

State of South Carolina
Office of State Treasurer

Local Government Debt Report

June 30, 2014



Curtis M. Loftis, Jr.
State Treasurer

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THE HONORABLE CURTIS M. LOFTIS, JR.

State Treasurer

March 31, 2015

The Honorable Nikki R. Haley
Members of the General Assembly
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2014.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink, appearing to read "Curtis M. Loftis, Jr.", written over a large, stylized blue circular flourish.

Curtis M. Loftis, Jr.
State Treasurer

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Debt Summaries



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Summary of County Debt

| <u>County</u> | <u>General Obligation</u> | <u>Revenue</u> | <u>Total</u> |
|--------------------------|---------------------------|--------------------|----------------------|
| Abbeville | 957,696 | 4,339,741 | 5,297,437 |
| Aiken | 41,227,861 | - | 41,227,861 |
| Allendale | 287,000 | - | 287,000 |
| Anderson | 20,485,703 | 35,017,249 | 55,502,952 |
| Bamberg | 75,280 | 194,553 | 269,833 |
| Barnwell | 325,500 | - | 325,500 |
| Beaufort | 207,847,814 | 6,436,036 | 214,283,850 |
| Berkeley | 55,707,000 | - | 55,707,000 |
| Calhoun | - | 4,425,069 | 4,425,069 |
| Charleston | 219,537,917 | - | 219,537,917 |
| Cherokee | 7,380,000 | - | 7,380,000 |
| Chester | - | - | - |
| Chesterfield | 7,309,319 | - | 7,309,319 |
| Clarendon | 5,162,480 | 20,066,981 | 25,229,461 |
| Colleton | 7,394,443 | 4,090,000 | 11,484,443 |
| Darlington | 2,191,566 | 564,024 | 2,755,590 |
| Dillon | 5,016,875 | 76,000 | 5,092,875 |
| Dorchester | 35,565,280 | 141,787,964 | 177,353,244 |
| Edgefield | 1,533,290 | - | 1,533,290 |
| Fairfield | 5,894,177 | - | 5,894,177 |
| Florence | 11,695,000 | - | 11,695,000 |
| Georgetown | 28,475,000 | - | 28,475,000 |
| Greenville | 95,444,778 | 19,290,000 | 114,734,778 |
| Greenwood | 57,058 | - | 57,058 |
| Hampton | 2,142,432 | - | 2,142,432 |
| Horry | 92,430,000 | 267,165,979 | 359,595,979 |
| Jasper | 4,500,000 | 15,606,307 | 20,106,307 |
| Kershaw | 8,487,119 | - | 8,487,119 |
| Lancaster | 15,391,450 | 2,115,000 | 17,506,450 |
| Laurens | 9,879,262 | 2,907,128 | 12,786,390 |
| Lee | 6,596,285 | - | 6,596,285 |
| Lexington | 49,595,972 | - | 49,595,972 |
| Marion | 2,320,039 | - | 2,320,039 |
| Marlboro | 3,411,963 | - | 3,411,963 |
| McCormick | 1,452,879 | 2,442,923 | 3,895,802 |
| Newberry | 5,045,119 | 6,100,000 | 11,145,119 |
| Oconee | 20,132,997 | 2,993,000 | 23,125,997 |
| Orangeburg | 16,460,000 | 23,489,528 | 39,949,528 |
| Pickens | 5,570,836 | 6,586,211 | 12,157,047 |
| Richland | 91,747,857 | 99,161,617 | 190,909,474 |
| Saluda | 995,741 | 695,386 | 1,691,127 |
| Spartanburg | 20,900,000 | - | 20,900,000 |
| Sumter | 40,093,472 | 985,223 | 41,078,695 |
| Union | 3,360,930 | - | 3,360,930 |
| Williamsburg | 1,101,083 | - | 1,101,083 |
| York | 44,725,000 | 17,110,000 | 61,835,000 |
| Total County Debt | 1,205,911,473 | 683,645,919 | 1,889,557,392 |

Summary of Municipality Debt

| <u>County</u> | <u>General Obligation</u> | <u>Revenue</u> | <u>Total</u> |
|-------------------------|---------------------------|----------------|---------------|
| Abbeville | 2,796,017 | 10,824,719 | 13,620,736 |
| Aiken | 6,602,033 | 2,163,119 | 8,765,152 |
| Allendale | 113,407 | 713,355 | 826,762 |
| Anderson | 4,195,229 | 106,935,018 | 111,130,247 |
| Bamberg | 96,185 | - | 96,185 |
| Barnwell | 2,603,063 | 2,230,486 | 4,833,549 |
| Beaufort | 81,142,039 | 61,716,061 | 142,858,100 |
| Berkeley | 3,219,305 | 18,408,011 | 21,627,316 |
| Calhoun | 47,666 | - | 47,666 |
| Charleston | 308,306,769 | 127,472,246 | 435,779,015 |
| Cherokee | 1,409,776 | - | 1,409,776 |
| Chester | 468,063 | 120,536 | 588,599 |
| Chesterfield | 3,178,271 | 7,003,077 | 10,181,348 |
| Clarendon | 255,730 | 13,752,195 | 14,007,925 |
| Colleton | 4,298,034 | 7,403,583 | 11,701,617 |
| Darlington | 3,747,206 | 14,709,873 | 18,457,079 |
| Dillon | 2,298,616 | 2,675,505 | 4,974,121 |
| Dorchester | 8,156,062 | 158,816 | 8,314,878 |
| Edgefield | 238,544 | - | 238,544 |
| Fairfield | - | 2,989,589 | 2,989,589 |
| Florence | 12,386,574 | 168,395,545 | 180,782,119 |
| Georgetown | - | 9,747,207 | 9,747,207 |
| Greenville | 19,860,279 | 190,792,030 | 210,652,309 |
| Greenwood | 2,651,410 | 31,840,000 | 34,491,410 |
| Hampton | 558,515 | - | 558,515 |
| Horry | 202,772,493 | 63,408,169 | 266,180,662 |
| Jasper | 304,781 | 2,649,105 | 2,953,886 |
| Kershaw | 955,631 | 52,527,264 | 53,482,895 |
| Lancaster | 275,717 | 8,421,390 | 8,697,107 |
| Laurens | 1,290,390 | 8,095,346 | 9,385,736 |
| Lee | 188,833 | 641,561 | 830,394 |
| Lexington | 13,323,207 | 142,654,337 | 155,977,544 |
| Marion | 223,151 | - | 223,151 |
| Marlboro | 642,728 | 13,699,264 | 14,341,992 |
| McCormick | 91,686 | - | 91,686 |
| Newberry | 60,280 | 18,952,907 | 19,013,187 |
| Oconee | 1,395,256 | 18,182,227 | 19,577,483 |
| Orangeburg | 4,268,997 | 39,433,681 | 43,702,678 |
| Pickens | 9,438,975 | 12,942,028 | 22,381,003 |
| Richland | 35,995,912 | 508,840,000 | 544,835,912 |
| Saluda | 127,465 | 162,912 | 290,377 |
| Spartanburg | 10,336,139 | 31,044,704 | 41,380,843 |
| Sumter | 5,795,600 | 33,980,272 | 39,775,872 |
| Union | 1,770,654 | 14,623,099 | 16,393,753 |
| Williamsburg | 131,528 | 14,764,389 | 14,895,917 |
| York | 31,004,646 | 210,080,214 | 241,084,860 |
| Total Municipality Debt | 789,022,862 | 1,975,153,840 | 2,764,176,702 |

Summary of School District Debt

| <u>County</u> | <u>General Obligation</u> | <u>Revenue</u> | <u>Total</u> |
|----------------------------|---------------------------|----------------|---------------|
| Abbeville | 1,530,221 | 4,835,000 | 6,365,221 |
| Aiken | 31,245,000 | - | 31,245,000 |
| Allendale | 980,000 | - | 980,000 |
| Anderson | 38,081,000 | - | 38,081,000 |
| Bamberg | 27,924,311 | - | 27,924,311 |
| Barnwell | 3,937,000 | - | 3,937,000 |
| Beaufort | 284,485,621 | 33,030,000 | 317,515,621 |
| Berkeley | 292,148,988 | 272,560,000 | 564,708,988 |
| Calhoun | 294,255 | - | 294,255 |
| Charleston | 201,070,000 | - | 201,070,000 |
| Cherokee | 13,787,006 | 35,790,000 | 49,577,006 |
| Chester | - | - | - |
| Chesterfield | - | - | - |
| Clarendon | 8,203,098 | 9,111,195 | 17,314,293 |
| Colleton | - | - | - |
| Darlington | 38,305,000 | - | 38,305,000 |
| Dillon | 41,403,764 | - | 41,403,764 |
| Dorchester | 104,473,776 | - | 104,473,776 |
| Edgefield | 16,501,959 | - | 16,501,959 |
| Fairfield | 1,171,046 | - | 1,171,046 |
| Florence | 40,102,060 | - | 40,102,060 |
| Georgetown | 85,675,082 | - | 85,675,082 |
| Greenville | 50,181,000 | - | 50,181,000 |
| Greenwood | 30,994,384 | - | 30,994,384 |
| Hampton | 24,527,000 | - | 24,527,000 |
| Horry | 324,405,000 | - | 324,405,000 |
| Jasper | - | - | - |
| Kershaw | 121,349,086 | - | 121,349,086 |
| Lancaster | 25,097,000 | - | 25,097,000 |
| Laurens | 44,170,000 | - | 44,170,000 |
| Lee | 32,750,000 | - | 32,750,000 |
| Lexington | 725,700,000 | 113,001,144 | 838,701,144 |
| Marion | - | - | - |
| McCormick | 3,005,000 | - | 3,005,000 |
| Newberry | 2,036,426 | - | 2,036,426 |
| Oconee | 49,350,997 | - | 49,350,997 |
| Orangeburg | 79,411,827 | - | 79,411,827 |
| Pickens | 7,543,000 | - | 7,543,000 |
| Richland | 930,030,000 | - | 930,030,000 |
| Saluda | 10,030,000 | - | 10,030,000 |
| Spartanburg | 167,206,745 | 675,235,000 | 842,441,745 |
| Sumter | 6,064,000 | - | 6,064,000 |
| Union | 870,000 | - | 870,000 |
| Williamsburg | 2,799,000 | - | 2,799,000 |
| York | 510,171,000 | - | 510,171,000 |
| Total School District Debt | 4,379,010,652 | 1,143,562,339 | 5,522,572,991 |

Summary of Special Purpose District Debt

| <u>County</u> | <u>General Obligation</u> | <u>Revenue</u> | <u>Total</u> |
|--|---------------------------|--------------------|----------------------|
| Aiken | 2,884,991 | 8,332,110 | 11,217,101 |
| Anderson | 340,000 | 14,956,568 | 15,296,568 |
| Bamberg | 1,270,000 | - | 1,270,000 |
| Beaufort | 29,868,777 | 47,329,074 | 77,197,851 |
| Berkeley | - | 164,779,128 | 164,779,128 |
| Charleston | 15,098,032 | - | 15,098,032 |
| Cherokee | - | 7,690,000 | 7,690,000 |
| Chester | - | - | - |
| Clarendon | 21,039,552 | - | 21,039,552 |
| Colleton | - | - | - |
| Darlington | 38,805,000 | 17,285,174 | 56,090,174 |
| Dorchester | - | - | - |
| Edgefield | 1,943,806 | 11,497,241 | 13,441,047 |
| Florence | 4,614,995 | - | 4,614,995 |
| Georgetown | 37,083,889 | - | 37,083,889 |
| Greenville | 34,945,383 | - | 34,945,383 |
| Greenwood | 11,050,000 | - | 11,050,000 |
| Horry | 7,505,000 | - | 7,505,000 |
| Lancaster | 20,100,716 | 1,785,000 | 21,885,716 |
| Laurens | - | - | - |
| Lexington | 73,055,000 | 107,611,686 | 180,666,686 |
| Newberry | 14,904,232 | - | 14,904,232 |
| Oconee | - | 4,633,457 | 4,633,457 |
| Richland | 107,146,256 | - | 107,146,256 |
| Spartanburg | 48,876,399 | 181,769,270 | 230,645,669 |
| Union | 1,688,099 | 148,859 | 1,836,958 |
| Williamsburg | 4,778,704 | - | 4,778,704 |
| York | 9,234,121 | - | 9,234,121 |
| Total Special Purpose District Debt | 486,232,952 | 567,817,567 | 1,054,050,519 |

County Profiles



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County Seat: Abbeville

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 1,254,421 | 957,696 | (23.7) % |
| Revenue | 4,541,170 | 4,339,741 | (4.4) % |
| Total Debt Outstanding | 5,795,591 | 5,297,437 | (8.6) % |
| Population | 26,430 | 26,590 | 0.6 % |
| Debt Per Capita | 219 | 199 | (9.1) % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 59,707,873 | |
| General Obligation Debt to Assessed Value | | 1.6 % | |
| Current Tax Collections | | 96 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 7,776,010 | 54 % |
| Other | | 3,338,119 | 23 % |
| State Aid | | 2,363,230 | 16 % |
| Fees, Fines and Forfeitures | | 771,959 | 5 % |
| Federal Aid | | 101,485 | 1 % |
| Interest Income | | 1,276 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 738,534 | 747,768 | 1.3 % |
| Per Capita | 27,943 | 28,122 | 0.6 % |
| Employment | | | |
| Labor Force | 10,993 | 10,961 | (0.3) % |
| Employed | 9,835 | 10,255 | 4.3 % |
| Unemployed | 1,158 | 706 | (39.0) % |
| Unemployment Rate | 10.5 % | 6.4 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 2,182 | 52 % |
| Retail Trade | 444 | 11 % |
| Construction | 212 | 5 % |
| Administrative, Support, Waste Mgt, Remediation | 185 | 4 % |
| Other Services | 126 | 3 % |
| Finance, Insurance | 102 | 2 % |
| Information | 97 | 2 % |
| Transportation, Warehousing | 68 | 2 % |
| Wholesale Trade | 48 | 1 % |
| Others | 139 | 3 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|-------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Abbeville | 764,834 | 989,959 | 29.0 % | 11,161,035 | 10,817,776 | (3.0) % | 11,807,735 | (1.0) % |
| Town Of Calhoun Falls | 1,662,463 | 1,633,905 | (2.0) % | 0 | 0 | 0.0 % | 1,633,905 | (2.0) % |
| Town Of Donalds | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Due West | 215,842 | 172,153 | (20.0) % | 15,144 | 6,943 | (54.0) % | 179,096 | (22.0) % |
| Town Of Lowndesville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Abbeville County School District 60 | 2,405,221 | 1,530,221 | (36.0) % | 5,296,621 | 4,835,000 | (9.0) % | 6,365,221 | (17.0) % |



County Seat: Aiken

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa2 |
| Standard & Poors | AA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 42,886,908 | 41,227,861 | (3.9) % |
| Total Debt Outstanding | 42,886,908 | 41,227,861 | (3.9) % |
| Population | 163,930 | 165,870 | 1.2 % |
| Debt Per Capita | 262 | 249 | (5.0) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 590,871,742 |
| General Obligation Debt to Assessed Value | 7.0 % |
| Current Tax Collections | 94 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 33,785,411 61 % |
| Other | 10,396,295 19 % |
| State Aid | 7,491,404 13 % |
| Fees, Fines and Forfeitures | 3,877,625 7 % |
| Interest Income | 11,508 0 % |
| Federal Aid | 0 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 5,696,104 | 5,753,881 | 1.0 % |
| Per Capita | 34,747 | 34,689 | (0.2) % |
| Employment | | | |
| Labor Force | 77,641 | 76,860 | (1.0) % |
| Employed | 71,007 | 72,647 | 2.3 % |
| Unemployed | 6,634 | 4,213 | (36.5) % |
| Unemployment Rate | 8.5 % | 5.5 % | |

Major Employment Sectors

| | | |
|---|--------|------|
| Administrative, Support, Waste Mgt, Remediation | 10,931 | 22 % |
| Manufacturing | 7,180 | 14 % |
| Retail Trade | 6,960 | 14 % |
| Health Care, Social Assistance | 4,873 | 10 % |
| Construction | 4,635 | 9 % |
| Accommodation, Food | 4,332 | 9 % |
| Public Administration | 2,843 | 6 % |
| Professional, Scientific, Technical | 2,238 | 4 % |
| Finance, Insurance | 1,725 | 3 % |
| Others | 6,093 | 12 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|---|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Aiken | 1,980,000 | 1,015,000 | (49.0) % | 0 | 0 | 0.0 % | 1,015,000 | (49.0) % |
| City Of New Ellenton | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| City Of North Augusta | 9,216,156 | 5,404,330 | (41.0) % | 3,776,392 | 2,163,119 | (43.0) % | 7,567,449 | (42.0) % |
| Town Of Burnetttown | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Jackson | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Monetta | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Perry | 186,203 | 182,703 | (2.0) % | 0 | 0 | 0.0 % | 182,703 | (2.0) % |
| Town Of Salley | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Wagener | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Aiken County School District | 28,745,000 | 31,245,000 | 9.0 % | 0 | 0 | 0.0 % | 31,245,000 | 9.0 % |
| Special Purpose District Debt | | | | | | | | |
| Aiken County Public Service Authority | 2,709,127 | 2,205,950 | (19.0) % | 0 | 0 | 0.0 % | 2,205,950 | (19.0) % |
| Bath Water & Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Beech Island Rural Community Water District | 0 | 0 | 0.0 % | 5,213,758 | 5,104,329 | (2.0) % | 5,104,329 | (2.0) % |
| Belvedere Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Breezy Hill Water And Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Clearwater Water & Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| College Acres | 0 | 0 | 0.0 % | 113,879 | 86,055 | (24.0) % | 86,055 | (24.0) % |
| Langley Water Sewer & Fire Protection | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Midland Valley Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Public Service Authority | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Talatha Rural Community Water District | 717,043 | 679,041 | (5.0) % | 0 | 0 | 0.0 % | 679,041 | (5.0) % |
| Valley Public Service Authority | 0 | 0 | 0.0 % | 1,332,041 | 3,141,726 | 136.0 % | 3,141,726 | 136.0 % |
| Warrenville Water & Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Allendale

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 473,000 | 287,000 | (39.3) % |
| Total Debt Outstanding | 473,000 | 287,000 | (39.3) % |
| Population | 10,630 | 10,660 | 0.3 % |
| Debt Per Capita | 44 | 27 | (39.5) % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 20,824,148 | |
| General Obligation Debt to Assessed Value | | 1.4 % | |
| Current Tax Collections | | 80 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 3,704,568 | 74 % |
| State Aid | | 840,020 | 17 % |
| Fees, Fines and Forfeitures | | 182,000 | 4 % |
| Federal Aid | | 173,000 | 3 % |
| Other | | 109,885 | 2 % |
| Interest Income | | 18,000 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 268,826 | 265,568 | (1.2) % |
| Per Capita | 25,289 | 24,913 | (1.5) % |
| Employment | | | |
| Labor Force | 3,251 | 3,196 | (1.7) % |
| Employed | 2,748 | 2,873 | 4.5 % |
| Unemployed | 503 | 323 | (35.8) % |
| Unemployment Rate | 15.5 % | 10.1 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 1,298 | 44 % |
| Construction | 358 | 12 % |
| Public Administration | 253 | 9 % |
| Retail Trade | 197 | 7 % |
| Agriculture, Forestry, Fishing, Hunting | 158 | 5 % |
| Wholesale Trade | 153 | 5 % |
| Health Care, Social Assistance | 133 | 4 % |
| Transportation, Warehousing | 106 | 4 % |
| Administrative, Support, Waste Mgt, Remediation | 85 | 3 % |
| Others | 26 | 1 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|----------------------------------|--------------------|--------------|----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Allendale | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Fairfax | 90,938 | 45,776 | (50.0) % | 749,580 | 713,355 | (5.0) % | 759,131 | (10.0) % |
| Town Of Sycamore | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ulmer | 68,773 | 67,631 | (2.0) % | 0 | 0 | 0.0 % | 67,631 | (2.0) % |
| School District Debt | | | | | | | | |
| Allendale County School District | 1,280,000 | 980,000 | (23.0) % | 0 | 0 | 0.0 % | 980,000 | (23.0) % |



County Seat: Anderson

Bond Ratings:

FitchRatings

Moody's Investors Service

Aa2

Standard & Poors

AA

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 23,096,471 | 20,485,703 | (11.3) % |
| Revenue | 36,635,963 | 35,017,249 | (4.4) % |
| Total Debt Outstanding | 59,732,434 | 55,502,952 | (7.1) % |
| Population | 190,010 | 191,690 | 0.9 % |
| Debt Per Capita | 314 | 290 | (7.9) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 657,029,776 | |
| General Obligation Debt to Assessed Value | | 3.1 % | |
| Current Tax Collections | | 89 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 43,153,875 | 72 % |
| State Aid | | 9,628,904 | 16 % |
| Fees, Fines and Forfeitures | | 5,165,466 | 9 % |
| Other | | 1,542,963 | 3 % |
| Federal Aid | | 180,313 | 0 % |
| Interest Income | | 99,814 | 0 % |

Economic Profile

| | | | |
|---|-----------|-----------|----------|
| Personal Income (in thousands) | 6,180,507 | 6,256,470 | 1.2 % |
| Per Capita | 32,527 | 32,638 | 0.3 % |
| Employment | | | |
| Labor Force | 85,138 | 88,219 | 3.6 % |
| Employed | 78,138 | 83,570 | 7.0 % |
| Unemployed | 7,000 | 4,649 | (33.6) % |
| Unemployment Rate | 8.2 % | 5.3 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 13,318 | 23 % |
| Retail Trade | | 8,337 | 14 % |
| Health Care, Social Assistance | | 8,312 | 14 % |
| Accommodation, Food | | 6,559 | 11 % |
| Education | | 4,169 | 7 % |
| Construction | | 3,403 | 6 % |
| Administrative, Support, Waste Mgt, Remediation | | 3,393 | 6 % |
| Public Administration | | 2,373 | 4 % |
| Wholesale Trade | | 1,589 | 3 % |
| Others | | 7,122 | 12 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|----------|-------------|--------------|---------|--------------|---------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Anderson | 3,769,190 | 3,242,901 | (14.0) % | 103,813,748 | 100,948,315 | (3.0) % | 104,191,216 | (3.0) % |
| City Of Belton | 0 | 0 | 0.0 % | 136,663 | 749,590 | 448.0 % | 749,590 | 448.0 % |
| Town Of Honea Path | 351,162 | 365,685 | 4.0 % | 942,175 | 864,682 | (8.0) % | 1,230,367 | (5.0) % |
| Town Of Pelzer | 0 | 0 | 0.0 % | 696,396 | 687,801 | (1.0) % | 687,801 | (1.0) % |
| Town Of Pendleton | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Starr | 2,100 | 2,100 | 0.0 % | 0 | 0 | 0.0 % | 2,100 | 0.0 % |
| Town Of West Pelzer | 644,910 | 584,543 | (9.0) % | 0 | 0 | 0.0 % | 584,543 | (9.0) % |
| Town Of Williamston | 0 | 0 | 0.0 % | 3,637,935 | 3,684,630 | 1.0 % | 3,684,630 | 1.0 % |
| School District Debt | | | | | | | | |
| Anderson County School District 1 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Anderson County School District 2 | 23,770,000 | 22,185,000 | (7.0) % | 0 | 0 | 0.0 % | 22,185,000 | (7.0) % |
| Anderson County School District 3 | 16,729,000 | 15,896,000 | (5.0) % | 0 | 0 | 0.0 % | 15,896,000 | (5.0) % |
| Anderson County School District 4 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Anderson County School District 5 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Special Purpose District Debt | | | | | | | | |
| Anderson County Fire Protection | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Anderson County Fire Protection Commission | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Belton Honea Path Water Authority | 0 | 0 | 0.0 % | 2,450,000 | 2,363,778 | (4.0) % | 2,363,778 | (4.0) % |
| Big Creek Watershed Conservation District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Broadmouth Creek Watershed Conservation District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Broadway Water & Sewage District | 0 | 0 | 0.0 % | 62,099 | 60,176 | (3.0) % | 60,176 | (3.0) % |
| Brushy Creek Watershed Conservation District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Highway 88 Water Company | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Homeland Park Water | 490,000 | 340,000 | (31.0) % | 7,191,868 | 6,967,936 | (3.0) % | 7,307,936 | (5.0) % |
| Sandy Springs Water District | 0 | 0 | 0.0 % | 1,405,013 | 5,564,678 | 296.0 % | 5,564,678 | 296.0 % |
| Starr Iva Water & Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Three & Twenty Watershed | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Bamberg

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 125,280 | 75,280 | (39.9) % |
| Revenue | 238,685 | 194,553 | (18.5) % |
| Total Debt Outstanding | 363,965 | 269,833 | (25.9) % |
| Population | 15,000 | 14,920 | (0.5) % |
| Debt Per Capita | 24 | 18 | (25.5) % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 33,012,440 | |
| General Obligation Debt to Assessed Value | | 0.2 % | |
| Current Tax Collections | | 89 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 2,457,949 | 57 % |
| State Aid | | 1,469,355 | 34 % |
| Fees, Fines and Forfeitures | | 321,315 | 7 % |
| Other | | 79,539 | 2 % |
| Interest Income | | 2,570 | 0 % |
| Federal Aid | | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 433,876 | 432,651 | (0.3) % |
| Per Capita | 28,925 | 28,998 | 0.3 % |
| Employment | | | |
| Labor Force | 5,878 | 5,699 | (3.0) % |
| Employed | 5,047 | 5,162 | 2.3 % |
| Unemployed | 831 | 537 | (35.4) % |
| Unemployment Rate | 14.1 % | 9.4 % | |

Major Employment Sectors

| | | | |
|---|--|-----|------|
| Retail Trade | | 975 | 26 % |
| Manufacturing | | 856 | 23 % |
| Public Administration | | 333 | 9 % |
| Accommodation, Food | | 213 | 6 % |
| Agriculture, Forestry, Fishing, Hunting | | 146 | 4 % |
| Utilities | | 124 | 3 % |
| Wholesale Trade | | 102 | 3 % |
| Other Services | | 89 | 2 % |
| Construction | | 83 | 2 % |
| Others | | 101 | 3 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|--------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Bamberg | 77,129 | 25,827 | (67.0) % | 0 | 0 | 0.0 % | 25,827 | (67.0) % |
| City Of Denmark | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ehrhardt | 75,764 | 70,358 | (7.0) % | 0 | 0 | 0.0 % | 70,358 | (7.0) % |
| Town Of Govan | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Olar | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Bamberg County School District 1 | 28,731,555 | 27,514,311 | (4.0) % | 0 | 0 | 0.0 % | 27,514,311 | (4.0) % |
| Bamberg County School District 2 | 800,000 | 410,000 | (49.0) % | 0 | 0 | 0.0 % | 410,000 | (49.0) % |
| Special Purpose District Debt | | | | | | | | |
| Bamberg County Hospital | 1,310,000 | 1,270,000 | (3.0) % | 0 | 0 | 0.0 % | 1,270,000 | (3.0) % |



County Seat: Barnwell

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 3,460,000 | 325,500 | (90.6) % |
| Total Debt Outstanding | 3,460,000 | 325,500 | (90.6) % |
| Population | 24,150 | 24,340 | 0.8 % |
| Debt Per Capita | 143 | 13 | (90.7) % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 54,380,582 | |
| General Obligation Debt to Assessed Value | | 0.6 % | |
| Current Tax Collections | | 98 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 6,779,163 | 54 % |
| State Aid | | 2,316,506 | 18 % |
| Federal Aid | | 2,232,227 | 18 % |
| Fees, Fines and Forfeitures | | 808,137 | 6 % |
| Other | | 433,466 | 3 % |
| Interest Income | | 14,130 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 601,877 | 589,730 | (2.0) % |
| Per Capita | 24,922 | 24,229 | (2.8) % |
| Employment | | | |
| Labor Force | 8,437 | 8,269 | (2.0) % |
| Employed | 7,261 | 7,528 | 3.7 % |
| Unemployed | 1,176 | 741 | (37.0) % |
| Unemployment Rate | 13.9 % | 9.0 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 2,165 | 33 % |
| Retail Trade | 808 | 12 % |
| Education | 741 | 11 % |
| Public Administration | 518 | 8 % |
| Accommodation, Food | 414 | 6 % |
| Health Care, Social Assistance | 314 | 5 % |
| Construction | 262 | 4 % |
| Professional, Scientific, Technical | 170 | 3 % |
| Administrative, Support, Waste Mgt, Remediation | 140 | 2 % |
| Others | 455 | 7 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Barnwell | 2,437,330 | 2,594,703 | 6.0 % | 1,948,772 | 1,762,644 | (10.0) % | 4,357,347 | (1.0) % |
| Town Of Blackville | 35,716 | 8,360 | (77.0) % | 527,312 | 467,842 | (11.0) % | 476,202 | (15.0) % |
| Town Of Elko | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Kline | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Snelling | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Williston | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Barnwell County School District 19 | 2,950,000 | 2,500,000 | (15.0) % | 0 | 0 | 0.0 % | 2,500,000 | (15.0) % |
| Barnwell County School District 29 | 255,000 | 70,000 | (73.0) % | 0 | 0 | 0.0 % | 70,000 | (73.0) % |
| Barnwell County School District 45 | 2,342,000 | 1,367,000 | (42.0) % | 0 | 0 | 0.0 % | 1,367,000 | (42.0) % |



County Seat: Beaufort

Bond Ratings:
 FitchRatings AA
 Moody's Investors Service Aa1
 Standard & Poors AA+

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 219,235,000 | 207,847,814 | (5.2) % |
| Revenue | 7,231,192 | 6,436,036 | (11.0) % |
| Total Debt Outstanding | 226,466,192 | 214,283,850 | (5.4) % |
| Population | 164,810 | 167,730 | 1.8 % |
| Debt Per Capita | 1,374 | 1,278 | (7.0) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 1,829,008,730 |
| General Obligation Debt to Assessed Value | 11.4 % |
| Current Tax Collections | 97 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 75,970,336 76 % |
| Federal Aid | 15,292,249 15 % |
| State Aid | 8,070,421 8 % |
| Interest Income | 461,017 0 % |
| Fees, Fines and Forfeitures | 65,098 0 % |
| Other | 0 0 % |

Economic Profile

| | | | |
|---|-----------|-----------|----------|
| Personal Income (in thousands) | 7,217,962 | 7,507,264 | 4.0 % |
| Per Capita | 43,796 | 44,758 | 2.2 % |
| Employment | | | |
| Labor Force | 66,246 | 66,839 | 0.9 % |
| Employed | 61,016 | 63,123 | 3.5 % |
| Unemployed | 5,230 | 3,716 | (28.9) % |
| Unemployment Rate | 7.9 % | 5.6 % | |
| Major Employment Sectors | | | |
| Accommodation, Food | | 12,465 | 22 % |
| Retail Trade | | 10,106 | 17 % |
| Construction | | 5,745 | 10 % |
| Health Care, Social Assistance | | 5,556 | 10 % |
| Administrative, Support, Waste Mgt, Remediation | | 4,616 | 8 % |
| Other Services | | 3,965 | 7 % |
| Real Estate, Rental, Leasing | | 2,962 | 5 % |
| Public Administration | | 2,915 | 5 % |
| Professional, Scientific, Technical | | 2,588 | 4 % |
| Others | | 8,780 | 15 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|---|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Beaufort | 14,355,000 | 13,555,000 | (6.0) % | 5,356,621 | 4,695,597 | (12.0) % | 18,250,597 | (7.0) % |
| Town Of Bluffton | 6,827,142 | 6,536,533 | (4.0) % | 10,590,000 | 10,220,000 | (3.0) % | 16,756,533 | (4.0) % |
| Town Of Hilton Head Island | 65,765,000 | 60,080,000 | (9.0) % | 50,605,000 | 46,385,000 | (8.0) % | 106,465,000 | (9.0) % |
| Town Of Port Royal | 655,558 | 970,506 | 48.0 % | 453,385 | 415,464 | (8.0) % | 1,385,970 | 25.0 % |
| School District Debt | | | | | | | | |
| Beaufort County School District | 315,919,621 | 284,485,621 | (10.0) % | 34,155,000 | 33,030,000 | (3.0) % | 317,515,621 | (9.0) % |
| Special Purpose District Debt | | | | | | | | |
| Bluffton Township Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Broad Creek Public Service District | 5,880,000 | 5,390,000 | (8.0) % | 634,574 | 433,408 | (32.0) % | 5,823,408 | (11.0) % |
| Burton Fire District | 1,811,224 | 1,541,115 | (15.0) % | 0 | 0 | 0.0 % | 1,541,115 | (15.0) % |
| Daufuskie Island Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Fripp Island Public Service District | 4,225,637 | 3,936,126 | (7.0) % | 9,267,130 | 9,038,266 | (2.0) % | 12,974,392 | (4.0) % |
| Hilton Head No. 1 Public Service District | 13,471,941 | 12,725,453 | (6.0) % | 39,883,876 | 37,857,400 | (5.0) % | 50,582,853 | (5.0) % |
| Lady's Island St Helena Fire District | 6,000,000 | 5,865,000 | (2.0) % | 0 | 0 | 0.0 % | 5,865,000 | (2.0) % |
| Sheldon Township Fire District | 468,051 | 411,083 | (12.0) % | 0 | 0 | 0.0 % | 411,083 | (12.0) % |



Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa2 |
| Standard & Poors | AA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 66,685,000 | 55,707,000 | (16.5) % |
| Total Debt Outstanding | 66,685,000 | 55,707,000 | (16.5) % |
| Population | 176,920 | 179,130 | 1.2 % |
| Debt Per Capita | 377 | 311 | (17.5) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 806,683,804 | |
| General Obligation Debt to Assessed Value | | 6.9 % | |
| Current Tax Collections | | 96 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 39,784,335 | 68 % |
| Fees, Fines and Forfeitures | | 7,971,373 | 14 % |
| State Aid | | 7,027,702 | 12 % |
| Other | | 3,481,420 | 6 % |
| Federal Aid | | 247,580 | 0 % |
| Interest Income | | 11,852 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 6,597,237 | 6,686,301 | 1.4 % |
| Per Capita | 37,289 | 37,327 | 0.1 % |
| Employment | | | |
| Labor Force | 88,026 | 87,742 | (0.3) % |
| Employed | 81,291 | 82,879 | 2.0 % |
| Unemployed | 6,735 | 4,863 | (27.8) % |
| Unemployment Rate | 7.7 % | 5.5 % | |

Major Employment Sectors

| | | |
|-------------------------------------|-------|------|
| Manufacturing | 6,119 | 22 % |
| Retail Trade | 5,479 | 20 % |
| Construction | 3,480 | 13 % |
| Accommodation, Food | 2,728 | 10 % |
| Professional, Scientific, Technical | 2,002 | 7 % |
| Health Care, Social Assistance | 1,645 | 6 % |
| Transportation, Warehousing | 1,597 | 6 % |
| Utilities | 1,285 | 5 % |
| Other Services | 1,256 | 5 % |
| Others | 4,514 | 16 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|---------------------------------------|--------------------|--------------|----------|-------------|--------------|---------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Goose Creek | 335,776 | 258,106 | (23.0) % | 0 | 7,500,000 | 0.0 % | 7,758,106 | 2,211.0 % |
| City Of Hanahan | 1,645,000 | 1,485,000 | (10.0) % | 0 | 0 | 0.0 % | 1,485,000 | (10.0) % |
| Town Of Bonneau | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Jamestown | 0 | 16,803 | 0.0 % | 0 | 0 | 0.0 % | 16,803 | 0.0 % |
| Town Of Moncks Corner | 1,444,549 | 1,459,396 | 1.0 % | 11,317,406 | 10,908,011 | (4.0) % | 12,367,407 | (3.0) % |
| Town Of St. Stephen | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Berkeley County School District | 147,233,988 | 292,148,988 | 98.0 % | 290,040,000 | 272,560,000 | (6.0) % | 564,708,988 | 29.0 % |
| Special Purpose District Debt | | | | | | | | |
| Berkeley County Water & Sanitation | 0 | 0 | 0.0 % | 172,476,110 | 164,779,128 | (4.0) % | 164,779,128 | (4.0) % |
| City Of Goose Creek Recreation Center | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: St. Matthews

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 0 | 0 | 100.0 % |
| Revenue | 4,480,827 | 4,425,069 | (1.2) % |
| Total Debt Outstanding | 4,480,827 | 4,425,069 | (1.2) % |
| Population | 15,640 | 15,780 | 0.9 % |
| Debt Per Capita | 286 | 280 | (2.1) % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 80,196,997 | |
| General Obligation Debt to Assessed Value | | 0.0 % | |
| Current Tax Collections | | 97 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 9,704,954 | 65 % |
| State Aid | | 2,440,351 | 16 % |
| Other | | 1,454,551 | 10 % |
| Fees, Fines and Forfeitures | | 1,184,928 | 8 % |
| Federal Aid | | 245,358 | 2 % |
| Interest Income | | 8,219 | 0 % |

Economic Profile

| | | | |
|---|---------|---------|----------|
| Personal Income (in thousands) | 562,079 | 580,227 | 3.2 % |
| Per Capita | 35,939 | 36,770 | 2.3 % |
| Employment | | | |
| Labor Force | 6,776 | 6,423 | (5.2) % |
| Employed | 6,104 | 6,033 | (1.2) % |
| Unemployed | 672 | 390 | (42.0) % |
| Unemployment Rate | 9.9 % | 6.1 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 1,435 | 40 % |
| Construction | | 557 | 16 % |
| Education | | 361 | 10 % |
| Public Administration | | 256 | 7 % |
| Retail Trade | | 229 | 6 % |
| Wholesale Trade | | 186 | 5 % |
| Agriculture, Forestry, Fishing, Hunting | | 103 | 3 % |
| Administrative, Support, Waste Mgt, Remediation | | 88 | 2 % |
| Accommodation, Food | | 84 | 2 % |
| Others | | 211 | 6 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------|--------------------|--------------|----------|------------|--------------|--------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Cameron | 62,085 | 47,666 | (23.0) % | 0 | 0 | 0.0 % | 47,666 | (23.0) % |
| Town Of St. Matthews | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Calhoun County School District | 495,141 | 294,255 | (41.0) % | 0 | 0 | 0.0 % | 294,255 | (41.0) % |



County Seat: Charleston

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AAA |
| Moody's Investors Service | Aaa |
| Standard & Poors | AAA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 231,154,167 | 219,537,917 | (5.0) % |
| Total Debt Outstanding | 231,154,167 | 219,537,917 | (5.0) % |
| Population | 353,770 | 355,580 | 0.5 % |
| Debt Per Capita | 653 | 617 | (5.5) % |

Tax Summary

| | |
|--|------------------|
| Assessed Property Valuation | 3,019,528,770 |
| General Obligation Debt to Assessed Value | 7.3 % |
| Current Tax Collections | 95 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 168,554,040 40 % |
| Fees, Fines and Forfeitures | 138,139,206 33 % |
| Other | 53,183,606 13 % |
| Federal Aid | 40,604,563 10 % |
| State Aid | 22,308,495 5 % |
| Interest Income | 1,577,098 0 % |

Economic Profile

| | | | |
|--------------------------------|------------|------------|----------|
| Personal Income (in thousands) | 15,936,532 | 17,404,830 | 9.2 % |
| Per Capita | 45,048 | 48,948 | 8.7 % |
| Employment | | | |
| Labor Force | 182,933 | 179,531 | (1.9) % |
| Employed | 169,709 | 170,806 | 0.6 % |
| Unemployed | 13,224 | 8,725 | (34.0) % |
| Unemployment Rate | 7.2 % | 4.9 % | |

Major Employment Sectors

| | | |
|---|--------|------|
| Retail Trade | 27,306 | 15 % |
| Accommodation, Food | 27,042 | 15 % |
| Health Care, Social Assistance | 21,849 | 12 % |
| Administrative, Support, Waste Mgt, Remediation | 19,084 | 11 % |
| Construction | 13,525 | 8 % |
| Public Administration | 13,459 | 7 % |
| Professional, Scientific, Technical | 12,935 | 7 % |
| Manufacturing | 11,653 | 6 % |
| Transportation, Warehousing | 9,037 | 5 % |
| Others | 33,878 | 19 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|-------------|--------------|-----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Charleston | 59,655,740 | 79,607,573 | 33.0 % | 102,518,488 | 105,260,876 | 3.0 % | 184,868,449 | 14.0 % |
| City Of Folly Beach | 1,694,965 | 1,365,763 | (19.0) % | 342,000 | 285,000 | (17.0) % | 1,650,763 | (19.0) % |
| City Of Isle Of Palms | 12,240,000 | 11,245,000 | (8.0) % | 305,818 | 0 | (100.0) % | 11,245,000 | (10.0) % |
| City Of North Charleston | 171,843,118 | 157,868,325 | (8.0) % | 7,789,427 | 7,430,076 | (5.0) % | 165,298,401 | (8.0) % |
| Town Of Awendaw | 0 | 0 | 0.0 % | 455,895 | 449,414 | (1.0) % | 449,414 | (1.0) % |
| Town Of Hollywood | 527,942 | 488,022 | (8.0) % | 682,685 | 661,783 | (3.0) % | 1,149,805 | (5.0) % |
| Town Of Kiawah Island | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Lincolnville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Mcclellanville | 129,426 | 107,059 | (17.0) % | 0 | 0 | 0.0 % | 107,059 | (17.0) % |
| Town Of Meggett | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Mount Pleasant | 31,094,840 | 52,450,902 | 69.0 % | 7,502,400 | 5,025,900 | (33.0) % | 57,476,802 | 49.0 % |
| Town Of Ravenel | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Rockville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Seabrook Island | 0 | 0 | 0.0 % | 8,392,620 | 7,968,111 | (5.0) % | 7,968,111 | (5.0) % |
| Town Of Sullivan's Island | 1,255,953 | 5,174,125 | 312.0 % | 475,046 | 391,086 | (18.0) % | 5,565,211 | 222.0 % |
| School District Debt | | | | | | | | |
| Charleston County School District | 211,560,077 | 201,070,000 | (5.0) % | 0 | 0 | 0.0 % | 201,070,000 | (5.0) % |
| Special Purpose District Debt | | | | | | | | |
| James Island Public Service District | 1,122,488 | 851,446 | (24.0) % | 0 | 0 | 0.0 % | 851,446 | (24.0) % |
| Roebuck Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| St. Andrews Public Service District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| St. Johns Fire District | 11,279,932 | 10,251,689 | (9.0) % | 0 | 0 | 0.0 % | 10,251,689 | (9.0) % |
| St. Pauls Fire District | 4,310,031 | 3,994,897 | (7.0) % | 0 | 0 | 0.0 % | 3,994,897 | (7.0) % |



County Seat: Gaffney

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 7,950,000 | 7,380,000 | (7.2) % |
| Total Debt Outstanding | 7,950,000 | 7,380,000 | (7.2) % |
| Population | 57,600 | 58,190 | 1.0 % |
| Debt Per Capita | 138 | 127 | (8.1) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 163,430,998 | |
| General Obligation Debt to Assessed Value | | 4.5 % | |
| Current Tax Collections | | 95 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 11,314,285 | 53 % |
| Other | | 6,788,655 | 32 % |
| State Aid | | 2,200,842 | 10 % |
| Fees, Fines and Forfeitures | | 1,029,773 | 5 % |
| Interest Income | | 23,493 | 0 % |
| Federal Aid | | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 1,613,626 | 1,643,091 | 1.8 % |
| Per Capita | 28,014 | 28,237 | 0.8 % |
| Employment | | | |
| Labor Force | 25,269 | 25,523 | 1.0 % |
| Employed | 22,499 | 23,839 | 6.0 % |
| Unemployed | 2,770 | 1,684 | (39.2) % |
| Unemployment Rate | 11.0 % | 6.6 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 6,349 | 41 % |
| Retail Trade | 2,232 | 14 % |
| Accommodation, Food | 1,734 | 11 % |
| Transportation, Warehousing | 1,347 | 9 % |
| Construction | 1,332 | 9 % |
| Administrative, Support, Waste Mgt, Remediation | 664 | 4 % |
| Public Administration | 518 | 3 % |
| Wholesale Trade | 512 | 3 % |
| Other Services | 293 | 2 % |
| Others | 895 | 6 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Gaffney | 1,576,129 | 1,319,465 | (16.0) % | 0 | 0 | 0.0 % | 1,319,465 | (16.0) % |
| Town Of Blacksburg | 103,543 | 90,311 | (13.0) % | 0 | 0 | 0.0 % | 90,311 | (13.0) % |
| School District Debt | | | | | | | | |
| Cherokee County School District 1 | 18,332,754 | 13,787,006 | (25.0) % | 37,190,000 | 35,790,000 | (4.0) % | 49,577,006 | (11.0) % |
| Special Purpose District Debt | | | | | | | | |
| Board Of Public Works | 0 | 0 | 0.0 % | 8,600,000 | 7,690,000 | (11.0) % | 7,690,000 | (11.0) % |



County Seat: Chester

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 0 | 0 | 100.0 % |
| Revenue | 0 | 0 | 100.0 % |
| Total Debt Outstanding | 0 | 0 | 100.0 % |
| Population | 33,500 | 33,660 | 0.5 % |
| Debt Per Capita | 0 | 0 | 100.0 % |

Tax Summary

Assessed Property Valuation
 General Obligation Debt to Assessed Value
 Current Tax Collections
 Major Sources of General Fund Revenue

Economic Profile

| | | | |
|--------------------------------|---------|-----------|----------|
| Personal Income (in thousands) | 982,483 | 1,011,556 | 3.0 % |
| Per Capita | 29,328 | 30,052 | 2.5 % |
| Employment | | | |
| Labor Force | 14,827 | 14,814 | (0.1) % |
| Employed | 12,973 | 13,721 | 5.8 % |
| Unemployed | 1,854 | 1,093 | (41.0) % |
| Unemployment Rate | 12.5 % | 7.4 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 3,264 | 40 % |
| Retail Trade | 881 | 11 % |
| Accommodation, Food | 713 | 9 % |
| Health Care, Social Assistance | 701 | 9 % |
| Construction | 682 | 8 % |
| Wholesale Trade | 519 | 6 % |
| Public Administration | 452 | 6 % |
| Administrative, Support, Waste Mgt, Remediation | 329 | 4 % |
| Finance, Insurance | 183 | 2 % |
| Others | 567 | 7 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|--------|------------|--------------|---------|--------------|---------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Chester | 358,097 | 468,063 | 31.0 % | 0 | 0 | 0.0 % | 468,063 | 31.0 % |
| Town Of Fort Lawn | 0 | 0 | 0.0 % | 132,665 | 120,536 | (9.0) % | 120,536 | (9.0) % |
| Town Of Great Falls | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Lowrys | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Richburg | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Chester County School District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Special Purpose District Debt | | | | | | | | |
| Chester Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Lando Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Richburg Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Chesterfield

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 7,615,000 | 7,309,319 | (4.0) % |
| Total Debt Outstanding | 7,615,000 | 7,309,319 | (4.0) % |
| Population | 44,190 | 44,440 | 0.6 % |
| Debt Per Capita | 172 | 164 | (4.6) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 117,720,000 | |
| General Obligation Debt to Assessed Value | | 6.2 % | |
| Current Tax Collections | | 97 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 9,526,205 | 58 % |
| Fees, Fines and Forfeitures | | 3,378,397 | 20 % |
| State Aid | | 3,066,628 | 19 % |
| Federal Aid | | 296,107 | 2 % |
| Other | | 226,407 | 1 % |
| Interest Income | | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 1,219,513 | 1,244,499 | 2.0 % |
| Per Capita | 27,597 | 28,004 | 1.5 % |
| Employment | | | |
| Labor Force | 18,905 | 18,874 | (0.2) % |
| Employed | 16,782 | 17,587 | 4.8 % |
| Unemployed | 2,123 | 1,287 | (39.4) % |
| Unemployment Rate | 11.2 % | 6.8 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 5,172 | 45 % |
| Retail Trade | 1,384 | 12 % |
| Transportation, Warehousing | 1,188 | 10 % |
| Education | 1,093 | 10 % |
| Accommodation, Food | 1,046 | 9 % |
| Public Administration | 456 | 4 % |
| Wholesale Trade | 449 | 4 % |
| Construction | 443 | 4 % |
| Agriculture, Forestry, Fishing, Hunting | 341 | 3 % |
| Others | 1,161 | 10 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|-------------------------------------|--------------------|--------------|----------|------------|--------------|---------|--------------|---------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Cheraw | 1,237,867 | 1,045,297 | (16.0) % | 566,166 | 1,476,003 | 161.0 % | 2,521,300 | 40.0 % |
| Town Of Chesterfield | 479,191 | 422,776 | (12.0) % | 3,541,370 | 3,391,041 | (4.0) % | 3,813,817 | (5.0) % |
| Town Of Jefferson | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Mcbee | 0 | 0 | 0.0 % | 1,516,429 | 1,492,452 | (2.0) % | 1,492,452 | (2.0) % |
| Town Of Mt. Croghan | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pageland | 1,701,807 | 1,710,198 | 0.0 % | 652,439 | 643,581 | (1.0) % | 2,353,779 | 0.0 % |
| Town Of Patrick | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ruby | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Chesterfield County School District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Manning

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

BBB+

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 1,991,519 | 5,162,480 | 159.2 % |
| Revenue | 20,150,800 | 20,066,981 | (0.4) % |
| Total Debt Outstanding | 22,142,319 | 25,229,461 | 13.9 % |
| Population | 34,380 | 34,640 | 0.8 % |
| Debt Per Capita | 644 | 728 | 13.1 % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 101,956,727 | |
| General Obligation Debt to Assessed Value | | 5.1 % | |
| Current Tax Collections | | 94 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 14,499,038 | 72 % |
| State Aid | | 2,044,477 | 10 % |
| Fees, Fines and Forfeitures | | 1,690,948 | 8 % |
| Federal Aid | | 1,514,430 | 7 % |
| Other | | 526,979 | 3 % |
| Interest Income | | 1,729 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 919,906 | 989,894 | 7.6 % |
| Per Capita | 26,757 | 28,577 | 6.8 % |
| Employment | | | |
| Labor Force | 12,257 | 12,189 | (0.6) % |
| Employed | 10,702 | 11,170 | 4.4 % |
| Unemployed | 1,555 | 1,019 | (34.5) % |
| Unemployment Rate | 12.7 % | 8.4 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Retail Trade | 1,194 | 18 % |
| Manufacturing | 969 | 15 % |
| Accommodation, Food | 856 | 13 % |
| Public Administration | 811 | 12 % |
| Education | 717 | 11 % |
| Health Care, Social Assistance | 664 | 10 % |
| Construction | 404 | 6 % |
| Administrative, Support, Waste Mgt, Remediation | 244 | 4 % |
| Other Services | 224 | 3 % |
| Others | 524 | 8 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Manning | 0 | 0 | 0.0 % | 6,224,735 | 11,554,132 | 86.0 % | 11,554,132 | 86.0 % |
| Town Of Paxville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Summerton | 267,263 | 255,730 | (4.0) % | 2,251,779 | 2,198,063 | (2.0) % | 2,453,793 | (3.0) % |
| Town Of Turbeville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Clarendon County School District 1 | 2,702,000 | 1,911,000 | (29.0) % | 9,769,896 | 9,111,195 | (7.0) % | 11,022,195 | (12.0) % |
| Clarendon County School District 2 | 4,970,000 | 3,880,000 | (22.0) % | 0 | 0 | 0.0 % | 3,880,000 | (22.0) % |
| Clarendon County School District 3 | 2,897,545 | 2,412,098 | (17.0) % | 0 | 0 | 0.0 % | 2,412,098 | (17.0) % |
| Special Purpose District Debt | | | | | | | | |
| Clarendon County Fire Department | 128,004 | 720,000 | 462.0 % | 0 | 0 | 0.0 % | 720,000 | 462.0 % |
| Hospital District | 20,827,314 | 20,319,552 | (2.0) % | 0 | 0 | 0.0 % | 20,319,552 | (2.0) % |



County Seat: Walterboro

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa3 |
| Standard & Poors | AA- |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 9,324,321 | 7,394,443 | (20.7) % |
| Revenue | 4,455,000 | 4,090,000 | (8.2) % |
| Total Debt Outstanding | 13,779,321 | 11,484,443 | (16.7) % |
| Population | 40,830 | 41,150 | 0.8 % |
| Debt Per Capita | 337 | 279 | (17.3) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 170,613,318 | |
| General Obligation Debt to Assessed Value | | 4.3 % | |
| Current Tax Collections | | - % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 17,229,171 | 46 % |
| Other | | 8,063,103 | 21 % |
| Fees, Fines and Forfeitures | | 6,729,075 | 18 % |
| Federal Aid | | 4,053,245 | 11 % |
| State Aid | | 1,436,657 | 4 % |
| Interest Income | | 9,504 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 1,161,213 | 1,190,505 | 2.5 % |
| Per Capita | 28,440 | 28,931 | 1.7 % |
| Employment | | | |
| Labor Force | 17,191 | 17,089 | (0.6) % |
| Employed | 15,330 | 15,962 | 4.1 % |
| Unemployed | 1,861 | 1,127 | (39.4) % |
| Unemployment Rate | 10.8 % | 6.6 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Retail Trade | 1,700 | 21 % |
| Manufacturing | 1,417 | 17 % |
| Accommodation, Food | 1,339 | 16 % |
| Health Care, Social Assistance | 1,184 | 14 % |
| Construction | 617 | 8 % |
| Administrative, Support, Waste Mgt, Remediation | 300 | 4 % |
| Finance, Insurance | 297 | 4 % |
| Agriculture, Forestry, Fishing, Hunting | 282 | 3 % |
| Wholesale Trade | 280 | 3 % |
| Others | 1,282 | 16 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Walterboro | 1,774,091 | 1,916,981 | 8.0 % | 6,423,561 | 5,863,583 | (9.0) % | 7,780,564 | (5.0) % |
| Town Of Cottageville | 50,211 | 41,053 | (18.0) % | 0 | 0 | 0.0 % | 41,053 | (18.0) % |
| Town Of Edisto Beach | 2,400,000 | 2,340,000 | (3.0) % | 1,575,000 | 1,540,000 | (2.0) % | 3,880,000 | (2.0) % |
| Town Of Lodge | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Smoaks | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Colleton County School District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Special Purpose District Debt | | | | | | | | |
| Colleton County Fire/rescue | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 3,574,025 | 2,191,566 | (38.7) % |
| Revenue | 601,695 | 564,024 | (6.3) % |
| Total Debt Outstanding | 4,175,720 | 2,755,590 | (34.0) % |
| Population | 68,410 | 68,680 | 0.4 % |
| Debt Per Capita | 61 | 40 | (34.3) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 204,146,622 | |
| General Obligation Debt to Assessed Value | | 1.1 % | |
| Current Tax Collections | | 93 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 15,540,727 | 52 % |
| Fees, Fines and Forfeitures | | 7,021,214 | 23 % |
| State Aid | | 4,558,908 | 15 % |
| Other | | 2,561,515 | 8 % |
| Federal Aid | | 445,457 | 1 % |
| Interest Income | | 30,123 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,108,933 | 2,114,257 | 0.3 % |
| Per Capita | 30,828 | 30,784 | (0.1) % |
| Employment | | | |
| Labor Force | 30,434 | 30,410 | (0.1) % |
| Employed | 27,210 | 28,250 | 3.8 % |
| Unemployed | 3,224 | 2,160 | (33.0) % |
| Unemployment Rate | 10.6 % | 7.1 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 5,291 | 35 % |
| Retail Trade | 2,223 | 15 % |
| Administrative, Support, Waste Mgt, Remediation | 1,659 | 11 % |
| Accommodation, Food | 1,195 | 8 % |
| Construction | 1,093 | 7 % |
| Wholesale Trade | 828 | 6 % |
| Public Administration | 774 | 5 % |
| Finance, Insurance | 553 | 4 % |
| Other Services | 401 | 3 % |
| Others | 1,133 | 8 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|---|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Darlington | 766,545 | 612,272 | (20.0) % | 2,622,062 | 2,152,188 | (18.0) % | 2,764,460 | (18.0) % |
| City Of Hartsville | 2,332,519 | 3,083,271 | 32.0 % | 8,838,454 | 12,557,685 | 42.0 % | 15,640,956 | 40.0 % |
| City Of Lamar | 18,252 | 21,657 | 19.0 % | 0 | 0 | 0.0 % | 21,657 | 19.0 % |
| Town Of Society Hill | 41,932 | 30,006 | (28.0) % | 0 | 0 | 0.0 % | 30,006 | (28.0) % |
| School District Debt | | | | | | | | |
| Darlington County School District | 39,865,000 | 38,305,000 | (4.0) % | 0 | 0 | 0.0 % | 38,305,000 | (4.0) % |
| Special Purpose District Debt | | | | | | | | |
| Darlington County Fire District | 0 | 500,000 | 0.0 % | 0 | 0 | 0.0 % | 500,000 | 0.0 % |
| Darlington County Water & Sewer Authority | 0 | 0 | 0.0 % | 15,554,241 | 17,285,174 | 11.0 % | 17,285,174 | 11.0 % |
| Hartsville Community Center Building Commission | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Palmetto Rural Fire District | 39,865,000 | 38,305,000 | (4.0) % | 0 | 0 | 0.0 % | 38,305,000 | (4.0) % |



County Seat: Dillon

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 3,597,500 | 5,016,875 | 39.5 % |
| Revenue | 155,000 | 76,000 | (51.0) % |
| Total Debt Outstanding | 3,752,500 | 5,092,875 | 35.7 % |
| Population | 30,780 | 30,790 | 0.0 % |
| Debt Per Capita | 122 | 165 | 35.7 % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 69,345,329 | |
| General Obligation Debt to Assessed Value | | 7.2 % | |
| Current Tax Collections | | 92 % | |
| Major Sources of General Fund Revenue | | | |
| Other | | 12,067,970 | 53 % |
| Property Taxes | | 9,117,352 | 40 % |
| State Aid | | 739,044 | 3 % |
| Fees, Fines and Forfeitures | | 668,277 | 3 % |
| Interest Income | | 4,361 | 0 % |
| Federal Aid | | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 779,506 | 776,714 | (0.4) % |
| Per Capita | 25,325 | 25,226 | (0.4) % |
| Employment | | | |
| Labor Force | 12,890 | 12,653 | (1.8) % |
| Employed | 11,206 | 11,568 | 3.2 % |
| Unemployed | 1,684 | 1,085 | (35.6) % |
| Unemployment Rate | 13.1 % | 8.6 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 2,793 | 34 % |
| Retail Trade | 1,913 | 23 % |
| Wholesale Trade | 484 | 6 % |
| Public Administration | 467 | 6 % |
| Finance, Insurance | 187 | 2 % |
| Agriculture, Forestry, Fishing, Hunting | 159 | 2 % |
| Other Services | 127 | 2 % |
| Administrative, Support, Waste Mgt, Remediation | 121 | 1 % |
| Construction | 109 | 1 % |
| Others | 144 | 2 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|----------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Dillon | 2,489,397 | 2,259,465 | (9.0) % | 2,262,572 | 1,455,925 | (36.0) % | 3,715,390 | (22.0) % |
| Town Of Latta | 72,229 | 39,151 | (46.0) % | 1,373,084 | 1,219,580 | (11.0) % | 1,258,731 | (13.0) % |
| School District Debt | | | | | | | | |
| Dillon County Board Of Education | 0 | 39,695,000 | 0.0 % | 0 | 0 | 0.0 % | 39,695,000 | 0.0 % |
| Dillon County School District 3 | 861,051 | 671,542 | (22.0) % | 0 | 0 | 0.0 % | 671,542 | (22.0) % |
| Dillon County School District 4 | 1,201,289 | 1,037,222 | (14.0) % | 0 | 0 | 0.0 % | 1,037,222 | (14.0) % |



County Seat: St. George

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa2 |
| Standard & Poors | AA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 37,590,365 | 35,565,280 | (5.4) % |
| Revenue | 140,894,497 | 141,787,964 | 0.6 % |
| Total Debt Outstanding | 178,484,862 | 177,353,244 | (0.6) % |
| Population | 135,390 | 137,390 | 1.5 % |
| Debt Per Capita | 1,318 | 1,291 | (2.1) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 505,614,998 | |
| General Obligation Debt to Assessed Value | | 7.0 % | |
| Current Tax Collections | | 95 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 26,989,770 | 63 % |
| Fees, Fines and Forfeitures | | 9,795,117 | 23 % |
| State Aid | | 3,990,638 | 9 % |
| Other | | 1,720,170 | 4 % |
| Interest Income | | 141,704 | 0 % |
| Federal Aid | | 86,090 | 0 % |

Economic Profile

| | | | |
|---|-----------|-----------|----------|
| Personal Income (in thousands) | 4,976,080 | 5,076,289 | 2.0 % |
| Per Capita | 36,754 | 36,948 | 0.5 % |
| Employment | | | |
| Labor Force | 71,671 | 70,003 | (2.3) % |
| Employed | 66,456 | 66,266 | (0.3) % |
| Unemployed | 5,215 | 3,737 | (28.3) % |
| Unemployment Rate | 7.3 % | 5.3 % | |
| Major Employment Sectors | | | |
| Retail Trade | | 4,730 | 19 % |
| Manufacturing | | 4,658 | 19 % |
| Accommodation, Food | | 3,332 | 14 % |
| Construction | | 2,911 | 12 % |
| Health Care, Social Assistance | | 2,340 | 10 % |
| Administrative, Support, Waste Mgt, Remediation | | 1,432 | 6 % |
| Public Administration | | 1,175 | 5 % |
| Other Services | | 1,079 | 4 % |
| Transportation, Warehousing | | 1,035 | 4 % |
| Others | | 2,316 | 9 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Harleyville | 0 | 0 | 0.0 % | 175,832 | 158,816 | (10.0) % | 158,816 | (10.0) % |
| Town Of Reevesville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ridgeville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Summerville | 7,859,845 | 8,156,062 | 4.0 % | 0 | 0 | 0.0 % | 8,156,062 | 4.0 % |
| School District Debt | | | | | | | | |
| Dorchester County School District 2 | 38,789,752 | 97,653,957 | 152.0 % | 0 | 0 | 0.0 % | 97,653,957 | 152.0 % |
| Dorchester County School District 4 | 8,610,000 | 6,819,819 | (21.0) % | 0 | 0 | 0.0 % | 6,819,819 | (21.0) % |
| Special Purpose District Debt | | | | | | | | |
| Dorchester County Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Dorchester Fire Capital | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Edgefield

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 856,631 | 1,533,290 | 79.0 % |
| Total Debt Outstanding | 856,631 | 1,533,290 | 79.0 % |
| Population | 27,670 | 28,050 | 1.4 % |
| Debt Per Capita | 31 | 55 | 76.6 % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 75,939,638 | |
| General Obligation Debt to Assessed Value | | 2.0 % | |
| Current Tax Collections | | 93 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 6,865,662 | 45 % |
| Other | | 4,567,006 | 30 % |
| State Aid | | 2,755,714 | 18 % |
| Fees, Fines and Forfeitures | | 991,891 | 6 % |
| Interest Income | | 104,162 | 1 % |
| Federal Aid | | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 924,739 | 955,596 | 3.3 % |
| Per Capita | 33,420 | 34,068 | 1.9 % |
| Employment | | | |
| Labor Force | 11,213 | 10,956 | (2.3) % |
| Employed | 10,282 | 10,256 | (0.3) % |
| Unemployed | 931 | 700 | (24.8) % |
| Unemployment Rate | 8.3 % | 6.4 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 1,344 | 29 % |
| Agriculture, Forestry, Fishing, Hunting | 774 | 17 % |
| Retail Trade | 451 | 10 % |
| Public Administration | 386 | 8 % |
| Accommodation, Food | 352 | 8 % |
| Administrative, Support, Waste Mgt, Remediation | 328 | 7 % |
| Construction | 299 | 7 % |
| Other Services | 231 | 5 % |
| Arts, Entertainment, Recreation | 135 | 3 % |
| Others | 355 | 8 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Edgefield | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Johnston | 0 | 150,000 | 0.0 % | 0 | 0 | 0.0 % | 150,000 | 0.0 % |
| Town Of Trenton | 0 | 88,544 | 0.0 % | 0 | 0 | 0.0 % | 88,544 | 0.0 % |
| School District Debt | | | | | | | | |
| Edgefield County School District | 12,460,000 | 10,885,000 | (13.0) % | 0 | 0 | 0.0 % | 10,885,000 | (13.0) % |
| Fox Creek Charter School | 5,688,344 | 5,616,959 | (1.0) % | 0 | 0 | 0.0 % | 5,616,959 | (1.0) % |
| Special Purpose District Debt | | | | | | | | |
| Edgefield County Hospital | 2,054,512 | 1,943,806 | (5.0) % | 0 | 0 | 0.0 % | 1,943,806 | (5.0) % |
| Edgefield County Water & Sewer Authority | 0 | 0 | 0.0 % | 12,114,550 | 11,497,241 | (5.0) % | 11,497,241 | (5.0) % |
| Mill Creek Special Purpose | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Winnsboro

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A+

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 5,865,000 | 5,894,177 | 0.5 % |
| Total Debt Outstanding | 5,865,000 | 5,894,177 | 0.5 % |
| Population | 24,190 | 24,330 | 0.6 % |
| Debt Per Capita | 242 | 242 | (0.1) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 132,052,015 | |
| General Obligation Debt to Assessed Value | | 4.5 % | |
| Current Tax Collections | | 98 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 24,181,804 | 89 % |
| Other | | 1,200,000 | 4 % |
| Fees, Fines and Forfeitures | | 1,030,366 | 4 % |
| State Aid | | 884,916 | 3 % |
| Interest Income | | 6,455 | 0 % |
| Federal Aid | | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 683,860 | 681,725 | (0.3) % |
| Per Capita | 28,270 | 28,020 | (0.9) % |
| Employment | | | |
| Labor Force | 10,535 | 10,133 | (3.8) % |
| Employed | 9,467 | 9,423 | (0.5) % |
| Unemployed | 1,068 | 710 | (33.5) % |
| Unemployment Rate | 10.1 % | 7.0 % | |

Major Employment Sectors

| | | |
|---|-----|------|
| Retail Trade | 662 | 21 % |
| Manufacturing | 658 | 21 % |
| Wholesale Trade | 477 | 15 % |
| Construction | 263 | 8 % |
| Accommodation, Food | 249 | 8 % |
| Public Administration | 230 | 7 % |
| Administrative, Support, Waste Mgt, Remediation | 181 | 6 % |
| Other Services | 105 | 3 % |
| Arts, Entertainment, Recreation | 62 | 2 % |
| Others | 103 | 3 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|----------------------------------|--------------------|--------------|--------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Ridgeway | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Winnsboro | 0 | 0 | 0.0 % | 4,080,602 | 2,989,589 | (27.0) % | 2,989,589 | (27.0) % |
| School District Debt | | | | | | | | |
| Fairfield County School District | 1,171,046 | 1,171,046 | 0.0 % | 0 | 0 | 0.0 % | 1,171,046 | 0.0 % |



County Seat: Florence

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa2 |
| Standard & Poors | AA- |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 12,099,406 | 11,695,000 | (3.3) % |
| Total Debt Outstanding | 12,099,406 | 11,695,000 | (3.3) % |
| Population | 137,130 | 138,000 | 0.6 % |
| Debt Per Capita | 88 | 85 | (4.0) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 446,736,262 |
| General Obligation Debt to Assessed Value | 2.6 % |
| Current Tax Collections | 97 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 37,171,708 69 % |
| Other | 7,552,450 14 % |
| State Aid | 5,681,880 11 % |
| Fees, Fines and Forfeitures | 2,998,777 6 % |
| Federal Aid | 206,729 0 % |
| Interest Income | 55,858 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 4,989,656 | 5,031,886 | 0.8 % |
| Per Capita | 36,386 | 36,463 | 0.2 % |
| Employment | | | |
| Labor Force | 63,101 | 63,237 | 0.2 % |
| Employed | 56,884 | 59,234 | 4.1 % |
| Unemployed | 6,217 | 4,003 | (35.6) % |
| Unemployment Rate | 9.9 % | 6.3 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Retail Trade | 8,529 | 16 % |
| Manufacturing | 8,232 | 16 % |
| Health Care, Social Assistance | 7,881 | 15 % |
| Accommodation, Food | 5,774 | 11 % |
| Public Administration | 3,293 | 6 % |
| Administrative, Support, Waste Mgt, Remediation | 3,166 | 6 % |
| Construction | 3,126 | 6 % |
| Finance, Insurance | 3,020 | 6 % |
| Wholesale Trade | 2,430 | 5 % |
| Others | 8,437 | 16 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|-----------|-------------|--------------|-----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Florence | 19,620,951 | 11,916,063 | (39.0) % | 129,978,215 | 163,916,318 | 26.0 % | 175,832,381 | 18.0 % |
| City Of Johnsonville | 0 | 0 | 0.0 % | 3,504,032 | 3,417,674 | (2.0) % | 3,417,674 | (2.0) % |
| City Of Lake City | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Coward | 0 | 0 | 0.0 % | 553,430 | 536,307 | (3.0) % | 536,307 | (3.0) % |
| Town Of Olanta | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pamplico | 35,745 | 68,937 | 93.0 % | 482,518 | 474,038 | (2.0) % | 542,975 | 5.0 % |
| Town Of Quinby | 36,532 | 40,270 | 10.0 % | 0 | 8,076 | 0.0 % | 48,346 | 32.0 % |
| Town Of Scranton | 0 | 0 | 0.0 % | 54,148 | 43,132 | (20.0) % | 43,132 | (20.0) % |
| Town Of Timmonsville | 446,080 | 361,304 | (19.0) % | 6,221,729 | 0 | (100.0) % | 361,304 | (95.0) % |
| School District Debt | | | | | | | | |
| Florence County School District 1 | 17,520,000 | 30,260,000 | 73.0 % | 0 | 0 | 0.0 % | 30,260,000 | 73.0 % |
| Florence County School District 2 | 3,095,000 | 2,510,000 | (19.0) % | 0 | 0 | 0.0 % | 2,510,000 | (19.0) % |
| Florence County School District 3 | 2,882,000 | 2,289,000 | (21.0) % | 0 | 0 | 0.0 % | 2,289,000 | (21.0) % |
| Florence County School District 4 | 3,433,960 | 2,578,060 | (25.0) % | 0 | 0 | 0.0 % | 2,578,060 | (25.0) % |
| Florence County School District 5 | 2,240,000 | 2,465,000 | 10.0 % | 0 | 0 | 0.0 % | 2,465,000 | 10.0 % |
| Special Purpose District Debt | | | | | | | | |
| Hannah-Salem Fire District | 60,000 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Howe Springs Fire District | 1,070,113 | 809,570 | (24.0) % | 0 | 0 | 0.0 % | 809,570 | (24.0) % |
| Johnsonville Fire District | 0 | 840,908 | 0.0 % | 0 | 0 | 0.0 % | 840,908 | 0.0 % |
| South Lynches Fire District | 2,026,866 | 1,910,078 | (6.0) % | 0 | 0 | 0.0 % | 1,910,078 | (6.0) % |
| Windy Hill Fire District | 1,173,658 | 1,054,439 | (10.0) % | 0 | 0 | 0.0 % | 1,054,439 | (10.0) % |



County Seat: Georgetown

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa2 |
| Standard & Poors | AA- |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 29,540,000 | 28,475,000 | (3.6) % |
| Total Debt Outstanding | 29,540,000 | 28,475,000 | (3.6) % |
| Population | 64,720 | 65,430 | 1.1 % |
| Debt Per Capita | 456 | 435 | (4.7) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 563,828,962 |
| General Obligation Debt to Assessed Value | 5.1 % |
| Current Tax Collections | 98 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 14,781,810 60 % |
| Fees, Fines and Forfeitures | 6,626,400 27 % |
| State Aid | 2,580,186 11 % |
| Other | 412,919 2 % |
| Interest Income | 139,382 1 % |
| Federal Aid | 24,532 0 % |

Economic Profile

| | | | |
|---|-----------|-----------|----------|
| Personal Income (in thousands) | 2,341,605 | 2,396,721 | 2.4 % |
| Per Capita | 36,181 | 36,630 | 1.2 % |
| Employment | | | |
| Labor Force | 30,183 | 30,094 | (0.3) % |
| Employed | 27,523 | 28,385 | 3.1 % |
| Unemployed | 2,660 | 1,709 | (35.8) % |
| Unemployment Rate | 8.8 % | 5.7 % | |
| Major Employment Sectors | | | |
| Accommodation, Food | 3,797 | 19 % | |
| Retail Trade | 3,212 | 16 % | |
| Manufacturing | 2,179 | 11 % | |
| Construction | 2,031 | 10 % | |
| Health Care, Social Assistance | 2,028 | 10 % | |
| Public Administration | 1,303 | 6 % | |
| Administrative, Support, Waste Mgt, Remediation | 1,137 | 6 % | |
| Arts, Entertainment, Recreation | 812 | 4 % | |
| Real Estate, Rental, Leasing | 775 | 4 % | |
| Others | 2,199 | 11 % | |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|----------|------------|--------------|--------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Georgetown | 0 | 0 | 0.0 % | 8,655,741 | 9,747,207 | 13.0 % | 9,747,207 | 13.0 % |
| Town Of Andrews | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pawleys Island | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Georgetown County School District | 95,230,793 | 85,675,082 | (10.0) % | 0 | 0 | 0.0 % | 85,675,082 | (10.0) % |
| Special Purpose District Debt | | | | | | | | |
| Georgetown County Water & Sewer District | 38,235,338 | 36,556,961 | (4.0) % | 0 | 0 | 0.0 % | 36,556,961 | (4.0) % |
| Murrells Inlet Fire District #41 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Murrells Inlet Garden City Fire District | 694,431 | 526,928 | (24.0) % | 0 | 0 | 0.0 % | 526,928 | (24.0) % |



County Seat: Greenville

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AAA |
| Moody's Investors Service | Aaa |
| Standard & Poors | AAA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 72,039,285 | 95,444,778 | 32.5 % |
| Revenue | 16,725,000 | 19,290,000 | 15.3 % |
| Total Debt Outstanding | 88,764,285 | 114,734,778 | 29.3 % |
| Population | 458,080 | 463,040 | 1.1 % |
| Debt Per Capita | 194 | 248 | 27.9 % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 1,831,942,000 |
| General Obligation Debt to Assessed Value | 5.2 % |
| Current Tax Collections | 98 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 77,182,912 59 % |
| Fees, Fines and Forfeitures | 30,538,017 23 % |
| State Aid | 16,595,560 13 % |
| Other | 5,436,729 4 % |
| Interest Income | 418,610 0 % |
| Federal Aid | 0 0 % |

Economic Profile

| | | | |
|--------------------------------|------------|------------|----------|
| Personal Income (in thousands) | 18,297,465 | 19,092,741 | 4.3 % |
| Per Capita | 39,944 | 41,233 | 3.2 % |
| Employment | | | |
| Labor Force | 229,977 | 232,966 | 1.3 % |
| Employed | 213,601 | 221,770 | 3.8 % |
| Unemployed | 16,376 | 11,196 | (31.6) % |
| Unemployment Rate | 7.1 % | 4.8 % | |

Major Employment Sectors

| | | |
|---|--------|------|
| Retail Trade | 31,608 | 15 % |
| Manufacturing | 30,544 | 15 % |
| Administrative, Support, Waste Mgt, Remediation | 26,934 | 13 % |
| Accommodation, Food | 20,757 | 10 % |
| Health Care, Social Assistance | 17,148 | 8 % |
| Construction | 13,795 | 7 % |
| Professional, Scientific, Technical | 12,477 | 6 % |
| Wholesale Trade | 11,435 | 5 % |
| Transportation, Warehousing | 10,111 | 5 % |
| Others | 43,377 | 21 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|-----------|------------|--------------|----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Fountain Inn | 1,690,008 | 358,191 | (79.0) % | 6,300,066 | 7,257,580 | 15.0 % | 7,615,771 | (5.0) % |
| City Of Greenville | 9,915,000 | 9,095,000 | (8.0) % | 74,741,074 | 84,092,922 | 13.0 % | 93,187,922 | 10.0 % |
| City Of Greer | 4,593,302 | 4,488,680 | (2.0) % | 87,722,182 | 87,869,528 | 0.0 % | 92,358,208 | 0.0 % |
| City Of Mauldin | 3,870,405 | 3,708,202 | (4.0) % | 1,650,000 | 2,265,000 | 37.0 % | 5,973,202 | 8.0 % |
| City Of Simpsonville | 2,869,910 | 2,210,206 | (23.0) % | 10,899,000 | 9,307,000 | (15.0) % | 11,517,206 | (16.0) % |
| City Of Travelers Rest | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Greenville County School District | 56,575,000 | 50,181,000 | (11.0) % | 0 | 0 | 0.0 % | 50,181,000 | (11.0) % |
| Special Purpose District Debt | | | | | | | | |
| Belmont Fire And Sanitation District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Berea Public Service District | 2,475,000 | 2,210,000 | (11.0) % | 0 | 0 | 0.0 % | 2,210,000 | (11.0) % |
| Boiling Springs Fire District | 262,799 | 2,226,384 | 747.0 % | 0 | 0 | 0.0 % | 2,226,384 | 747.0 % |
| Canebrake Fire And Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Ceasars Head Fire Service Area | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Clear Springs Fire District | 1,031,000 | 939,000 | (9.0) % | 0 | 0 | 0.0 % | 939,000 | (9.0) % |
| Donaldson Fire Service Area | 455,000 | 345,000 | (24.0) % | 0 | 0 | 0.0 % | 345,000 | (24.0) % |
| Duncan Chapel Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Dunklin Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Foothills Fire Service Area | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Fountain Inn Fire District | 1,990,000 | 1,880,000 | (6.0) % | 0 | 0 | 0.0 % | 1,880,000 | (6.0) % |
| Gantt District | 1,201,823 | 1,045,598 | (13.0) % | 0 | 0 | 0.0 % | 1,045,598 | (13.0) % |
| Glassy Mountain Fire Service District | 1,945,000 | 1,745,000 | (10.0) % | 0 | 0 | 0.0 % | 1,745,000 | (10.0) % |
| Gowensville Public Service District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Greenville Arena District | 20,900,000 | 19,690,000 | (6.0) % | 0 | 0 | 0.0 % | 19,690,000 | (6.0) % |
| Greenville County Recreation District | 1,017,357 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Greenville Fire Service Area | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Greer Fire Service Area | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Lake Cunningham Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Marietta Water, Fire, Sanitation And Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Mauldin Fire Service Area | 1,870,000 | 1,750,000 | (6.0) % | 0 | 0 | 0.0 % | 1,750,000 | (6.0) % |
| Metropolitan Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| North Greenville Fire District | 1,675,000 | 1,580,000 | (6.0) % | 0 | 0 | 0.0 % | 1,580,000 | (6.0) % |
| Parker Sewer And Fire Sub-District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Pelham-Batesville Fire And Sewer | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Piedmont Park Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Piedmont Public Service District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Rabon Creek Watershed District 25 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| River Falls Fire Department | 0 | 390,401 | 0.0 % | 0 | 0 | 0.0 % | 390,401 | 0.0 % |
| Simpsonville Fire Service Area | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Slater Marietta Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Slater Water And Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| South Greenville Fire District | 850,000 | 719,000 | (15.0) % | 0 | 0 | 0.0 % | 719,000 | (15.0) % |
| South Tyger River Watershed District 29 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Taylors Fire And Sewer District | 80,209 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Tigerville Fire District | 455,000 | 425,000 | (7.0) % | 0 | 0 | 0.0 % | 425,000 | (7.0) % |
| Wade Hampton Fire And Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Greenwood

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa3 |
| Standard & Poors | AA- |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 12,482,319 | 57,058 | (99.5) % |
| Total Debt Outstanding | 12,482,319 | 57,058 | (99.5) % |
| Population | 71,300 | 71,800 | 0.7 % |
| Debt Per Capita | 175 | 1 | (99.5) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 231,861,250 | |
| General Obligation Debt to Assessed Value | | 0.0 % | |
| Current Tax Collections | | 97 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 13,960,154 | 73 % |
| State Aid | | 2,644,665 | 14 % |
| Fees, Fines and Forfeitures | | 1,345,793 | 7 % |
| Other | | 1,113,925 | 6 % |
| Interest Income | | 85,469 | 0 % |
| Federal Aid | | 5,143 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,259,945 | 2,265,645 | 0.3 % |
| Per Capita | 31,696 | 31,555 | (0.4) % |
| Employment | | | |
| Labor Force | 31,018 | 31,052 | 0.1 % |
| Employed | 27,935 | 29,105 | 4.2 % |
| Unemployed | 3,083 | 1,947 | (36.8) % |
| Unemployment Rate | 9.9 % | 6.3 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 6,946 | 25 % |
| Health Care, Social Assistance | 4,950 | 18 % |
| Retail Trade | 3,352 | 12 % |
| Accommodation, Food | 2,236 | 8 % |
| Administrative, Support, Waste Mgt, Remediation | 2,104 | 8 % |
| Education | 1,845 | 7 % |
| Construction | 1,578 | 6 % |
| Public Administration | 1,303 | 5 % |
| Other Services | 709 | 3 % |
| Others | 2,775 | 10 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|---------------------------------------|--------------------|--------------|----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Greenwood | 1,109,207 | 776,594 | (30.0) % | 33,830,000 | 31,840,000 | (6.0) % | 32,616,594 | (7.0) % |
| Town Of Hodges | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ninety Six | 148,144 | 111,953 | (24.0) % | 0 | 0 | 0.0 % | 111,953 | (24.0) % |
| Town Of Troy | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ware Shoals | 1,481,491 | 1,762,863 | 19.0 % | 0 | 0 | 0.0 % | 1,762,863 | 19.0 % |
| School District Debt | | | | | | | | |
| Greenwood County School District 50 | 4,681,000 | 3,904,000 | (17.0) % | 0 | 0 | 0.0 % | 3,904,000 | (17.0) % |
| Greenwood County School District 51 | 963,384 | 775,384 | (20.0) % | 0 | 0 | 0.0 % | 775,384 | (20.0) % |
| Greenwood County School District 52 | 26,220,000 | 26,315,000 | 0.0 % | 0 | 0 | 0.0 % | 26,315,000 | 0.0 % |
| Special Purpose District Debt | | | | | | | | |
| Greenwood Metropolitan Sewer District | 12,040,000 | 11,050,000 | (8.0) % | 0 | 0 | 0.0 % | 11,050,000 | (8.0) % |



County Seat: Hampton

Bond Ratings:

FitchRatings
 Moody's Investors Service A3
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 2,176,090 | 2,142,432 | (1.5) % |
| Total Debt Outstanding | 2,176,090 | 2,142,432 | (1.5) % |
| Population | 22,220 | 22,370 | 0.7 % |
| Debt Per Capita | 98 | 96 | (2.2) % |

Tax Summary

| | | |
|--|------------|------|
| Assessed Property Valuation | 45,386,597 | |
| General Obligation Debt to Assessed Value | 4.7 % | |
| Current Tax Collections | 91 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 8,669,864 | 65 % |
| Fees, Fines and Forfeitures | 2,105,588 | 16 % |
| State Aid | 2,105,511 | 16 % |
| Other | 395,931 | 3 % |
| Federal Aid | 24,218 | 0 % |
| Interest Income | 1,158 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 590,056 | 573,835 | (2.7) % |
| Per Capita | 26,555 | 25,652 | (3.4) % |
| Employment | | | |
| Labor Force | 7,757 | 7,705 | (0.7) % |
| Employed | 6,868 | 7,133 | 3.9 % |
| Unemployed | 889 | 572 | (35.7) % |
| Unemployment Rate | 11.5 % | 7.4 % | |

Major Employment Sectors

| | | |
|---|-----|------|
| Manufacturing | 855 | 19 % |
| Public Administration | 855 | 19 % |
| Retail Trade | 685 | 15 % |
| Accommodation, Food | 457 | 10 % |
| Construction | 429 | 9 % |
| Health Care, Social Assistance | 369 | 8 % |
| Agriculture, Forestry, Fishing, Hunting | 269 | 6 % |
| Other Services | 169 | 4 % |
| Professional, Scientific, Technical | 133 | 3 % |
| Others | 428 | 9 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|----------------------------------|--------------------|--------------|----------|------------|--------------|-----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Brunson | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Estill | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Furman | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Gifford | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Hampton | 465,744 | 223,614 | (52.0) % | 0 | 0 | 0.0 % | 223,614 | (52.0) % |
| Town Of Luray | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Scotia | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Varnville | 357,736 | 270,529 | (24.0) % | 251,015 | 0 | (100.0) % | 270,529 | (56.0) % |
| Town Of Yemassee | 82,043 | 64,372 | (22.0) % | 0 | 0 | 0.0 % | 64,372 | (22.0) % |
| School District Debt | | | | | | | | |
| Hampton County School District 1 | 16,449,000 | 17,354,000 | 6.0 % | 0 | 0 | 0.0 % | 17,354,000 | 6.0 % |
| Hampton County School District 2 | 6,339,000 | 7,173,000 | 13.0 % | 0 | 0 | 0.0 % | 7,173,000 | 13.0 % |



County Seat: Conway

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AA+ |
| Moody's Investors Service | Aa2 |
| Standard & Poors | AA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 100,661,000 | 92,430,000 | (8.2) % |
| Revenue | 296,454,162 | 267,165,979 | (9.9) % |
| Total Debt Outstanding | 397,115,162 | 359,595,979 | (9.4) % |
| Population | 280,790 | 285,930 | 1.8 % |
| Debt Per Capita | 1,414 | 1,258 | (11.1) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 2,086,916,000 |
| General Obligation Debt to Assessed Value | 4.4 % |
| Current Tax Collections | 95 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 76,031,197 59 % |
| Fees, Fines and Forfeitures | 34,150,725 27 % |
| State Aid | 11,299,554 9 % |
| Other | 6,583,261 5 % |
| Federal Aid | 480,806 0 % |
| Interest Income | 100,410 0 % |

Economic Profile

| | | | |
|---|-----------|-----------|----------|
| Personal Income (in thousands) | 8,598,437 | 8,924,166 | 3.8 % |
| Per Capita | 30,622 | 31,211 | 1.9 % |
| Employment | | | |
| Labor Force | 138,674 | 140,632 | 1.4 % |
| Employed | 126,781 | 132,897 | 4.8 % |
| Unemployed | 11,893 | 7,735 | (35.0) % |
| Unemployment Rate | 8.6 % | 5.5 % | |
| Major Employment Sectors | | | |
| Accommodation, Food | | 32,653 | 29 % |
| Retail Trade | | 20,351 | 18 % |
| Construction | | 11,812 | 11 % |
| Health Care, Social Assistance | | 8,607 | 8 % |
| Administrative, Support, Waste Mgt, Remediation | | 6,610 | 6 % |
| Arts, Entertainment, Recreation | | 5,877 | 5 % |
| Real Estate, Rental, Leasing | | 5,748 | 5 % |
| Public Administration | | 4,438 | 4 % |
| Manufacturing | | 4,397 | 4 % |
| Others | | 16,557 | 15 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Conway | 2,241,114 | 2,006,000 | (10.0) % | 9,260,976 | 9,402,873 | 2.0 % | 11,408,873 | (1.0) % |
| City Of Loris | 1,446,716 | 1,459,738 | 1.0 % | 1,075,125 | 913,961 | (15.0) % | 2,373,699 | (6.0) % |
| City Of Myrtle Beach | 180,154,097 | 185,847,489 | 3.0 % | 43,820,000 | 41,645,000 | (5.0) % | 227,492,489 | 2.0 % |
| City Of North Myrtle Beach | 14,833,832 | 12,932,238 | (13.0) % | 12,803,113 | 11,446,335 | (11.0) % | 24,378,573 | (12.0) % |
| Town Of Atlantic Beach | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Aynor | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Briarcliffe Acres | 0 | 15,000 | 0.0 % | 0 | 0 | 0.0 % | 15,000 | 0.0 % |
| Town Of Surfside Beach | 585,175 | 512,028 | (13.0) % | 0 | 0 | 0.0 % | 512,028 | (13.0) % |
| School District Debt | | | | | | | | |
| Horry County School District | 344,340,000 | 324,405,000 | (6.0) % | 0 | 0 | 0.0 % | 324,405,000 | (6.0) % |
| Special Purpose District Debt | | | | | | | | |
| Horry County Fire Protection | 8,990,000 | 7,505,000 | (17.0) % | 0 | 0 | 0.0 % | 7,505,000 | (17.0) % |



County Seat: Ridgeland

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

AA-

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 4,500,000 | 4,500,000 | 0.0 % |
| Revenue | 15,841,401 | 15,606,307 | (1.5) % |
| Total Debt Outstanding | 20,341,401 | 20,106,307 | (1.2) % |
| Population | 23,880 | 24,210 | 1.4 % |
| Debt Per Capita | 852 | 830 | (2.5) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 125,055,407 | |
| General Obligation Debt to Assessed Value | | 3.6 % | |
| Current Tax Collections | | 91 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 19,670,000 | 79 % |
| Fees, Fines and Forfeitures | | 2,776,487 | 11 % |
| State Aid | | 1,955,123 | 8 % |
| Other | | 375,415 | 2 % |
| Interest Income | | 3,495 | 0 % |
| Federal Aid | | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 702,714 | 761,400 | 8.4 % |
| Per Capita | 29,427 | 31,450 | 6.9 % |
| Employment | | | |
| Labor Force | 10,707 | 10,806 | 0.9 % |
| Employed | 9,842 | 10,231 | 4.0 % |
| Unemployed | 865 | 575 | (33.5) % |
| Unemployment Rate | 8.1 % | 5.3 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Construction | 1,874 | 32 % |
| Health Care, Social Assistance | 1,133 | 20 % |
| Public Administration | 837 | 14 % |
| Retail Trade | 789 | 14 % |
| Manufacturing | 618 | 11 % |
| Accommodation, Food | 530 | 9 % |
| Administrative, Support, Waste Mgt, Remediation | 400 | 7 % |
| Transportation, Warehousing | 263 | 5 % |
| Other Services | 180 | 3 % |
| Others | 531 | 9 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|-------------------------------|--------------------|--------------|----------|------------|--------------|-----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Hardeeville | 260,022 | 220,885 | (15.0) % | 2,918,769 | 2,649,105 | (9.0) % | 2,869,990 | (10.0) % |
| Town Of Ridgeland | 143,324 | 83,896 | (41.0) % | 93,897 | 0 | (100.0) % | 83,896 | (65.0) % |
| School District Debt | | | | | | | | |
| Jasper County School District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Camden

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa3 |
| Standard & Poors | AA- |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 9,377,119 | 8,487,119 | (9.5) % |
| Total Debt Outstanding | 9,377,119 | 8,487,119 | (9.5) % |
| Population | 62,570 | 63,300 | 1.2 % |
| Debt Per Capita | 150 | 134 | (10.5) % |

Tax Summary

| | | |
|--|-------------|------|
| Assessed Property Valuation | 220,763,116 | |
| General Obligation Debt to Assessed Value | 3.8 % | |
| Current Tax Collections | 98 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 60,076,917 | 89 % |
| Fees, Fines and Forfeitures | 4,531,287 | 7 % |
| State Aid | 2,690,888 | 4 % |
| Interest Income | 235,360 | 0 % |
| Federal Aid | 187,428 | 0 % |
| Other | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,184,620 | 2,239,275 | 2.5 % |
| Per Capita | 34,915 | 35,376 | 1.3 % |
| Employment | | | |
| Labor Force | 30,037 | 29,423 | (2.0) % |
| Employed | 27,659 | 27,803 | 0.5 % |
| Unemployed | 2,378 | 1,620 | (31.9) % |
| Unemployment Rate | 7.9 % | 5.5 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 4,015 | 27 % |
| Retail Trade | 2,803 | 19 % |
| Construction | 1,603 | 11 % |
| Accommodation, Food | 1,293 | 9 % |
| Health Care, Social Assistance | 1,255 | 9 % |
| Transportation, Warehousing | 828 | 6 % |
| Public Administration | 712 | 5 % |
| Agriculture, Forestry, Fishing, Hunting | 434 | 3 % |
| Finance, Insurance | 418 | 3 % |
| Others | 2,261 | 15 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------|--------------------|--------------|---------|------------|--------------|--------|--------------|--------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Camden | 973,095 | 936,196 | (4.0) % | 41,799,084 | 52,527,264 | 26.0 % | 53,463,460 | 25.0 % |
| Town Of Bethune | 0 | 19,435 | 0.0 % | 0 | 0 | 0.0 % | 19,435 | 0.0 % |
| Town Of Elgin | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Kershaw County School District | 116,825,000 | 121,349,086 | 4.0 % | 0 | 0 | 0.0 % | 121,349,086 | 4.0 % |



County Seat: Lancaster

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa3 |
| Standard & Poors | AA- |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 16,110,000 | 15,391,450 | (4.5) % |
| Revenue | 2,215,000 | 2,115,000 | (4.5) % |
| Total Debt Outstanding | 18,325,000 | 17,506,450 | (4.5) % |
| Population | 76,210 | 76,680 | 0.6 % |
| Debt Per Capita | 240 | 228 | (5.1) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 310,285,359 |
| General Obligation Debt to Assessed Value | 5.0 % |
| Current Tax Collections | 96 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 24,653,264 61 % |
| Other | 11,374,202 28 % |
| State Aid | 3,372,915 8 % |
| Fees, Fines and Forfeitures | 867,484 2 % |
| Interest Income | 46,972 0 % |
| Federal Aid | 0 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,316,469 | 2,480,844 | 7.1 % |
| Per Capita | 30,396 | 32,353 | 6.4 % |
| Employment | | | |
| Labor Force | 32,543 | 33,890 | 4.1 % |
| Employed | 29,017 | 31,670 | 9.1 % |
| Unemployed | 3,526 | 2,220 | (37.0) % |
| Unemployment Rate | 10.8 % | 6.6 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 3,349 | 24 % |
| Retail Trade | 2,258 | 16 % |
| Health Care, Social Assistance | 1,875 | 13 % |
| Accommodation, Food | 1,088 | 8 % |
| Finance, Insurance | 1,079 | 8 % |
| Construction | 923 | 7 % |
| Public Administration | 866 | 6 % |
| Administrative, Support, Waste Mgt, Remediation | 660 | 5 % |
| Wholesale Trade | 299 | 2 % |
| Others | 905 | 6 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|-----------|------------|--------------|----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Lancaster | 276,586 | 115,158 | (58.0) % | 9,284,524 | 8,421,390 | (9.0) % | 8,536,548 | (11.0) % |
| Town Of Heath Springs | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Kershaw | 11,584 | 160,559 | 1,286.0 % | 0 | 0 | 0.0 % | 160,559 | 1,286.0 % |
| School District Debt | | | | | | | | |
| Lancaster County School District | 29,720,000 | 25,097,000 | (16.0) % | 0 | 0 | 0.0 % | 25,097,000 | (16.0) % |
| Special Purpose District Debt | | | | | | | | |
| Lancaster County Natural Gas | 1,785,000 | 1,360,000 | (24.0) % | 2,185,000 | 1,785,000 | (18.0) % | 3,145,000 | (21.0) % |
| Lancaster County Water And Sewer | 10,539,288 | 18,740,716 | 78.0 % | 0 | 0 | 0.0 % | 18,740,716 | 78.0 % |



County Seat: Laurens

Bond Ratings:

| | |
|---------------------------|----|
| FitchRatings | |
| Moody's Investors Service | A1 |
| Standard & Poors | A+ |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 6,505,966 | 9,879,262 | 51.8 % |
| Revenue | 3,505,000 | 2,907,128 | (17.1) % |
| Total Debt Outstanding | 10,010,966 | 12,786,390 | 27.7 % |
| Population | 74,480 | 75,310 | 1.1 % |
| Debt Per Capita | 134 | 170 | 26.3 % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 161,618,106 | |
| General Obligation Debt to Assessed Value | | 6.1 % | |
| Current Tax Collections | | 91 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 14,110,956 | 51 % |
| Fees, Fines and Forfeitures | | 7,935,635 | 28 % |
| State Aid | | 4,859,225 | 17 % |
| Other | | 817,641 | 3 % |
| Federal Aid | | 122,923 | 0 % |
| Interest Income | | 28,683 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,094,448 | 2,150,926 | 2.7 % |
| Per Capita | 28,121 | 28,561 | 1.6 % |
| Employment | | | |
| Labor Force | 30,379 | 30,129 | (0.8) % |
| Employed | 27,895 | 28,440 | 2.0 % |
| Unemployed | 2,484 | 1,689 | (32.0) % |
| Unemployment Rate | 8.2 % | 5.6 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 4,719 | 38 % |
| Transportation, Warehousing | 1,627 | 13 % |
| Retail Trade | 1,476 | 12 % |
| Administrative, Support, Waste Mgt, Remediation | 1,341 | 11 % |
| Accommodation, Food | 1,244 | 10 % |
| Public Administration | 908 | 7 % |
| Construction | 630 | 5 % |
| Other Services | 397 | 3 % |
| Information | 304 | 2 % |
| Others | 676 | 5 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|---|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Clinton | 557,184 | 365,053 | (34.0) % | 8,140,414 | 7,357,630 | (10.0) % | 7,722,683 | (11.0) % |
| City Of Laurens | 613,110 | 925,337 | 51.0 % | 787,059 | 737,716 | (6.0) % | 1,663,053 | 19.0 % |
| Town Of Cross Hill | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Gray Court | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Waterloo | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Laurens County School District 55 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Laurens County School District 56 | 42,070,000 | 44,170,000 | 5.0 % | 0 | 0 | 0.0 % | 44,170,000 | 5.0 % |
| Special Purpose District Debt | | | | | | | | |
| Cross Hill Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Durbin Creek Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Ekorn Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Gray Court Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Greenpond Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Hickory Tavern Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Joanna Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Laurens County Health Care System | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Laurens County Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Mountville Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Renno Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Sandy Springs Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Waterloo Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Western Laurens Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Youngs Rural Volunteer Fire Department | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Bishopville

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 2,166,830 | 6,596,285 | 204.4 % |
| Total Debt Outstanding | 2,166,830 | 6,596,285 | 204.4 % |
| Population | 20,540 | 20,630 | 0.4 % |
| Debt Per Capita | 105 | 320 | 203.1 % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 34,778,260 | |
| General Obligation Debt to Assessed Value | | 19.0 % | |
| Current Tax Collections | | 83 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 4,600,699 | 39 % |
| Fees, Fines and Forfeitures | | 3,411,874 | 29 % |
| State Aid | | 2,682,371 | 23 % |
| Other | | 477,303 | 4 % |
| Federal Aid | | 470,499 | 4 % |
| Interest Income | | 20,273 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 545,874 | 540,499 | (1.0) % |
| Per Capita | 26,576 | 26,200 | (1.4) % |
| Employment | | | |
| Labor Force | 8,097 | 8,031 | (0.8) % |
| Employed | 7,198 | 7,475 | 3.8 % |
| Unemployed | 899 | 556 | (38.2) % |
| Unemployment Rate | 11.1 % | 6.9 % | |

Major Employment Sectors

| | | |
|---|-----|------|
| Public Administration | 579 | 18 % |
| Retail Trade | 462 | 15 % |
| Manufacturing | 454 | 14 % |
| Education | 343 | 11 % |
| Transportation, Warehousing | 206 | 7 % |
| Agriculture, Forestry, Fishing, Hunting | 153 | 5 % |
| Administrative, Support, Waste Mgt, Remediation | 136 | 4 % |
| Construction | 89 | 3 % |
| Finance, Insurance | 71 | 2 % |
| Others | 127 | 4 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|-----------------------------|--------------------|--------------|----------|------------|--------------|-----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Bishopville | 148,743 | 119,129 | (20.0) % | 8,334 | 0 | (100.0) % | 119,129 | (24.0) % |
| Town Of Lynchburg | 80,897 | 69,704 | (14.0) % | 662,826 | 641,561 | (3.0) % | 711,265 | (4.0) % |
| School District Debt | | | | | | | | |
| Lee County School District | 34,020,000 | 32,750,000 | (4.0) % | 0 | 0 | 0.0 % | 32,750,000 | (4.0) % |



County Seat: Lexington

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa1 |
| Standard & Poors | AA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 54,980,613 | 49,595,972 | (9.8) % |
| Total Debt Outstanding | 54,980,613 | 49,595,972 | (9.8) % |
| Population | 266,930 | 270,860 | 1.5 % |
| Debt Per Capita | 206 | 183 | (11.1) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 1,146,496,050 |
| General Obligation Debt to Assessed Value | 4.3 % |
| Current Tax Collections | 96 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 94,408,139 64 % |
| Fees, Fines and Forfeitures | 22,913,842 16 % |
| Other | 18,441,306 13 % |
| State Aid | 10,711,018 7 % |
| Interest Income | 312,182 0 % |
| Federal Aid | 0 0 % |

Economic Profile

| | | | |
|--------------------------------|------------|------------|----------|
| Personal Income (in thousands) | 10,065,576 | 10,390,409 | 3.2 % |
| Per Capita | 37,709 | 38,361 | 1.7 % |
| Employment | | | |
| Labor Force | 137,053 | 136,158 | (0.7) % |
| Employed | 127,587 | 129,682 | 1.6 % |
| Unemployed | 9,466 | 6,476 | (31.6) % |
| Unemployment Rate | 6.9 % | 4.8 % | |

Major Employment Sectors

| | | |
|---|--------|------|
| Retail Trade | 12,571 | 16 % |
| Manufacturing | 12,068 | 15 % |
| Accommodation, Food | 8,860 | 11 % |
| Health Care, Social Assistance | 8,193 | 10 % |
| Construction | 8,121 | 10 % |
| Wholesale Trade | 5,540 | 7 % |
| Transportation, Warehousing | 5,391 | 7 % |
| Administrative, Support, Waste Mgt, Remediation | 5,137 | 6 % |
| Finance, Insurance | 2,911 | 4 % |
| Others | 14,553 | 18 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Cayce | 2,815,885 | 1,994,505 | (29.0) % | 52,549,337 | 49,324,883 | (6.0) % | 51,319,388 | (7.0) % |
| City Of West Columbia | 2,661,668 | 2,414,328 | (9.0) % | 29,871,705 | 27,301,775 | (9.0) % | 29,716,103 | (9.0) % |
| Town Of Batesburg-Leesville | 173,276 | 233,285 | 35.0 % | 0 | 0 | 0.0 % | 233,285 | 35.0 % |
| Town Of Chapin | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Gaston | 0 | 0 | 0.0 % | 40,000 | 40,000 | 0.0 % | 40,000 | 0.0 % |
| Town Of Gilbert | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Irmo | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Lexington | 5,654,723 | 5,352,469 | (5.0) % | 67,219,894 | 65,987,679 | (2.0) % | 71,340,148 | (2.0) % |
| Town Of Pelion | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pelon | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pine Ridge | 15,359 | 10,059 | (35.0) % | 0 | 0 | 0.0 % | 10,059 | (35.0) % |
| Town Of South Congaree | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Springdale | 1,084,847 | 1,001,840 | (8.0) % | 0 | 0 | 0.0 % | 1,001,840 | (8.0) % |
| Town Of Summit | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Swansea | 2,467,495 | 2,316,721 | (6.0) % | 0 | 0 | 0.0 % | 2,316,721 | (6.0) % |
| School District Debt | | | | | | | | |
| Lexington County School District 1 | 369,030,000 | 424,117,000 | 15.0 % | 81,490,000 | 80,630,000 | (1.0) % | 504,747,000 | 12.0 % |
| Lexington County School District 2 | 30,547,000 | 28,910,000 | (5.0) % | 30,656,627 | 29,920,763 | (2.0) % | 58,830,763 | (4.0) % |
| Lexington County School District 3 | 9,220,000 | 7,680,000 | (17.0) % | 45,283 | 163,190 | 260.0 % | 7,843,190 | (15.0) % |
| Lexington County School District 4 | 31,610,000 | 30,635,000 | (3.0) % | 125,570 | 510,191 | 306.0 % | 31,145,191 | (2.0) % |
| Lexington County School District 5 | 252,680,000 | 234,358,000 | (7.0) % | 2,970,000 | 1,777,000 | (40.0) % | 236,135,000 | (8.0) % |
| Special Purpose District Debt | | | | | | | | |
| Columbia Metropolitan Airport | 10,000,000 | 8,570,000 | (14.0) % | 55,190,670 | 53,188,487 | (4.0) % | 61,758,487 | (5.0) % |
| Gaston Rural Community Water District | 0 | 0 | 0.0 % | 338,439 | 288,146 | (15.0) % | 288,146 | (15.0) % |
| Gilbert-Summit Rural Water District | 0 | 0 | 0.0 % | 3,743,286 | 3,597,960 | (4.0) % | 3,597,960 | (4.0) % |
| Irmo Chapin Recreation District | 24,490,000 | 23,680,000 | (3.0) % | 0 | 0 | 0.0 % | 23,680,000 | (3.0) % |
| Irmo Fire District | 2,435,000 | 2,110,000 | (13.0) % | 0 | 0 | 0.0 % | 2,110,000 | (13.0) % |
| Lexington County Rural Recreation District | 19,200,000 | 38,695,000 | 102.0 % | 0 | 0 | 0.0 % | 38,695,000 | 102.0 % |
| Lexington Joint Municipal Water & Sewer District | 0 | 0 | 0.0 % | 43,693,986 | 50,537,093 | 16.0 % | 50,537,093 | 16.0 % |



County Seat: Marion

Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 2,070,019 | 2,320,039 | 12.1 % |
| Total Debt Outstanding | 2,070,019 | 2,320,039 | 12.1 % |
| Population | 10,780 | 34,500 | 220.0 % |
| Debt Per Capita | 192 | 67 | (65.0) % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 73,094,674 | |
| General Obligation Debt to Assessed Value | | 3.2 % | |
| Current Tax Collections | | 92 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 9,197,306 | 41 % |
| State Aid | | 5,034,669 | 22 % |
| Fees, Fines and Forfeitures | | 4,561,057 | 20 % |
| Federal Aid | | 2,612,404 | 12 % |
| Other | | 1,239,431 | 5 % |
| Interest Income | | 18,140 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 842,006 | 848,931 | 0.8 % |
| Per Capita | 78,108 | 24,607 | (68.5) % |
| Employment | | | |
| Labor Force | 11,637 | 11,473 | (1.4) % |
| Employed | 9,744 | 10,313 | 5.8 % |
| Unemployed | 1,893 | 1,160 | (38.7) % |
| Unemployment Rate | 16.3 % | 10.1 % | |

Major Employment Sectors

| | | |
|---|-----|------|
| Manufacturing | 269 | 33 % |
| Other Services | 184 | 22 % |
| Retail Trade | 146 | 18 % |
| Agriculture, Forestry, Fishing, Hunting | 63 | 8 % |
| Professional, Scientific, Technical | 57 | 7 % |
| Construction | 56 | 7 % |
| Transportation, Warehousing | 30 | 4 % |
| Finance, Insurance | 18 | 2 % |
| Wholesale Trade | 13 | 2 % |
| Others | 14 | 2 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|-------------------------------|--------------------|--------------|----------|------------|--------------|--------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Marion | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| City Of Mullins | 244,442 | 183,418 | (25.0) % | 0 | 0 | 0.0 % | 183,418 | (25.0) % |
| Town Of Nichols | 22,138 | 39,733 | 79.0 % | 0 | 0 | 0.0 % | 39,733 | 79.0 % |
| School District Debt | | | | | | | | |
| Marion County School District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Bennettsville

Bond Ratings:

FitchRatings

Moody's Investors Service

A1

Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 3,672,989 | 3,411,963 | (7.1) % |
| Total Debt Outstanding | 3,672,989 | 3,411,963 | (7.1) % |
| Population | 34,420 | 27,910 | (18.9) % |
| Debt Per Capita | 107 | 122 | 14.6 % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 67,340,630 | |
| General Obligation Debt to Assessed Value | | 5.1 % | |
| Current Tax Collections | | 93 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 6,974,791 | 56 % |
| State Aid | | 2,508,987 | 20 % |
| Fees, Fines and Forfeitures | | 1,594,764 | 13 % |
| Other | | 1,265,284 | 10 % |
| Interest Income | | 39,362 | 0 % |
| Federal Aid | | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 725,613 | 750,036 | 3.4 % |
| Per Capita | 21,081 | 26,873 | 27.5 % |
| Employment | | | |
| Labor Force | 11,394 | 11,252 | (1.2) % |
| Employed | 9,709 | 10,311 | 6.2 % |
| Unemployed | 1,685 | 941 | (44.2) % |
| Unemployment Rate | 14.8 % | 8.4 % | |

Major Employment Sectors

| | | |
|--------------------------------|-------|------|
| Manufacturing | 1,622 | 21 % |
| Retail Trade | 1,276 | 16 % |
| Education | 951 | 12 % |
| Public Administration | 754 | 10 % |
| Health Care, Social Assistance | 740 | 9 % |
| Accommodation, Food | 724 | 9 % |
| Transportation, Warehousing | 332 | 4 % |
| Finance, Insurance | 278 | 4 % |
| Construction | 251 | 3 % |
| Others | 337 | 4 % |



| Municipality Debt | General Obligation | | | Revenue | | | Total Debt | |
|-----------------------|--------------------|--------------|----------|------------|--------------|--------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| City Of Bennettsville | 402,295 | 289,278 | (28.0) % | 10,165,776 | 13,699,264 | 35.0 % | 13,988,542 | 32.0 % |
| Town Of Blenheim | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Clio | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Mccoll | 400,678 | 353,450 | (12.0) % | 0 | 0 | 0.0 % | 353,450 | (12.0) % |
| Town Of Tatum | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 1,781,231 | 1,452,879 | (18.4) % |
| Revenue | 2,566,069 | 2,442,923 | (4.8) % |
| Total Debt Outstanding | 4,347,300 | 3,895,802 | (10.4) % |
| Population | 28,040 | 10,910 | (61.1) % |
| Debt Per Capita | 155 | 357 | 130.3 % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 44,652,297 | |
| General Obligation Debt to Assessed Value | | 3.3 % | |
| Current Tax Collections | | 94 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 5,671,876 | 84 % |
| State Aid | | 528,346 | 8 % |
| Fees, Fines and Forfeitures | | 293,830 | 4 % |
| Federal Aid | | 151,641 | 2 % |
| Other | | 109,245 | 2 % |
| Interest Income | | 0 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 288,333 | 293,945 | 1.9 % |
| Per Capita | 10,283 | 26,943 | 162.0 % |
| Employment | | | |
| Labor Force | 3,394 | 3,318 | (2.2) % |
| Employed | 2,965 | 3,062 | 3.3 % |
| Unemployed | 429 | 256 | (40.3) % |
| Unemployment Rate | 12.6 % | 7.7 % | |

Major Employment Sectors

| | | |
|-----------------------------|-------|------|
| Manufacturing | 2,607 | 38 % |
| Education | 832 | 12 % |
| Retail Trade | 705 | 10 % |
| Public Administration | 618 | 9 % |
| Accommodation, Food | 294 | 4 % |
| Wholesale Trade | 218 | 3 % |
| Other Services | 167 | 2 % |
| Construction | 153 | 2 % |
| Transportation, Warehousing | 140 | 2 % |
| Others | 345 | 5 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|----------------------------------|--------------------|--------------|----------|------------|--------------|--------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Mccormick | 135,652 | 91,686 | (32.0) % | 0 | 0 | 0.0 % | 91,686 | (32.0) % |
| Town Of Parksville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Plum Branch | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Mccormick County School District | 4,295,000 | 3,005,000 | (30.0) % | 0 | 0 | 0.0 % | 3,005,000 | (30.0) % |



County Seat: Newberry

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa3 |
| Standard & Poors | A+ |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 5,184,999 | 5,045,119 | (2.7) % |
| Revenue | 4,720,000 | 6,100,000 | 29.2 % |
| Total Debt Outstanding | 9,904,999 | 11,145,119 | 12.5 % |
| Population | 39,150 | 39,400 | 0.6 % |
| Debt Per Capita | 253 | 283 | 11.8 % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 123,666,650 | |
| General Obligation Debt to Assessed Value | | 4.1 % | |
| Current Tax Collections | | 97 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 16,786,571 | 71 % |
| Fees, Fines and Forfeitures | | 3,306,526 | 14 % |
| State Aid | | 2,916,926 | 12 % |
| Other | | 601,316 | 3 % |
| Federal Aid | | 173,806 | 1 % |
| Interest Income | | 11,375 | 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 1,192,170 | 1,223,008 | 2.6 % |
| Per Capita | 30,451 | 31,041 | 1.9 % |
| Employment | | | |
| Labor Force | 18,443 | 18,325 | (0.6) % |
| Employed | 16,946 | 17,368 | 2.5 % |
| Unemployed | 1,497 | 957 | (36.1) % |
| Unemployment Rate | 8.1 % | 5.2 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 4,851 | 42 % |
| Retail Trade | 1,457 | 12 % |
| Health Care, Social Assistance | 1,003 | 9 % |
| Construction | 854 | 7 % |
| Accommodation, Food | 641 | 5 % |
| Administrative, Support, Waste Mgt, Remediation | 630 | 5 % |
| Agriculture, Forestry, Fishing, Hunting | 575 | 5 % |
| Public Administration | 493 | 4 % |
| Other Services | 285 | 2 % |
| Others | 1,014 | 9 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|---|--------------------|--------------|----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Newberry | 0 | 0 | 0.0 % | 19,214,792 | 18,067,695 | (6.0) % | 18,067,695 | (6.0) % |
| Town Of Little Mountain | 7,605 | 3,803 | (50.0) % | 0 | 0 | 0.0 % | 3,803 | (50.0) % |
| Town Of Peak | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pomaria | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Prosperity | 78,810 | 56,477 | (28.0) % | 331,646 | 304,377 | (8.0) % | 360,854 | (12.0) % |
| Town Of Silverstreet | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Whitmire | 0 | 0 | 0.0 % | 634,775 | 580,835 | (8.0) % | 580,835 | (8.0) % |
| School District Debt | | | | | | | | |
| Newberry County School District | 2,109,084 | 2,036,426 | (3.0) % | 0 | 0 | 0.0 % | 2,036,426 | (3.0) % |
| Special Purpose District Debt | | | | | | | | |
| Newberry County Water & Sewer Authority | 3,991,213 | 3,689,042 | (8.0) % | 0 | 0 | 0.0 % | 3,689,042 | (8.0) % |
| Newberry Hospital | 12,008,379 | 11,215,190 | (7.0) % | 0 | 0 | 0.0 % | 11,215,190 | (7.0) % |



County Seat: Walhalla

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa2 |
| Standard & Poors | AA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 21,300,953 | 20,132,997 | (5.5) % |
| Revenue | 3,125,000 | 2,993,000 | (4.2) % |
| Total Debt Outstanding | 24,425,953 | 23,125,997 | (5.3) % |
| Population | 76,090 | 76,980 | 1.2 % |
| Debt Per Capita | 321 | 300 | (6.4) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 521,294,691 |
| General Obligation Debt to Assessed Value | 3.9 % |
| Current Tax Collections | 97 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 30,781,995 78 % |
| Fees, Fines and Forfeitures | 5,001,860 13 % |
| State Aid | 3,295,926 8 % |
| Other | 275,072 1 % |
| Interest Income | 213,437 1 % |
| Federal Aid | 139,158 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|-----------|----------|
| Personal Income (in thousands) | 2,600,607 | 2,602,846 | 0.1 % |
| Per Capita | 34,178 | 33,812 | (1.1) % |
| Employment | | | |
| Labor Force | 32,089 | 32,082 | 0.0 % |
| Employed | 29,095 | 30,082 | 3.4 % |
| Unemployed | 2,994 | 2,000 | (33.2) % |
| Unemployment Rate | 9.3 % | 6.2 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 5,286 | 32 % |
| Retail Trade | 2,930 | 18 % |
| Construction | 1,801 | 11 % |
| Accommodation, Food | 1,665 | 10 % |
| Health Care, Social Assistance | 1,287 | 8 % |
| Public Administration | 799 | 5 % |
| Other Services | 696 | 4 % |
| Administrative, Support, Waste Mgt, Remediation | 466 | 3 % |
| Wholesale Trade | 437 | 3 % |
| Others | 1,391 | 9 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Seneca | 565,063 | 349,462 | (38.0) % | 11,319,716 | 16,343,563 | 44.0 % | 16,693,025 | 40.0 % |
| City Of Walhalla | 420,080 | 329,945 | (21.0) % | 34,457 | 17,229 | (50.0) % | 347,174 | (24.0) % |
| City Of Westminster | 631,085 | 715,849 | 13.0 % | 2,055,133 | 1,821,435 | (11.0) % | 2,537,284 | (6.0) % |
| Town Of West Union | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Oconee County School District | 44,869,893 | 49,350,997 | 10.0 % | 0 | 0 | 0.0 % | 49,350,997 | 10.0 % |
| Special Purpose District Debt | | | | | | | | |
| Pioneer Rural Water | 0 | 0 | 0.0 % | 3,917,097 | 4,633,457 | 18.0 % | 4,633,457 | 18.0 % |



County Seat: Orangeburg

Bond Ratings:

| | |
|---------------------------|----|
| FitchRatings | A |
| Moody's Investors Service | A2 |
| Standard & Poors | A |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 12,445,000 | 16,460,000 | 32.3 % |
| Revenue | 36,207,236 | 23,489,528 | (35.1) % |
| Total Debt Outstanding | 48,652,236 | 39,949,528 | (17.9) % |
| Population | 92,930 | 93,430 | 0.5 % |
| Debt Per Capita | 524 | 428 | (18.3) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 253,109,023 |
| General Obligation Debt to Assessed Value | 6.5 % |
| Current Tax Collections | - % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 30,327,000 52 % |
| State Aid | 17,498,000 30 % |
| Fees, Fines and Forfeitures | 9,718,000 17 % |
| Other | 700,000 1 % |
| Federal Aid | 0 0 % |
| Interest Income | 0 0 % |

Economic Profile

| Personal Income (in thousands) | 2,808,498 | 2,825,290 | 0.6 % |
|--------------------------------|-----------|-----------|----------|
| Per Capita | 30,222 | 30,240 | 0.1 % |
| Employment | | | |
| Labor Force | 40,484 | 39,691 | (2.0) % |
| Employed | 35,288 | 36,345 | 3.0 % |
| Unemployed | 5,196 | 3,346 | (35.6) % |
| Unemployment Rate | 12.8 % | 8.4 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 8,046 | 32 % |
| Retail Trade | 5,367 | 22 % |
| Accommodation, Food | 3,438 | 14 % |
| Health Care, Social Assistance | 2,189 | 9 % |
| Administrative, Support, Waste Mgt, Remediation | 1,014 | 4 % |
| Construction | 963 | 4 % |
| Wholesale Trade | 958 | 4 % |
| Finance, Insurance | 869 | 3 % |
| Transportation, Warehousing | 869 | 3 % |
| Others | 3,515 | 14 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|-------------------------------------|--------------------|--------------|----------|------------|--------------|-----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Orangeburg | 3,136,310 | 2,415,681 | (23.0) % | 5,493,887 | 31,375,428 | 471.0 % | 33,791,109 | 292.0 % |
| Town Of Bowman | 121,751 | 119,658 | (2.0) % | 13,556 | 0 | (100.0) % | 119,658 | (12.0) % |
| Town Of Branchville | 563,549 | 433,682 | (23.0) % | 3,152,470 | 3,044,985 | (3.0) % | 3,478,667 | (6.0) % |
| Town Of Cope | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Cordova | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Elloree | 412,446 | 383,704 | (7.0) % | 1,240,922 | 1,207,671 | (3.0) % | 1,591,375 | (4.0) % |
| Town Of Eutawville | 0 | 0 | 0.0 % | 163,740 | 161,500 | (1.0) % | 161,500 | (1.0) % |
| Town Of Holly Hill | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Livingston | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Neeses | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of North | 31,561 | 17,782 | (44.0) % | 0 | 0 | 0.0 % | 17,782 | (44.0) % |
| Town Of Norway | 574,277 | 557,341 | (3.0) % | 0 | 0 | 0.0 % | 557,341 | (3.0) % |
| Town Of Rowesville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Santee | 259,061 | 341,149 | 32.0 % | 4,086,159 | 3,644,097 | (11.0) % | 3,985,246 | (8.0) % |
| Town Of Springfield | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Vance | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Woodford | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Orangeburg County School District 3 | 28,312,000 | 25,959,000 | (8.0) % | 0 | 0 | 0.0 % | 25,959,000 | (8.0) % |
| Orangeburg County School District 4 | 26,086,227 | 23,933,457 | (8.0) % | 0 | 0 | 0.0 % | 23,933,457 | (8.0) % |
| Orangeburg County School District 5 | 33,402,370 | 29,519,370 | (12.0) % | 0 | 0 | 0.0 % | 29,519,370 | (12.0) % |



County Seat: Pickens

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AA |
| Moody's Investors Service | Aa2 |
| Standard & Poors | AA- |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 7,025,234 | 5,570,836 | (20.7) % |
| Revenue | 6,712,248 | 6,586,211 | (1.9) % |
| Total Debt Outstanding | 13,737,482 | 12,157,047 | (11.5) % |
| Population | 125,200 | 126,720 | 1.2 % |
| Debt Per Capita | 110 | 96 | (12.6) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 461,980,292 |
| General Obligation Debt to Assessed Value | 1.2 % |
| Current Tax Collections | 97 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 25,337,978 67 % |
| Fees, Fines and Forfeitures | 6,662,671 18 % |
| State Aid | 4,834,334 13 % |
| Other | 811,058 2 % |
| Interest Income | 193,435 1 % |
| Federal Aid | 90,602 0 % |

Economic Profile

| | | | |
|---|-----------|-----------|----------|
| Personal Income (in thousands) | 3,513,816 | 3,581,362 | 1.9 % |
| Per Capita | 28,066 | 28,262 | 0.7 % |
| Employment | | | |
| Labor Force | 58,214 | 58,075 | (0.2) % |
| Employed | 53,591 | 54,935 | 2.5 % |
| Unemployed | 4,623 | 3,140 | (32.1) % |
| Unemployment Rate | 7.9 % | 5.4 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 6,761 | 21 % |
| Retail Trade | | 4,599 | 15 % |
| Accommodation, Food | | 4,541 | 14 % |
| Health Care, Social Assistance | | 3,312 | 11 % |
| Education | | 2,848 | 9 % |
| Construction | | 2,633 | 8 % |
| Administrative, Support, Waste Mgt, Remediation | | 1,545 | 5 % |
| Public Administration | | 1,496 | 5 % |
| Finance, Insurance | | 864 | 3 % |
| Others | | 3,621 | 12 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------|--------------------|--------------|----------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Clemson | 4,716,161 | 4,067,412 | (14.0) % | 3,961,456 | 3,684,466 | (7.0) % | 7,751,878 | (11.0) % |
| City Of Easley | 3,734,239 | 3,109,845 | (17.0) % | 4,110,000 | 3,530,000 | (14.0) % | 6,639,845 | (15.0) % |
| City Of Liberty | 190,259 | 169,834 | (11.0) % | 175,405 | 162,870 | (7.0) % | 332,704 | (9.0) % |
| City Of Pickens | 2,317,973 | 2,091,884 | (10.0) % | 5,863,304 | 5,564,692 | (5.0) % | 7,656,576 | (6.0) % |
| Town Of Central | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Norris | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Six Mile | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Pickens County School District | 8,059,000 | 7,543,000 | (6.0) % | 0 | 0 | 0.0 % | 7,543,000 | (6.0) % |



County Seat: Columbia

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa1 |
| Standard & Poors | AAA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 55,238,673 | 91,747,857 | 66.1 % |
| Revenue | 51,035,358 | 99,161,617 | 94.3 % |
| Total Debt Outstanding | 106,274,031 | 190,909,474 | 79.6 % |
| Population | 375,360 | 378,300 | 0.8 % |
| Debt Per Capita | 283 | 505 | 78.2 % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 1,552,312,195 |
| General Obligation Debt to Assessed Value | 5.9 % |
| Current Tax Collections | 95 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 85,071,519 63 % |
| Fees, Fines and Forfeitures | 31,923,005 24 % |
| State Aid | 14,883,033 11 % |
| Other | 2,938,274 2 % |
| Interest Income | 432,755 0 % |
| Federal Aid | 64,538 0 % |

Economic Profile

| | | | |
|---|------------|------------|----------|
| Personal Income (in thousands) | 15,042,310 | 15,309,987 | 1.8 % |
| Per Capita | 40,074 | 40,470 | 1.0 % |
| Employment | | | |
| Labor Force | 186,170 | 184,343 | (1.0) % |
| Employed | 170,428 | 173,200 | 1.6 % |
| Unemployed | 15,742 | 11,143 | (29.2) % |
| Unemployment Rate | 8.5 % | 6.0 % | |
| Major Employment Sectors | | | |
| Health Care, Social Assistance | | 29,298 | 15 % |
| Public Administration | | 25,385 | 13 % |
| Retail Trade | | 23,125 | 12 % |
| Finance, Insurance | | 19,818 | 10 % |
| Accommodation, Food | | 17,692 | 9 % |
| Administrative, Support, Waste Mgt, Remediation | | 15,525 | 8 % |
| Education | | 11,410 | 6 % |
| Manufacturing | | 11,389 | 6 % |
| Professional, Scientific, Technical | | 10,544 | 5 % |
| Others | | 42,630 | 22 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|---|--------------------|--------------|----------|-------------|--------------|--------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Columbia | 33,515,000 | 35,680,000 | 6.0 % | 446,675,000 | 508,840,000 | 14.0 % | 544,520,000 | 13.0 % |
| City Of Forest Acres | 468,534 | 315,912 | (33.0) % | 0 | 0 | 0.0 % | 315,912 | (33.0) % |
| Town Of Arcadia Lakes | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Blythewood | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Eastover | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Richland County School District 1 | 454,700,000 | 440,470,000 | (3.0) % | 0 | 0 | 0.0 % | 440,470,000 | (3.0) % |
| Richland County School District 2 | 509,435,000 | 489,560,000 | (4.0) % | 0 | 0 | 0.0 % | 489,560,000 | (4.0) % |
| Special Purpose District Debt | | | | | | | | |
| East Richland Public Service District | 8,996,572 | 18,351,256 | 104.0 % | 0 | 0 | 0.0 % | 18,351,256 | 104.0 % |
| Richland County Airport District | 10,000,000 | 8,570,000 | (14.0) % | 0 | 0 | 0.0 % | 8,570,000 | (14.0) % |
| Richland County Recreation Commission | 46,030,000 | 44,125,000 | (4.0) % | 0 | 0 | 0.0 % | 44,125,000 | (4.0) % |
| Richland County Riverbank Zoological Park | 7,305,000 | 36,100,000 | 394.0 % | 0 | 0 | 0.0 % | 36,100,000 | 394.0 % |



County Seat: Saluda

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 1,092,963 | 995,741 | (8.9) % |
| Revenue | 781,813 | 695,386 | (11.1) % |
| Total Debt Outstanding | 1,874,776 | 1,691,127 | (9.8) % |
| Population | 19,540 | 19,680 | 0.7 % |
| Debt Per Capita | 96 | 86 | (10.4) % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 54,777,490 | |
| General Obligation Debt to Assessed Value | | 1.8 % | |
| Current Tax Collections | | 95 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 10,506,294 | 74 % |
| State Aid | | 2,561,135 | 18 % |
| Fees, Fines and Forfeitures | | 752,730 | 5 % |
| Other | | 242,305 | 2 % |
| Interest Income | | 43,532 | 0 % |
| Federal Aid | | 11,817 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 728,077 | 732,523 | 0.6 % |
| Per Capita | 37,261 | 37,222 | (0.1) % |
| Employment | | | |
| Labor Force | 9,097 | 8,909 | (2.1) % |
| Employed | 8,432 | 8,471 | 0.5 % |
| Unemployed | 665 | 438 | (34.1) % |
| Unemployment Rate | 7.3 % | 4.9 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 1,766 | 51 % |
| Agriculture, Forestry, Fishing, Hunting | 491 | 14 % |
| Retail Trade | 302 | 9 % |
| Construction | 193 | 6 % |
| Public Administration | 177 | 5 % |
| Wholesale Trade | 137 | 4 % |
| Finance, Insurance | 50 | 1 % |
| Other Services | 45 | 1 % |
| Administrative, Support, Waste Mgt, Remediation | 40 | 1 % |
| Others | 68 | 2 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|---------------------------------|--------------------|--------------|---------|------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Ridge Spring | 140,180 | 127,465 | (9.0) % | 206,647 | 162,912 | (21.0) % | 290,377 | (16.0) % |
| Town Of Saluda | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Ward | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Saluda County School District 1 | 11,075,000 | 10,030,000 | (9.0) % | 0 | 0 | 0.0 % | 10,030,000 | (9.0) % |



County Seat: Spartanburg

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AA |
| Moody's Investors Service | Aa3 |
| Standard & Poors | AA |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 23,310,000 | 20,900,000 | (10.3) % |
| Total Debt Outstanding | 23,310,000 | 20,900,000 | (10.3) % |
| Population | 291,540 | 294,220 | 0.9 % |
| Debt Per Capita | 80 | 71 | (11.2) % |

Tax Summary

| | |
|--|-----------------|
| Assessed Property Valuation | 990,968,294 |
| General Obligation Debt to Assessed Value | 2.1 % |
| Current Tax Collections | 94 % |
| Major Sources of General Fund Revenue | |
| Property Taxes | 58,754,589 69 % |
| State Aid | 11,744,168 14 % |
| Fees, Fines and Forfeitures | 8,370,684 10 % |
| Other | 5,624,942 7 % |
| Federal Aid | 764,711 1 % |
| Interest Income | 128,397 0 % |

Economic Profile

| | | | |
|--------------------------------|-----------|------------|----------|
| Personal Income (in thousands) | 9,575,231 | 10,033,299 | 4.8 % |
| Per Capita | 32,844 | 34,101 | 3.8 % |
| Employment | | | |
| Labor Force | 137,194 | 139,544 | 1.7 % |
| Employed | 125,174 | 131,610 | 5.1 % |
| Unemployed | 12,020 | 7,934 | (34.0) % |
| Unemployment Rate | 8.8 % | 5.7 % | |

Major Employment Sectors

| | | |
|---|--------|------|
| Manufacturing | 27,843 | 27 % |
| Retail Trade | 13,078 | 13 % |
| Accommodation, Food | 9,927 | 10 % |
| Health Care, Social Assistance | 8,274 | 8 % |
| Administrative, Support, Waste Mgt, Remediation | 7,063 | 7 % |
| Construction | 6,803 | 7 % |
| Wholesale Trade | 6,024 | 6 % |
| Transportation, Warehousing | 5,009 | 5 % |
| Public Administration | 3,856 | 4 % |
| Others | 18,156 | 18 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--|--------------------|--------------|----------|-------------|--------------|----------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Chesnee | 177,754 | 157,210 | (12.0) % | 0 | 0 | 0.0 % | 157,210 | (12.0) % |
| City Of Inman | 503,915 | 455,817 | (10.0) % | 6,117,719 | 6,031,657 | (1.0) % | 6,487,474 | (2.0) % |
| City Of Landrum | 258,666 | 217,578 | (16.0) % | 0 | 0 | 0.0 % | 217,578 | (16.0) % |
| City Of Spartanburg | 6,460,000 | 7,180,000 | 11.0 % | 26,435,934 | 21,634,904 | (18.0) % | 28,814,904 | (12.0) % |
| City Of Wellford | 77,186 | 60,877 | (21.0) % | 506,960 | 434,281 | (14.0) % | 495,158 | (15.0) % |
| City Of Woodruff | 0 | 0 | 0.0 % | 725,708 | 530,772 | (27.0) % | 530,772 | (27.0) % |
| Town Of Campobello | 398,851 | 324,354 | (19.0) % | 0 | 0 | 0.0 % | 324,354 | (19.0) % |
| Town Of Central Pacolet | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Cowpens | 157,066 | 436,095 | 178.0 % | 0 | 0 | 0.0 % | 436,095 | 178.0 % |
| Town Of Duncan | 1,289,513 | 1,117,471 | (13.0) % | 2,597,819 | 2,413,090 | (7.0) % | 3,530,561 | (9.0) % |
| Town Of Lyman | 436,768 | 363,605 | (17.0) % | 0 | 0 | 0.0 % | 363,605 | (17.0) % |
| Town Of Pacolet | 34,674 | 23,132 | (33.0) % | 0 | 0 | 0.0 % | 23,132 | (33.0) % |
| Town Of Reidville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Spartanburg County School District 1 | 75,461,231 | 73,887,347 | (2.0) % | 0 | 0 | 0.0 % | 73,887,347 | (2.0) % |
| Spartanburg County School District 2 | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Spartanburg County School District 3 | 17,938,000 | 22,926,000 | 28.0 % | 0 | 0 | 0.0 % | 22,926,000 | 28.0 % |
| Spartanburg County School District 4 | 1,811,301 | 1,825,000 | 1.0 % | 0 | 0 | 0.0 % | 1,825,000 | 1.0 % |
| Spartanburg County School District 5 | 0 | 0 | 0.0 % | 684,555,000 | 675,235,000 | (1.0) % | 675,235,000 | (1.0) % |
| Spartanburg County School District 6 | 13,212,340 | 14,860,596 | 12.0 % | 0 | 0 | 0.0 % | 14,860,596 | 12.0 % |
| Spartanburg County School District 7 | 61,150,260 | 53,707,802 | (12.0) % | 0 | 0 | 0.0 % | 53,707,802 | (12.0) % |
| Special Purpose District Debt | | | | | | | | |
| Arkwright Fire District | 218,238 | 167,036 | (23.0) % | 0 | 0 | 0.0 % | 167,036 | (23.0) % |
| Boiling Springs Fire District | 1,954,597 | 2,108,915 | 8.0 % | 0 | 0 | 0.0 % | 2,108,915 | 8.0 % |
| Campobello Fire District | 270,000 | 220,000 | (19.0) % | 0 | 0 | 0.0 % | 220,000 | (19.0) % |
| Cherokee Springs Fire District | 190,352 | 513,982 | 170.0 % | 0 | 0 | 0.0 % | 513,982 | 170.0 % |
| Chesnee Fire District | 257,684 | 214,184 | (17.0) % | 0 | 0 | 0.0 % | 214,184 | (17.0) % |
| Converse Area Fire District | 563,773 | 434,492 | (23.0) % | 0 | 0 | 0.0 % | 434,492 | (23.0) % |
| Cooley Springs Fingerville Fire District | 321,899 | 266,365 | (17.0) % | 0 | 0 | 0.0 % | 266,365 | (17.0) % |
| Croft Fire District | 705,460 | 606,024 | (14.0) % | 0 | 0 | 0.0 % | 606,024 | (14.0) % |
| Cross Anchor Fire District | 77,300 | 106,534 | 38.0 % | 0 | 0 | 0.0 % | 106,534 | 38.0 % |
| Drayton Fire District | 226,206 | 189,000 | (16.0) % | 0 | 0 | 0.0 % | 189,000 | (16.0) % |
| Enoree Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Glendale Fire District | 185,374 | 140,892 | (24.0) % | 0 | 0 | 0.0 % | 140,892 | (24.0) % |
| Glenn Spring Pauline Fire District | 59,487 | 33,478 | (44.0) % | 0 | 0 | 0.0 % | 33,478 | (44.0) % |
| Glenn Springs Pauline Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Gowansville Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Hilltop Fire District | 886,660 | 789,039 | (11.0) % | 0 | 0 | 0.0 % | 789,039 | (11.0) % |
| Hobbysville Fire District | 102,528 | 95,570 | (7.0) % | 0 | 0 | 0.0 % | 95,570 | (7.0) % |
| Holly Springs Fire District | 410,583 | 352,697 | (14.0) % | 0 | 0 | 0.0 % | 352,697 | (14.0) % |
| Inman Campobello Water District | 0 | 0 | 0.0 % | 6,057,593 | 5,429,713 | (10.0) % | 5,429,713 | (10.0) % |
| Inman Community Fire District | 147,282 | 119,652 | (19.0) % | 0 | 0 | 0.0 % | 119,652 | (19.0) % |
| Landrum Community Fire District | 147,776 | 101,319 | (31.0) % | 0 | 0 | 0.0 % | 101,319 | (31.0) % |
| Liberty Chesnee Fingerville Water District | 0 | 0 | 0.0 % | 516,275 | 1,038,384 | 101.0 % | 1,038,384 | 101.0 % |
| Mayo Area Fire District | 968,843 | 907,229 | (6.0) % | 0 | 0 | 0.0 % | 907,229 | (6.0) % |
| New Prospect Fire District | 57,466 | 46,696 | (19.0) % | 0 | 0 | 0.0 % | 46,696 | (19.0) % |
| North Spartanburg Fire District | 9,338 | 4,136 | (56.0) % | 0 | 0 | 0.0 % | 4,136 | (56.0) % |
| Pacolet Station Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Pelham Batesville Fire District | 561,666 | 457,864 | (18.0) % | 0 | 0 | 0.0 % | 457,864 | (18.0) % |
| Poplar Springs Fire District | 860,229 | 775,463 | (10.0) % | 0 | 0 | 0.0 % | 775,463 | (10.0) % |



Special Purpose District Debt

| | | | | | | | | |
|--|------------|------------|----------|-------------|-------------|----------|-------------|----------|
| Reidville Fire District | 578,679 | 1,314,997 | 127.0 % | 0 | 0 | 0.0 % | 1,314,997 | 127.0 % |
| Roebuck Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Spartanburg Metro Sub District B Water & Sewer W | 0 | 0 | 0.0 % | 270,618 | 266,494 | (2.0) % | 266,494 | (2.0) % |
| Spartanburg Water & Sewer District | 21,025,000 | 23,860,000 | 13.0 % | 141,631,811 | 135,462,125 | (4.0) % | 159,322,125 | (2.0) % |
| Startex Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Startex Jackson Wellford Duncan Water District | 7,775,000 | 6,155,000 | (21.0) % | 3,002,232 | 2,175,530 | (28.0) % | 8,330,530 | (23.0) % |
| Tyger Fire District | 1,001,338 | 1,234,714 | 23.0 % | 0 | 0 | 0.0 % | 1,234,714 | 23.0 % |
| Una Community Volunteer Fire District | 64,274 | 80,405 | 25.0 % | 0 | 0 | 0.0 % | 80,405 | 25.0 % |
| Westview Fairforrest Fire District | 1,023,966 | 793,966 | (22.0) % | 0 | 0 | 0.0 % | 793,966 | (22.0) % |
| Whitney Fire District | 1,835,000 | 1,650,000 | (10.0) % | 0 | 0 | 0.0 % | 1,650,000 | (10.0) % |
| Woodruff Roebuck Water District | 5,040,799 | 5,136,750 | 2.0 % | 37,185,000 | 37,397,024 | 1.0 % | 42,533,774 | 1.0 % |

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County Seat: Sumter

Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | |
| Moody's Investors Service | Aa2 |
| Standard & Poors | A+ |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 50,644,992 | 40,093,472 | (20.8) % |
| Revenue | 1,154,625 | 985,223 | (14.7) % |
| Total Debt Outstanding | 51,799,617 | 41,078,695 | (20.7) % |
| Population | 108,420 | 109,160 | 0.7 % |
| Debt Per Capita | 478 | 376 | (21.2) % |

Tax Summary

| | | | |
|--|--|-------------|------|
| Assessed Property Valuation | | 440,513,056 | |
| General Obligation Debt to Assessed Value | | 9.1 % | |
| Current Tax Collections | | 98 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 27,684,576 | 64 % |
| Fees, Fines and Forfeitures | | 11,310,375 | 26 % |
| State Aid | | 4,433,756 | 10 % |
| Interest Income | | 52,899 | 0 % |
| Federal Aid | | 0 | 0 % |
| Other | | 0 | 0 % |

Economic Profile

| | | | |
|---|-----------|-----------|----------|
| Personal Income (in thousands) | 3,562,838 | 3,601,548 | 1.1 % |
| Per Capita | 32,861 | 32,993 | 0.4 % |
| Employment | | | |
| Labor Force | 44,746 | 44,218 | (1.2) % |
| Employed | 40,313 | 41,258 | 2.3 % |
| Unemployed | 4,433 | 2,960 | (33.2) % |
| Unemployment Rate | 9.9 % | 6.7 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 8,114 | 23 % |
| Retail Trade | | 4,647 | 13 % |
| Health Care, Social Assistance | | 4,097 | 12 % |
| Education | | 3,323 | 9 % |
| Accommodation, Food | | 3,157 | 9 % |
| Construction | | 2,797 | 8 % |
| Public Administration | | 2,723 | 8 % |
| Administrative, Support, Waste Mgt, Remediation | | 1,969 | 6 % |
| Transportation, Warehousing | | 1,134 | 3 % |
| Others | | 4,631 | 13 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|-------------------------------|--------------------|--------------|----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Sumter | 6,525,384 | 5,795,600 | (11.0) % | 36,176,735 | 33,980,272 | (6.0) % | 39,775,872 | (7.0) % |
| Town Of Mayesville | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Pinewood | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Sumter County School District | 14,523,000 | 6,064,000 | (58.0) % | 0 | 0 | 0.0 % | 6,064,000 | (58.0) % |



County Seat: Union

Bond Ratings:

FitchRatings
 Moody's Investors Service A1
 Standard & Poors

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 3,773,116 | 3,360,930 | (10.9) % |
| Total Debt Outstanding | 3,773,116 | 3,360,930 | (10.9) % |
| Population | 27,510 | 27,470 | (0.1) % |
| Debt Per Capita | 137 | 122 | (10.8) % |

Tax Summary

| | | |
|--|------------|------|
| Assessed Property Valuation | 68,525,486 | |
| General Obligation Debt to Assessed Value | 4.9 % | |
| Current Tax Collections | 96 % | |
| Major Sources of General Fund Revenue | | |
| Property Taxes | 7,941,057 | 57 % |
| Fees, Fines and Forfeitures | 2,460,392 | 18 % |
| State Aid | 2,337,797 | 17 % |
| Other | 980,663 | 7 % |
| Federal Aid | 279,080 | 2 % |
| Interest Income | 21,192 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 817,223 | 825,423 | 1.0 % |
| Per Capita | 29,706 | 30,048 | 1.2 % |
| Employment | | | |
| Labor Force | 11,497 | 11,699 | 1.8 % |
| Employed | 9,975 | 10,832 | 8.6 % |
| Unemployed | 1,522 | 867 | (43.0) % |
| Unemployment Rate | 13.2 % | 7.4 % | |

Major Employment Sectors

| | | |
|-------------------------------------|-------|------|
| Manufacturing | 1,918 | 36 % |
| Retail Trade | 814 | 15 % |
| Accommodation, Food | 577 | 11 % |
| Public Administration | 532 | 10 % |
| Finance, Insurance | 277 | 5 % |
| Professional, Scientific, Technical | 230 | 4 % |
| Construction | 222 | 4 % |
| Other Services | 161 | 3 % |
| Wholesale Trade | 131 | 2 % |
| Others | 245 | 5 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|-----------|------------|--------------|----------|--------------|-----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Union | 1,797,636 | 1,612,078 | (10.0) % | 13,390,691 | 14,312,140 | 7.0 % | 15,924,218 | 5.0 % |
| Town Of Carlisle | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Jonesville | 193,081 | 158,576 | (18.0) % | 386,036 | 310,959 | (19.0) % | 469,535 | (19.0) % |
| Town Of Lockhart | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| Union County School District | 898,000 | 870,000 | (3.0) % | 0 | 0 | 0.0 % | 870,000 | (3.0) % |
| Special Purpose District Debt | | | | | | | | |
| Bonham | 267,983 | 260,037 | (3.0) % | 0 | 0 | 0.0 % | 260,037 | (3.0) % |
| Bonham Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Brown's Creek Water Co. | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Brown's Creek Watershed | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Buffalo Fire District | 376,742 | 296,560 | (21.0) % | 0 | 0 | 0.0 % | 296,560 | (21.0) % |
| Carlisle Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Cross Keys Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Jonesville Fire District | 499,937 | 488,013 | (2.0) % | 0 | 0 | 0.0 % | 488,013 | (2.0) % |
| Kelly Kelton Fire District | 58,345 | 44,879 | (23.0) % | 0 | 0 | 0.0 % | 44,879 | (23.0) % |
| Lockhart Fire District | 23,748 | 0 | (100.0) % | 0 | 0 | 0.0 % | 0 | (100.0) % |
| Meansville Riley Road Water Co. | 0 | 0 | 0.0 % | 247,796 | 148,859 | (40.0) % | 148,859 | (40.0) % |
| Monarch Fire District | 362,966 | 321,287 | (11.0) % | 0 | 0 | 0.0 % | 321,287 | (11.0) % |
| Philippi Fire District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Rocky Creek Water Co. | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Santuc Fire District | 204,936 | 184,763 | (10.0) % | 0 | 0 | 0.0 % | 184,763 | (10.0) % |
| Southside Fire District | 102,730 | 92,560 | (10.0) % | 0 | 0 | 0.0 % | 92,560 | (10.0) % |
| Wallace Thomson Hospital | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



County Seat: Kingstree

Bond Ratings:

| | |
|---------------------------|----|
| FitchRatings | |
| Moody's Investors Service | A3 |
| Standard & Poors | A |

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 2,418,870 | 1,101,083 | (54.5) % |
| Total Debt Outstanding | 2,418,870 | 1,101,083 | (54.5) % |
| Population | 35,300 | 35,270 | (0.1) % |
| Debt Per Capita | 69 | 31 | (54.4) % |

Tax Summary

| | | | |
|--|--|------------|------|
| Assessed Property Valuation | | 89,373,669 | |
| General Obligation Debt to Assessed Value | | 1.2 % | |
| Current Tax Collections | | - % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 11,493,093 | 63 % |
| Interest Income | | 4,155,267 | 23 % |
| State Aid | | 1,354,116 | 7 % |
| Federal Aid | | 626,304 | 3 % |
| Fees, Fines and Forfeitures | | 537,502 | 3 % |
| Other | | 125 | 0 % |

Economic Profile

| | | | |
|--------------------------------|---------|---------|----------|
| Personal Income (in thousands) | 943,649 | 971,385 | 2.9 % |
| Per Capita | 26,732 | 27,541 | 3.0 % |
| Employment | | | |
| Labor Force | 15,147 | 15,683 | 3.5 % |
| Employed | 13,281 | 14,552 | 9.6 % |
| Unemployed | 1,866 | 1,131 | (39.4) % |
| Unemployment Rate | 12.3 % | 7.2 % | |

Major Employment Sectors

| | | |
|---|-------|------|
| Manufacturing | 2,093 | 33 % |
| Retail Trade | 1,213 | 19 % |
| Public Administration | 982 | 16 % |
| Construction | 484 | 8 % |
| Finance, Insurance | 452 | 7 % |
| Other Services | 392 | 6 % |
| Accommodation, Food | 372 | 6 % |
| Administrative, Support, Waste Mgt, Remediation | 364 | 6 % |
| Wholesale Trade | 181 | 3 % |
| Others | 121 | 2 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|----------|------------|--------------|---------|--------------|----------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| Town Of Greeleyville | 86,500 | 83,306 | (4.0) % | 0 | 0 | 0.0 % | 83,306 | (4.0) % |
| Town Of Hemingway | 0 | 14,854 | 0.0 % | 2,513,441 | 2,469,445 | (2.0) % | 2,484,299 | (1.0) % |
| Town Of Kingstree | 0 | 0 | 0.0 % | 12,958,884 | 12,294,944 | (5.0) % | 12,294,944 | (5.0) % |
| Town Of Lane | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Stuckey | 20,600 | 33,368 | 62.0 % | 0 | 0 | 0.0 % | 33,368 | 62.0 % |
| School District Debt | | | | | | | | |
| Williamsburg County School District | 5,503,000 | 2,799,000 | (49.0) % | 0 | 0 | 0.0 % | 2,799,000 | (49.0) % |
| Special Purpose District Debt | | | | | | | | |
| Rural Fire District | 5,100,823 | 4,778,704 | (6.0) % | 0 | 0 | 0.0 % | 4,778,704 | (6.0) % |
| Williamsburg Water & Sewer District | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |



Bond Ratings:

| | |
|---------------------------|-----|
| FitchRatings | AA |
| Moody's Investors Service | Aa1 |
| Standard & Poors | AA |

County Seat: York

| | <u>Prior Year</u> | <u>Current Year</u> | <u>Change</u> |
|------------------------|-------------------|---------------------|---------------|
| Debt Summary | | | |
| Debt Type | | | |
| General Obligation | 53,210,000 | 44,725,000 | (15.9) % |
| Revenue | 18,430,000 | 17,110,000 | (7.2) % |
| Total Debt Outstanding | 71,640,000 | 61,835,000 | (13.7) % |
| Population | 229,140 | 232,550 | 1.5 % |
| Debt Per Capita | 313 | 266 | (15.0) % |

Tax Summary

| | | | |
|--|--|---------------|------|
| Assessed Property Valuation | | 1,173,080,000 | |
| General Obligation Debt to Assessed Value | | 3.8 % | |
| Current Tax Collections | | 98 % | |
| Major Sources of General Fund Revenue | | | |
| Property Taxes | | 53,990,095 | 65 % |
| State Aid | | 11,872,788 | 14 % |
| Fees, Fines and Forfeitures | | 9,695,434 | 12 % |
| Other | | 5,121,798 | 6 % |
| Federal Aid | | 1,745,889 | 2 % |
| Interest Income | | 89,506 | 0 % |

Economic Profile

| | | | |
|---|-----------|-----------|----------|
| Personal Income (in thousands) | 8,364,450 | 8,781,682 | 5.0 % |
| Per Capita | 36,504 | 37,763 | 3.4 % |
| Employment | | | |
| Labor Force | 113,264 | 112,240 | (0.9) % |
| Employed | 102,856 | 105,737 | 2.8 % |
| Unemployed | 10,408 | 6,503 | (37.5) % |
| Unemployment Rate | 9.2 % | 5.8 % | |
| Major Employment Sectors | | | |
| Manufacturing | | 10,289 | 17 % |
| Retail Trade | | 8,629 | 14 % |
| Health Care, Social Assistance | | 7,131 | 12 % |
| Accommodation, Food | | 6,943 | 12 % |
| Administrative, Support, Waste Mgt, Remediation | | 5,132 | 9 % |
| Finance, Insurance | | 4,761 | 8 % |
| Construction | | 4,292 | 7 % |
| Wholesale Trade | | 3,180 | 5 % |
| Public Administration | | 3,158 | 5 % |
| Others | | 9,775 | 16 % |



| | General Obligation | | | Revenue | | | Total Debt | |
|--------------------------------------|--------------------|--------------|---------|-------------|--------------|----------|--------------|---------|
| | Prior Year | Current Year | Change | Prior Year | Current Year | Change | Current Year | Change |
| Municipality Debt | | | | | | | | |
| City Of Rock Hill | 16,405,000 | 17,375,000 | 6.0 % | 181,087,350 | 190,501,823 | 5.0 % | 207,876,823 | 5.0 % |
| City Of Tega Cay | 9,476,561 | 8,940,359 | (6.0) % | 1,558,932 | 1,622,242 | 4.0 % | 10,562,601 | (4.0) % |
| City Of York | 1,498,159 | 1,369,117 | (9.0) % | 5,575,000 | 5,330,000 | (4.0) % | 6,699,117 | (5.0) % |
| Town Of Clover | 375,890 | 607,250 | 62.0 % | 5,000,489 | 4,724,896 | (6.0) % | 5,332,146 | (1.0) % |
| Town Of Fort Mill | 2,039,013 | 2,500,240 | 23.0 % | 8,737,335 | 7,901,253 | (10.0) % | 10,401,493 | (3.0) % |
| Town Of Hickory | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Hickory Grove | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Mcconnells | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| Town Of Sharon | 227,618 | 212,680 | (7.0) % | 0 | 0 | 0.0 % | 212,680 | (7.0) % |
| Town Of Smyrna | 0 | 0 | 0.0 % | 0 | 0 | 0.0 % | 0 | 0.0 % |
| School District Debt | | | | | | | | |
| York County School District 1 | 89,715,000 | 88,085,000 | (2.0) % | 0 | 0 | 0.0 % | 88,085,000 | (2.0) % |
| York County School District 2 | 58,450,000 | 55,490,000 | (5.0) % | 0 | 0 | 0.0 % | 55,490,000 | (5.0) % |
| York County School District 3 | 136,521,000 | 125,856,000 | (8.0) % | 0 | 0 | 0.0 % | 125,856,000 | (8.0) % |
| York County School District 4 | 196,305,000 | 240,740,000 | 23.0 % | 0 | 0 | 0.0 % | 240,740,000 | 23.0 % |
| Special Purpose District Debt | | | | | | | | |
| York County Natural Gas Authority | 0 | 9,234,121 | 0.0 % | 0 | 0 | 0.0 % | 9,234,121 | 0.0 % |

Acknowledgements and Data Sources

State Treasurer Curtis Loftis and his staff gratefully acknowledge the following for their contributions to this report:

The County and Municipal Treasurers of South Carolina

The South Carolina Budget and Control Board, Division of Research and Statistical Services

The South Carolina Department of Employment and Workforce

FitchRatings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

Mrs. Rhonda D. Evans and the staff of the Debt Management Division of the Office of State Treasurer

The following data sources were used in compiling this report:

South Carolina Department of Employment and Workforce at
<http://www.dew.sc.gov>.

South Carolina State Budget and Control Board, Office of Research and Statistics at
<http://www.sccommunityprofiles.org>.

United States Department of Commerce, Bureau of Economic Analysis at
<http://www.bea.gov>.

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