PalmettoABLE® Savings Program

Annual Report
6/30/2026

The federal Achieving a Better Life Experience ("ABLE") Act was passed in 2014. This legislation amended the IRS tax code by adding Section 529A which authorized states to establish programs allowing qualified individuals with disabilities to contribute to tax-advantaged ABLE accounts. These accounts allow eligible individuals to save and invest without jeopardizing eligibility for important needs-based benefits such as Supplemental Security Income (SSI) and Medicaid.

In 2016, the South Carolina General Assembly created the Palmetto ABLE Savings Program and designated the State Treasurer's Office as the program's administrator. As of June 30, 2026, 4,371 Palmetto ABLE® accounts are open in 46 counties.

Account Data as of June 30, 2026

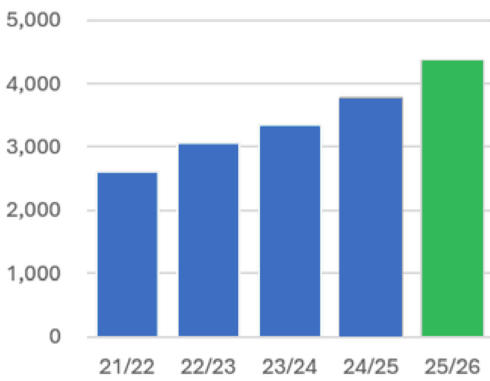
Accounts: 4,371

Assets Under Management: $59,635,922

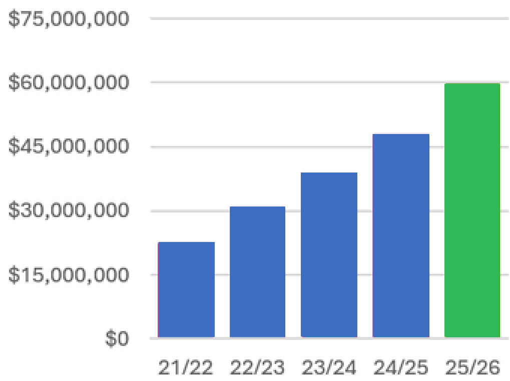
Contributions (Sales): $15,832,319

Growth History of the Program

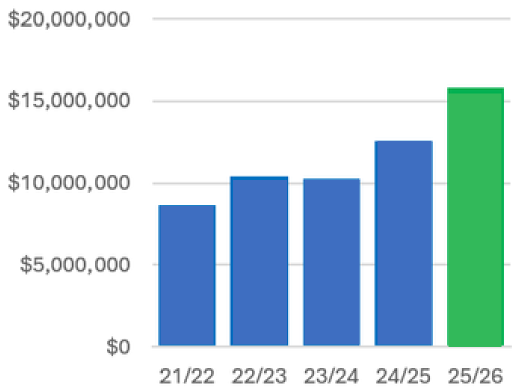
Number of Accounts



AUM



Sales



"The Palmetto ABLE Savings Program allows families and individuals with disabilities the flexibility to save just like anyone else."

Family Connection of South Carolina
A Palmetto ABLE Ambassador

Administered by the SOUTH CAROLINA TREASURER'S OFFICE

PalmettoABLE.com