	70,024	30,889	(56.0) %	4,845	2,320	(52.0) %	33,209	(56.0) %
Town Of Society Hill	30,006	33,281	11.0 %	0	0	0.0 %	33,281	11.0 %
School District Debt								
Darlington County School District	38,305,000	16,130,000	(58.0) %	0	0	0.0 %	16,130,000	(58.0) %
Special Purpose District Debt								
Darlington County Fire District	500,000	402,936	(19.0) %	0	0	0.0 %	402,936	(19.0) %
Darlington Water & Sewer Authority	2,191,566	4,557,438	108.0 %	17,285,174	15,917,235	(8.0) %	20,474,673	5.0 %
Hartsville Community Center Building Commission	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Palmetto Rural Fire District	325,312	379,457	17.0 %	0	0	0.0 %	379,457	17.0 %



County Seat: Dillon

Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	5,016,875	5,216,250	4.0 %
Revenue	76,000	900,000	1,084.2 %
Total Debt Outstanding	5,092,875	6,116,250	20.1 %
Population	30,790	30,800	0.0 %
Debt Per Capita	165	199	20.1 %

Tax Summary

Assessed Property Valuation		70,537,732	
General Obligation Debt to Assessed Value		7.4 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Other		11,697,988	53 %
Property Taxes		9,038,059	41 %
Fees, Fines and Forfeitures		771,916	3 %
State Aid		688,612	3 %
Interest Income		1,734	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	776,714	768,026	(1.1) %
Per Capita	25,226	24,936	(1.2) %
Employment			
Labor Force	12,653	13,210	4.4 %
Employed	11,568	11,988	3.6 %
Unemployed	1,085	1,222	12.6 %
Unemployment Rate	8.6 %	9.3 %	
Major Employment Sectors			
Trade, transportation, and utilities		2,439	28%
Manufacturing		1,689	20%
Local Government		1,298	15%
Education and health services		1,042	12%
Leisure and hospitality		945	11%
Professional and business services		394	5%
Financial activities		196	2%
Natural resources and mining		161	2%
State Government		151	2%
Others		253	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Dillon	2,259,465	2,129,500	(6.0) %	1,455,925	630,974	(57.0) %	2,760,474	(26.0) %
Town Of Lake View	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Latta	937,777	876,960	(6.0) %	0	0	0.0 %	876,960	(6.0) %
School District Debt								
Dillon County Board Of Education	39,695,000	38,270,371	(4.0) %	0	0	0.0 %	38,270,371	(4.0) %
Dillon County School District 3	560,727	449,462	(20.0) %	0	0	0.0 %	449,462	(20.0) %
Dillon County School District 4	1,037,222	870,694	(16.0) %	0	0	0.0 %	870,694	(16.0) %



County Seat: St. George

Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	35,565,281	37,704,065	6.0 %
Revenue	141,787,964	134,421,850	(5.2) %
Total Debt Outstanding	177,353,245	172,125,915	(2.9) %
Population	137,390	139,370	1.4 %
Debt Per Capita	1,291	1,235	(4.3) %

Tax Summary

Assessed Property Valuation		536,469,069	
General Obligation Debt to Assessed Value		7.0 %	
Current Tax Collections		95 %	
Major Sources of General Fund Revenue			
Property Taxes		27,550,439	62 %
Fees, Fines and Forfeitures		9,978,920	22 %
State Aid		5,080,174	11 %
Other		1,885,379	4 %
Federal Aid		155,453	0 %
Interest Income		52,781	0 %

Economic Profile

Personal Income (in thousands)	5,076,289	4,929,019	(2.9) %
Per Capita	36,948	35,366	(4.3) %
Employment			
Labor Force	70,003	72,367	3.4 %
Employed	66,266	67,873	2.4 %
Unemployed	3,737	4,494	20.3 %
Unemployment Rate	5.3 %	6.2 %	
Major Employment Sectors			
Trade, transportation, and utilities		6,093	19%
Local Government		5,021	16%
Manufacturing		4,436	14%
Leisure and hospitality		4,257	13%
Professional and business services		3,656	11%
Education and health services		3,016	9%
Construction		1,858	6%
Other services		1,250	4%
State Government		968	3%
Others		1,451	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Harleyville	0	0	0.0 %	158,816	142,828	(10.0) %	142,828	(10.0) %
Town Of Reevesville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ridgeville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Summerville	8,156,062	8,193,478	0.0 %	0	0	0.0 %	8,193,478	0.0 %
School District Debt								
Dorchester County School District 2	97,653,957	154,627,925	58.0 %	0	0	0.0 %	154,627,925	58.0 %
Dorchester County School District 4	6,819,819	14,504,816	113.0 %	0	0	0.0 %	14,504,816	113.0 %
Special Purpose District Debt								
Dorchester County Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Edgefield

Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,533,290	1,205,253	(21.4) %
Total Debt Outstanding	1,533,290	1,205,253	(21.4) %
Population	28,050	28,420	1.3 %
Debt Per Capita	55	42	(22.4) %

Tax Summary

Assessed Property Valuation		76,957,570	
General Obligation Debt to Assessed Value		1.6 %	
Current Tax Collections		97 %	
Major Sources of General Fund Revenue			
Property Taxes		6,972,157	45 %
Other		4,563,846	30 %
State Aid		2,885,774	19 %
Fees, Fines and Forfeitures		931,165	6 %
Interest Income		115,114	1 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	955,596	781,594	(18.2) %
Per Capita	34,068	27,502	(19.3) %
Employment			
Labor Force	10,956	10,847	(1.0) %
Employed	10,256	10,118	(1.3) %
Unemployed	700	729	4.1 %
Unemployment Rate	6.4 %	6.7 %	

Major Employment Sectors

Trade, transportation, and utilities	1,229	20%
Manufacturing	1,112	19%
Local Government	969	16%
Natural resources and mining	665	11%
Federal Government	413	7%
Leisure and hospitality	321	5%
Education and health services	301	5%
Professional and business services	285	5%
State Government	269	4%
Others	439	7%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Edgefield	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Johnston	150,000	129,878	(13.0) %	0	0	0.0 %	129,878	(13.0) %
Town Of Trenton	114,550	103,095	(10.0) %	0	0	0.0 %	103,095	(10.0) %
School District Debt								
Edgefield County School District	10,885,000	9,290,000	(15.0) %	0	0	0.0 %	9,290,000	(15.0) %
Fox Creek Charter School	5,616,959	5,542,480	(1.0) %	0	0	0.0 %	5,542,480	(1.0) %
Special Purpose District Debt								
Edgefield County Hospital	1,944,022	1,818,186	(6.0) %	0	0	0.0 %	1,818,186	(6.0) %
Edgefield County Water And Sewer Authority	0	0	0.0 %	11,497,241	10,957,496	(5.0) %	10,957,496	(5.0) %
Mill Creek Special Purpose	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Winnsboro

Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	5,894,117	5,395,920	(8.5) %
Total Debt Outstanding	5,894,117	5,395,920	(8.5) %
Population	24,330	24,470	0.6 %
Debt Per Capita	242	221	(9.0) %

Tax Summary

Assessed Property Valuation		136,744,255	
General Obligation Debt to Assessed Value		3.9 %	
Current Tax Collections		98 %	
Major Sources of General Fund Revenue			
Property Taxes		19,580,462	90 %
Other		1,108,553	5 %
Fees, Fines and Forfeitures		949,275	4 %
Interest Income		4,197	0 %
State Aid		0	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	681,725	722,561	6.0 %
Per Capita	28,020	29,528	5.4 %
Employment			
Labor Force	10,133	10,286	1.5 %
Employed	9,423	9,410	(0.1) %
Unemployed	710	876	23.4 %
Unemployment Rate	7.0 %	8.5 %	
Major Employment Sectors			
Manufacturing		4,142	40%
Trade, transportation, and utilities		2,447	24%
Local Government		1,250	12%
Professional and business services		991	10%
Education and health services		549	5%
Leisure and hospitality		294	3%
Construction		158	2%
State Government		130	1%
Financial activities		78	1%
Others		231	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Ridgeway	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Winnsboro	0	0	0.0 %	2,016,783	1,943,244	(4.0) %	1,943,244	(4.0) %
School District Debt								
Fairfield County School District	0	11,500,000	0.0 %	0	0	0.0 %	11,500,000	0.0 %



County Seat: Florence

Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	11,695,000	12,190,000	4.2 %
Total Debt Outstanding	11,695,000	12,190,000	4.2 %
Population	138,000	138,860	0.6 %
Debt Per Capita	85	88	3.6 %

Tax Summary

Assessed Property Valuation		460,603,987	
General Obligation Debt to Assessed Value			2.6 %
Current Tax Collections			97 %
Major Sources of General Fund Revenue			
Property Taxes		37,322,004	68 %
Other		8,146,532	15 %
State Aid		6,005,733	11 %
Fees, Fines and Forfeitures		2,845,317	5 %
Federal Aid		204,068	0 %
Interest Income		59,392	0 %

Economic Profile

Personal Income (in thousands)	5,031,886	5,065,169	0.7 %
Per Capita	36,463	36,477	0.0 %
Employment			
Labor Force	63,237	64,789	2.5 %
Employed	59,234	59,945	1.2 %
Unemployed	4,003	4,844	21.0 %
Unemployment Rate	6.3 %	7.5 %	

Major Employment Sectors

Trade, transportation, and utilities	13,005	21%
Local Government	9,796	16%
Education and health services	8,953	15%
Leisure and hospitality	7,600	12%
Professional and business services	5,968	10%
Manufacturing	5,704	9%
Financial activities	3,126	5%
State Government	2,466	4%
Construction	1,775	3%
Others	2,958	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Florence	11,916,063	11,437,220	(4.0) %	163,916,317	164,521,450	0.0 %	175,958,670	0.0 %
City Of Johnsonville	0	0	0.0 %	3,417,674	3,417,674	0.0 %	3,417,674	0.0 %
City Of Lake City	1,635,165	2,816,849	72.0 %	8,426,457	8,158,597	(3.0) %	10,975,446	9.0 %
Town Of Coward	536,307	554,261	3.0 %	0	0	0.0 %	554,261	3.0 %
Town Of Olanta	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pamplico	68,937	66,445	(4.0) %	474,038	465,202	(2.0) %	531,647	(2.0) %
Town Of Quinby	40,270	10,139	(75.0) %	8,076	6,292	(22.0) %	16,431	(66.0) %
Town Of Scranton	43,132	31,552	(27.0) %	0	0	0.0 %	31,552	(27.0) %
Town Of Timmonsville	360,305	187,685	(48.0) %	0	0	0.0 %	187,685	(48.0) %
School District Debt								
Florence County School District 1	30,260,000	32,195,000	6.0 %	0	0	0.0 %	32,195,000	6.0 %
Florence County School District 2	2,510,000	1,935,000	(23.0) %	0	0	0.0 %	1,935,000	(23.0) %
Florence County School District 3	2,289,000	3,377,000	48.0 %	0	0	0.0 %	3,377,000	48.0 %
Florence County School District 4	2,578,060	1,925,736	(25.0) %	0	0	0.0 %	1,925,736	(25.0) %
Florence County School District 5	1,850,000	1,261,859	(32.0) %	0	0	0.0 %	1,261,859	(32.0) %
Special Purpose District Debt								
Hannah-Salem Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Howe Springs Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Johnsonville Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
South Lynches Fire District	1,910,078	1,789,518	(6.0) %	0	0	0.0 %	1,789,518	(6.0) %
Windy Hill Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Georgetown

Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	28,475,000	27,370,000	(3.9) %
Total Debt Outstanding	28,475,000	27,370,000	(3.9) %
Population	65,430	66,130	1.1 %
Debt Per Capita	435	414	(4.9) %

Tax Summary

Assessed Property Valuation		572,244,550	
General Obligation Debt to Assessed Value		4.8 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		14,781,810	60 %
Fees, Fines and Forfeitures		6,626,400	27 %
State Aid		2,580,186	11 %
Other		412,919	2 %
Interest Income		139,382	1 %
Federal Aid		24,532	0 %

Economic Profile

Personal Income (in thousands)	2,396,721	2,418,012	0.9 %
Per Capita	36,630	36,565	(0.2) %
Employment			
Labor Force	30,094	26,742	(11.1) %
Employed	28,385	24,619	(13.3) %
Unemployed	1,709	2,123	24.2 %
Unemployment Rate	5.7 %	7.9 %	
Major Employment Sectors			
Leisure and hospitality		5,084	21%
Local Government		4,315	18%
Trade, transportation, and utilities		3,749	16%
Manufacturing		2,323	10%
Education and health services		2,255	9%
Professional and business services		1,843	8%
Construction		1,286	5%
Financial activities		1,183	5%
Other services		699	3%
Others		1,315	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Georgetown	0	0	0.0 %	9,747,207	8,759,341	(10.0) %	8,759,341	(10.0) %
Town Of Andrews	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pawley's Island	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Georgetown County School District	85,675,082	76,537,764	(11.0) %	0	0	0.0 %	76,537,764	(11.0) %
Special Purpose District Debt								
Georgetown County Water & Sewer District	36,556,961	34,686,394	(5.0) %	0	0	0.0 %	34,686,394	(5.0) %
Murrells Inlet Garden City Fire District	526,928	442,129	(16.0) %	0	0	0.0 %	442,129	(16.0) %



County Seat: Greenville

Bond Ratings:

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	95,444,778	88,695,851	(7.1) %
Revenue	19,290,000	17,075,000	(11.5) %
Total Debt Outstanding	114,734,778	105,770,851	(7.8) %
Population	463,040	468,020	1.1 %
Debt Per Capita	248	226	(8.8) %

Tax Summary

Assessed Property Valuation	2,101,997,397	
General Obligation Debt to Assessed Value	4.2 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	80,918,480	59 %
Fees, Fines and Forfeitures	34,292,414	25 %
State Aid	16,772,603	12 %
Other	5,182,340	4 %
Interest Income	380,730	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	19,092,741	19,691,774	3.1 %
Per Capita	41,233	42,075	2.0 %
Employment			
Labor Force	232,966	240,573	3.3 %
Employed	221,770	226,937	2.3 %
Unemployed	11,196	13,636	21.8 %
Unemployment Rate	4.8 %	5.7 %	
Major Employment Sectors			
Professional and business services		55,078	21%
Trade, transportation, and utilities		49,290	19%
Education and health services		29,458	11%
Manufacturing		29,038	11%
Leisure and hospitality		27,307	11%
Local Government		26,135	10%
Financial activities		13,009	5%
Construction		11,363	4%
Information		6,307	2%
Others		11,386	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Fountain Inn	358,191	1,635,500	357.0 %	7,239,496	7,842,433	8.0 %	9,477,933	25.0 %
City Of Greenville	9,095,000	8,250,000	(9.0) %	84,092,922	79,447,039	(6.0) %	87,697,039	(6.0) %
City Of Greer	4,488,680	3,062,247	(32.0) %	87,869,528	84,437,693	(4.0) %	87,499,940	(5.0) %
City Of Mauldin	3,708,202	3,741,308	1.0 %	2,265,000	1,949,773	(14.0) %	5,691,081	(5.0) %
City Of Simpsonville	2,210,206	2,279,542	3.0 %	9,307,000	8,435,000	(9.0) %	10,714,542	(7.0) %
City Of Travelers Rest	39,788	39,788	0.0 %	5,727,799	5,361,615	(6.0) %	5,401,403	(6.0) %

School District Debt								
Greenville County School District	50,181,000	48,971,000	(2.0) %	0	0	0.0 %	48,971,000	(2.0) %

Special Purpose District Debt								
Belmont Fire And Sanitation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Berea Public Service District	2,210,000	1,935,000	(12.0) %	0	0	0.0 %	1,935,000	(12.0) %
Boiling Springs Fire District	2,226,384	2,161,731	(3.0) %	0	0	0.0 %	2,161,731	(3.0) %
Canebrake Fire And Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Ceasars Head Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Clear Springs Fire District	939,000	847,000	(10.0) %	0	0	0.0 %	847,000	(10.0) %
Donaldson Fire Service Area	345,000	230,000	(33.0) %	0	0	0.0 %	230,000	(33.0) %
Duncan Chapel Fire District	0	1,500,000	0.0 %	0	0	0.0 %	1,500,000	0.0 %
Dunklin Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Foothills Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Fountain Inn Fire District	1,880,000	1,760,000	(6.0) %	0	0	0.0 %	1,760,000	(6.0) %
Gantt District	1,045,598	894,462	(14.0) %	0	0	0.0 %	894,462	(14.0) %
Glassy Mountain Fire Service District	1,745,000	1,535,000	(12.0) %	0	0	0.0 %	1,535,000	(12.0) %
Gowensville Public Service District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greenville Arena District	19,690,000	18,435,000	(6.0) %	0	0	0.0 %	18,435,000	(6.0) %
Greenville County Recreation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greenville Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greer Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Lake Cunningham Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Marietta Water, Fire, Sanitation And Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Mauldin Fire Service Area	1,750,000	1,630,000	(7.0) %	0	0	0.0 %	1,630,000	(7.0) %
Metropolitan Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
North Greenville Fire District	1,580,000	1,480,000	(6.0) %	0	0	0.0 %	1,480,000	(6.0) %
Parker Sewer And Fire Sub-District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Pelham-Batesville Fire And Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Piedmont Park Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Piedmont Public Service District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Rabon Creek Watershed District 25	0	0	0.0 %	0	0	0.0 %	0	0.0 %
River Falls Fire Department	390,401	352,113	(10.0) %	0	0	0.0 %	352,113	(10.0) %
Simpsonville Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Slater Marietta Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Slater Water And Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
South Greenville Fire District	719,000	582,000	(19.0) %	0	0	0.0 %	582,000	(19.0) %
South Tyger River Watershed District 29	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Taylors Fire & Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Tigerville Fire District	425,000	390,000	(8.0) %	0	0	0.0 %	390,000	(8.0) %
Wade Hampton Fire And Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	A+

County Seat: Greenwood

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	50,671	26,344	(48.0) %
Total Debt Outstanding	50,671	26,344	(48.0) %
Population	71,800	72,300	0.7 %
Debt Per Capita	1	0	(48.4) %

Tax Summary

Assessed Property Valuation		239,730,194	
General Obligation Debt to Assessed Value		0.0 %	
Current Tax Collections		87 %	
Major Sources of General Fund Revenue			
Property Taxes		15,863,018	72 %
State Aid		3,445,370	16 %
Fees, Fines and Forfeitures		1,635,343	7 %
Other		1,056,939	5 %
Federal Aid		4,918	0 %
Interest Income		1,496	0 %

Economic Profile

Personal Income (in thousands)	2,265,645	2,288,081	1.0 %
Per Capita	31,555	31,647	0.3 %
Employment			
Labor Force	31,052	32,929	6.0 %
Employed	29,105	30,643	5.3 %
Unemployed	1,947	2,286	17.4 %
Unemployment Rate	6.3 %	6.9 %	

Major Employment Sectors

Manufacturing	5,913	21%
Local Government	5,048	18%
Trade, transportation, and utilities	5,035	18%
Education and health services	2,905	10%
Leisure and hospitality	2,798	10%
Professional and business services	2,604	9%
State Government	1,620	6%
Construction	1,006	4%
Financial activities	742	3%
Others	776	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Greenwood	1,225,474	3,993,722	226.0 %	31,840,000	35,605,000	12.0 %	39,598,722	20.0 %
Town Of Hodges	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ninety Six	111,953	74,378	(34.0) %	0	0	0.0 %	74,378	(34.0) %
Town Of Troy	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ware Shoals	300,000	0	(100.0) %	1,526,358	1,472,900	(4.0) %	1,472,900	(19.0) %
School District Debt								
Greenwood School District 50	3,904,000	4,269,000	9.0 %	0	0	0.0 %	4,269,000	9.0 %
Greenwood School District 51	775,384	1,004,384	30.0 %	0	0	0.0 %	1,004,384	30.0 %
Greenwood School District 52	26,315,000	25,196,000	(4.0) %	0	0	0.0 %	25,196,000	(4.0) %
Special Purpose District Debt								
Greenwood Metropolitan Sewer District	11,050,000	11,811,000	7.0 %	0	0	0.0 %	11,811,000	7.0 %



County Seat: Hampton

Bond Ratings:

FitchRatings
 Moody's Investors Service A3
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,142,430	942,430	(56.0) %
Total Debt Outstanding	2,142,430	942,430	(56.0) %
Population	22,370	22,550	0.8 %
Debt Per Capita	96	42	(56.4) %

Tax Summary

Assessed Property Valuation	50,338,687	
General Obligation Debt to Assessed Value	1.9 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	8,931,651	66 %
State Aid	2,037,133	15 %
Fees, Fines and Forfeitures	1,714,352	13 %
Other	846,314	6 %
Federal Aid	17,717	0 %
Interest Income	1,854	0 %

Economic Profile

Personal Income (in thousands)	573,835	555,342	(3.2) %
Per Capita	25,652	24,627	(4.0) %
Employment			
Labor Force	7,705	9,021	17.1 %
Employed	7,133	8,209	15.1 %
Unemployed	572	812	42.0 %
Unemployment Rate	7.4 %	9.0 %	
Major Employment Sectors			
Local Government	1,035	24%	
Trade, transportation, and utilities	998	23%	
Education and health services	423	10%	
Manufacturing	364	8%	
Federal Government	337	8%	
Leisure and hospitality	332	8%	
Professional and business services	234	5%	
Natural resources and mining	228	5%	
Construction	169	4%	
Others	253	6%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Brunson	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Estill	141,855	141,325	0.0 %	1,075,379	913,559	(15.0) %	1,054,884	(13.0) %
Town Of Furman	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Gifford	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Hampton	223,614	345,655	55.0 %	0	0	0.0 %	345,655	55.0 %
Town Of Luray	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Scotia	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Varnville	270,529	199,299	(26.0) %	0	0	0.0 %	199,299	(26.0) %
Town Of Yemassee	64,372	48,112	(25.0) %	0	0	0.0 %	48,112	(25.0) %
School District Debt								
Hampton County School District 1	17,304,000	17,304,000	0.0 %	0	0	0.0 %	17,304,000	0.0 %
Hampton County School District 2	9,071,000	9,749,390	7.0 %	0	0	0.0 %	9,749,390	7.0 %



County Seat: Conway

Bond Ratings:

FitchRatings	AA+
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	92,612,000	86,251,000	(6.9) %
Revenue	267,165,979	236,099,244	(11.6) %
Total Debt Outstanding	359,777,979	322,350,244	(10.4) %
Population	285,930	291,080	1.8 %
Debt Per Capita	1,258	1,107	(12.0) %

Tax Summary

Assessed Property Valuation	2,158,870,000
General Obligation Debt to Assessed Value	4.0 %
Current Tax Collections	95 %
Major Sources of General Fund Revenue	
Property Taxes	74,532,431 57 %
Fees, Fines and Forfeitures	35,629,216 27 %
State Aid	11,537,490 9 %
Other	6,751,358 5 %
Federal Aid	1,135,450 1 %
Interest Income	197,719 0 %

Economic Profile

Personal Income (in thousands)	8,924,166	9,554,503	7.1 %
Per Capita	31,211	32,824	5.2 %
Employment			
Labor Force	140,632	144,639	2.8 %
Employed	132,897	134,898	1.5 %
Unemployed	7,735	9,741	25.9 %
Unemployment Rate	5.5 %	6.7 %	
Major Employment Sectors			
Leisure and hospitality	40,432	32%	
Trade, transportation, and utilities	27,448	22%	
Local Government	11,384	9%	
Education and health services	11,046	9%	
Professional and business services	10,650	8%	
Financial activities	7,764	6%	
Construction	6,029	5%	
Manufacturing	3,186	3%	
State Government	3,078	2%	
Others	5,739	5%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Conway	2,006,000	1,666,437	(17.0) %	9,402,873	8,354,590	(11.0) %	10,021,027	(12.0) %
City Of Loris	1,459,738	1,392,690	(5.0) %	913,961	746,884	(18.0) %	2,139,574	(10.0) %
City Of Myrtle Beach	185,847,489	184,538,072	(1.0) %	41,645,000	39,395,000	(5.0) %	223,933,072	(2.0) %
City Of North Myrtle Beach	12,932,238	10,823,179	(16.0) %	11,446,334	10,025,399	(12.0) %	20,848,578	(14.0) %
Town Of Atlantic Beach	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Aynor	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Briarcliffe Acres	15,000	12,000	(20.0) %	0	0	0.0 %	12,000	(20.0) %
Town Of Surfside Beach	512,028	438,881	(14.0) %	0	0	0.0 %	438,881	(14.0) %
School District Debt								
Horry County School District	324,405,000	291,585,000	(10.0) %	0	0	0.0 %	291,585,000	(10.0) %
Special Purpose District Debt								
Horry County Fire Protection	7,505,000	5,920,000	(21.0) %	0	0	0.0 %	5,920,000	(21.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	4,500,000	4,500,000	0.0 %
Revenue	15,606,307	15,321,182	(1.8) %
Total Debt Outstanding	20,106,307	19,821,182	(1.4) %
Population	24,210	24,530	1.3 %
Debt Per Capita	830	808	(2.7) %

Tax Summary

Assessed Property Valuation	129,513,171	
General Obligation Debt to Assessed Value	3.5 %	
Current Tax Collections	91 %	
Major Sources of General Fund Revenue		
Property Taxes	18,963,388	66 %
Fees, Fines and Forfeitures	5,220,238	18 %
State Aid	2,248,196	8 %
Federal Aid	1,303,389	5 %
Other	790,823	3 %
Interest Income	0	0 %

Economic Profile

Personal Income (in thousands)	761,400	660,261	(13.3) %
Per Capita	31,450	26,916	(14.4) %
Employment			
Labor Force	10,806	11,865	9.8 %
Employed	10,231	11,162	9.1 %
Unemployed	575	703	22.3 %
Unemployment Rate	5.3 %	5.9 %	
Major Employment Sectors			
Trade, transportation, and utilities		2,261	29%
Education and health services		1,399	18%
Local Government		928	12%
Leisure and hospitality		856	11%
Construction		799	10%
Professional and business services		662	8%
State Government		300	4%
Manufacturing		232	3%
Financial activities		210	3%
Others		209	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Hardeeville	220,885	180,147	(18.0) %	2,649,105	2,608,485	(2.0) %	2,788,632	(3.0) %
Town Of Ridgeland	87,263	52,706	(40.0) %	0	0	0.0 %	52,706	(40.0) %
School District Debt								
Jasper County School District	33,326,269	30,929,607	(7.0) %	0	0	0.0 %	30,929,607	(7.0) %



County Seat: Camden

Bond Ratings:

FitchRatings	AA+
Moody's Investors Service	Aa2
Standard & Poors	

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	6,889,094	5,276,859	(23.4) %
Revenue	27,261	8,510,365	31,118.1 %
Total Debt Outstanding	6,916,355	13,787,224	99.3 %
Population	63,300	64,040	1.2 %
Debt Per Capita	109	215	97.0 %

Tax Summary

Assessed Property Valuation	214,807,364
General Obligation Debt to Assessed Value	2.5 %
Current Tax Collections	93 %
Major Sources of General Fund Revenue	
Property Taxes	19,077,268 44 %
Other	11,271,752 26 %
Fees, Fines and Forfeitures	6,393,354 15 %
State Aid	4,383,926 10 %
Federal Aid	2,291,960 5 %
Interest Income	3,562 0 %

Economic Profile

Personal Income (in thousands)	2,239,275	2,256,098	0.8 %
Per Capita	35,376	35,230	(0.4) %
Employment			
Labor Force	29,423	28,806	(2.1) %
Employed	27,803	26,874	(3.3) %
Unemployed	1,620	1,932	19.3 %
Unemployment Rate	5.5 %	6.7 %	
Major Employment Sectors			
Trade, transportation, and utilities		3,400	19%
Manufacturing		3,079	17%
Local Government		3,059	17%
Professional and business services		2,541	14%
Leisure and hospitality		1,772	10%
Education and health services		1,495	8%
Construction		1,007	6%
Natural resources and mining		560	3%
Financial activities		487	3%
Others		747	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Camden	936,196	715,391	(24.0) %	52,527,264	50,735,983	(3.0) %	51,451,374	(4.0) %
Town Of Bethune	19,435	8,046	(59.0) %	0	0	0.0 %	8,046	(59.0) %
Town Of Elgin	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Kershaw County School District	136,653,253	132,566,140	(3.0) %	0	0	0.0 %	132,566,140	(3.0) %
Special Purpose District Debt								
Lugoff Fire District	939,003	713,666	(24.0) %	0	0	0.0 %	713,666	(24.0) %



County Seat: Lancaster

Bond Ratings:

FitchRatings
 Moody's Investors Service Aa2
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	15,391,450	29,260,178	90.1 %
Revenue	2,115,000	2,040,000	(3.5) %
Total Debt Outstanding	17,506,450	31,300,178	78.8 %
Population	76,680	77,150	0.6 %
Debt Per Capita	228	406	77.7 %

Tax Summary

Assessed Property Valuation	323,918,406	
General Obligation Debt to Assessed Value	9.0 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	26,871,707	58 %
Other	15,225,822	33 %
State Aid	3,479,673	7 %
Fees, Fines and Forfeitures	936,762	2 %
Interest Income	54,198	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	2,480,844	2,905,293	17.1 %
Per Capita	32,353	37,658	16.4 %
Employment			
Labor Force	33,890	35,665	5.2 %
Employed	31,670	33,112	4.6 %
Unemployed	2,220	2,553	15.0 %
Unemployment Rate	6.6 %	7.2 %	
Major Employment Sectors			
Professional and business services	5,213	24%	
Trade, transportation, and utilities	3,498	16%	
Manufacturing	3,029	14%	
Local Government	2,934	14%	
Education and health services	2,626	12%	
Leisure and hospitality	1,582	7%	
Construction	685	3%	
State Government	603	3%	
Financial activities	532	2%	
Others	874	4%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Lancaster	115,158	700,647	508.0 %	8,421,390	7,361,424	(13.0) %	8,062,071	(6.0) %
Town Of Heath Springs	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Kershaw	160,559	126,153	(21.0) %	0	0	0.0 %	126,153	(21.0) %
School District Debt								
Lancaster County School	25,097,000	20,150,000	(20.0) %	0	0	0.0 %	20,150,000	(20.0) %
Special Purpose District Debt								
Lancaster County Natural Gas	1,360,000	5,985,000	340.0 %	0	0	0.0 %	5,985,000	340.0 %
Lancaster County Water And Sewer	0	0	0.0 %	18,740,716	16,452,145	(12.0) %	16,452,145	(12.0) %



County Seat: Laurens

Bond Ratings:

FitchRatings	
Moody's Investors Service	A1
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	9,879,262	9,083,807	(8.1) %
Revenue	6,026,608	4,947,886	(17.9) %
Total Debt Outstanding	15,905,870	14,031,693	(11.8) %
Population	75,310	76,120	1.1 %
Debt Per Capita	211	184	(12.7) %

Tax Summary

Assessed Property Valuation		160,479,640	
General Obligation Debt to Assessed Value		0.0 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		17,735,786	57 %
Fees, Fines and Forfeitures		7,375,900	24 %
State Aid		5,439,022	17 %
Federal Aid		314,095	1 %
Other		266,696	1 %
Interest Income		35,169	0 %

Economic Profile

Personal Income (in thousands)	2,150,926	2,004,703	(6.8) %
Per Capita	28,561	26,336	(7.8) %
Employment			
Labor Force	30,129	31,013	2.9 %
Employed	28,440	28,674	0.8 %
Unemployed	1,689	2,339	38.5 %
Unemployment Rate	5.6 %	7.5 %	
Major Employment Sectors			
Manufacturing		7,753	36%
Trade, transportation, and utilities		3,798	18%
Local Government		2,902	13%
Education and health services		1,913	9%
Professional and business services		1,684	8%
Leisure and hospitality		1,450	7%
State Government		805	4%
Construction		495	2%
Financial activities		288	1%
Others		603	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Clinton	365,053	603,288	65.0 %	7,357,630	7,030,432	(4.0) %	7,633,720	(1.0) %
City Of Laurens	925,337	2,524,032	173.0 %	737,716	683,349	(7.0) %	3,207,381	93.0 %
Town Of Cross Hill	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Gray Court	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Waterloo	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Laurens County School District 55	8,115,000	7,085,000	(13.0) %	32,063,000	31,813,000	(1.0) %	38,898,000	(3.0) %
Laurens County School District 56	44,170,000	42,787,212	(3.0) %	0	0	0.0 %	42,787,212	(3.0) %
Special Purpose District Debt								
Cross Hill Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Durbin Creek Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Ekono Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Gray Court Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greenpond Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Hickory Tavern Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Joanna Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Mountville Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Renno Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Sandy Springs Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Waterloo Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Western Laurens Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Youngs Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Bishopville

Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,518,915	1,646,279	8.4 %
Revenue	4,390,000	3,795,000	(13.6) %
Total Debt Outstanding	5,908,915	5,441,279	(7.9) %
Population	20,630	20,720	0.4 %
Debt Per Capita	286	263	(8.3) %

Tax Summary

Assessed Property Valuation		32,778,260	
General Obligation Debt to Assessed Value		5.0 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		5,664,984	43 %
Fees, Fines and Forfeitures		3,605,768	28 %
Other		1,724,924	13 %
State Aid		1,329,654	10 %
Federal Aid		695,821	5 %
Interest Income		8,999	0 %

Economic Profile

Personal Income (in thousands)	540,499	481,963	(10.8) %
Per Capita	26,200	23,261	(11.2) %
Employment			
Labor Force	8,031	6,712	(16.4) %
Employed	7,475	6,093	(18.5) %
Unemployed	556	619	11.3 %
Unemployment Rate	6.9 %	9.2 %	
Major Employment Sectors			
Local Government		655	20%
Education and health services		551	17%
Trade, transportation, and utilities		521	16%
State Government		434	13%
Manufacturing		385	12%
Leisure and hospitality		241	7%
Professional and business services		199	6%
Natural resources and mining		150	5%
Other services		97	3%
Others		94	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bishopville	119,129	88,555	(26.0) %	0	0	0.0 %	88,555	(26.0) %
Town Of Lynchburg	69,705	56,412	(19.0) %	649,118	654,126	1.0 %	710,538	(1.0) %
School District Debt								
Lee County School District	32,750,000	31,400,000	(4.0) %	0	0	0.0 %	31,400,000	(4.0) %



County Seat: Lexington

Bond Ratings:

FitchRatings

Moody's Investors Service

Aa1

Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	49,595,972	45,590,387	(8.1) %
Total Debt Outstanding	49,595,972	45,590,387	(8.1) %
Population	270,860	274,800	1.5 %
Debt Per Capita	183	166	(9.4) %
Tax Summary			
Assessed Property Valuation		1,182,271,840	
General Obligation Debt to Assessed Value		3.9 %	
Current Tax Collections		96 %	
Major Sources of General Fund Revenue			
Property Taxes		97,361,567	64 %
Fees, Fines and Forfeitures		24,618,579	16 %
Other		18,489,991	12 %
State Aid		10,897,035	7 %
Interest Income		259,834	0 %
Federal Aid		0	0 %
Economic Profile			
Personal Income (in thousands)	10,390,409	11,097,582	6.8 %
Per Capita	38,361	40,384	5.3 %
Employment			
Labor Force	136,158	142,700	4.8 %
Employed	129,682	134,760	3.9 %
Unemployed	6,476	7,940	22.6 %
Unemployment Rate	4.8 %	5.6 %	
Major Employment Sectors			
Trade, transportation, and utilities		31,798	28%
Local Government		16,605	15%
Leisure and hospitality		12,129	11%
Professional and business services		11,157	10%
Education and health services		10,914	10%
Manufacturing		10,389	9%
Construction		5,837	5%
Financial activities		4,297	4%
Other services		3,211	3%
Others		5,899	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Cayce	1,994,505	1,174,105	(41.0) %	49,324,883	45,402,634	(8.0) %	46,576,739	(9.0) %
City Of West Columbia	2,406,677	2,220,872	(8.0) %	27,680,326	25,516,034	(8.0) %	27,736,906	(8.0) %
Town Of Batesburg-Leesville	230,964	511,211	121.0 %	0	1,800,000	0.0 %	2,311,211	901.0 %
Town Of Chapin	657,037	584,424	(11.0) %	0	0	0.0 %	584,424	(11.0) %
Town Of Gaston	18,750	9,375	(50.0) %	40,000	40,000	0.0 %	49,375	(16.0) %
Town Of Gilbert	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Irmo	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lexington	5,352,469	4,375,435	(18.0) %	65,924,181	68,795,092	4.0 %	73,170,527	3.0 %
Town Of Pelion	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pine Ridge	10,328	5,208	(50.0) %	0	0	0.0 %	5,208	(50.0) %
Town Of South Congaree	0	0	0.0 %	36,627	19,615	(46.0) %	19,615	(46.0) %
Town Of Springdale	915,638	790,792	(14.0) %	0	0	0.0 %	790,792	(14.0) %
Town Of Summit	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Swansea	2,534,343	2,393,088	(6.0) %	0	0	0.0 %	2,393,088	(6.0) %
School District Debt								
Lexington County School District 1	424,117,000	412,921,000	(3.0) %	80,630,000	73,030,000	(9.0) %	485,951,000	(4.0) %
Lexington County School District 2	28,910,000	31,565,000	9.0 %	29,920,864	25,980,000	(13.0) %	57,545,000	(2.0) %
Lexington County School District 3	6,905,000	5,299,000	(23.0) %	163,190	95,000	(42.0) %	5,394,000	(24.0) %
Lexington County School District 4	30,635,000	30,425,000	(1.0) %	510,191	350,968	(31.0) %	30,775,968	(1.0) %
Lexington County School District 5	234,358,000	226,774,000	(3.0) %	1,777,000	591,000	(67.0) %	227,365,000	(4.0) %
Special Purpose District Debt								
Columbia Metropolitan Airport	8,570,000	6,535,000	(24.0) %	53,188,487	48,762,099	(8.0) %	55,297,099	(10.0) %
Gaston Rural Community Water District	0	0	0.0 %	288,146	260,509	(10.0) %	260,509	(10.0) %
Gilbert-Summit Rural Water District	0	0	0.0 %	3,597,960	3,445,281	(4.0) %	3,445,281	(4.0) %
Irmo Chapin Recreation District	23,680,000	22,355,000	(6.0) %	0	0	0.0 %	22,355,000	(6.0) %
Irmo Fire District	2,110,000	1,825,000	(14.0) %	0	0	0.0 %	1,825,000	(14.0) %
Lexington County Rural Recreation District	38,695,000	36,480,000	(6.0) %	0	0	0.0 %	36,480,000	(6.0) %
Lexington Joint Municipal Water & Sewer District	0	0	0.0 %	50,537,093	48,699,777	(4.0) %	48,699,777	(4.0) %



County Seat: Marion

Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,320,039	3,174,842	36.8 %
Total Debt Outstanding	2,320,039	3,174,842	36.8 %
Population	34,500	34,580	0.2 %
Debt Per Capita	67	92	36.5 %

Tax Summary

Assessed Property Valuation		74,609,009	
General Obligation Debt to Assessed Value		4.3 %	
Current Tax Collections		92 %	
Major Sources of General Fund Revenue			
Property Taxes		9,708,586	45 %
State Aid		5,378,313	25 %
Fees, Fines and Forfeitures		4,396,588	21 %
Federal Aid		1,165,292	5 %
Other		744,763	3 %
Interest Income		10,639	1 %

Economic Profile

Personal Income (in thousands)	848,931	942,677	11.0 %
Per Capita	24,607	27,261	10.8 %
Employment			
Labor Force	11,473	13,470	17.4 %
Employed	10,313	12,067	17.0 %
Unemployed	1,160	1,403	20.9 %
Unemployment Rate	10.1 %	10.4 %	
Major Employment Sectors			
Trade, transportation, and utilities		1,527	23%
Education and health services		1,189	18%
Local Government		1,175	18%
Manufacturing		1,055	16%
Leisure and hospitality		586	9%
Financial activities		331	5%
State Government		171	3%
Professional and business services		161	2%
Construction		147	2%
Others		178	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Marion	0	0	0.0 %	0	0	0.0 %	0	0.0 %
City Of Mullins	183,418	149,193	(19.0) %	0	750,000	0.0 %	899,193	390.0 %
Town Of Nichols	39,733	23,293	(41.0) %	0	0	0.0 %	23,293	(41.0) %
School District Debt								
Marion County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Bennettsville

Bond Ratings:

FitchRatings
 Moody's Investors Service A1
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,411,960	3,404,195	(0.2) %
Total Debt Outstanding	3,411,960	3,404,195	(0.2) %
Population	27,910	27,770	(0.5) %
Debt Per Capita	122	123	0.3 %

Tax Summary

Assessed Property Valuation	71,543,910	
General Obligation Debt to Assessed Value	4.8 %	
Current Tax Collections	93 %	
Major Sources of General Fund Revenue		
Property Taxes	7,893,512	62 %
State Aid	1,831,006	14 %
Fees, Fines and Forfeitures	1,631,783	13 %
Other	1,113,031	9 %
Federal Aid	286,423	2 %
Interest Income	6,416	0 %

Economic Profile

Personal Income (in thousands)	750,036	690,190	(8.0) %
Per Capita	26,873	24,854	(7.5) %
Employment			
Labor Force	11,252	10,463	(7.0) %
Employed	10,311	9,298	(9.8) %
Unemployed	941	1,165	23.8 %
Unemployment Rate	8.4 %	11.1 %	
Major Employment Sectors			
Manufacturing	2,253	33%	
Trade, transportation, and utilities	1,035	15%	
Local Government	1,029	15%	
Education and health services	879	13%	
State Government	409	6%	
Federal Government	358	5%	
Professional and business services	268	4%	
Leisure and hospitality	202	3%	
Financial activities	183	3%	
Others	169	2%	



Municipality Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Bennettsville	289,278	999,282	245.0 %	13,699,264	13,083,489	(4.0) %	14,082,771	1.0 %
Town Of Blenheim	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Clio	79,250	60,250	(24.0) %	0	0	0.0 %	60,250	(24.0) %
Town Of Mccoll	236,547	203,632	(14.0) %	0	0	0.0 %	203,632	(14.0) %
Town Of Tatum	0	0	0.0 %	0	0	0.0 %	0	0.0 %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,452,879	1,392,241	(4.2) %
Revenue	2,437,923	2,309,685	(5.3) %
Total Debt Outstanding	3,890,802	3,701,926	(4.9) %
Population	10,910	11,020	1.0 %
Debt Per Capita	357	336	(5.8) %

Tax Summary			
Assessed Property Valuation		43,645,248	
General Obligation Debt to Assessed Value		3.2 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		5,358,919	81 %
Other		476,663	7 %
Fees, Fines and Forfeitures		323,999	5 %
State Aid		261,835	4 %
Federal Aid		205,915	3 %
Interest Income		13,093	0 %

Economic Profile			
Personal Income (in thousands)	293,945	306,131	4.1 %
Per Capita	26,943	27,780	3.1 %
Employment			
Labor Force	3,318	3,660	10.3 %
Employed	3,062	3,382	10.5 %
Unemployed	256	278	8.6 %
Unemployment Rate	7.7 %	7.6 %	
Major Employment Sectors			
State Government		466	29%
Local Government		334	21%
Education and health services		186	12%
Manufacturing		174	11%
Trade, transportation, and utilities		126	8%
Other services		115	7%
Professional and business services		87	5%
Federal Government		83	5%
Leisure and hospitality		44	3%



Municipality Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of McCormick	91,686	46,481	(49.0) %	0	0	0.0 %	46,481	(49.0) %
Town Of Parksville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Plum Branch	0	0	0.0 %	0	0	0.0 %	0	0.0 %

School District Debt

McCormick County School District	3,005,000	2,568,000	(15.0) %	0	0	0.0 %	2,568,000	(15.0) %
----------------------------------	-----------	-----------	----------	---	---	-------	-----------	----------



County Seat: Newberry

Bond Ratings:

FitchRatings
 Moody's Investors Service Aa3
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	5,045,119	5,083,492	0.8 %
Revenue	4,435,000	5,805,000	30.9 %
Total Debt Outstanding	9,480,119	10,888,492	14.9 %
Population	39,400	39,650	0.6 %
Debt Per Capita	241	275	14.1 %

Tax Summary

Assessed Property Valuation	129,900,600	
General Obligation Debt to Assessed Value	3.9 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	16,502,937	72 %
State Aid	2,913,615	13 %
Fees, Fines and Forfeitures	2,320,218	10 %
Other	856,932	4 %
Federal Aid	167,484	1 %
Interest Income	13,084	0 %

Economic Profile

Personal Income (in thousands)	1,223,008	1,272,771	4.1 %
Per Capita	31,041	32,100	3.4 %
Employment			
Labor Force	18,325	19,451	6.1 %
Employed	17,368	18,275	5.2 %
Unemployed	957	1,176	22.9 %
Unemployment Rate	5.2 %	6.0 %	
Major Employment Sectors			
Manufacturing	4,723	33%	
Local Government	2,050	14%	
Trade, transportation, and utilities	1,953	14%	
Professional and business services	1,374	10%	
Leisure and hospitality	1,062	8%	
Education and health services	1,036	7%	
Construction	693	5%	
Natural resources and mining	464	3%	
State Government	241	2%	
Others	548	4%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Newberry	0	0	0.0 %	18,067,695	57,296,268	217.0 %	57,296,268	217.0 %
Town Of Little Mountain	11,407	7,605	(33.0) %	0	0	0.0 %	7,605	(33.0) %
Town Of Peak	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pomaria	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Prosperity	56,477	33,479	(41.0) %	304,377	308,144	1.0 %	341,623	(5.0) %
Town Of Silverstreet	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Whitmire	0	0	0.0 %	580,835	697,505	20.0 %	697,505	20.0 %
School District Debt								
Newberry County School District	2,037,236	5,775,058	183.0 %	0	0	0.0 %	5,775,058	183.0 %
Special Purpose District Debt								
Newberry County Water And Sewer	3,632,183	3,311,120	(9.0) %	0	0	0.0 %	3,311,120	(9.0) %
Newberry Hospital	10,394,205	9,549,907	(8.0) %	0	0	0.0 %	9,549,907	(8.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	20,132,997	16,889,489	(16.1) %
Revenue	2,993,000	2,758,000	(7.9) %
Total Debt Outstanding	23,125,997	19,647,489	(15.0) %
Population	76,980	77,860	1.1 %
Debt Per Capita	300	252	(16.0) %

Tax Summary

Assessed Property Valuation		525,343,034	
General Obligation Debt to Assessed Value		3.2 %	
Current Tax Collections		97 %	
Major Sources of General Fund Revenue			
Property Taxes		30,770,115	78 %
Fees, Fines and Forfeitures		3,417,042	9 %
State Aid		3,061,203	8 %
Other		1,675,716	4 %
Interest Income		471,617	1 %
Federal Aid		114,132	0 %

Economic Profile

Personal Income (in thousands)	2,602,846	2,691,445	3.4 %
Per Capita	33,812	34,568	2.2 %
Employment			
Labor Force	32,082	35,885	11.9 %
Employed	30,082	33,575	11.6 %
Unemployed	2,000	2,310	15.5 %
Unemployment Rate	6.2 %	6.4 %	
Major Employment Sectors			
Manufacturing		5,842	25%
Trade, transportation, and utilities		5,066	21%
Local Government		3,684	16%
Leisure and hospitality		2,289	10%
Education and health services		1,812	8%
Professional and business services		1,694	7%
Construction		1,049	4%
Other services		797	3%
Financial activities		648	3%
Others		809	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Seneca	349,462	195,468	(44.0) %	16,343,563	27,033,347	65.0 %	27,228,815	63.0 %
City Of Walhalla	329,945	381,285	16.0 %	17,229	0	(100.0) %	381,285	10.0 %
City Of Westminster	715,849	550,643	(23.0) %	1,821,435	1,930,065	6.0 %	2,480,708	(2.0) %
Town Of West Union	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Oconee County School District	49,350,997	48,190,075	(2.0) %	0	0	0.0 %	48,190,075	(2.0) %
Special Purpose District Debt								
Pioneer Rural Water	0	0	0.0 %	4,633,457	4,319,548	(7.0) %	4,319,548	(7.0) %



County Seat: Orangeburg

Bond Ratings:

FitchRatings	A
Moody's Investors Service	A2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	16,460,000	14,785,000	(10.2) %
Revenue	23,489,528	28,736,011	22.3 %
Total Debt Outstanding	39,949,528	43,521,011	8.9 %
Population	93,430	93,920	0.5 %
Debt Per Capita	428	463	8.4 %

Tax Summary

Assessed Property Valuation		261,106,728	
General Obligation Debt to Assessed Value		5.7 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		31,327,000	53 %
State Aid		17,598,000	30 %
Fees, Fines and Forfeitures		9,725,000	16 %
Other		900,000	2 %
Federal Aid		0	0 %
Interest Income		0	0 %

Economic Profile

Personal Income (in thousands)	2,825,290	2,474,880	(12.4) %
Per Capita	30,240	26,351	(12.9) %
Employment			
Labor Force	39,691	39,661	(0.1) %
Employed	36,345	35,325	(2.8) %
Unemployed	3,346	4,336	29.6 %
Unemployment Rate	8.4 %	10.9 %	
Major Employment Sectors			
Trade, transportation, and utilities		5,860	20%
Manufacturing		5,592	19%
Local Government		5,129	18%
Leisure and hospitality		3,610	12%
Education and health services		3,237	11%
State Government		1,494	5%
Professional and business services		1,089	4%
Financial activities		907	3%
Construction		817	3%
Others		1,387	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Orangeburg	33,791,109	33,232,132	(2.0) %	0	0	0.0 %	33,232,132	(2.0) %
Town Of Bowman	119,658	116,717	(2.0) %	0	2,720,000	0.0 %	2,836,717	2,271.0 %
Town Of Branchville	433,682	305,304	(30.0) %	3,044,985	2,986,165	(2.0) %	3,291,469	(5.0) %
Town Of Cope	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Cordova	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Elloree	394,956	390,889	(1.0) %	1,207,671	1,172,892	(3.0) %	1,563,781	(2.0) %
Town Of Eutawville	164,709	160,673	(2.0) %	0	0	0.0 %	160,673	(2.0) %
Town Of Holly Hill	3,452,623	3,362,850	(3.0) %	0	0	0.0 %	3,362,850	(3.0) %
Town Of Livingston	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Neeses	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of North	17,782	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town Of Norway	557,341	537,851	(3.0) %	0	0	0.0 %	537,851	(3.0) %
Town Of Rowesville	0	9,300	0.0 %	0	0	0.0 %	9,300	0.0 %
Town Of Santee	341,149	257,067	(25.0) %	3,644,097	3,191,807	(12.0) %	3,448,874	(13.0) %
Town Of Springfield	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Vance	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Woodford	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Orangeburg County School District 4	23,933,457	21,893,434	(9.0) %	0	0	0.0 %	21,893,434	(9.0) %
Orangeburg County School District 5	29,519,370	27,295,942	(8.0) %	0	0	0.0 %	27,295,942	(8.0) %
Orangeburg School District 3	25,959,000	24,318,463	(6.0) %	0	0	0.0 %	24,318,463	(6.0) %



County Seat: Pickens

Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa2
Standard & Poors	

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	5,570,836	4,082,305	(26.7) %
Revenue	6,586,311	6,455,004	(2.0) %
Total Debt Outstanding	12,157,147	10,537,309	(13.3) %
Population	126,720	128,260	1.2 %
Debt Per Capita	96	82	(14.4) %

Tax Summary

Assessed Property Valuation		459,057,129	
General Obligation Debt to Assessed Value		0.9 %	
Current Tax Collections		97 %	
Major Sources of General Fund Revenue			
Property Taxes		25,612,326	66 %
Fees, Fines and Forfeitures		6,874,369	18 %
State Aid		4,769,041	12 %
Other		1,140,624	3 %
Interest Income		254,244	1 %
Federal Aid		91,182	0 %

Economic Profile

Personal Income (in thousands)	3,581,362	3,902,194	9.0 %
Per Capita	28,262	30,424	7.7 %
Employment			
Labor Force	58,075	56,776	(2.2) %
Employed	54,935	52,943	(3.6) %
Unemployed	3,140	3,833	22.1 %
Unemployment Rate	5.4 %	6.8 %	
Major Employment Sectors			
Trade, transportation, and utilities		5,545	22%
Leisure and hospitality		5,330	21%
Manufacturing		5,123	20%
Education and health services		3,687	15%
Professional and business services		1,958	8%
Construction		1,477	6%
Financial activities		808	3%
Other services		783	3%
Information		184	1%
Others		260	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Clemson	4,067,412	3,548,114	(13.0) %	3,684,466	6,579,216	79.0 %	10,127,330	31.0 %
City Of Easley	3,109,845	2,439,305	(22.0) %	3,530,000	5,940,000	68.0 %	8,379,305	26.0 %
City Of Liberty	169,835	249,830	47.0 %	163,464	149,828	(8.0) %	399,658	20.0 %
City Of Pickens	350,000	610,000	74.0 %	7,306,576	12,896,732	77.0 %	13,506,732	76.0 %
Town Of Central	1,354,819	1,150,664	(15.0) %	0	0	0.0 %	1,150,664	(15.0) %
Town Of Norris	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Six Mile	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Pickens County School District	7,543,000	6,500,000	(14.0) %	0	0	0.0 %	6,500,000	(14.0) %



County Seat: Columbia

Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa1
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	91,747,857	93,695,000	2.1 %
Revenue	99,161,617	97,271,968	(1.9) %
Total Debt Outstanding	190,909,474	190,966,968	0.0 %
Population	378,300	381,230	0.8 %
Debt Per Capita	505	501	(0.7) %

Tax Summary

Assessed Property Valuation	1,499,687,639
General Obligation Debt to Assessed Value	6.2 %
Current Tax Collections	95 %
Major Sources of General Fund Revenue	
Property Taxes	89,583,865 61 %
Fees, Fines and Forfeitures	34,648,166 24 %
State Aid	15,072,106 10 %
Other	6,264,941 4 %
Interest Income	365,462 0 %
Federal Aid	58,723 0 %

Economic Profile

Personal Income (in thousands)	15,309,987	15,585,058	1.8 %
Per Capita	40,470	40,881	1.0 %
Employment			
Labor Force	184,343	197,236	7.0 %
Employed	173,200	184,293	6.4 %
Unemployed	11,143	12,943	16.2 %
Unemployment Rate	6.0 %	6.6 %	
Major Employment Sectors			
Education and health services		29,743	14%
Professional and business services		29,087	14%
Trade, transportation, and utilities		28,998	14%
State Government		28,740	14%
Financial activities		22,546	11%
Leisure and hospitality		22,033	10%
Local Government		14,821	7%
Manufacturing		9,941	5%
Federal Government		9,284	4%
Others		16,937	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Columbia	36,580,000	38,093,209	4.0 %	507,940,000	521,210,000	3.0 %	559,303,209	3.0 %
City Of Forest Acres	315,912	161,501	(49.0) %	0	0	0.0 %	161,501	(49.0) %
Town Of Arcadia Lakes	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Blythewood	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Eastover	1,065,924	1,036,313	(3.0) %	0	0	0.0 %	1,036,313	(3.0) %
School District Debt								
Richland County School District One	440,470,000	482,955,000	10.0 %	0	0	0.0 %	482,955,000	10.0 %
Richland County School District Two	489,560,000	462,350,000	(6.0) %	0	0	0.0 %	462,350,000	(6.0) %
Special Purpose District Debt								
East Richland Public Service District	18,351,256	17,691,297	(4.0) %	0	0	0.0 %	17,691,297	(4.0) %
Richland County Airport District	8,570,000	8,070,000	(6.0) %	0	0	0.0 %	8,070,000	(6.0) %
Richland County Recreation Commission	44,125,000	40,355,000	(9.0) %	0	0	0.0 %	40,355,000	(9.0) %
Richland County Riverbank Zoological Park	36,100,000	34,760,000	(4.0) %	0	0	0.0 %	34,760,000	(4.0) %



County Seat: Saluda

Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	995,741	898,519	(9.8) %
Revenue	695,386	604,243	(13.1) %
Total Debt Outstanding	1,691,127	1,502,762	(11.1) %
Population	19,680	19,810	0.7 %
Debt Per Capita	86	76	(11.7) %

Tax Summary

Assessed Property Valuation		55,779,620	
General Obligation Debt to Assessed Value		1.6 %	
Current Tax Collections		95 %	
Major Sources of General Fund Revenue			
Property Taxes		10,924,082	76 %
State Aid		2,392,160	17 %
Fees, Fines and Forfeitures		710,031	5 %
Other		298,682	2 %
Interest Income		45,953	0 %
Federal Aid		12,129	0 %

Economic Profile

Personal Income (in thousands)	732,523	602,925	(17.7) %
Per Capita	37,222	30,435	(18.2) %
Employment			
Labor Force	8,909	9,067	1.8 %
Employed	8,471	8,541	0.8 %
Unemployed	438	526	20.1 %
Unemployment Rate	4.9 %	5.8 %	
Major Employment Sectors			
Manufacturing		1,949	43%
Local Government		784	17%
Natural resources and mining		498	11%
Trade, transportation, and utilities		464	10%
Education and health services		209	5%
Leisure and hospitality		201	4%
State Government		137	3%
Construction		109	2%
Professional and business services		60	1%
Others		84	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Ridge Spring	127,465	114,115	(10.0) %	162,912	731,990	349.0 %	846,105	191.0 %
Town Of Saluda	31,550	41,360	31.0 %	438,198	457,635	4.0 %	498,995	6.0 %
Town Of Ward	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Saluda County School District One	10,030,000	11,455,000	14.0 %	0	0	0.0 %	11,455,000	14.0 %



County Seat: Spartanburg

Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa3
Standard & Poors	

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	80,400,000	75,039,999	(6.7) %
Total Debt Outstanding	80,400,000	75,039,999	(6.7) %
Population	294,220	296,880	0.9 %
Debt Per Capita	273	253	(7.5) %

Tax Summary

Assessed Property Valuation		1,019,753,252	
General Obligation Debt to Assessed Value		7.4 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		60,830,619	68 %
State Aid		11,764,558	13 %
Fees, Fines and Forfeitures		9,252,107	10 %
Other		6,089,847	7 %
Federal Aid		994,961	1 %
Interest Income		156,777	0 %

Economic Profile

Personal Income (in thousands)	10,033,299	10,738,530	7.0 %
Per Capita	34,101	36,171	6.1 %
Employment			
Labor Force	139,544	138,987	(0.4) %
Employed	131,610	129,621	(1.5) %
Unemployed	7,934	9,366	18.0 %
Unemployment Rate	5.7 %	6.7 %	

Major Employment Sectors

Trade, transportation, and utilities	29,024	23%
Manufacturing	26,688	21%
Local Government	16,929	13%
Professional and business services	13,917	11%
Leisure and hospitality	12,169	10%
Education and health services	11,293	9%
Construction	5,357	4%
Financial activities	4,228	3%
Other services	2,905	2%
Others	4,535	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Chesnee	157,210	124,493	(21.0) %	0	0	0.0 %	124,493	(21.0) %
City Of Inman	455,817	406,339	(11.0) %	6,031,657	5,941,652	(1.0) %	6,347,991	(2.0) %
City Of Landrum	217,578	175,701	(19.0) %	0	0	0.0 %	175,701	(19.0) %
City Of Spartanburg	7,180,000	6,887,634	(4.0) %	21,634,904	20,084,598	(7.0) %	26,972,232	(6.0) %
City Of Wellford	60,877	43,660	(28.0) %	434,281	357,609	(18.0) %	401,269	(19.0) %
City Of Woodruff	530,772	444,556	(16.0) %	0	801,900	0.0 %	1,246,456	135.0 %
Town Of Campobelo	324,354	297,763	(8.0) %	0	0	0.0 %	297,763	(8.0) %
Town Of Central Pacolet	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Cowpens	157,066	436,095	178.0 %	0	0	0.0 %	436,095	178.0 %
Town Of Duncan	1,117,471	411,770	(63.0) %	2,413,090	2,395,925	(1.0) %	2,807,695	(20.0) %
Town Of Lyman	363,605	240,182	(34.0) %	0	0	0.0 %	240,182	(34.0) %
Town Of Pacolet	23,132	13,211	(43.0) %	0	0	0.0 %	13,211	(43.0) %
Town Of Reidville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Spartanburg School District 1	73,887,347	69,041,915	(7.0) %	15,920,000	13,515,000	(15.0) %	82,556,915	(8.0) %
Spartanburg School District 2	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Spartanburg School District 3	22,926,000	19,961,000	(13.0) %	0	0	0.0 %	19,961,000	(13.0) %
Spartanburg School District 4	1,825,000	1,815,092	(1.0) %	0	0	0.0 %	1,815,092	(1.0) %
Spartanburg School District 5	0	0	0.0 %	59,135,000	51,230,000	(13.0) %	51,230,000	(13.0) %
Spartanburg School District 6	14,528,400	13,954,123	(4.0) %	0	0	0.0 %	13,954,123	(4.0) %
Spartanburg School District 7	53,707,802	48,845,218	(9.0) %	0	0	0.0 %	48,845,218	(9.0) %
Special Purpose District Debt								
Arkwright Fire District	167,036	113,658	(32.0) %	0	0	0.0 %	113,658	(32.0) %
Boiling Springs Fire District	2,108,915	1,900,667	(10.0) %	0	0	0.0 %	1,900,667	(10.0) %
Campobello Fire District	220,000	170,000	(23.0) %	0	0	0.0 %	170,000	(23.0) %
Cherokee Springs Fire District	513,982	878,694	71.0 %	0	0	0.0 %	878,694	71.0 %
Chesnee Fire District	214,184	174,184	(19.0) %	0	0	0.0 %	174,184	(19.0) %
Converse Area Fire District	434,492	346,055	(20.0) %	0	0	0.0 %	346,055	(20.0) %
Cooley Springs Fingerville Fire District	625,019	606,299	(3.0) %	0	0	0.0 %	606,299	(3.0) %
Croft Fire District	606,024	530,031	(13.0) %	0	0	0.0 %	530,031	(13.0) %
Cross Anchor Fire District	106,534	88,734	(17.0) %	0	0	0.0 %	88,734	(17.0) %
Drayton Fire District	189,000	149,625	(21.0) %	0	0	0.0 %	149,625	(21.0) %
Enoree Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Glendale Fire District	140,892	95,192	(32.0) %	0	0	0.0 %	95,192	(32.0) %
Glenn Springs Pauline Fire District	33,478	13,603	(59.0) %	0	0	0.0 %	13,603	(59.0) %
Gowensville Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Hilltop Fire District	789,039	676,808	(14.0) %	0	0	0.0 %	676,808	(14.0) %
Hobbysville Fire District	95,570	80,049	(16.0) %	0	0	0.0 %	80,049	(16.0) %
Holly Springs Fire District	397,133	343,278	(14.0) %	0	0	0.0 %	343,278	(14.0) %
Inman Campobello Water District	0	0	0.0 %	5,429,713	4,909,798	(10.0) %	4,909,798	(10.0) %
Inman Community Fire District	119,652	91,137	(24.0) %	0	0	0.0 %	91,137	(24.0) %
Landrum Community Fire District	101,319	101,319	0.0 %	0	0	0.0 %	101,319	0.0 %
Liberty Chesnee Fingerville Water District	1,038,384	900,982	(13.0) %	0	0	0.0 %	900,982	(13.0) %
Mayo Area Fire District	907,229	799,749	(12.0) %	0	0	0.0 %	799,749	(12.0) %
New Prospect Fire District	46,696	35,576	(24.0) %	0	0	0.0 %	35,576	(24.0) %
North Spartanburg Fire District	4,136	389,898	9,327.0 %	0	0	0.0 %	389,898	9,327.0 %
Pacolet Station Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Pelham Batesville Fire District	457,864	1,000,000	118.0 %	0	0	0.0 %	1,000,000	118.0 %
Poplar Springs Fire District	775,463	686,465	(11.0) %	0	0	0.0 %	686,465	(11.0) %
Reidville Fire District	1,314,997	1,003,273	(24.0) %	0	0	0.0 %	1,003,273	(24.0) %
Roebuck Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



Special Purpose District Debt

Spartanburg Metro Sub District B Water & Sewer W	0	0	0.0 %	266,494	0	(100.0) %	0	(100.0) %
Spartanburg Water & Sewer District	23,860,000	31,287,000	31.0 %	135,462,125	125,463,588	(7.0) %	156,750,588	(2.0) %
Startex Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Startex Jackson Wellford Duncan Water District	6,155,000	8,695,000	41.0 %	2,175,530	1,306,798	(40.0) %	10,001,798	20.0 %
Tyger Fire District	1,234,714	1,099,638	(11.0) %	0	0	0.0 %	1,099,638	(11.0) %
Una Fire District	80,405	58,602	(27.0) %	0	0	0.0 %	58,602	(27.0) %
Westview Fairforest Fire District	793,966	568,966	(28.0) %	0	0	0.0 %	568,966	(28.0) %
Whitney Fire District	1,650,000	1,460,000	(12.0) %	0	0	0.0 %	1,460,000	(12.0) %
Woodruff Roebuck Water District	5,136,750	4,537,150	(12.0) %	37,397,024	36,863,968	(1.0) %	41,401,118	(3.0) %



County Seat: Sumter

Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	40,093,472	30,822,571	(23.1) %
Revenue	985,223	811,331	(17.7) %
Total Debt Outstanding	41,078,695	31,633,902	(23.0) %
Population	109,160	109,900	0.7 %
Debt Per Capita	376	288	(23.5) %

Tax Summary

Assessed Property Valuation		334,312,349	
General Obligation Debt to Assessed Value		9.2 %	
Current Tax Collections		95 %	
Major Sources of General Fund Revenue			
Property Taxes		29,479,171	58 %
Fees, Fines and Forfeitures		11,350,529	22 %
Other		5,508,434	11 %
State Aid		4,248,903	8 %
Interest Income		3,870	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	3,601,548	3,893,440	8.1 %
Per Capita	32,993	35,427	7.4 %
Employment			
Labor Force	44,218	44,504	0.6 %
Employed	41,258	41,018	(0.6) %
Unemployed	2,960	3,486	17.8 %
Unemployment Rate	6.7 %	7.8 %	
Major Employment Sectors			
Manufacturing		6,448	18%
Education and health services		6,075	17%
Trade, transportation, and utilities		5,889	16%
Local Government		4,123	11%
Leisure and hospitality		3,714	10%
Professional and business services		3,385	9%
Construction		2,152	6%
State Government		1,300	4%
Federal Government		1,223	3%
Others		2,383	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Sumter	5,795,600	5,605,698	(3.0) %	33,980,272	31,704,808	(7.0) %	37,310,506	(6.0) %
Town Of Mayesville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pinewood	0	0	0.0 %	441,059	426,597	(3.0) %	426,597	(3.0) %
School District Debt								
Sumter County School District	6,739,000	3,430,000	(49.0) %	0	0	0.0 %	3,430,000	(49.0) %



County Seat: Union

Bond Ratings:

- FitchRatings
- Moody's Investors Service
- Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,360,930	2,871,951	(14.5) %
Total Debt Outstanding	3,360,930	2,871,951	(14.5) %
Population	27,470	27,420	(0.2) %
Debt Per Capita	122	105	(14.4) %

Tax Summary

Assessed Property Valuation	72,194,288	
General Obligation Debt to Assessed Value	4.0 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	8,666,224	58 %
Fees, Fines and Forfeitures	2,659,957	18 %
State Aid	2,441,242	16 %
Other	940,611	6 %
Federal Aid	275,267	2 %
Interest Income	24,572	0 %

Economic Profile

Personal Income (in thousands)	825,423	799,294	(3.2) %
Per Capita	30,048	29,150	(3.0) %
Employment			
Labor Force	11,699	11,835	1.2 %
Employed	10,832	10,777	(0.5) %
Unemployed	867	1,058	22.0 %
Unemployment Rate	7.4 %	8.9 %	
Major Employment Sectors			
Trade, transportation, and utilities	1,929	27%	
Local Government	1,612	22%	
Manufacturing	1,525	21%	
Leisure and hospitality	566	8%	
Professional and business services	467	6%	
Education and health services	398	5%	
State Government	244	3%	
Financial activities	224	3%	
Construction	138	2%	
Others	146	2%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Union	1,612,078	1,419,722	(12.0) %	14,312,140	14,541,230	2.0 %	15,960,952	0.0 %
Town Of Carlisle	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Jonesville	158,576	130,717	(18.0) %	310,959	302,829	(3.0) %	433,546	(8.0) %
Town Of Lockhart	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
Union County School District	870,000	834,000	(4.0) %	0	0	0.0 %	834,000	(4.0) %
Special Purpose District Debt								
Bonham Fire District	260,037	251,615	(3.0) %	0	0	0.0 %	251,615	(3.0) %
Brown's Creek Water Company	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Brown's Creek Water Shed	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Buffalo Fire District	296,560	212,430	(28.0) %	0	0	0.0 %	212,430	(28.0) %
Carlisle Fire District	0	275,000	0.0 %	0	0	0.0 %	275,000	0.0 %
Cross Keys Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Jonesville Fire District	489,095	464,337	(5.0) %	0	0	0.0 %	464,337	(5.0) %
Kelly-Kelton Fire District	44,879	30,692	(32.0) %	0	0	0.0 %	30,692	(32.0) %
Lockhart Fire District	0	18,571	0.0 %	0	0	0.0 %	18,571	0.0 %
Meansville Riley Road Water Co.	148,859	69,509	(53.0) %	0	0	0.0 %	69,509	(53.0) %
Monarch Fire District	321,287	257,777	(20.0) %	0	0	0.0 %	257,777	(20.0) %
Philippi Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Rocky Creek Water Co.	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Santuc Fire District	184,763	163,462	(12.0) %	0	0	0.0 %	163,462	(12.0) %
Southside Fires District	92,560	292,082	216.0 %	0	0	0.0 %	292,082	216.0 %
Wallace Thomson Hospital	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Kingstree

Bond Ratings:

FitchRatings	
Moody's Investors Service	A3
Standard & Poors	BBB

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,101,083	0	(100.0) %
Total Debt Outstanding	1,101,083	0	(100.0) %
Population	35,270	35,240	(0.1) %
Debt Per Capita	31	0	(100.0) %

Tax Summary

Assessed Property Valuation		91,683,416	
General Obligation Debt to Assessed Value		5.2 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		11,767,469	55 %
Other		7,243,683	34 %
State Aid		1,405,173	7 %
Fees, Fines and Forfeitures		572,103	3 %
Federal Aid		229,799	1 %
Interest Income		377	0 %

Economic Profile

Personal Income (in thousands)	971,385	875,957	(9.8) %
Per Capita	27,541	24,857	(9.7) %
Employment			
Labor Force	15,683	13,492	(14.0) %
Employed	14,552	12,227	(16.0) %
Unemployed	1,131	1,265	11.8 %
Unemployment Rate	7.2 %	9.4 %	
Major Employment Sectors			
Manufacturing		2,469	26%
Local Government		1,700	18%
Professional and business services		1,536	16%
Trade, transportation, and utilities		1,232	13%
Education and health services		569	6%
Construction		469	5%
Federal Government		361	4%
Leisure and hospitality		332	4%
State Government		278	3%
Others		453	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Greeleyville	28,607	17,198	(40.0) %	54,699	27,669	(49.0) %	44,867	(46.0) %
Town Of Hemingway	14,854	7,769	(48.0) %	2,469,445	2,437,645	(1.0) %	2,445,414	(2.0) %
Town Of Kingstree	0	0	0.0 %	12,294,944	12,074,224	(2.0) %	12,074,224	(2.0) %
Town Of Lane	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Stuckey	20,601	33,369	62.0 %	0	0	0.0 %	33,369	62.0 %
School District Debt								
Williamsburg County School District	2,799,000	2,402,000	(14.0) %	0	0	0.0 %	2,402,000	(14.0) %
Special Purpose District Debt								
Rural Fire District	4,778,704	4,806,605	1.0 %	0	0	0.0 %	4,806,605	1.0 %
Williamsburg Water & Sewer District	19,613,500	19,311,365	(2.0) %	0	0	0.0 %	19,311,365	(2.0) %



County Seat: York

Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa1
Standard & Poors	AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	44,725,000	39,700,000	(11.2) %
Revenue	17,110,000	15,730,000	(8.1) %
Total Debt Outstanding	61,835,000	55,430,000	(10.4) %
Population	232,550	235,930	1.5 %
Debt Per Capita	266	235	(11.6) %

Tax Summary

Assessed Property Valuation		1,184,431,000	
General Obligation Debt to Assessed Value		3.4 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		59,710,095	68 %
State Aid		11,813,305	14 %
Fees, Fines and Forfeitures		10,508,530	12 %
Other		3,496,820	4 %
Federal Aid		1,503,935	2 %
Interest Income		259,615	0 %

Economic Profile

Personal Income (in thousands)	8,781,682	9,299,290	5.9 %
Per Capita	37,763	39,415	4.4 %
Employment			
Labor Force	112,240	124,713	11.1 %
Employed	105,737	116,988	10.6 %
Unemployed	6,503	7,725	18.8 %
Unemployment Rate	5.8 %	6.2 %	
Major Employment Sectors			
Trade, transportation, and utilities		18,914	22%
Leisure and hospitality		11,242	13%
Manufacturing		11,083	13%
Professional and business services		9,976	12%
Education and health services		9,715	11%
Local Government		9,248	11%
Financial activities		5,293	6%
Construction		3,377	4%
Other services		2,383	3%
Others		4,757	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Rock Hill	17,375,000	16,430,000	(5.0) %	190,501,823	185,135,638	(3.0) %	201,565,638	(3.0) %
City Of Tega Cay	8,940,359	8,993,494	1.0 %	1,622,242	8,007,775	394.0 %	17,001,269	61.0 %
City Of York	1,369,117	1,265,914	(8.0) %	5,330,000	4,960,000	(7.0) %	6,225,914	(7.0) %
Fort Mill	2,500,240	2,026,823	(19.0) %	7,901,253	18,638,105	136.0 %	20,664,928	99.0 %
Town Of Clover	608,675	566,518	(7.0) %	4,724,896	4,448,081	(6.0) %	5,014,599	(6.0) %
Town Of Hickory Grove	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Mcconnells	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Sharon	212,680	202,137	(5.0) %	0	0	0.0 %	202,137	(5.0) %
Town Of Smyrna	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Debt								
York School District 1	88,085,000	83,820,000	(5.0) %	17,110,000	15,730,000	(8.0) %	99,550,000	(5.0) %
York School District 2	55,490,000	115,110,000	107.0 %	0	0	0.0 %	115,110,000	107.0 %
York School District 3	125,856,000	113,534,000	(10.0) %	0	0	0.0 %	113,534,000	(10.0) %
York School District 4	240,740,000	233,951,000	(3.0) %	0	0	0.0 %	233,951,000	(3.0) %
Special Purpose District Debt								
York County Natural Gas Authority	9,234,121	8,302,282	(10.0) %	0	0	0.0 %	8,302,282	(10.0) %

Acknowledgements and Data Sources

State Treasurer Curtis Loftis and his staff gratefully acknowledge the following for their contributions to this report:

The County and Municipal Treasurers of South Carolina

The State Fiscal Accountability Authority

The South Carolina Department of Employment and Workforce

Fitch Ratings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

The staff of the Debt Management Division of the Office of State Treasurer

The following data sources were used in compiling this report:

South Carolina Department of Employment and Workforce at
<http://www.dew.sc.gov>.

South Carolina Revenue and Fiscal Affairs Office, Health and Demographics Section,
at <http://www.sccommunityprofiles.org>.

United States Department of Commerce, Bureau of Economic Analysis at
<http://www.bea.gov>.

United States Department of Labor, Bureau of Labor Statistics at
<http://www.bls.gov/>.