

State of South Carolina
Office of State Treasurer

Local Government Debt Report

June 30, 2010



Curtis M. Loftis, Jr.
State Treasurer

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THE HONORABLE CURTIS M. LOFTIS, JR.
State Treasurer

March 31, 2011

The Honorable Nikki R. Haley
Members of the General Assembly
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2010.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink that reads "Curtis M. Loftis, Jr." The signature is stylized and fluid.

Curtis M. Loftis, Jr.
State Treasurer

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Debt Summaries



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Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,578,268	1,276,192	2,854,460
Aiken	17,725,000	3,118,042	20,843,042
Allendale	1,000,000	-	1,000,000
Anderson	40,735,797	41,731,833	82,467,630
Bamberg	1,420,000	1,034,772	2,454,772
Barnwell	940,000	-	940,000
Beaufort	201,355,000	62,477,042	263,832,042
Berkeley	70,938,108	-	70,938,108
Calhoun	668,308	3,379,425	4,047,733
Charleston	195,647,917	95,565,000	291,212,917
Cherokee	1,870,000	-	1,870,000
Chester	3,666,901	-	3,666,901
Chesterfield	2,647,424	-	2,647,424
Clarendon	2,100,000	3,250,000	5,350,000
Colleton	7,006,937	7,275,270	14,282,207
Darlington	2,374,470	704,037	3,078,507
Dillon	2,939,375	468,423	3,407,798
Dorchester	23,935,377	127,155,536	151,090,913
Edgefield	1,166,981	-	1,166,981
Fairfield	8,240,000	-	8,240,000
Florence	14,840,000	-	14,840,000
Georgetown	14,230,000	-	14,230,000
Greenville	68,685,000	22,800,000	91,485,000
Greenwood	8,367,798	-	8,367,798
Hampton	1,792,317	-	1,792,317
Horry	122,175,000	327,749,502	449,924,502
Jasper	583,424	18,635,000	19,218,424
Kershaw	7,857,119	-	7,857,119
Lancaster	13,278,340	2,500,000	15,778,340
Laurens	3,135,129	1,248,000	4,383,129
Lee	1,040,065	-	1,040,065
Lexington	42,193,790	-	42,193,790
Marion	3,645,293	-	3,645,293
Marlboro	3,755,696	-	3,755,696
McCormick	2,435,076	9,376,658	11,811,734
Newberry	4,351,829	7,589,922	11,941,751
Oconee	6,175,000	3,500,000	9,675,000
Orangeburg	15,510,000	51,298,231	66,808,231
Pickens	10,977,065	4,977,946	15,955,011
Richland	43,247,675	58,800,000	102,047,675
Saluda	1,713,236	1,015,180	2,728,416
Spartanburg	65,590,000	-	65,590,000
Sumter	15,354,210	-	15,354,210
Union	2,515,000	-	2,515,000
Williamsburg	7,134,338	-	7,134,338
York	60,170,000	23,555,000	83,725,000
Total County Debt	1,128,708,263	880,481,011	2,009,189,274

Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,026,693	7,749,758	8,776,451
Aiken	13,817,807	12,065,855	25,883,662
Allendale	132,353	3,149,843	3,282,196
Anderson	6,442,037	117,106,733	123,548,770
Bamberg	327,583	304,812	632,395
Barnwell	3,091,864	3,712,372	6,804,236
Beaufort	94,676,345	50,154,732	144,831,077
Berkeley	2,908,659	3,770,434	6,679,093
Calhoun	101,957	700,355	802,312
Charleston	250,179,691	68,458,838	318,638,529
Cherokee	2,073,016	2,212,127	4,285,143
Chester	-	524,692	524,692
Chesterfield	3,198,256	4,667,764	7,866,020
Clarendon	2,566,113	932,313	3,498,426
Colleton	3,326,742	7,560,093	10,886,835
Darlington	730,073	12,954,322	13,684,395
Dillon	3,104,614	5,339,919	8,444,533
Dorchester	12,417,284	223,974	12,641,258
Edgefield	16,848	-	16,848
Fairfield	-	4,887,597	4,887,597
Florence	15,095,491	136,625,673	151,721,164
Georgetown	830,925	13,280,444	14,111,369
Greenville	34,535,103	194,000,530	228,535,633
Greenwood	2,081,739	26,555,000	28,636,739
Hampton	951,080	4,874,879	5,825,959
Horry	186,563,080	68,365,227	254,928,307
Jasper	4,127,118	1,440,814	5,567,932
Kershaw	932,326	26,095,893	27,028,219
Lancaster	1,503,403	13,126,010	14,629,413
Laurens	2,731,615	7,042,361	9,773,976
Lee	217,547	354,772	572,319
Lexington	14,166,699	127,263,200	141,429,899
Marion	600,421	1,801,801	2,402,222
Marlboro	1,397,901	9,612,651	11,010,552
McCormick	-	-	-
Newberry	128,740	12,800,912	12,929,652
Oconee	1,911,078	13,849,769	15,760,847
Orangeburg	10,721,452	19,153,471	29,874,923
Pickens	8,093,341	4,940,353	13,033,694
Richland	23,201,226	408,799,141	432,000,367
Saluda	249,964	241,130	491,094
Spartanburg	5,229,835	42,705,347	47,935,182
Sumter	6,809,925	40,976,074	47,785,999
Union	1,414,632	12,124,880	13,539,512
Williamsburg	792,356	4,256,804	5,049,160
York	26,651,371	183,938,088	210,589,459
Total Municipality Debt	751,076,303	1,680,701,757	2,431,778,060

Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	7,700,000	-	7,700,000
Aiken	27,445,000	-	27,445,000
Allendale	2,180,000	-	2,180,000
Anderson	300,750,249	404,612	301,154,861
Bamberg	2,460,000	-	2,460,000
Barnwell	10,340,000	-	10,340,000
Beaufort	407,140,000	-	407,140,000
Berkeley	132,675,000	295,380,000	428,055,000
Calhoun	-	-	-
Charleston	224,880,527	-	224,880,527
Cherokee	27,474,486	41,135,000	68,609,486
Chester	17,160,000	-	17,160,000
Chesterfield	57,961,983	22,180,000	80,141,983
Clarendon	16,538,183	-	16,538,183
Colleton	102,531,875	-	102,531,875
Darlington	44,389,147	-	44,389,147
Dillon	2,731,019	-	2,731,019
Dorchester	51,204,497	-	51,204,497
Edgefield	11,625,000	-	11,625,000
Fairfield	1,141,213	-	1,141,213
Florence	24,400,237	-	24,400,237
Georgetown	97,434,536	-	97,434,536
Greenville	23,170,000	-	23,170,000
Greenwood	34,099,886	-	34,099,886
Hampton	4,650,000	-	4,650,000
Horry	412,640,000	-	412,640,000
Kershaw	126,470,000	-	126,470,000
Lancaster	24,701,000	-	24,701,000
Laurens	58,525,557	32,956,000	91,481,557
Lee	38,993,071	-	38,993,071
Lexington	390,255,000	121,460,000	511,715,000
Marion	2,350,000	-	2,350,000
McCormick	7,595,000	-	7,595,000
Newberry	-	441,918	441,918
Oconee	41,972,956	-	41,972,956
Orangeburg	106,058,301	-	106,058,301
Pickens	7,895,000	-	7,895,000
Richland	863,050,000	-	863,050,000
Saluda	11,925,000	-	11,925,000
Spartanburg	120,037,856	98,145,000	218,182,856
Sumter	28,460,000	-	28,460,000
Union	-	-	-
Williamsburg	3,605,000	-	3,605,000
York	511,680,000	-	511,680,000
Total School District Debt	4,388,296,579	612,102,530	5,000,399,109

Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	478,893	17,685,537	18,164,430
Anderson	-	7,804,272	7,804,272
Beaufort	53,376,339	8,948,324	62,324,663
Berkeley	-	199,138,703	199,138,703
Charleston	9,348,818	-	9,348,818
Cherokee	-	11,150,000	11,150,000
Chester	871,024	-	871,024
Clarendon	8,318,378	-	8,318,378
Darlington	477,271	15,638,596	16,115,867
Dorchester	-	-	-
Edgefield	2,415,750	11,638,000	14,053,750
Florence	2,836,642	-	2,836,642
Georgetown	32,246,748	-	32,246,748
Greenville	39,317,923	-	39,317,923
Greenwood	14,980,000	-	14,980,000
Horry	12,495,000	-	12,495,000
Lancaster	18,670,002	-	18,670,002
Laurens	3,500,000	24,723,661	28,223,661
Lexington	24,690,000	126,166,994	150,856,994
Newberry	-	28,422,463	28,422,463
Oconee	-	1,694,503	1,694,503
Richland	60,053,018	-	60,053,018
Spartanburg	45,391,675	162,493,149	207,884,824
Union	1,776,577	5,971,575	7,748,152
York	758,900	-	758,900
Total Special Purpose District Debt	332,002,958	621,475,777	953,478,735

County Profiles



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Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,856,422	1,578,268	(15.0) %
Revenue	1,446,716	1,276,192	(11.8) %
Total Debt Outstanding	3,303,138	2,854,460	(13.6) %
Population	25,770	25,950	0.7 %
Debt Per Capita	128.18	110.00	(14.2) %

Tax Summary

Assessed Property Valuation		57,620,065	
General Obligation Debt to Assessed Value		2.7 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		5,016,429	58 %
State Aid		1,836,969	21 %
Other		1,136,082	13 %
Fees, Fines and Forfeitures		688,782	8 %
Federal Aid		31,506	0 %
Interest Income		8,109	0 %

Economic Profile

Personal Income (in thousands)	606,352	659,544	8.8 %
Per Capita	23,529	25,416	8.0 %
Employment			
Labor Force	11,856	11,085	(6.5) %
Employed	9,977	9,627	(3.5) %
Unemployed	1,879	1,458	(22.4) %
Unemployment Rate	15.8 %	13.2 %	
Major Employment Sectors			
Manufacturing		2,182	52 %
Retail Trade		444	11 %
Construction		212	5 %
Administrative, Support, Waste Mgt, Remediation		185	4 %
Other Services		126	3 %
Finance, Insurance		102	2 %
Information		97	2 %
Transportation, Warehousing		68	2 %
Wholesale Trade		48	1 %
Others		139	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Abbeville	719,659	705,576	(2.0) %	6,267,674	6,273,235	0.0 %	6,978,811	0.0 %
Town of Calhoun Falls	108,338	65,632	(39.0) %	1,485,625	1,468,857	(1.0) %	1,534,489	(4.0) %
Town of Due West	23,953	255,485	967.0 %	15,333	7,666	(50.0) %	263,151	570.0 %
School District Debt								
Abbeville County School District 60	9,037,005	7,700,000	(15.0) %	0	0	0.0 %	7,700,000	(15.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service Aa2

Standard & Poors AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	20,140,000	17,725,000	(12.0) %
Revenue	4,470,477	3,118,042	(30.3) %
Total Debt Outstanding	24,610,477	20,843,042	(15.3) %
Population	156,170	158,120	1.2 %
Debt Per Capita	157.59	131.82	(16.4) %

Tax Summary

Assessed Property Valuation		579,474,933	
General Obligation Debt to Assessed Value		3.1 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		28,926,778	59 %
State Aid		8,318,221	17 %
Other		7,657,047	16 %
Fees, Fines and Forfeitures		4,171,819	8 %
Interest Income		39,833	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	4,760,916	5,079,467	6.7 %
Per Capita	30,485	32,124	5.4 %
Employment			
Labor Force	77,564	76,267	(1.7) %
Employed	69,627	70,212	0.8 %
Unemployed	7,937	6,055	(23.7) %
Unemployment Rate	10.2 %	7.9 %	
Major Employment Sectors			
Administrative, Support, Waste Mgt, Remediation		10,931	22 %
Manufacturing		7,180	14 %
Retail Trade		6,960	14 %
Health Care, Social Assistance		4,873	10 %
Construction		4,635	9 %
Accommodation, Food		4,332	9 %
Public Administration		2,843	6 %
Professional, Scientific, Technical		2,238	4 %
Finance, Insurance		1,725	3 %
Others		6,093	12 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Aiken	0	0	0.0 %	5,315,973	4,574,743	(14.0) %	4,574,743	(14.0) %
City of New Ellenton	1,591,192	2,705,580	70.0 %	1,686,535	1,657,803	(2.0) %	4,363,383	33.0 %
City of North Augusta	11,361,457	10,701,025	(6.0) %	6,049,607	5,764,262	(5.0) %	16,465,287	(5.0) %
Town of Perry	200,203	196,703	(2.0) %	0	0	0.0 %	196,703	(2.0) %
Town of Wagener	14,314	214,499	1,399.0 %	83,988	69,047	(18.0) %	283,546	188.0 %
School District Debt								
Aiken County School District	26,500,000	27,445,000	4.0 %	0	0	0.0 %	27,445,000	4.0 %
Special Purpose District Debt								
Aiken County Public Service Authority	0	0	0.0 %	6,397,181	5,865,155	(8.0) %	5,865,155	(8.0) %
Beech Island Rural Commission Water District	0	0	0.0 %	7,348,726	5,679,399	(23.0) %	5,679,399	(23.0) %
Belvedere Fire District	0	0	0.0 %	211,425	187,512	(11.0) %	187,512	(11.0) %
Breezy Hill Water & Sewer Company	0	0	0.0 %	3,202,729	3,070,750	(4.0) %	3,070,750	(4.0) %
Langley Water, Sewer & Fire District	282,728	478,893	69.0 %	0	0	0.0 %	478,893	69.0 %
Talatha Rural Community Water District	0	0	0.0 %	638,560	638,503	0.0 %	638,503	0.0 %
Valley Public Service Authority	0	0	0.0 %	1,526,564	2,244,218	47.0 %	2,244,218	47.0 %



Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,000,000	1,000,000	(66.7) %
Total Debt Outstanding	3,000,000	1,000,000	(66.7) %
Population	10,520	10,550	0.3 %
Debt Per Capita	285.17	94.79	(66.8) %

Tax Summary

Assessed Property Valuation		20,632,992	
General Obligation Debt to Assessed Value		4.8 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		3,508,983	70 %
State Aid		1,034,225	21 %
Fees, Fines and Forfeitures		175,704	3 %
Federal Aid		150,604	3 %
Other		100,403	2 %
Interest Income		50,201	1 %

Economic Profile

Personal Income (in thousands)	229,214	235,570	2.8 %
Per Capita	21,788	22,329	2.5 %
Employment			
Labor Force	3,531	3,383	(4.2) %
Employed	2,702	2,739	1.4 %
Unemployed	829	644	(22.3) %
Unemployment Rate	23.5 %	19.0 %	
Major Employment Sectors			
Manufacturing		1,298	44 %
Construction		358	12 %
Public Administration		253	9 %
Retail Trade		197	7 %
Agriculture, Forestry, Fishing, Hunting		158	5 %
Wholesale Trade		153	5 %
Health Care, Social Assistance		133	4 %
Transportation, Warehousing		106	4 %
Administrative, Support, Waste Mgt, Remediation		85	3 %
Others		26	1 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Allendale	182,338	132,353	(27.0) %	2,326,319	2,214,594	(5.0) %	2,346,947	(6.0) %
Town of Fairfax	0	0	0.0 %	880,448	850,732	(3.0) %	850,732	(3.0) %
Town of Ulmer	0	0	0.0 %	85,853	84,517	(2.0) %	84,517	(2.0) %
School District Debt								
Allendale County School District	2,525,000	2,180,000	(14.0) %	0	0	0.0 %	2,180,000	(14.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

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Standard & Poors

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	47,244,713	40,735,797	(13.8) %
Revenue	43,330,359	41,731,833	(3.7) %
Total Debt Outstanding	90,575,072	82,467,630	(9.0) %
Population	183,320	184,990	0.9 %
Debt Per Capita	494.08	445.80	(9.8) %

Tax Summary

Assessed Property Valuation		616,444,485	
General Obligation Debt to Assessed Value		6.6 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		38,931,599	69 %
State Aid		10,146,422	18 %
Fees, Fines and Forfeitures		5,223,727	9 %
Other		1,650,976	3 %
Interest Income		55,010	0 %
Federal Aid		49,441	0 %

Economic Profile

Personal Income (in thousands)	5,234,017	5,534,136	5.7 %
Per Capita	28,551	29,916	4.8 %
Employment			
Labor Force	89,027	83,296	(6.4) %
Employed	77,266	73,757	(4.5) %
Unemployed	11,761	9,539	(18.9) %
Unemployment Rate	13.2 %	11.5 %	
Major Employment Sectors			
Manufacturing		13,318	23 %
Retail Trade		8,337	14 %
Health Care, Social Assistance		8,312	14 %
Accommodation, Food		6,559	11 %
Education		4,169	7 %
Construction		3,403	6 %
Administrative, Support, Waste Mgt, Remediation		3,393	6 %
Public Administration		2,373	4 %
Wholesale Trade		1,589	3 %
Others		7,122	12 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Anderson	6,845,512	5,923,842	(13.0) %	115,069,226	113,788,309	(1.0) %	119,712,151	(2.0) %
City of Belton	203,184	108,757	(46.0) %	195,013	181,075	(7.0) %	289,832	(27.0) %
Town of Honea Path	184,052	409,438	122.0 %	747,437	693,078	(7.0) %	1,102,516	18.0 %
Town of Pelzer	0	0	0.0 %	0	726,600	0.0 %	726,600	0.0 %
Town of Pendleton	370,993	0	(100.0) %	470,000	1,044,251	122.0 %	1,044,251	24.0 %
Town of Williamston	0	0	0.0 %	960,652	673,420	(30.0) %	673,420	(30.0) %
School District Debt								
Anderson County School District 1	52,653,399	82,545,382	57.0 %	0	0	0.0 %	82,545,382	57.0 %
Anderson County School District 2	24,242,173	22,789,867	(6.0) %	0	0	0.0 %	22,789,867	(6.0) %
Anderson County School District 3	18,290,000	17,610,000	(4.0) %	0	0	0.0 %	17,610,000	(4.0) %
Anderson County School District 4	36,790,000	34,405,000	(6.0) %	0	0	0.0 %	34,405,000	(6.0) %
Anderson County School District 5	84,716,955	143,400,000	69.0 %	446,568	404,612	(9.0) %	143,804,612	69.0 %
Special Purpose District Debt								
Belton-Honea Path Water	0	0	0.0 %	2,788,603	2,663,687	(4.0) %	2,663,687	(4.0) %
Big Creek Water & Sewer	0	0	0.0 %	1,548,103	1,431,029	(8.0) %	1,431,029	(8.0) %
Broadway Water	0	0	0.0 %	535,654	288,128	(46.0) %	288,128	(46.0) %
Highway 88 Water	0	0	0.0 %	2,000,899	1,956,901	(2.0) %	1,956,901	(2.0) %
Sandy Springs Water	0	0	0.0 %	1,507,764	1,464,527	(3.0) %	1,464,527	(3.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,456,000	1,420,000	(2.5) %
Revenue	1,148,312	1,034,772	(9.9) %
Total Debt Outstanding	2,604,312	2,454,772	(5.7) %
Population	15,290	15,230	(0.4) %
Debt Per Capita	170.33	161.18	(5.4) %

Tax Summary

Assessed Property Valuation		31,105,670	
General Obligation Debt to Assessed Value		4.6 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		10,458,250	76 %
State Aid		1,785,364	13 %
Other		827,848	6 %
Fees, Fines and Forfeitures		724,507	5 %
Interest Income		13,946	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	350,883	390,224	11.2 %
Per Capita	22,949	25,622	11.7 %
Employment			
Labor Force	6,444	6,531	1.4 %
Employed	5,253	5,507	4.8 %
Unemployed	1,191	1,024	(14.0) %
Unemployment Rate	18.5 %	15.7 %	
Major Employment Sectors			
Retail Trade		975	26 %
Manufacturing		856	23 %
Public Administration		333	9 %
Accommodation, Food		213	6 %
Agriculture, Forestry, Fishing, Hunting		146	4 %
Utilities		124	3 %
Wholesale Trade		102	3 %
Other Services		89	2 %
Construction		83	2 %
Others		101	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Bamberg	170,822	126,032	(26.0) %	260,664	217,838	(16.0) %	343,870	(20.0) %
City of Denmark	228,837	201,551	(12.0) %	70,847	44,338	(37.0) %	245,889	(18.0) %
Town of Ehrhardt	0	0	0.0 %	61,744	42,636	(31.0) %	42,636	(31.0) %
School District Debt								
Bamberg County School District 1	2,005,000	1,280,000	(36.0) %	0	0	0.0 %	1,280,000	(36.0) %
Bamberg County School District 2	1,550,000	1,180,000	(24.0) %	0	0	0.0 %	1,180,000	(24.0) %



Bond Ratings:
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 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,250,000	940,000	(24.8) %
Total Debt Outstanding	1,250,000	940,000	(24.8) %
Population	23,370	23,560	0.8 %
Debt Per Capita	53.49	39.90	(25.4) %

Tax Summary

Assessed Property Valuation		51,346,707	
General Obligation Debt to Assessed Value		1.8 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Other		6,040,859	37 %
Property Taxes		5,686,086	35 %
State Aid		3,463,590	21 %
Fees, Fines and Forfeitures		985,206	6 %
Federal Aid		234,268	1 %
Interest Income		38,239	0 %

Economic Profile

Personal Income (in thousands)	516,167	542,934	5.2 %
Per Capita	22,087	23,045	4.3 %
Employment			
Labor Force	9,452	9,330	(1.3) %
Employed	7,590	7,779	2.5 %
Unemployed	1,862	1,551	(16.7) %
Unemployment Rate	19.7 %	16.6 %	

Major Employment Sectors

Manufacturing	2,165	33 %
Retail Trade	808	12 %
Education	741	11 %
Public Administration	518	8 %
Accommodation, Food	414	6 %
Health Care, Social Assistance	314	5 %
Construction	262	4 %
Professional, Scientific, Technical	170	3 %
Administrative, Support, Waste Mgt, Remediation	140	2 %
Others	455	7 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Barnwell	0	2,975,000	0.0 %	2,605,854	2,452,020	(6.0) %	5,427,020	108.0 %
Town of Blackville	88,384	116,864	32.0 %	624,605	604,782	(3.0) %	721,646	1.0 %
Town of Elko	0	0	0.0 %	37,737	29,732	(21.0) %	29,732	(21.0) %
Town of Williston	0	0	0.0 %	728,208	625,838	(14.0) %	625,838	(14.0) %
School District Debt								
Barnwell County School District 19	4,625,000	4,215,000	(9.0) %	0	0	0.0 %	4,215,000	(9.0) %
Barnwell County School District 29	1,391,000	1,315,000	(5.0) %	0	0	0.0 %	1,315,000	(5.0) %
Barnwell County School District 45	4,300,000	4,810,000	12.0 %	0	0	0.0 %	4,810,000	12.0 %



Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa1
Standard & Poors	AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	159,305,000	201,355,000	26.4 %
Revenue	64,732,865	62,477,042	(3.5) %
Total Debt Outstanding	224,037,865	263,832,042	17.8 %
Population	153,150	156,070	1.9 %
Debt Per Capita	1,462.87	1,690.47	15.6 %

Tax Summary

Assessed Property Valuation		1,954,918,784	
General Obligation Debt to Assessed Value		10.3 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		78,875,528	78 %
Fees, Fines and Forfeitures		13,991,614	14 %
State Aid		7,078,192	7 %
Interest Income		981,892	1 %
Other		523,670	1 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	6,665,211	6,724,329	0.9 %
Per Capita	43,521	43,085	(1.0) %
Employment			
Labor Force	63,626	66,337	4.3 %
Employed	57,806	60,942	5.4 %
Unemployed	5,820	5,395	(7.3) %
Unemployment Rate	9.1 %	8.1 %	
Major Employment Sectors			
Accommodation, Food		12,465	22 %
Retail Trade		10,106	17 %
Construction		5,745	10 %
Health Care, Social Assistance		5,556	10 %
Administrative, Support, Waste Mgt, Remediation		4,616	8 %
Other Services		3,965	7 %
Real Estate, Rental, Leasing		2,962	5 %
Public Administration		2,915	5 %
Professional, Scientific, Technical		2,588	4 %
Others		8,780	15 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Beaufort	24,069,725	22,031,566	(8.0) %	177,257	0	(100.0) %	22,031,566	(9.0) %
Town of Bluffton	387,994	157,347	(59.0) %	13,450,000	12,875,000	(4.0) %	13,032,347	(6.0) %
Town of Hilton Head Island	65,530,000	71,850,000	10.0 %	38,940,000	35,810,000	(8.0) %	107,660,000	3.0 %
Town of Port Royal	688,740	637,432	(7.0) %	1,989,511	1,469,732	(26.0) %	2,107,164	(21.0) %
School District Debt								
Beaufort County School District	287,335,000	407,140,000	42.0 %	0	0	0.0 %	407,140,000	42.0 %
Special Purpose District Debt								
Broad Creek Public Service District	6,420,000	6,370,000	(1.0) %	2,495,864	1,960,162	(21.0) %	8,330,162	(7.0) %
Burton Fire District	256,234	240,814	(6.0) %	1,995,296	1,824,017	(9.0) %	2,064,831	(8.0) %
Fripp Island Public Service District	5,282,433	5,035,778	(5.0) %	5,310,719	5,164,145	(3.0) %	10,199,923	(4.0) %
Hilton Head #1	42,669,450	41,194,328	(3.0) %	0	0	0.0 %	41,194,328	(3.0) %
Sheldon Fire District	469,051	535,419	14.0 %	0	0	0.0 %	535,419	14.0 %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	73,307,541	70,938,108	(3.2) %
Total Debt Outstanding	73,307,541	70,938,108	(3.2) %
Population	168,050	170,270	1.3 %
Debt Per Capita	436.22	416.62	(4.5) %

Tax Summary

Assessed Property Valuation		756,330,410	
General Obligation Debt to Assessed Value		0.0 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		35,392,029	0 %
Fees, Fines and Forfeitures		7,585,748	0 %
State Aid		7,073,807	0 %
Other		2,611,677	0 %
Interest Income		326,374	100 %
Federal Aid		228,596	0 %

Economic Profile

Personal Income (in thousands)	4,718,207	5,163,763	9.4 %
Per Capita	28,076	30,327	8.0 %
Employment			
Labor Force	82,916	82,899	0.0 %
Employed	73,535	74,483	1.3 %
Unemployed	9,381	8,416	(10.3) %
Unemployment Rate	11.3 %	10.2 %	
Major Employment Sectors			
Manufacturing		6,119	22 %
Retail Trade		5,479	20 %
Construction		3,480	13 %
Accommodation, Food		2,728	10 %
Professional, Scientific, Technical		2,002	7 %
Health Care, Social Assistance		1,645	6 %
Transportation, Warehousing		1,597	6 %
Utilities		1,285	5 %
Other Services		1,256	5 %
Others		4,514	16 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Goose Creek	445,952	445,952	0.0 %	3,770,434	3,770,434	0.0 %	4,216,386	0.0 %
City of Hanahan	2,327,031	1,872,492	(20.0) %	0	0	0.0 %	1,872,492	(20.0) %
Town of Moncks Corner	767,625	590,215	(23.0) %	0	0	0.0 %	590,215	(23.0) %
School District Debt								
Berkeley County School District	142,685,000	132,675,000	(7.0) %	296,055,000	295,380,000	0.0 %	428,055,000	(2.0) %
Special Purpose District Debt								
Berkeley County Water & Sanitaiton	0	0	0.0 %	206,221,217	199,138,703	(3.0) %	199,138,703	(3.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	828,351	668,308	(19.3) %
Revenue	4,481,647	3,379,425	(24.6) %
Total Debt Outstanding	5,309,998	4,047,733	(23.8) %
Population	15,060	15,210	1.0 %
Debt Per Capita	352.59	266.12	(24.5) %

Tax Summary

Assessed Property Valuation		82,051,767	
General Obligation Debt to Assessed Value		0.8 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		7,525,331	73 %
Fees, Fines and Forfeitures		1,352,065	13 %
State Aid		901,990	9 %
Other		222,675	2 %
Federal Aid		147,564	1 %
Interest Income		100,012	1 %

Economic Profile

Personal Income (in thousands)	459,457	500,831	9.0 %
Per Capita	30,508	32,928	7.9 %
Employment			
Labor Force	7,323	6,812	(7.0) %
Employed	6,390	6,059	(5.2) %
Unemployed	933	753	(19.3) %
Unemployment Rate	12.7 %	11.1 %	
Major Employment Sectors			
Manufacturing		1,435	40 %
Construction		557	16 %
Education		361	10 %
Public Administration		256	7 %
Retail Trade		229	6 %
Wholesale Trade		186	5 %
Agriculture, Forestry, Fishing, Hunting		103	3 %
Administrative, Support, Waste Mgt, Remediation		88	2 %
Accommodation, Food		84	2 %
Others		211	6 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Cameron	113,289	101,957	(10.0) %	0	0	0.0 %	101,957	(10.0) %
Town of St. Matthews	0	0	0.0 %	709,253	700,355	(1.0) %	700,355	(1.0) %
School District Debt								
Calhoun County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



Bond Ratings:

FitchRatings	AA+
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	154,014,584	195,647,917	27.0 %
Revenue	102,200,000	95,565,000	(6.5) %
Total Debt Outstanding	256,214,584	291,212,917	13.7 %
Population	346,570	348,370	0.5 %
Debt Per Capita	739.29	835.93	13.1 %

Tax Summary

Assessed Property Valuation	2,757,962,333
General Obligation Debt to Assessed Value	7.1 %
Current Tax Collections	- %
Major Sources of General Fund Revenue	
Property Taxes	146,547,538 41 %
Fees, Fines and Forfeitures	111,631,475 31 %
Other	46,503,772 13 %
Federal Aid	33,776,800 9 %
State Aid	18,123,750 5 %
Interest Income	5,088,663 1 %

Economic Profile

Personal Income (in thousands)	13,295,048	13,844,611	4.1 %
Per Capita	38,362	39,741	3.6 %
Employment			
Labor Force	182,514	180,572	(1.1) %
Employed	165,100	163,985	(0.7) %
Unemployed	17,414	16,587	(4.7) %
Unemployment Rate	9.5 %	9.2 %	
Major Employment Sectors			
Retail Trade		27,306	15 %
Accommodation, Food		27,042	15 %
Health Care, Social Assistance		21,849	12 %
Administrative, Support, Waste Mgt, Remediation		19,084	11 %
Construction		13,525	8 %
Public Administration		13,459	7 %
Professional, Scientific, Technical		12,935	7 %
Manufacturing		11,653	6 %
Transportation, Warehousing		9,037	5 %
Others		33,878	19 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Charleston	41,723,953	70,251,679	68.0 %	20,184,131	34,586,292	71.0 %	104,837,971	69.0 %
City of Folly Beach	1,574,080	1,299,998	(17.0) %	570,000	513,000	(10.0) %	1,812,998	(15.0) %
City of Isle of Palms	16,606,129	15,900,724	(4.0) %	1,438,238	1,168,204	(19.0) %	17,068,928	(5.0) %
City of North Charleston	149,811,092	133,397,367	(11.0) %	10,260,362	9,606,034	(6.0) %	143,003,401	(11.0) %
Town of Hollywood	1,301,616	1,250,886	(4.0) %	0	0	0.0 %	1,250,886	(4.0) %
Town of McClellanville	163,389	152,008	(7.0) %	0	0	0.0 %	152,008	(7.0) %
Town of Mount Pleasant	31,888,101	26,412,029	(17.0) %	16,340,900	14,286,400	(13.0) %	40,698,429	(16.0) %
Town of Seabrook Island	0	0	0.0 %	8,004,045	7,703,908	(4.0) %	7,703,908	(4.0) %
Town of Sullivan's Island	1,650,000	1,515,000	(8.0) %	640,000	595,000	(7.0) %	2,110,000	(8.0) %
School District Debt								
Charleston County School District	217,996,367	224,880,527	3.0 %	0	0	0.0 %	224,880,527	3.0 %
Special Purpose District Debt								
James Island Public Service District	1,965,772	1,606,427	(18.0) %	0	0	0.0 %	1,606,427	(18.0) %
St. Andrews Public Service District	350,000	185,000	(47.0) %	0	0	0.0 %	185,000	(47.0) %
St. Johns Fire District	5,191,642	4,557,391	(12.0) %	0	0	0.0 %	4,557,391	(12.0) %
St. Pauls Fire District	0	3,000,000	0.0 %	0	0	0.0 %	3,000,000	0.0 %



Bond Ratings:

FitchRatings

Moody's Investors Service

A1

Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,100,000	1,870,000	(39.7) %
Total Debt Outstanding	3,100,000	1,870,000	(39.7) %
Population	55,190	55,800	1.1 %
Debt Per Capita	56.17	33.51	(40.3) %

Tax Summary

Assessed Property Valuation		147,022,935	
General Obligation Debt to Assessed Value		1.3 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		9,711,814	56 %
Other		3,887,687	23 %
State Aid		2,531,090	15 %
Fees, Fines and Forfeitures		1,072,031	6 %
Interest Income		60,862	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	1,337,188	1,420,437	6.2 %
Per Capita	24,229	25,456	5.1 %
Employment			
Labor Force	26,407	25,368	(3.9) %
Employed	21,747	21,774	0.1 %
Unemployed	4,660	3,594	(22.9) %
Unemployment Rate	17.6 %	14.2 %	
Major Employment Sectors			
Manufacturing		6,349	41 %
Retail Trade		2,232	14 %
Accommodation, Food		1,734	11 %
Transportation, Warehousing		1,347	9 %
Construction		1,332	9 %
Administrative, Support, Waste Mgt, Remediation		664	4 %
Public Administration		518	3 %
Wholesale Trade		512	3 %
Other Services		293	2 %
Others		895	6 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Gaffney	2,035,615	1,769,344	(13.0) %	0	0	0.0 %	1,769,344	(13.0) %
Town of Blacksburg	286,386	303,672	6.0 %	2,248,185	2,212,127	(2.0) %	2,515,799	(1.0) %
School District Debt								
Cherokee County School District 1	30,353,054	27,474,486	(9.0) %	42,230,000	41,135,000	(3.0) %	68,609,486	(5.0) %
Special Purpose District Debt								
Board of Public Works	0	0	0.0 %	11,435,000	11,150,000	(2.0) %	11,150,000	(2.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A1

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	4,394,423	3,666,901	(16.6) %
Total Debt Outstanding	4,394,423	3,666,901	(16.6) %
Population	32,850	33,020	0.5 %
Debt Per Capita	133.77	111.05	(17.0) %

Tax Summary

Assessed Property Valuation		80,619,333	
General Obligation Debt to Assessed Value		4.5 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		9,228,764	58 %
State Aid		3,757,709	24 %
Other		1,548,387	10 %
Fees, Fines and Forfeitures		773,265	5 %
Interest Income		460,636	3 %
Federal Aid		70,675	0 %

Economic Profile

Personal Income (in thousands)	862,834	911,793	5.7 %
Per Capita	26,266	27,613	5.1 %
Employment			
Labor Force	16,123	15,320	(5.0) %
Employed	12,586	12,642	0.4 %
Unemployed	3,537	2,678	(24.3) %
Unemployment Rate	21.9 %	17.5 %	
Major Employment Sectors			
Manufacturing		3,264	40 %
Retail Trade		881	11 %
Accommodation, Food		713	9 %
Health Care, Social Assistance		701	9 %
Construction		682	8 %
Wholesale Trade		519	6 %
Public Administration		452	6 %
Administrative, Support, Waste Mgt, Remediation		329	4 %
Finance, Insurance		183	2 %
Others		567	7 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Chester	0	0	0.0 %	0	360,000	0.0 %	360,000	0.0 %
Town of Fort Lawn	0	0	0.0 %	174,844	164,692	(6.0) %	164,692	(6.0) %
School District Debt								
Chester County School District	20,195,000	17,160,000	(15.0) %	0	0	0.0 %	17,160,000	(15.0) %
Special Purpose District Debt								
Chester Fire District	476,834	416,351	(13.0) %	0	0	0.0 %	416,351	(13.0) %
Lando Fire District	357,452	307,035	(14.0) %	0	0	0.0 %	307,035	(14.0) %
Richburg Fire District	165,748	147,638	(11.0) %	0	0	0.0 %	147,638	(11.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,975,873	2,647,424	(11.0) %
Total Debt Outstanding	2,975,873	2,647,424	(11.0) %
Population	43,250	43,480	0.5 %
Debt Per Capita	68.81	60.89	(11.5) %

Tax Summary

Assessed Property Valuation		110,301,205	
General Obligation Debt to Assessed Value		2.4 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		8,518,592	58 %
Fees, Fines and Forfeitures		2,819,101	19 %
State Aid		2,544,899	17 %
Other		423,582	3 %
Federal Aid		402,961	3 %
Interest Income		0	0 %

Economic Profile

Personal Income (in thousands)	1,049,269	1,104,318	5.2 %
Per Capita	24,261	25,398	4.7 %
Employment			
Labor Force	19,734	18,961	(3.9) %
Employed	16,159	16,170	0.1 %
Unemployed	3,575	2,791	(21.9) %
Unemployment Rate	18.1 %	14.7 %	

Major Employment Sectors

Manufacturing	5,172	45 %
Retail Trade	1,384	12 %
Transportation, Warehousing	1,188	10 %
Education	1,093	10 %
Accommodation, Food	1,046	9 %
Public Administration	456	4 %
Wholesale Trade	449	4 %
Construction	443	4 %
Agriculture, Forestry, Fishing, Hunting	341	3 %
Others	1,161	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Cheraw	534,220	377,301	(29.0) %	1,792,989	1,764,831	(2.0) %	2,142,132	(8.0) %
Town of Chesterfield	441,023	381,111	(14.0) %	1,363,966	1,277,536	(6.0) %	1,658,647	(8.0) %
Town of McBee	0	0	0.0 %	1,646,306	1,625,397	(1.0) %	1,625,397	(1.0) %
Town of Pageland	2,565,375	2,439,844	(5.0) %	0	0	0.0 %	2,439,844	(5.0) %
School District Debt								
Chesterfield County School District	58,634,204	57,961,983	(1.0) %	22,480,000	22,180,000	(1.0) %	80,141,983	(1.0) %



Bond Ratings:

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Moody's Investors Service

Standard & Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,285,000	2,100,000	(8.1) %
Revenue	1,515,000	3,250,000	114.5 %
Total Debt Outstanding	3,800,000	5,350,000	40.8 %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation		94,939,911	
General Obligation Debt to Assessed Value		2.2 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		13,586,240	72 %
Fees, Fines and Forfeitures		2,139,055	11 %
State Aid		1,881,393	10 %
Federal Aid		1,008,848	5 %
Other		188,821	1 %
Interest Income		4,624	0 %

Economic Profile

Personal Income (in thousands)	763,743	832,045	8.9 %
Per Capita	22,908	24,756	8.1 %
Employment			
Labor Force	13,058	12,979	(0.6) %
Employed	10,898	11,086	1.7 %
Unemployed	2,160	1,893	(12.4) %
Unemployment Rate	16.5 %	14.6 %	
Major Employment Sectors			
Retail Trade		1,194	18 %
Manufacturing		969	15 %
Accommodation, Food		856	13 %
Public Administration		811	12 %
Education		717	11 %
Health Care, Social Assistance		664	10 %
Construction		404	6 %
Administrative, Support, Waste Mgt, Remediation		244	4 %
Other Services		224	3 %
Others		524	8 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Manning	2,680,455	2,566,113	(4.0) %	0	0	0.0 %	2,566,113	(4.0) %
Town of Turbeville	0	0	0.0 %	1,028,640	932,313	(9.0) %	932,313	(9.0) %
School District Debt								
Clarendon County School District 1	5,924,876	5,363,183	(9.0) %	0	0	0.0 %	5,363,183	(9.0) %
Clarendon County School District 2	8,700,000	7,675,000	(12.0) %	0	0	0.0 %	7,675,000	(12.0) %
Clarendon County School District 3	3,825,000	3,500,000	(8.0) %	0	0	0.0 %	3,500,000	(8.0) %
Special Purpose District Debt								
Clarendon County Fire Department	0	363,378	0.0 %	0	0	0.0 %	363,378	0.0 %
Hospital District	0	7,955,000	0.0 %	0	0	0.0 %	7,955,000	0.0 %



Bond Ratings:

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Standard & Poors

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	7,958,135	7,006,937	(12.0) %
Revenue	6,980,683	7,275,270	4.2 %
Total Debt Outstanding	14,938,818	14,282,207	(4.4) %
Population	39,540	39,870	0.8 %
Debt Per Capita	377.82	358.22	(5.2) %

Tax Summary

Assessed Property Valuation		169,771,799	
General Obligation Debt to Assessed Value		4.1 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		17,881,887	83 %
State Aid		2,077,901	10 %
Fees, Fines and Forfeitures		1,299,386	6 %
Other		158,466	1 %
Interest Income		36,495	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	988,535	1,073,864	8.6 %
Per Capita	25,001	26,934	7.7 %
Employment			
Labor Force	17,347	17,697	2.0 %
Employed	14,748	15,438	4.7 %
Unemployed	2,599	2,259	(13.1) %
Unemployment Rate	15.0 %	12.8 %	
Major Employment Sectors			
Retail Trade		1,700	21 %
Manufacturing		1,417	17 %
Accommodation, Food		1,339	16 %
Health Care, Social Assistance		1,184	14 %
Construction		617	8 %
Administrative, Support, Waste Mgt, Remediation		300	4 %
Finance, Insurance		297	4 %
Agriculture, Forestry, Fishing, Hunting		282	3 %
Wholesale Trade		280	3 %
Others		1,282	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Walterboro	856,020	766,742	(10.0) %	5,493,394	6,455,093	18.0 %	7,221,835	14.0 %
Town of Edisto Beach	2,850,528	2,560,000	(10.0) %	1,285,000	1,105,000	(14.0) %	3,665,000	(11.0) %
School District Debt								
Colleton County School District	104,932,086	102,531,875	(2.0) %	0	0	0.0 %	102,531,875	(2.0) %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,018,482	2,374,470	(21.3) %
Revenue	734,879	704,037	(4.2) %
Total Debt Outstanding	3,753,361	3,078,507	(18.0) %
Population	67,350	67,620	0.4 %
Debt Per Capita	55.73	45.53	(18.3) %

Tax Summary

Assessed Property Valuation		212,610,917	
General Obligation Debt to Assessed Value		1.1 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		11,368,840	39 %
Fees, Fines and Forfeitures		9,452,763	33 %
State Aid		5,782,555	20 %
Other		1,824,560	6 %
Federal Aid		530,094	2 %
Interest Income		89,982	0 %

Economic Profile

Personal Income (in thousands)	1,903,828	2,017,408	6.0 %
Per Capita	28,268	29,834	5.5 %
Employment			
Labor Force	33,740	31,881	(5.5) %
Employed	28,885	27,785	(3.8) %
Unemployed	4,855	4,096	(15.6) %
Unemployment Rate	14.4 %	12.8 %	
Major Employment Sectors			
Manufacturing		5,291	35 %
Retail Trade		2,223	15 %
Administrative, Support, Waste Mgt, Remediation		1,659	11 %
Accommodation, Food		1,195	8 %
Construction		1,093	7 %
Wholesale Trade		828	6 %
Public Administration		774	5 %
Finance, Insurance		553	4 %
Other Services		401	3 %
Others		1,133	8 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Darlington	426,013	334,504	(21.0) %	1,802,040	1,469,781	(18.0) %	1,804,285	(19.0) %
City of Hartsville	587,948	395,569	(33.0) %	12,303,638	11,484,541	(7.0) %	11,880,110	(8.0) %
School District Debt								
Darlington County School District	46,198,267	44,389,147	(4.0) %	0	0	0.0 %	44,389,147	(4.0) %
Special Purpose District Debt								
Darlington County Water & Sewer Authority	0	0	0.0 %	16,480,278	15,638,596	(5.0) %	15,638,596	(5.0) %
Palmetto Rural Fire District	520,283	477,271	(8.0) %	0	0	0.0 %	477,271	(8.0) %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,508,004	2,939,375	17.2 %
Revenue	1,496,803	468,423	(68.7) %
Total Debt Outstanding	4,004,807	3,407,798	(14.9) %
Population	30,720	30,730	0.0 %
Debt Per Capita	130.36	110.89	(14.9) %

Tax Summary

Assessed Property Valuation		65,521,841	
General Obligation Debt to Assessed Value		4.5 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Other		11,378,495	57 %
Property Taxes		7,590,935	38 %
Fees, Fines and Forfeitures		798,292	4 %
State Aid		79,143	0 %
Interest Income		49,032	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	657,478	737,349	12.1 %
Per Capita	21,402	23,994	12.1 %
Employment			
Labor Force	13,535	14,292	5.6 %
Employed	11,177	12,144	8.7 %
Unemployed	2,358	2,148	(8.9) %
Unemployment Rate	17.4 %	15.0 %	
Major Employment Sectors			
Manufacturing		2,793	34 %
Retail Trade		1,913	23 %
Wholesale Trade		484	6 %
Public Administration		467	6 %
Finance, Insurance		187	2 %
Agriculture, Forestry, Fishing, Hunting		159	2 %
Other Services		127	2 %
Administrative, Support, Waste Mgt, Remediation		121	1 %
Construction		109	1 %
Others		144	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Dillon	3,371,540	3,104,614	(8.0) %	6,277,249	5,339,919	(15.0) %	8,444,533	(12.0) %
School District Debt								
Dillon County Board of Education	0	0	0.0 %	2,010,000	0	(100.0) %	0	(100.0) %
Dillon County School District 2	0	1,500,000	0.0 %	0	0	0.0 %	1,500,000	0.0 %
Dillon County School District 3	372,643	1,231,019	230.0 %	0	0	0.0 %	1,231,019	230.0 %



Bond Ratings:

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Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	25,157,552	23,935,377	(4.9) %
Revenue	116,970,839	127,155,536	8.7 %
Total Debt Outstanding	142,128,391	151,090,913	6.3 %
Population	127,470	129,450	1.6 %
Debt Per Capita	1,114.99	1,167.18	4.7 %

Tax Summary

Assessed Property Valuation		488,373,453	
General Obligation Debt to Assessed Value		4.9 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		24,928,981	61 %
Fees, Fines and Forfeitures		9,661,448	23 %
State Aid		4,456,041	11 %
Other		1,619,883	4 %
Federal Aid		368,867	1 %
Interest Income		158,260	0 %

Economic Profile

Personal Income (in thousands)	3,588,703	3,932,706	9.6 %
Per Capita	28,153	30,380	7.9 %
Employment			
Labor Force	66,308	65,541	(1.2) %
Employed	59,107	59,551	0.8 %
Unemployed	7,201	5,990	(16.8) %
Unemployment Rate	10.9 %	9.1 %	
Major Employment Sectors			
Retail Trade		4,730	19 %
Manufacturing		4,658	19 %
Accommodation, Food		3,332	14 %
Construction		2,911	12 %
Health Care, Social Assistance		2,340	10 %
Administrative, Support, Waste Mgt, Remediation		1,432	6 %
Public Administration		1,175	5 %
Other Services		1,079	4 %
Transportation, Warehousing		1,035	4 %
Others		2,316	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Harleyville	0	0	0.0 %	239,997	223,974	(7.0) %	223,974	(7.0) %
Town of Reevesville	41,597	37,068	(11.0) %	0	0	0.0 %	37,068	(11.0) %
Town of Summerville	12,788,873	12,380,216	(3.0) %	0	0	0.0 %	12,380,216	(3.0) %
School District Debt								
Dorchester County School District 2	32,619,829	41,519,497	27.0 %	0	0	0.0 %	41,519,497	27.0 %
Dorchester County School District 4	10,725,000	9,685,000	(10.0) %	0	0	0.0 %	9,685,000	(10.0) %
Special Purpose District Debt								
Dorchester Special Fire District	310,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,726,477	1,166,981	(32.4) %
Total Debt Outstanding	1,726,477	1,166,981	(32.4) %
Population	26,190	26,560	1.4 %
Debt Per Capita	65.92	43.94	(33.3) %

Tax Summary

Assessed Property Valuation		72,090,227	
General Obligation Debt to Assessed Value		1.6 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		7,438,737	54 %
State Aid		2,975,459	22 %
Other		2,445,793	18 %
Fees, Fines and Forfeitures		591,515	4 %
Federal Aid		200,981	1 %
Interest Income		49,776	0 %

Economic Profile

Personal Income (in thousands)	678,157	758,373	11.8 %
Per Capita	25,894	28,553	10.3 %
Employment			
Labor Force	11,421	11,188	(2.0) %
Employed	10,144	10,156	0.1 %
Unemployed	1,277	1,032	(19.2) %
Unemployment Rate	11.2 %	9.2 %	
Major Employment Sectors			
Manufacturing		1,344	29 %
Agriculture, Forestry, Fishing, Hunting		774	17 %
Retail Trade		451	10 %
Public Administration		386	8 %
Accommodation, Food		352	8 %
Administrative, Support, Waste Mgt, Remediation		328	7 %
Construction		299	7 %
Other Services		231	5 %
Arts, Entertainment, Recreation		135	3 %
Others		355	8 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Johnston	32,947	16,848	(49.0) %	0	0	0.0 %	16,848	(49.0) %
School District Debt								
Edgefield County School District	12,930,000	11,625,000	(10.0) %	0	0	0.0 %	11,625,000	(10.0) %
Special Purpose District Debt								
Edgefield County Hospital	2,535,119	2,394,824	(6.0) %	0	0	0.0 %	2,394,824	(6.0) %
Edgefield County Water & Sewer Authority	0	0	0.0 %	12,040,000	11,638,000	(3.0) %	11,638,000	(3.0) %
Mill Creek Special Purpose	30,461	20,926	(31.0) %	0	0	0.0 %	20,926	(31.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	A1
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,435,000	8,240,000	238.4 %
Total Debt Outstanding	2,435,000	8,240,000	238.4 %
Population	23,620	23,760	0.6 %
Debt Per Capita	103.09	346.80	236.4 %

Tax Summary

Assessed Property Valuation		115,917,091	
General Obligation Debt to Assessed Value		7.1 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		22,081,978	80 %
Federal Aid		2,398,165	9 %
State Aid		1,164,953	4 %
Other		1,061,428	4 %
Fees, Fines and Forfeitures		812,629	3 %
Interest Income		77,982	0 %

Economic Profile

Personal Income (in thousands)	598,972	639,532	6.8 %
Per Capita	25,359	26,916	6.1 %
Employment			
Labor Force	11,801	11,131	(5.7) %
Employed	10,056	9,704	(3.5) %
Unemployed	1,745	1,427	(18.2) %
Unemployment Rate	14.8 %	12.8 %	

Major Employment Sectors

Retail Trade	662	21 %
Manufacturing	658	21 %
Wholesale Trade	477	15 %
Construction	263	8 %
Accommodation, Food	249	8 %
Public Administration	230	7 %
Administrative, Support, Waste Mgt, Remediation	181	6 %
Other Services	105	3 %
Arts, Entertainment, Recreation	62	2 %
Others	103	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Winnsboro	0	0	0.0 %	5,727,597	4,887,597	(15.0) %	4,887,597	(15.0) %
School District Debt								
Fairfield County School District	1,431,213	1,141,213	(20.0) %	0	0	0.0 %	1,141,213	(20.0) %



Bond Ratings:

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 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	15,783,653	14,840,000	(6.0) %
Total Debt Outstanding	15,783,653	14,840,000	(6.0) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation		430,054,392	
General Obligation Debt to Assessed Value		3.5 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		32,620,956	66 %
Other		6,667,219	13 %
State Aid		6,635,116	13 %
Fees, Fines and Forfeitures		3,288,454	7 %
Interest Income		409,031	1 %
Federal Aid		178,684	0 %

Economic Profile

Personal Income (in thousands)	4,189,278	4,510,735	7.7 %
Per Capita	31,350	33,535	7.0 %
Employment			
Labor Force	67,146	64,149	(4.5) %
Employed	59,034	57,011	(3.4) %
Unemployed	8,112	7,138	(12.0) %
Unemployment Rate	12.1 %	11.1 %	
Major Employment Sectors			
Retail Trade		8,529	16 %
Manufacturing		8,232	16 %
Health Care, Social Assistance		7,881	15 %
Accommodation, Food		5,774	11 %
Public Administration		3,293	6 %
Administrative, Support, Waste Mgt, Remediation		3,166	6 %
Construction		3,126	6 %
Finance, Insurance		3,020	6 %
Wholesale Trade		2,430	5 %
Others		8,437	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Florence	13,598,248	12,508,033	(8.0) %	57,200,511	127,659,575	123.0 %	140,167,608	98.0 %
City of Johnsonville	9,020	18,174	101.0 %	3,385,338	3,331,847	(2.0) %	3,350,021	(1.0) %
City of Lake City	1,434,412	1,695,132	18.0 %	5,376,814	5,152,941	(4.0) %	6,848,073	1.0 %
Town of Coward	626,174	613,131	(2.0) %	0	0	0.0 %	613,131	(2.0) %
Town of Olanta	118,429	96,483	(19.0) %	0	0	0.0 %	96,483	(19.0) %
Town of Pamplico	117,937	63,459	(46.0) %	486,692	481,310	(1.0) %	544,769	(10.0) %
Town of Quinby	26,701	16,237	(39.0) %	0	0	0.0 %	16,237	(39.0) %
Town of Scranton	93,450	84,842	(9.0) %	0	0	0.0 %	84,842	(9.0) %
School District Debt								
Florence County School District 1	10,890,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Florence County School District 2	9,340,000	8,730,000	(7.0) %	0	0	0.0 %	8,730,000	(7.0) %
Florence County School District 3	1,960,000	2,975,000	52.0 %	0	0	0.0 %	2,975,000	52.0 %
Florence County School District 4	10,410,000	9,621,482	(8.0) %	0	0	0.0 %	9,621,482	(8.0) %
Florence County School District 5	3,571,641	3,073,755	(14.0) %	0	0	0.0 %	3,073,755	(14.0) %
Special Purpose District Debt								
Hanna Salem Friendfield Fire District	338,000	267,000	(21.0) %	0	0	0.0 %	267,000	(21.0) %
Howe Springs Fire District	2,023,687	1,797,951	(11.0) %	0	0	0.0 %	1,797,951	(11.0) %
Johnsonville Fire District	280,000	240,000	(14.0) %	0	0	0.0 %	240,000	(14.0) %
Windy Hill-Olanta Fire District	561,019	531,691	(5.0) %	0	0	0.0 %	531,691	(5.0) %



Bond Ratings:

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Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	15,315,000	14,230,000	(7.1) %
Total Debt Outstanding	15,315,000	14,230,000	(7.1) %
Population	61,910	62,610	1.1 %
Debt Per Capita	247.38	227.28	(8.1) %

Tax Summary

Assessed Property Valuation	574,828,867
General Obligation Debt to Assessed Value	2.5 %
Current Tax Collections	- %
Major Sources of General Fund Revenue	
Property Taxes	41 41 %
Fees, Fines and Forfeitures	25 25 %
State Aid	15 15 %
Other	12 12 %
Federal Aid	4 4 %
Interest Income	3 3 %

Economic Profile

Personal Income (in thousands)	2,095,081	2,230,074	6.4 %
Per Capita	33,841	35,618	5.3 %
Employment			
Labor Force	31,099	31,837	2.4 %
Employed	27,308	28,239	3.4 %
Unemployed	3,791	3,598	(5.1) %
Unemployment Rate	12.2 %	11.3 %	
Major Employment Sectors			
Accommodation, Food	3,797	19 %	
Retail Trade	3,212	16 %	
Manufacturing	2,179	11 %	
Construction	2,031	10 %	
Health Care, Social Assistance	2,028	10 %	
Public Administration	1,303	6 %	
Administrative, Support, Waste Mgt, Remediation	1,137	6 %	
Arts, Entertainment, Recreation	812	4 %	
Real Estate, Rental, Leasing	775	4 %	
Others	2,199	11 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Georgetown	341,561	292,227	(14.0) %	8,716,787	8,214,762	(6.0) %	8,506,989	(6.0) %
Town of Andrews	651,377	538,698	(17.0) %	5,480,215	5,065,682	(8.0) %	5,604,380	(9.0) %
School District Debt								
Georgetown County School District	105,864,124	97,434,536	(8.0) %	0	0	0.0 %	97,434,536	(8.0) %
Special Purpose District Debt								
Georgetown County Water & Sewer District	29,354,745	30,893,221	5.0 %	0	0	0.0 %	30,893,221	5.0 %
Murrells Inlet Fire District #41	1,441,830	1,353,527	(6.0) %	0	0	0.0 %	1,353,527	(6.0) %



Bond Ratings:

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	72,150,000	68,685,000	(4.8) %
Revenue	24,815,000	22,800,000	(8.1) %
Total Debt Outstanding	96,965,000	91,485,000	(5.7) %
Population	438,180	443,160	1.1 %
Debt Per Capita	221.29	206.44	(6.7) %

Tax Summary

Assessed Property Valuation		1,848,987,254	
General Obligation Debt to Assessed Value		3.7 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		71,047,725	59 %
Fees, Fines and Forfeitures		24,441,234	20 %
State Aid		19,151,776	16 %
Other		4,650,494	4 %
Interest Income		1,179,535	1 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	14,992,671	16,335,548	9.0 %
Per Capita	34,216	36,862	7.7 %
Employment			
Labor Force	232,505	220,853	(5.0) %
Employed	207,549	199,502	(3.9) %
Unemployed	24,956	21,351	(14.4) %
Unemployment Rate	10.7 %	9.7 %	
Major Employment Sectors			
Retail Trade		31,608	15 %
Manufacturing		30,544	15 %
Administrative, Support, Waste Mgt, Remediation		26,934	13 %
Accommodation, Food		20,757	10 %
Health Care, Social Assistance		17,148	8 %
Construction		13,795	7 %
Professional, Scientific, Technical		12,477	6 %
Wholesale Trade		11,435	5 %
Transportation, Warehousing		10,111	5 %
Others		43,377	21 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Fountain Inn	1,578,651	2,319,341	47.0 %	5,672,737	7,275,642	28.0 %	9,594,983	32.0 %
City of Greenville	13,005,000	12,120,000	(7.0) %	91,631,972	86,456,802	(6.0) %	98,576,802	(6.0) %
City of Greer	11,892,998	10,432,009	(12.0) %	72,545,843	81,618,276	13.0 %	92,050,285	9.0 %
City of Mauldin	5,299,885	5,060,274	(5.0) %	2,670,250	2,446,500	(8.0) %	7,506,774	(6.0) %
City of Simpsonville	3,725,233	3,698,854	(1.0) %	13,355,000	12,635,000	(5.0) %	16,333,854	(4.0) %
City of Travelers Rest	9,106	904,625	9,834.0 %	3,701,443	3,568,310	(4.0) %	4,472,935	21.0 %
School District Debt								
Greenville County School District	15,795,000	23,170,000	47.0 %	0	0	0.0 %	23,170,000	47.0 %
Special Purpose District Debt								
Berea Public Service District	1,830,000	1,690,000	(8.0) %	0	0	0.0 %	1,690,000	(8.0) %
Boiling Springs Fire District	388,486	359,819	(7.0) %	0	0	0.0 %	359,819	(7.0) %
Clear Springs Fire District	990,000	935,000	(6.0) %	0	0	0.0 %	935,000	(6.0) %
Fountain Inn Fire District	1,735,000	1,670,000	(4.0) %	0	0	0.0 %	1,670,000	(4.0) %
Gantt District	1,640,447	1,580,453	(4.0) %	0	0	0.0 %	1,580,453	(4.0) %
Glassy Mountain Fire Service District	1,690,000	2,505,000	48.0 %	0	0	0.0 %	2,505,000	48.0 %
Greenville Arena District	8,125,000	24,275,000	199.0 %	0	0	0.0 %	24,275,000	199.0 %
Greenville County Recreation District	1,704,315	1,544,817	(9.0) %	0	0	0.0 %	1,544,817	(9.0) %
Mauldin Fire Service Area	2,390,000	2,265,000	(5.0) %	0	0	0.0 %	2,265,000	(5.0) %
Simpsonville Fire Service Area	805,000	615,000	(24.0) %	0	0	0.0 %	615,000	(24.0) %
South Greenville Fire District	1,318,000	1,209,000	(8.0) %	0	0	0.0 %	1,209,000	(8.0) %
Taylors Fire & Sewer District	641,438	509,899	(21.0) %	0	0	0.0 %	509,899	(21.0) %
Tigerville Fire District	180,069	158,935	(12.0) %	0	0	0.0 %	158,935	(12.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service Aa3

Standard & Poors AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	38,956,482	8,367,798	(78.5) %
Total Debt Outstanding	38,956,482	8,367,798	(78.5) %

Population

Debt Per Capita

Tax Summary

Assessed Property Valuation		265,235,519	
General Obligation Debt to Assessed Value		3.2 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		13,525,328	69 %
State Aid		3,065,057	16 %
Fees, Fines and Forfeitures		1,349,963	7 %
Other		1,298,417	7 %
Interest Income		209,945	1 %
Federal Aid		117,958	1 %

Economic Profile

Personal Income (in thousands)	1,860,910	2,005,989	7.8 %
Per Capita	26,865	28,751	7.0 %
Employment			
Labor Force	30,577	31,531	3.1 %
Employed	26,178	27,723	5.9 %
Unemployed	4,399	3,808	(13.4) %
Unemployment Rate	14.4 %	12.1 %	
Major Employment Sectors			
Manufacturing		6,946	25 %
Health Care, Social Assistance		4,950	18 %
Retail Trade		3,352	12 %
Accommodation, Food		2,236	8 %
Administrative, Support, Waste Mgt, Remediation		2,104	8 %
Education		1,845	7 %
Construction		1,578	6 %
Public Administration		1,303	5 %
Other Services		709	3 %
Others		2,775	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Greenwood	765,918	578,641	(24.0) %	28,965,000	26,555,000	(8.0) %	27,133,641	(9.0) %
Town of Ware Shoals	1,593,511	1,503,098	(6.0) %	0	0	0.0 %	1,503,098	(6.0) %
School District Debt								
Greenwood County School District 50	4,250,000	4,500,000	6.0 %	0	0	0.0 %	4,500,000	6.0 %
Greenwood County School District 51	881,311	749,886	(15.0) %	0	0	0.0 %	749,886	(15.0) %
Greenwood County School District 52	29,440,000	28,850,000	(2.0) %	0	0	0.0 %	28,850,000	(2.0) %
Special Purpose District Debt								
Greenwood Metropolitan Sewer District	20,460,000	14,980,000	(27.0) %	0	0	0.0 %	14,980,000	(27.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,173,297	1,792,317	(43.5) %
Total Debt Outstanding	3,173,297	1,792,317	(43.5) %
Population	21,530	21,710	0.8 %
Debt Per Capita	147.39	82.56	(44.0) %

Tax Summary

Assessed Property Valuation		45,714,311	
General Obligation Debt to Assessed Value		3.9 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		7,942,219	67 %
State Aid		2,248,268	19 %
Fees, Fines and Forfeitures		1,400,954	12 %
Other		319,067	3 %
Federal Aid		5,767	0 %
Interest Income		3,404	0 %

Economic Profile

Personal Income (in thousands)	499,175	529,059	6.0 %
Per Capita	23,185	24,369	5.1 %
Employment			
Labor Force	8,032	8,035	0.0 %
Employed	6,684	6,939	3.8 %
Unemployed	1,348	1,096	(18.7) %
Unemployment Rate	16.8 %	13.6 %	
Major Employment Sectors			
Manufacturing		855	19 %
Public Administration		855	19 %
Retail Trade		685	15 %
Accommodation, Food		457	10 %
Construction		429	9 %
Health Care, Social Assistance		369	8 %
Agriculture, Forestry, Fishing, Hunting		269	6 %
Other Services		169	4 %
Professional, Scientific, Technical		133	3 %
Others		428	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Brunson	0	0	0.0 %	414,893	395,569	(5.0) %	395,569	(5.0) %
Town of Estill	358,090	285,356	(20.0) %	1,955,025	1,788,109	(9.0) %	2,073,465	(10.0) %
Town of Gifford	77,219	77,219	0.0 %	0	0	0.0 %	77,219	0.0 %
Town of Hampton	500,142	406,500	(19.0) %	2,756,344	2,691,201	(2.0) %	3,097,701	(5.0) %
Town of Yemasee	138,557	182,005	31.0 %	0	0	0.0 %	182,005	31.0 %
School District Debt								
Hampton County School District 1	205,000	2,100,000	924.0 %	0	0	0.0 %	2,100,000	924.0 %
Hampton County School District 2	885,000	2,550,000	188.0 %	0	0	0.0 %	2,550,000	188.0 %



Bond Ratings:

FitchRatings	AA+
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	116,050,000	122,175,000	5.3 %
Revenue	351,426,895	327,749,502	(6.7) %
Total Debt Outstanding	467,476,895	449,924,502	(3.8) %
Population	260,210	265,360	2.0 %
Debt Per Capita	1,796.54	1,695.52	(5.6) %

Tax Summary

Assessed Property Valuation	2,016,751,000
General Obligation Debt to Assessed Value	6.1 %
Current Tax Collections	- %
Major Sources of General Fund Revenue	
Property Taxes	74,561,711 61 %
Fees, Fines and Forfeitures	27,901,921 23 %
State Aid	11,695,626 10 %
Other	6,213,806 5 %
Federal Aid	762,630 1 %
Interest Income	424,249 0 %

Economic Profile

Personal Income (in thousands)	7,068,484	7,603,947	7.6 %
Per Capita	27,165	28,655	5.5 %
Employment			
Labor Force	139,267	140,470	0.9 %
Employed	123,608	125,992	1.9 %
Unemployed	15,659	14,478	(7.5) %
Unemployment Rate	11.2 %	10.3 %	
Major Employment Sectors			
Accommodation, Food		32,653	29 %
Retail Trade		20,351	18 %
Construction		11,812	11 %
Health Care, Social Assistance		8,607	8 %
Administrative, Support, Waste Mgt, Remediation		6,610	6 %
Arts, Entertainment, Recreation		5,877	5 %
Real Estate, Rental, Leasing		5,748	5 %
Public Administration		4,438	4 %
Manufacturing		4,397	4 %
Others		16,557	15 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Conway	1,910,000	1,715,000	(10.0) %	8,401,904	7,982,556	(5.0) %	9,697,556	(6.0) %
City of Loris	614,611	396,954	(35.0) %	1,632,106	1,495,870	(8.0) %	1,892,824	(16.0) %
City of Myrtle Beach	170,193,897	177,803,207	4.0 %	40,765,000	39,815,000	(2.0) %	217,618,207	3.0 %
City of North Myrtle Beach	7,084,627	5,457,919	(23.0) %	21,222,681	19,071,801	(10.0) %	24,529,720	(13.0) %
Town of Surfside Beach	1,560,000	1,190,000	(24.0) %	0	0	0.0 %	1,190,000	(24.0) %
School District Debt								
Horry County School District	449,615,000	412,640,000	(8.0) %	0	0	0.0 %	412,640,000	(8.0) %
Special Purpose District Debt								
Horry County Fire Protection	13,790,000	12,495,000	(9.0) %	0	0	0.0 %	12,495,000	(9.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,015,504	583,424	(80.7) %
Revenue	15,150,000	18,635,000	23.0 %
Total Debt Outstanding	18,165,504	19,218,424	5.8 %
Population	22,600	22,920	1.4 %
Debt Per Capita	803.78	838.50	4.3 %

Tax Summary

Assessed Property Valuation		122,554,721	
General Obligation Debt to Assessed Value		0.5 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		17,298,252	73 %
Fees, Fines and Forfeitures		2,534,153	11 %
Federal Aid		1,484,505	6 %
State Aid		1,475,275	6 %
Other		741,090	3 %
Interest Income		68,725	0 %

Economic Profile

Personal Income (in thousands)	578,489	613,335	6.0 %
Per Capita	25,597	26,760	4.5 %
Employment			
Labor Force	10,228	10,594	3.6 %
Employed	9,082	9,538	5.0 %
Unemployed	1,146	1,056	(7.9) %
Unemployment Rate	11.2 %	10.0 %	
Major Employment Sectors			
Construction		1,874	32 %
Health Care, Social Assistance		1,133	20 %
Public Administration		837	14 %
Retail Trade		789	14 %
Manufacturing		618	11 %
Accommodation, Food		530	9 %
Administrative, Support, Waste Mgt, Remediation		400	7 %
Transportation, Warehousing		263	5 %
Other Services		180	3 %
Others		531	9 %

Municipality Debt	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City of Hardeeville	4,078,260	3,870,835	(5.0) %	1,180,000	1,120,000	(5.0) %	4,990,835	(5.0) %
Town of Ridgeland	232,514	256,283	10.0 %	457,612	320,814	(30.0) %	577,097	(16.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	8,422,119	7,857,119	(6.7) %
Total Debt Outstanding	8,422,119	7,857,119	(6.7) %
Population	59,630	60,370	1.2 %
Debt Per Capita	141.24	130.15	(7.9) %

Tax Summary

Assessed Property Valuation	204,390,466	
General Obligation Debt to Assessed Value	3.8 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	55,215,253	83 %
Fees, Fines and Forfeitures	6,765,526	10 %
State Aid	3,568,582	5 %
Federal Aid	1,246,591	2 %
Interest Income	41,234	0 %
Other	0	0 %

Economic Profile

Personal Income (in thousands)	1,850,788	1,972,865	6.6 %
Per Capita	31,038	32,680	5.3 %
Employment			
Labor Force	31,395	30,054	(4.3) %
Employed	27,721	26,970	(2.7) %
Unemployed	3,674	3,084	(16.1) %
Unemployment Rate	11.7 %	10.3 %	
Major Employment Sectors			
Manufacturing		4,015	27 %
Retail Trade		2,803	19 %
Construction		1,603	11 %
Accommodation, Food		1,293	9 %
Health Care, Social Assistance		1,255	9 %
Transportation, Warehousing		828	6 %
Public Administration		712	5 %
Agriculture, Forestry, Fishing, Hunting		434	3 %
Finance, Insurance		418	3 %
Others		2,261	15 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Camden	1,044,553	932,326	(11.0) %	24,718,618	26,095,893	6.0 %	27,028,219	5.0 %
School District Debt								
Kershaw County School District	123,255,000	126,470,000	3.0 %	0	0	0.0 %	126,470,000	3.0 %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa3

A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	14,764,408	13,278,340	(10.1) %
Revenue	0	2,500,000	100.0 %
Total Debt Outstanding	14,764,408	15,778,340	6.9 %
Population	74,320	74,800	0.6 %
Debt Per Capita	198.66	210.94	6.2 %

Tax Summary

Assessed Property Valuation		269,192,717	
General Obligation Debt to Assessed Value		4.9 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		24,176,989	52 %
Other		15,112,904	33 %
State Aid		5,314,281	11 %
Fees, Fines and Forfeitures		1,025,015	2 %
Federal Aid		588,762	1 %
Interest Income		99,235	0 %

Economic Profile

Personal Income (in thousands)	1,623,406	1,752,832	8.0 %
Per Capita	21,843	23,434	7.3 %
Employment			
Labor Force	30,161	30,238	0.3 %
Employed	24,392	25,534	4.7 %
Unemployed	5,769	4,704	(18.5) %
Unemployment Rate	19.1 %	15.6 %	
Major Employment Sectors			
Manufacturing		3,349	24 %
Retail Trade		2,258	16 %
Health Care, Social Assistance		1,875	13 %
Accommodation, Food		1,088	8 %
Finance, Insurance		1,079	8 %
Construction		923	7 %
Public Administration		866	6 %
Administrative, Support, Waste Mgt, Remediation		660	5 %
Wholesale Trade		299	2 %
Others		905	6 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Lancaster	1,193,401	901,882	(24.0) %	13,360,127	13,126,010	(2.0) %	14,027,892	(4.0) %
Town of Kershaw	370,976	601,521	62.0 %	0	0	0.0 %	601,521	62.0 %
School District Debt								
Lancaster County School District	27,180,000	24,701,000	(9.0) %	0	0	0.0 %	24,701,000	(9.0) %
Special Purpose District Debt								
Lancaster County Natural Gas	3,325,000	2,950,000	(11.0) %	0	0	0.0 %	2,950,000	(11.0) %
Lancaster County Water & Sewer	17,363,573	15,720,002	(9.0) %	0	0	0.0 %	15,720,002	(9.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	A1
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,664,355	3,135,129	88.4 %
Revenue	1,698,082	1,248,000	(26.5) %
Total Debt Outstanding	3,362,437	4,383,129	30.4 %
Population	71,220	72,040	1.2 %
Debt Per Capita	47.21	60.84	28.9 %

Tax Summary

Assessed Property Valuation		149,127,296	
General Obligation Debt to Assessed Value		2.1 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		13,146,815	42 %
State Aid		8,864,942	28 %
Fees, Fines and Forfeitures		7,174,793	23 %
Other		1,800,320	6 %
Federal Aid		254,327	1 %
Interest Income		78,813	0 %

Economic Profile

Personal Income (in thousands)	1,824,304	1,899,313	4.1 %
Per Capita	25,615	26,365	2.9 %
Employment			
Labor Force	34,858	32,474	(6.8) %
Employed	30,537	27,732	(9.2) %
Unemployed	4,321	3,742	(13.4) %
Unemployment Rate	12.4 %	11.5 %	
Major Employment Sectors			
Manufacturing		4,719	38 %
Transportation, Warehousing		1,627	13 %
Retail Trade		1,476	12 %
Administrative, Support, Waste Mgt, Remediation		1,341	11 %
Accommodation, Food		1,244	10 %
Public Administration		908	7 %
Construction		630	5 %
Other Services		397	3 %
Information		304	2 %
Others		676	5 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Clinton	1,448,754	1,359,180	(6.0) %	6,802,290	6,123,468	(10.0) %	7,482,648	(9.0) %
City of Laurens	1,628,054	1,372,435	(16.0) %	958,100	918,893	(4.0) %	2,291,328	(11.0) %
School District Debt								
Laurens County School District 55	11,690,000	13,000,557	11.0 %	28,960,000	32,956,000	14.0 %	45,956,557	13.0 %
Laurens County School District 56	46,585,000	45,525,000	(2.0) %	0	0	0.0 %	45,525,000	(2.0) %
Special Purpose District Debt								
Laurens County Health Care System	0	0	0.0 %	6,550,000	6,130,000	(6.0) %	6,130,000	(6.0) %
Laurens County Rural Volunteer Fire Department	0	0	0.0 %	190,082	0	(100.0) %	0	(100.0) %
Laurens County Water and Sewer Commission	3,650,000	3,500,000	(4.0) %	18,593,661	18,593,661	0.0 %	22,093,661	(1.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Bishopville

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,551,314	1,040,065	(33.0) %
Total Debt Outstanding	1,551,314	1,040,065	(33.0) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation		33,068,937	
General Obligation Debt to Assessed Value		3.1 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		4,378,359	36 %
Fees, Fines and Forfeitures		3,711,469	30 %
State Aid		3,379,699	28 %
Federal Aid		429,346	4 %
Other		330,213	3 %
Interest Income		22,150	0 %

Economic Profile

Personal Income (in thousands)	441,566	483,718	9.5 %
Per Capita	21,881	23,864	9.1 %
Employment			
Labor Force	8,741	8,506	(2.7) %
Employed	7,312	7,345	0.5 %
Unemployed	1,429	1,161	(18.8) %
Unemployment Rate	16.3 %	13.6 %	
Major Employment Sectors			
Public Administration		579	18 %
Retail Trade		462	15 %
Manufacturing		454	14 %
Education		343	11 %
Transportation, Warehousing		206	7 %
Agriculture, Forestry, Fishing, Hunting		153	5 %
Administrative, Support, Waste Mgt, Remediation		136	4 %
Construction		89	3 %
Finance, Insurance		71	2 %
Others		127	4 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Bishopville	0	0	0.0 %	60,353	133,941	122.0 %	133,941	122.0 %
Town of Lynchburg	134,425	217,547	62.0 %	226,619	220,831	(3.0) %	438,378	21.0 %
School District Debt								
Lee County School District	40,513,511	38,993,071	(4.0) %	0	0	0.0 %	38,993,071	(4.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

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Standard & Poors

AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	44,259,773	42,193,790	(4.7) %
Total Debt Outstanding	44,259,773	42,193,790	(4.7) %
Population	251,170	255,100	1.6 %
Debt Per Capita	176.21	165.40	(6.1) %

Tax Summary

Assessed Property Valuation		978,412,850	
General Obligation Debt to Assessed Value		4.3 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		75,840,949	61 %
Fees, Fines and Forfeitures		19,139,142	15 %
Other		17,110,458	14 %
State Aid		10,852,308	9 %
Interest Income		572,333	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	8,435,664	8,980,805	6.5 %
Per Capita	33,585	35,205	4.8 %
Employment			
Labor Force	136,649	132,981	(2.7) %
Employed	124,674	122,370	(1.8) %
Unemployed	11,975	10,611	(11.4) %
Unemployment Rate	8.8 %	8.0 %	
Major Employment Sectors			
Retail Trade		12,571	16 %
Manufacturing		12,068	15 %
Accommodation, Food		8,860	11 %
Health Care, Social Assistance		8,193	10 %
Construction		8,121	10 %
Wholesale Trade		5,540	7 %
Transportation, Warehousing		5,391	7 %
Administrative, Support, Waste Mgt, Remediation		5,137	6 %
Finance, Insurance		2,911	4 %
Others		14,553	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Cayce	3,866,652	3,441,025	(11.0) %	26,117,043	31,450,696	20.0 %	34,891,721	16.0 %
City of West Columbia	4,032,180	3,848,389	(5.0) %	21,430,248	34,801,781	62.0 %	38,650,170	52.0 %
Town of Batesburg-Leesville	739,533	660,067	(11.0) %	1,966,224	1,504,851	(23.0) %	2,164,918	(20.0) %
Town of Gaston	0	0	0.0 %	108,991	88,046	(19.0) %	88,046	(19.0) %
Town of Lexington	3,557,730	4,705,947	32.0 %	57,421,815	59,417,826	3.0 %	64,123,773	5.0 %
Town of South Congaree	56,604	45,324	(20.0) %	0	0	0.0 %	45,324	(20.0) %
Town of Springdale	1,515,712	1,413,296	(7.0) %	0	0	0.0 %	1,413,296	(7.0) %
Town of Swansea	75,510	52,651	(30.0) %	0	0	0.0 %	52,651	(30.0) %
School District Debt								
Lexington County School District 1	157,130,000	244,790,000	56.0 %	91,060,000	89,215,000	(2.0) %	334,005,000	35.0 %
Lexington County School District 2	42,220,000	40,495,000	(4.0) %	32,600,000	32,245,000	(1.0) %	72,740,000	(3.0) %
Lexington County School District 3	10,060,000	8,970,000	(11.0) %	0	0	0.0 %	8,970,000	(11.0) %
Lexington County School District 4	27,510,000	36,140,000	31.0 %	0	0	0.0 %	36,140,000	31.0 %
Lexington County School District 5	28,600,000	59,860,000	109.0 %	0	0	0.0 %	59,860,000	109.0 %
Special Purpose District Debt								
Columbia Metropolitan Airport	0	0	0.0 %	81,030,000	73,800,000	(9.0) %	73,800,000	(9.0) %
Gaston Rural Community Water District	0	0	0.0 %	448,958	418,920	(7.0) %	418,920	(7.0) %
Gilbert-Summit Rural Water District	0	0	0.0 %	4,227,077	4,106,425	(3.0) %	4,106,425	(3.0) %
Irmo Chapin Recreation District	0	0	0.0 %	9,415,000	8,735,000	(7.0) %	8,735,000	(7.0) %
Lexington County Rural Recreation District	26,305,000	24,690,000	(6.0) %	0	0	0.0 %	24,690,000	(6.0) %
Lexington Joint Municipal Water & Sewer District	0	0	0.0 %	36,415,802	39,106,649	7.0 %	39,106,649	7.0 %



Bond Ratings:

FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	4,316,679	3,645,293	(15.6) %
Total Debt Outstanding	4,316,679	3,645,293	(15.6) %
Population	34,070	34,160	0.3 %
Debt Per Capita	126.70	106.71	(15.8) %

Tax Summary

Assessed Property Valuation		73,955,603	
General Obligation Debt to Assessed Value		4.9 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		8,442,425	52 %
Fees, Fines and Forfeitures		4,521,009	28 %
State Aid		2,317,566	14 %
Other		800,029	5 %
Federal Aid		65,855	0 %
Interest Income		5,690	0 %

Economic Profile

Personal Income (in thousands)	750,259	828,670	10.5 %
Per Capita	22,021	24,258	10.2 %
Employment			
Labor Force	13,819	13,391	(3.1) %
Employed	10,839	10,812	(0.2) %
Unemployed	2,980	2,579	(13.5) %
Unemployment Rate	21.6 %	19.3 %	
Major Employment Sectors			
Manufacturing		269	33 %
Other Services		184	22 %
Retail Trade		146	18 %
Agriculture, Forestry, Fishing, Hunting		63	8 %
Professional, Scientific, Technical		57	7 %
Construction		56	7 %
Transportation, Warehousing		30	4 %
Finance, Insurance		18	2 %
Wholesale Trade		13	2 %
Others		14	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Marion	244,661	80,658	(67.0) %	11,027,437	0	(100.0) %	80,658	(99.0) %
City of Mullins	471,763	470,967	0.0 %	1,411,279	1,533,224	9.0 %	2,004,191	6.0 %
Town of Nichols	0	48,796	0.0 %	283,275	268,577	(5.0) %	317,373	12.0 %
School District Debt								
Marion County School District 1	2,365,000	1,930,000	(18.0) %	0	0	0.0 %	1,930,000	(18.0) %
Marion County School District 2	200,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Marion County School District 7	550,000	420,000	(24.0) %	0	0	0.0 %	420,000	(24.0) %



Bond Ratings:

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Moody's Investors Service

Standard & Poors

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,913,687	3,755,696	(4.0) %
Total Debt Outstanding	3,913,687	3,755,696	(4.0) %
Population	28,560	28,430	(0.5) %
Debt Per Capita	137.03	132.10	(3.6) %

Tax Summary

Assessed Property Valuation		61,310,795	
General Obligation Debt to Assessed Value		6.1 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		6,776,429	51 %
Other		3,161,612	24 %
State Aid		3,009,554	23 %
Fees, Fines and Forfeitures		214,378	2 %
Interest Income		37,591	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	590,623	667,897	13.1 %
Per Capita	20,680	23,493	13.6 %
Employment			
Labor Force	12,240	12,020	(1.8) %
Employed	9,830	9,831	0.0 %
Unemployed	2,410	2,189	(9.2) %
Unemployment Rate	19.7 %	18.2 %	
Major Employment Sectors			
Manufacturing		1,622	21 %
Retail Trade		1,276	16 %
Education		951	12 %
Public Administration		754	10 %
Health Care, Social Assistance		740	9 %
Accommodation, Food		724	9 %
Transportation, Warehousing		332	4 %
Finance, Insurance		278	4 %
Construction		251	3 %
Others		337	4 %



Municipality Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City of Bennettsville	872,668	1,022,956	17.0 %	8,221,868	9,450,545	15.0 %	10,473,501	15.0 %
Town of Clio	0	0	0.0 %	196,210	162,106	(17.0) %	162,106	(17.0) %
Town of McColl	425,585	374,945	(12.0) %	0	0	0.0 %	374,945	(12.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,974,815	2,435,076	(18.1) %
Revenue	10,993,491	9,376,658	(14.7) %
Total Debt Outstanding	13,968,306	11,811,734	(15.4) %
Population	10,330	10,450	1.2 %
Debt Per Capita	1,352.21	1,130.31	(16.4) %

Tax Summary

Assessed Property Valuation		42,832,887	
General Obligation Debt to Assessed Value		5.7 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		4,866,857	81 %
State Aid		620,714	10 %
Fees, Fines and Forfeitures		314,900	5 %
Federal Aid		200,824	3 %
Other		10,430	0 %
Interest Income		1,004	0 %

Economic Profile

Personal Income (in thousands)	233,350	252,491	8.2 %
Per Capita	22,590	24,162	7.0 %
Employment			
Labor Force	3,516	3,401	(3.3) %
Employed	2,895	2,918	0.8 %
Unemployed	621	483	(22.2) %
Unemployment Rate	17.7 %	14.2 %	
Major Employment Sectors			
Manufacturing		2,607	38 %
Education		832	12 %
Retail Trade		705	10 %
Public Administration		618	9 %
Accommodation, Food		294	4 %
Wholesale Trade		218	3 %
Other Services		167	2 %
Construction		153	2 %
Transportation, Warehousing		140	2 %
Others		345	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of McCormick	41,579	0	(100.0) %	0	0	0.0 %	0	(100.0) %
School District Debt								
McCormick County School District	8,480,000	7,595,000	(10.0) %	0	0	0.0 %	7,595,000	(10.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	4,782,550	4,351,829	(9.0) %
Revenue	12,116,023	7,589,922	(37.4) %
Total Debt Outstanding	16,898,573	11,941,751	(29.3) %
Population	38,140	38,390	0.7 %
Debt Per Capita	443.07	311.06	(29.8) %

Tax Summary

Assessed Property Valuation		111,186,290	
General Obligation Debt to Assessed Value		3.9 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		15,858,190	71 %
State Aid		3,340,781	15 %
Fees, Fines and Forfeitures		1,672,665	8 %
Other		1,099,518	5 %
Federal Aid		273,942	1 %
Interest Income		44,228	0 %

Economic Profile

Personal Income (in thousands)	996,137	1,079,026	8.3 %
Per Capita	26,118	28,107	7.6 %
Employment			
Labor Force	19,201	18,386	(4.2) %
Employed	16,711	16,392	(1.9) %
Unemployed	2,490	1,994	(19.9) %
Unemployment Rate	13.0 %	10.8 %	
Major Employment Sectors			
Manufacturing		4,851	42 %
Retail Trade		1,457	12 %
Health Care, Social Assistance		1,003	9 %
Construction		854	7 %
Accommodation, Food		641	5 %
Administrative, Support, Waste Mgt, Remediation		630	5 %
Agriculture, Forestry, Fishing, Hunting		575	5 %
Public Administration		493	4 %
Other Services		285	2 %
Others		1,014	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Newberry	0	0	0.0 %	4,417,597	11,669,553	164.0 %	11,669,553	164.0 %
Town of Little Mountain	22,395	18,592	(17.0) %	0	0	0.0 %	18,592	(17.0) %
Town of Prosperity	121,865	106,366	(13.0) %	367,065	349,789	(5.0) %	456,155	(7.0) %
Town of Whitmire	19,669	3,782	(81.0) %	826,988	781,570	(5.0) %	785,352	(7.0) %
School District Debt								
Newberry County School District	0	0	0.0 %	494,226	441,918	(11.0) %	441,918	(11.0) %
Special Purpose District Debt								
JFH Nursing Home	0	0	0.0 %	10,320,000	10,005,000	(3.0) %	10,005,000	(3.0) %
Newberry County Water & Sewer Authority	0	0	0.0 %	5,236,134	4,894,109	(7.0) %	4,894,109	(7.0) %
Newberry Hospital	0	0	0.0 %	14,246,082	13,523,354	(5.0) %	13,523,354	(5.0) %



Bond Ratings:

FitchRatings	AA-
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	7,575,000	6,175,000	(18.5) %
Revenue	3,500,000	3,500,000	0.0 %
Total Debt Outstanding	11,075,000	9,675,000	(12.6) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	485,175,711	
General Obligation Debt to Assessed Value	1.3 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	32,693,160	78 %
Fees, Fines and Forfeitures	4,375,982	10 %
State Aid	3,248,800	8 %
Federal Aid	1,118,911	3 %
Interest Income	500,701	1 %
Other	243,895	1 %

Economic Profile

Personal Income (in thousands)	2,238,128	2,307,417	3.1 %
Per Capita	30,858	31,428	1.8 %
Employment			
Labor Force	31,642	31,301	(1.1) %
Employed	26,862	27,706	3.1 %
Unemployed	4,780	3,595	(24.8) %
Unemployment Rate	15.1 %	11.5 %	
Major Employment Sectors			
Manufacturing	5,286	32 %	
Retail Trade	2,930	18 %	
Construction	1,801	11 %	
Accommodation, Food	1,665	10 %	
Health Care, Social Assistance	1,287	8 %	
Public Administration	799	5 %	
Other Services	696	4 %	
Administrative, Support, Waste Mgt, Remediation	466	3 %	
Wholesale Trade	437	3 %	
Others	1,391	9 %	

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Seneca	723,665	635,592	(12.0) %	12,641,965	12,087,461	(4.0) %	12,723,053	(5.0) %
City of Walhalla	193,990	91,934	(53.0) %	0	0	0.0 %	91,934	(53.0) %
City of Westminster	1,282,732	1,183,552	(8.0) %	1,964,675	1,762,308	(10.0) %	2,945,860	(9.0) %
Town of West Union	81,297	0	(100.0) %	0	0	0.0 %	0	(100.0) %
School District Debt								
Oconee County School District 37	41,440,000	41,972,956	1.0 %	0	0	0.0 %	41,972,956	1.0 %
Special Purpose District Debt								
Pioneer Rural Water	0	0	0.0 %	1,691,637	1,694,503	0.0 %	1,694,503	0.0 %



Bond Ratings:

FitchRatings	A
Moody's Investors Service	A2
Standard & Poors	AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	16,965,000	15,510,000	(8.6) %
Revenue	60,801,367	51,298,231	(15.6) %
Total Debt Outstanding	77,766,367	66,808,231	(14.1) %
Population	90,950	91,450	0.5 %
Debt Per Capita	855.05	730.54	(14.6) %

Tax Summary

Assessed Property Valuation	259,655,284
General Obligation Debt to Assessed Value	6.0 %
Current Tax Collections	- %
Major Sources of General Fund Revenue	
Property Taxes	63 63 %
State Aid	18 18 %
Fees, Fines and Forfeitures	16 16 %
Other	3 3 %
Federal Aid	0 0 %
Interest Income	0 0 %

Economic Profile

Personal Income (in thousands)	2,387,132	2,577,816	8.0 %
Per Capita	26,247	28,188	7.4 %
Employment			
Labor Force	41,747	42,051	0.7 %
Employed	34,414	35,794	4.0 %
Unemployed	7,333	6,257	(14.7) %
Unemployment Rate	17.6 %	14.9 %	
Major Employment Sectors			
Manufacturing		8,046	32 %
Retail Trade		5,367	22 %
Accommodation, Food		3,438	14 %
Health Care, Social Assistance		2,189	9 %
Administrative, Support, Waste Mgt, Remediation		1,014	4 %
Construction		963	4 %
Wholesale Trade		958	4 %
Finance, Insurance		869	3 %
Transportation, Warehousing		869	3 %
Others		3,515	14 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Orangeburg	9,262,798	8,863,732	(4.0) %	6,250,000	5,100,000	(18.0) %	13,963,732	(10.0) %
Town of Bowman	0	130,249	0.0 %	19,087	7,060	(63.0) %	137,309	619.0 %
Town of Branchville	0	0	0.0 %	3,684,815	3,528,441	(4.0) %	3,528,441	(4.0) %
Town of Elloree	645,447	529,139	(18.0) %	1,359,218	1,335,061	(2.0) %	1,864,200	(7.0) %
Town of Eutawville	169,932	167,960	(1.0) %	0	0	0.0 %	167,960	(1.0) %
Town of Holly Hill	25,000	20,000	(20.0) %	3,001,666	3,884,118	29.0 %	3,904,118	29.0 %
Town of North	90,990	76,822	(16.0) %	0	0	0.0 %	76,822	(16.0) %
Town of Norway	618,316	603,801	(2.0) %	0	0	0.0 %	603,801	(2.0) %
Town of Santee	335,002	312,072	(7.0) %	5,672,496	5,298,791	(7.0) %	5,610,863	(7.0) %
Town of Springfield	23,563	17,677	(25.0) %	0	0	0.0 %	17,677	(25.0) %
School District Debt								
Orangeburg County School District 3	36,085,000	34,185,000	(5.0) %	0	0	0.0 %	34,185,000	(5.0) %
Orangeburg County School District 4	34,495,733	31,798,931	(8.0) %	0	0	0.0 %	31,798,931	(8.0) %
Orangeburg County School District 5	42,469,370	40,074,370	(6.0) %	0	0	0.0 %	40,074,370	(6.0) %



Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa2
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	12,163,307	10,977,065	(9.8) %
Revenue	5,055,001	4,977,946	(1.5) %
Total Debt Outstanding	17,218,308	15,955,011	(7.3) %
Population	119,070	120,600	1.3 %
Debt Per Capita	144.61	132.30	(8.5) %

Tax Summary

Assessed Property Valuation		421,939,814	
General Obligation Debt to Assessed Value		2.6 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		23,568,551	64 %
Fees, Fines and Forfeitures		5,598,630	15 %
State Aid		5,489,446	15 %
Other		2,093,836	6 %
Federal Aid		172,019	0 %
Interest Income		162,122	0 %

Economic Profile

Personal Income (in thousands)	3,077,890	3,216,277	4.5 %
Per Capita	25,849	26,669	3.2 %
Employment			
Labor Force	61,281	57,345	(6.4) %
Employed	54,417	51,530	(5.3) %
Unemployed	6,864	5,815	(15.3) %
Unemployment Rate	11.2 %	10.1 %	
Major Employment Sectors			
Manufacturing		6,761	21 %
Retail Trade		4,599	15 %
Accommodation, Food		4,541	14 %
Health Care, Social Assistance		3,312	11 %
Education		2,848	9 %
Construction		2,633	8 %
Administrative, Support, Waste Mgt, Remediation		1,545	5 %
Public Administration		1,496	5 %
Finance, Insurance		864	3 %
Others		3,621	12 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Clemson	8,182,331	7,612,009	(7.0) %	4,679,740	4,694,453	0.0 %	12,306,462	(4.0) %
City of Liberty	491,264	455,240	(7.0) %	269,796	245,900	(9.0) %	701,140	(8.0) %
Town of Norris	50,851	26,092	(49.0) %	0	0	0.0 %	26,092	(49.0) %
School District Debt								
Pickens County School District	13,780,000	7,895,000	(43.0) %	0	0	0.0 %	7,895,000	(43.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service Aa1

Standard & Poors AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	46,856,044	43,247,675	(7.7) %
Revenue	62,235,000	58,800,000	(5.5) %
Total Debt Outstanding	109,091,044	102,047,675	(6.5) %
Population	363,610	366,550	0.8 %
Debt Per Capita	300.02	278.40	(7.2) %

Tax Summary

Assessed Property Valuation		1,487,350,825	
General Obligation Debt to Assessed Value		2.9 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		73,784,734	57 %
Fees, Fines and Forfeitures		29,984,551	23 %
State Aid		16,304,062	13 %
Other		8,624,839	7 %
Interest Income		530,689	0 %
Federal Aid		55,075	0 %

Economic Profile

Personal Income (in thousands)	12,327,931	13,193,568	7.0 %
Per Capita	33,904	35,994	6.2 %
Employment			
Labor Force	187,003	182,697	(2.3) %
Employed	168,121	164,360	(2.2) %
Unemployed	18,882	18,337	(2.9) %
Unemployment Rate	10.1 %	10.0 %	
Major Employment Sectors			
Health Care, Social Assistance		29,298	15 %
Public Administration		25,385	13 %
Retail Trade		23,125	12 %
Finance, Insurance		19,818	10 %
Accommodation, Food		17,692	9 %
Administrative, Support, Waste Mgt, Remediation		15,525	8 %
Education		11,410	6 %
Manufacturing		11,389	6 %
Professional, Scientific, Technical		10,544	5 %
Others		42,630	22 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Columbia	25,695,000	23,125,000	(10.0) %	236,369,175	408,799,141	73.0 %	431,924,141	65.0 %
City of Forest Acres	237,922	76,226	(68.0) %	0	0	0.0 %	76,226	(68.0) %
Town of Blythewood	76,354	0	(100.0) %	0	0	0.0 %	0	(100.0) %
School District Debt								
Richland County School District 1	523,540,000	511,860,000	(2.0) %	0	0	0.0 %	511,860,000	(2.0) %
Richland County School District 2	347,875,000	351,190,000	1.0 %	0	0	0.0 %	351,190,000	1.0 %
Special Purpose District Debt								
East Richland Public Service District	11,642,500	10,727,336	(8.0) %	0	0	0.0 %	10,727,336	(8.0) %
Richland County Recreation Commission	12,571,173	38,015,682	202.0 %	0	0	0.0 %	38,015,682	202.0 %
Richland County Riverbank Zoological Park	12,600,000	11,310,000	(10.0) %	0	0	0.0 %	11,310,000	(10.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,852,029	1,713,236	(7.5) %
Revenue	1,085,063	1,015,180	(6.4) %
Total Debt Outstanding	2,937,092	2,728,416	(7.1) %
Population	19,010	19,150	0.7 %
Debt Per Capita	154.50	142.48	(7.8) %

Tax Summary

Assessed Property Valuation		50,291,960	
General Obligation Debt to Assessed Value		3.4 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		9,437,446	73 %
State Aid		2,462,265	19 %
Fees, Fines and Forfeitures		751,165	6 %
Other		224,568	2 %
Interest Income		112,769	1 %
Federal Aid		23,136	0 %

Economic Profile

Personal Income (in thousands)	537,923	592,345	10.1 %
Per Capita	28,297	30,932	9.3 %
Employment			
Labor Force	9,513	8,967	(5.7) %
Employed	8,532	8,143	(4.6) %
Unemployed	981	824	(16.0) %
Unemployment Rate	10.3 %	9.2 %	
Major Employment Sectors			
Manufacturing		1,766	51 %
Agriculture, Forestry, Fishing, Hunting		491	14 %
Retail Trade		302	9 %
Construction		193	6 %
Public Administration		177	5 %
Wholesale Trade		137	4 %
Finance, Insurance		50	1 %
Other Services		45	1 %
Administrative, Support, Waste Mgt, Remediation		40	1 %
Others		68	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Ridge Spring	211,665	196,537	(7.0) %	251,365	241,130	(4.0) %	437,667	(5.0) %
Town of Saluda	87,249	53,427	(39.0) %	0	0	0.0 %	53,427	(39.0) %
School District Debt								
Saluda County School District 1	12,650,000	11,925,000	(6.0) %	0	0	0.0 %	11,925,000	(6.0) %



Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa3
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	26,550,000	65,590,000	147.0 %
Total Debt Outstanding	26,550,000	65,590,000	147.0 %
Population	280,870	283,530	0.9 %
Debt Per Capita	94.53	231.33	144.7 %

Tax Summary

Assessed Property Valuation	993,305,390	
General Obligation Debt to Assessed Value	6.6 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	73,445,130	40 %
Other	54,874,132	30 %
State Aid	31,295,367	17 %
Fees, Fines and Forfeitures	25,884,269	14 %
Interest Income	313,070	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	7,975,394	8,618,609	8.1 %
Per Capita	28,395	30,398	7.1 %
Employment			
Labor Force	142,972	134,572	(5.9) %
Employed	124,188	118,962	(4.2) %
Unemployed	18,784	15,610	(16.9) %
Unemployment Rate	13.1 %	11.6 %	
Major Employment Sectors			
Manufacturing		27,843	27 %
Retail Trade		13,078	13 %
Accommodation, Food		9,927	10 %
Health Care, Social Assistance		8,274	8 %
Administrative, Support, Waste Mgt, Remediation		7,063	7 %
Construction		6,803	7 %
Wholesale Trade		6,024	6 %
Transportation, Warehousing		5,009	5 %
Public Administration		3,856	4 %
Others		18,156	18 %

Spartanburg





	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Chesnee	0	0	0.0 %	271,695	253,543	(7.0) %	253,543	(7.0) %
City of Inman	748,202	678,369	(9.0) %	6,425,811	6,353,564	(1.0) %	7,031,933	(2.0) %
City of Spartanburg	630,000	430,000	(32.0) %	33,093,367	31,625,322	(4.0) %	32,055,322	(5.0) %
City of Wellford	0	0	0.0 %	763,503	704,114	(8.0) %	704,114	(8.0) %
City of Woodruff	746,613	1,605,563	115.0 %	269,959	234,931	(13.0) %	1,840,494	81.0 %
Town of Campobello	187,190	522,612	179.0 %	0	0	0.0 %	522,612	179.0 %
Town of Cowpens	262,821	242,748	(8.0) %	0	0	0.0 %	242,748	(8.0) %
Town of Duncan	1,230,929	1,679,328	36.0 %	2,948,131	2,818,107	(4.0) %	4,497,435	8.0 %
Town of Lyman	0	0	0.0 %	805,484	715,766	(11.0) %	715,766	(11.0) %
Town of Pacolet	37,695	19,215	(49.0) %	0	0	0.0 %	19,215	(49.0) %
Town of Reidville	52,000	52,000	0.0 %	0	0	0.0 %	52,000	0.0 %
School District Debt								
Spartanburg County School District 1	71,340,305	71,092,104	0.0 %	19,875,000	19,145,000	(4.0) %	90,237,104	(1.0) %
Spartanburg County School District 2	13,250,000	6,760,000	(49.0) %	0	0	0.0 %	6,760,000	(49.0) %
Spartanburg County School District 3	18,064,777	18,119,310	0.0 %	0	0	0.0 %	18,119,310	0.0 %
Spartanburg County School District 4	1,628,451	1,243,192	(24.0) %	0	0	0.0 %	1,243,192	(24.0) %
Spartanburg County School District 5	15,550,000	10,240,000	(34.0) %	79,000,000	79,000,000	0.0 %	89,240,000	(6.0) %
Spartanburg County School District 6	12,665,279	12,583,250	(1.0) %	0	0	0.0 %	12,583,250	(1.0) %
Special Purpose District Debt								
Arkwright Fire District	568,638	472,332	(17.0) %	0	0	0.0 %	472,332	(17.0) %
Boiling Springs Fire District	2,524,776	2,863,591	13.0 %	0	0	0.0 %	2,863,591	13.0 %
Campobello Fire District	480,000	540,000	13.0 %	0	0	0.0 %	540,000	13.0 %
Cherokee Springs Fire District	470,919	432,861	(8.0) %	0	0	0.0 %	432,861	(8.0) %
Chesnee Fire District	162,275	113,002	(30.0) %	0	0	0.0 %	113,002	(30.0) %
Converse Area Fire District	0	0	0.0 %	699,053	609,623	(13.0) %	609,623	(13.0) %
Cooley Springs Fingerville Fire Dept	188,734	160,786	(15.0) %	0	0	0.0 %	160,786	(15.0) %
Croft Fire District	1,050,367	980,135	(7.0) %	0	0	0.0 %	980,135	(7.0) %
Cross Anchor Fire District	115,679	80,638	(30.0) %	0	0	0.0 %	80,638	(30.0) %
Drayton Fire District	431,232	379,812	(12.0) %	0	0	0.0 %	379,812	(12.0) %
Glenn Springs/ Pauline Fire District	132,853	112,978	(15.0) %	0	0	0.0 %	112,978	(15.0) %
Hilltop Fire District	605,676	439,007	(28.0) %	0	0	0.0 %	439,007	(28.0) %
Hobbysville Fire District	8,496	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Holly Springs Fire District	704,616	621,273	(12.0) %	0	0	0.0 %	621,273	(12.0) %
Inman Community Fire District	151,445	151,445	0.0 %	0	0	0.0 %	151,445	0.0 %
Landrum Community Fire District	324,783	282,937	(13.0) %	0	0	0.0 %	282,937	(13.0) %
Liberty Chesnee Fingerville Water District	0	0	0.0 %	1,856,187	1,582,640	(15.0) %	1,582,640	(15.0) %
Mayo Area Fire District	400,000	364,447	(9.0) %	0	0	0.0 %	364,447	(9.0) %
New Prospect Fire Dsitrict	8,739	0	(100.0) %	0	0	0.0 %	0	(100.0) %
North Spartanburg Fire District	0	0	0.0 %	144,545	134,581	(7.0) %	134,581	(7.0) %
Pelham Batesville Fire District	850,000	850,000	0.0 %	0	0	0.0 %	850,000	0.0 %
Poplar Springs Fire District	1,148,408	1,078,327	(6.0) %	0	0	0.0 %	1,078,327	(6.0) %
Reidville Fire District	510,510	871,742	71.0 %	0	0	0.0 %	871,742	71.0 %
Roebuck Fire District	450,000	300,000	(33.0) %	0	0	0.0 %	300,000	(33.0) %
Spartanburg Metro Sub District B Water & Sewer	476,320	470,349	(1.0) %	327,366	282,209	(14.0) %	752,558	(6.0) %
Spartanburg Water and Sewer District	27,320,000	25,650,000	(6.0) %	133,774,170	147,783,000	10.0 %	173,433,000	8.0 %
Startex Jackson Wellford Duncan Water District	2,650,000	2,135,000	(19.0) %	5,903,420	5,297,274	(10.0) %	7,432,274	(13.0) %
Tyger Fire District	754,608	760,880	1.0 %	0	0	0.0 %	760,880	1.0 %
Una Community Volunteer Fire District	81,372	55,709	(32.0) %	0	0	0.0 %	55,709	(32.0) %
Westview Fairforrest Fire District	1,898,930	1,687,210	(11.0) %	287,127	0	(100.0) %	1,687,210	(23.0) %
Whitney Fire District	313,570	279,720	(11.0) %	0	0	0.0 %	279,720	(11.0) %



Special Purpose District Debt

Woodruff Roebuck Water District	4,186,494	3,257,494	(22.0) %	464,734	317,418	(32.0) %	3,574,912	(23.0) %
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Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	19,619,601	15,354,210	(21.7) %
Total Debt Outstanding	19,619,601	15,354,210	(21.7) %
Population	105,440	106,180	0.7 %
Debt Per Capita	186.07	144.61	(22.3) %

Tax Summary

Assessed Property Valuation	283,440,317	
General Obligation Debt to Assessed Value	5.4 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	25,570,567	60 %
Fees, Fines and Forfeitures	9,584,642	23 %
State Aid	4,846,451	11 %
Other	2,241,268	5 %
Interest Income	290,866	1 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	2,868,105	3,056,598	6.6 %
Per Capita	27,201	28,787	5.8 %
Employment			
Labor Force	45,189	43,780	(3.1) %
Employed	38,714	38,252	(1.2) %
Unemployed	6,475	5,528	(14.6) %
Unemployment Rate	14.3 %	12.6 %	
Major Employment Sectors			
Manufacturing		8,114	23 %
Retail Trade		4,647	13 %
Health Care, Social Assistance		4,097	12 %
Education		3,323	9 %
Accommodation, Food		3,157	9 %
Construction		2,797	8 %
Public Administration		2,723	8 %
Administrative, Support, Waste Mgt, Remediation		1,969	6 %
Transportation, Warehousing		1,134	3 %
Others		4,631	13 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Sumter	4,442,462	6,273,664	41.0 %	42,795,186	40,976,074	(4.0) %	47,249,738	0.0 %
Town of Pinewood	557,737	536,261	(4.0) %	0	0	0.0 %	536,261	(4.0) %
School District Debt								
Sumter County School District 17	15,015,000	20,210,000	35.0 %	0	0	0.0 %	20,210,000	35.0 %
Sumter County School District 2	15,175,000	8,250,000	(46.0) %	0	0	0.0 %	8,250,000	(46.0) %



County Seat: Union

Bond Ratings:

FitchRatings
 Moody's Investors Service A1
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,849,217	2,515,000	(11.7) %
Total Debt Outstanding	2,849,217	2,515,000	(11.7) %
Population	27,690	27,640	(0.2) %
Debt Per Capita	102.90	90.99	(11.6) %

Tax Summary

Assessed Property Valuation	64,897,270	
General Obligation Debt to Assessed Value	3.9 %	
Current Tax Collections	-	%
Major Sources of General Fund Revenue		
Property Taxes	7,453,613	56 %
State Aid	2,545,375	19 %
Fees, Fines and Forfeitures	2,353,772	18 %
Other	538,815	4 %
Federal Aid	307,189	2 %
Interest Income	46,242	0 %

Economic Profile

Personal Income (in thousands)	728,897	770,561	5.7 %
Per Capita	26,323	27,878	5.9 %
Employment			
Labor Force	12,772	12,020	(5.9) %
Employed	9,962	9,893	(0.7) %
Unemployed	2,810	2,127	(24.3) %
Unemployment Rate	22.0 %	17.7 %	
Major Employment Sectors			
Manufacturing	1,918	36 %	
Retail Trade	814	15 %	
Accommodation, Food	577	11 %	
Public Administration	532	10 %	
Finance, Insurance	277	5 %	
Professional, Scientific, Technical	230	4 %	
Construction	222	4 %	
Other Services	161	3 %	
Wholesale Trade	131	2 %	
Others	245	5 %	

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Union	91,648	1,304,474	1,323.0 %	12,459,925	11,548,382	(7.0) %	12,852,856	2.0 %
Town of Jonesville	43,478	110,158	153.0 %	634,938	576,498	(9.0) %	686,656	1.0 %
School District Debt								
Union County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Special Purpose District Debt								
Bonham Fire District	64,348	57,905	(10.0) %	0	0	0.0 %	57,905	(10.0) %
Buffalo Fire District	404,697	354,992	(12.0) %	0	0	0.0 %	354,992	(12.0) %
Jonesville Fire District	409,021	390,370	(5.0) %	0	0	0.0 %	390,370	(5.0) %
Kelly-Kelton Fire District	105,706	94,775	(10.0) %	0	0	0.0 %	94,775	(10.0) %
Lockhart Fire District	54,580	40,304	(26.0) %	0	0	0.0 %	40,304	(26.0) %
Meansville Riley Road Water Co.	0	0	0.0 %	593,333	511,575	(14.0) %	511,575	(14.0) %
Monarch Fire District	491,251	460,265	(6.0) %	0	0	0.0 %	460,265	(6.0) %
Philippi Fire District	8,157	4,535	(44.0) %	0	0	0.0 %	4,535	(44.0) %
Santuc Fire District	0	212,000	0.0 %	0	0	0.0 %	212,000	0.0 %
Southside Fire District	183,947	161,431	(12.0) %	0	0	0.0 %	161,431	(12.0) %
Wallace Thomson Hospital District	0	0	0.0 %	5,660,000	5,460,000	(4.0) %	5,460,000	(4.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	A3
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	7,658,335	7,134,338	(6.8) %
Total Debt Outstanding	7,658,335	7,134,338	(6.8) %
Population	35,400	35,370	(0.1) %
Debt Per Capita	216.34	201.71	(6.8) %

Tax Summary

Assessed Property Valuation		98,656,423	
General Obligation Debt to Assessed Value		7.2 %	
Current Tax Collections		- %	
Major Sources of General Fund Revenue			
Property Taxes		10,959,302	46 %
State Aid		7,279,237	31 %
Other		1,863,401	8 %
Federal Aid		1,631,169	7 %
Interest Income		1,560,000	7 %
Fees, Fines and Forfeitures		378,049	2 %

Economic Profile

Personal Income (in thousands)	765,804	846,417	10.5 %
Per Capita	21,633	23,930	10.6 %
Employment			
Labor Force	16,212	16,268	0.3 %
Employed	13,560	13,982	3.1 %
Unemployed	2,652	2,286	(13.8) %
Unemployment Rate	16.4 %	14.1 %	
Major Employment Sectors			
Manufacturing		2,093	33 %
Retail Trade		1,213	19 %
Public Administration		982	16 %
Construction		484	8 %
Finance, Insurance		452	7 %
Other Services		392	6 %
Accommodation, Food		372	6 %
Administrative, Support, Waste Mgt, Remediation		364	6 %
Wholesale Trade		181	3 %
Others		121	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Greeleyville	18,136	96,166	430.0 %	0	0	0.0 %	96,166	430.0 %
Town of Hemingway	39,162	8,426	(78.0) %	852,439	778,613	(9.0) %	787,039	(12.0) %
Town of Kingstree	313,342	640,124	104.0 %	3,663,825	3,478,191	(5.0) %	4,118,315	4.0 %
Town of Lane	5,609	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town of Stuckey	60,408	47,640	(21.0) %	0	0	0.0 %	47,640	(21.0) %
School District Debt								
Williamsburg County School District	3,915,000	3,605,000	(8.0) %	0	0	0.0 %	3,605,000	(8.0) %



County Seat: York

Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	62,199,728	60,170,000	(3.3) %
Revenue	24,275,000	23,555,000	(3.0) %
Total Debt Outstanding	86,474,728	83,725,000	(3.2) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	1,048,016,677	
General Obligation Debt to Assessed Value	5.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	46,735,671	66 %
State Aid	9,652,182	14 %
Fees, Fines and Forfeitures	8,365,916	12 %
Other	3,658,439	5 %
Federal Aid	2,463,921	3 %
Interest Income	310,328	0 %

Economic Profile

Personal Income (in thousands)	6,804,919	7,305,787	7.4 %
Per Capita	31,561	33,361	5.7 %
Employment			
Labor Force	109,384	111,945	2.3 %
Employed	93,372	95,749	2.5 %
Unemployed	16,012	16,196	1.1 %
Unemployment Rate	14.6 %	14.5 %	
Major Employment Sectors			
Manufacturing		10,289	17 %
Retail Trade		8,629	14 %
Health Care, Social Assistance		7,131	12 %
Accommodation, Food		6,943	12 %
Administrative, Support, Waste Mgt, Remediation		5,132	9 %
Finance, Insurance		4,761	8 %
Construction		4,292	7 %
Wholesale Trade		3,180	5 %
Public Administration		3,158	5 %
Others		9,775	16 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Rock Hill	9,385,000	8,445,000	(10.0) %	139,615,083	172,997,744	24.0 %	181,442,744	22.0 %
City of Tega Cay	9,476,182	9,391,436	(1.0) %	2,136,279	2,022,604	(5.0) %	11,414,040	(2.0) %
City of York	8,527,671	7,603,593	(11.0) %	443,476	248,693	(44.0) %	7,852,286	(12.0) %
Town of Fort Mill	1,314,132	1,159,639	(12.0) %	9,138,631	8,669,047	(5.0) %	9,828,686	(6.0) %
Town of Sharon	63,616	51,703	(19.0) %	0	0	0.0 %	51,703	(19.0) %
School District Debt								
York County School District 1	10,260,000	93,980,000	816.0 %	0	0	0.0 %	93,980,000	816.0 %
York County School District 2	72,400,000	69,760,000	(4.0) %	0	0	0.0 %	69,760,000	(4.0) %
York County School District 3	157,525,000	163,990,000	4.0 %	0	0	0.0 %	163,990,000	4.0 %
York County School District 4	141,340,000	183,950,000	30.0 %	0	0	0.0 %	183,950,000	30.0 %
Special Purpose District Debt								
York County Natural Gas Authority	1,102,829	758,900	(31.0) %	0	0	0.0 %	758,900	(31.0) %

Acknowledgements and Data Sources

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Standard & Poor's Corporation

The following data sources were used in compiling this report:

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United States Department of Commerce, Bureau of Economic Analysis at <http://www.bea.gov/region/reis/drill.cfm> (retrieved March 15, 2011).

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