

South Carolina

Office of State Treasurer

Local Government Debt Report

For Fiscal Year Ended June 30, 2003



Grady L. Patterson, Jr.
State Treasurer

This page is intentionally blank.

STATE OF SOUTH CAROLINA

OFFICE OF STATE TREASURER

GRADY L. PATTERSON, JR.
STATE TREASURER



P.O. DRAWER 11778
COLUMBIA, SC 29211
TEL. (803) 734-2101

118 WADE HAMPTON OFFICE BUILDING
COLUMBIA, SC 29201

March 31, 2004

The Honorable Mark Sanford
Members of the General Assembly
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2003.

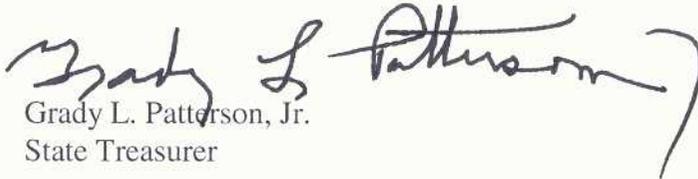
The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am proud to say that the State continues to enjoy the AAA credit rating by all three major credit rating agencies, the highest rating in the nation. This high credit rating saves the taxpayers of the state millions of dollars in financing of its debt as well as political subdivisions in the financing of their debt. South Carolina is currently one of only seven states that enjoy the AAA credit rating from all three major rating services.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,


Grady L. Patterson, Jr.
State Treasurer

This page is intentionally blank.

Debt Summaries



This page is intentionally blank.

Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	3,315,091	445,673	3,760,764
Aiken	14,745,000	8,978,477	23,723,477
Allendale	1,500,000	-	1,500,000
Anderson	31,127,170	4,753,602	35,880,772
Bamberg	1,473,834	-	1,473,834
Barnwell	2,680,000	-	2,680,000
Beaufort	133,320,000	-	133,320,000
Berkeley	13,425,870	-	13,425,870
Calhoun	1,113,613	1,452,685	2,566,298
Charleston	209,021,250	-	209,021,250
Cherokee	8,971,837	-	8,971,837
Chester	4,229,000	-	4,229,000
Chesterfield	3,353,670	-	3,353,670
Clarendon	4,095,000	-	4,095,000
Colleton	10,197,013	8,633,419	18,830,432
Darlington	6,439,906	896,290	7,336,196
Dillon	1,935,000	-	1,935,000
Dorchester	14,479,774	-	14,479,774
Edgefield	2,117,488	-	2,117,488
Fairfield	3,025,000	-	3,025,000
Florence	16,471,430	-	16,471,430
Georgetown	9,600,000	-	9,600,000
Greenville	47,410,000	25,195,000	72,605,000
Greenwood	11,881,327	-	11,881,327
Hampton	1,005,144	-	1,005,144
Horry	67,734,152	50,957,500	118,691,652
Jasper	-	1,927,227	1,927,227
Kershaw	11,390,000	214,993	11,604,993
Lancaster	13,264,693	-	13,264,693
Laurens	8,091,963	-	8,091,963
Lee	1,587,889	-	1,587,889
Lexington	47,910,000	247,491	48,157,491
Marion	4,013,785	-	4,013,785
Marlboro	-	-	-
McCormick	947,638	22,192,220	23,139,858
Newberry	11,436,095	287,502	11,723,597
Oconee	22,134,464	231,127	22,365,591
Orangeburg	11,556,918	31,164,000	42,720,918
Pickens	14,662,298	1,728,196	16,390,494
Richland	80,921,012	-	80,921,012
Saluda	565,694	-	565,694
Spartanburg	46,125,000	510,000	46,635,000
Sumter	12,476,540	-	12,476,540
Union	2,850,000	-	2,850,000
Williamsburg	5,174,066	-	5,174,066
York	41,772,798	17,570,000	59,342,798
Total County Debt	961,548,422	177,385,402	1,138,933,824

Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	314,177	7,566,593	7,880,770
Aiken	7,394,968	18,190,903	25,585,871
Anderson	5,365,361	36,165,354	41,530,715
Bamberg	15,397	434,180	449,577
Barnwell	165,691	2,025,183	2,190,874
Beaufort	73,746,569	21,530,000	95,276,569
Berkeley	2,715,838	13,874,382	16,590,220
Calhoun	30,314	793,354	823,668
Charleston	170,124,206	67,159,006	237,283,212
Cherokee	1,215,422	2,377,152	3,592,574
Chester	458,546	474,202	932,748
Chesterfield	1,995,440	2,850,833	4,846,273
Clarendon	-	3,336,423	3,336,423
Colleton	487,484	1,405,000	1,892,484
Darlington	1,249,571	6,675,041	7,924,612
Dillon	938,295	11,612,808	12,551,103
Dorchester	2,607,826	315,399	2,923,225
Edgefield	-	-	-
Fairfield	-	-	-
Florence	957,885	83,075,505	84,033,390
Georgetown	1,501,691	10,221,177	11,722,868
Greenville	25,113,218	150,563,981	175,677,199
Greenwood	563,399	33,205,000	33,768,399
Hampton	926,194	3,415,909	4,342,103
Horry	61,127,443	79,164,155	140,291,598
Jasper	642,290	1,293,279	1,935,569
Kershaw	333,154	23,076,224	23,409,378
Lancaster	2,095,416	9,263,995	11,359,411
Laurens	335,274	5,587,449	5,922,723
Lee	81,415	3,542,860	3,624,275
Lexington	13,695,271	88,605,110	102,300,381
Marion	758,695	14,133,717	14,892,412
Marlboro	1,527,378	9,571,827	11,099,205
McCormick	-	1,191,710	1,191,710
Newberry	-	8,763,714	8,763,714
Oconee	623,761	401,383	1,025,144
Orangeburg	10,284,945	1,703,789	11,988,734
Pickens	8,748,602	2,791,156	11,539,758
Richland	24,021,923	171,318,027	195,339,950
Saluda	208,160	433,244	641,404
Spartanburg	3,502,969	43,829,183	47,332,152
Sumter	7,004,005	21,913,511	28,917,516
Union	437,389	15,577,810	16,015,199
Williamsburg	14,165	592,573	606,738
York	4,293,412	16,981,747	21,275,159
Total Municipality Debt	437,623,159	997,003,848	1,434,627,007

Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	16,680,000	-	16,680,000
Aiken	22,900,000	-	22,900,000
Allendale	4,350,000	-	4,350,000
Anderson	117,420,622	-	117,420,622
Bamberg	7,732,258	-	7,732,258
Barnwell	14,665,000	-	14,665,000
Beaufort	247,300,000	-	247,300,000
Berkeley	233,287,079	-	233,287,079
Calhoun	3,250,000	-	3,250,000
Charleston	107,165,000	-	107,165,000
Cherokee	49,055,000	-	49,055,000
Chester	26,135,000	-	26,135,000
Clarendon	26,090,494	-	26,090,494
Colleton	7,270,000	-	7,270,000
Darlington	13,897,845	-	13,897,845
Dillon	2,101,566	1,067,565	3,169,131
Dorchester	89,945,000	-	89,945,000
Edgefield	19,125,000	-	19,125,000
Fairfield	5,570,000	-	5,570,000
Florence	46,826,851	-	46,826,851
Georgetown	102,756,085	-	102,756,085
Greenville	-	-	-
Greenwood	4,199,764	-	4,199,764
Hampton	3,535,000	-	3,535,000
Horry	240,020,000	-	240,020,000
Kershaw	41,085,000	-	41,085,000
Lancaster	60,340,000	-	60,340,000
Laurens	-	28,290,000	28,290,000
Lee	13,765,000	-	13,765,000
Lexington	205,972,038	-	205,972,038
Marion	6,856,822	-	6,856,822
Marlboro	12,420,000	-	12,420,000
McCormick	12,140,000	-	12,140,000
Newberry	7,150,000	-	7,150,000
Oconee	42,960,000	-	42,960,000
Orangeburg	123,665,000	-	123,665,000
Pickens	-	41,900,000	41,900,000
Richland	310,025,000	-	310,025,000
Saluda	16,220,000	-	16,220,000
Spartanburg	166,127,213	-	166,127,213
Sumter	67,470,000	-	67,470,000
Union	250,000	-	250,000
Williamsburg	1,260,000	-	1,260,000
York	225,615,000	-	225,615,000
Total School District Debt	2,724,598,637	71,257,565	2,795,856,202

Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	-	-	-
Aiken	340,051	14,812,416	15,152,467
Allendale	-	-	-
Anderson	-	5,669,592	5,669,592
Beaufort	12,256,812	-	12,256,812
Berkeley	-	127,224,953	127,224,953
Charleston	5,613,627	-	5,613,627
Cherokee	-	3,345,000	3,345,000
Chester	-	-	-
Clarendon	1,434,902	-	1,434,902
Colleton	5,837,787	-	5,837,787
Darlington	213,454	18,600,000	18,813,454
Dillon	-	-	-
Dorchester	490,000	-	490,000
Edgefield	1,469,163	9,565,000	11,034,163
Fairfield	-	-	-
Florence	950,000	-	950,000
Georgetown	809,260	33,108,659	33,917,919
Greenville	19,541,971	-	19,541,971
Greenwood	7,900,000	13,389,751	21,289,751
Horry	176,228,890	24,025,000	200,253,890
Kershaw	-	-	-
Lancaster	30,511,887	-	30,511,887
Laurens	-	38,381,220	38,381,220
Lexington	24,755,000	121,722,899	146,477,899
Marion	-	-	-
McCormick	-	-	-
Newberry	-	24,668,284	24,668,284
Oconee	-	2,617,485	2,617,485
Orangeburg	-	-	-
Richland	45,272,740	-	45,272,740
Saluda	-	-	-
Spartanburg	44,784,840	55,351,457	100,136,297
Sumter	-	-	-
Union	1,937,958	9,563,163	11,501,121
Williamsburg	-	-	-
Total Special Purpose District Debt	380,348,342	502,044,879	882,393,221

County Profiles



This page is intentionally blank.



Bond Ratings

FitchRatings:
 Moody's Investors Service: Baa1
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,502,357	3,315,091	(5.35)
Revenue	<u>317,456</u>	<u>445,673</u>	<u>40.39</u>
Total Debt Outstanding	3,819,813	3,760,764	(1.55)
Population	26,301	26,422	0.46
Debt Per Capita	145.23	142.33	(2.00)

Tax Summary

	Current Year	
Assessed Property Valuation	52,316,308	
General Obligation Debt to Assessd Value	6.34%	
Current Tax Collections	96%	
Major Sources of General Fund Revenue		
Property Taxes	5,282,186	51%
State Aid	2,481,678	24%
Fees, Fines and Forfeitures	1,991,335	19%
Other	293,374	3%
Federal Aid	256,441	2%
Interest Income	56,884	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	539,150	549,569	1.93%
Per Capita	20,895		
Major Employment Sectors			
Manufacturing		2,985	43%
Mining and Construction		163	2%
Transportation and Public Utilities		123	2%
Wholesale and Retail Trade		1,192	17%
Finance, Insurance and Real Estate		109	2%
Services		844	12%
Government		1,539	22%
Employment			
Labor Force	11,960	12,118	1.32%
Employed	10,860	10,980	1.10%
Unemployed	1,100	1,138	3.45%
Unemployment Rate	9.2%	9.4%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Abbeville	431,318	271,164	(37%)	7,841,578	7,566,593	(4%)	7,837,757	(5%)
Town Of Calhoun Falls	0	0	0%	0	0	0%	0	0%
Town Of Donalds	0	0	0%	0	0	0%	0	0%
Town Of Due West	64,325	43,013	(33%)	0	0	0%	43,013	(33%)
Town Of Lowndesville	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Abbeville School District 60	17,825,000	16,680,000	(6%)	0	0	0%	16,680,000	(6%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Abbeville County Memorial Hospital	0	0	0%	0	0	0%	0	0%
Donalds-Due West Water & Sewer D	0	0	0%	0	0	0%	0	0%
Hunters Creek	0	0	0%	0	0	0%	0	0%



County Seat: Aiken

Bond Ratings

FitchRatings:	
Moody's Investors Service:	A1
Standard & Poors:	A

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	17,780,000	14,745,000	(17.07)
Revenue	<u>1,782,050</u>	<u>8,978,477</u>	<u>403.83</u>
Total Debt Outstanding	19,562,050	23,723,477	21.27
Population	143,750	145,276	1.06
Debt Per Capita	136.08	163.30	20.00

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	446,981,148	
General Obligation Debt to Assessd Value	3.30%	
Current Tax Collections	94%	
Major Sources of General Fund Revenue		
Property Taxes	26,403,132	41%
State Aid	23,754,616	36%
Fees, Fines and Forfeitures	13,032,335	20%
Other	1,415,766	2%
Interest Income	558,767	1%
Federal Aid	0	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	3,459,426	3,686,995	6.58%
Per Capita	25,649		
Major Employment Sectors			
Manufacturing		9,345	17%
Mining and Construction		4,649	8%
Transportation and Public Utilities		11,767	21%
Wholesale and Retail Trade		10,463	19%
Finance, Insurance and Real Estate		1,633	3%
Services		10,394	19%
Government		7,252	13%
Employment			
Labor Force	63,350	66,347	4.73%
Employed	59,970	62,646	4.46%
Unemployed	3,380	3,702	9.53%
Unemployment Rate	5.3%	5.6%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Aiken	3,275,000	4,980,974	52%	9,948,657	9,390,000	(6%)	14,370,974	9%
City Of North Augusta	1,790,711	1,698,323	(5%)	5,522,739	8,467,705	53%	10,166,028	39%
Town Of Burnetown	0	0	0%	0	0	0%	0	0%
Town Of Jackson	197,420	155,394	(21%)	0	0	0%	155,394	(21%)
Town Of Perry	223,481	220,549	(1%)	0	0	0%	220,549	(1%)
Town Of Salley	128,804	156,550	22%	0	31,400	0%	187,950	46%
Town Of Wagener	191,798	183,178	(4%)	85,134	301,798	254%	484,976	75%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Aiken County School District	33,750,000	22,900,000	(32%)	0	0	0%	22,900,000	(32%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Aiken County Public Service Author	0	0	0%	7,410,532	6,996,791	(6%)	6,996,791	(6%)
Bath Water And Sewer District	0	0	0%	0	0	0%	0	0%
Beech Island Rural Comm Water Di	0	0	0%	826,373	781,049	(5%)	781,049	(5%)
Belvedere Fire District	0	0	0%	114,626	123,220	7%	123,220	7%
Breezy Hill Water And Sewer Compa	0	0	0%	2,610,546	2,507,553	(4%)	2,507,553	(4%)
Clearwater Water And Sewer	0	0	0%	0	0	0%	0	0%
College Acres Public Works District	0	0	0%	46,341	25,548	(45%)	25,548	(45%)
Langley Water, Sewer And Fire Pr	343,949	340,051	(1%)	0	0	0%	340,051	(1%)
Mattie Hall Health Care Facility	0	0	0%	2,166,764	1,950,917	(10%)	1,950,917	(10%)
Talatha Rural Comm Water District	0	0	0%	760,454	738,820	(3%)	738,820	(3%)
Valley Public Service Authority	0	0	0%	1,768,716	1,688,518	(5%)	1,688,518	(5%)
Warrenville Water And Sewer Dist	0	0	0%	0	0	0%	0	0%



Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	0	1,500,000	100.00
Total Debt Outstanding	0	1,500,000	100.00
Population	10,985	10,949	(0.33)
Debt Per Capita	0.00	137.00	100.00

Tax Summary

	Current Year	
Assessed Property Valuation	26,146,768	
General Obligation Debt to Assessd Value	5.74%	
Current Tax Collections	80%	
Major Sources of General Fund Revenue		
Property Taxes	2,590,830	60%
State Aid	926,067	22%
Other	397,394	9%
Fees, Fines and Forfeitures	256,116	6%
Federal Aid	122,177	3%
Interest Income	10,698	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	198,945	210,887	6.00%
Per Capita	19,198		
Major Employment Sectors			
Manufacturing		1,273	33%
Mining and Construction		69	2%
Transportation and Public Utilities		51	1%
Wholesale and Retail Trade		453	12%
Finance, Insurance and Real Estate		54	1%
Services		388	10%
Government		1,528	40%
Employment			
Labor Force	4,360	4,440	1.83%
Employed	4,130	4,196	1.60%
Unemployed	230	244	6.09%
Unemployment Rate	5.3%	5.5%	



Municipal Debt

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Allendale School District	2,905,000	4,350,000	50%	0	0	0%	4,350,000	50%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Allendale Industrial Park Water & S	0	0	0%	3,000	0	(100%)	0	(100%)



County Seat: Anderson

Bond Ratings

FitchRatings:	
Moody's Investors Service:	Aa3
Standard & Poors:	AA-

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	28,180,012	31,127,170	10.46
Revenue	<u>5,354,884</u>	<u>4,753,602</u>	<u>(11.23)</u>
Total Debt Outstanding	33,534,896	35,880,772	7.00
Population	168,893	170,578	1.00
Debt Per Capita	198.56	210.35	5.94

Tax Summary

Current Year

Assessed Property Valuation
 General Obligation Debt to Assessd Value
 Current Tax Collections

Major Sources of General Fund Revenue

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	4,014,755	4,198,880	4.59%
Per Capita	24,861		
Major Employment Sectors			
Manufacturing		16,779 27%	
Mining and Construction		3,020 5%	
Transportation and Public Utilities		1,721 3%	
Wholesale and Retail Trade		17,436 28%	
Finance, Insurance and Real Estate		1,496 2%	
Services		9,214 15%	
Government		11,635 19%	
Employment			
Labor Force	83,420	85,826	2.88%
Employed	78,090	80,174	2.67%
Unemployed	5,320	5,652	6.24%
Unemployment Rate	6.4%	6.6%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Anderson	5,682,362	5,086,601	(10%)	36,595,000	35,105,000	(4%)	40,191,601	(5%)
City Of Belton	196,172	221,537	13%	407,123	355,074	(13%)	576,611	(4%)
Town Of Honea Path	127,356	57,223	(55%)	0	705,280	0%	762,503	499%
Town Of Pelzer	0	0	0%	0	0	0%	0	0%
Town Of West Pelzer	0	0	0%	15,853	0	(100%)	0	(100%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
School District #1	28,157,157	31,670,622	12%	0	0	0%	31,670,622	12%
School District #2	32,075,000	31,000,000	(3%)	0	0	0%	31,000,000	(3%)
School District #3	10,825,000	10,410,000	(4%)	0	0	0%	10,410,000	(4%)
School District #4	21,645,000	20,000,000	(8%)	0	0	0%	20,000,000	(8%)
School District #5	26,605,000	24,340,000	(9%)	0	0	0%	24,340,000	(9%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Anderson County Fire Protection	0	0	0%	0	0	0%	0	0%
Anderson County Sewer Authority	0	0	0%	0	0	0%	0	0%
Belton - Honea Path Water	0	0	0%	1,236,205	1,223,968	(1%)	1,223,968	(1%)
Big Creek Water & Sewer	0	0	0%	704,715	655,970	(7%)	655,970	(7%)
Big Creek Watershed	0	0	0%	0	0	0%	0	0%
Broadmouth Watershed	0	0	0%	0	0	0%	0	0%
Broadway Water	0	0	0%	921,251	803,011	(13%)	803,011	(13%)
Brushy Creek Watershed	0	0	0%	0	0	0%	0	0%
Gilmer Estates Meadowbrook High	0	0	0%	0	0	0%	0	0%
Highway 88 Water	0	0	0%	271,924	253,495	(7%)	253,495	(7%)
Homeland Park Water	0	0	0%	625,097	595,445	(5%)	595,445	(5%)
Sandy Springs Water	0	0	0%	556,817	497,514	(11%)	497,514	(11%)
Starr Iva Water	0	0	0%	816,098	1,640,189	101%	1,640,189	101%
Three & Twenty Watershed	0	0	0%	0	0	0%	0	0%
Wilson Creek Watershed	0	0	0%	0	0	0%	0	0%



County Seat: Bamberg

Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard & Poors: BBB

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	1,869,548	1,473,834	(21.17)
Total Debt Outstanding	1,869,548	1,473,834	(21.17)
Population	16,372	16,314	(0.35)
Debt Per Capita	114.19	90.34	(20.89)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	28,542,620	
General Obligation Debt to Assessd Value	5.16%	
Current Tax Collections	91%	
Major Sources of General Fund Revenue		
Property Taxes	3,518,258	61%
State Aid	1,595,523	28%
Fees, Fines and Forfeitures	290,489	5%
Other	270,684	5%
Federal Aid	91,327	2%
Interest Income	30,666	1%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	308,416	321,357	4.20%
Per Capita	19,628		
Major Employment Sectors			
Manufacturing		1,057	22%
Mining and Construction		131	3%
Transportation and Public Utilities		157	3%
Wholesale and Retail Trade		1,052	22%
Finance, Insurance and Real Estate		193	4%
Services		878	19%
Government		1,246	26%
Employment			
Labor Force	7,740	8,470	9.43%
Employed	7,320	8,017	9.52%
Unemployed	430	453	5.35%
Unemployment Rate	5.5%	5.3%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Bamberg	40,793	15,397	(62%)	431,365	399,224	(7%)	414,621	(12%)
Town Of Ehrhardt	7,022	0	(100%)	36,633	34,956	(5%)	34,956	(20%)
Town Of Govan	0	0	0%	0	0	0%	0	0%
Town Of Olar	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Bamberg School District 1	4,870,000	4,360,000	(10%)	0	0	0%	4,360,000	(10%)
Bamberg School District 2	3,520,000	3,372,258	(4%)	0	0	0%	3,372,258	(4%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change



County Seat: Barnwell

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,200,000	2,680,000	(16.25)
Total Debt Outstanding	3,200,000	2,680,000	(16.25)
Population	23,473	23,407	(0.28)
Debt Per Capita	136.33	114.50	(16.01)

Tax Summary

	Current Year	
Assessed Property Valuation	50,039,921	
General Obligation Debt to Assessd Value	5.36%	
Current Tax Collections	98%	
Major Sources of General Fund Revenue		
Property Taxes	3,527,267	31%
State Aid	3,375,037	29%
Other	2,142,300	19%
Fees, Fines and Forfeitures	1,300,562	11%
Federal Aid	1,142,320	10%
Interest Income	40,000	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	489,091	524,533	7.25%
Per Capita	22,346		
Major Employment Sectors			
Manufacturing		3,132	39%
Mining and Construction		252	3%
Transportation and Public Utilities		348	4%
Wholesale and Retail Trade		1,227	15%
Finance, Insurance and Real Estate		87	1%
Services		1,236	15%
Government		1,842	23%
Employment			
Labor Force	10,380	10,279	(0.97%)
Employed	9,470	9,240	(2.43%)
Unemployed	920	1,039	12.93%
Unemployment Rate	8.8%	10.1%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Barnwell	0	0	0%	0	0	0%	0	0%
Town Of Blackville	130,907	145,819	11%	784,806	757,441	(3%)	903,260	(1%)
Town Of Elko	0	0	0%	0	0	0%	0	0%
Town Of Hilda	0	0	0%	0	0	0%	0	0%
Town Of Kline	0	0	0%	0	0	0%	0	0%
Town Of Snelling	0	0	0%	0	0	0%	0	0%
Town Of Williston	141,764	19,872	(86%)	1,391,390	1,267,742	(9%)	1,287,614	(16%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Barnwell School District #19	6,200,000	5,945,000	(4%)	0	0	0%	5,945,000	(4%)
Barnwell School District #29	1,900,000	1,740,000	(8%)	0	0	0%	1,740,000	(8%)
Barnwell School District #45	7,695,000	6,980,000	(9%)	0	0	0%	6,980,000	(9%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change



County Seat: Beaufort

Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	Aa3
Standard & Poors:	AA-

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	138,740,000	133,320,000	(3.91)
Total Debt Outstanding	138,740,000	133,320,000	(3.91)
Population	124,884	127,977	2.48
Debt Per Capita	1,110.95	1,041.75	(6.23)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	882,552,438	
General Obligation Debt to Assessd Value	15.11%	
Current Tax Collections	92%	
Major Sources of General Fund Revenue		
Property Taxes	43,208,104	59%
State Aid	14,379,402	20%
Fees, Fines and Forfeitures	13,905,089	19%
Interest Income	1,556,884	2%
Other	343,237	0%
Federal Aid	0	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	4,019,830	4,238,991	5.45%
Per Capita	33,943		
Major Employment Sectors			
Manufacturing		954	2%
Mining and Construction		5,219	10%
Transportation and Public Utilities		1,891	4%
Wholesale and Retail Trade		15,205	30%
Finance, Insurance and Real Estate		3,661	7%
Services		15,529	30%
Government		8,813	17%
Employment			
Labor Force	55,580	56,591	1.82%
Employed	54,040	54,940	1.67%
Unemployed	1,550	1,651	6.52%
Unemployment Rate	2.8%	2.9%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Beaufort	7,227,987	6,696,107	(7%)	0	0	0%	6,696,107	(7%)
Hilton Head Island	66,130,000	63,730,000	(4%)	3,930,000	21,530,000	448%	85,260,000	22%
Town Of Bluffton	209,016	167,917	(20%)	0	0	0%	167,917	(20%)
Town Of Bonneau	0	0	0%	0	0	0%	0	0%
Town Of Port Royal	3,530,418	3,152,545	(11%)	420,757	0	(100%)	3,152,545	(20%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Beaufort County Schools	202,255,000	247,300,000	22%	0	0	0%	247,300,000	22%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Beaufort-jasper Water & Sewer	0	0	0%	0	0	0%	0	0%
Bluffton Public Service District	2,195,000	2,110,000	(4%)	0	0	0%	2,110,000	(4%)
Broad Creek Public Service District	6,480,000	6,460,000	0%	0	0	0%	6,460,000	0%
Burton Fire District	794,029	493,191	(38%)	0	0	0%	493,191	(38%)
Dafuskie	484,981	463,489	(4%)	0	0	0%	463,489	(4%)
Fripp Island Public Service	661,120	622,500	(6%)	0	0	0%	622,500	(6%)
Hilton Head #1 Public Service Dist	1,650,000	1,450,000	(12%)	0	0	0%	1,450,000	(12%)
Hilton Head Island Rural Water Dis	0	0	0%	0	0	0%	0	0%
Lady's Island Fire	578,432	443,432	(23%)	0	0	0%	443,432	(23%)
Sheldon Fire District	239,200	214,200	(10%)	0	0	0%	214,200	(10%)



County Seat: Moncks Corner

Bond Ratings

FitchRatings:

Moody's Investors Service: A1

Standard & Poors: A(SPUR)

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	15,804,533	13,425,870	(15.05)
Total Debt Outstanding	15,804,533	13,425,870	(15.05)
Population	143,843	145,274	0.99
Debt Per Capita	109.87	92.42	(15.89)

Tax Summary

Current Year

Assessed Property Valuation

General Obligation Debt to Assessd Value

Current Tax Collections

Major Sources of General Fund Revenue

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,621,425	2,755,821	5.13%
Per Capita	19,159		
Major Employment Sectors			
Manufacturing		7,266 22%	
Mining and Construction		3,856 12%	
Transportation and Public Utilities		2,191 7%	
Wholesale and Retail Trade		7,117 22%	
Finance, Insurance and Real Estate		563 2%	
Services		4,307 13%	
Government		7,419 23%	
Employment			
Labor Force	67,810	71,697	5.73%
Employed	65,270	68,584	5.08%
Unemployed	2,540	3,113	22.56%
Unemployment Rate	3.7%	4.4%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Goose Creek	222,161	144,004	(35%)	11,171,217	12,714,532	14%	12,858,536	13%
City Of Hanahan	1,700,000	1,550,000	(9%)	0	0	0%	1,550,000	(9%)
Town Of Jamestown	0	0	0%	0	0	0%	0	0%
Town Of Moncks Corner	606,700	803,104	32%	540,955	509,355	(6%)	1,312,459	14%
Town Of St. Stephen	208,263	218,730	5%	692,437	650,495	(6%)	869,225	(3%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Berkeley County School District	242,662,604	233,287,079	(4%)	0	0	0%	233,287,079	(4%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Berkeley County Water & Sanitation	0	0	0%	69,547,121	127,224,953	83%	127,224,953	83%
Goose Creek Parks And Recreation	0	0	0%	0	0	0%	0	0%



Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	1,302,694	1,113,613	(14.51)
Revenue	<u>1,471,272</u>	<u>1,452,685</u>	<u>(1.26)</u>
Total Debt Outstanding	2,773,966	2,566,298	(7.49)
Population	15,381	15,366	(0.10)
Debt Per Capita	180.35	167.01	(7.40)

Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	
General Obligation Debt to Assessd Value	
Current Tax Collections	
Major Sources of General Fund Revenue	

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	322,163	339,448	5.37%
Per Capita	22,069		
Major Employment Sectors			
Manufacturing		1,527 40%	
Mining and Construction		259 7%	
Transportation and Public Utilities		167 4%	
Wholesale and Retail Trade		381 10%	
Finance, Insurance and Real Estate		39 1%	
Services		452 12%	
Government		989 26%	
Employment			
Labor Force	7,080	7,216	1.92%
Employed	6,600	6,747	2.23%
Unemployed	460	470	2.17%
Unemployment Rate	6.5%	6.5%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Cameron	46,304	30,314	(35%)	0	0	0%	30,314	(35%)
Town Of St. Matthews	0	0	0%	47,766	793,354	1,561%	793,354	1,561%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Calhoun School District 1	3,550,000	3,250,000	(8%)	0	0	0%	3,250,000	(8%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change



County Seat: Charleston

Bond Ratings	
FitchRatings:	AA
Moody's Investors Service:	Aa1
Standard & Poors:	AA+

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	<u>219,298,750</u>	<u>209,021,250</u>	<u>(4.69)</u>
Total Debt Outstanding	219,298,750	209,021,250	(4.69)
Population	312,677	316,559	1.24
Debt Per Capita	701.36	660.29	(5.86)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	1,681,353,754	
General Obligation Debt to Assessd Value	12.43%	
Current Tax Collections	96%	
Major Sources of General Fund Revenue		
Property Taxes	76,262,000	35%
Fees, Fines and Forfeitures	64,371,000	29%
Other	41,777,000	19%
Federal Aid	21,018,000	10%
State Aid	13,655,000	6%
Interest Income	1,368,000	1%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	8,967,883	9,282,680	3.51%
Per Capita	29,688		
Major Employment Sectors			
Manufacturing		9,410	5%
Mining and Construction		10,560	6%
Transportation and Public Utilities		10,958	6%
Wholesale and Retail Trade		44,520	25%
Finance, Insurance and Real Estate		7,895	4%
Services		56,019	32%
Government		37,722	21%
Employment			
Labor Force	163,290	170,029	4.13%
Employed	156,520	162,537	3.84%
Unemployed	6,780	7,492	10.50%
Unemployment Rate	4.2%	4.4%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Charleston	59,335,568	56,002,713	(6%)	34,630,451	36,332,336	5%	92,335,049	(2%)
City Of Folly Beach	625,605	1,724,099	176%	266,130	254,931	(4%)	1,979,030	122%
City Of Isle Of Palms	4,360,000	4,509,238	3%	0	0	0%	4,509,238	3%
City Of North Charleston	89,938,624	86,181,161	(4%)	11,591,186	11,401,022	(2%)	97,582,183	(4%)
Town Of Awendaw	0	0	0%	0	0	0%	0	0%
Town Of Kiawah Island	0	0	0%	0	0	0%	0	0%
Town Of Lincolnville	0	0	0%	0	0	0%	0	0%
Town Of Mclellanville	0	0	0%	0	0	0%	0	0%
Town Of Meggett	0	0	0%	0	0	0%	0	0%
Town Of Mount Pleasant	22,471,008	21,706,995	(3%)	4,900,000	10,990,000	124%	32,696,995	19%
Town Of Ravenal	0	0	0%	0	0	0%	0	0%
Town Of Rockville	0	0	0%	0	0	0%	0	0%
Town Of Seabrook Island	0	0	0%	8,347,981	8,180,717	(2%)	8,180,717	(2%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Charleston School District	134,145,000	107,165,000	(20%)	0	0	0%	107,165,000	(20%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Ashley River Fire District	0	0	0%	0	0	0%	0	0%
Awendaw Fire Department	0	0	0%	0	0	0%	0	0%
Boone Hall Fire District	0	0	0%	0	0	0%	0	0%
Bulls Bay Rural Comm. Water Distr	0	0	0%	0	0	0%	0	0%
Charleston County Airport Authority	3,670,000	2,520,000	(31%)	0	0	0%	2,520,000	(31%)
Charleston County Parks & Rec. Co	0	0	0%	0	0	0%	0	0%
Cooper River Parks & Rec. Comm	0	0	0%	0	0	0%	0	0%
East Cooper Fire District	0	0	0%	0	0	0%	0	0%
James Island Public Service District	1,674,027	1,055,966	(37%)	0	0	0%	1,055,966	(37%)
North Charleston District	0	0	0%	0	0	0%	0	0%
North Charleston Sewer District	0	0	0%	0	0	0%	0	0%
St. Andrews Park & Playground Comm	225,000	125,000	(44%)	0	0	0%	125,000	(44%)
St. Andrews Public Service District	1,375,000	0	(100%)	0	0	0%	0	(100%)
St. Johns Fire District	1,347,425	1,912,661	42%	0	0	0%	1,912,661	42%
St. Paul's Fire District	0	0	0%	0	0	0%	0	0%
Sullivan's Island Special Purpose Dis	0	0	0%	0	0	0%	0	0%



County Seat: Gaffney

Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	9,899,917	8,971,837	(9.37)
Total Debt Outstanding	9,899,917	8,971,837	(9.37)
Population	53,059	53,524	0.88
Debt Per Capita	186.58	167.62	(10.16)

Tax Summary

	Current Year	
Assessed Property Valuation	159,398,814	
General Obligation Debt to Assessd Value	5.63%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	9,115,579	56%
Other	2,881,843	18%
State Aid	2,727,517	17%
Fees, Fines and Forfeitures	1,455,232	9%
Interest Income	98,010	1%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,041,974	1,061,997	1.92%
Per Capita	20,015		
Major Employment Sectors			
Manufacturing		7,207	37%
Mining and Construction		1,704	9%
Transportation and Public Utilities		1,305	7%
Wholesale and Retail Trade		4,073	21%
Finance, Insurance and Real Estate		409	2%
Services		2,418	12%
Government		2,438	12%
Employment			
Labor Force	26,260	27,067	3.07%
Employed	24,070	24,712	2.67%
Unemployed	2,190	2,355	7.53%
Unemployment Rate	8.3%	8.7%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Gaffney	1,497,673	1,179,804	(21%)	0	0	0%	1,179,804	(21%)
Town Of Blacksburg	38,346	35,618	(7%)	2,477,443	2,377,152	(4%)	2,412,770	(4%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Cherokee County School District #1	52,870,000	49,055,000	(7%)	0	0	0%	49,055,000	(7%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Gaffney Board Of Public Works	0	0	0%	3,640,000	3,345,000	(8%)	3,345,000	(8%)



County Seat: Chester

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,652,500	4,229,000	59.43
Total Debt Outstanding	2,652,500	4,229,000	59.43
Population	34,142	34,212	0.21
Debt Per Capita	77.69	123.61	59.11

Tax Summary

	Current Year	
Assessed Property Valuation	94,354,430	
General Obligation Debt to Assessd Value	4.48%	
Current Tax Collections	90%	
Major Sources of General Fund Revenue		
Property Taxes	7,589,182	57%
State Aid	3,739,598	28%
Fees, Fines and Forfeitures	1,002,550	7%
Other	871,981	6%
Interest Income	112,218	1%
Federal Aid	105,926	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	670,089	676,021	0.89%
Per Capita	19,800		
Major Employment Sectors			
Manufacturing		4,782	41%
Mining and Construction		506	4%
Transportation and Public Utilities		437	4%
Wholesale and Retail Trade		1,954	17%
Finance, Insurance and Real Estate		165	1%
Services		1,244	11%
Government		2,596	22%
Employment			
Labor Force	14,940	14,474	(3.12%)
Employed	12,940	12,363	(4.46%)
Unemployed	2,000	2,111	5.55%
Unemployment Rate	13.4%	14.6%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Chester	431,255	458,546	6%	0	250,000	0%	708,546	64%
Town Of Fort Lawn	0	0	0%	224,202	224,202	0%	224,202	0%
Town Of Great Falls	0	0	0%	0	0	0%	0	0%
Town Of Lowrys	0	0	0%	0	0	0%	0	0%
Town Of Richburg	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Chester County School District	28,120,000	26,135,000	(7%)	0	0	0%	26,135,000	(7%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Chester County Natural Gas Authori	0	0	0%	0	0	0%	0	0%
Chester Metropolitan District	0	0	0%	0	0	0%	0	0%
Chester Sewer District	0	0	0%	0	0	0%	0	0%
Housing Authority Of The City Of C	0	0	0%	0	0	0%	0	0%
Lando Fire District	0	0	0%	0	0	0%	0	0%
Rocky Creek Watershed Consv. Dis	0	0	0%	0	0	0%	0	0%
Three Mile Fire District	0	0	0%	0	0	0%	0	0%
Tinkers Creek Watershed Consv Dis	0	0	0%	0	0	0%	0	0%



County Seat: Chesterfield

Bond Ratings

FitchRatings:
 Moody's Investors Service: A3
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,754,684	3,353,670	(10.68)
Total Debt Outstanding	3,754,684	3,353,670	(10.68)
Population	43,136	43,206	0.16
Debt Per Capita	87.04	77.62	(10.83)

Tax Summary

	Current Year	
Assessed Property Valuation	94,676,327	
General Obligation Debt to Assessd Value	3.54%	
Current Tax Collections	94%	
Major Sources of General Fund Revenue		
Property Taxes	5,528,246	50%
State Aid	2,524,663	23%
Fees, Fines and Forfeitures	1,907,929	17%
Other	785,917	7%
Federal Aid	359,018	3%
Interest Income	10,276	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	841,242	861,511	2.41%
Per Capita	19,972		
Major Employment Sectors			
Manufacturing		6,244	43%
Mining and Construction		328	2%
Transportation and Public Utilities		600	4%
Wholesale and Retail Trade		3,095	21%
Finance, Insurance and Real Estate		409	3%
Services		1,717	12%
Government		2,152	15%
Employment			
Labor Force	19,390	20,721	6.86%
Employed	17,770	18,603	4.69%
Unemployed	1,610	2,118	31.55%
Unemployment Rate	8.3%	10.2%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Cheraw	1,808,762	1,783,699	(1%)	61,683	47,301	(23%)	1,831,000	(2%)
Town Of Chesterfield	187,707	165,678	(12%)	926,380	903,500	(2%)	1,069,178	(4%)
Town Of Jefferson	15,000	10,000	(33%)	131,597	93,500	(29%)	103,500	(29%)
Town Of Mt. Croghan	0	0	0%	0	0	0%	0	0%
Town Of Pageland	77,804	36,063	(54%)	1,899,191	1,779,191	(6%)	1,815,254	(8%)
Town Of Patrick	0	0	0%	33,477	27,341	(18%)	27,341	(18%)
Town Of Ruby	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change



County Seat: Manning

Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard & Poors: BBB(SPUR)

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,305,000	4,095,000	(4.88)
Revenue	<u>57,816</u>	<u>0</u>	<u>(100.00)</u>
Total Debt Outstanding	4,362,816	4,095,000	(6.14)
Population	32,878	32,895	0.05
Debt Per Capita	132.70	124.49	(6.19)

Tax Summary

	Current Year	
Assessed Property Valuation	74,351,264	
General Obligation Debt to Assessd Value	5.51%	
Current Tax Collections	82%	
Major Sources of General Fund Revenue		
Property Taxes	7,637,681	59%
State Aid	2,297,212	18%
Fees, Fines and Forfeitures	1,865,403	14%
Other	1,147,955	9%
Interest Income	37,241	0%
Federal Aid	13,145	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	569,359	600,001	5.38%
Per Capita	18,249		
Major Employment Sectors			
Manufacturing		1,417	18%
Mining and Construction		247	3%
Transportation and Public Utilities		132	2%
Wholesale and Retail Trade		1,832	24%
Finance, Insurance and Real Estate		184	2%
Services		1,369	18%
Government		2,582	33%
Employment			
Labor Force	13,260	13,754	3.73%
Employed	12,190	12,630	3.61%
Unemployed	1,070	1,124	5.05%
Unemployment Rate	8.1%	8.2%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Manning	8,391	0	(100%)	3,413,463	3,336,423	(2%)	3,336,423	(2%)
Town Of Paxville	0	0	0%	0	0	0%	0	0%
Town Of Turbeville	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Clarendon School District #1	10,313,883	10,040,494	(3%)	0	0	0%	10,040,494	(3%)
Clarendon School District #2	11,800,000	11,050,000	(6%)	0	0	0%	11,050,000	(6%)
Clarendon School District #3	5,280,000	5,000,000	(5%)	0	0	0%	5,000,000	(5%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Clarendon County Fire District	996,365	744,902	(25%)	0	0	0%	744,902	(25%)
Clarendon Memorial Hospital	1,330,000	690,000	(48%)	0	0	0%	690,000	(48%)



County Seat: Walterboro

Bond Ratings

FitchRatings:	
Moody's Investors Service:	Baa1
Standard & Poors:	BBB

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	9,403,411	10,197,013	8.44
Revenue	<u>0</u>	<u>8,633,419</u>	<u>100.00</u>
Total Debt Outstanding	9,403,411	18,830,432	100.25
Population	38,580	38,804	0.58
Debt Per Capita	243.74	485.27	99.10

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	116,787,172	
General Obligation Debt to Assessd Value	8.73%	
Current Tax Collections	97%	
Major Sources of General Fund Revenue		
Property Taxes	15,154,570	67%
State Aid	2,604,218	11%
Federal Aid	2,411,684	11%
Fees, Fines and Forfeitures	2,384,797	11%
Interest Income	123,652	1%
Other	19,768	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	718,235	746,110	3.88%
Per Capita	19,339		
Major Employment Sectors			
Manufacturing		1,935	18%
Mining and Construction		579	6%
Transportation and Public Utilities		398	4%
Wholesale and Retail Trade		2,875	27%
Finance, Insurance and Real Estate		362	3%
Services		1,944	18%
Government		2,425	23%
Employment			
Labor Force	15,320	15,933	4.00%
Employed	14,360	14,788	2.98%
Unemployed	960	1,146	19.38%
Unemployment Rate	6.3%	7.2%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Cottageville	0	0	0%	0	0	0%	0	0%
Town Of Edisto Beach	561,752	487,484	(13%)	1,405,000	1,405,000	0%	1,892,484	(4%)
Town Of Lodge	0	0	0%	0	0	0%	0	0%
Town Of Smoaks	0	0	0%	0	0	0%	0	0%
Town Of Williams	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Colleton School District	6,315,000	7,270,000	15%	0	0	0%	7,270,000	15%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Fire Commission	4,000,000	5,837,787	46%	0	0	0%	5,837,787	46%
Walterboro-colleton Parks & Rec.	0	0	0%	0	0	0%	0	0%



Bond Ratings

FitchRatings:
 Moody's Investors Service: A3
 Standard & Poors: BBB(SPUR)

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	6,998,197	6,439,906	(7.98)
Revenue	<u>943,301</u>	<u>896,290</u>	<u>(4.98)</u>
Total Debt Outstanding	7,941,498	7,336,196	(7.62)
Population	67,656	67,931	0.41
Debt Per Capita	117.38	107.99	(8.00)

Tax Summary

	Current Year	
Assessed Property Valuation	195,356,389	
General Obligation Debt to Assessd Value	3.30%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	12,466,062	57%
State Aid	6,189,499	28%
Fees, Fines and Forfeitures	2,208,568	10%
Other	761,110	3%
Interest Income	146,272	1%
Federal Aid	128,250	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,423,368	1,480,334	4.00%
Per Capita	21,880		
Major Employment Sectors			
Manufacturing		6,336	29%
Mining and Construction		1,639	8%
Transportation and Public Utilities		970	5%
Wholesale and Retail Trade		4,185	19%
Finance, Insurance and Real Estate		579	3%
Services		4,728	22%
Government		3,106	14%
Employment			
Labor Force	29,950	31,308	4.53%
Employed	27,650	28,683	3.74%
Unemployed	2,300	2,625	14.13%
Unemployment Rate	7.7%	8.4%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Darlington	0	54,569	0%	1,450,000	1,540,320	6%	1,594,889	10%
City Of Hartsville	1,390,116	1,170,836	(16%)	5,476,479	5,134,721	(6%)	6,305,557	(8%)
Town Of Lamar	0	0	0%	0	0	0%	0	0%
Town Of Society Hill	0	24,166	0%	0	0	0%	24,166	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Darlington County School District	16,215,973	13,897,845	(14%)	0	0	0%	13,897,845	(14%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Darlington County Fire Protection	0	0	0%	0	0	0%	0	0%
Darlington County Water & Sewer D	0	0	0%	16,940,000	18,600,000	10%	18,600,000	10%
Hartsville Community Center Buildi	0	0	0%	0	0	0%	0	0%
Palmetto Rural Fire District	234,444	213,454	(9%)	0	0	0%	213,454	(9%)



County Seat: Dillon

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	6,944	1,935,000	27,765.78
Total Debt Outstanding	6,944	1,935,000	27,765.78
Population	30,907	30,914	0.02
Debt Per Capita	0.22	62.59	27,759.47

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	62,542,079	
General Obligation Debt to Assessd Value	3.09%	
Current Tax Collections	95%	
Major Sources of General Fund Revenue		
State Aid	4,815,296	31%
Fees, Fines and Forfeitures	4,281,016	28%
Property Taxes	4,007,594	26%
Other	1,995,656	13%
Federal Aid	342,437	2%
Interest Income	17,202	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	538,226	557,335	3.55%
Per Capita	18,033		
Major Employment Sectors			
Manufacturing		2,920	32%
Mining and Construction		194	2%
Transportation and Public Utilities		96	1%
Wholesale and Retail Trade		2,461	27%
Finance, Insurance and Real Estate		193	2%
Services		1,442	16%
Government		1,695	19%
Employment			
Labor Force	12,990	13,474	3.73%
Employed	11,750	12,000	2.13%
Unemployed	1,240	1,473	18.79%
Unemployment Rate	9.5%	10.9%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Dillon	100,618	462,133	359%	11,188,655	11,188,254	0%	11,650,387	3%
Town Of Lake View	0	0	0%	225,136	198,408	(12%)	198,408	(12%)
Town Of Latta	503,726	476,162	(5%)	236,281	226,146	(4%)	702,308	(5%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Dillon County School District #1	187,372	132,019	(30%)	0	0	0%	132,019	(30%)
Dillon County School District #2	1,491,087	1,969,547	32%	0	0	0%	1,969,547	32%
Dillon County School District #3	0	0	0%	433,601	1,067,565	146%	1,067,565	146%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Maple Swamp Watershed Conserv Di	0	0	0%	0	0	0%	0	0%



County Seat: St. George

Bond Ratings

FitchRatings:	
Moody's Investors Service:	A2
Standard & Poors:	A-

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	13,740,141	14,479,774	5.38
Total Debt Outstanding	13,740,141	14,479,774	5.38
Population	98,480	100,833	2.39
Debt Per Capita	139.52	143.60	2.92

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	276,386,469	
General Obligation Debt to Assessd Value	5.24%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	13,092,364	56%
Fees, Fines and Forfeitures	6,048,752	26%
State Aid	3,406,804	15%
Other	595,935	3%
Interest Income	187,634	1%
Federal Aid	35,115	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,004,410	2,138,091	6.67%
Per Capita	21,711		
Major Employment Sectors			
Manufacturing		5,153	20%
Mining and Construction		1,959	7%
Transportation and Public Utilities		1,453	6%
Wholesale and Retail Trade		6,557	25%
Finance, Insurance and Real Estate		570	2%
Services		5,486	21%
Government		5,096	19%
Employment			
Labor Force	49,910	52,688	5.57%
Employed	48,050	50,495	5.09%
Unemployed	1,860	2,193	17.90%
Unemployment Rate	3.7%	4.2%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Harleyville	0	21,749	0%	170,827	315,399	85%	337,148	97%
Town Of Reevesville	0	73,198	0%	0	0	0%	73,198	0%
Town Of St. George	0	0	0%	0	0	0%	0	0%
Town Of Summerville	2,204,523	2,512,879	14%	0	0	0%	2,512,879	14%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Dorchester School District 2	63,675,000	74,120,000	16%	0	0	0%	74,120,000	16%
Dorchester School District 4	16,550,000	15,825,000	(4%)	0	0	0%	15,825,000	(4%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Ashley River Fire District	0	0	0%	0	0	0%	0	0%
Dorchester County Water Authority	0	0	0%	0	0	0%	0	0%
Givhans Volunteer Fire Department	0	0	0%	0	0	0%	0	0%
Gum Branch Water District	0	0	0%	0	0	0%	0	0%
Little Walnut - Tom & Kate Watersh	0	0	0%	0	0	0%	0	0%
Old Fort Fire District #202	515,000	490,000	(5%)	0	0	0%	490,000	(5%)



County Seat: Edgefield

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,954,945	2,117,488	8.31
Total Debt Outstanding	1,954,945	2,117,488	8.31
Population	24,575	24,868	1.19
Debt Per Capita	79.55	85.15	7.04

Tax Summary

	Current Year	
Assessed Property Valuation	57,692,600	
General Obligation Debt to Assessd Value	3.67%	
Current Tax Collections	87%	
Major Sources of General Fund Revenue		
Property Taxes	3,798,174	42%
State Aid	2,550,873	28%
Other	1,698,258	19%
Fees, Fines and Forfeitures	713,055	8%
Federal Aid	237,204	3%
Interest Income	154,613	2%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	404,257	416,526	3.03%
Per Capita	16,949		
Major Employment Sectors			
Manufacturing		1,439	24%
Mining and Construction		169	3%
Transportation and Public Utilities		124	2%
Wholesale and Retail Trade		1,439	24%
Finance, Insurance and Real Estate		97	2%
Services		1,139	19%
Government		1,691	28%
Employment			
Labor Force	10,550	11,025	4.50%
Employed	10,120	10,578	4.53%
Unemployed	430	447	3.95%
Unemployment Rate	4.1%	4.0%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Edgefield	0	0	0%	0	0	0%	0	0%
Town Of Johnston	0	0	0%	0	0	0%	0	0%
Town Of Trenton	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Edgefield County School District 60	19,980,000	19,125,000	(4%)	0	0	0%	19,125,000	(4%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Edgefield County Beaver Dam Creek	0	0	0%	0	0	0%	0	0%
Edgefield County Hospital	681,099	1,395,221	105%	0	0	0%	1,395,221	105%
Edgefield County Mill Creek Special	81,971	73,942	(10%)	0	0	0%	73,942	(10%)
Edgefield County Water & Sewer	0	0	0%	9,765,000	9,565,000	(2%)	9,565,000	(2%)
Edgefield Law Enforcement Center	0	0	0%	0	0	0%	0	0%



County Seat: Winnsboro

Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard & Poors:

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	3,410,000	3,025,000	(11.29)
Total Debt Outstanding	3,410,000	3,025,000	(11.29)
Population	23,736	24,003	1.12
Debt Per Capita	143.66	126.03	(12.28)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	124,920,105	
General Obligation Debt to Assessd Value	2.42%	
Current Tax Collections	98%	
Major Sources of General Fund Revenue		
Property Taxes	10,073,396	77%
State Aid	1,029,098	8%
Interest Income	747,423	6%
Other	638,084	5%
Fees, Fines and Forfeitures	568,509	4%
Federal Aid	39,000	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	506,136	519,293	2.60%
Per Capita	21,878		
Major Employment Sectors			
Manufacturing		1,806	27%
Mining and Construction		234	3%
Transportation and Public Utilities		836	12%
Wholesale and Retail Trade		1,360	20%
Finance, Insurance and Real Estate		84	1%
Services		800	12%
Government		1,582	24%
Employment			
Labor Force	10,050	10,467	4.15%
Employed	8,870	9,007	1.54%
Unemployed	1,180	1,460	23.73%
Unemployment Rate	11.7%	13.9%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Ridgeway	0	0	0%	102,000	0	(100%)	0	(100%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Fairfield School District	7,255,000	5,570,000	(23%)	0	0	0%	5,570,000	(23%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Fairfield County Fire Board	0	0	0%	0	0	0%	0	0%
Fairfield County Recreation Commissio	0	0	0%	0	0	0%	0	0%
Jackson Creek-mill Creek Watershed	0	0	0%	0	0	0%	0	0%
Wateree Creek Watershed Conserv. D	0	0	0%	0	0	0%	0	0%



County Seat: Florence

Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	A1
Standard & Poors:	A

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	6,955,734	16,471,430	136.80
Revenue	<u>9,775,000</u>	<u>0</u>	<u>(100.00)</u>
Total Debt Outstanding	16,730,734	16,471,430	(1.55)
Population	126,310	127,237	0.73
Debt Per Capita	132.46	129.45	(2.27)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	375,828,150	
General Obligation Debt to Assessd Value	4.38%	
Current Tax Collections	95%	
Major Sources of General Fund Revenue		
Property Taxes	10,849,163	38%
Other	7,777,169	27%
State Aid	5,956,824	21%
Fees, Fines and Forfeitures	3,157,442	11%
Interest Income	521,449	2%
Federal Aid	172,730	1%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	3,102,883	3,251,456	4.79%
Per Capita	25,742		
Major Employment Sectors			
Manufacturing		11,322	18%
Mining and Construction		2,899	5%
Transportation and Public Utilities		2,612	4%
Wholesale and Retail Trade		15,221	24%
Finance, Insurance and Real Estate		5,139	8%
Services		13,700	21%
Government		13,244	21%
Employment			
Labor Force	63,610	67,111	5.50%
Employed	59,350	61,937	4.36%
Unemployed	4,260	5,174	21.46%
Unemployment Rate	6.7%	7.7%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Florence	60,995	12,331	(80%)	63,055,931	73,284,134	16%	73,296,465	16%
City Of Johnsonville	0	26,553	0%	876,714	1,002,337	14%	1,028,890	17%
City Of Lake City	646,911	654,729	1%	4,305,429	4,165,892	(3%)	4,820,621	(3%)
Town Of Coward	0	0	0%	700,437	691,437	(1%)	691,437	(1%)
Town Of Olanta	0	0	0%	0	0	0%	0	0%
Town Of Pamplico	0	0	0%	0	0	0%	0	0%
Town Of Quinby	24,214	38,980	61%	0	0	0%	38,980	61%
Town Of Scranton	144,867	138,515	(4%)	0	0	0%	138,515	(4%)
Town Of Timmons ville	79,083	86,777	10%	4,060,438	3,931,705	(3%)	4,018,482	(3%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Florence County School District 1	24,249,430	20,649,007	(15%)	0	0	0%	20,649,007	(15%)
Florence County School District 2	9,782,000	6,625,000	(32%)	0	0	0%	6,625,000	(32%)
Florence County School District 3	4,887,000	3,195,000	(35%)	0	0	0%	3,195,000	(35%)
Florence County School District 4	14,022,000	10,565,000	(25%)	0	0	0%	10,565,000	(25%)
Florence County School District 5	8,977,000	5,792,844	(35%)	0	0	0%	5,792,844	(35%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Florence County Fire Department	0	0	0%	0	0	0%	0	0%
Florence Rural Fire District Board	0	0	0%	0	0	0%	0	0%
Hannah SalemFriendfield Fire Dis	3,362,000	465,000	(86%)	0	0	0%	465,000	(86%)
Howe Springs Fire District	2,922,000	35,000	(99%)	0	0	0%	35,000	(99%)
Johnsonville Rural Fire District	3,332,000	450,000	(86%)	0	0	0%	450,000	(86%)
Lynches Lake-camp Branch Watersh	0	0	0%	0	0	0%	0	0%
Pee Dee Regional Airport Authority	0	0	0%	0	0	0%	0	0%
Pee Dee Regional Transpotation Au	0	0	0%	0	0	0%	0	0%
Salem Community Watershed	0	0	0%	0	0	0%	0	0%
Sardis-timmons ville Rural Fire Dept.	0	0	0%	0	0	0%	0	0%



County Seat: Georgetown

Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard & Poors: BBB+

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	<u>9,090,000</u>	<u>9,600,000</u>	<u>5.61</u>
Total Debt Outstanding	9,090,000	9,600,000	5.61
Population	56,981	58,263	2.25
Debt Per Capita	159.53	164.77	3.29

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	321,885,160	
General Obligation Debt to Assessd Value	2.98%	
Current Tax Collections	25%	
Major Sources of General Fund Revenue		
Property Taxes	7,278,090	51%
Fees, Fines and Forfeitures	4,172,691	29%
State Aid	2,770,557	19%
Interest Income	88,744	1%
Federal Aid	50,309	0%
Other	0	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,337,143	1,424,622	6.54%
Per Capita	25,002		
Major Employment Sectors			
Manufacturing		3,044	15%
Mining and Construction		1,063	5%
Transportation and Public Utilities		494	2%
Wholesale and Retail Trade		5,339	27%
Finance, Insurance and Real Estate		735	4%
Services		5,098	26%
Government		4,177	21%
Employment			
Labor Force	26,060	25,791	(1.03%)
Employed	23,450	22,593	(3.65%)
Unemployed	2,620	3,199	22.10%
Unemployment Rate	10.0%	12.4%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Georgetown	1,857,553	1,501,691	(19%)	10,213,041	10,221,177	0%	11,722,868	(3%)
Town Of Andrews	0	0	0%	0	0	0%	0	0%
Town Of Pawleys Island	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Georgetown County School District	104,664,909	102,756,085	(2%)	0	0	0%	102,756,085	(2%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Georgetown County Water & Sewer D	0	0	0%	33,130,395	33,108,659	0%	33,108,659	0%
Murrells Inlet Garden City Fire Dis	1,021,029	809,260	(21%)	0	0	0%	809,260	(21%)



County Seat: Greenville

Bond Ratings	
FitchRatings:	AAA
Moody's Investors Service:	Aaa
Standard & Poors:	AAA

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	43,555,000	47,410,000	8.85
Revenue	<u>26,500,000</u>	<u>25,195,000</u>	<u>(4.92)</u>
Total Debt Outstanding	70,055,000	72,605,000	3.64
Population	386,581	391,334	1.23
Debt Per Capita	181.22	185.53	2.38

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	1,443,715,170	
General Obligation Debt to Assessd Value	3.28%	
Current Tax Collections	90%	
Major Sources of General Fund Revenue		
Property Taxes	54,179,562	56%
Fees, Fines and Forfeitures	19,397,227	20%
State Aid	18,368,487	19%
Other	3,511,858	4%
Interest Income	1,832,715	2%
Federal Aid	0	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	11,062,317	11,252,926	1.72%
Per Capita	29,109		
Major Employment Sectors			
Manufacturing		44,500	20%
Mining and Construction		12,334	6%
Transportation and Public Utilities		15,116	7%
Wholesale and Retail Trade		57,171	26%
Finance, Insurance and Real Estate		9,739	4%
Services		56,668	26%
Government		25,494	12%
Employment			
Labor Force	195,080	200,538	2.80%
Employed	186,530	191,496	2.66%
Unemployed	8,560	9,042	5.63%
Unemployment Rate	4.4%	4.5%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Fountain Inn	890,660	349,877	(61%)	0	0	0%	349,877	(61%)
City Of Greenville, Sc	12,285,027	10,140,452	(17%)	86,698,110	90,327,886	4%	100,468,338	2%
City Of Greer	10,839,072	8,014,042	(26%)	41,429,609	55,901,095	35%	63,915,137	22%
City Of Mauldin	4,368,427	4,288,847	(2%)	0	0	0%	4,288,847	(2%)
City Of Simpsonville	2,635,000	2,320,000	(12%)	4,500,000	4,335,000	(4%)	6,655,000	(7%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Greenville School District	44,800,000	0	(100%)	0	0	0%	0	(100%)



Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Ashwicke Special Tax District	0	0	0%	0	0	0%	0	0%
Belmont Fire & Sanitation District	0	0	0%	0	0	0%	0	0%
Berea Public Service District	955,000	830,000	(13%)	0	0	0%	830,000	(13%)
Boiling Springs Fire District	615,174	584,660	(5%)	0	0	0%	584,660	(5%)
Brookfield Special Tax District	0	0	0%	0	0	0%	0	0%
Buxton Special Tax District	0	0	0%	0	0	0%	0	0%
Canebrake Fire District	0	0	0%	0	0	0%	0	0%
Chanticleer Special Tax District	0	0	0%	0	0	0%	0	0%
Devenger Point Special Tax District	0	0	0%	0	0	0%	0	0%
Devenger Special Tax District	0	0	0%	0	0	0%	0	0%
Donaldson Center Fire Service Area	0	0	0%	0	0	0%	0	0%
Duncan Chapel Fire District	0	0	0%	0	0	0%	0	0%
Dunklin Fire District	0	0	0%	0	0	0%	0	0%
East Simpsonville Fire District	0	1,250,000	0%	0	0	0%	1,250,000	0%
Foothills Fire Service Area	0	0	0%	0	0	0%	0	0%
Freetown Community Special Tax D	0	0	0%	0	0	0%	0	0%
Gantt Fire, Sewer & Police District	2,392,206	2,241,550	(6%)	0	0	0%	2,241,550	(6%)
Glassy Mountain Fire Service Area	60,000	45,000	(25%)	0	0	0%	45,000	(25%)
Gowensville Fire District	0	0	0%	0	0	0%	0	0%
Greater Greenville Sanitation Distri	0	0	0%	0	0	0%	0	0%
Greenville Airport Commission	0	0	0%	0	0	0%	0	0%
Greenville County Recreation Distr	475,000	245,000	(48%)	0	0	0%	245,000	(48%)
Greenville Hospital System	0	0	0%	0	0	0%	0	0%
Greenville Memorial Auditorium Di	11,280,000	10,900,000	(3%)	0	0	0%	10,900,000	(3%)
Greenville Transit Authority	0	0	0%	0	0	0%	0	0%
Greenville-spartanburg Airport Comm	0	0	0%	0	0	0%	0	0%
Lake Cunningham Fire Department	0	0	0%	0	0	0%	0	0%
Linkside Community Special Tax Di	0	0	0%	0	0	0%	0	0%
Marietta Water, Fire, Sanitation & S	0	0	0%	0	0	0%	0	0%
Mauldin Fire Service Area	255,000	210,000	(18%)	0	0	0%	210,000	(18%)
Metropolitan Sewer Sub-district	0	0	0%	0	0	0%	0	0%
Monaghan Mill Community Tax Di	0	0	0%	0	0	0%	0	0%
North Greenville Fire District	0	0	0%	0	0	0%	0	0%
Old Mill Estates Special Tax Dist	0	0	0%	0	0	0%	0	0%
Paris Mountain Water & Sewer Dist	0	0	0%	0	0	0%	0	0%
Parker Fire & Sewer Sub-district	0	0	0%	0	0	0%	0	0%
Pelham Batesville Fire District	950,000	873,478	(8%)	0	0	0%	873,478	(8%)
Piedmont Park Fire District	0	0	0%	0	0	0%	0	0%
Piedmont Sewer & Light District	0	0	0%	0	0	0%	0	0%
Possum Kingdom Fire District	0	0	0%	0	0	0%	0	0%
River Falls Fire District	0	0	0%	0	0	0%	0	0%
Russton Place Special Tax District	0	0	0%	0	0	0%	0	0%
Saluda Lake Special Tax District	0	0	0%	0	0	0%	0	0%
Slater Water, Light & Sewer District	0	0	0%	0	0	0%	0	0%
Slater-marietta Fire & Police District	0	0	0%	0	0	0%	0	0%
South Greenville Fire District	715,000	590,000	(17%)	0	0	0%	590,000	(17%)
South Tyger Watershed	0	0	0%	0	0	0%	0	0%
Sterling Community Special Tax Dis	0	0	0%	0	0	0%	0	0%
Taylors Fire & Sewer District	1,421,742	1,323,898	(7%)	0	0	0%	1,323,898	(7%)
Tigerville Fire District	297,526	283,586	(5%)	0	0	0%	283,586	(5%)
Upper Greenville County Hospital D	0	0	0%	0	0	0%	0	0%
Upper Paris Mountain Special Tax D	50,000	40,000	(20%)	0	0	0%	40,000	(20%)
Wade Hampton Fire & Sewer Dist	243,782	124,799	(49%)	0	0	0%	124,799	(49%)
Western Carolina Regional Sewer A	0	0	0%	0	0	0%	0	0%
Windstone Subdivision Special Tax D	0	0	0%	0	0	0%	0	0%



Woodside Mills Special Tax District

0

0 0%

0

0 0%

0 0%



County Seat: Greenwood

Bond Ratings

FitchRatings:
 Moody's Investors Service: A2
 Standard & Poors: AA-

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	12,513,847	11,881,327	(5.05)
Total Debt Outstanding	12,513,847	11,881,327	(5.05)
Population	66,905	67,461	0.83
Debt Per Capita	187.04	176.12	(5.84)

Tax Summary

	Current Year	
Assessed Property Valuation	254,936,000	
General Obligation Debt to Assessd Value	4.66%	
Current Tax Collections	96%	
Major Sources of General Fund Revenue		
Property Taxes	10,690,228	53%
State Aid	3,319,075	16%
Other	3,014,349	15%
Fees, Fines and Forfeitures	2,977,550	15%
Federal Aid	212,466	1%
Interest Income	4,527	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,565,731	1,591,568	1.65%
Per Capita	23,788		
Major Employment Sectors			
Manufacturing		10,338	33%
Mining and Construction		1,484	5%
Transportation and Public Utilities		676	2%
Wholesale and Retail Trade		6,175	19%
Finance, Insurance and Real Estate		820	3%
Services		5,347	17%
Government		6,915	22%
Employment			
Labor Force	31,960	32,222	0.82%
Employed	28,660	28,959	1.04%
Unemployed	3,300	3,263	(1.12%)
Unemployment Rate	10.3%	10.1%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Greenwood	184,477	563,399	205%	35,645,000	33,205,000	(7%)	33,768,399	(6%)
Town Of Hodges	0	0	0%	0	0	0%	0	0%
Town Of Ninety Six	0	0	0%	0	0	0%	0	0%
Town Of Troy	0	0	0%	0	0	0%	0	0%
Town Of Ware Shoals	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Greenwood School District 50	920,844	600,000	(35%)	0	0	0%	600,000	(35%)
Greenwood School District 51	1,046,173	989,764	(5%)	0	0	0%	989,764	(5%)
Greenwood School District 52	3,125,000	2,610,000	(16%)	0	0	0%	2,610,000	(16%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Greenwood Metropolitan Sewer Dis	8,510,000	7,900,000	(7%)	13,931,021	13,389,751	(4%)	21,289,751	(5%)
Hunters Creek	0	0	0%	0	0	0%	0	0%



County Seat: Hampton

Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	Aa3
Standard & Poors:	A+

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	704,249	1,005,144	42.73
Total Debt Outstanding	704,249	1,005,144	42.73
Population	21,384	21,316	(0.32)
Debt Per Capita	32.93	47.15	43.18

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	41,833,885	
General Obligation Debt to Assessd Value	2.40%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	6,102,806	66%
State Aid	1,787,929	19%
Fees, Fines and Forfeitures	1,009,152	11%
Other	312,412	3%
Federal Aid	38,613	0%
Interest Income	821	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	405,605	423,053	4.30%
Per Capita	19,784		
Major Employment Sectors			
Manufacturing		1,206	21%
Mining and Construction		189	3%
Transportation and Public Utilities		286	5%
Wholesale and Retail Trade		1,275	22%
Finance, Insurance and Real Estate		141	2%
Services		985	17%
Government		1,736	30%
Employment			
Labor Force	8,250	8,674	5.14%
Employed	7,580	7,854	3.61%
Unemployed	670	820	22.39%
Unemployment Rate	8.2%	9.5%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Brunson	0	0	0%	532,843	519,550	(2%)	519,550	(2%)
Town Of Estill	0	0	0%	0	0	0%	0	0%
Town Of Furman	0	0	0%	0	0	0%	0	0%
Town Of Gifford	0	0	0%	0	0	0%	0	0%
Town Of Hampton	560,777	479,273	(15%)	2,760,386	2,695,339	(2%)	3,174,612	(4%)
Town Of Luray	0	0	0%	0	0	0%	0	0%
Town Of Scotia	0	0	0%	0	0	0%	0	0%
Town Of Varnville	86,602	254,752	194%	209,000	201,020	(4%)	455,772	54%
Town Of Yemassee	214,976	192,169	(11%)	0	0	0%	192,169	(11%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Hampton County School District #1	2,365,000	1,920,000	(19%)	0	0	0%	1,920,000	(19%)
Hampton County School District #2	2,090,000	1,615,000	(23%)	0	0	0%	1,615,000	(23%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change



County Seat: Conway

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	71,312,984	67,734,152	(5.02)
Revenue	<u>53,540,000</u>	<u>50,957,500</u>	<u>(4.82)</u>
Total Debt Outstanding	124,852,984	118,691,652	(4.93)
Population	201,786	206,039	2.11
Debt Per Capita	618.74	576.06	(6.90)

Tax Summary

	Current Year	
Assessed Property Valuation	1,148,122,000	
General Obligation Debt to Assessd Value	5.69%	
Current Tax Collections	94%	
Major Sources of General Fund Revenue		
Property Taxes	45,494,881	58%
Fees, Fines and Forfeitures	12,170,564	16%
State Aid	10,451,012	13%
Other	9,205,170	12%
Interest Income	613,503	1%
Federal Aid	597,086	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,692,593	4,847,150	3.29%
Per Capita	24,021		
Major Employment Sectors			
Manufacturing		5,413	6%
Mining and Construction		7,409	8%
Transportation and Public Utilities		2,890	3%
Wholesale and Retail Trade		30,196	34%
Finance, Insurance and Real Estate		6,928	8%
Services		25,144	28%
Government		11,356	13%
Employment			
Labor Force	106,930	107,481	0.52%
Employed	102,030	102,007	(0.02%)
Unemployed	4,900	5,474	11.71%
Unemployment Rate	4.6%	5.1%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Conway	0	0	0%	0	0	0%	0	0%
City Of Loris	272,920	223,441	(18%)	2,316,941	2,284,796	(1%)	2,508,237	(3%)
City Of Myrtle Beach	52,893,500	54,399,535	3%	60,633,279	60,621,025	0%	115,020,560	1%
City Of North Myrtle Beach	7,425,000	6,486,000	(13%)	17,151,667	16,258,334	(5%)	22,744,334	(7%)
Town Of Aynor	36,935	18,467	(50%)	0	0	0%	18,467	(50%)
Town Of Briarcliffe Acres	0	0	0%	0	0	0%	0	0%
Town Of Surfside Beach	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
School District #1	172,095,000	240,020,000	39%	0	0	0%	240,020,000	39%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Grand Strand Water & Sewer Auth	159,576,393	167,593,890	5%	0	0	0%	167,593,890	5%
Horry County Fire Protection Distri	9,605,000	8,635,000	(10%)	0	0	0%	8,635,000	(10%)
Little River Water & Sewer Co	0	0	0%	0	0	0%	0	0%
Loris Community Hospital District	0	0	0%	24,490,000	24,025,000	(2%)	24,025,000	(2%)



Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	25,411	0	(100.00)
Revenue	<u>662,141</u>	<u>1,927,227</u>	<u>191.06</u>
Total Debt Outstanding	687,552	1,927,227	180.30
Population	20,831	20,969	0.66
Debt Per Capita	33.01	91.91	178.46

Tax Summary

	Current Year	
Assessed Property Valuation	62,931,997	
General Obligation Debt to Assessd Value	0.00%	
Current Tax Collections	83%	
Major Sources of General Fund Revenue		
Property Taxes	8,982,283	74%
Fees, Fines and Forfeitures	1,883,865	15%
State Aid	1,049,759	9%
Other	258,760	2%
Federal Aid	0	0%
Interest Income	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	345,792	361,542	4.55%
Per Capita	17,356		
Major Employment Sectors			
Manufacturing		409	9%
Mining and Construction		603	13%
Transportation and Public Utilities		205	4%
Wholesale and Retail Trade		1,146	24%
Finance, Insurance and Real Estate		75	2%
Services		825	18%
Government		1,439	31%
Employment			
Labor Force	9,560	9,770	2.20%
Employed	9,130	9,283	1.68%
Unemployed	430	487	13.26%
Unemployment Rate	4.5%	5.0%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Hardeeville	267,380	444,860	66%	0	0	0%	444,860	66%
Town Of Ridgeland	232,767	197,430	(15%)	1,518,068	1,293,279	(15%)	1,490,709	(15%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change



County Seat: Camden

Bond Ratings

FitchRatings:	
Moody's Investors Service:	A3
Standard & Poors:	A

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	12,120,000	11,390,000	(6.02)
Revenue	<u>248,203</u>	<u>214,993</u>	<u>(13.38)</u>
Total Debt Outstanding	12,368,203	11,604,993	(6.17)
Population	53,358	53,630	0.51
Debt Per Capita	231.80	216.39	(6.65)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	162,866,635	
General Obligation Debt to Assessd Value	6.99%	
Current Tax Collections	78%	
Major Sources of General Fund Revenue		
Property Taxes	37,942,460	78%
Fees, Fines and Forfeitures	4,331,538	9%
State Aid	3,454,559	7%
Other	1,609,090	3%
Federal Aid	999,909	2%
Interest Income	30,456	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,109,232	1,144,353	3.17%
Per Capita	21,447		
Major Employment Sectors			
Manufacturing		4,547	27%
Mining and Construction		1,436	8%
Transportation and Public Utilities		725	4%
Wholesale and Retail Trade		3,446	20%
Finance, Insurance and Real Estate		726	4%
Services		2,486	15%
Government		3,602	21%
Employment			
Labor Force	23,310	24,049	3.17%
Employed	21,630	22,266	2.94%
Unemployed	1,680	1,784	6.19%
Unemployment Rate	7.2%	7.4%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City of Camden	204,373	333,154	63%	23,895,635	23,076,224	(3%)	23,409,378	(3%)
Town Of Bethune	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Kershaw School District	43,625,000	41,085,000	(6%)	0	0	0%	41,085,000	(6%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Buffalo-mt Pisgah Fire District	0	0	0%	0	0	0%	0	0%
Lugoff Fire District	0	0	0%	0	0	0%	0	0%
Lugoff Water District	0	0	0%	0	0	0%	0	0%



County Seat: Lancaster

Bond Ratings

FitchRatings:
 Moody's Investors Service: A3
 Standard & Poors: BBB+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	13,665,666	13,264,693	(2.93)
Total Debt Outstanding	13,665,666	13,264,693	(2.93)
Population	61,682	62,220	0.87
Debt Per Capita	221.55	213.19	(3.77)

Tax Summary

	Current Year	
Assessed Property Valuation	166,116,201	
General Obligation Debt to Assessd Value	7.99%	
Current Tax Collections	82%	
Major Sources of General Fund Revenue		
Property Taxes	10,849,364	49%
State Aid	5,247,437	24%
Other	4,776,134	22%
Fees, Fines and Forfeitures	929,355	4%
Federal Aid	118,728	1%
Interest Income	44,113	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,292,571	1,339,089	3.60%
Per Capita	21,710		
Major Employment Sectors			
Manufacturing		6,204	33%
Mining and Construction		912	5%
Transportation and Public Utilities		357	2%
Wholesale and Retail Trade		3,888	21%
Finance, Insurance and Real Estate		1,069	6%
Services		3,022	16%
Government		3,117	17%
Employment			
Labor Force	29,110	30,255	3.93%
Employed	27,020	27,294	1.01%
Unemployed	2,100	2,961	41.00%
Unemployment Rate	7.2%	9.8%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Lancaster	1,677,167	1,707,737	2%	8,546,812	9,234,757	8%	10,942,494	7%
Town Of Heath Springs	0	0	0%	32,234	29,238	(9%)	29,238	(9%)
Town Of Kershaw	455,088	387,679	(15%)	0	0	0%	387,679	(15%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Lancaster County	63,980,000	60,340,000	(6%)	0	0	0%	60,340,000	(6%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Bear Creek Watershed	0	0	0%	0	0	0%	0	0%
Camp Creek Watershed	0	0	0%	0	0	0%	0	0%
Cane Creek Watershed	0	0	0%	0	0	0%	0	0%
Gills Creek Watershed	0	0	0%	0	0	0%	0	0%
Hannahs Creek Watershed	0	0	0%	0	0	0%	0	0%
Lancaster County Natural Gas Auth	3,888,000	3,402,000	(13%)	0	0	0%	3,402,000	(13%)
Lancaster County Water & Sewer	19,759,887	27,109,887	37%	0	0	0%	27,109,887	37%
Little Lynches Creek Watershed	0	0	0%	0	0	0%	0	0%



Bond Ratings

FitchRatings:	
Moody's Investors Service:	A3
Standard & Poors:	A

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	9,301,827	8,091,963	(13.01)
Total Debt Outstanding	9,301,827	8,091,963	(13.01)
Population	70,248	70,508	0.37
Debt Per Capita	132.41	114.77	(13.33)

Tax Summary

	Current Year	
Assessed Property Valuation	156,578,000	
General Obligation Debt to Assessd Value	5.17%	
Current Tax Collections	99%	
Major Sources of General Fund Revenue		
Property Taxes	11,685,181	47%
State Aid	5,790,735	23%
Fees, Fines and Forfeitures	5,612,758	23%
Federal Aid	1,134,405	5%
Other	544,788	2%
Interest Income	17,768	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,439,927	1,498,432	4.06%
Per Capita	21,331		
Major Employment Sectors			
Manufacturing		5,424	28%
Mining and Construction		688	4%
Transportation and Public Utilities		540	3%
Wholesale and Retail Trade		4,226	22%
Finance, Insurance and Real Estate		340	2%
Services		3,357	18%
Government		4,489	24%
Employment			
Labor Force	27,750	27,448	(1.09%)
Employed	24,860	24,817	(0.17%)
Unemployed	2,890	2,632	(8.93%)
Unemployment Rate	10.4%	9.6%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Clinton	388,981	335,274	(14%)	6,044,688	5,587,449	(8%)	5,922,723	(8%)
City Of Laurens	116,647	0	(100%)	0	0	0%	0	(100%)
Town Of Cross Hill	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Laurens School District 55	0	0	0%	23,725,000	25,490,000	7%	25,490,000	7%
Laurens School District 56	0	0	0%	890,000	2,800,000	215%	2,800,000	215%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Clinton Newberry Natural Gas Autho	0	0	0%	0	0	0%	0	0%
Cross Hill Volunteer Fire Departmen	0	0	0%	19,143	12,637	(34%)	12,637	(34%)
Durbin Creek Volunteer Fire Depart	0	0	0%	9,036	6,447	(29%)	6,447	(29%)
Gray Court Volunteer Fire District	0	0	0%	19,156	14,967	(22%)	14,967	(22%)
Greenwood Volunteer Fire Departm	0	0	0%	11,911	11,911	0%	11,911	0%
Hickory Tavern Volunteer Fire Depa	0	0	0%	3,059	3,059	0%	3,059	0%
Joanna Volunteer Fire Department	0	0	0%	5,265	5,265	0%	5,265	0%
Laurens County Health Care System	0	0	0%	15,905,000	14,860,000	(7%)	14,860,000	(7%)
Laurens County Water & Sewer Com	0	0	0%	18,873,975	21,970,423	16%	21,970,423	16%
Laurens Rural Volunteer Fire Depar	0	0	0%	1,704,573	1,496,511	(12%)	1,496,511	(12%)
Renno Volunteer Fire Department	0	0	0%	0	0	0%	0	0%
Waterloo Volunteer Fire Department	0	0	0%	0	0	0%	0	0%
Western Laurens Co. Vol. Fire Dept	0	0	0%	0	0	0%	0	0%
Young's Volunteer Fire Department	0	0	0%	0	0	0%	0	0%



County Seat: Bishopville

Bond Ratings

FitchRatings:

Moody's Investors Service: Baa3

Standard & Poors:

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	1,281,343	1,587,889	23.92
Total Debt Outstanding	1,281,343	1,587,889	23.92
Population	20,223	20,450	1.12
Debt Per Capita	63.36	77.65	22.55

Tax Summary

Current Year

Assessed Property Valuation

General Obligation Debt to Assessd Value

Current Tax Collections

Major Sources of General Fund Revenue

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	305,932	315,634	3.17%
Per Capita	15,608		
Major Employment Sectors			
Manufacturing		403 11%	
Mining and Construction		80 2%	
Transportation and Public Utilities		217 6%	
Wholesale and Retail Trade		914 24%	
Finance, Insurance and Real Estate		86 2%	
Services		642 17%	
Government		1,466 38%	
Employment			
Labor Force	8,600	9,311	8.27%
Employed	7,910	8,547	8.05%
Unemployed	690	764	10.72%
Unemployment Rate	8.0%	8.2%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Bishopville	0	0	0%	3,355,086	3,282,125	(2%)	3,282,125	(2%)
Town Of Lynchburg	82,709	81,415	(2%)	262,537	260,735	(1%)	342,150	(1%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Lee School District	14,555,000	13,765,000	(5%)	0	0	0%	13,765,000	(5%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change



County Seat: Lexington

Bond Ratings

FitchRatings:

Moody's Investors Service: Aa2

Standard & Poors:

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	50,600,000	47,910,000	(5.32)
Revenue	<u>267,629</u>	<u>247,491</u>	<u>(7.52)</u>
Total Debt Outstanding	50,867,629	48,157,491	(5.33)
Population	220,022	222,897	1.31
Debt Per Capita	231.19	216.05	(6.55)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	697,810,000	
General Obligation Debt to Assessd Value	6.87%	
Current Tax Collections	97%	
Major Sources of General Fund Revenue		
Property Taxes	45,763,984	56%
Fees, Fines and Forfeitures	14,053,060	17%
Other	10,547,088	13%
State Aid	10,540,956	13%
Interest Income	995,599	1%
Federal Aid	0	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	5,872,606	6,082,517	3.57%
Per Capita	27,645		
Major Employment Sectors			
Manufacturing		13,193	16%
Mining and Construction		6,278	8%
Transportation and Public Utilities		6,398	8%
Wholesale and Retail Trade		22,233	28%
Finance, Insurance and Real Estate		2,829	4%
Services		15,380	19%
Government		14,040	17%
Employment			
Labor Force	122,040	124,437	1.96%
Employed	118,420	120,510	1.76%
Unemployed	3,610	3,927	8.78%
Unemployment Rate	3.0%	3.2%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Cayce	425,706	5,599,272	1,215%	23,305,000	23,037,229	(1%)	28,636,501	21%
City Of West Columbia	813,206	82,519	(90%)	15,696,782	20,332,117	30%	20,414,636	24%
Town Of Batesburg Leesville	421,227	344,689	(18%)	4,544,466	4,366,000	(4%)	4,710,689	(5%)
Town Of Chapin	1,075,918	941,588	(12%)	0	0	0%	941,588	(12%)
Town Of Gaston	0	0	0%	0	0	0%	0	0%
Town Of Gilbert	0	0	0%	0	0	0%	0	0%
Town Of Irmo	0	0	0%	0	0	0%	0	0%
Town Of Lexington	4,796,316	4,620,590	(4%)	33,776,898	40,786,765	21%	45,407,355	18%
Town Of Pelion	0	0	0%	93,752	82,999	(11%)	82,999	(11%)
Town Of Pine Ridge	0	0	0%	40,173	0	(100%)	0	(100%)
Town Of South Congaree	0	0	0%	0	0	0%	0	0%
Town Of Springdale	25,925	2,106,613	8,026%	0	0	0%	2,106,613	8,026%
Town Of Summit	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Lexington County School District 1	102,428,321	97,482,038	(5%)	0	0	0%	97,482,038	(5%)
Lexington County School District 2	27,485,000	44,780,000	63%	0	0	0%	44,780,000	63%
Lexington County School District 3	15,815,000	15,375,000	(3%)	0	0	0%	15,375,000	(3%)
Lexington County School District 4	25,225,000	24,555,000	(3%)	0	0	0%	24,555,000	(3%)
Lexington/ Richland County School	31,155,000	23,780,000	(24%)	0	0	0%	23,780,000	(24%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Columbia Metropolitan Airport	0	0	0%	96,402,006	95,711,843	(1%)	95,711,843	(1%)
Gaston Rural Community Water Di	0	0	0%	672,904	638,793	(5%)	638,793	(5%)
Gilbert Summit Fire District	0	0	0%	0	0	0%	0	0%
Gilbert-summit Rural Water District	0	0	0%	1,650,050	2,112,263	28%	2,112,263	28%
Hollow Creek Watershed Conserv. D	0	0	0%	0	0	0%	0	0%
Irmo Fire District	0	0	0%	0	0	0%	0	0%
Irmo-chapin Recreation District	10,005,000	9,545,000	(5%)	0	0	0%	9,545,000	(5%)
Lake Murray Fire District	0	0	0%	0	0	0%	0	0%
Lexington County Joint Municipal W	0	0	0%	15,438,442	23,260,000	51%	23,260,000	51%
Lexington County Rural Recreation D	15,810,000	15,210,000	(4%)	0	0	0%	15,210,000	(4%)
Richland-lexington Riverbanks Park D	0	0	0%	0	0	0%	0	0%



County Seat: Marion

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,090,755	4,013,785	(21.16)
Total Debt Outstanding	5,090,755	4,013,785	(21.16)
Population	10,113	10,218	1.04
Debt Per Capita	503.39	392.82	(21.97)

Tax Summary

	Current Year	
Assessed Property Valuation	74,181,258	
General Obligation Debt to Assessd Value	5.41%	
Current Tax Collections	91%	
Major Sources of General Fund Revenue		
Property Taxes	6,686,279	54%
Fees, Fines and Forfeitures	2,945,672	24%
State Aid	2,186,384	18%
Other	558,889	4%
Interest Income	45,585	0%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	164,742	166,683	1.18%
Per Capita	16,482		
Major Employment Sectors			
Manufacturing		385	19%
Mining and Construction		36	2%
Transportation and Public Utilities		20	1%
Wholesale and Retail Trade		192	9%
Finance, Insurance and Real Estate		25	1%
Services		422	20%
Government		997	48%
Employment			
Labor Force	3,860	3,980	3.11%
Employed	3,400	3,432	0.94%
Unemployed	470	548	16.60%
Unemployment Rate	12.1%	13.7%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Marion	288,748	630,750	118%	11,621,020	11,366,472	(2%)	11,997,222	1%
City Of Mullins	198,714	127,945	(36%)	1,312,581	2,767,245	111%	2,895,190	92%
Town Of Nichols	0	0	0%	0	0	0%	0	0%
Town Of Sellers	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Marion County School District #1	4,425,000	4,175,000	(6%)	0	0	0%	4,175,000	(6%)
Marion County School District #2	1,567,040	1,416,822	(10%)	0	0	0%	1,416,822	(10%)
Marion County School District #7	1,240,000	1,265,000	2%	0	0	0%	1,265,000	2%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Marion County Hospital	0	0	0%	0	0	0%	0	0%



County Seat: Bennettsville

Bond Ratings

FitchRatings:

Moody's Investors Service: Baa3

Standard & Poors:

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Unclassified	0	0	100.00
Total Debt Outstanding	0	0	100.00
Population	35,220	34,964	(0.73)
Debt Per Capita	0.00	0.00	100.00

Tax Summary

Current Year

Assessed Property Valuation

General Obligation Debt to Assessd Value

Current Tax Collections

Major Sources of General Fund Revenue

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	634,441	644,081	1.52%
Per Capita	18,287		
Major Employment Sectors			
Manufacturing		3,214 31%	
Mining and Construction		283 3%	
Transportation and Public Utilities		481 5%	
Wholesale and Retail Trade		2,080 20%	
Finance, Insurance and Real Estate		281 3%	
Services		1,469 14%	
Government		2,529 24%	
Employment			
Labor Force	13,810	14,679	6.29%
Employed	11,890	12,365	3.99%
Unemployed	1,920	2,314	20.52%
Unemployment Rate	13.9%	15.8%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Bennettsville	1,555,944	1,279,188	(18%)	6,092,612	8,977,932	47%	10,257,120	34%
Town Of Blenheim	0	0	0%	0	0	0%	0	0%
Town Of Mccoll	264,064	248,190	(6%)	618,055	593,895	(4%)	842,085	(5%)
Town Of Tatum	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Marlboro School District	12,810,000	12,420,000	(3%)	0	0	0%	12,420,000	(3%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change



Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	863,894	947,638	9.69
Revenue	22,862,123	22,192,220	(2.93)
Total Debt Outstanding	23,726,017	23,139,858	(2.47)
Population	28,707	28,682	(0.09)
Debt Per Capita	826.49	806.77	(2.39)

Tax Summary

	Current Year	
Assessed Property Valuation	30,858,291	
General Obligation Debt to Assessd Value	3.07%	
Current Tax Collections	96%	
Major Sources of General Fund Revenue		
Property Taxes	2,958,300	63%
Fees, Fines and Forfeitures	776,990	16%
State Aid	559,518	12%
Other	230,477	5%
Federal Aid	188,364	4%
Interest Income	19,097	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	480,488	500,021	4.07%
Per Capita	17,418		
Major Employment Sectors			
Manufacturing		3,189	41%
Mining and Construction		193	2%
Transportation and Public Utilities		136	2%
Wholesale and Retail Trade		1,385	18%
Finance, Insurance and Real Estate		123	2%
Services		1,044	13%
Government		1,801	23%
Employment			
Labor Force	11,440	12,460	8.92%
Employed	9,960	10,386	4.28%
Unemployed	1,480	2,074	40.14%
Unemployment Rate	12.9%	16.6%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of McCormick	0	0	0%	1,225,611	1,191,710	(3%)	1,191,710	(3%)
Town Of Parksville	0	0	0%	0	0	0%	0	0%
Town Of Plum Branch	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
McCormick School District	12,820,000	12,140,000	(5%)	0	0	0%	12,140,000	(5%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Savannah-lakes Village Commission	0	0	0%	0	0	0%	0	0%



County Seat: Newberry

Bond Ratings

FitchRatings:	
Moody's Investors Service:	A3
Standard & Poors:	A

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	13,413,699	11,436,095	(14.74)
Revenue	<u>479,103</u>	<u>287,502</u>	<u>(39.99)</u>
Total Debt Outstanding	13,892,802	11,723,597	(15.61)
Population	36,394	36,897	1.38
Debt Per Capita	381.73	317.74	(16.76)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	88,892,050	
General Obligation Debt to Assessd Value	12.87%	
Current Tax Collections	95%	
Major Sources of General Fund Revenue		
Property Taxes	9,427,954	68%
Fees, Fines and Forfeitures	1,851,416	13%
State Aid	1,754,354	13%
Other	435,779	3%
Federal Aid	377,989	3%
Interest Income	112,310	1%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	744,242	771,169	3.62%
Per Capita	21,189		
Major Employment Sectors			
Manufacturing		4,694	37%
Mining and Construction		677	5%
Transportation and Public Utilities		325	3%
Wholesale and Retail Trade		2,267	18%
Finance, Insurance and Real Estate		181	1%
Services		2,122	17%
Government		2,371	19%
Employment			
Labor Force	17,980	18,587	3.38%
Employed	16,620	17,248	3.78%
Unemployed	1,360	1,339	(1.54%)
Unemployment Rate	7.6%	7.2%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Chappells	0	0	0%	0	0	0%	0	0%
City Of Newberry	0	0	0%	8,801,178	7,710,544	(12%)	7,710,544	(12%)
Town Of Little Mountain	0	0	0%	0	0	0%	0	0%
Town Of Peak	0	0	0%	0	0	0%	0	0%
Town Of Pomaria	0	0	0%	0	0	0%	0	0%
Town Of Prosperity	0	0	0%	0	0	0%	0	0%
Town Of Silverstreet	0	0	0%	0	0	0%	0	0%
Town Of Whitmire	0	0	0%	1,082,119	1,053,170	(3%)	1,053,170	(3%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Newberry County School District	7,000,000	7,150,000	2%	0	0	0%	7,150,000	2%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Jessie Frank Hawkins Nursing Home	0	0	0%	12,059,190	11,863,890	(2%)	11,863,890	(2%)
Newberry County Memorial Hospit	0	0	0%	10,000,000	10,000,000	0%	10,000,000	0%
Newberry County Water & Sewer A	0	0	0%	2,894,533	2,804,394	(3%)	2,804,394	(3%)



County Seat: Walhalla

Bond Ratings	
FitchRatings:	A+
Moody's Investors Service:	A1
Standard & Poors:	A+

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	18,799,404	22,134,464	17.74
Revenue	<u>297,885</u>	<u>231,127</u>	<u>(22.41)</u>
Total Debt Outstanding	19,097,289	22,365,591	17.11
Population	67,056	67,918	1.29
Debt Per Capita	284.80	329.30	15.63

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	350,150,080	
General Obligation Debt to Assessd Value	6.32%	
Current Tax Collections	90%	
Major Sources of General Fund Revenue		
Property Taxes	18,765,008	68%
State Aid	4,180,780	15%
Fees, Fines and Forfeitures	2,111,218	8%
Other	1,516,239	5%
Federal Aid	759,400	3%
Interest Income	393,535	1%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,659,243	1,754,759	5.76%
Per Capita	26,169		
Major Employment Sectors			
Manufacturing		8,673	35%
Mining and Construction		1,722	7%
Transportation and Public Utilities		1,922	8%
Wholesale and Retail Trade		4,912	20%
Finance, Insurance and Real Estate		522	2%
Services		2,843	11%
Government		4,185	17%
Employment			
Labor Force	28,470	28,056	(1.45%)
Employed	26,300	25,728	(2.17%)
Unemployed	2,170	2,328	7.28%
Unemployment Rate	7.6%	8.3%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Seneca	0	0	0%	0	0	0%	0	0%
City Of Walhalla	0	0	0%	0	0	0%	0	0%
City Of Westminster	671,814	608,960	(9%)	0	0	0%	608,960	(9%)
Town Of Salem	23,758	14,801	(38%)	336,002	312,702	(7%)	327,503	(9%)
Town Of West Union	0	0	0%	90,252	88,681	(2%)	88,681	(2%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Oconee County School District #37	46,085,000	42,960,000	(7%)	0	0	0%	42,960,000	(7%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Pioneer Rural Water	0	0	0%	2,808,579	2,617,485	(7%)	2,617,485	(7%)



Bond Ratings

FitchRatings:
 Moody's Investors Service: A3
 Standard & Poors: BBB+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	6,205,000	11,556,918	86.25
Revenue	<u>0</u>	<u>31,164,000</u>	<u>100.00</u>
Total Debt Outstanding	6,205,000	42,720,918	588.49
Population	91,307	91,190	(0.13)
Debt Per Capita	67.96	468.48	589.38

Tax Summary

	Current Year	
Assessed Property Valuation	212,594,019	
General Obligation Debt to Assessd Value	5.44%	
Current Tax Collections	94%	
Major Sources of General Fund Revenue		
Property Taxes	24,857,395	45%
State Aid	20,773,410	37%
Fees, Fines and Forfeitures	7,737,614	14%
Other	1,526,830	3%
Interest Income	883,020	2%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,788,604	1,868,414	4.46%
Per Capita	20,463		
Major Employment Sectors			
Manufacturing		8,011	24%
Mining and Construction		1,297	4%
Transportation and Public Utilities		853	3%
Wholesale and Retail Trade		8,361	25%
Finance, Insurance and Real Estate		917	3%
Services		5,937	18%
Government		7,700	23%
Employment			
Labor Force	41,410	42,665	3.03%
Employed	37,200	38,034	2.24%
Unemployed	4,220	4,631	9.74%
Unemployment Rate	10.2%	10.8%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Orangeburg	5,068,855	5,988,088	18%	0	0	0%	5,988,088	18%
Town Of Bowman	11,605	710	(94%)	7,691	3,786	(51%)	4,496	(77%)
Town Of Cope	0	0	0%	0	0	0%	0	0%
Town Of Cordova	0	0	0%	0	0	0%	0	0%
Town Of Elloree	361,176	187,643	(48%)	1,581,900	1,554,271	(2%)	1,741,914	(10%)
Town Of Eutawville	0	0	0%	20,572	14,776	(28%)	14,776	(28%)
Town Of Holly Hill	3,399,437	3,348,051	(2%)	0	0	0%	3,348,051	(2%)
Town Of Livingston	0	0	0%	0	0	0%	0	0%
Town Of Neeses	0	0	0%	0	0	0%	0	0%
Town Of North	0	0	0%	0	0	0%	0	0%
Town Of Norway	770,176	760,453	(1%)	0	0	0%	760,453	(1%)
Town Of Rowesville	0	0	0%	0	0	0%	0	0%
Town Of Springfield	0	0	0%	146,043	130,956	(10%)	130,956	(10%)
Town Of Vance	0	0	0%	0	0	0%	0	0%
Town Of Woodford	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Orangeburg County School District 3	7,560,000	26,290,000	248%	0	0	0%	26,290,000	248%
Orangeburg County School District 4	47,865,000	47,800,000	0%	0	0	0%	47,800,000	0%
Orangeburg County School District 5	37,345,000	49,575,000	33%	0	0	0%	49,575,000	33%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Horse Range Watershed	0	0	0%	0	0	0%	0	0%
The New Brookland Spec Tax Dist	0	0	0%	0	0	0%	0	0%



County Seat: Pickens

Bond Ratings

FitchRatings:	
Moody's Investors Service:	A2
Standard & Poors:	A+

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	15,029,846	14,662,298	(2.45)
Revenue	<u>1,956,193</u>	<u>1,728,196</u>	<u>(11.66)</u>
Total Debt Outstanding	16,986,039	16,390,494	(3.51)
Population	112,038	113,097	0.95
Debt Per Capita	151.61	144.92	(4.41)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	279,344,467	
General Obligation Debt to Assessd Value	5.25%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	16,488,644	61%
State Aid	5,103,578	19%
Fees, Fines and Forfeitures	4,002,585	15%
Other	1,334,187	5%
Interest Income	214,609	1%
Federal Aid	109,669	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,360,595	2,446,668	3.65%
Per Capita	21,838		
Major Employment Sectors			
Manufacturing		7,351	21%
Mining and Construction		2,216	6%
Transportation and Public Utilities		496	1%
Wholesale and Retail Trade		9,293	27%
Finance, Insurance and Real Estate		1,187	3%
Services		6,481	19%
Government		7,935	23%
Employment			
Labor Force	55,130	56,749	2.94%
Employed	51,920	53,300	2.66%
Unemployed	3,210	3,449	7.45%
Unemployment Rate	5.8%	6.1%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Clemson	7,143,637	6,756,252	(5%)	1,859,048	2,161,606	16%	8,917,858	(1%)
City Of Liberty	130,410	669,645	413%	343,475	309,550	(10%)	979,195	107%
Town Of Central	1,433,723	1,320,241	(8%)	335,000	320,000	(4%)	1,640,241	(7%)
Town of Norris	0	0	0%	0	0	0%	0	0%
Town Of Six Mile	5,381	2,464	(54%)	0	0	0%	2,464	(54%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Pickens County School District	0	0	0%	43,195,000	41,900,000	(3%)	41,900,000	(3%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change



County Seat: Columbia

Bond Ratings

FitchRatings:	
Moody's Investors Service:	Aa1
Standard & Poors:	AA

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	79,362,783	80,921,012	1.96
Total Debt Outstanding	79,362,783	80,921,012	1.96
Population	324,702	329,086	1.35
Debt Per Capita	244.42	245.90	0.61

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	1,061,619,797	
General Obligation Debt to Assessd Value	7.62%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	49,196,574	54%
Fees, Fines and Forfeitures	18,988,229	21%
State Aid	14,841,892	16%
Other	6,964,730	8%
Interest Income	342,652	0%
Federal Aid	36,642	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	9,210,654	9,484,788	2.98%
Per Capita	29,211		
Major Employment Sectors			
Manufacturing		12,784	6%
Mining and Construction		8,149	4%
Transportation and Public Utilities		7,988	4%
Wholesale and Retail Trade		43,496	21%
Finance, Insurance and Real Estate		19,844	10%
Services		57,953	28%
Government		54,086	26%
Employment			
Labor Force	162,090	165,818	2.30%
Employed	155,810	158,553	1.76%
Unemployed	6,280	7,241	15.30%
Unemployment Rate	3.9%	4.4%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Columbia	10,142,824	24,005,570	137%	187,727,864	171,094,206	(9%)	195,099,776	(1%)
City Of Forest Acres	20,973	16,353	(22%)	0	0	0%	16,353	(22%)
Town of Arcadia Lakes	0	0	0%	0	0	0%	0	0%
Town Of Blythewood	0	0	0%	262,043	223,821	(15%)	223,821	(15%)
Town of Eastover	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Richland County School District 1	177,735,000	173,525,000	(2%)	0	0	0%	173,525,000	(2%)
Richland County School District 2	62,805,000	136,500,000	117%	0	0	0%	136,500,000	117%

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
East Richland Public Services Distr	2,905,000	15,595,000	437%	0	0	0%	15,595,000	437%
Galaxy Sewer Assessment District	55,000	0	(100%)	0	0	0%	0	(100%)
Greenview Fairwold Sewer Assessme	155,779	112,454	(28%)	0	0	0%	112,454	(28%)
Richland County Drainage District	2,500,000	2,000,000	(20%)	0	0	0%	2,000,000	(20%)
Richland County Recreation Commiss	10,811,217	9,990,286	(8%)	0	0	0%	9,990,286	(8%)
Riverbanks Zoological Park	17,975,000	17,475,000	(3%)	0	0	0%	17,475,000	(3%)
South Belpline Sewer Assessment Di	200,000	100,000	(50%)	0	0	0%	100,000	(50%)



County Seat: Saluda

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	856,747	565,694	(33.97)
Total Debt Outstanding	856,747	565,694	(33.97)
Population	19,274	19,247	(0.14)
Debt Per Capita	44.45	29.39	(33.88)

Tax Summary

	Current Year	
Assessed Property Valuation	32,089,070	
General Obligation Debt to Assessd Value	1.76%	
Current Tax Collections	87%	
Major Sources of General Fund Revenue		
Property Taxes	5,463,711	76%
State Aid	1,049,589	15%
Fees, Fines and Forfeitures	495,416	7%
Interest Income	131,012	2%
Other	43,677	1%
Federal Aid	26,957	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	349,376	348,380	(0.29%)
Per Capita	18,075		
Major Employment Sectors			
Manufacturing		1,932	45%
Mining and Construction		189	4%
Transportation and Public Utilities		136	3%
Wholesale and Retail Trade		458	11%
Finance, Insurance and Real Estate		145	3%
Services		444	10%
Government		1,019	24%
Employment			
Labor Force	9,760	10,220	4.71%
Employed	9,240	9,704	5.02%
Unemployed	520	516	(0.77%)
Unemployment Rate	5.4%	5.0%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Ridge Spring	0	0	0%	439,506	433,244	(1%)	433,244	(1%)
Town Of Saluda	250,808	208,160	(17%)	0	0	0%	208,160	(17%)
Town Of Ward	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Saluda School District 1	16,795,000	16,220,000	(3%)	0	0	0%	16,220,000	(3%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Saluda Co Water & Sewer Authority	0	0	0%	0	0	0%	0	0%



County Seat: Spartanburg

Bond Ratings	
FitchRatings:	AA
Moody's Investors Service:	Aa2
Standard & Poors:	AA

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	50,915,000	46,125,000	(9.41)
Revenue	<u>1,085,000</u>	<u>510,000</u>	<u>(53.00)</u>
Total Debt Outstanding	52,000,000	46,635,000	(10.32)
Population	257,002	259,322	0.90
Debt Per Capita	202.33	179.83	(11.12)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	774,327,060	
General Obligation Debt to Assessd Value	5.96%	
Current Tax Collections	92%	
Major Sources of General Fund Revenue		
Property Taxes	43,892,979	62%
State Aid	12,494,799	18%
Fees, Fines and Forfeitures	8,149,883	12%
Other	3,847,233	5%
Federal Aid	1,676,784	2%
Interest Income	800,254	1%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	6,175,189	6,278,633	1.68%
Per Capita	24,430		
Major Employment Sectors			
Manufacturing		33,744	29%
Mining and Construction		5,811	5%
Transportation and Public Utilities		4,576	4%
Wholesale and Retail Trade		27,969	24%
Finance, Insurance and Real Estate		3,201	3%
Services		22,872	20%
Government		17,108	15%
Employment			
Labor Force	129,260	132,737	2.69%
Employed	120,410	123,614	2.66%
Unemployed	8,850	9,123	3.08%
Unemployment Rate	6.8%	6.9%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Chesnee	192,221	266,125	38%	366,709	354,199	(3%)	620,324	11%
City Of Inman	163,426	118,703	(27%)	1,755,759	1,737,845	(1%)	1,856,548	(3%)
City Of Spartanburg	0	1,675,000	0%	38,860,727	39,448,028	2%	41,123,028	6%
City Of Wellford	60,350	0	(100%)	150,000	138,138	(8%)	138,138	(34%)
City Of Woodruff	559,095	549,784	(2%)	1,188,446	1,133,290	(5%)	1,683,074	(4%)
Town Of Central Pacolet	0	0	0%	0	0	0%	0	0%
Town Of Cowpens	274,383	228,090	(17%)	0	0	0%	228,090	(17%)
Town Of Duncan	751,578	654,605	(13%)	1,027,303	1,017,683	(1%)	1,672,288	(6%)
Town Of Pacolet	22,351	10,662	(52%)	0	0	0%	10,662	(52%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Spartanburg School District 1	13,300,149	21,601,182	62%	0	0	0%	21,601,182	62%
Spartanburg School District 2	4,750,000	2,500,000	(47%)	0	0	0%	2,500,000	(47%)
Spartanburg School District 3	3,667,673	3,616,542	(1%)	0	0	0%	3,616,542	(1%)
Spartanburg School District 4	2,165,000	1,300,000	(40%)	0	0	0%	1,300,000	(40%)
Spartanburg School District 5	36,915,000	41,155,000	11%	0	0	0%	41,155,000	11%
Spartanburg School District 6	17,134,988	17,529,996	2%	0	0	0%	17,529,996	2%
Spartanburg School District 7	81,294,880	78,424,493	(4%)	0	0	0%	78,424,493	(4%)



Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Arcadia Volunteer Fire Department	0	0	0%	0	0	0%	0	0%
Arkwright Fire Department	0	0	0%	0	0	0%	0	0%
Boiling Springs Fire District	749,000	712,076	(5%)	0	0	0%	712,076	(5%)
Campobello Fire Service Area	0	0	0%	0	0	0%	0	0%
Cherokee Springs Fire District	336,527	294,358	(13%)	0	0	0%	294,358	(13%)
Converse Area Fire District	879,401	817,233	(7%)	0	0	0%	817,233	(7%)
Cooley Springs Fingerville Fire Dept	187,475	172,955	(8%)	0	0	0%	172,955	(8%)
Cowpens Fire District	0	0	0%	0	0	0%	0	0%
Croft Fire District	1,096,729	1,017,187	(7%)	0	0	0%	1,017,187	(7%)
Drayton Fire District	559,125	725,500	30%	0	0	0%	725,500	30%
Enoree Lanford Fire District	120,619	106,139	(12%)	0	0	0%	106,139	(12%)
Glendale Fire District	21,109	0	(100%)	0	0	0%	0	(100%)
Glenn Springs Pauline Rural Fire D	0	0	0%	0	0	0%	0	0%
Gowensville Volunteer Fire Departm	0	0	0%	0	0	0%	0	0%
Hilltop Fire District	355,000	1,170,000	230%	314,036	0	(100%)	1,170,000	75%
Hobbysville Fire Service Area	0	0	0%	0	56,000	0%	56,000	0%
Holly Springs Volunteer Fire Depart	0	0	0%	0	0	0%	0	0%
Inman Campobello Water District	0	0	0%	1,921,377	1,713,009	(11%)	1,713,009	(11%)
Inman City Fire District	0	0	0%	0	0	0%	0	0%
Inman Mills Fire District	0	0	0%	0	0	0%	0	0%
Inman Mills Water District	0	0	0%	0	0	0%	0	0%
Lakewood Hills Special Tax District	0	0	0%	0	0	0%	0	0%
Landrum Community Fire District	0	0	0%	0	0	0%	0	0%
Liberty Chesnee Fingerville Water D	0	0	0%	0	0	0%	0	0%
Mayo Fire District	21,097	227,278	977%	0	0	0%	227,278	977%
New Prospect Area Fire District	309,529	259,909	(16%)	0	0	0%	259,909	(16%)
North Spartanburg Fire	295,232	2,482	(99%)	0	0	0%	2,482	(99%)
Pacolet Fire District	0	0	0%	0	0	0%	0	0%
Pacolet Mills Voulnteer Fire Departme	0	0	0%	0	0	0%	0	0%
Pacolet Station Fire District	0	0	0%	231,067	183,187	(21%)	183,187	(21%)
Pelham Batesville Fire Department	1,600,461	1,371,774	(14%)	0	0	0%	1,371,774	(14%)
Poplar Springs Fire Service Area	0	0	0%	0	0	0%	0	0%
Reidville Fire Department	1,335,181	1,178,359	(12%)	0	0	0%	1,178,359	(12%)
Roebuck Fire District	0	0	0%	0	1,350,000	0%	1,350,000	0%
Spartanbur Metropolitan Sub-district	0	0	0%	707,173	600,000	(15%)	600,000	(15%)
Spartanburg Sanitary Sewer District	32,482,623	30,960,000	(5%)	37,658,704	37,133,269	(1%)	68,093,269	(3%)
Startex Fire District	0	0	0%	67,802	0	(100%)	0	(100%)
Startex Jackson Wellford Duncan Wat	4,400,000	3,300,000	(25%)	10,526,335	9,865,070	(6%)	13,165,070	(12%)
Tyger River Fire Service District	0	0	0%	39,047	252,009	545%	252,009	545%
Una Community Volunteer Fire De	0	0	0%	148,350	136,871	(8%)	136,871	(8%)
Wellford Rescue 21	0	0	0%	0	0	0%	0	0%
Westview- Fairforest Fire District	0	0	0%	2,937,176	2,851,152	(3%)	2,851,152	(3%)
Whitney Volunteer Fire Department	0	0	0%	0	0	0%	0	0%
Woodruff Fire Department	0	0	0%	0	0	0%	0	0%
Woodruff Roebuck Water District	2,850,000	2,469,590	(13%)	1,315,000	1,210,890	(8%)	3,680,480	(12%)

This page is intentionally blank.



County Seat: Sumter

Bond Ratings

FitchRatings:	
Moody's Investors Service:	A1
Standard & Poors:	A

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	14,454,476	12,476,540	(13.68)
Revenue	<u>33,575,000</u>	<u>0</u>	<u>(100.00)</u>
Total Debt Outstanding	48,029,476	12,476,540	(74.02)
Population	104,280	105,198	0.88
Debt Per Capita	460.58	118.60	(74.25)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	238,727,610	
General Obligation Debt to Assessd Value	5.23%	
Current Tax Collections	98%	
Major Sources of General Fund Revenue		
Property Taxes	21,949,655	62%
Fees, Fines and Forfeitures	6,592,311	19%
State Aid	5,604,963	16%
Other	1,071,775	3%
Interest Income	93,406	0%
Federal Aid	0	0%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,149,656	2,190,820	1.91%
Per Capita	21,009		
Major Employment Sectors			
Manufacturing		10,795	28%
Mining and Construction		2,603	7%
Transportation and Public Utilities		1,374	4%
Wholesale and Retail Trade		7,869	20%
Finance, Insurance and Real Estate		1,157	3%
Services		7,472	19%
Government		7,214	19%
Employment			
Labor Force	45,580	46,522	2.07%
Employed	42,100	43,042	2.24%
Unemployed	3,480	3,480	0.00%
Unemployment Rate	7.6%	7.5%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Sumter	8,609,890	7,004,005	(19%)	22,014,603	21,241,891	(4%)	28,245,896	(8%)
Town Of Mayesville	0	0	0%	0	0	0%	0	0%
Town Of Pinewood	0	0	0%	686,612	671,620	(2%)	671,620	(2%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Sumter School District 17	39,275,000	34,585,000	(12%)	0	0	0%	34,585,000	(12%)
Sumter School District 2	33,575,000	32,885,000	(2%)	0	0	0%	32,885,000	(2%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Dalzell Water District Of Sumter Co	0	0	0%	0	0	0%	0	0%
Oswego Rural Water Co	0	0	0%	0	0	0%	0	0%
Santee-wateree Regional Trans. Aut	0	0	0%	0	0	0%	0	0%



County Seat: Union

Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,228,497	2,850,000	(11.72)
Total Debt Outstanding	3,228,497	2,850,000	(11.72)
Population	29,637	29,482	(0.52)
Debt Per Capita	108.93	96.67	(11.26)

Tax Summary

	Current Year	
Assessed Property Valuation	65,241,632	
General Obligation Debt to Assessd Value	4.37%	
Current Tax Collections	94%	
Major Sources of General Fund Revenue		
Property Taxes	6,836,515	64%
State Aid	2,311,547	22%
Fees, Fines and Forfeitures	773,814	7%
Other	462,903	4%
Federal Aid	238,240	2%
Interest Income	106,908	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	592,996	614,158	3.57%
Per Capita	20,723		
Major Employment Sectors			
Manufacturing		3,382	35%
Mining and Construction		258	3%
Transportation and Public Utilities		203	2%
Wholesale and Retail Trade		1,808	19%
Finance, Insurance and Real Estate		301	3%
Services		1,413	15%
Government		2,377	24%
Employment			
Labor Force	14,020	13,925	(0.68%)
Employed	12,290	12,169	(0.98%)
Unemployed	1,730	1,756	1.50%
Unemployment Rate	12.4%	12.6%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Union	362,542	320,171	(12%)	15,201,282	14,641,163	(4%)	14,961,334	(4%)
Town Of Carlisle	49,121	35,086	(29%)	0	0	0%	35,086	(29%)
Town Of Jonesville	86,166	82,132	(5%)	969,757	936,647	(3%)	1,018,779	(4%)
Town Of Lockhart	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Union County School District	620,000	250,000	(60%)	0	0	0%	250,000	(60%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Bonham Fire District	100,000	89,535	(10%)	0	0	0%	89,535	(10%)
Brown's Creek Water Co	0	0	0%	137,078	123,534	(10%)	123,534	(10%)
Brown's Creek Watershed	0	0	0%	0	0	0%	0	0%
Buffalo Fire District	607,240	573,392	(6%)	0	0	0%	573,392	(6%)
Carlisle Fire District	0	0	0%	0	0	0%	0	0%
Cross Keys Fire District	0	0	0%	0	0	0%	0	0%
Jonesville Fire District	260,449	451,198	73%	0	0	0%	451,198	73%
Kelly Kelton Fire District	43,368	22,815	(47%)	0	0	0%	22,815	(47%)
Lockhart Fire District	0	0	0%	0	0	0%	0	0%
Meansville Riley Road Water Co	0	0	0%	803,352	1,129,015	41%	1,129,015	41%
Monarch Fire District	262,585	279,413	6%	0	0	0%	279,413	6%
Phillippi Fire District	27,459	25,331	(8%)	0	0	0%	25,331	(8%)
Rocky Creek Water District	0	0	0%	0	0	0%	0	0%
Santuc Fire District	28,593	22,105	(23%)	0	0	0%	22,105	(23%)
Santuc Hebron Water Company	860,989	412,944	(52%)	0	0	0%	412,944	(52%)
Southside Fire District	69,955	61,225	(12%)	0	0	0%	61,225	(12%)
Wallace Thomson Hospital	0	0	0%	10,141,084	8,310,614	(18%)	8,310,614	(18%)



Bond Ratings

FitchRatings:
 Moody's Investors Service: Baa3
 Standard & Poors: BBB

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,778,593	5,174,066	(10.46)
Total Debt Outstanding	5,778,593	5,174,066	(10.46)
Population	36,832	36,491	(0.93)
Debt Per Capita	156.89	141.79	(9.62)

Tax Summary

	Current Year	
Assessed Property Valuation	75,204,425	
General Obligation Debt to Assessd Value	6.88%	
Current Tax Collections	89%	
Major Sources of General Fund Revenue		
Property Taxes	10,243,337	63%
State Aid	2,292,588	14%
Fees, Fines and Forfeitures	1,896,488	12%
Interest Income	1,542,839	9%
Federal Aid	303,053	2%
Other	8,200	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	626,614	660,721	5.44%
Per Capita	17,939		
Major Employment Sectors			
Manufacturing		2,482	27%
Mining and Construction		465	5%
Transportation and Public Utilities		470	5%
Wholesale and Retail Trade		1,535	17%
Finance, Insurance and Real Estate		290	3%
Services		1,609	18%
Government		2,270	25%
Employment			
Labor Force	14,110	14,982	6.18%
Employed	12,080	12,423	2.84%
Unemployed	2,030	2,560	26.11%
Unemployment Rate	14.4%	17.1%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Greeleyville	14,165	14,165	0%	0	0	0%	14,165	0%
Town Of Hemingway	0	0	0%	636,132	592,573	(7%)	592,573	(7%)
Twon Of Stuckey	0	0	0%	0	0	0%	0	0%

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Williamsburg School District	1,650,000	1,260,000	(24%)	0	0	0%	1,260,000	(24%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Williamsburg County Memorial Hospi	0	0	0%	0	0	0%	0	0%
Williamsburg County Recreation Com	0	0	0%	0	0	0%	0	0%



County Seat: York

Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	A1
Standard & Poors:	A+

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	37,491,603	41,772,798	11.42
Revenue	<u>18,025,000</u>	<u>17,570,000</u>	<u>(2.52)</u>
Total Debt Outstanding	55,516,603	59,342,798	6.89
Population	169,544	173,755	2.48
Debt Per Capita	327.45	341.53	4.30

Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	832,032,106
General Obligation Debt to Assessd Value	5.02%
Current Tax Collections	98%

Major Sources of General Fund Revenue

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	4,282,415	4,473,519	4.46%
Per Capita	26,386		
Major Employment Sectors			
Manufacturing		10,389	18%
Mining and Construction		3,232	6%
Transportation and Public Utilities		3,006	5%
Wholesale and Retail Trade		15,790	27%
Finance, Insurance and Real Estate		1,742	3%
Services		13,985	24%
Government		10,021	17%
Employment			
Labor Force	91,730	95,906	4.55%
Employed	85,430	88,493	3.59%
Unemployed	6,300	7,413	17.67%
Unemployment Rate	6.9%	7.7%	



Municipal Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of York	1,254,281	1,325,796	6%	3,177,341	3,100,000	(2%)	4,425,796	0%
Town Of Clover	725,190	754,990	4%	5,745,312	5,455,334	(5%)	6,210,324	(4%)
Town Of Fort Mill	1,547,936	2,204,465	42%	8,704,774	8,426,413	(3%)	10,630,878	4%
Town Of Hickory Grove	9,338	5,378	(42%)	0	0	0%	5,378	(42%)
Town Of Mcconnells	0	0	0%	0	0	0%	0	0%
Town Of Sharon	6,812	2,783	(59%)	0	0	0%	2,783	(59%)

School District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Clover School District #2	36,750,000	39,310,000	7%	0	0	0%	39,310,000	7%
Fort Mill School District #4	78,785,000	74,880,000	(5%)	0	0	0%	74,880,000	(5%)
Rock Hill School District #3	99,585,000	91,430,000	(8%)	0	0	0%	91,430,000	(8%)
York School District I	21,305,000	19,995,000	(6%)	0	0	0%	19,995,000	(6%)

Special Purpose District Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

ACKNOWLEDGEMENTS

State Treasurer Grady Patterson and his staff gratefully acknowledge the following for their contributions to this report:

The County and Municipal Treasurers of South Carolina

The South Carolina Budget and Control Board, Division of Research and Statistical Services

The South Carolina Employment Security Commission

Moody's Investors Service, Inc.

Standard & Poor's Corporation

FitchRatings, Inc.

This page is intentionally blank.