

State of South Carolina  
Office of State Treasurer

# Local Government Debt Report

June 30, 2013



Curtis M. Loftis, Jr.  
State Treasurer

This page is intentionally blank.



**THE HONORABLE CURTIS M. LOFTIS, JR.**  
State Treasurer

March 31, 2014

The Honorable Nikki R. Haley  
Members of the General Assembly  
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2013.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink, appearing to read "Curtis M. Loftis, Jr.", written over the typed name and title.

Curtis M. Loftis, Jr.  
State Treasurer

This page is intentionally blank.

# Debt Summaries



This page is intentionally blank.

## Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,254,421	4,541,170	5,795,591
Aiken	42,886,908	-	42,886,908
Allendale	473,000	-	473,000
Anderson	23,096,471	36,635,963	59,732,434
Bamberg	125,140	238,685	363,825
Barnwell	3,460,000	-	3,460,000
Beaufort	219,235,000	7,231,192	226,466,192
Berkeley	66,685,000	-	66,685,000
Calhoun	-	4,480,827	4,480,827
Charleston	198,039,167	33,115,000	231,154,167
Cherokee	7,950,000	-	7,950,000
Chester	4,460,000	-	4,460,000
Chesterfield	7,615,000	-	7,615,000
Clarendon	1,991,519	20,150,800	22,142,319
Colleton	9,325,112	4,455,000	13,780,112
Darlington	3,574,025	601,695	4,175,720
Dillon	3,597,500	155,000	3,752,500
Dorchester	35,620,825	141,424,497	177,045,322
Edgefield	856,631	-	856,631
Fairfield	5,865,000	-	5,865,000
Florence	12,099,406	-	12,099,406
Georgetown	29,540,000	-	29,540,000
Greenville	69,800,000	16,725,000	86,525,000
Greenwood	12,482,319	-	12,482,319
Hampton	2,176,090	-	2,176,090
Horry	99,610,000	297,505,162	397,115,162
Jasper	4,500,000	15,841,401	20,341,401
Kershaw	9,377,119	-	9,377,119
Lancaster	16,110,000	18,325,000	34,435,000
Laurens	6,505,966	3,480,000	9,985,966
Lee	2,166,830	-	2,166,830
Lexington	54,980,613	-	54,980,613
Marion	2,070,019	-	2,070,019
Marlboro	3,258,805	-	3,258,805
McCormick	1,781,231	6,947,873	8,729,104
Newberry	5,185,000	4,720,000	9,905,000
Oconee	21,300,953	3,125,000	24,425,953
Orangeburg	16,460,000	23,489,528	39,949,528
Pickens	7,025,234	6,712,248	13,737,482
Richland	55,238,673	51,035,358	106,274,031
Saluda	1,092,963	781,813	1,874,776
Spartanburg	23,310,000	-	23,310,000
Sumter	-	-	-
Union	3,773,116	-	3,773,116
Williamsburg	1,639,533	-	1,639,533
York	53,210,000	18,430,000	71,640,000
<b>Total County Debt</b>	<b>1,150,804,589</b>	<b>720,148,212</b>	<b>1,870,952,801</b>

## Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	980,676	11,176,179	12,156,855
Aiken	9,402,359	5,756,392	15,158,751
Allendale	-	68,794	68,794
Anderson	4,718,446	110,916,139	115,634,585
Bamberg	158,480	-	158,480
Barnwell	2,499,749	3,765,022	6,264,771
Beaufort	87,602,700	67,005,006	154,607,706
Berkeley	3,425,325	11,317,406	14,742,731
Calhoun	62,085	-	62,085
Charleston	278,457,720	128,484,777	406,942,497
Cherokee	1,679,672	-	1,679,672
Chester	369,529	132,665	502,194
Chesterfield	3,739,337	6,370,357	10,109,694
Clarendon	2,588,513	2,251,779	4,840,292
Colleton	4,229,091	7,998,561	12,227,652
Darlington	3,330,262	11,299,521	14,629,783
Dillon	2,561,621	3,635,656	6,197,277
Dorchester	7,859,845	175,832	8,035,677
Edgefield	-	-	-
Fairfield	-	4,009,589	4,009,589
Florence	22,580,712	148,535,776	171,116,488
Georgetown	50,000	12,972,448	13,022,448
Greenville	23,753,625	189,519,660	213,273,285
Greenwood	1,292,481	35,311,491	36,603,972
Hampton	996,940	3,963,743	4,960,683
Horry	199,260,936	66,939,922	266,200,858
Jasper	343,919	2,918,790	3,262,709
Kershaw	973,095	41,799,084	42,772,179
Lancaster	414,208	9,284,522	9,698,730
Laurens	1,166,091	8,927,473	10,093,564
Lee	228,962	671,160	900,122
Lexington	15,600,455	149,680,936	165,281,391
Marion	266,580	-	266,580
Marlboro	402,295	10,165,776	10,568,071
McCormick	135,652	-	135,652
Newberry	86,415	20,181,213	20,267,628
Oconee	1,616,228	13,409,307	15,025,535
Orangeburg	7,612,644	10,996,026	18,608,670
Pickens	12,551,698	14,085,165	26,636,863
Richland	34,582,461	463,071,127	497,653,588
Saluda	140,180	206,647	346,827
Spartanburg	9,707,813	36,384,239	46,092,052
Sumter	6,525,384	36,176,735	42,702,119
Union	1,990,717	13,776,727	15,767,444
Williamsburg	129,347	15,472,325	15,601,672
York	29,871,454	202,144,401	232,015,855
<b>Total Municipality Debt</b>	<b>785,945,702</b>	<b>1,880,958,368</b>	<b>2,666,904,070</b>



## Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	2,825,000	3,468,000	6,293,000
Aiken	28,745,000	-	28,745,000
Allendale	1,280,000	-	1,280,000
Anderson	292,576,960	-	292,576,960
Bamberg	29,531,555	-	29,531,555
Barnwell	5,547,000	-	5,547,000
Beaufort	315,919,621	34,155,000	350,074,621
Berkeley	147,233,988	290,040,000	437,273,988
Calhoun	495,141	-	495,141
Charleston	211,560,007	-	211,560,007
Cherokee	18,332,754	37,190,000	55,522,754
Chester	11,713,578	-	11,713,578
Chesterfield	-	-	-
Clarendon	10,797,546	9,769,896	20,567,442
Colleton	3,716,400	91,141,718	94,858,118
Darlington	39,865,000	-	39,865,000
Dillon	41,567,831	-	41,567,831
Dorchester	59,788,992	-	59,788,992
Edgefield	18,148,344	-	18,148,344
Fairfield	1,171,046	-	1,171,046
Florence	29,170,960	-	29,170,960
Georgetown	95,230,793	-	95,230,793
Greenville	56,575,000	-	56,575,000
Greenwood	31,864,384	-	31,864,384
Hampton	22,788,000	-	22,788,000
Horry	344,340,000	-	344,340,000
Jasper	36,029,398	-	36,029,398
Kershaw	113,610,000	-	113,610,000
Lancaster	29,720,000	-	29,720,000
Laurens	51,130,000	32,302,000	83,432,000
Lee	34,020,000	-	34,020,000
Lexington	679,578,627	115,130,283	794,708,910
Marion	-	-	-
McCormick	4,295,000	-	4,295,000
Newberry	2,112,184	-	2,112,184
Oconee	44,869,893	-	44,869,893
Orangeburg	87,800,597	-	87,800,597
Pickens	8,059,000	-	8,059,000
Richland	964,135,000	-	964,135,000
Saluda	11,075,000	-	11,075,000
Spartanburg	169,573,132	85,230,000	254,803,132
Sumter	-	-	-
Union	898,000	-	898,000
Williamsburg	5,503,000	-	5,503,000
York	480,991,000	-	480,991,000
<b>Total School District Debt</b>	<b>4,544,184,731</b>	<b>698,426,897</b>	<b>5,242,611,628</b>

## Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	599,121	13,105,176	13,704,297
Anderson	2,512,099	14,807,377	17,319,476
Bamberg	1,310,000	-	1,310,000
Beaufort	25,856,853	49,785,580	75,642,433
Berkeley	-	172,476,110	172,476,110
Charleston	16,712,451	-	16,712,451
Cherokee	-	8,600,000	8,600,000
Chester	2,290,966	-	2,290,966
Clarendon	20,955,318	4,973,000	25,928,318
Colleton	-	-	-
Darlington	685,362	15,554,241	16,239,603
Dorchester	-	-	-
Edgefield	2,054,512	12,114,596	14,169,108
Florence	4,330,637	-	4,330,637
Georgetown	494,431	38,235,338	38,729,769
Greenville	36,208,188	-	36,208,188
Greenwood	12,040,000	-	12,040,000
Horry	8,990,000	-	8,990,000
Lancaster	1,785,000	10,539,287	12,324,287
Laurens	-	-	-
Lexington	56,125,000	102,966,381	159,091,381
Newberry	-	15,208,089	15,208,089
Oconee	-	3,917,097	3,917,097
Richland	65,026,572	-	65,026,572
Spartanburg	47,558,505	188,663,529	236,222,034
Union	1,897,387	2,647,894	4,545,281
Williamsburg	5,100,823	-	5,100,823
York	-	-	-
<b>Total Special Purpose District Debt</b>	<b>312,533,225</b>	<b>653,593,695</b>	<b>966,126,920</b>

# County Profiles



This page is intentionally blank.



County Seat: Abbeville

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,837,336	1,254,421	(31.7) %
Revenue	4,734,691	4,541,170	(4.1) %
Total Debt Outstanding	6,572,027	5,795,591	(11.8) %
Population	26,260	26,430	0.6 %
Debt Per Capita	250	219	(12.4) %

## Tax Summary

Assessed Property Valuation		57,552,265	
General Obligation Debt to Assessed Value		2.2 %	
Current Tax Collections		93 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		7,743,575	56 %
State Aid		2,498,853	18 %
Fees, Fines and Forfeitures		1,844,630	13 %
Other		1,694,378	12 %
Federal Aid		107,723	1 %
Interest Income		1,305	0 %

## Economic Profile

Personal Income (in thousands)	683,606	738,534	8.0 %
Per Capita	26,032	27,943	7.3 %
<b>Employment</b>			
Labor Force	10,920	10,993	0.7 %
Employed	9,681	9,835	1.6 %
Unemployed	1,239	1,158	(6.5) %
Unemployment Rate	11.3 %	10.5 %	

## Major Employment Sectors

Manufacturing	2,182	52%
Retail Trade	444	11%
Construction	212	5%
Administrative, Support, Waste Mgt, Remediation	185	4%
Other Services	126	3%
Finance, Insurance	102	2%
Information	97	2%
Transportation, Warehousing	68	2%
Wholesale Trade	48	1%
Others	139	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Abbeville	748,614	764,834	2.0 %	7,881,630	11,161,035	42.0 %	11,925,869	38.0 %
Town Of Donalds	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Due West	257,888	215,842	(16.0) %	23,024	15,144	(34.0) %	230,986	(18.0) %
Town Of Lowndesville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Abbeville County School District 60	3,840,110	2,825,000	(26.0) %	3,925,000	3,468,000	(12.0) %	6,293,000	(19.0) %



County Seat: Aiken

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	44,991,807	42,886,908	(4.7) %
Total Debt Outstanding	44,991,807	42,886,908	(4.7) %
Population	161,990	163,930	1.2 %
Debt Per Capita	278	262	(5.8) %

**Tax Summary**

Assessed Property Valuation	596,520,429
General Obligation Debt to Assessed Value	7.2 %
Current Tax Collections	97 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	32,838,202 61 %
Other	9,352,480 17 %
State Aid	7,531,615 14 %
Fees, Fines and Forfeitures	4,258,365 8 %
Interest Income	20,053 0 %
Federal Aid	0 0 %

**Economic Profile**

Personal Income (in thousands)	5,646,463	5,696,104	0.9 %
Per Capita	34,857	34,747	(0.3) %
<b>Employment</b>			
Labor Force	74,487	77,641	4.2 %
Employed	67,866	71,007	4.6 %
Unemployed	6,621	6,634	0.2 %
Unemployment Rate	8.9 %	8.5 %	

**Major Employment Sectors**

Administrative, Support, Waste Mgt, Remediation	10,931	22%
Manufacturing	7,180	14%
Retail Trade	6,960	14%
Health Care, Social Assistance	4,873	10%
Construction	4,635	9%
Accommodation, Food	4,332	9%
Public Administration	2,843	6%
Professional, Scientific, Technical	2,238	4%
Finance, Insurance	1,725	3%
Others	6,093	12%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Aiken	0	0	0.0 %	2,900,000	1,980,000	(32.0) %	1,980,000	(32.0) %
City Of New Ellenton	0	0	0.0 %	0	0	0.0 %	0	0.0 %
City Of North Augusta	9,725,221	9,216,156	(5.0) %	2,788,196	3,776,392	35.0 %	12,992,548	4.0 %
Town Of Burnetttown	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Jackson	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Monetta	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Perry	189,703	186,203	(2.0) %	0	0	0.0 %	186,203	(2.0) %
Town Of Salley	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Wagener	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Aiken County Consolidated School District	27,805,000	28,745,000	3.0 %	0	0	0.0 %	28,745,000	3.0 %
Aiken County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>Special Purpose District Debt</b>								
Aiken County Public Service Authority	0	0	0.0 %	4,866,151	2,709,127	(44.0) %	2,709,127	(44.0) %
Bath Water & Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Beech Island Rural Comm Water & Sewer Dist	0	0	0.0 %	5,317,868	5,213,758	(2.0) %	5,213,758	(2.0) %
Belvedere Fire District	0	0	0.0 %	361,210	317,039	(12.0) %	317,039	(12.0) %
Breezy Hill Water And Sewer	0	0	0.0 %	131,378	107,041	(19.0) %	107,041	(19.0) %
Clearwater Water & Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
College Acres	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Langley Water Sewer & Fire Protection	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Midland Valley Fire Department	655,458	599,121	(9.0) %	0	0	0.0 %	599,121	(9.0) %
Public Service Authority	0	0	0.0 %	4,866,151	2,709,127	(44.0) %	2,709,127	(44.0) %
Talatha Rural Community Water District	0	0	0.0 %	746,950	717,043	(4.0) %	717,043	(4.0) %
Valley Public Service Authority	0	0	0.0 %	1,569,592	1,332,041	(15.0) %	1,332,041	(15.0) %
Warrenville Water & Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %





County Seat: Allendale

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	653,000	473,000	(27.6) %
Total Debt Outstanding	653,000	473,000	(27.6) %
Population	10,600	10,630	0.3 %
Debt Per Capita	62	44	(27.8) %

## Tax Summary

Assessed Property Valuation		24,088,147	
General Obligation Debt to Assessed Value		2.0 %	
Current Tax Collections		80 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		3,708,982	74 %
State Aid		810,817	16 %
Fees, Fines and Forfeitures		176,996	4 %
Federal Aid		169,500	3 %
Other		110,348	2 %
Interest Income		24,399	0 %

## Economic Profile

Personal Income (in thousands)	266,371	268,826	0.9 %
Per Capita	25,129	25,289	0.6 %
<b>Employment</b>			
Labor Force	3,393	3,251	(4.2) %
Employed	2,819	2,748	(2.5) %
Unemployed	574	503	(12.4) %
Unemployment Rate	16.9 %	15.5 %	
<b>Major Employment Sectors</b>			
Manufacturing		1,298	44%
Construction		358	12%
Public Administration		253	9%
Retail Trade		197	7%
Agriculture, Forestry, Fishing, Hunting		158	5%
Wholesale Trade		153	5%
Health Care, Social Assistance		133	4%
Transportation, Warehousing		106	4%
Administrative, Support, Waste Mgt, Remediation		85	3%
Others		26	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Allendale	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Fairfax	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Sycamore	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ulmer	0	0	0.0 %	70,820	68,794	(3.0) %	68,794	(3.0) %
<b>School District Debt</b>								
Allendale County School District	1,555,000	1,280,000	(18.0) %	0	0	0.0 %	1,280,000	(18.0) %



County Seat: Anderson

## Bond Ratings:

FitchRatings

Moody's Investors Service

Aa2

Standard &amp; Poors

AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	27,584,675	23,096,471	(16.3) %
Revenue	38,257,531	36,635,963	(4.2) %
Total Debt Outstanding	65,842,206	59,732,434	(9.3) %
Population	188,340	190,010	0.9 %
Debt Per Capita	350	314	(10.1) %

**Tax Summary**

Assessed Property Valuation		626,107,088	
General Obligation Debt to Assessed Value		3.7 %	
Current Tax Collections		88 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		40,771,833	71 %
State Aid		9,679,212	17 %
Fees, Fines and Forfeitures		5,130,988	9 %
Other		1,860,247	3 %
Federal Aid		169,255	0 %
Interest Income		34,396	0 %

**Economic Profile**

Personal Income (in thousands)	5,854,207	6,180,507	5.6 %
Per Capita	31,083	32,527	4.6 %
<b>Employment</b>			
Labor Force	83,379	85,138	2.1 %
Employed	75,233	78,138	3.9 %
Unemployed	8,146	7,000	(14.1) %
Unemployment Rate	9.8 %	8.2 %	
<b>Major Employment Sectors</b>			
Manufacturing		13,318	23%
Retail Trade		8,337	14%
Health Care, Social Assistance		8,312	14%
Accommodation, Food		6,559	11%
Education		4,169	7%
Construction		3,403	6%
Administrative, Support, Waste Mgt, Remediation		3,393	6%
Public Administration		2,373	4%
Wholesale Trade		1,589	3%
Others		7,122	12%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Anderson	4,282,313	3,769,190	(12.0) %	106,774,408	103,813,748	(3.0) %	107,582,938	(3.0) %
City Of Belton	0	0	0.0 %	151,912	136,663	(10.0) %	136,663	(10.0) %
Town Of Honea Path	474,742	351,162	(26.0) %	866,623	942,175	9.0 %	1,293,337	(4.0) %
Town Of Pelzer	0	0	0.0 %	684,808	645,916	(6.0) %	645,916	(6.0) %
Town Of Pendleton	0	0	0.0 %	1,882,608	1,739,702	(8.0) %	1,739,702	(8.0) %
Town Of Starr	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of West Pelzer	617,852	598,094	(3.0) %	0	0	0.0 %	598,094	(3.0) %
Town Of Williamston	0	0	0.0 %	3,689,856	3,637,935	(1.0) %	3,637,935	(1.0) %
<b>School District Debt</b>								
Anderson County School District 1	89,893,445	85,119,223	(5.0) %	0	0	0.0 %	85,119,223	(5.0) %
Anderson County School District 2	24,462,366	23,007,706	(6.0) %	0	0	0.0 %	23,007,706	(6.0) %
Anderson County School District 3	16,633,000	16,729,000	1.0 %	0	0	0.0 %	16,729,000	1.0 %
Anderson County School District 4	30,255,000	27,703,000	(8.0) %	0	0	0.0 %	27,703,000	(8.0) %
Anderson County School District 5	140,315,417	140,018,031	0.0 %	0	0	0.0 %	140,018,031	0.0 %
<b>Special Purpose District Debt</b>								
Anderson County Fire Protection	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Belton Honea Path Water Authority	2,395,072	2,450,000	2.0 %	0	0	0.0 %	2,450,000	2.0 %
Big Creek Watershed Conservation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Broadmouth Creek Watershed Conservation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Broadway Water	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Broadway Water & Sewage District	63,925	62,099	(3.0) %	0	0	0.0 %	62,099	(3.0) %
Brushy Creek Watershed Conservation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Highway 88 Water Company	0	0	0.0 %	1,896,473	1,864,183	(2.0) %	1,864,183	(2.0) %
Starr Iva Water & Sewer District	0	0	0.0 %	13,115,974	12,943,194	(1.0) %	12,943,194	(1.0) %
Three & Twenty Watershed	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Bamberg

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	150,140	125,140	(16.7) %
Revenue	512,595	238,685	(53.4) %
Total Debt Outstanding	662,735	363,825	(45.1) %
Population	15,070	15,000	(0.5) %
Debt Per Capita	44	24	(44.8) %

<b>Tax Summary</b>			
Assessed Property Valuation		31,999,650	
General Obligation Debt to Assessed Value		0.4 %	
Current Tax Collections		88 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		2,650,234	47 %
State Aid		1,507,306	27 %
Other		788,752	14 %
Fees, Fines and Forfeitures		655,949	12 %
Interest Income		3,083	0 %
Federal Aid		0	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	412,437	433,876	5.2 %
Per Capita	27,368	28,925	5.7 %
<b>Employment</b>			
Labor Force	6,328	5,878	(7.1) %
Employed	5,357	5,047	(5.8) %
Unemployed	971	831	(14.4) %
Unemployment Rate	15.3 %	14.1 %	
<b>Major Employment Sectors</b>			
Retail Trade		975	26%
Manufacturing		856	23%
Public Administration		333	9%
Accommodation, Food		213	6%
Agriculture, Forestry, Fishing, Hunting		146	4%
Utilities		124	3%
Wholesale Trade		102	3%
Other Services		89	2%
Construction		83	2%
Others		101	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bamberg	126,167	77,129	(39.0) %	0	0	0.0 %	77,129	(39.0) %
City Of Denmark	119,242	5,587	(95.0) %	0	0	0.0 %	5,587	(95.0) %
Town Of Ehrhardt	75,764	75,764	0.0 %	0	0	0.0 %	75,764	0.0 %
Town Of Govan	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Olar	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Bamberg County School District 1	29,555,000	28,731,555	(3.0) %	0	0	0.0 %	28,731,555	(3.0) %
Bamberg County School District 2	1,205,000	800,000	(34.0) %	0	0	0.0 %	800,000	(34.0) %
<b>Special Purpose District Debt</b>								
Bamber County Hospital	1,350,000	1,310,000	(3.0) %	0	0	0.0 %	1,310,000	(3.0) %



County Seat: Barnwell

**Bond Ratings:**

FitchRatings  
 Moody's Investors Service  
 Standard & Poors                      A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,780,000	3,460,000	(8.5) %
Total Debt Outstanding	3,780,000	3,460,000	(8.5) %
Population	23,950	24,150	0.8 %
Debt Per Capita	158	143	(9.2) %

**Tax Summary**

Assessed Property Valuation	55,995,940	
General Obligation Debt to Assessed Value	6.2 %	
Current Tax Collections	97 %	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	6,564,827	44 %
Federal Aid	3,280,294	22 %
State Aid	2,851,980	19 %
Other	1,839,053	12 %
Fees, Fines and Forfeitures	407,190	3 %
Interest Income	19,578	0 %

**Economic Profile**

Personal Income (in thousands)	582,732	601,877	3.3 %
Per Capita	24,331	24,922	2.4 %
<b>Employment</b>			
Labor Force	8,551	8,437	(1.3) %
Employed	7,255	7,261	0.1 %
Unemployed	1,296	1,176	(9.3) %
Unemployment Rate	15.2 %	13.9 %	

**Major Employment Sectors**

Manufacturing	2,165	33%
Retail Trade	808	12%
Education	741	11%
Public Administration	518	8%
Accommodation, Food	414	6%
Health Care, Social Assistance	314	5%
Construction	262	4%
Professional, Scientific, Technical	170	3%
Administrative, Support, Waste Mgt, Remediation	140	2%
Others	455	7%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Barnwell	2,621,609	2,437,330	(7.0) %	2,127,793	1,948,772	(8.0) %	4,386,102	(8.0) %
Town Of Blackville	52,576	35,716	(32.0) %	514,267	527,312	3.0 %	563,028	(1.0) %
Town Of Elko	41,389	26,703	(35.0) %	0	0	0.0 %	26,703	(35.0) %
Town Of Kline	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Snelling	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Williston	0	0	0.0 %	1,373,397	1,288,938	(6.0) %	1,288,938	(6.0) %
<b>School District Debt</b>								
Barnwell County School District 19	3,385,000	2,950,000	(13.0) %	0	0	0.0 %	2,950,000	(13.0) %
Barnwell County School District 29	764,000	255,000	(67.0) %	0	0	0.0 %	255,000	(67.0) %
Barnwell County School District 45	3,045,000	2,342,000	(23.0) %	0	0	0.0 %	2,342,000	(23.0) %





County Seat: Beaufort

**Bond Ratings:**

FitchRatings	AA
Moody's Investors Service	Aa1
Standard & Poors	AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	193,415,000	219,235,000	13.3 %
Revenue	58,503,917	7,231,192	(87.6) %
Total Debt Outstanding	251,918,917	226,466,192	(10.1) %
Population	161,900	164,810	1.8 %
Debt Per Capita	1,556	1,374	(11.7) %

**Tax Summary**

Assessed Property Valuation		1,824,698,184	
General Obligation Debt to Assessed Value		12.0 %	
Current Tax Collections		96 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		72,758,007	75 %
Fees, Fines and Forfeitures		15,299,547	16 %
State Aid		7,821,442	8 %
Other		594,964	1 %
Interest Income		92,665	0 %
Federal Aid		0	0 %

**Economic Profile**

Personal Income (in thousands)	6,861,132	7,217,962	5.2 %
Per Capita	42,379	43,796	3.3 %
<b>Employment</b>			
Labor Force	65,892	66,246	0.5 %
Employed	60,067	61,016	1.6 %
Unemployed	5,825	5,230	(10.2) %
Unemployment Rate	8.9 %	7.9 %	
<b>Major Employment Sectors</b>			
Accommodation, Food		12,465	22%
Retail Trade		10,106	17%
Construction		5,745	10%
Health Care, Social Assistance		5,556	10%
Administrative, Support, Waste Mgt, Remediation		4,616	8%
Other Services		3,965	7%
Real Estate, Rental, Leasing		2,962	5%
Public Administration		2,915	5%
Professional, Scientific, Technical		2,588	4%
Others		8,780	15%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Beaufort	15,130,000	14,355,000	(5.0) %	5,990,825	5,356,621	(11.0) %	19,711,621	(7.0) %
Town Of Bluffton	6,668,000	6,827,142	2.0 %	11,240,000	10,590,000	(6.0) %	17,417,142	(3.0) %
Town Of Hilton Head Island	61,410,000	65,765,000	7.0 %	54,690,000	50,605,000	(7.0) %	116,370,000	0.0 %
Town Of Port Royal	825,160	655,558	(21.0) %	489,879	453,385	(7.0) %	1,108,943	(16.0) %
<b>School District Debt</b>								
Beaufort County School District	314,344,621	315,919,621	1.0 %	35,225,000	34,155,000	(3.0) %	350,074,621	0.0 %
<b>Special Purpose District Debt</b>								
Bluffton Township Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Broad Creek Public Service District	6,255,000	5,880,000	(6.0) %	826,045	634,574	(23.0) %	6,514,574	(8.0) %
Burton Fire District	1,824,710	1,811,224	(1.0) %	0	0	0.0 %	1,811,224	(1.0) %
Fripp Island Public Service District	4,508,723	4,225,637	(6.0) %	4,852,451	9,267,130	91.0 %	13,492,767	44.0 %
Hilton Head No. 1 Public Service District	14,190,750	13,471,941	(5.0) %	41,174,891	39,883,876	(3.0) %	53,355,817	(4.0) %
Ladys Island St Helena Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Sheldon Township Fire District	523,196	468,051	(11.0) %	0	0	0.0 %	468,051	(11.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	67,865,000	66,685,000	(1.7) %
Total Debt Outstanding	67,865,000	66,685,000	(1.7) %
Population	174,710	176,920	1.3 %
Debt Per Capita	388	377	(3.0) %

**Tax Summary**

Assessed Property Valuation	781,688,950
General Obligation Debt to Assessed Value	8.5 %
Current Tax Collections	96 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	36,998,919 68 %
Fees, Fines and Forfeitures	7,447,350 14 %
State Aid	7,001,583 13 %
Other	2,475,038 5 %
Federal Aid	109,738 0 %
Interest Income	28,410 0 %

**Economic Profile**

Personal Income (in thousands)	6,090,127	6,597,237	8.3 %
Per Capita	34,858	37,289	7.0 %
<b>Employment</b>			
Labor Force	86,376	88,026	1.9 %
Employed	78,514	81,291	3.5 %
Unemployed	7,862	6,735	(14.3) %
Unemployment Rate	9.1 %	7.7 %	

**Major Employment Sectors**

Manufacturing	6,119	22%
Retail Trade	5,479	20%
Construction	3,480	13%
Accommodation, Food	2,728	10%
Professional, Scientific, Technical	2,002	7%
Health Care, Social Assistance	1,645	6%
Transportation, Warehousing	1,597	6%
Utilities	1,285	5%
Other Services	1,256	5%
Others	4,514	16%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Goose Creek	411,175	335,776	(18.0) %	0	0	0.0 %	335,776	(18.0) %
City Of Hanahan	2,977,790	1,645,000	(45.0) %	0	0	0.0 %	1,645,000	(45.0) %
Town Of Bonneau	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Jamestown	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Moncks Corner	753,409	1,444,549	92.0 %	11,718,498	11,317,406	(3.0) %	12,761,955	2.0 %
Town Of St. Stephen	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Berkeley County School District	162,068,988	147,233,988	(9.0) %	292,405,000	290,040,000	(1.0) %	437,273,988	(4.0) %
<b>Special Purpose District Debt</b>								
Berkeley County Water & Sanitation	0	0	0.0 %	182,957,174	172,476,110	(6.0) %	172,476,110	(6.0) %



County Seat: St. Matthews

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	194,271	0	(100.0) %
Revenue	2,811,330	4,480,827	59.4 %
Total Debt Outstanding	3,005,601	4,480,827	49.1 %
Population	15,500	15,640	0.9 %
Debt Per Capita	194	286	47.7 %

## Tax Summary

Assessed Property Valuation		80,196,997	
General Obligation Debt to Assessed Value		0.0 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		9,847,519	77 %
State Aid		1,673,984	13 %
Fees, Fines and Forfeitures		975,539	8 %
Federal Aid		214,051	2 %
Other		73,306	1 %
Interest Income		11,838	0 %

## Economic Profile

Personal Income (in thousands)	521,452	562,079	7.8 %
Per Capita	33,642	35,939	6.8 %
<b>Employment</b>			
Labor Force	6,845	6,776	(1.0) %
Employed	6,073	6,104	0.5 %
Unemployed	772	672	(13.0) %
Unemployment Rate	11.3 %	9.9 %	
<b>Major Employment Sectors</b>			
Manufacturing		1,435	40%
Construction		557	16%
Education		361	10%
Public Administration		256	7%
Retail Trade		229	6%
Wholesale Trade		186	5%
Agriculture, Forestry, Fishing, Hunting		103	3%
Administrative, Support, Waste Mgt, Remediation		88	2%
Accommodation, Food		84	2%
Others		211	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Cameron	75,825	62,085	(18.0) %	0	0	0.0 %	62,085	(18.0) %
Town Of St. Matthews	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Calhoun County School District	552,047	495,141	(10.0) %	0	0	0.0 %	495,141	(10.0) %



County Seat: Charleston

**Bond Ratings:**

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	207,761,667	198,039,167	(4.7) %
Revenue	37,385,000	33,115,000	(11.4) %
Total Debt Outstanding	245,146,667	231,154,167	(5.7) %
Population	351,970	353,770	0.5 %
Debt Per Capita	696	653	(6.2) %

**Tax Summary**

Assessed Property Valuation	2,906,403,806
General Obligation Debt to Assessed Value	6.8 %
Current Tax Collections	95 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	165,611,480 41 %
Fees, Fines and Forfeitures	129,805,125 32 %
Other	52,062,338 13 %
Federal Aid	38,602,950 9 %
State Aid	21,206,338 5 %
Interest Income	1,028,662 0 %

**Economic Profile**

Personal Income (in thousands)	14,900,450	15,936,532	7.0 %
Per Capita	42,334	45,048	6.4 %
<b>Employment</b>			
Labor Force	180,430	182,933	1.4 %
Employed	165,603	169,709	2.5 %
Unemployed	14,827	13,224	(10.8) %
Unemployment Rate	8.2 %	7.2 %	
<b>Major Employment Sectors</b>			
Retail Trade	27,306	15%	
Accommodation, Food	27,042	15%	
Health Care, Social Assistance	21,849	12%	
Administrative, Support, Waste Mgt, Remediation	19,084	11%	
Construction	13,525	8%	
Public Administration	13,459	7%	
Professional, Scientific, Technical	12,935	7%	
Manufacturing	11,653	6%	
Transportation, Warehousing	9,037	5%	
Others	33,878	19%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Charleston	60,149,987	59,655,740	(1.0) %	74,603,763	102,518,488	37.0 %	162,174,228	20.0 %
City Of Folly Beach	1,920,553	1,694,965	(12.0) %	399,000	342,000	(14.0) %	2,036,965	(12.0) %
City Of Isle Of Palms	13,675,994	12,240,000	(11.0) %	602,268	305,818	(49.0) %	12,545,818	(12.0) %
City Of North Charleston	185,640,681	171,843,118	(7.0) %	8,432,730	7,789,427	(8.0) %	179,632,545	(7.0) %
Town Of Awendaw	0	0	0.0 %	462,135	455,916	(1.0) %	455,916	(1.0) %
Town Of Hollywood	407,116	543,678	34.0 %	723,048	703,062	(3.0) %	1,246,740	10.0 %
Town Of Kiawah Island	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lincolnville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of McClellanville	175,472	129,426	(26.0) %	0	0	0.0 %	129,426	(26.0) %
Town Of Meggett	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Mount Pleasant	36,778,886	31,094,840	(15.0) %	9,871,150	7,502,400	(24.0) %	38,597,240	(17.0) %
Town Of Ravenel	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Rockville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Seabrook Island	0	0	0.0 %	7,072,570	8,392,620	19.0 %	8,392,620	19.0 %
Town Of Sullivan's Island	1,230,000	1,255,953	2.0 %	451,000	475,046	5.0 %	1,730,999	3.0 %
<b>School District Debt</b>								
Charleston County School District	288,778,647	211,560,007	(27.0) %	0	0	0.0 %	211,560,007	(27.0) %
<b>Special Purpose District Debt</b>								
James Island Public Service District	1,486,505	1,122,488	(24.0) %	0	0	0.0 %	1,122,488	(24.0) %
Roebuck Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
St. Andrews Public Service District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
St. Johns Fire District	13,033,865	11,279,932	(13.0) %	0	0	0.0 %	11,279,932	(13.0) %
St. Pauls Fire District	2,909,587	4,310,031	48.0 %	0	0	0.0 %	4,310,031	48.0 %





County Seat: Gaffney

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	8,500,000	7,950,000	(6.5) %
Total Debt Outstanding	8,500,000	7,950,000	(6.5) %
Population	56,990	57,600	1.1 %
Debt Per Capita	149	138	(7.5) %

**Tax Summary**

Assessed Property Valuation		155,398,845	
General Obligation Debt to Assessed Value		5.1 %	
Current Tax Collections		95 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		10,159,893	60 %
Interest Income		3,643,805	21 %
State Aid		2,146,645	13 %
Fees, Fines and Forfeitures		1,053,513	6 %
Federal Aid		0	0 %
Other		0	0 %

**Economic Profile**

Personal Income (in thousands)	1,491,556	1,613,626	8.2 %
Per Capita	26,172	28,014	7.0 %
<b>Employment</b>			
Labor Force	25,097	25,269	0.7 %
Employed	21,946	22,499	2.5 %
Unemployed	3,151	2,770	(12.1) %
Unemployment Rate	12.6 %	11.0 %	

**Major Employment Sectors**

Manufacturing	6,349	41%
Retail Trade	2,232	14%
Accommodation, Food	1,734	11%
Transportation, Warehousing	1,347	9%
Construction	1,332	9%
Administrative, Support, Waste Mgt, Remediation	664	4%
Public Administration	518	3%
Wholesale Trade	512	3%
Other Services	293	2%
Others	895	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Gaffney	1,804,016	1,576,129	(13.0) %	0	0	0.0 %	1,576,129	(13.0) %
Town Of Blacksburg	168,302	103,543	(38.0) %	0	0	0.0 %	103,543	(38.0) %
<b>School District Debt</b>								
Cherokee County School District 1	22,304,548	18,332,754	(18.0) %	38,430,000	37,190,000	(3.0) %	55,522,754	(9.0) %
<b>Special Purpose District Debt</b>								
Board Of Public Works	0	0	0.0 %	9,475,000	8,600,000	(9.0) %	8,600,000	(9.0) %



County Seat: Chester

**Bond Ratings:**

FitchRatings

Moody's Investors Service

Standard & Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,385,000	4,460,000	87.0 %
Revenue	0	0	100.0 %
Total Debt Outstanding	2,385,000	4,460,000	87.0 %
Population	33,340	33,500	0.5 %
Debt Per Capita	72	133	86.1 %

**Tax Summary**

Assessed Property Valuation		104,706,002	
General Obligation Debt to Assessed Value		4.3 %	
Current Tax Collections		91 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		9,087,289	57 %
State Aid		3,756,754	23 %
Other		2,246,717	14 %
Fees, Fines and Forfeitures		899,985	6 %
Federal Aid		57,671	0 %
Interest Income		13,865	0 %

**Economic Profile**

Personal Income (in thousands)	929,451	982,483	5.7 %
Per Capita	27,878	29,328	5.2 %
<b>Employment</b>			
Labor Force	14,705	14,827	0.8 %
Employed	12,524	12,973	3.6 %
Unemployed	2,181	1,854	(15.0) %
Unemployment Rate	14.8 %	12.5 %	

**Major Employment Sectors**

Manufacturing	3,264	40%
Retail Trade	881	11%
Accommodation, Food	713	9%
Health Care, Social Assistance	701	9%
Construction	682	8%
Wholesale Trade	519	6%
Public Administration	452	6%
Administrative, Support, Waste Mgt, Remediation	329	4%
Finance, Insurance	183	2%
Others	567	7%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chester	366,374	369,529	1.0 %	0	0	0.0 %	369,529	1.0 %
Town Of Fort Lawn	0	0	0.0 %	143,956	132,665	(8.0) %	132,665	(8.0) %
Town Of Great Falls	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lowrys	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Richburg	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Chester County School District	15,195,000	11,713,578	(23.0) %	0	0	0.0 %	11,713,578	(23.0) %
<b>Special Purpose District Debt</b>								
Chester Fire District	288,184	220,269	(24.0) %	0	0	0.0 %	220,269	(24.0) %
Lando Fire District	193,420	129,770	(33.0) %	0	0	0.0 %	129,770	(33.0) %
Richburg Fire District	109,321	1,940,927	1,675.0 %	0	0	0.0 %	1,940,927	1,675.0 %



County Seat: Chesterfield

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,952,831	7,615,000	289.9 %
Total Debt Outstanding	1,952,831	7,615,000	289.9 %
Population	43,950	44,190	0.5 %
Debt Per Capita	44	172	287.8 %

## Tax Summary

Assessed Property Valuation		114,776,916	
General Obligation Debt to Assessed Value		6.6 %	
Current Tax Collections		97 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		8,377,648	52 %
State Aid		3,975,112	25 %
Fees, Fines and Forfeitures		3,345,847	21 %
Federal Aid		303,359	2 %
Other		211,830	1 %
Interest Income		0	0 %

## Economic Profile

Personal Income (in thousands)	1,143,144	1,219,513	6.7 %
Per Capita	26,010	27,597	6.1 %
<b>Employment</b>			
Labor Force	19,295	18,905	(2.0) %
Employed	16,961	16,782	(1.1) %
Unemployed	2,604	2,123	(18.5) %
Unemployment Rate	13.5 %	11.2 %	

## Major Employment Sectors

Manufacturing	5,172	45%
Retail Trade	1,384	12%
Transportation, Warehousing	1,188	10%
Education	1,093	10%
Accommodation, Food	1,046	9%
Public Administration	456	4%
Wholesale Trade	449	4%
Construction	443	4%
Agriculture, Forestry, Fishing, Hunting	341	3%
Others	1,161	10%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Cheraw	1,385,836	1,506,305	9.0 %	755,180	613,967	(19.0) %	2,120,272	(1.0) %
Town Of Chesterfield	535,052	478,462	(11.0) %	3,663,042	3,541,370	(3.0) %	4,019,832	(4.0) %
Town Of Jefferson	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Mcbee	0	0	0.0 %	1,583,956	1,562,581	(1.0) %	1,562,581	(1.0) %
Town Of Mt. Croghan	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pageland	1,901,171	1,754,570	(8.0) %	660,929	652,439	(1.0) %	2,407,009	(6.0) %
Town Of Patrick	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ruby	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Chesterfield County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Manning

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,263,888	1,991,519	(12.0) %
Revenue	13,015,019	20,150,800	54.8 %
Total Debt Outstanding	15,278,907	22,142,319	44.9 %
Population	34,130	34,380	0.7 %
Debt Per Capita	448	644	43.9 %

**Tax Summary**

Assessed Property Valuation		96,168,585	
General Obligation Debt to Assessed Value		2.1 %	
Current Tax Collections		94 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		13,816,835	75 %
State Aid		1,719,524	9 %
Fees, Fines and Forfeitures		1,706,021	9 %
Federal Aid		653,688	4 %
Other		458,345	2 %
Interest Income		1,900	0 %

**Economic Profile**

Personal Income (in thousands)	848,376	919,906	8.4 %
Per Capita	24,857	26,757	7.6 %
<b>Employment</b>			
Labor Force	12,731	12,257	(3.7) %
Employed	10,856	10,702	(1.4) %
Unemployed	1,875	1,555	(17.1) %
Unemployment Rate	14.7 %	12.7 %	

**Major Employment Sectors**

Retail Trade	1,194	18%
Manufacturing	969	15%
Accommodation, Food	856	13%
Public Administration	811	12%
Education	717	11%
Health Care, Social Assistance	664	10%
Construction	404	6%
Administrative, Support, Waste Mgt, Remediation	244	4%
Other Services	224	3%
Others	524	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Manning	2,447,884	2,321,250	(5.0) %	0	0	0.0 %	2,321,250	(5.0) %
Town Of Paxville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Summerton	146,879	267,263	82.0 %	113,566	2,251,779	1,883.0 %	2,519,042	867.0 %
Town Of Turbeville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Clarendon County School District 1	4,103,260	2,905,001	(29.0) %	9,889,300	9,769,896	(1.0) %	12,674,897	(9.0) %
Clarendon County School District 2	6,105,000	4,995,000	(18.0) %	0	0	0.0 %	4,995,000	(18.0) %
Clarendon County School District 3	2,841,180	2,897,545	2.0 %	0	0	0.0 %	2,897,545	2.0 %
<b>Special Purpose District Debt</b>								
Clarendon County Fire Department	209,411	128,004	(39.0) %	0	0	0.0 %	128,004	(39.0) %
Hospital District	21,307,637	20,827,314	(2.0) %	0	4,973,000	0.0 %	25,800,314	21.0 %





County Seat: Walterboro

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	10,992,455	9,325,112	(15.2) %
Revenue	4,720,000	4,455,000	(5.6) %
Total Debt Outstanding	15,712,455	13,780,112	(12.3) %
Population	40,520	40,830	0.8 %
Debt Per Capita	388	337	(13.0) %

**Tax Summary**

Assessed Property Valuation		130,755,575	
General Obligation Debt to Assessed Value		7.1 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		19,352,855	78 %
State Aid		1,430,665	6 %
Fees, Fines and Forfeitures		1,408,044	6 %
Federal Aid		1,282,747	5 %
Other		1,174,643	5 %
Interest Income		23,760	0 %

**Economic Profile**

Personal Income (in thousands)	1,131,725	1,161,213	2.6 %
Per Capita	27,930	28,440	1.8 %
<b>Employment</b>			
Labor Force	17,530	17,191	(1.9) %
Employed	15,391	15,330	(0.4) %
Unemployed	2,139	1,861	(13.0) %
Unemployment Rate	12.2 %	10.8 %	

**Major Employment Sectors**

Retail Trade	1,700	21%
Manufacturing	1,417	17%
Accommodation, Food	1,339	16%
Health Care, Social Assistance	1,184	14%
Construction	617	8%
Administrative, Support, Waste Mgt, Remediation	300	4%
Finance, Insurance	297	4%
Agriculture, Forestry, Fishing, Hunting	282	3%
Wholesale Trade	280	3%
Others	1,282	16%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Walterboro	1,913,789	1,774,091	(7.0) %	6,970,090	6,423,561	(8.0) %	8,197,652	(8.0) %
Town Of Cottageville	23,350	55,000	136.0 %	0	0	0.0 %	55,000	136.0 %
Town Of Edisto Beach	2,455,000	2,400,000	(2.0) %	1,625,000	1,575,000	(3.0) %	3,975,000	(3.0) %
Town Of Lodge	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Smoaks	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Colleton County School District	4,668,238	3,716,400	(20.0) %	92,937,698	91,141,718	(2.0) %	94,858,118	(3.0) %
<b>Special Purpose District Debt</b>								
Colleton County Fire/rescue	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Darlington

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	A1
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	4,940,763	3,574,025	(27.7) %
Revenue	637,528	601,695	(5.6) %
Total Debt Outstanding	5,578,291	4,175,720	(25.1) %
Population	68,140	68,410	0.4 %
Debt Per Capita	82	61	(25.4) %

**Tax Summary**

Assessed Property Valuation		199,734,191	
General Obligation Debt to Assessed Value		1.8 %	
Current Tax Collections		93 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		12,339,984	46 %
Fees, Fines and Forfeitures		7,513,378	28 %
State Aid		4,738,044	18 %
Other		1,538,463	6 %
Federal Aid		423,515	2 %
Interest Income		45,269	0 %

**Economic Profile**

Personal Income (in thousands)	2,004,891	2,108,933	5.2 %
Per Capita	29,423	30,828	4.8 %
<b>Employment</b>			
Labor Force	31,756	30,434	(4.2) %
Employed	27,901	27,210	(2.5) %
Unemployed	3,855	3,224	(16.4) %
Unemployment Rate	12.1 %	10.6 %	

**Major Employment Sectors**

Manufacturing	5,291	35%
Retail Trade	2,223	15%
Administrative, Support, Waste Mgt, Remediation	1,659	11%
Accommodation, Food	1,195	8%
Construction	1,093	7%
Wholesale Trade	828	6%
Public Administration	774	5%
Finance, Insurance	553	4%
Other Services	401	3%
Others	1,133	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Darlington	790,644	927,708	17.0 %	2,521,754	2,461,067	(2.0) %	3,388,775	2.0 %
City Of Hartsville	2,510,376	2,332,519	(7.0) %	10,224,576	8,838,454	(14.0) %	11,170,973	(12.0) %
City Of Lamar	28,103	28,103	0.0 %	0	0	0.0 %	28,103	0.0 %
Town Of Society Hill	53,333	41,932	(21.0) %	0	0	0.0 %	41,932	(21.0) %
<b>School District Debt</b>								
Darlington County School District	41,386,906	39,865,000	(4.0) %	0	0	0.0 %	39,865,000	(4.0) %
<b>Special Purpose District Debt</b>								
Darlington County Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Darlington County Water & Sewer Authority	376,812	342,681	(9.0) %	16,944,521	15,554,241	(8.0) %	15,896,922	(8.0) %
Hartsville Community Center Building Commission	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Palmetto Rural Fire District	376,812	342,681	(9.0) %	0	0	0.0 %	342,681	(9.0) %



County Seat: Dillon

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,763,125	3,597,500	104.0 %
Revenue	234,000	155,000	(33.8) %
Total Debt Outstanding	1,997,125	3,752,500	87.9 %
Population	30,750	30,780	0.1 %
Debt Per Capita	65	122	87.7 %

## Tax Summary

Assessed Property Valuation		59,488,931	
General Obligation Debt to Assessed Value		6.0 %	
Current Tax Collections		84 %	
<b>Major Sources of General Fund Revenue</b>			
State Aid		20,599,995	66 %
Property Taxes		5,588,533	18 %
Federal Aid		4,985,729	16 %
Other		196,914	1 %
Interest Income		3,946	0 %
Fees, Fines and Forfeitures		0	0 %

## Economic Profile

Personal Income (in thousands)	749,993	779,506	3.9 %
Per Capita	24,390	25,325	3.8 %
<b>Employment</b>			
Labor Force	13,502	12,890	(4.5) %
Employed	11,517	11,206	(2.7) %
Unemployed	1,985	1,684	(15.2) %
Unemployment Rate	14.7 %	13.1 %	

## Major Employment Sectors

Manufacturing	2,793	34%
Retail Trade	1,913	23%
Wholesale Trade	484	6%
Public Administration	467	6%
Finance, Insurance	187	2%
Agriculture, Forestry, Fishing, Hunting	159	2%
Other Services	127	2%
Administrative, Support, Waste Mgt, Remediation	121	1%
Construction	109	1%
Others	144	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Dillon	2,672,623	2,489,397	(7.0) %	3,331,322	2,262,572	(32.0) %	4,751,969	(21.0) %
Town Of Latta	82,993	72,224	(13.0) %	1,404,014	1,373,084	(2.0) %	1,445,308	(3.0) %
<b>School District Debt</b>								
Dillon County Board Of Education	0	39,695,000	0.0 %	0	0	0.0 %	39,695,000	0.0 %
Dillon County School District 3	861,051	671,542	(22.0) %	0	0	0.0 %	671,542	(22.0) %
Dillon County School District 4	1,362,934	1,201,289	(12.0) %	0	0	0.0 %	1,201,289	(12.0) %



County Seat: St. George

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	20,940,083	35,620,825	70.1 %
Revenue	145,744,774	141,424,497	(3.0) %
Total Debt Outstanding	166,684,857	177,045,322	6.2 %
Population	133,410	135,390	1.5 %
Debt Per Capita	1,249	1,308	4.7 %

**Tax Summary**

Assessed Property Valuation		495,984,757	
General Obligation Debt to Assessed Value		7.2 %	
Current Tax Collections		94 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		26,434,588	60 %
Fees, Fines and Forfeitures		9,881,661	23 %
State Aid		5,058,667	12 %
Other		1,720,281	4 %
Federal Aid		525,093	1 %
Interest Income		141,704	0 %

**Economic Profile**

Personal Income (in thousands)	4,715,390	4,976,080	5.5 %
Per Capita	35,345	36,754	4.0 %
<b>Employment</b>			
Labor Force	69,997	71,671	2.4 %
Employed	64,197	66,456	3.5 %
Unemployed	5,800	5,215	(10.1) %
Unemployment Rate	8.3 %	7.3 %	

**Major Employment Sectors**

Retail Trade	4,730	19%
Manufacturing	4,658	19%
Accommodation, Food	3,332	14%
Construction	2,911	12%
Health Care, Social Assistance	2,340	10%
Administrative, Support, Waste Mgt, Remediation	1,432	6%
Public Administration	1,175	5%
Other Services	1,079	4%
Transportation, Warehousing	1,035	4%
Others	2,316	9%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Harleyville	0	0	0.0 %	194,955	175,832	(10.0) %	175,832	(10.0) %
Town Of Reevesville	27,531	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town Of Ridgeville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Summerville	8,052,877	7,859,845	(2.0) %	3,604,522	0	(100.0) %	7,859,845	(33.0) %
<b>School District Debt</b>								
Dorchester County School District 2	33,327,769	51,178,992	54.0 %	0	0	0.0 %	51,178,992	54.0 %
Dorchester County School District 4	10,042,000	8,610,000	(14.0) %	0	0	0.0 %	8,610,000	(14.0) %
<b>Special Purpose District Debt</b>								
Dorchester County Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Dorchester Fire Capital	0	0	0.0 %	0	0	0.0 %	0	0.0 %





County Seat: Edgefield

## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,251,917	856,631	(31.6) %
Total Debt Outstanding	1,251,917	856,631	(31.6) %
Population	27,300	27,670	1.4 %
Debt Per Capita	46	31	(32.5) %

**Tax Summary**

Assessed Property Valuation		75,413,931	
General Obligation Debt to Assessed Value		1.1 %	
Current Tax Collections		96 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		7,309,260	52 %
State Aid		3,079,530	22 %
Other		3,039,171	22 %
Fees, Fines and Forfeitures		554,669	4 %
Federal Aid		48,418	0 %
Interest Income		21,832	0 %

**Economic Profile**

Personal Income (in thousands)	896,510	924,739	3.1 %
Per Capita	32,839	33,420	1.8 %
<b>Employment</b>			
Labor Force	11,016	11,213	1.8 %
Employed	9,978	10,282	3.0 %
Unemployed	1,038	931	(10.3) %
Unemployment Rate	9.4 %	8.3 %	

**Major Employment Sectors**

Manufacturing	1,344	29%
Agriculture, Forestry, Fishing, Hunting	774	17%
Retail Trade	451	10%
Public Administration	386	8%
Accommodation, Food	352	8%
Administrative, Support, Waste Mgt, Remediation	328	7%
Construction	299	7%
Other Services	231	5%
Arts, Entertainment, Recreation	135	3%
Others	355	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Edgefield	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Johnston	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Trenton	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Edgefield County School District	13,985,000	12,460,000	(11.0) %	0	0	0.0 %	12,460,000	(11.0) %
Fox Creek Charter School	5,756,763	5,688,344	(1.0) %	0	0	0.0 %	5,688,344	(1.0) %
<b>Special Purpose District Debt</b>								
Edgefield County Hospital	2,021,799	2,054,512	2.0 %	0	0	0.0 %	2,054,512	2.0 %
Edgefield County Water & Sewer Authority	0	0	0.0 %	12,690,202	12,114,596	(5.0) %	12,114,596	(5.0) %
Mill Creek Special Purpose	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Winnsboro

## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	6,580,000	5,865,000	(10.9) %
Total Debt Outstanding	6,580,000	5,865,000	(10.9) %
Population	24,030	24,190	0.7 %
Debt Per Capita	274	242	(11.5) %

**Tax Summary**

Assessed Property Valuation		126,360,129	
General Obligation Debt to Assessed Value		4.6 %	
Current Tax Collections		98 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		23,357,993	81 %
Federal Aid		2,080,000	7 %
Other		1,400,000	5 %
Fees, Fines and Forfeitures		1,071,304	4 %
State Aid		881,225	3 %
Interest Income		6,360	0 %

**Economic Profile**

Personal Income (in thousands)	637,881	683,860	7.2 %
Per Capita	26,545	28,270	6.5 %
<b>Employment</b>			
Labor Force	10,882	10,535	(3.2) %
Employed	9,555	9,467	(0.9) %
Unemployed	1,327	1,068	(19.5) %
Unemployment Rate	12.2 %	10.1 %	

**Major Employment Sectors**

Retail Trade	662	21%
Manufacturing	658	21%
Wholesale Trade	477	15%
Construction	263	8%
Accommodation, Food	249	8%
Public Administration	230	7%
Administrative, Support, Waste Mgt, Remediation	181	6%
Other Services	105	3%
Arts, Entertainment, Recreation	62	2%
Others	103	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Ridgeway	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Winnsboro	0	0	0.0 %	5,055,602	4,009,589	(21.0) %	4,009,589	(21.0) %
<b>School District Debt</b>								
Fairfield County School District	1,551,213	1,171,046	(25.0) %	0	0	0.0 %	1,171,046	(25.0) %



County Seat: Florence

**Bond Ratings:**

FitchRatings  
 Moody's Investors Service      Aa2  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	17,785,112	12,099,406	(32.0) %
Total Debt Outstanding	17,785,112	12,099,406	(32.0) %
Population	136,240	137,130	0.7 %
Debt Per Capita	131	88	(32.4) %

**Tax Summary**

Assessed Property Valuation		440,642,830	
General Obligation Debt to Assessed Value		2.7 %	
Current Tax Collections		97 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		34,767,332	67 %
Other		7,946,848	15 %
State Aid		5,869,196	11 %
Fees, Fines and Forfeitures		3,377,020	6 %
Federal Aid		173,026	0 %
Interest Income		72,315	0 %

**Economic Profile**

Personal Income (in thousands)	4,749,296	4,989,656	5.1 %
Per Capita	34,860	36,386	4.4 %
<b>Employment</b>			
Labor Force	64,159	63,101	(1.6) %
Employed	57,592	56,884	(1.2) %
Unemployed	6,567	6,217	(5.3) %
Unemployment Rate	10.2 %	9.9 %	
<b>Major Employment Sectors</b>			
Retail Trade		8,529	16%
Manufacturing		8,232	16%
Health Care, Social Assistance		7,881	15%
Accommodation, Food		5,774	11%
Public Administration		3,293	6%
Administrative, Support, Waste Mgt, Remediation		3,166	6%
Construction		3,126	6%
Finance, Insurance		3,020	6%
Wholesale Trade		2,430	5%
Others		8,437	16%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Florence	14,774,388	19,620,951	33.0 %	133,366,589	129,978,215	(3.0) %	149,599,166	1.0 %
City Of Johnsonville	2,596	0	(100.0) %	3,647,154	3,583,837	(2.0) %	3,583,837	(2.0) %
City Of Lake City	1,648,427	1,869,701	13.0 %	4,730,641	8,272,306	75.0 %	10,142,007	59.0 %
Town Of Coward	569,568	553,430	(3.0) %	0	0	0.0 %	553,430	(3.0) %
Town Of Olanta	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pamplico	73,456	35,745	(51.0) %	490,656	482,518	(2.0) %	518,263	(8.0) %
Town Of Quinby	11,389	36,532	221.0 %	0	0	0.0 %	36,532	221.0 %
Town Of Scranton	66,872	54,148	(19.0) %	0	0	0.0 %	54,148	(19.0) %
Town Of Timmonsville	443,907	410,205	(8.0) %	6,322,953	6,218,900	(2.0) %	6,629,105	(2.0) %
<b>School District Debt</b>								
Florence County School District 1	29,500,000	17,520,000	(41.0) %	0	0	0.0 %	17,520,000	(41.0) %
Florence County School District 2	3,665,000	3,095,000	(16.0) %	0	0	0.0 %	3,095,000	(16.0) %
Florence County School District 3	3,455,000	2,882,000	(17.0) %	0	0	0.0 %	2,882,000	(17.0) %
Florence County School District 4	4,263,781	3,433,960	(19.0) %	0	0	0.0 %	3,433,960	(19.0) %
Florence County School District 5	2,630,000	2,240,000	(15.0) %	0	0	0.0 %	2,240,000	(15.0) %
Florence School District 1	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Florence School District 2	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Florence School District 3	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Florence School District 4	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Florence School District 5	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>Special Purpose District Debt</b>								
Hannah- Salem Friendfield Fire District	115,000	60,000	(48.0) %	0	0	0.0 %	60,000	(48.0) %
Howe Springs	1,321,473	1,070,113	(19.0) %	0	0	0.0 %	1,070,113	(19.0) %
Johnsonville Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
South Lynches Fire District	2,140,000	2,026,866	(5.0) %	0	0	0.0 %	2,026,866	(5.0) %
Windy Hill Olanta Fire District	1,289,136	1,173,658	(9.0) %	0	0	0.0 %	1,173,658	(9.0) %



County Seat: Georgetown

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	12,005,000	29,540,000	146.1 %
Total Debt Outstanding	12,005,000	29,540,000	146.1 %
Population	64,030	64,720	1.1 %
Debt Per Capita	187	456	143.4 %

**Tax Summary**

Assessed Property Valuation	559,861,388	
General Obligation Debt to Assessed Value	5.3 %	
Current Tax Collections	98 %	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	14,361,449	60 %
Fees, Fines and Forfeitures	6,253,803	26 %
State Aid	2,550,065	11 %
Other	522,196	2 %
Interest Income	90,405	0 %
Federal Aid	38,883	0 %

**Economic Profile**

Personal Income (in thousands)	2,303,848	2,341,605	1.6 %
Per Capita	35,981	36,181	0.6 %
<b>Employment</b>			
Labor Force	30,472	30,183	(0.9) %
Employed	27,460	27,523	0.2 %
Unemployed	3,012	2,660	(11.7) %
Unemployment Rate	9.9 %	8.8 %	
<b>Major Employment Sectors</b>			
Accommodation, Food	3,797	19%	
Retail Trade	3,212	16%	
Manufacturing	2,179	11%	
Construction	2,031	10%	
Health Care, Social Assistance	2,028	10%	
Public Administration	1,303	6%	
Administrative, Support, Waste Mgt, Remediation	1,137	6%	
Arts, Entertainment, Recreation	812	4%	
Real Estate, Rental, Leasing	775	4%	
Others	2,199	11%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Georgetown	48,429	0	(100.0) %	9,621,954	8,655,741	(10.0) %	8,655,741	(10.0) %
Town Of Andrews	100,000	50,000	(50.0) %	4,600,378	4,316,707	(6.0) %	4,366,707	(7.0) %
Town Of Pawleys Island	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Georgetown County School District	102,959,307	95,230,793	(8.0) %	0	0	0.0 %	95,230,793	(8.0) %
<b>Special Purpose District Debt</b>								
Georgetown County Water & Sewer District	0	0	0.0 %	38,784,584	38,235,338	(1.0) %	38,235,338	(1.0) %
Murrells Inlet Fire District #41	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Murrells Inlet Garden City Fire District	883,338	494,431	(44.0) %	0	0	0.0 %	494,431	(44.0) %





County Seat: Greenville

Bond Ratings:	
FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	73,830,000	69,800,000	(5.5) %
Revenue	18,360,000	16,725,000	(8.9) %
Total Debt Outstanding	92,190,000	86,525,000	(6.1) %
Population	453,100	458,080	1.1 %
Debt Per Capita	203	189	(7.2) %

## Tax Summary

Assessed Property Valuation	1,831,942,000
General Obligation Debt to Assessed Value	3.8 %
Current Tax Collections	98 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	77,182,912 59 %
Fees, Fines and Forfeitures	30,538,017 23 %
State Aid	16,595,560 13 %
Other	5,436,729 4 %
Interest Income	418,610 0 %
Federal Aid	0 0 %

## Economic Profile

Personal Income (in thousands)	17,385,834	18,297,465	5.2 %
Per Capita	38,371	39,944	4.1 %
<b>Employment</b>			
Labor Force	225,707	229,977	1.9 %
Employed	207,221	213,601	3.1 %
Unemployed	18,486	16,376	(11.4) %
Unemployment Rate	8.2 %	7.1 %	

## Major Employment Sectors

Retail Trade	31,608	15%
Manufacturing	30,544	15%
Administrative, Support, Waste Mgt, Remediation	26,934	13%
Accommodation, Food	20,757	10%
Health Care, Social Assistance	17,148	8%
Construction	13,795	7%
Professional, Scientific, Technical	12,477	6%
Wholesale Trade	11,435	5%
Transportation, Warehousing	10,111	5%
Others	43,377	21%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Fountain Inn	2,039,060	1,690,008	(17.0) %	6,695,609	6,300,066	(6.0) %	7,990,074	(9.0) %
City Of Greenville	10,208,000	9,915,000	(3.0) %	80,520,122	74,741,074	(7.0) %	84,656,074	(7.0) %
City Of Greer	5,659,036	4,593,302	(19.0) %	93,054,805	91,775,693	(1.0) %	96,368,995	(2.0) %
City Of Mauldin	4,297,104	3,870,405	(10.0) %	1,905,000	1,650,000	(13.0) %	5,520,405	(11.0) %
City Of Simpsonville	3,415,432	2,869,910	(16.0) %	11,042,000	10,899,000	(1.0) %	13,768,910	(5.0) %
City Of Travelers Rest	845,000	815,000	(4.0) %	4,382,777	4,153,827	(5.0) %	4,968,827	(5.0) %
<b>School District Debt</b>								
Greenville County School District	66,449,000	56,575,000	(15.0) %	0	0	0.0 %	56,575,000	(15.0) %
<b>Special Purpose District Debt</b>								
Belmont Fire And Sanitation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Berea Public Service District	2,730,000	2,475,000	(9.0) %	0	0	0.0 %	2,475,000	(9.0) %
Boiling Springs Fire District	297,092	262,799	(12.0) %	0	0	0.0 %	262,799	(12.0) %
Canebrake Fire And Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Ceasars Head Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Clear Springs Fire District	1,117,000	1,031,000	(8.0) %	0	0	0.0 %	1,031,000	(8.0) %
Donaldson Fire Service Area	565,000	455,000	(19.0) %	0	0	0.0 %	455,000	(19.0) %
Duncan Chapel Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Dunklin Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Foothills Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Fountain Inn Fire District	2,100,000	1,990,000	(5.0) %	0	0	0.0 %	1,990,000	(5.0) %
Gantt District	1,318,180	1,201,823	(9.0) %	0	0	0.0 %	1,201,823	(9.0) %
Glassy Mountain Fire Service District	2,140,000	1,945,000	(9.0) %	0	0	0.0 %	1,945,000	(9.0) %
Gowensville Public Service District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greenville Arena District	22,065,000	20,900,000	(5.0) %	0	0	0.0 %	20,900,000	(5.0) %
Greenville County Recreation District	1,201,391	1,017,357	(15.0) %	0	0	0.0 %	1,017,357	(15.0) %
Greenville Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greer Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Lake Cunningham Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Marietta Water, Fire, Sanitation And Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Mauldin Fire Service Area	2,005,000	1,870,000	(7.0) %	0	0	0.0 %	1,870,000	(7.0) %
Metropolitan Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
North Greenville Fire District	1,750,000	1,675,000	(4.0) %	0	0	0.0 %	1,675,000	(4.0) %
Parker Sewer And Fire Sub-District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Pelham Batesville Fire And Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Piedmont Park Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Piedmont Public Service District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Rabon Creek Watershed District 25	0	0	0.0 %	0	0	0.0 %	0	0.0 %
River Falls Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Simpsonville Fire Service Area	210,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Slater Marietta Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Slater Water And Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
South Greenville Fire District	975,000	850,000	(13.0) %	0	0	0.0 %	850,000	(13.0) %
South Tyger River Watershed District 29	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Taylors Fire & Sewer District	229,535	80,209	(65.0) %	0	0	0.0 %	80,209	(65.0) %
Tigerville Fire District	485,000	455,000	(6.0) %	0	0	0.0 %	455,000	(6.0) %
Wade Hampton Fire And Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Greenwood

## Bond Ratings:

FitchRatings

Moody's Investors Service

Aa3

Standard &amp; Poors

AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	14,125,164	12,482,319	(11.6) %
Total Debt Outstanding	14,125,164	12,482,319	(11.6) %
Population	70,780	71,300	0.7 %
Debt Per Capita	200	175	(12.3) %

**Tax Summary**

Assessed Property Valuation		232,212,055	
General Obligation Debt to Assessed Value		5.4 %	
Current Tax Collections		98 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		12,942,224	70 %
State Aid		2,693,017	15 %
Other		1,497,743	8 %
Fees, Fines and Forfeitures		1,429,354	8 %
Federal Aid		4,779	0 %
Interest Income		0	0 %

**Economic Profile**

Personal Income (in thousands)	2,122,839	2,259,945	6.5 %
Per Capita	29,992	31,696	5.7 %
<b>Employment</b>			
Labor Force	31,231	31,018	(0.7) %
Employed	27,781	27,935	0.6 %
Unemployed	3,450	3,083	(10.6) %
Unemployment Rate	11.0 %	9.9 %	

**Major Employment Sectors**

Manufacturing	6,946	25%
Health Care, Social Assistance	4,950	18%
Retail Trade	3,352	12%
Accommodation, Food	2,236	8%
Administrative, Support, Waste Mgt, Remediation	2,104	8%
Education	1,845	7%
Construction	1,578	6%
Public Administration	1,303	5%
Other Services	709	3%
Others	2,775	10%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Greenwood	1,045,767	1,109,207	6.0 %	35,775,000	33,830,000	(5.0) %	34,939,207	(5.0) %
Town Of Ninety Six	180,656	148,144	(18.0) %	0	0	0.0 %	148,144	(18.0) %
Town Of Troy	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ware Shoals	37,077	35,130	(5.0) %	1,499,366	1,481,491	(1.0) %	1,516,621	(1.0) %
<b>School District Debt</b>								
Greenwood County School District 50	4,298,000	4,681,000	9.0 %	0	0	0.0 %	4,681,000	9.0 %
Greenwood County School District 51	1,063,384	963,384	(9.0) %	0	0	0.0 %	963,384	(9.0) %
Greenwood County School District 52	27,110,000	26,220,000	(3.0) %	0	0	0.0 %	26,220,000	(3.0) %
<b>Special Purpose District Debt</b>								
Greenwood Metropolitan Sewer District	12,980,000	12,040,000	(7.0) %	0	0	0.0 %	12,040,000	(7.0) %



County Seat: Hampton

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,207,250	2,176,090	(1.4) %
Total Debt Outstanding	2,207,250	2,176,090	(1.4) %
Population	22,040	22,220	0.8 %
Debt Per Capita	100	98	(2.2) %

## Tax Summary

Assessed Property Valuation		47,854,804	
General Obligation Debt to Assessed Value		4.5 %	
Current Tax Collections		91 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		8,227,564	55 %
Other		2,909,434	20 %
State Aid		2,084,257	14 %
Fees, Fines and Forfeitures		1,607,936	11 %
Federal Aid		23,611	0 %
Interest Income		1,878	0 %

## Economic Profile

Personal Income (in thousands)	567,069	590,056	4.1 %
Per Capita	25,729	26,555	3.2 %
<b>Employment</b>			
Labor Force	7,923	7,757	(2.1) %
Employed	6,883	6,868	(0.2) %
Unemployed	1,040	889	(14.5) %
Unemployment Rate	13.1 %	11.5 %	
<b>Major Employment Sectors</b>			
Manufacturing		855	19%
Public Administration		855	19%
Retail Trade		685	15%
Accommodation, Food		457	10%
Construction		429	9%
Health Care, Social Assistance		369	8%
Agriculture, Forestry, Fishing, Hunting		269	6%
Other Services		169	4%
Professional, Scientific, Technical		133	3%
Others		428	9%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Brunson	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Estill	104,385	91,417	(12.0) %	1,429,571	1,237,146	(13.0) %	1,328,563	(13.0) %
Town Of Furman	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Gifford	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Hampton	541,118	465,744	(14.0) %	2,552,902	2,475,582	(3.0) %	2,941,326	(5.0) %
Town Of Luray	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Scotia	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Varnville	456,369	357,736	(22.0) %	287,708	251,015	(13.0) %	608,751	(18.0) %
Town Of Yemassee	102,953	82,043	(20.0) %	0	0	0.0 %	82,043	(20.0) %
<b>School District Debt</b>								
Hampton County School District 1	16,125,000	16,449,000	2.0 %	0	0	0.0 %	16,449,000	2.0 %
Hampton County School District 2	6,000,000	6,339,000	6.0 %	0	0	0.0 %	6,339,000	6.0 %



County Seat: Conway

Bond Ratings:

FitchRatings	AA+
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	107,379,000	99,610,000	(7.2) %
Revenue	326,132,692	297,505,162	(8.8) %
Total Debt Outstanding	433,511,692	397,115,162	(8.4) %
Population	275,650	280,790	1.9 %
Debt Per Capita	1,573	1,414	(10.1) %

## Tax Summary

Assessed Property Valuation	2,064,442,000	
General Obligation Debt to Assessed Value	4.8 %	
Current Tax Collections	94 %	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	74,874,150	58 %
Fees, Fines and Forfeitures	34,093,501	27 %
State Aid	12,746,112	10 %
Other	6,348,596	5 %
Federal Aid	474,587	0 %
Interest Income	103,680	0 %

## Economic Profile

Personal Income (in thousands)	8,054,854	8,598,437	6.7 %
Per Capita	29,221	30,622	4.8 %
<b>Employment</b>			
Labor Force	133,128	138,674	4.2 %
Employed	119,663	126,781	5.9 %
Unemployed	13,465	11,893	(11.7) %
Unemployment Rate	10.1 %	8.6 %	
<b>Major Employment Sectors</b>			
Accommodation, Food	32,653	29%	
Retail Trade	20,351	18%	
Construction	11,812	11%	
Health Care, Social Assistance	8,607	8%	
Administrative, Support, Waste Mgt, Remediation	6,610	6%	
Arts, Entertainment, Recreation	5,877	5%	
Real Estate, Rental, Leasing	5,748	5%	
Public Administration	4,438	4%	
Manufacturing	4,397	4%	
Others	16,557	15%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Conway	2,501,017	2,241,115	(10.0) %	8,848,538	9,260,976	5.0 %	11,502,091	1.0 %
City Of Loris	1,379,335	1,446,717	5.0 %	1,207,907	1,055,833	(13.0) %	2,502,550	(3.0) %
City Of Myrtle Beach	175,546,392	180,154,097	3.0 %	36,680,000	43,820,000	19.0 %	223,974,097	6.0 %
City Of North Myrtle Beach	17,052,815	14,833,832	(13.0) %	14,379,509	12,803,113	(11.0) %	27,636,945	(12.0) %
Town Of Atlantic Beach	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Aynor	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Briarcliffe Acres	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Surfside Beach	1,073,322	585,175	(45.0) %	0	0	0.0 %	585,175	(45.0) %
<b>School District Debt</b>								
Horry County School District	364,690,000	344,340,000	(6.0) %	0	0	0.0 %	344,340,000	(6.0) %
<b>Special Purpose District Debt</b>								
Horry County Fire Protection	10,415,000	8,990,000	(14.0) %	0	0	0.0 %	8,990,000	(14.0) %





County Seat: Ridgeland

**Bond Ratings:**

FitchRatings

Moody's Investors Service

Standard & Poors

AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	4,500,000	4,500,000	0.0 %
Revenue	15,544,824	15,841,401	1.9 %
Total Debt Outstanding	20,044,824	20,341,401	1.5 %
Population	23,550	23,880	1.4 %
Debt Per Capita	851	852	0.1 %

**Tax Summary**

Assessed Property Valuation		119,019,970	
General Obligation Debt to Assessed Value		3.8 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		19,314,947	83 %
Fees, Fines and Forfeitures		2,650,067	11 %
State Aid		1,102,516	5 %
Other		324,261	1 %
Interest Income		19,771	0 %
Federal Aid		0	0 %

**Economic Profile**

Personal Income (in thousands)	677,643	702,714	3.7 %
Per Capita	28,775	29,427	2.3 %
<b>Employment</b>			
Labor Force	10,651	10,707	0.5 %
Employed	9,672	9,842	1.8 %
Unemployed	979	865	(11.6) %
Unemployment Rate	9.2 %	8.1 %	

**Major Employment Sectors**

Construction	1,874	32%
Health Care, Social Assistance	1,133	20%
Public Administration	837	14%
Retail Trade	789	14%
Manufacturing	618	11%
Accommodation, Food	530	9%
Administrative, Support, Waste Mgt, Remediation	400	7%
Transportation, Warehousing	263	5%
Other Services	180	3%
Others	531	9%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Hardeeville	297,623	260,023	(13.0) %	3,353,062	2,918,790	(13.0) %	3,178,813	(13.0) %
Town Of Ridgeland	143,324	83,896	(41.0) %	93,897	0	(100.0) %	83,896	(65.0) %
<b>School District Debt</b>								
Jasper County School District	40,498,439	36,029,398	(11.0) %	0	0	0.0 %	36,029,398	(11.0) %



County Seat: Camden

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	10,267,119	9,377,119	(8.7) %
Total Debt Outstanding	10,267,119	9,377,119	(8.7) %
Population	61,840	62,570	1.2 %
Debt Per Capita	166	150	(9.7) %

**Tax Summary**

Assessed Property Valuation	216,616,506	
General Obligation Debt to Assessed Value	4.3 %	
Current Tax Collections	90 %	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	57,403,813	89 %
Fees, Fines and Forfeitures	4,414,745	7 %
State Aid	2,637,462	4 %
Federal Aid	190,500	0 %
Interest Income	0	0 %
Other	0	0 %

**Economic Profile**

Personal Income (in thousands)	2,075,622	2,184,620	5.3 %
Per Capita	33,564	34,915	4.0 %
<b>Employment</b>			
Labor Force	30,075	30,037	(0.1) %
Employed	27,211	27,659	1.6 %
Unemployed	2,864	2,378	(17.0) %
Unemployment Rate	9.5 %	7.9 %	

**Major Employment Sectors**

Manufacturing	4,015	27%
Retail Trade	2,803	19%
Construction	1,603	11%
Accommodation, Food	1,293	9%
Health Care, Social Assistance	1,255	9%
Transportation, Warehousing	828	6%
Public Administration	712	5%
Agriculture, Forestry, Fishing, Hunting	434	3%
Finance, Insurance	418	3%
Others	2,261	15%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Camden	993,805	973,095	(2.0) %	26,779,069	41,799,084	56.0 %	42,772,179	54.0 %
Town Of Bethune	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Elgin	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Kershaw County School District	116,825,000	113,610,000	(3.0) %	0	0	0.0 %	113,610,000	(3.0) %



County Seat: Lancaster

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	17,525,000	16,110,000	(8.1) %
Revenue	19,840,000	18,325,000	(7.6) %
Total Debt Outstanding	37,365,000	34,435,000	(7.8) %
Population	75,730	76,210	0.6 %
Debt Per Capita	493	452	(8.4) %

**Tax Summary**

Assessed Property Valuation	283,921,472
General Obligation Debt to Assessed Value	5.7 %
Current Tax Collections	96 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	22,884,474 61 %
Other	10,151,492 27 %
State Aid	3,267,011 9 %
Fees, Fines and Forfeitures	893,708 2 %
Interest Income	15,669 0 %
Federal Aid	0 0 %

**Economic Profile**

Personal Income (in thousands)	2,049,128	2,316,469	13.0 %
Per Capita	27,058	30,396	12.3 %
<b>Employment</b>			
Labor Force	31,119	32,543	4.6 %
Employed	27,087	29,017	7.1 %
Unemployed	4,032	3,526	(12.5) %
Unemployment Rate	13.0 %	10.8 %	

**Major Employment Sectors**

Manufacturing	3,349	24%
Retail Trade	2,258	16%
Health Care, Social Assistance	1,875	13%
Accommodation, Food	1,088	8%
Finance, Insurance	1,079	8%
Construction	923	7%
Public Administration	866	6%
Administrative, Support, Waste Mgt, Remediation	660	5%
Wholesale Trade	299	2%
Others	905	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Lancaster	427,102	276,586	(35.0) %	10,472,180	9,284,522	(11.0) %	9,561,108	(12.0) %
Town Of Heath Springs	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Kershaw	160,559	137,622	(14.0) %	0	0	0.0 %	137,622	(14.0) %
<b>School District Debt</b>								
Lancaster County School District	19,545,000	29,720,000	52.0 %	0	0	0.0 %	29,720,000	52.0 %
<b>Special Purpose District Debt</b>								
Lancaster County Natural Gas Authority	2,185,000	1,785,000	(18.0) %	0	0	0.0 %	1,785,000	(18.0) %
Lancaster County Water And Sewer	0	0	0.0 %	12,307,858	10,539,287	(14.0) %	10,539,287	(14.0) %



County Seat: Laurens

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	A1
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	7,237,255	6,505,966	(10.1) %
Revenue	3,721,000	3,480,000	(6.5) %
Total Debt Outstanding	10,958,255	9,985,966	(8.9) %
Population	73,680	74,480	1.1 %
Debt Per Capita	149	134	(9.9) %

**Tax Summary**

Assessed Property Valuation		175,305,212	
General Obligation Debt to Assessed Value		3.7 %	
Current Tax Collections		92 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		14,332,295	44 %
State Aid		9,772,272	30 %
Fees, Fines and Forfeitures		7,965,471	25 %
Federal Aid		175,615	1 %
Interest Income		29,496	0 %
Other		11,655	0 %

**Economic Profile**

Personal Income (in thousands)	1,969,835	2,094,448	6.3 %
Per Capita	26,735	28,121	5.2 %
<b>Employment</b>			
Labor Force	30,705	30,379	(1.1) %
Employed	27,670	27,895	0.8 %
Unemployed	3,035	2,484	(18.2) %
Unemployment Rate	9.9 %	8.2 %	
<b>Major Employment Sectors</b>			
Manufacturing		4,719	38%
Transportation, Warehousing		1,627	13%
Retail Trade		1,476	12%
Administrative, Support, Waste Mgt, Remediation		1,341	11%
Accommodation, Food		1,244	10%
Public Administration		908	7%
Construction		630	5%
Other Services		397	3%
Information		304	2%
Others		676	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clinton	758,362	557,184	(27.0) %	8,965,445	8,140,414	(9.0) %	8,697,598	(11.0) %
City Of Laurens	942,540	608,907	(35.0) %	833,912	787,059	(6.0) %	1,395,966	(21.0) %
Town Of Cross Hill	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Gray Court	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Waterloo	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Laurens County School District 55	10,117,191	9,060,000	(10.0) %	32,530,000	32,302,000	(1.0) %	41,362,000	(3.0) %
Laurens County School District 56	43,270,000	42,070,000	(3.0) %	0	0	0.0 %	42,070,000	(3.0) %
<b>Special Purpose District Debt</b>								
Cross Hill Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Durbun Creek Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Ekorn Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Gray Court Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greenpond Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Hickory Tavern Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Joanna Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Laurens County Health Care System	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Laurens County Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Mountville Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Renno Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Sandy Springs Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Waterloo Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Western Laurens Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Youngs Rural Volunteer Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %





County Seat: Bishopville

## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,288,654	2,166,830	68.1 %
Total Debt Outstanding	1,288,654	2,166,830	68.1 %
Population	20,450	20,540	0.4 %
Debt Per Capita	63	105	67.4 %
<b>Tax Summary</b>			
Assessed Property Valuation		34,949,855	
General Obligation Debt to Assessed Value		6.2 %	
Current Tax Collections		83 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		4,412,514	38 %
Fees, Fines and Forfeitures		3,226,583	28 %
State Aid		1,987,436	17 %
Other		1,547,193	13 %
Federal Aid		533,713	5 %
Interest Income		11,030	0 %
<b>Economic Profile</b>			
Personal Income (in thousands)	500,574	545,874	9.0 %
Per Capita	24,478	26,576	8.6 %
<b>Employment</b>			
Labor Force	8,338	8,097	(2.9) %
Employed	7,288	7,198	(1.2) %
Unemployed	1,050	899	(14.4) %
Unemployment Rate	12.6 %	11.1 %	
<b>Major Employment Sectors</b>			
Public Administration		579	18%
Retail Trade		462	15%
Manufacturing		454	14%
Education		343	11%
Transportation, Warehousing		206	7%
Agriculture, Forestry, Fishing, Hunting		153	5%
Administrative, Support, Waste Mgt, Remediation		136	4%
Construction		89	3%
Finance, Insurance		71	2%
Others		127	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bishopville	69,744	148,743	113.0 %	21,060	8,334	(60.0) %	157,077	73.0 %
Town Of Lynchburg	99,556	80,219	(19.0) %	216,285	662,826	206.0 %	743,045	135.0 %
<b>School District Debt</b>								
Lee County School District	35,745,952	34,020,000	(5.0) %	0	0	0.0 %	34,020,000	(5.0) %



County Seat: Lexington

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa1
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	37,959,359	54,980,613	44.8 %
Total Debt Outstanding	37,959,359	54,980,613	44.8 %
Population	262,970	266,930	1.5 %
Debt Per Capita	144	206	42.7 %

**Tax Summary**

Assessed Property Valuation	1,112,450,590
General Obligation Debt to Assessed Value	4.9 %
Current Tax Collections	96 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	88,181,444 61 %
Fees, Fines and Forfeitures	22,545,869 16 %
Other	22,342,956 16 %
State Aid	10,633,285 7 %
Interest Income	257,268 0 %
Federal Aid	0 0 %

**Economic Profile**

Personal Income (in thousands)	9,405,981	10,065,576	7.0 %
Per Capita	35,768	37,709	5.4 %
<b>Employment</b>			
Labor Force	134,820	137,053	1.7 %
Employed	124,449	127,587	2.5 %
Unemployed	10,371	9,466	(8.7) %
Unemployment Rate	7.7 %	6.9 %	

**Major Employment Sectors**

Retail Trade	12,571	16%
Manufacturing	12,068	15%
Accommodation, Food	8,860	11%
Health Care, Social Assistance	8,193	10%
Construction	8,121	10%
Wholesale Trade	5,540	7%
Transportation, Warehousing	5,391	7%
Administrative, Support, Waste Mgt, Remediation	5,137	6%
Finance, Insurance	2,911	4%
Others	14,553	18%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Cayce	3,436,654	2,815,885	(18.0) %	55,684,548	52,549,337	(6.0) %	55,365,222	(6.0) %
City Of West Columbia	3,146,505	2,661,668	(15.0) %	32,329,852	29,871,705	(8.0) %	32,533,373	(8.0) %
Town Of Batesburg-Leesville	220,024	173,276	(21.0) %	522,586	0	(100.0) %	173,276	(77.0) %
Town Of Chapin	795,000	727,202	(9.0) %	0	0	0.0 %	727,202	(9.0) %
Town Of Gaston	0	0	0.0 %	74,754	40,000	(46.0) %	40,000	(46.0) %
Town Of Gilbert	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Irmo	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lexington	2,592,900	5,654,723	118.0 %	57,972,146	67,219,894	16.0 %	72,874,617	20.0 %
Town Of Pelion	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pine Ridge	20,659	15,359	(26.0) %	0	0	0.0 %	15,359	(26.0) %
Town Of South Congaree	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Springdale	1,097,865	1,084,847	(1.0) %	0	0	0.0 %	1,084,847	(1.0) %
Town Of Summit	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Swansea	2,616,602	2,467,495	(6.0) %	0	0	0.0 %	2,467,495	(6.0) %
<b>School District Debt</b>								
Lexington County School District 1	361,580,000	369,030,000	2.0 %	84,195,000	81,490,000	(3.0) %	450,520,000	1.0 %
Lexington County School District 2	32,951,591	30,578,627	(7.0) %	31,300,000	30,625,000	(2.0) %	61,203,627	(5.0) %
Lexington County School District 3	9,220,000	7,680,000	(17.0) %	54,217	45,283	(16.0) %	7,725,283	(17.0) %
Lexington County School District 4	33,120,000	31,610,000	(5.0) %	0	0	0.0 %	31,610,000	(5.0) %
Lexington County School District 5	142,250,000	240,680,000	69.0 %	0	2,970,000	0.0 %	243,650,000	71.0 %
<b>Special Purpose District Debt</b>								
Columbia Metropolitan Airport	0	10,000,000	0.0 %	66,780,000	55,190,670	(17.0) %	65,190,670	(2.0) %
Gaston Rural Community Water District	0	0	0.0 %	366,782	338,439	(8.0) %	338,439	(8.0) %
Gilbert Summit Rural Water District	0	0	0.0 %	3,882,990	3,743,286	(4.0) %	3,743,286	(4.0) %
Irmo Chapin Recreation District	7,270,000	24,490,000	237.0 %	0	0	0.0 %	24,490,000	237.0 %
Irmo Fire District	2,750,000	2,435,000	(11.0) %	0	0	0.0 %	2,435,000	(11.0) %
Lexington County Rural Recreation District	21,105,000	19,200,000	(9.0) %	0	0	0.0 %	19,200,000	(9.0) %
Lexington Joint Municipal Water & Sewer District	0	0	0.0 %	45,537,811	43,693,986	(4.0) %	43,693,986	(4.0) %



County Seat: Marion

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,490,739	2,070,019	(16.9) %
Total Debt Outstanding	2,490,739	2,070,019	(16.9) %
Population	34,330	10,780	(68.6) %
Debt Per Capita	73	192	164.7 %

## Tax Summary

Assessed Property Valuation		72,877,255	
General Obligation Debt to Assessed Value		2.8 %	
Current Tax Collections		91 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		8,212,813	53 %
Fees, Fines and Forfeitures		4,789,051	31 %
State Aid		1,860,672	12 %
Other		481,962	3 %
Federal Aid		46,506	0 %
Interest Income		885	0 %

## Economic Profile

Personal Income (in thousands)	867,042	842,006	(2.9) %
Per Capita	25,256	78,108	209.3 %
<b>Employment</b>			
Labor Force	12,267	11,637	(5.1) %
Employed	10,056	9,744	(3.1) %
Unemployed	2,211	1,893	(14.4) %
Unemployment Rate	18.0 %	16.3 %	

## Major Employment Sectors

Manufacturing	269	33%
Other Services	184	22%
Retail Trade	146	18%
Agriculture, Forestry, Fishing, Hunting	63	8%
Professional, Scientific, Technical	57	7%
Construction	56	7%
Transportation, Warehousing	30	4%
Finance, Insurance	18	2%
Wholesale Trade	13	2%
Others	14	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Marion	0	0	0.0 %	0	0	0.0 %	0	0.0 %
City Of Mullins	520,821	244,442	(53.0) %	1,992,980	0	(100.0) %	244,442	(90.0) %
Town Of Nichols	31,375	22,138	(29.0) %	0	0	0.0 %	22,138	(29.0) %
<b>School District Debt</b>								
Marion County School District 1	1,480,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Marion County School District 2	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Marion County School District 7	275,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %



County Seat: Bennettsville

**Bond Ratings:**

FitchRatings  
 Moody's Investors Service      A1  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,451,968	3,258,805	(5.6) %
Total Debt Outstanding	3,451,968	3,258,805	(5.6) %
Population	28,160	34,420	22.2 %
Debt Per Capita	123	95	(22.8) %

**Tax Summary**

Assessed Property Valuation	67,184,240	
General Obligation Debt to Assessed Value	4.9 %	
Current Tax Collections	93 %	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	6,594,606	52 %
State Aid	3,182,355	25 %
Fees, Fines and Forfeitures	1,491,084	12 %
Other	1,300,968	10 %
Interest Income	20,360	0 %
Federal Aid	0	0 %

**Economic Profile**

Personal Income (in thousands)	688,650	725,613	5.4 %
Per Capita	24,455	21,081	(13.8) %
<b>Employment</b>			
Labor Force	11,764	11,394	(3.1) %
Employed	9,689	9,709	0.2 %
Unemployed	2,075	1,685	(18.8) %
Unemployment Rate	17.6 %	14.8 %	

**Major Employment Sectors**

Manufacturing	1,622	21%
Retail Trade	1,276	16%
Education	951	12%
Public Administration	754	10%
Health Care, Social Assistance	740	9%
Accommodation, Food	724	9%
Transportation, Warehousing	332	4%
Finance, Insurance	278	4%
Construction	251	3%
Others	337	4%



Municipality Debt	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Bennettsville	818,366	402,295	(51.0) %	10,754,952	10,165,776	(5.0) %	10,568,071	(9.0) %
Town Of Blenheim	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Clio	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Mccoll	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Tatum	0	0	0.0 %	0	0	0.0 %	0	0.0 %





County Seat: McCormick

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,951,546	1,781,231	(8.7) %
Revenue	7,064,973	6,947,873	(1.7) %
Total Debt Outstanding	9,016,519	8,729,104	(3.2) %
Population	10,680	28,040	162.5 %
Debt Per Capita	844	311	(63.1) %

## Tax Summary

Assessed Property Valuation		44,356,522	
General Obligation Debt to Assessed Value		4.0 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		5,193,733	83 %
State Aid		535,879	9 %
Fees, Fines and Forfeitures		280,625	4 %
Federal Aid		221,284	4 %
Other		53,572	1 %
Interest Income		0	0 %

## Economic Profile

Personal Income (in thousands)	276,057	288,333	4.4 %
Per Capita	25,848	10,283	(60.2) %
<b>Employment</b>			
Labor Force	3,363	3,394	0.9 %
Employed	2,918	2,965	1.6 %
Unemployed	445	429	(3.6) %
Unemployment Rate	13.2 %	12.6 %	
<b>Major Employment Sectors</b>			
Manufacturing		2,607	38%
Education		832	12%
Retail Trade		705	10%
Public Administration		618	9%
Accommodation, Food		294	4%
Wholesale Trade		218	3%
Other Services		167	2%
Construction		153	2%
Transportation, Warehousing		140	2%
Others		345	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Mccormick	178,413	135,652	(24.0) %	0	0	0.0 %	135,652	(24.0) %
Town Of Parksville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Plum Branch	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Mccormick County School District	5,485,000	4,295,000	(22.0) %	0	0	0.0 %	4,295,000	(22.0) %



County Seat: Newberry

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	6,093,091	5,185,000	(14.9) %
Revenue	4,995,000	4,720,000	(5.5) %
Total Debt Outstanding	11,088,091	9,905,000	(10.7) %
Population	38,890	39,150	0.7 %
Debt Per Capita	285	253	(11.3) %

**Tax Summary**

Assessed Property Valuation	120,875,560
General Obligation Debt to Assessed Value	4.3 %
Current Tax Collections	96 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	16,174,640 74 %
State Aid	2,876,437 13 %
Fees, Fines and Forfeitures	2,182,816 10 %
Other	433,407 2 %
Federal Aid	185,730 1 %
Interest Income	15,882 0 %

**Economic Profile**

Personal Income (in thousands)	1,120,215	1,192,170	6.4 %
Per Capita	28,805	30,451	5.7 %
<b>Employment</b>			
Labor Force	18,545	18,443	(0.6) %
Employed	16,768	16,946	1.1 %
Unemployed	1,777	1,497	(15.8) %
Unemployment Rate	9.6 %	8.1 %	

**Major Employment Sectors**

Manufacturing	4,851	42%
Retail Trade	1,457	12%
Health Care, Social Assistance	1,003	9%
Construction	854	7%
Accommodation, Food	641	5%
Administrative, Support, Waste Mgt, Remediation	630	5%
Agriculture, Forestry, Fishing, Hunting	575	5%
Public Administration	493	4%
Other Services	285	2%
Others	1,014	9%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Newberry	0	0	0.0 %	20,085,322	19,214,792	(4.0) %	19,214,792	(4.0) %
Town Of Little Mountain	11,407	7,605	(33.0) %	0	0	0.0 %	7,605	(33.0) %
Town Of Peak	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pomaria	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Prosperity	73,552	78,810	7.0 %	313,214	331,646	6.0 %	410,456	6.0 %
Town Of Silverstreet	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Whitmire	0	0	0.0 %	686,131	634,775	(7.0) %	634,775	(7.0) %
<b>School District Debt</b>								
Newberry County School District	3,648,642	2,112,184	(42.0) %	0	0	0.0 %	2,112,184	(42.0) %
<b>Special Purpose District Debt</b>								
Newberry County Water & Sewer Authority	0	0	0.0 %	4,279,402	3,992,899	(7.0) %	3,992,899	(7.0) %
Newberry Hospital	0	0	0.0 %	12,008,379	11,215,190	(7.0) %	11,215,190	(7.0) %



County Seat: Walhalla

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	21,918,250	21,300,953	(2.8) %
Revenue	3,315,000	3,125,000	(5.7) %
Total Debt Outstanding	25,233,250	24,425,953	(3.2) %
Population	75,190	76,090	1.2 %
Debt Per Capita	336	321	(4.3) %

**Tax Summary**

Assessed Property Valuation	515,557,710	
General Obligation Debt to Assessed Value	4.1 %	
Current Tax Collections	97 %	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	30,660,360	77 %
Other	4,996,218	13 %
State Aid	2,948,136	7 %
Federal Aid	482,546	1 %
Fees, Fines and Forfeitures	333,203	1 %
Interest Income	271,881	1 %

**Economic Profile**

Personal Income (in thousands)	2,378,718	2,600,607	9.3 %
Per Capita	31,636	34,178	8.0 %
<b>Employment</b>			
Labor Force	31,677	32,089	1.3 %
Employed	28,441	29,095	2.3 %
Unemployed	3,236	2,994	(7.5) %
Unemployment Rate	10.2 %	9.3 %	

**Major Employment Sectors**

Manufacturing	5,286	32%
Retail Trade	2,930	18%
Construction	1,801	11%
Accommodation, Food	1,665	10%
Health Care, Social Assistance	1,287	8%
Public Administration	799	5%
Other Services	696	4%
Administrative, Support, Waste Mgt, Remediation	466	3%
Wholesale Trade	437	3%
Others	1,391	9%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Seneca	578,828	565,063	(2.0) %	11,777,455	11,319,716	(4.0) %	11,884,779	(4.0) %
City Of Walhalla	288,890	420,080	45.0 %	51,686	34,458	(33.0) %	454,538	33.0 %
City Of Westminster	825,087	631,085	(24.0) %	2,280,656	2,055,133	(10.0) %	2,686,218	(14.0) %
Town Of West Union	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Oconee County School District 37	49,190,791	44,869,893	(9.0) %	0	0	0.0 %	44,869,893	(9.0) %
<b>Special Purpose District Debt</b>								
Pioneer Rural Water	0	0	0.0 %	4,129,857	3,917,097	(5.0) %	3,917,097	(5.0) %



County Seat: Orangeburg

**Bond Ratings:**

FitchRatings	A
Moody's Investors Service	A2
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	12,445,000	16,460,000	32.3 %
Revenue	36,207,236	23,489,528	(35.1) %
Total Debt Outstanding	48,652,236	39,949,528	(17.9) %
Population	92,440	92,930	0.5 %
Debt Per Capita	526	430	(18.3) %

**Tax Summary**

Assessed Property Valuation		249,332,834	
General Obligation Debt to Assessed Value		6.6 %	
Current Tax Collections		96 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		30,327,000	52 %
State Aid		17,498,000	30 %
Fees, Fines and Forfeitures		9,718,000	17 %
Other		700,000	1 %
Federal Aid		0	0 %
Interest Income		0	0 %

**Economic Profile**

Personal Income (in thousands)	2,662,173	2,808,498	5.5 %
Per Capita	28,799	30,222	4.9 %
<b>Employment</b>			
Labor Force	41,802	40,484	(3.2) %
Employed	35,975	35,288	(1.9) %
Unemployed	5,827	5,196	(10.8) %
Unemployment Rate	13.9 %	12.8 %	

**Major Employment Sectors**

Manufacturing	8,046	32%
Retail Trade	5,367	22%
Accommodation, Food	3,438	14%
Health Care, Social Assistance	2,189	9%
Administrative, Support, Waste Mgt, Remediation	1,014	4%
Construction	963	4%
Wholesale Trade	958	4%
Finance, Insurance	869	3%
Transportation, Warehousing	869	3%
Others	3,515	14%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Orangeburg	3,738,300	3,136,310	(16.0) %	7,014,430	5,493,887	(22.0) %	8,630,197	(20.0) %
Town Of Bowman	125,178	121,751	(3.0) %	18,191	13,556	(25.0) %	135,307	(6.0) %
Town Of Branchville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Cope	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Cordova	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Elloree	449,914	412,446	(8.0) %	1,272,701	1,240,922	(2.0) %	1,653,368	(4.0) %
Town Of Eutawville	0	0	0.0 %	165,889	161,502	(3.0) %	161,502	(3.0) %
Town Of Holly Hill	3,722,905	3,636,930	(2.0) %	0	0	0.0 %	3,636,930	(2.0) %
Town Of Livingston	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Neeses	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of North	47,119	31,561	(33.0) %	0	0	0.0 %	31,561	(33.0) %
Town Of Rowesville	0	9,300	0.0 %	0	0	0.0 %	9,300	0.0 %
Town Of Santee	312,987	259,059	(17.0) %	4,508,528	4,086,159	(9.0) %	4,345,218	(10.0) %
Town Of Springfield	13,418	5,287	(61.0) %	0	0	0.0 %	5,287	(61.0) %
Town Of Vance	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Woodford	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Orangeburg County School District 3	30,665,000	28,312,000	(8.0) %	0	0	0.0 %	28,312,000	(8.0) %
Orangeburg County School District 4	27,379,935	26,086,227	(5.0) %	0	0	0.0 %	26,086,227	(5.0) %
Orangeburg County School District 5	37,189,370	33,402,370	(10.0) %	0	0	0.0 %	33,402,370	(10.0) %





County Seat: Pickens

**Bond Ratings:**

FitchRatings	AA
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	8,410,849	7,025,234	(16.5) %
Revenue	6,829,508	6,712,248	(1.7) %
Total Debt Outstanding	15,240,357	13,737,482	(9.9) %
Population	123,660	125,200	1.2 %
Debt Per Capita	123	110	(11.0) %

**Tax Summary**

Assessed Property Valuation		451,884,634	
General Obligation Debt to Assessed Value		1.6 %	
Current Tax Collections		95 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		24,141,399	65 %
Fees, Fines and Forfeitures		6,805,301	18 %
State Aid		4,805,160	13 %
Other		1,079,694	3 %
Interest Income		169,842	0 %
Federal Aid		94,331	0 %

**Economic Profile**

Personal Income (in thousands)	3,328,152	3,513,816	5.6 %
Per Capita	26,914	28,066	4.3 %
<b>Employment</b>			
Labor Force	58,450	58,214	(0.4) %
Employed	52,995	53,591	1.1 %
Unemployed	5,455	4,623	(15.3) %
Unemployment Rate	9.3 %	7.9 %	

**Major Employment Sectors**

Manufacturing	6,761	21%
Retail Trade	4,599	15%
Accommodation, Food	4,541	14%
Health Care, Social Assistance	3,312	11%
Education	2,848	9%
Construction	2,633	8%
Administrative, Support, Waste Mgt, Remediation	1,545	5%
Public Administration	1,496	5%
Finance, Insurance	864	3%
Others	3,621	12%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clemson	5,406,480	4,716,161	(13.0) %	4,284,693	3,961,456	(8.0) %	8,677,617	(10.0) %
City Of Easley	4,405,417	3,752,335	(15.0) %	4,635,000	4,085,000	(12.0) %	7,837,335	(13.0) %
City Of Liberty	291,721	190,259	(35.0) %	195,012	175,405	(10.0) %	365,664	(25.0) %
City Of Pickens	1,414,689	2,267,973	60.0 %	6,151,136	5,863,304	(5.0) %	8,131,277	7.0 %
Town Of Central	1,891,915	1,624,970	(14.0) %	0	0	0.0 %	1,624,970	(14.0) %
Town Of Norris	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Six Mile	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Pickens County School District	8,532,000	8,059,000	(6.0) %	0	0	0.0 %	8,059,000	(6.0) %



County Seat: Columbia

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa1
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	36,064,540	55,238,673	53.2 %
Revenue	58,493,225	51,035,358	(12.7) %
Total Debt Outstanding	94,557,765	106,274,031	12.4 %
Population	372,410	375,360	0.8 %
Debt Per Capita	254	283	11.5 %

**Tax Summary**

Assessed Property Valuation	1,525,899,939
General Obligation Debt to Assessed Value	3.6 %
Current Tax Collections	94 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	83,151,420 63 %
Fees, Fines and Forfeitures	30,999,581 23 %
State Aid	14,960,892 11 %
Other	2,648,843 2 %
Interest Income	283,927 0 %
Federal Aid	60,682 0 %

**Economic Profile**

Personal Income (in thousands)	14,143,021	15,042,310	6.4 %
Per Capita	37,977	40,074	5.5 %
<b>Employment</b>			
Labor Force	185,402	186,170	0.4 %
Employed	167,233	170,428	1.9 %
Unemployed	18,169	15,742	(13.4) %
Unemployment Rate	9.8 %	8.5 %	
<b>Major Employment Sectors</b>			
Health Care, Social Assistance		29,298	15%
Public Administration		25,385	13%
Retail Trade		23,125	12%
Finance, Insurance		19,818	10%
Accommodation, Food		17,692	9%
Administrative, Support, Waste Mgt, Remediation		15,525	8%
Education		11,410	6%
Manufacturing		11,389	6%
Professional, Scientific, Technical		10,544	5%
Others		42,630	22%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Columbia	31,505,000	33,515,000	6.0 %	472,474,141	462,584,141	(2.0) %	496,099,141	(2.0) %
City Of Forest Acres	0	0	0.0 %	644,849	486,986	(24.0) %	486,986	(24.0) %
Town Of Arcadia Lakes	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Blythewood	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Eastover	1,382,129	1,067,461	(23.0) %	0	0	0.0 %	1,067,461	(23.0) %
<b>School District Debt</b>								
Richland County School District 1	470,550,000	454,700,000	(3.0) %	0	0	0.0 %	454,700,000	(3.0) %
Richland County School District 2	471,630,000	509,435,000	8.0 %	0	0	0.0 %	509,435,000	8.0 %
<b>Special Purpose District Debt</b>								
East Richland Public Service District	9,627,570	8,996,572	(7.0) %	0	0	0.0 %	8,996,572	(7.0) %
Richland County Airport District	0	10,000,000	0.0 %	0	0	0.0 %	10,000,000	0.0 %
Richland County Recreation Commission	35,375,000	46,030,000	30.0 %	0	0	0.0 %	46,030,000	30.0 %



County Seat: Saluda

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,190,185	1,092,963	(8.2) %
Revenue	863,769	781,813	(9.5) %
Total Debt Outstanding	2,053,954	1,874,776	(8.7) %
Population	19,400	19,540	0.7 %
Debt Per Capita	106	96	(9.4) %

### Tax Summary

Assessed Property Valuation		54,848,510	
General Obligation Debt to Assessed Value		2.0 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		10,234,623	75 %
State Aid		2,480,955	18 %
Fees, Fines and Forfeitures		663,469	5 %
Other		256,384	2 %
Interest Income		52,586	0 %
Federal Aid		12,406	0 %

### Economic Profile

Personal Income (in thousands)	686,809	728,077	6.0 %
Per Capita	35,403	37,261	5.2 %
<b>Employment</b>			
Labor Force	9,123	9,097	(0.3) %
Employed	8,370	8,432	0.7 %
Unemployed	753	665	(11.7) %
Unemployment Rate	8.3 %	7.3 %	

### Major Employment Sectors

Manufacturing	1,766	51%
Agriculture, Forestry, Fishing, Hunting	491	14%
Retail Trade	302	9%
Construction	193	6%
Public Administration	177	5%
Wholesale Trade	137	4%
Finance, Insurance	50	1%
Other Services	45	1%
Administrative, Support, Waste Mgt, Remediation	40	1%
Others	68	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Ridge Spring	159,920	140,180	(12.0) %	218,644	206,647	(5.0) %	346,827	(8.0) %
Town Of Saluda	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ward	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Saluda County School District 1	10,415,000	11,075,000	6.0 %	0	0	0.0 %	11,075,000	6.0 %



County Seat: Spartanburg

Bond Ratings:  
 FitchRatings AA  
 Moody's Investors Service  
 Standard & Poors AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	25,630,000	23,310,000	(9.1) %
Total Debt Outstanding	25,630,000	23,310,000	(9.1) %
Population	288,870	291,540	0.9 %
Debt Per Capita	89	80	(9.9) %

## Tax Summary

Assessed Property Valuation		965,900,726	
General Obligation Debt to Assessed Value		2.4 %	
Current Tax Collections		94 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		56,433,196	68 %
State Aid		11,758,154	14 %
Fees, Fines and Forfeitures		7,666,627	9 %
Other		6,090,863	7 %
Federal Aid		1,483,778	2 %
Interest Income		145,610	0 %

## Economic Profile

Personal Income (in thousands)	9,085,133	9,575,231	5.4 %
Per Capita	31,451	32,844	4.4 %
<b>Employment</b>			
Labor Force	135,316	137,194	1.4 %
Employed	121,305	125,174	3.2 %
Unemployed	14,011	12,020	(14.2) %
Unemployment Rate	10.4 %	8.8 %	

## Major Employment Sectors

Manufacturing	27,843	27%
Retail Trade	13,078	13%
Accommodation, Food	9,927	10%
Health Care, Social Assistance	8,274	8%
Administrative, Support, Waste Mgt, Remediation	7,063	7%
Construction	6,803	7%
Wholesale Trade	6,024	6%
Transportation, Warehousing	5,009	5%
Public Administration	3,856	4%
Others	18,156	18%

Spartanburg

---







	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chesnee	206,370	177,754	(14.0) %	0	0	0.0 %	177,754	(14.0) %
City Of Inman	521,576	503,915	(3.0) %	6,200,010	6,117,719	(1.0) %	6,621,634	(1.0) %
City Of Landrum	287,917	246,583	(14.0) %	0	0	0.0 %	246,583	(14.0) %
City Of Spartanburg	6,730,000	6,460,000	(4.0) %	30,089,325	26,436,033	(12.0) %	32,896,033	(11.0) %
City Of Wellford	60,060	77,186	29.0 %	576,024	506,960	(12.0) %	584,146	(8.0) %
City Of Woodruff	0	0	0.0 %	1,062,115	725,708	(32.0) %	725,708	(32.0) %
Town Of Campobello	398,851	324,354	(19.0) %	0	0	0.0 %	324,354	(19.0) %
Town Of Central Pacolet	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Cowpens	177,853	157,066	(12.0) %	0	0	0.0 %	157,066	(12.0) %
Town Of Duncan	1,400,816	1,289,513	(8.0) %	2,624,349	2,597,819	(1.0) %	3,887,332	(3.0) %
Town Of Lyman	553,239	436,768	(21.0) %	0	0	0.0 %	436,768	(21.0) %
Town Of Pacolet	35,197	34,674	(1.0) %	0	0	0.0 %	34,674	(1.0) %
<b>School District Debt</b>								
Spartanburg County School District 1	76,550,570	75,461,231	(1.0) %	17,595,000	16,775,000	(5.0) %	92,236,231	(2.0) %
Spartanburg County School District 2	0	0	0.0 %	5,600,000	0	(100.0) %	0	(100.0) %
Spartanburg County School District 3	17,710,800	17,938,000	1.0 %	0	0	0.0 %	17,938,000	1.0 %
Spartanburg County School District 4	2,244,501	1,811,301	(19.0) %	0	0	0.0 %	1,811,301	(19.0) %
Spartanburg County School District 5	19,742	0	(100.0) %	74,440,000	68,455,000	(8.0) %	68,455,000	(8.0) %
Spartanburg County School District 6	7,238,510	13,212,340	83.0 %	0	0	0.0 %	13,212,340	83.0 %
Spartanburg County School District 7	63,498,630	61,150,260	(4.0) %	0	0	0.0 %	61,150,260	(4.0) %
<b>Special Purpose District Debt</b>								
Arkwright Fire District	315,000	265,885	(16.0) %	0	0	0.0 %	265,885	(16.0) %
Boiling Springs Fire District	2,169,452	1,954,597	(10.0) %	0	0	0.0 %	1,954,597	(10.0) %
Campobello Fire District	360,000	270,000	(25.0) %	0	0	0.0 %	270,000	(25.0) %
Cherokee Springs Fire District	425,436	190,352	(55.0) %	0	0	0.0 %	190,352	(55.0) %
Chesnee Fire District	336,550	257,684	(23.0) %	0	0	0.0 %	257,684	(23.0) %
Converse Area Fire District	689,109	563,773	(18.0) %	0	0	0.0 %	563,773	(18.0) %
Cooley Springs Fingerville Fire District	377,433	321,899	(15.0) %	0	0	0.0 %	321,899	(15.0) %
Croft Fire District	816,693	705,460	(14.0) %	0	0	0.0 %	705,460	(14.0) %
Cross Anchor Fire District	29,448	77,300	162.0 %	0	0	0.0 %	77,300	162.0 %
Drayton Fire District	274,483	226,206	(18.0) %	0	0	0.0 %	226,206	(18.0) %
Enoree Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Glendale Fire District	0	185,374	0.0 %	0	0	0.0 %	185,374	0.0 %
Glenn Springs Pauline Fire District	86,236	59,487	(31.0) %	0	0	0.0 %	59,487	(31.0) %
Gowansville Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Hilltop Fire District	1,008,466	886,660	(12.0) %	0	0	0.0 %	886,660	(12.0) %
Hobbysville Fire District	109,111	102,528	(6.0) %	0	0	0.0 %	102,528	(6.0) %
Holly Springs Fire District	444,904	410,583	(8.0) %	0	0	0.0 %	410,583	(8.0) %
Inman Campobello Water District	0	0	0.0 %	6,663,371	6,057,593	(9.0) %	6,057,593	(9.0) %
Inman Community Fire District	238,472	147,282	(38.0) %	0	0	0.0 %	147,282	(38.0) %
Landrum Community Fire District	196,478	151,837	(23.0) %	0	0	0.0 %	151,837	(23.0) %
Liberty Chesnee Fingerville Water District	0	0	0.0 %	996,816	516,275	(48.0) %	516,275	(48.0) %
Mayo Area Fire District	322,639	968,843	200.0 %	0	0	0.0 %	968,843	200.0 %
New Prospect Fire District	67,897	57,466	(15.0) %	0	0	0.0 %	57,466	(15.0) %
North Spartanburg Fire District	43,583	9,338	(79.0) %	0	0	0.0 %	9,338	(79.0) %
Pacolet Station Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Pelham Batesville Fire District	661,524	561,666	(15.0) %	0	0	0.0 %	561,666	(15.0) %
Poplar Springs Fire District	940,863	860,229	(9.0) %	0	0	0.0 %	860,229	(9.0) %
Reidville Fire District	759,583	578,679	(24.0) %	0	0	0.0 %	578,679	(24.0) %
Roebuck Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



## Special Purpose District Debt

Spartanburg Metro Sub District B Water & Sewer W	457,744	0	(100.0) %	274,647	270,618	(1.0) %	270,618	(63.0) %
Spartanburg Water & Sewer District	22,560,000	21,025,000	(7.0) %	145,980,395	141,631,811	(3.0) %	162,656,811	(3.0) %
Startex Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Startex Jackson Wellford Duncan Water District	5,690,000	7,775,000	37.0 %	3,787,112	3,002,232	(21.0) %	10,777,232	14.0 %
Tyger Fire District	1,063,116	1,001,338	(6.0) %	0	0	0.0 %	1,001,338	(6.0) %
Una Community Volunteer Fire District	87,925	64,274	(27.0) %	0	0	0.0 %	64,274	(27.0) %
Westview Fairforrest Fire District	1,198,966	1,023,966	(15.0) %	0	0	0.0 %	1,023,966	(15.0) %
Whitney Fire District	2,000,000	1,815,000	(9.0) %	0	0	0.0 %	1,815,000	(9.0) %
Woodruff Roebuck Water District	5,557,000	5,040,799	(9.0) %	37,185,000	37,185,000	0.0 %	42,225,799	(1.0) %



County Seat: Sumter

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	0	0	100.0 %
Revenue	0	0	100.0 %
Total Debt Outstanding	0	0	100.0 %
Population	107,660	108,420	0.7 %
Debt Per Capita	0	0	100.0 %

**Tax Summary**

- Assessed Property Valuation
- General Obligation Debt to Assessed Value
- Current Tax Collections
- Major Sources of General Fund Revenue

**Economic Profile**

Personal Income (in thousands)	1,214,636	3,562,838	193.3 %
Per Capita	11,282	32,861	191.3 %
Employment			
Labor Force	45,054	44,746	(0.7) %
Employed	39,917	40,313	1.0 %
Unemployed	5,137	4,433	(13.7) %
Unemployment Rate	11.4 %	9.9 %	

**Major Employment Sectors**

Manufacturing	8,114	23%
Retail Trade	4,647	13%
Health Care, Social Assistance	4,097	12%
Education	3,323	9%
Accommodation, Food	3,157	9%
Construction	2,797	8%
Public Administration	2,723	8%
Administrative, Support, Waste Mgt, Remediation	1,969	6%
Transportation, Warehousing	1,134	3%
Others	4,631	13%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Sumter	7,153,849	6,525,384	(9.0) %	38,300,260	36,176,735	(6.0) %	42,702,119	(6.0) %
Town Of Mayesville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pinewood	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Sumter County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Union

**Bond Ratings:**

FitchRatings  
 Moody's Investors Service      A1  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	4,010,902	3,773,116	(5.9) %
Total Debt Outstanding	4,010,902	3,773,116	(5.9) %
Population	27,550	27,510	(0.1) %
Debt Per Capita	146	137	(5.8) %

**Tax Summary**

Assessed Property Valuation	69,555,479	
General Obligation Debt to Assessed Value	5.4 %	
Current Tax Collections	96 %	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	7,859,341	57 %
Fees, Fines and Forfeitures	2,432,151	18 %
State Aid	2,229,476	16 %
Other	1,025,978	7 %
Federal Aid	286,501	2 %
Interest Income	25,733	0 %

**Economic Profile**

Personal Income (in thousands)	770,296	817,223	6.1 %
Per Capita	27,960	29,706	6.2 %
<b>Employment</b>			
Labor Force	11,549	11,497	(0.5) %
Employed	9,837	9,975	1.4 %
Unemployed	1,712	1,522	(11.1) %
Unemployment Rate	14.8 %	13.2 %	

**Major Employment Sectors**

Manufacturing	1,918	36%
Retail Trade	814	15%
Accommodation, Food	577	11%
Public Administration	532	10%
Finance, Insurance	277	5%
Professional, Scientific, Technical	230	4%
Construction	222	4%
Other Services	161	3%
Wholesale Trade	131	2%
Others	245	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Brown's Creek Watershed	0	0	0.0 %	0	0	0.0 %	0	0.0 %
City Of Union	1,972,988	1,797,636	(9.0) %	12,407,353	13,390,691	8.0 %	15,188,327	6.0 %
Town Of Carlisle	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Jonesville	103,203	193,081	87.0 %	450,918	386,036	(14.0) %	579,117	5.0 %
Town Of Lockhart	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Union County School District	924,000	898,000	(3.0) %	0	0	0.0 %	898,000	(3.0) %
<b>Special Purpose District Debt</b>								
Bonham Fire District	275,480	267,983	(3.0) %	0	0	0.0 %	267,983	(3.0) %
Brown's Creek Water Co.	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Brown's Creek Watershed	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Buffalo Fire District	453,199	376,742	(17.0) %	0	0	0.0 %	376,742	(17.0) %
Carlisle Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Cross Keys Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Jonesville Fire District	349,290	499,937	43.0 %	0	0	0.0 %	499,937	43.0 %
Kelly Kelton Fire District	71,127	58,345	(18.0) %	0	0	0.0 %	58,345	(18.0) %
Lockhart Fire District	32,709	23,748	(27.0) %	0	0	0.0 %	23,748	(27.0) %
Meansville Riley Road Water Co.	0	0	0.0 %	335,459	247,796	(26.0) %	247,796	(26.0) %
Monarch Fire District	402,578	362,966	(10.0) %	0	0	0.0 %	362,966	(10.0) %
Philippi Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Rocky Creek Water Co.	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Santuc Fire District	223,938	204,936	(8.0) %	0	0	0.0 %	204,936	(8.0) %
Southside Fire District	112,348	102,730	(9.0) %	0	0	0.0 %	102,730	(9.0) %
Wallace Thomson Hospital	0	0	0.0 %	2,400,098	2,400,098	0.0 %	2,400,098	0.0 %



County Seat: Kingstree

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	A3
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,768,580	1,639,533	(40.8) %
Total Debt Outstanding	2,768,580	1,639,533	(40.8) %
Population	35,320	35,300	(0.1) %
Debt Per Capita	78	46	(40.7) %

**Tax Summary**

Assessed Property Valuation		88,965,992	
General Obligation Debt to Assessed Value		1.8 %	
Current Tax Collections		91 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		11,411,196	65 %
Other		3,625,431	21 %
State Aid		1,491,743	8 %
Federal Aid		558,284	3 %
Fees, Fines and Forfeitures		543,567	3 %
Interest Income		339	0 %

**Economic Profile**

Personal Income (in thousands)	929,246	943,649	1.5 %
Per Capita	26,309	26,732	1.6 %
<b>Employment</b>			
Labor Force	16,505	15,147	(8.2) %
Employed	14,440	13,281	(8.0) %
Unemployed	2,065	1,866	(9.6) %
Unemployment Rate	12.5 %	12.3 %	

**Major Employment Sectors**

Manufacturing	2,093	33%
Retail Trade	1,213	19%
Public Administration	982	16%
Construction	484	8%
Finance, Insurance	452	7%
Other Services	392	6%
Accommodation, Food	372	6%
Administrative, Support, Waste Mgt, Remediation	364	6%
Wholesale Trade	181	3%
Others	121	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Greeleyville	16,795	85,000	406.0 %	0	0	0.0 %	85,000	406.0 %
Town Of Hemingway	8,381	0	(100.0) %	2,526,191	2,513,441	(1.0) %	2,513,441	(1.0) %
Town Of Kingstree	11,521	0	(100.0) %	13,230,691	12,958,884	(2.0) %	12,958,884	(2.0) %
Town Of Lane	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Stuckey	31,579	44,347	40.0 %	0	0	0.0 %	44,347	40.0 %
<b>School District Debt</b>								
Williamsburg County School District	2,950,000	5,503,000	87.0 %	0	0	0.0 %	5,503,000	87.0 %
<b>Special Purpose District Debt</b>								
Williamsburg Rural Fire District	4,926,664	5,100,823	4.0 %	0	0	0.0 %	5,100,823	4.0 %
Williamsburg Water & Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %





County Seat: York

## Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	57,630,000	53,210,000	(7.7) %
Revenue	19,545,000	18,430,000	(5.7) %
Total Debt Outstanding	77,175,000	71,640,000	(7.2) %
Population	225,760	229,140	1.5 %
Debt Per Capita	342	313	(8.5) %
<b>Tax Summary</b>			
Assessed Property Valuation		1,137,020,000	
General Obligation Debt to Assessed Value		4.7 %	
Current Tax Collections		96 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		52,203,527	67 %
State Aid		11,036,797	14 %
Fees, Fines and Forfeitures		9,404,876	12 %
Other		3,893,625	5 %
Federal Aid		1,739,820	2 %
Interest Income		151,019	0 %
<b>Economic Profile</b>			
Personal Income (in thousands)	7,850,232	8,364,450	6.6 %
Per Capita	34,772	36,504	5.0 %
Employment			
Labor Force	111,870	113,264	1.2 %
Employed	99,291	102,856	3.6 %
Unemployed	12,579	10,408	(17.3) %
Unemployment Rate	11.2 %	9.2 %	
<b>Major Employment Sectors</b>			
Manufacturing		10,289	17%
Retail Trade		8,629	14%
Health Care, Social Assistance		7,131	12%
Accommodation, Food		6,943	12%
Administrative, Support, Waste Mgt, Remediation		5,132	9%
Finance, Insurance		4,761	8%
Construction		4,292	7%
Wholesale Trade		3,180	5%
Public Administration		3,158	5%
Others		9,775	16%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Rock Hill	17,185,000	16,405,000	(5.0) %	179,988,949	181,087,350	1.0 %	197,492,350	0.0 %
City Of Tega Cay	9,552,213	9,476,560	(1.0) %	1,700,432	1,558,932	(8.0) %	11,035,492	(2.0) %
City Of York	1,587,419	1,340,705	(16.0) %	6,268,043	5,760,295	(8.0) %	7,101,000	(10.0) %
Town Of Clover	482,188	375,890	(22.0) %	4,631,000	5,000,489	8.0 %	5,376,379	5.0 %
Town Of Fort Mill	2,616,686	2,039,013	(22.0) %	7,906,833	8,737,335	11.0 %	10,776,348	2.0 %
Town Of Hickory	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Hickory Grove	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Mcconnells	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Sharon	236,893	234,286	(1.0) %	0	0	0.0 %	234,286	(1.0) %
Town Of Smyrna	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
York County School District 1	91,215,000	89,715,000	(2.0) %	0	0	0.0 %	89,715,000	(2.0) %
York County School District 2	63,425,000	58,450,000	(8.0) %	0	0	0.0 %	58,450,000	(8.0) %
York County School District 3	145,185,000	136,521,000	(6.0) %	0	0	0.0 %	136,521,000	(6.0) %
York County School District 4	183,085,000	196,305,000	7.0 %	0	0	0.0 %	196,305,000	7.0 %
<b>Special Purpose District Debt</b>								
York County Natural Gas Authority	0	0	0.0 %	0	0	0.0 %	0	0.0 %

## Acknowledgements and Data Sources

State Treasurer Curtis Loftis and his staff gratefully acknowledge the following for their contributions to this report:

The County and Municipal Treasurers of South Carolina

The South Carolina Budget and Control Board, Division of Research and Statistical Services

The South Carolina Department of Employment and Workforce

FitchRatings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

Mrs. Rhonda D. Evans and the staff of the Debt Management Division of the Office of State Treasurer

The following data sources were used in compiling this report:

South Carolina Department of Employment and Workforce at [http://www.dew.sc.gov/documents/lmi-monthly-trends/june\\_2013.pdf](http://www.dew.sc.gov/documents/lmi-monthly-trends/june_2013.pdf) (retrieved February 26, 2014).

South Carolina State Budget and Control Board, Office of Research and Statistics at <http://www.sccommunityprofiles.org/census/proj2015.php> (retrieved February 26, 2014).

United States Department of Commerce, Bureau of Economic Analysis at <http://www.bea.gov/iTable/iTable.cfm?reqid=70&step=1&isuri=1&acrdn=4#reqid=70&step=30&isuri=1&7028=1&7040=-1&7083=Levels&7031=45000&7022=20&7023=7&7024=Non-Industry&7025=4&7026=XX&7027=2011&7001=720&7029=20&7090=70&7033=-1> (retrieved February 26, 2014).

This page is intentionally blank.