

State of South Carolina  
Office of State Treasurer

# Local Government Debt Report

June 30, 2011



Curtis M. Loftis, Jr.  
State Treasurer

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THE HONORABLE CURTIS M. LOFTIS, JR.  
State Treasurer

March 30, 2012

The Honorable Nikki R. Haley  
Members of the General Assembly  
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2011.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink, reading "Curtis M. Loftis, Jr.", is written over the typed name and title.

Curtis M. Loftis, Jr.  
State Treasurer

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# Debt Summaries



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## Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	2,627,779	4,880,693	7,508,472
Aiken	15,205,000	1,136,478	16,341,478
Allendale	828,000	-	828,000
Anderson	33,979,085	40,083,812	74,062,897
Bamberg	1,390,000	773,612	2,163,612
Barnwell	630,000	-	630,000
Beaufort	200,555,000	60,109,328	260,664,328
Berkeley	68,958,267	-	68,958,267
Calhoun	387,015	2,445,143	2,832,158
Charleston	188,929,167	86,900,000	275,829,167
Cherokee	9,570,000	-	9,570,000
Chester	2,900,000	-	2,900,000
Chesterfield	2,304,791	-	2,304,791
Clarendon	2,326,493	11,172,271	13,498,764
Colleton	5,985,601	4,063,348	10,048,950
Darlington	1,696,959	671,614	2,368,573
Dillon	2,333,750	313,000	2,646,750
Dorchester	22,471,120	122,779,719	145,250,839
Edgefield	895,960	-	895,960
Fairfield	7,270,000	-	7,270,000
Florence	14,115,000	-	14,115,000
Georgetown	13,100,000	-	13,100,000
Greenville	69,410,000	20,190,000	89,600,000
Greenwood	16,119,102	-	16,119,102
Hampton	775,940	-	775,940
Horry	114,797,000	352,924,692	467,721,692
Jasper	460,179	19,482,503	19,942,682
Kershaw	11,092,119	-	11,092,119
Lancaster	18,868,707	2,410,000	21,278,707
Laurens	7,134,042	994,000	8,128,042
Lee	1,548,994	-	1,548,994
Lexington	40,497,000	-	40,497,000
Marion	3,074,103	-	3,074,103
Marlboro	3,592,108	-	3,592,108
McCormick	7,887,738	2,271,453	10,159,191
Newberry	6,851,220	7,383,502	14,234,722
Oconee	23,077,659	3,500,000	26,577,659
Orangeburg	14,005,000	41,484,911	55,489,911
Pickens	9,738,018	4,897,150	14,635,168
Richland	47,545,023	59,028,884	106,573,907
Saluda	1,287,407	941,485	2,228,892
Spartanburg	61,625,000	-	61,625,000
Sumter	20,968,737	-	20,968,737
Union	4,025,000	-	4,025,000
Williamsburg	2,707,157	-	2,707,157
York	58,960,000	22,400,000	81,360,000
<b>Total County Debt</b>	<b>1,144,506,240</b>	<b>873,237,598</b>	<b>2,017,743,839</b>

## Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,206,434	9,202,417	10,408,851
Aiken	11,053,879	12,774,521	23,828,400
Allendale	220,239	3,017,027	3,237,266
Anderson	5,471,834	119,798,638	125,270,472
Bamberg	345,668	113,133	458,801
Barnwell	2,822,241	2,811,630	5,633,871
Beaufort	90,014,428	49,211,695	139,226,123
Berkeley	2,543,477	14,740,598	17,284,075
Calhoun	130,798	691,049	821,847
Charleston	270,572,674	63,234,582	333,807,256
Cherokee	2,310,827	-	2,310,827
Chester	329,345	143,955	473,300
Chesterfield	2,850,298	6,854,063	9,704,361
Clarendon	2,753,085	978,204	3,731,289
Colleton	3,243,786	8,880,160	12,123,946
Darlington	2,523,780	13,312,860	15,836,640
Dillon	3,005,923	4,364,681	7,370,604
Dorchester	8,122,531	4,101,012	12,223,543
Edgefield	-	-	-
Fairfield	-	4,007,597	4,007,597
Florence	17,570,272	140,779,967	158,350,239
Georgetown	95,379	7,491,399	7,586,778
Greenville	30,972,690	191,685,240	222,657,930
Greenwood	856,851	37,205,000	38,061,851
Hampton	1,236,748	4,997,718	6,234,466
Horry	189,722,352	67,098,999	256,821,351
Jasper	199,876	184,471	384,347
Kershaw	761,036	24,422,891	25,183,927
Lancaster	1,066,556	11,819,729	12,886,285
Laurens	2,812,768	10,465,768	13,278,536
Lee	232,860	224,328	457,188
Lexington	13,491,836	138,956,844	152,448,680
Marion	648,133	2,205,835	2,853,968
Marlboro	1,036,082	10,521,984	11,558,066
McCormick	220,000	-	220,000
Newberry	105,059	18,101,034	18,206,093
Oconee	1,561,974	13,072,654	14,634,628
Orangeburg	10,578,271	17,450,999	28,029,270
Pickens	19,910,155	8,636,026	28,546,181
Richland	30,055,000	395,452,256	425,507,256
Saluda	197,961	230,311	428,272
Spartanburg	12,121,104	41,190,807	53,311,911
Sumter	5,908,647	39,101,016	45,009,663
Union	2,262,172	12,233,811	14,495,983
Williamsburg	1,203,582	6,389,352	7,592,934
York	19,109,461	211,109,013	230,218,474
Total Municipality Debt	773,458,072	1,729,265,274	2,502,723,346



## Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,530,221	4,835,000	6,365,221
Aiken	27,805,000	-	27,805,000
Allendale	1,830,000	-	1,830,000
Anderson	307,662,106	360,919	308,023,025
Bamberg	31,195,000	-	31,195,000
Barnwell	8,608,000	-	8,608,000
Beaufort	340,263,303	36,245,000	376,508,303
Berkeley	147,755,000	294,160,000	441,915,000
Calhoun	-	-	-
Charleston	232,287,687	-	232,287,687
Cherokee	24,503,984	39,670,000	64,173,984
Chester	18,465,000	-	18,465,000
Chesterfield	56,018,523	21,815,000	77,833,523
Clarendon	14,541,212	-	14,541,212
Colleton	99,921,791	-	99,921,791
Darlington	42,913,407	671,614	43,585,021
Dillon	42,368,004	468,423	42,836,427
Dorchester	44,827,553	-	44,827,553
Edgefield	10,325,000	-	10,325,000
Fairfield	1,551,213	-	1,551,213
Florence	33,067,799	-	33,067,799
Georgetown	110,124,761	-	110,124,761
Greenville	47,785,000	-	47,785,000
Greenwood	33,847,472	-	33,847,472
Hampton	16,125,000	-	16,125,000
Horry	386,305,000	-	386,305,000
Jasper	42,965,125	-	42,965,125
Kershaw	120,040,000	-	120,040,000
Lancaster	22,185,000	-	22,185,000
Laurens	55,316,035	32,748,000	88,064,035
Lee	37,395,371	-	37,395,371
Lexington	478,828,455	118,680,000	597,508,455
Marion	1,890,000	-	1,890,000
McCormick	-	6,625,000	6,625,000
Newberry	917,577	-	917,577
Oconee	51,753,779	-	51,753,779
Orangeburg	99,125,312	-	99,125,312
Pickens	12,033,000	-	12,033,000
Richland	915,035,000	-	915,035,000
Saluda	11,180,000	-	11,180,000
Spartanburg	168,112,642	97,385,000	265,497,642
Sumter	39,488,737	11,975,000	51,463,737
Union	-	-	-
Williamsburg	3,280,000	-	3,280,000
York	503,761,056	-	503,761,056
Total School District Debt	4,644,934,125	665,638,956	5,310,573,081

## Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	457,057	16,521,905	16,978,962
Anderson	1,308,653	2,804,694	4,113,347
Beaufort	27,875,026	51,475,094	79,350,120
Berkeley	-	193,927,581	193,927,581
Charleston	10,599,629	-	10,599,629
Cherokee	-	10,325,000	10,325,000
Chester	737,097	-	737,097
Clarendon	17,049,895	4,973,000	22,022,895
Darlington	858,652	50,143,879	51,002,531
Edgefield	2,199,631	13,025,808	15,225,439
Florence	458,405	-	458,405
Georgetown	30,599,716	-	30,599,716
Greenville	37,208,975	-	37,208,975
Greenwood	13,890,000	-	13,890,000
Horry	11,170,000	-	11,170,000
Lancaster	-	16,606,431	16,606,431
Laurens	9,750,000	16,035,689	25,785,689
Lexington	30,965,000	120,589,796	151,554,796
Newberry	-	17,341,914	17,341,914
Oconee	-	4,337,005	4,337,005
Richland	56,970,347	-	56,970,347
Spartanburg	48,791,298	197,653,594	246,444,892
Union	1,878,785	425,712	2,304,497
Williamsburg	4,134,479	-	4,134,479
York	399,970	-	399,970
<b>Total Special Purpose District Debt</b>	<b>307,302,615</b>	<b>716,187,102</b>	<b>1,023,489,717</b>

# County Profiles



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Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,069,956	2,627,779	(14.4) %
Revenue	750,000	4,880,693	550.8 %
Total Debt Outstanding	3,819,956	7,508,472	96.6 %
Population	25,950	26,100	0.6 %
Debt Per Capita	147.20	287.68	95.4 %

## Tax Summary

Assessed Property Valuation		56,711,801	
General Obligation Debt to Assessd Value		4.6%	
Current Tax Collections		89%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		6,505,513	51%
State Aid		3,328,684	26%
Fees, Fines and Forfeitures		2,697,914	21%
Other		101,453	1%
Interest Income		51,962	0%
Federal Aid		49,642	0%

## Economic Profile

Personal Income (in thousands)	659,544	665,321	0.9 %
Per Capita	25,416	25,491	0.3 %
<b>Employment</b>			
Labor Force	11,085	11,101	0.1 %
Employed	9,627	9,662	0.4 %
Unemployed	1,458	1,439	(1.3) %
Unemployment Rate	13.2 %	13.0 %	

## Major Employment Sectors

Manufacturing	2,182	52%
Retail Trade	444	11%
Construction	212	5%
Administrative, Support, Waste Mgt, Remediation	185	4%
Other Services	126	3%
Finance, Insurance	102	2%
Information	97	2%
Transportation, Warehousing	68	2%
Wholesale Trade	48	1%
Others	139	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Abbeville	705,576	939,773	33.0 %	6,273,235	7,753,872	24.0 %	8,693,645	25.0 %
Town of Calhoun Falls	65,632	32,451	(51.0) %	1,468,857	1,448,545	(1.0) %	1,480,996	(3.0) %
Town of Due West	255,485	234,210	(8.0) %	7,666	0	(100.0) %	234,210	(11.0) %
<b>School District Debt</b>								
Abbeville County School District 60	2,405,221	1,530,221	(36.0) %	5,296,621	4,835,000	(9.0) %	6,365,221	(17.0) %



## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

Aa2

County Seat: Aiken

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	17,725,000	15,205,000	(14.2) %
Revenue	3,118,042	1,136,478	(63.6) %
Total Debt Outstanding	20,843,042	16,341,478	(21.6) %
Population	158,120	160,050	1.2 %
Debt Per Capita	131.82	102.10	(22.5) %

**Tax Summary**

Assessed Property Valuation	537,044,518	
General Obligation Debt to Assessed Value	2.8%	
Current Tax Collections	93%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	30,339,783	65%
State Aid	7,187,569	16%
Other	4,558,253	10%
Fees, Fines and Forfeitures	4,201,749	9%
Interest Income	79,335	0%
Federal Aid	0	0%

**Economic Profile**

Personal Income (in thousands)	5,079,467	5,329,058	4.9 %
Per Capita	32,124	33,296	3.6 %
<b>Employment</b>			
Labor Force	76,267	76,956	0.9 %
Employed	70,212	69,808	(0.6) %
Unemployed	6,055	7,148	18.1 %
Unemployment Rate	7.9 %	8.2 %	

**Major Employment Sectors**

Administrative, Support, Waste Mgt, Remediation	10,931	22%
Manufacturing	7,180	14%
Retail Trade	6,960	14%
Health Care, Social Assistance	4,873	10%
Construction	4,635	9%
Accommodation, Food	4,332	9%
Public Administration	2,843	6%
Professional, Scientific, Technical	2,238	4%
Finance, Insurance	1,725	3%
Others	6,093	12%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Aiken	0	0	0.0 %	4,574,743	3,775,000	(17.0) %	3,775,000	(17.0) %
City of New Ellenton	682,311	625,900	(8.0) %	3,681,072	3,536,559	(4.0) %	4,162,459	(5.0) %
City of North Augusta	10,701,025	10,034,315	(6.0) %	5,764,262	5,356,472	(7.0) %	15,390,787	(7.0) %
Town of Perry	196,703	193,203	(2.0) %	0	0	0.0 %	193,203	(2.0) %
Town of Wagener	214,499	200,461	(7.0) %	69,047	106,490	54.0 %	306,951	8.0 %
<b>School District Debt</b>								
Aiken County School District	27,445,000	27,805,000	1.0 %	0	0	0.0 %	27,805,000	1.0 %
<b>Special Purpose District Debt</b>								
Aiken County Public Service Authority	0	0	0.0 %	5,865,155	5,318,557	(9.0) %	5,318,557	(9.0) %
Beech Island Rural Commission Water District	0	0	0.0 %	5,679,399	5,499,418	(3.0) %	5,499,418	(3.0) %
Belvedere Fire District	0	0	0.0 %	187,512	161,955	(14.0) %	161,955	(14.0) %
Breezy Hill Water & Sewer Company	0	0	0.0 %	3,070,750	2,976,202	(3.0) %	2,976,202	(3.0) %
College Acres Public Works District	0	0	0.0 %	0	157,534	0.0 %	157,534	0.0 %
Langley Water Sewer & Fire Protection	478,893	457,057	(5.0) %	0	0	0.0 %	457,057	(5.0) %
Talatha Rural Community Water District	0	0	0.0 %	638,503	617,620	(3.0) %	617,620	(3.0) %
Valley Public Service Authority	0	0	0.0 %	2,244,218	1,790,619	(20.0) %	1,790,619	(20.0) %





## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,000,000	828,000	(17.2) %
Total Debt Outstanding	1,000,000	828,000	(17.2) %
Population			
Debt Per Capita			

**Tax Summary**

Assessed Property Valuation		24,765,917	
General Obligation Debt to Assessed Value		3.3%	
Current Tax Collections		81%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		3,774,854	72%
State Aid		996,142	19%
Fees, Fines and Forfeitures		157,286	3%
Federal Aid		157,285	3%
Other		131,071	2%
Interest Income		26,215	1%

**Economic Profile**

Personal Income (in thousands)	235,570	244,160	3.6 %
Per Capita	22,329	23,099	3.5 %
<b>Employment</b>			
Labor Force	3,383	3,411	0.8 %
Employed	2,739	2,748	0.3 %
Unemployed	644	663	3.0 %
Unemployment Rate	19.0 %	19.4 %	

**Major Employment Sectors**

Manufacturing	1,298	44%
Construction	358	12%
Public Administration	253	9%
Retail Trade	197	7%
Agriculture, Forestry, Fishing, Hunting	158	5%
Wholesale Trade	153	5%
Health Care, Social Assistance	133	4%
Transportation, Warehousing	106	4%
Administrative, Support, Waste Mgt, Remediation	85	3%
Others	26	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Allendale	288,574	220,239	(24.0) %	2,214,596	2,127,143	(4.0) %	2,347,382	(6.0) %
Town of Fairfax	0	0	0.0 %	850,732	816,875	(4.0) %	816,875	(4.0) %
Town of Ulmer	0	0	0.0 %	84,767	73,009	(14.0) %	73,009	(14.0) %
<b>School District Debt</b>								
Allendale County School District	2,180,000	1,830,000	(16.0) %	0	0	0.0 %	1,830,000	(16.0) %



County Seat: Anderson

## Bond Ratings:

FitchRatings

Moody's Investors Service Aa2

Standard &amp; Poors AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	40,735,797	33,979,085	(16.6) %
Revenue	43,330,359	40,083,812	(7.5) %
Total Debt Outstanding	84,066,156	74,062,897	(11.9) %
Population	184,990	186,670	0.9 %
Debt Per Capita	454.44	396.76	(12.7) %

**Tax Summary**

Assessed Property Valuation	632,081,228	
General Obligation Debt to Assessed Value	5.4%	
Current Tax Collections	88%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	38,089,563	70%
State Aid	8,984,059	17%
Fees, Fines and Forfeitures	4,973,613	9%
Other	1,896,602	3%
Federal Aid	400,813	1%
Interest Income	90,032	0%

**Economic Profile**

Personal Income (in thousands)	5,534,136	5,598,892	1.2 %
Per Capita	29,916	29,994	0.3 %
<b>Employment</b>			
Labor Force	83,296	88,580	6.3 %
Employed	73,757	78,789	6.8 %
Unemployed	9,539	9,791	2.6 %
Unemployment Rate	11.5 %	11.1 %	

**Major Employment Sectors**

Manufacturing	13,318	23%
Retail Trade	8,337	14%
Health Care, Social Assistance	8,312	14%
Accommodation, Food	6,559	11%
Education	4,169	7%
Construction	3,403	6%
Administrative, Support, Waste Mgt, Remediation	3,393	6%
Public Administration	2,373	4%
Wholesale Trade	1,589	3%
Others	7,122	12%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Anderson	5,923,842	4,956,904	(16.0) %	113,788,309	111,763,246	(2.0) %	116,720,150	(2.0) %
City of Belton	108,757	11,681	(89.0) %	181,075	166,713	(8.0) %	178,394	(38.0) %
Town of Honea Path	409,438	503,249	23.0 %	693,078	631,361	(9.0) %	1,134,610	3.0 %
Town of Pelzer	0	0	0.0 %	726,600	723,700	0.0 %	723,700	0.0 %
Town of Pendleton	0	0	0.0 %	1,044,251	1,951,162	87.0 %	1,951,162	87.0 %
Town of Starr	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town of West Pelzer	0	0	0.0 %	439,337	434,852	(1.0) %	434,852	(1.0) %
Town of Williamston	0	0	0.0 %	673,420	4,127,604	513.0 %	4,127,604	513.0 %
<b>School District Debt</b>								
Anderson County School District 1	82,545,381	94,470,080	14.0 %	0	0	0.0 %	94,470,080	14.0 %
Anderson County School District 2	22,789,867	21,472,026	(6.0) %	0	0	0.0 %	21,472,026	(6.0) %
Anderson County School District 3	17,610,000	17,255,000	(2.0) %	0	0	0.0 %	17,255,000	(2.0) %
Anderson County School District 4	34,405,000	32,615,000	(5.0) %	0	0	0.0 %	32,615,000	(5.0) %
Anderson County School District 5	143,400,000	141,850,000	(1.0) %	404,612	360,919	(11.0) %	142,210,919	(1.0) %
<b>Special Purpose District Debt</b>								
Belton Honea Path Water	0	0	0.0 %	2,663,687	2,532,613	(5.0) %	2,532,613	(5.0) %
Big Creek Water & Sewer	1,431,029	1,308,653	(9.0) %	0	0	0.0 %	1,308,653	(9.0) %
Broadway Water & Sewer	0	0	0.0 %	288,127	272,081	(6.0) %	272,081	(6.0) %



Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,420,000	1,390,000	(2.1) %
Revenue	1,034,772	773,612	(25.2) %
Total Debt Outstanding	2,454,772	2,163,612	(11.9) %
Population	15,230	15,150	(0.5) %
Debt Per Capita	161.18	142.81	(11.4) %

## Tax Summary

Assessed Property Valuation		30,625,680	
General Obligation Debt to Assessd Value		4.5%	
Current Tax Collections		89%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		10,775,230	80%
State Aid		1,591,787	12%
Fees, Fines and Forfeitures		639,581	5%
Other		392,665	3%
Interest Income		21,529	0%
Federal Aid		0	0%

## Economic Profile

Personal Income (in thousands)	390,224	397,701	1.9 %
Per Capita	25,622	26,251	2.5 %
<b>Employment</b>			
Labor Force	6,531	6,467	(1.0) %
Employed	5,507	5,434	(1.3) %
Unemployed	1,024	1,033	0.9 %
Unemployment Rate	15.7 %	16.0 %	

## Major Employment Sectors

Retail Trade	975	26%
Manufacturing	856	23%
Public Administration	333	9%
Accommodation, Food	213	6%
Agriculture, Forestry, Fishing, Hunting	146	4%
Utilities	124	3%
Wholesale Trade	102	3%
Other Services	89	2%
Construction	83	2%
Others	101	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Bamberg	217,839	173,034	(21.0) %	126,032	79,067	(37.0) %	252,101	(27.0) %
City of Denmark	201,551	172,634	(14.0) %	44,338	16,052	(64.0) %	188,686	(23.0) %
Town of Ehrhardt	0	0	0.0 %	37,244	18,014	(52.0) %	18,014	(52.0) %
<b>School District Debt</b>								
Bamberg County School District 1	1,280,000	29,605,000	2,213.0 %	0	0	0.0 %	29,605,000	2,213.0 %
Bamberg County School District 2	1,180,000	1,590,000	35.0 %	0	0	0.0 %	1,590,000	35.0 %



## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	940,000	630,000	(33.0) %
Total Debt Outstanding	940,000	630,000	(33.0) %
Population	23,560	23,760	0.8 %
Debt Per Capita	39.90	26.52	(33.5) %

**Tax Summary**

Assessed Property Valuation		52,838,398	
General Obligation Debt to Assessed Value		1.2%	
Current Tax Collections		99%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		6,093,697	37%
Other		3,860,749	24%
State Aid		2,784,238	17%
Federal Aid		2,133,945	13%
Fees, Fines and Forfeitures		1,402,655	9%
Interest Income		34,967	0%

**Economic Profile**

Personal Income (in thousands)	542,934	560,524	3.2 %
Per Capita	23,045	23,591	2.4 %
<b>Employment</b>			
Labor Force	9,330	8,770	(6.0) %
Employed	7,779	7,316	(6.0) %
Unemployed	1,551	1,454	(6.3) %
Unemployment Rate	16.6 %	16.6 %	

**Major Employment Sectors**

Manufacturing	2,165	33%
Retail Trade	808	12%
Education	741	11%
Public Administration	518	8%
Accommodation, Food	414	6%
Health Care, Social Assistance	314	5%
Construction	262	4%
Professional, Scientific, Technical	170	3%
Administrative, Support, Waste Mgt, Remediation	140	2%
Others	455	7%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Barnwell	2,975,000	2,798,510	(6.0) %	2,452,020	2,292,731	(6.0) %	5,091,241	(6.0) %
Town of Elko	31,736	23,731	(25.0) %	0	0	0.0 %	23,731	(25.0) %
Town of Williston	0	0	0.0 %	625,838	518,899	(17.0) %	518,899	(17.0) %
<b>School District Debt</b>								
Barnwell County School District 19	4,215,000	3,805,000	(10.0) %	0	0	0.0 %	3,805,000	(10.0) %
Barnwell County School District 29	1,315,000	858,000	(35.0) %	0	0	0.0 %	858,000	(35.0) %
Barnwell County School District 45	4,810,000	3,945,000	(18.0) %	0	0	0.0 %	3,945,000	(18.0) %





Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa1
Standard & Poors	AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	201,355,000	200,555,000	(0.4) %
Revenue	61,397,537	60,109,328	(2.1) %
Total Debt Outstanding	262,752,537	260,664,328	(0.8) %
Population	156,070	158,980	1.9 %
Debt Per Capita	1,683.56	1,639.60	(2.6) %

**Tax Summary**

Assessed Property Valuation	1,833,479,546	
General Obligation Debt to Assessed Value	10.9%	
Current Tax Collections	98%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	73,219,927	77%
Fees, Fines and Forfeitures	14,121,787	15%
State Aid	7,209,034	8%
Other	822,243	1%
Interest Income	172,209	0%
Federal Aid	0	0%

**Economic Profile**

Personal Income (in thousands)	6,724,329	6,661,590	(0.9) %
Per Capita	43,085	41,902	(2.7) %
<b>Employment</b>			
Labor Force	66,337	66,462	0.2 %
Employed	60,942	60,046	(1.5) %
Unemployed	5,395	6,416	18.9 %
Unemployment Rate	8.1 %	9.7 %	
<b>Major Employment Sectors</b>			
Accommodation, Food		12,465	22%
Retail Trade		10,106	17%
Construction		5,745	10%
Health Care, Social Assistance		5,556	10%
Administrative, Support, Waste Mgt, Remediation		4,616	8%
Other Services		3,965	7%
Real Estate, Rental, Leasing		2,962	5%
Public Administration		2,915	5%
Professional, Scientific, Technical		2,588	4%
Others		8,780	15%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Beaufort	18,208,649	17,320,310	(5.0) %	3,822,817	3,170,383	(17.0) %	20,490,693	(7.0) %
Town of Bluffton	157,347	6,500,000	4,031.0 %	12,875,000	11,870,000	(8.0) %	18,370,000	41.0 %
Town of Hilton Head Island	71,850,000	65,610,000	(9.0) %	35,810,000	32,565,000	(9.0) %	98,175,000	(9.0) %
Town of Port Royal	637,432	584,118	(8.0) %	1,469,732	1,606,312	9.0 %	2,190,430	4.0 %
<b>School District Debt</b>								
Beaufort County School District	369,910,000	340,263,303	(8.0) %	37,230,000	36,245,000	(3.0) %	376,508,303	(8.0) %
<b>Special Purpose District Debt</b>								
Bluffton Township Fire District	521,373	92,325	(82.0) %	0	0	0.0 %	92,325	(82.0) %
Broad Creek Public Service District	6,370,000	6,315,000	(1.0) %	1,960,162	1,403,833	(28.0) %	7,718,833	(7.0) %
Burton Fire District	240,814	225,490	(6.0) %	1,824,017	1,846,576	1.0 %	2,072,066	0.0 %
Fripp Island Public Service District	5,035,778	4,781,639	(5.0) %	5,164,146	5,011,474	(3.0) %	9,793,113	(4.0) %
Hilton Head #1 Public Service District	11,625,667	14,885,081	28.0 %	41,208,047	43,213,211	5.0 %	58,098,292	10.0 %
Lady's Island/St Helena Fire District	1,302,477	1,077,255	(17.0) %	0	0	0.0 %	1,077,255	(17.0) %
Sheldon Fire District	535,419	498,236	(7.0) %	0	0	0.0 %	498,236	(7.0) %



## Bond Ratings:

FitchRatings

Moody's Investors Service Aa2

Standard &amp; Poors AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	70,938,108	68,958,267	(2.8) %
Total Debt Outstanding	70,938,108	68,958,267	(2.8) %
Population	170,270	172,480	1.3 %
Debt Per Capita	416.62	399.80	(4.0) %

**Tax Summary**

Assessed Property Valuation	762,483,537	
General Obligation Debt to Assessed Value	9.0%	
Current Tax Collections	93%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	35,567,478	69%
Fees, Fines and Forfeitures	7,586,844	15%
State Aid	6,316,328	12%
Other	1,885,114	4%
Federal Aid	218,321	0%
Interest Income	(15,144)	0%

**Economic Profile**

Personal Income (in thousands)	5,163,763	5,304,081	2.7 %
Per Capita	30,327	30,752	1.4 %
<b>Employment</b>			
Labor Force	82,899	83,542	0.8 %
Employed	74,483	74,704	0.3 %
Unemployed	8,416	8,838	5.0 %
Unemployment Rate	10.2 %	10.6 %	

**Major Employment Sectors**

Manufacturing	6,119	22%
Retail Trade	5,479	20%
Construction	3,480	13%
Accommodation, Food	2,728	10%
Professional, Scientific, Technical	2,002	7%
Health Care, Social Assistance	1,645	6%
Transportation, Warehousing	1,597	6%
Utilities	1,285	5%
Other Services	1,256	5%
Others	4,514	16%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Goose Creek	247,038	92,717	(62.0) %	6,140,430	2,640,000	(57.0) %	2,732,717	(57.0) %
City of Hanahan	1,872,492	1,685,831	(10.0) %	0	0	0.0 %	1,685,831	(10.0) %
Town of Moncks Corner	590,215	764,929	30.0 %	5,421,493	12,100,598	123.0 %	12,865,527	114.0 %
<b>School District Debt</b>								
Berkeley County School District	135,015,000	147,755,000	9.0 %	295,380,000	294,160,000	0.0 %	441,915,000	3.0 %
<b>Special Purpose District Debt</b>								
Berkeley County Water & Sanitation	0	0	0.0 %	199,138,703	193,927,581	(3.0) %	193,927,581	(3.0) %



Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	668,308	387,015	(42.1) %
Revenue	3,379,424	2,445,143	(27.6) %
Total Debt Outstanding	4,047,732	2,832,158	(30.0) %
Population	15,210	15,350	0.9 %
Debt Per Capita	266.12	184.51	(30.7) %

**Tax Summary**

Assessed Property Valuation		79,493,448	
General Obligation Debt to Assessed Value		0.5%	
Current Tax Collections		93%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		8,779,842	76%
Fees, Fines and Forfeitures		1,465,303	13%
State Aid		785,725	7%
Other		361,583	3%
Federal Aid		182,206	2%
Interest Income		15,302	0%

**Economic Profile**

Personal Income (in thousands)	500,831	496,092	(0.9) %
Per Capita	32,928	32,319	(1.8) %
<b>Employment</b>			
Labor Force	6,812	6,735	(1.1) %
Employed	6,059	5,923	(2.2) %
Unemployed	753	812	7.8 %
Unemployment Rate	11.1 %	12.1 %	

**Major Employment Sectors**

Manufacturing	1,435	40%
Construction	557	16%
Education	361	10%
Public Administration	256	7%
Retail Trade	229	6%
Wholesale Trade	186	5%
Agriculture, Forestry, Fishing, Hunting	103	3%
Administrative, Support, Waste Mgt, Remediation	88	2%
Accommodation, Food	84	2%
Others	211	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Cameron	101,397	88,919	(12.0) %	0	0	0.0 %	88,919	(12.0) %
Town of St. Matthews	71,603	41,879	(42.0) %	700,355	691,049	(1.0) %	732,928	(5.0) %
<b>School District Debt</b>								
Calhoun County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Charleston

**Bond Ratings:**

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	195,647,917	188,929,167	(3.4) %
Revenue	95,565,000	86,900,000	(9.1) %
Total Debt Outstanding	291,212,917	275,829,167	(5.3) %
Population	348,370	350,170	0.5 %
Debt Per Capita	835.93	787.70	(5.8) %

**Tax Summary**

Assessed Property Valuation	2,780,637,826
General Obligation Debt to Assessed Value	6.8%
Current Tax Collections	95%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	159,526,895    41%
Fees, Fines and Forfeitures	121,632,500    31%
Other	48,604,882    12%
Federal Aid	35,777,900    9%
State Aid	19,238,177    5%
Interest Income	4,089,664    1%

**Economic Profile**

Personal Income (in thousands)	13,844,611	14,046,187	1.5 %
Per Capita	39,741	40,112	0.9 %
<b>Employment</b>			
Labor Force	180,572	181,298	0.4 %
Employed	163,985	163,851	(0.1) %
Unemployed	16,587	17,447	5.2 %
Unemployment Rate	9.2 %	9.6 %	
<b>Major Employment Sectors</b>			
Retail Trade		27,306	15%
Accommodation, Food		27,042	15%
Health Care, Social Assistance		21,849	12%
Administrative, Support, Waste Mgt, Remediation		19,084	11%
Construction		13,525	8%
Public Administration		13,459	7%
Professional, Scientific, Technical		12,935	7%
Manufacturing		11,653	6%
Transportation, Warehousing		9,037	5%
Others		33,878	19%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Charleston	70,251,679	62,130,442	(12.0) %	34,586,292	32,423,368	(6.0) %	94,553,810	(10.0) %
City of Folly Beach	1,299,998	2,086,455	60.0 %	513,000	456,000	(11.0) %	2,542,455	40.0 %
City of Isle of Palms	15,900,724	14,955,230	(6.0) %	1,168,204	889,637	(24.0) %	15,844,867	(7.0) %
City of North Charleston	133,397,367	146,403,994	10.0 %	9,606,034	8,975,752	(7.0) %	155,379,746	9.0 %
Town of Awendaw	0	0	0.0 %	468,612	462,644	(1.0) %	462,644	(1.0) %
Town of Hollywood	1,279,793	1,208,041	(6.0) %	0	0	0.0 %	1,208,041	(6.0) %
Town of Lincolnton	151,308	134,608	(11.0) %	0	0	0.0 %	134,608	(11.0) %
Town of McClellanville	152,008	140,154	(8.0) %	0	0	0.0 %	140,154	(8.0) %
Town of Mount Pleasant	26,412,029	42,138,750	60.0 %	14,286,400	12,128,650	(15.0) %	54,267,400	33.0 %
Town of Seabrook Island	0	0	0.0 %	7,703,908	7,395,531	(4.0) %	7,395,531	(4.0) %
Town of Sullivan's Island	1,515,000	1,375,000	(9.0) %	595,000	503,000	(15.0) %	1,878,000	(11.0) %
<b>School District Debt</b>								
Charleston County School District	224,880,527	232,287,687	3.0 %	0	0	0.0 %	232,287,687	3.0 %
<b>Special Purpose District Debt</b>								
James Island Public Service District	1,606,427	1,899,090	18.0 %	0	0	0.0 %	1,899,090	18.0 %
St Andrews Public Service District	185,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
St. John's Fire District	4,557,391	5,906,909	30.0 %	0	0	0.0 %	5,906,909	30.0 %
St. Paul's Fire District	3,000,000	2,793,630	(7.0) %	0	0	0.0 %	2,793,630	(7.0) %





## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,870,000	9,570,000	411.8 %
Total Debt Outstanding	1,870,000	9,570,000	411.8 %
Population	55,800	56,400	1.1 %
Debt Per Capita	33.51	169.68	406.3 %

**Tax Summary**

Assessed Property Valuation		150,333,337	
General Obligation Debt to Assessd Value		6.4%	
Current Tax Collections		95%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		7,970,625	53%
Other		3,810,757	25%
State Aid		2,089,046	14%
Fees, Fines and Forfeitures		1,165,553	8%
Interest Income		12,781	0%
Federal Aid		0	0%

**Economic Profile**

Personal Income (in thousands)	1,420,437	1,379,408	(2.9) %
Per Capita	25,456	24,458	(3.9) %
<b>Employment</b>			
Labor Force	25,368	24,846	(2.1) %
Employed	21,774	21,267	(2.3) %
Unemployed	3,594	3,579	(0.4) %
Unemployment Rate	14.2 %	14.4 %	

**Major Employment Sectors**

Manufacturing	6,349	41%
Retail Trade	2,232	14%
Accommodation, Food	1,734	11%
Transportation, Warehousing	1,347	9%
Construction	1,332	9%
Administrative, Support, Waste Mgt, Remediation	664	4%
Public Administration	518	3%
Wholesale Trade	512	3%
Other Services	293	2%
Others	895	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Gaffney	1,769,344	2,080,804	18.0 %	0	0	0.0 %	2,080,804	18.0 %
Town of Blacksburg	303,672	230,023	(24.0) %	2,212,127	0	(100.0) %	230,023	(91.0) %
<b>School District Debt</b>								
Cherokee County School District 1	27,474,486	24,503,984	(11.0) %	41,135,000	39,670,000	(4.0) %	64,173,984	(6.0) %
<b>Special Purpose District Debt</b>								
Board of Public Works	0	0	0.0 %	11,150,000	10,325,000	(7.0) %	10,325,000	(7.0) %



## Bond Ratings:

FitchRatings

Moody's Investors Service A1

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,666,901	2,900,000	(20.9) %
Total Debt Outstanding	3,666,901	2,900,000	(20.9) %
Population	33,020	33,170	0.5 %
Debt Per Capita	111.05	87.43	(21.3) %

**Tax Summary**

Assessed Property Valuation		87,141,270	
General Obligation Debt to Assessed Value		3.3%	
Current Tax Collections		83%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		8,688,992	59%
State Aid		3,636,191	25%
Other		1,453,146	10%
Fees, Fines and Forfeitures		708,338	5%
Interest Income		105,112	1%
Federal Aid		64,269	0%

**Economic Profile**

Personal Income (in thousands)	911,793	907,488	(0.5) %
Per Capita	27,613	27,359	(0.9) %
<b>Employment</b>			
Labor Force	15,320	14,733	(3.8) %
Employed	12,642	12,205	(3.5) %
Unemployed	2,678	2,528	(5.6) %
Unemployment Rate	17.5 %	17.2 %	

**Major Employment Sectors**

Manufacturing		3,264	40%
Retail Trade		881	11%
Accommodation, Food		713	9%
Health Care, Social Assistance		701	9%
Construction		682	8%
Wholesale Trade		519	6%
Public Administration		452	6%
Administrative, Support, Waste Mgt, Remediation		329	4%
Finance, Insurance		183	2%
Others		567	7%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Chester	364,713	329,345	(10.0) %	0	0	0.0 %	329,345	(10.0) %
Town of Fort Lawn	0	0	0.0 %	164,692	143,955	(13.0) %	143,955	(13.0) %
<b>School District Debt</b>								
Chester County School District	17,160,000	18,465,000	8.0 %	0	0	0.0 %	18,465,000	8.0 %
<b>Special Purpose District Debt</b>								
Chester Fire District	416,371	353,519	(15.0) %	0	0	0.0 %	353,519	(15.0) %
Lando Fire District	307,035	254,740	(17.0) %	0	0	0.0 %	254,740	(17.0) %
Richburg Fire District	147,638	128,838	(13.0) %	0	0	0.0 %	128,838	(13.0) %



Bond Ratings:  
 FitchRatings  
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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,647,424	2,304,791	(12.9) %
Total Debt Outstanding	2,647,424	2,304,791	(12.9) %
Population	43,480	43,720	0.6 %
Debt Per Capita	60.89	52.72	(13.4) %

## Tax Summary

Assessed Property Valuation	111,293,321	
General Obligation Debt to Assessed Value	2.1%	
Current Tax Collections	95%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	8,226,692	59%
State Aid	2,812,623	20%
Fees, Fines and Forfeitures	2,426,318	17%
Other	456,294	3%
Federal Aid	88,397	1%
Interest Income	0	0%

## Economic Profile

Personal Income (in thousands)	1,104,318	1,119,862	1.4 %
Per Capita	25,398	25,614	0.9 %
<b>Employment</b>			
Labor Force	18,961	18,761	(1.1) %
Employed	16,170	16,122	(0.3) %
Unemployed	2,791	2,639	(5.4) %
Unemployment Rate	14.7 %	13.6 %	

## Major Employment Sectors

Manufacturing	5,172	45%
Retail Trade	1,384	12%
Transportation, Warehousing	1,188	10%
Education	1,093	10%
Accommodation, Food	1,046	9%
Public Administration	456	4%
Wholesale Trade	449	4%
Construction	443	4%
Agriculture, Forestry, Fishing, Hunting	341	3%
Others	1,161	10%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Cheraw	384,010	261,568	(32.0) %	1,662,610	1,492,636	(10.0) %	1,754,204	(14.0) %
Town of Chesterfield	259,130	248,808	(4.0) %	1,399,517	3,755,548	168.0 %	4,004,356	141.0 %
Town of McBee	0	0	0.0 %	1,625,397	1,605,879	(1.0) %	1,605,879	(1.0) %
Town of Pageland	2,439,844	2,339,922	(4.0) %	0	0	0.0 %	2,339,922	(4.0) %
<b>School District Debt</b>								
Chesterfield County School District	57,961,983	56,018,523	(3.0) %	22,180,000	21,815,000	(2.0) %	77,833,523	(3.0) %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,662,693	2,326,493	(12.6) %
Revenue	3,250,000	11,172,271	243.8 %
Total Debt Outstanding	5,912,693	13,498,764	128.3 %
Population	33,610	33,870	0.8 %
Debt Per Capita	175.92	398.55	126.5 %

## Tax Summary

Assessed Property Valuation

General Obligation Debt to Assessed Value

Current Tax Collections

Major Sources of General Fund Revenue

## Economic Profile

Personal Income (in thousands)	832,045	846,034	1.7 %
Per Capita	24,756	24,979	0.9 %
Employment			
Labor Force	12,979	13,194	1.7 %
Employed	11,086	11,113	0.2 %
Unemployed	1,893	2,081	9.9 %
Unemployment Rate	14.6 %	15.8 %	

### Major Employment Sectors

Retail Trade	1,194	18%
Manufacturing	969	15%
Accommodation, Food	856	13%
Public Administration	811	12%
Education	717	11%
Health Care, Social Assistance	664	10%
Construction	404	6%
Administrative, Support, Waste Mgt, Remediation	244	4%
Other Services	224	3%
Others	524	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Manning	2,682,557	2,568,215	(4.0) %	0	0	0.0 %	2,568,215	(4.0) %
Town of Summerton	225,145	184,870	(18.0) %	157,622	146,283	(7.0) %	331,153	(13.0) %
Town of Turbeville	0	0	0.0 %	932,313	831,921	(11.0) %	831,921	(11.0) %
<b>School District Debt</b>								
Clarendon County School District 1	3,832,697	3,936,212	3.0 %	0	0	0.0 %	3,936,212	3.0 %
Clarendon County School District 2	7,650,000	7,160,000	(6.0) %	0	0	0.0 %	7,160,000	(6.0) %
Clarendon County School District 3	3,500,000	3,445,000	(2.0) %	0	0	0.0 %	3,445,000	(2.0) %
<b>Special Purpose District Debt</b>								
Clarendon County Fire Department	363,378	287,895	(21.0) %	0	0	0.0 %	287,895	(21.0) %
Hospital District	7,955,000	16,762,000	111.0 %	0	4,973,000	0.0 %	21,735,000	173.0 %





## Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	7,006,937	5,985,601	(14.6) %
Revenue	4,546,844	4,063,348	(10.6) %
Total Debt Outstanding	11,553,781	10,048,950	(13.0) %
Population	39,870	40,190	0.8 %
Debt Per Capita	289.79	250.04	(13.7) %

**Tax Summary**

Assessed Property Valuation	178,986,466	
General Obligation Debt to Assessed Value	3.3%	
Current Tax Collections	97%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	17,448,955	61%
Other	5,132,694	18%
State Aid	4,528,189	16%
Fees, Fines and Forfeitures	1,386,312	5%
Interest Income	42,019	0%
Federal Aid	0	0%

**Economic Profile**

Personal Income (in thousands)	1,073,864	1,091,282	1.6 %
Per Capita	26,934	27,153	0.8 %
<b>Employment</b>			
Labor Force	17,697	17,996	1.7 %
Employed	15,438	15,469	0.2 %
Unemployed	2,259	2,527	11.9 %
Unemployment Rate	12.8 %	14.0 %	

**Major Employment Sectors**

Retail Trade	1,700	21%
Manufacturing	1,417	17%
Accommodation, Food	1,339	16%
Health Care, Social Assistance	1,184	14%
Construction	617	8%
Administrative, Support, Waste Mgt, Remediation	300	4%
Finance, Insurance	297	4%
Agriculture, Forestry, Fishing, Hunting	282	3%
Wholesale Trade	280	3%
Others	1,282	16%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Walterboro	766,738	682,089	(11.0) %	6,455,093	7,775,160	20.0 %	8,457,249	17.0 %
Town of Cottageville	72,422	51,697	(29.0) %	0	0	0.0 %	51,697	(29.0) %
Town of Edisto Beach	2,560,000	2,510,000	(2.0) %	1,105,000	1,105,000	0.0 %	3,615,000	(1.0) %
<b>School District Debt</b>								
Colleton County School District	102,531,875	99,921,791	(3.0) %	0	0	0.0 %	99,921,791	(3.0) %



Bond Ratings:

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Moody's Investors Service A1

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,374,470	1,696,959	(28.5) %
Revenue	704,037	671,614	(4.6) %
Total Debt Outstanding	3,078,507	2,368,573	(23.1) %
Population	67,620	67,890	0.4 %
Debt Per Capita	45.53	34.89	(23.4) %

**Tax Summary**

Assessed Property Valuation	208,343,969	
General Obligation Debt to Assessd Value	0.8%	
Current Tax Collections	93%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	11,426,408	36%
Fees, Fines and Forfeitures	10,702,679	34%
State Aid	4,981,983	16%
Other	3,700,679	12%
Federal Aid	832,776	3%
Interest Income	70,335	0%

**Economic Profile**

Personal Income (in thousands)	2,017,408	1,983,725	(1.7) %
Per Capita	29,834	29,220	(2.1) %
<b>Employment</b>			
Labor Force	31,881	31,225	(2.1) %
Employed	27,785	26,844	(3.4) %
Unemployed	4,096	3,740	(8.7) %
Unemployment Rate	12.8 %	14.0 %	

**Major Employment Sectors**

Manufacturing	5,291	35%
Retail Trade	2,223	15%
Administrative, Support, Waste Mgt, Remediation	1,659	11%
Accommodation, Food	1,195	8%
Construction	1,093	7%
Wholesale Trade	828	6%
Public Administration	774	5%
Finance, Insurance	553	4%
Other Services	401	3%
Others	1,133	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Darlington	558,196	955,820	71.0 %	1,469,781	2,681,266	82.0 %	3,637,086	79.0 %
City of Hartsville	395,569	1,567,960	296.0 %	11,484,541	10,631,594	(7.0) %	12,199,554	3.0 %
<b>School District Debt</b>								
Darlington County School District	44,389,147	42,913,407	(3.0) %	704,037	671,614	(5.0) %	43,585,021	(3.0) %
<b>Special Purpose District Debt</b>								
Darlington County Fire District	0	0	0.0 %	15,638,596	16,490,755	5.0 %	16,490,755	5.0 %
Darlington County Water & Sewer Authority	477,271	429,326	(10.0) %	15,638,596	16,490,755	5.0 %	16,920,081	5.0 %
Hartsville Community Center Building Commission	0	0	0.0 %	15,638,596	16,490,755	5.0 %	16,490,755	5.0 %
Palmetto Rural Fire District	477,271	429,326	(10.0) %	704,037	671,614	(5.0) %	1,100,940	(7.0) %



Bond Ratings:  
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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,939,375	2,333,750	(20.6) %
Revenue	468,423	313,000	(33.2) %
Total Debt Outstanding	3,407,798	2,646,750	(22.3) %
Population	30,730	30,740	0.0 %
Debt Per Capita	110.89	86.10	(22.4) %

**Tax Summary**

Assessed Property Valuation		65,024,297	
General Obligation Debt to Assessd Value		3.6%	
Current Tax Collections		74%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		8,633,890	44%
Other		5,200,594	27%
State Aid		4,554,631	23%
Fees, Fines and Forfeitures		983,993	5%
Federal Aid		125,103	1%
Interest Income		57,841	0%

**Economic Profile**

Personal Income (in thousands)	737,349	765,764	3.9 %
Per Capita	23,994	24,911	3.8 %
<b>Employment</b>			
Labor Force	14,292	13,819	(3.3) %
Employed	12,144	11,650	(4.1) %
Unemployed	2,148	2,169	1.0 %
Unemployment Rate	15.0 %	15.7 %	

**Major Employment Sectors**

Manufacturing	2,793	34%
Retail Trade	1,913	23%
Wholesale Trade	484	6%
Public Administration	467	6%
Finance, Insurance	187	2%
Agriculture, Forestry, Fishing, Hunting	159	2%
Other Services	127	2%
Administrative, Support, Waste Mgt, Remediation	121	1%
Construction	109	1%
Others	144	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Dillon	3,104,614	3,005,923	(3.0) %	5,339,919	4,364,681	(18.0) %	7,370,604	(13.0) %
<b>School District Debt</b>								
Dillon County Board of Education	0	39,820,000	0.0 %	0	0	0.0 %	39,820,000	0.0 %
Dillon County School District 2	1,500,000	1,500,000	0.0 %	0	0	0.0 %	1,500,000	0.0 %
Dillon County School District 3	1,231,019	1,048,004	(15.0) %	1,496,803	468,423	(69.0) %	1,516,427	(44.0) %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	23,934,747	22,471,120	(6.1) %
Revenue	127,155,536	122,779,719	(3.4) %
Total Debt Outstanding	151,090,283	145,250,839	(3.9) %
Population	129,450	131,420	1.5 %
Debt Per Capita	1,167.17	1,105.24	(5.3) %

**Tax Summary**

Assessed Property Valuation	495,860,614
General Obligation Debt to Assessd Value	4.5%
Current Tax Collections	93%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	25,167,799    58%
Fees, Fines and Forfeitures	9,250,110    21%
State Aid	6,281,204    15%
Other	1,980,311    5%
Federal Aid	391,750    1%
Interest Income	58,332    0%

**Economic Profile**

Personal Income (in thousands)	3,932,706	3,947,048	0.4 %
Per Capita	30,380	30,034	(1.1) %
<b>Employment</b>			
Labor Force	65,541	65,975	0.7 %
Employed	59,551	59,798	0.4 %
Unemployed	5,990	6,177	3.1 %
Unemployment Rate	9.1 %	9.4 %	
<b>Major Employment Sectors</b>			
Retail Trade		4,730	19%
Manufacturing		4,658	19%
Accommodation, Food		3,332	14%
Construction		2,911	12%
Health Care, Social Assistance		2,340	10%
Administrative, Support, Waste Mgt, Remediation		1,432	6%
Public Administration		1,175	5%
Other Services		1,079	4%
Transportation, Warehousing		1,035	4%
Others		2,316	9%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Harleyville	0	0	0.0 %	225,296	210,427	(7.0) %	210,427	(7.0) %
Town of Reevesville	37,068	32,155	(13.0) %	0	0	0.0 %	32,155	(13.0) %
Town of St. George	30,122	25,376	(16.0) %	0	0	0.0 %	25,376	(16.0) %
Town of Summerville	8,215,000	8,065,000	(2.0) %	4,165,216	3,890,585	(7.0) %	11,955,585	(3.0) %
<b>School District Debt</b>								
Dorchester County School District 2	41,469,497	34,781,553	(16.0) %	0	0	0.0 %	34,781,553	(16.0) %
Dorchester County School District 4	11,385,000	10,046,000	(12.0) %	0	0	0.0 %	10,046,000	(12.0) %





## Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,166,981	895,960	(23.2) %
Total Debt Outstanding	1,166,981	895,960	(23.2) %
Population	26,560	26,930	1.4 %
Debt Per Capita	43.94	33.27	(24.3) %

**Tax Summary**

Assessed Property Valuation		73,081,921	
General Obligation Debt to Assessed Value		1.2%	
Current Tax Collections		92%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		7,293,146	53%
State Aid		2,962,164	21%
Other		2,825,687	20%
Fees, Fines and Forfeitures		517,555	4%
Federal Aid		157,094	1%
Interest Income		42,016	0%

**Economic Profile**

Personal Income (in thousands)	758,373	807,373	6.5 %
Per Capita	28,553	29,980	5.0 %
<b>Employment</b>			
Labor Force	11,188	11,191	0.0 %
Employed	10,156	10,051	(1.0) %
Unemployed	1,032	1,140	10.5 %
Unemployment Rate	9.2 %	10.2 %	

**Major Employment Sectors**

Manufacturing		1,344	29%
Agriculture, Forestry, Fishing, Hunting		774	17%
Retail Trade		451	10%
Public Administration		386	8%
Accommodation, Food		352	8%
Administrative, Support, Waste Mgt, Remediation		328	7%
Construction		299	7%
Other Services		231	5%
Arts, Entertainment, Recreation		135	3%
Others		355	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Johnston	19,510	0	(100.0) %	0	0	0.0 %	0	(100.0) %
<b>School District Debt</b>								
Edgefield County School District	11,625,000	10,325,000	(11.0) %	0	0	0.0 %	10,325,000	(11.0) %
<b>Special Purpose District Debt</b>								
Edgefield County Hospital	2,394,824	2,188,883	(9.0) %	0	0	0.0 %	2,188,883	(9.0) %
Edgefield County Water & Sewer Authority	0	0	0.0 %	11,638,000	13,025,808	12.0 %	13,025,808	12.0 %
Mill Creek Special Purpose	20,926	10,748	(49.0) %	0	0	0.0 %	10,748	(49.0) %



## Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	8,240,000	7,270,000	(11.8) %
Total Debt Outstanding	8,240,000	7,270,000	(11.8) %
Population	23,760	23,890	0.5 %
Debt Per Capita	346.80	304.31	(12.3) %

**Tax Summary**

Assessed Property Valuation	120,795,029	
General Obligation Debt to Assessed Value	6.0%	
Current Tax Collections	97%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	22,878,432	80%
Federal Aid	2,494,513	9%
Other	1,237,624	4%
Fees, Fines and Forfeitures	1,234,709	4%
State Aid	684,617	2%
Interest Income	49,527	0%

**Economic Profile**

Personal Income (in thousands)	639,532	639,490	0.0 %
Per Capita	26,916	26,768	(0.6) %
<b>Employment</b>			
Labor Force	11,131	10,872	(2.3) %
Employed	9,704	9,425	(2.9) %
Unemployed	1,427	1,447	1.4 %
Unemployment Rate	12.8 %	13.3 %	

**Major Employment Sectors**

Retail Trade	662	21%
Manufacturing	658	21%
Wholesale Trade	477	15%
Construction	263	8%
Accommodation, Food	249	8%
Public Administration	230	7%
Administrative, Support, Waste Mgt, Remediation	181	6%
Other Services	105	3%
Arts, Entertainment, Recreation	62	2%
Others	103	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Winnsboro	0	0	0.0 %	4,887,597	4,007,597	(18.0) %	4,007,597	(18.0) %
<b>School District Debt</b>								
Fairfield County School District	1,141,213	1,551,213	36.0 %	0	0	0.0 %	1,551,213	36.0 %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	14,840,000	14,115,000	(4.9) %
Total Debt Outstanding	14,840,000	14,115,000	(4.9) %
Population	134,510	135,370	0.6 %
Debt Per Capita	110.33	104.27	(5.5) %

**Tax Summary**

Assessed Property Valuation	436,560,322	
General Obligation Debt to Assessd Value	3.2%	
Current Tax Collections	97%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	32,433,378	65%
Other	7,670,453	15%
State Aid	5,847,508	12%
Fees, Fines and Forfeitures	3,450,226	7%
Federal Aid	176,084	0%
Interest Income	61,405	0%

**Economic Profile**

Personal Income (in thousands)	4,510,735	4,586,980	1.7 %
Per Capita	33,535	33,885	1.0 %
<b>Employment</b>			
Labor Force	64,149	63,703	(0.7) %
Employed	57,011	56,154	(1.5) %
Unemployed	7,138	7,549	5.8 %
Unemployment Rate	11.1 %	11.9 %	

**Major Employment Sectors**

Retail Trade	8,529	16%
Manufacturing	8,232	16%
Health Care, Social Assistance	7,881	15%
Accommodation, Food	5,774	11%
Public Administration	3,293	6%
Administrative, Support, Waste Mgt, Remediation	3,166	6%
Construction	3,126	6%
Finance, Insurance	3,020	6%
Wholesale Trade	2,430	5%
Others	8,437	16%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Florence	12,508,033	16,737,245	34.0 %	127,659,575	136,575,456	7.0 %	153,312,701	9.0 %
City of Johnsonville	22,684	10,232	(55.0) %	3,331,847	3,706,046	11.0 %	3,716,278	11.0 %
Town of Coward	599,375	584,868	(2.0) %	0	0	0.0 %	584,868	(2.0) %
Town of Olanta	94,684	71,545	(24.0) %	0	0	0.0 %	71,545	(24.0) %
Town of Pamplico	63,459	90,548	43.0 %	481,310	498,465	4.0 %	589,013	8.0 %
Town of Scranton	84,842	75,834	(11.0) %	0	0	0.0 %	75,834	(11.0) %
<b>School District Debt</b>								
Florence County School District 1	0	10,500,000	0.0 %	0	0	0.0 %	10,500,000	0.0 %
Florence County School District 2	8,730,000	8,705,000	0.0 %	0	0	0.0 %	8,705,000	0.0 %
Florence County School District 3	2,975,000	2,485,000	(16.0) %	0	0	0.0 %	2,485,000	(16.0) %
Florence County School District 4	9,621,482	8,832,845	(8.0) %	0	0	0.0 %	8,832,845	(8.0) %
Florence County School District 5	3,073,755	2,544,954	(17.0) %	0	0	0.0 %	2,544,954	(17.0) %
<b>Special Purpose District Debt</b>								
Hanna Salem Friendfield Fire District	74,000	74,000	0.0 %	0	0	0.0 %	74,000	0.0 %
Howe Springs Fire District	233,968	233,968	0.0 %	0	0	0.0 %	233,968	0.0 %
Johnsonville Fire District	40,000	40,000	0.0 %	0	0	0.0 %	40,000	0.0 %
Windy Hill/Olanta Fire District	110,437	110,437	0.0 %	0	0	0.0 %	110,437	0.0 %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	14,230,000	13,100,000	(7.9) %
Total Debt Outstanding	14,230,000	13,100,000	(7.9) %
Population	62,610	63,310	1.1 %
Debt Per Capita	227.28	206.92	(9.0) %

## Tax Summary

Assessed Property Valuation	559,133,771	
General Obligation Debt to Assessed Value	2.3%	
Current Tax Collections	89%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	12,683,927	60%
Fees, Fines and Forfeitures	5,635,198	26%
State Aid	2,521,687	12%
Interest Income	350,124	2%
Other	77,243	0%
Federal Aid	0	0%

## Economic Profile

Personal Income (in thousands)	2,230,074	2,256,752	1.2 %
Per Capita	35,618	35,646	0.1 %
<b>Employment</b>			
Labor Force	31,837	31,194	(2.0) %
Employed	28,239	27,653	(2.1) %
Unemployed	3,598	3,541	(1.6) %
Unemployment Rate	11.3 %	11.4 %	

### Major Employment Sectors

Accommodation, Food	3,797	19%
Retail Trade	3,212	16%
Manufacturing	2,179	11%
Construction	2,031	10%
Health Care, Social Assistance	2,028	10%
Public Administration	1,303	6%
Administrative, Support, Waste Mgt, Remediation	1,137	6%
Arts, Entertainment, Recreation	812	4%
Real Estate, Rental, Leasing	775	4%
Others	2,199	11%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Georgetown	292,227	95,379	(67.0) %	8,214,762	7,491,399	(9.0) %	7,586,778	(11.0) %
<b>School District Debt</b>								
Georgetown County School District	97,434,536	110,124,761	13.0 %	0	0	0.0 %	110,124,761	13.0 %
<b>Special Purpose District Debt</b>								
Georgetown County Water & Sewer District	29,554,165	29,554,165	0.0 %	0	0	0.0 %	29,554,165	0.0 %
Murrells Inlet Fire District #41	1,353,528	1,045,551	(23.0) %	0	0	0.0 %	1,045,551	(23.0) %





Bond Ratings:

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	68,040,000	69,410,000	2.0 %
Revenue	22,800,000	20,190,000	(11.4) %
Total Debt Outstanding	90,840,000	89,600,000	(1.4) %
Population	443,160	448,130	1.1 %
Debt Per Capita	204.98	199.94	(2.5) %

## Tax Summary

Assessed Property Valuation	1,944,313,397	
General Obligation Debt to Assessd Value	3.6%	
Current Tax Collections	94%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	74,449,897	61%
Fees, Fines and Forfeitures	25,600,730	21%
State Aid	16,885,715	14%
Other	4,661,010	4%
Interest Income	781,940	1%
Federal Aid	0	0%

## Economic Profile

Personal Income (in thousands)	16,335,548	16,234,843	(0.6) %
Per Capita	36,862	36,228	(1.7) %
<b>Employment</b>			
Labor Force	220,853	225,703	2.2 %
Employed	199,502	204,466	2.5 %
Unemployed	21,351	21,237	(0.5) %
Unemployment Rate	9.7 %	9.4 %	

## Major Employment Sectors

Retail Trade	31,608	15%
Manufacturing	30,544	15%
Administrative, Support, Waste Mgt, Remediation	26,934	13%
Accommodation, Food	20,757	10%
Health Care, Social Assistance	17,148	8%
Construction	13,795	7%
Professional, Scientific, Technical	12,477	6%
Wholesale Trade	11,435	5%
Transportation, Warehousing	10,111	5%
Others	43,377	21%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Fountain Inn	2,319,341	2,376,473	2.0 %	7,275,642	7,001,087	(4.0) %	9,377,560	(2.0) %
City of Greenville	12,120,000	11,222,000	(7.0) %	86,456,802	84,187,941	(3.0) %	95,409,941	(3.0) %
City of Greer	10,432,009	8,780,906	(16.0) %	81,618,276	83,022,355	2.0 %	91,803,261	0.0 %
City of Mauldin	5,060,274	4,555,007	(10.0) %	2,446,500	2,150,000	(12.0) %	6,705,007	(11.0) %
City of Simpsonville	3,698,854	3,163,304	(14.0) %	12,635,000	11,895,000	(6.0) %	15,058,304	(8.0) %
City of Travelers Rest	904,625	875,000	(3.0) %	3,568,310	3,428,857	(4.0) %	4,303,857	(4.0) %
<b>School District Debt</b>								
Greenville County School District	38,230,000	47,785,000	25.0 %	0	0	0.0 %	47,785,000	25.0 %
<b>Special Purpose District Debt</b>								
Berea Public Service District	1,690,000	1,535,000	(9.0) %	0	0	0.0 %	1,535,000	(9.0) %
Boiling Springs Fire District	359,819	329,392	(8.0) %	0	0	0.0 %	329,392	(8.0) %
Clear Springs Fire District	935,000	880,000	(6.0) %	0	0	0.0 %	880,000	(6.0) %
Fountain Inn Fire District	1,670,000	1,600,000	(4.0) %	0	0	0.0 %	1,600,000	(4.0) %
Gantt District	1,580,453	1,444,710	(9.0) %	0	0	0.0 %	1,444,710	(9.0) %
Glassy Mountain Fire Service District	2,505,000	2,325,000	(7.0) %	0	0	0.0 %	2,325,000	(7.0) %
Greenville Arena District	24,275,000	23,185,000	(4.0) %	0	0	0.0 %	23,185,000	(4.0) %
Greenville County Recreation District	1,544,817	1,377,193	(11.0) %	0	0	0.0 %	1,377,193	(11.0) %
Mauldin Fire Service Area	2,265,000	2,135,000	(6.0) %	0	0	0.0 %	2,135,000	(6.0) %
Simpsonville Fire Service Area	615,000	415,000	(33.0) %	0	0	0.0 %	415,000	(33.0) %
South Greenville Fire District	1,209,000	1,095,000	(9.0) %	0	0	0.0 %	1,095,000	(9.0) %
Taylors Fire & Sewer District	509,899	372,680	(27.0) %	0	0	0.0 %	372,680	(27.0) %
Tigerville Fire District	158,935	515,000	224.0 %	0	0	0.0 %	515,000	224.0 %



## Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	8,343,501	16,119,102	93.2 %
Total Debt Outstanding	8,343,501	16,119,102	93.2 %
Population	69,770	70,290	0.7 %
Debt Per Capita	119.59	229.32	91.8 %

**Tax Summary**

Assessed Property Valuation	252,456,660	
General Obligation Debt to Assessed Value	6.4%	
Current Tax Collections	97%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	13,454,650	72%
State Aid	2,510,688	13%
Other	1,348,118	7%
Fees, Fines and Forfeitures	1,337,655	7%
Federal Aid	54,987	0%
Interest Income	91	0%

**Economic Profile**

Personal Income (in thousands)	2,005,989	2,067,569	3.1 %
Per Capita	28,751	29,415	2.3 %
<b>Employment</b>			
Labor Force	31,531	30,929	(1.9) %
Employed	27,723	27,084	(2.3) %
Unemployed	3,808	3,845	1.0 %
Unemployment Rate	12.1 %	12.4 %	

**Major Employment Sectors**

Manufacturing	6,946	25%
Health Care, Social Assistance	4,950	18%
Retail Trade	3,352	12%
Accommodation, Food	2,236	8%
Administrative, Support, Waste Mgt, Remediation	2,104	8%
Education	1,845	7%
Construction	1,578	6%
Public Administration	1,303	5%
Other Services	709	3%
Others	2,775	10%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Greenwood	578,641	856,851	48.0 %	26,555,000	37,205,000	40.0 %	38,061,851	40.0 %
<b>School District Debt</b>								
Greenwood County School District 50	4,500,000	4,650,000	3.0 %	0	0	0.0 %	4,650,000	3.0 %
Greenwood County School District 51	749,886	1,212,472	62.0 %	0	0	0.0 %	1,212,472	62.0 %
Greenwood County School District 52	28,850,000	27,985,000	(3.0) %	0	0	0.0 %	27,985,000	(3.0) %
<b>Special Purpose District Debt</b>								
Greenwood Metropolitan Sewer District	14,980,000	13,890,000	(7.0) %	0	0	0.0 %	13,890,000	(7.0) %



## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,792,320	775,940	(56.7) %
Total Debt Outstanding	1,792,320	775,940	(56.7) %
Population	21,710	21,890	0.8 %
Debt Per Capita	82.56	35.45	(57.1) %

**Tax Summary**

Assessed Property Valuation		45,393,823	
General Obligation Debt to Assessed Value		1.7%	
Current Tax Collections		92%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		7,940,440	63%
State Aid		2,061,350	16%
Fees, Fines and Forfeitures		1,738,440	14%
Other		758,410	6%
Federal Aid		27,800	0%
Interest Income		9,020	0%

**Economic Profile**

Personal Income (in thousands)	529,059	544,072	2.8 %
Per Capita	24,369	24,855	2.0 %
<b>Employment</b>			
Labor Force	8,035	8,135	1.2 %
Employed	6,939	6,944	0.1 %
Unemployed	1,096	1,191	8.7 %
Unemployment Rate	13.6 %	14.6 %	

**Major Employment Sectors**

Manufacturing	855	19%
Public Administration	855	19%
Retail Trade	685	15%
Accommodation, Food	457	10%
Construction	429	9%
Health Care, Social Assistance	369	8%
Agriculture, Forestry, Fishing, Hunting	269	6%
Other Services	169	4%
Professional, Scientific, Technical	133	3%
Others	428	9%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Brunson	0	0	0.0 %	414,893	375,261	(10.0) %	375,261	(10.0) %
Town of Estill	285,878	207,226	(28.0) %	1,788,107	1,613,088	(10.0) %	1,820,314	(12.0) %
Town of Gifford	0	0	0.0 %	63,491	63,491	0.0 %	63,491	0.0 %
Town of Hampton	406,500	507,003	25.0 %	2,691,201	2,622,807	(3.0) %	3,129,810	1.0 %
Town of Varnville	606,485	522,519	(14.0) %	357,153	323,071	(10.0) %	845,590	(12.0) %
<b>School District Debt</b>								
Hampton County School District 1	2,100,000	16,125,000	668.0 %	0	0	0.0 %	16,125,000	668.0 %



County Seat: Conway

**Bond Ratings:**

FitchRatings	AA+
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	122,175,000	114,797,000	(6.0) %
Revenue	327,749,502	352,924,692	7.7 %
Total Debt Outstanding	449,924,502	467,721,692	4.0 %
Population	265,360	270,500	1.9 %
Debt Per Capita	1,695.52	1,729.10	2.0 %

**Tax Summary**

Assessed Property Valuation	2,039,562,000	
General Obligation Debt to Assessed Value	5.6%	
Current Tax Collections	96%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	72,798,938	60%
Fees, Fines and Forfeitures	30,457,261	25%
State Aid	10,632,475	9%
Other	5,976,736	5%
Federal Aid	847,474	1%
Interest Income	139,356	0%

**Economic Profile**

Personal Income (in thousands)	7,603,947	7,678,701	1.0 %
Per Capita	28,655	28,387	(0.9) %
<b>Employment</b>			
Labor Force	140,470	142,732	1.6 %
Employed	125,992	127,691	1.3 %
Unemployed	14,478	15,041	3.9 %
Unemployment Rate	10.3 %	10.5 %	
<b>Major Employment Sectors</b>			
Accommodation, Food	32,653	29%	
Retail Trade	20,351	18%	
Construction	11,812	11%	
Health Care, Social Assistance	8,607	8%	
Administrative, Support, Waste Mgt, Remediation	6,610	6%	
Arts, Entertainment, Recreation	5,877	5%	
Real Estate, Rental, Leasing	5,748	5%	
Public Administration	4,438	4%	
Manufacturing	4,397	4%	
Others	16,557	15%	

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Conway	1,715,000	2,580,000	50.0 %	7,981,403	9,800,782	23.0 %	12,380,782	28.0 %
City of Loris	396,954	298,160	(25.0) %	1,495,870	1,354,526	(9.0) %	1,652,686	(13.0) %
City of Myrtle Beach	177,803,207	181,636,674	2.0 %	39,815,000	38,380,000	(4.0) %	220,016,674	1.0 %
City of North Myrtle Beach	5,457,919	4,392,518	(20.0) %	19,071,801	16,832,222	(12.0) %	21,224,740	(13.0) %
Town of Surfside Beach	1,190,000	815,000	(32.0) %	0	731,469	0.0 %	1,546,469	30.0 %
<b>School District Debt</b>								
Horry County School District	412,640,000	386,305,000	(6.0) %	0	0	0.0 %	386,305,000	(6.0) %
<b>Special Purpose District Debt</b>								
Horry County Fire Protection	12,495,000	11,170,000	(11.0) %	0	0	0.0 %	11,170,000	(11.0) %





Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	583,424	460,179	(21.1) %
Revenue	18,635,000	19,482,503	4.5 %
Total Debt Outstanding	19,218,424	19,942,682	3.8 %
Population	22,920	23,240	1.4 %
Debt Per Capita	838.50	858.12	2.3 %

**Tax Summary**

Assessed Property Valuation	123,193,653	
General Obligation Debt to Assessed Value	0.4%	
Current Tax Collections	93%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	16,823,509	81%
Fees, Fines and Forfeitures	2,096,402	10%
State Aid	1,005,549	5%
Other	654,786	3%
Federal Aid	143,848	1%
Interest Income	50,724	0%

**Economic Profile**

Personal Income (in thousands)	613,335	618,260	0.8 %
Per Capita	26,760	26,603	(0.6) %
<b>Employment</b>			
Labor Force	10,594	10,658	0.6 %
Employed	9,538	9,471	(0.7) %
Unemployed	1,056	1,187	12.4 %
Unemployment Rate	10.0 %	11.1 %	

**Major Employment Sectors**

Construction	1,874	32%
Health Care, Social Assistance	1,133	20%
Public Administration	837	14%
Retail Trade	789	14%
Manufacturing	618	11%
Accommodation, Food	530	9%
Administrative, Support, Waste Mgt, Remediation	400	7%
Transportation, Warehousing	263	5%
Other Services	180	3%
Others	531	9%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Ridgeland	256,283	199,876	(22.0) %	320,814	184,471	(42.0) %	384,347	(33.0) %
<b>School District Debt</b>								
Jasper County School District	43,838,499	42,965,125	(2.0) %	0	0	0.0 %	42,965,125	(2.0) %



## Bond Ratings:

FitchRatings

Moody's Investors Service Aa3

Standard &amp; Poors AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	7,292,119	11,092,119	52.1 %
Total Debt Outstanding	7,292,119	11,092,119	52.1 %
Population	60,370	61,110	1.2 %
Debt Per Capita	120.79	181.51	50.3 %

**Tax Summary**

Assessed Property Valuation	207,829,198	
General Obligation Debt to Assesd Value	5.3%	
Current Tax Collections	0%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	50,841,461	87%
State Aid	3,978,720	7%
Fees, Fines and Forfeitures	3,549,879	6%
Federal Aid	209,236	0%
Interest Income	0	0%
Other	0	0%

**Economic Profile**

Personal Income (in thousands)	1,972,865	2,004,334	1.6 %
Per Capita	32,680	32,799	0.4 %
<b>Employment</b>			
Labor Force	30,054	30,103	0.2 %
Employed	26,970	26,808	(0.6) %
Unemployed	3,084	3,295	6.8 %
Unemployment Rate	10.3 %	10.9 %	

**Major Employment Sectors**

Manufacturing	4,015	27%
Retail Trade	2,803	19%
Construction	1,603	11%
Accommodation, Food	1,293	9%
Health Care, Social Assistance	1,255	9%
Transportation, Warehousing	828	6%
Public Administration	712	5%
Agriculture, Forestry, Fishing, Hunting	434	3%
Finance, Insurance	418	3%
Others	2,261	15%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Camden	932,326	761,036	(18.0) %	26,095,893	24,422,891	(6.0) %	25,183,927	(7.0) %
<b>School District Debt</b>								
Kershaw County School District	123,255,000	120,040,000	(3.0) %	0	0	0.0 %	120,040,000	(3.0) %



## Bond Ratings:

FitchRatings

Moody's Investors Service Aa3

Standard &amp; Poors A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	13,278,340	18,868,707	42.1 %
Revenue	2,500,000	2,410,000	(3.6) %
Total Debt Outstanding	15,778,340	21,278,707	34.9 %
Population	74,800	75,270	0.6 %
Debt Per Capita	210.94	282.70	34.0 %

**Tax Summary**

Assessed Property Valuation	268,851,899	
General Obligation Debt to Assessed Value	7.0%	
Current Tax Collections	93%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	25,697,669	48%
Other	17,036,626	32%
State Aid	5,821,508	11%
Federal Aid	3,840,593	7%
Fees, Fines and Forfeitures	912,726	2%
Interest Income	102,786	0%

**Economic Profile**

Personal Income (in thousands)	1,752,832	1,780,653	1.6 %
Per Capita	23,434	23,657	1.0 %
<b>Employment</b>			
Labor Force	30,238	30,619	1.3 %
Employed	25,534	25,919	1.5 %
Unemployed	4,704	4,700	(0.1) %
Unemployment Rate	15.6 %	15.3 %	
<b>Major Employment Sectors</b>			
Manufacturing		3,349	24%
Retail Trade		2,258	16%
Health Care, Social Assistance		1,875	13%
Accommodation, Food		1,088	8%
Finance, Insurance		1,079	8%
Construction		923	7%
Public Administration		866	6%
Administrative, Support, Waste Mgt, Remediation		660	5%
Wholesale Trade		299	2%
Others		905	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Lancaster	901,882	571,752	(37.0) %	13,126,010	11,819,729	(10.0) %	12,391,481	(12.0) %
Town of Kershaw	601,521	494,804	(18.0) %	0	0	0.0 %	494,804	(18.0) %
<b>School District Debt</b>								
Lancaster County School District	24,701,000	22,185,000	(10.0) %	0	0	0.0 %	22,185,000	(10.0) %
<b>Special Purpose District Debt</b>								
Lancaster County Water & Sewer	0	0	0.0 %	15,720,002	14,031,431	(11.0) %	14,031,431	(11.0) %
Lancaster County Natural Gas	0	0	0.0 %	2,950,000	2,575,000	(13.0) %	2,575,000	(13.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service A1

Standard & Poors A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,135,130	7,134,042	127.6 %
Revenue	1,248,000	994,000	(20.4) %
Total Debt Outstanding	4,383,130	8,128,042	85.4 %
Population	72,040	72,860	1.1 %
Debt Per Capita	60.84	111.56	83.4 %

**Tax Summary**

Assessed Property Valuation	150,696,196	
General Obligation Debt to Assessd Value	4.7%	
Current Tax Collections	91%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	13,737,615	42%
State Aid	10,364,777	32%
Fees, Fines and Forfeitures	7,316,605	22%
Federal Aid	1,326,373	4%
Other	94,387	0%
Interest Income	30,061	0%

**Economic Profile**

Personal Income (in thousands)	1,899,313	1,887,335	(0.6) %
Per Capita	26,365	25,904	(1.7) %
<b>Employment</b>			
Labor Force	32,474	32,491	0.1 %
Employed	27,732	28,728	3.6 %
Unemployed	3,742	3,763	0.6 %
Unemployment Rate	11.5 %	11.6 %	
<b>Major Employment Sectors</b>			
Manufacturing	4,719	38%	
Transportation, Warehousing	1,627	13%	
Retail Trade	1,476	12%	
Administrative, Support, Waste Mgt, Remediation	1,341	11%	
Accommodation, Food	1,244	10%	
Public Administration	908	7%	
Construction	630	5%	
Other Services	397	3%	
Information	304	2%	
Others	676	5%	

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Clinton	1,359,181	1,595,730	17.0 %	6,123,468	9,587,604	57.0 %	11,183,334	49.0 %
City of Laurens	1,372,434	1,217,038	(11.0) %	918,893	878,164	(4.0) %	2,095,202	(9.0) %
<b>School District Debt</b>								
Laurens County School District 55	13,000,557	10,896,035	(16.0) %	32,956,000	32,748,000	(1.0) %	43,644,035	(5.0) %
Laurens County School District 56	45,525,000	44,420,000	(2.0) %	0	0	0.0 %	44,420,000	(2.0) %
<b>Special Purpose District Debt</b>								
Laurens County Health Care System	6,855,000	6,410,000	(6.0) %	0	0	0.0 %	6,410,000	(6.0) %
Laurens County Water & Sewer Commission	3,500,000	3,340,000	(5.0) %	17,239,742	16,035,689	(7.0) %	19,375,689	(7.0) %





County Seat: Bishopville

## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,040,074	1,548,994	48.9 %
Total Debt Outstanding	1,040,074	1,548,994	48.9 %
Population			
Debt Per Capita			

**Tax Summary**

Assessed Property Valuation		33,042,193	
General Obligation Debt to Assessed Value		4.7%	
Current Tax Collections		89%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		4,319,703	35%
Fees, Fines and Forfeitures		3,230,860	26%
State Aid		2,377,889	19%
Other		1,724,926	14%
Federal Aid		740,761	6%
Interest Income		18,193	0%

**Economic Profile**

Personal Income (in thousands)	483,718	490,534	1.4 %
Per Capita	23,864	24,105	1.0 %
<b>Employment</b>			
Labor Force	8,506	8,429	(0.9) %
Employed	7,345	7,172	(2.4) %
Unemployed	1,161	1,257	8.3 %
Unemployment Rate	13.6 %	14.9 %	

**Major Employment Sectors**

Public Administration	579	18%
Retail Trade	462	15%
Manufacturing	454	14%
Education	343	11%
Transportation, Warehousing	206	7%
Agriculture, Forestry, Fishing, Hunting	153	5%
Administrative, Support, Waste Mgt, Remediation	136	4%
Construction	89	3%
Finance, Insurance	71	2%
Others	127	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Bishopville	133,941	126,659	(5.0) %	0	0	0.0 %	126,659	(5.0) %
Town of Lynchburg	204,173	106,201	(48.0) %	221,784	224,328	1.0 %	330,529	(22.0) %
<b>School District Debt</b>								
Lee County School District	38,993,071	37,395,371	(4.0) %	0	0	0.0 %	37,395,371	(4.0) %



## Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	42,193,790	40,497,000	(4.0) %
Total Debt Outstanding	42,193,790	40,497,000	(4.0) %
Population	255,100	259,040	1.5 %
Debt Per Capita	165.40	156.33	(5.5) %

**Tax Summary**

Assessed Property Valuation		1,047,831,230	
General Obligation Debt to Assessed Value		3.9%	
Current Tax Collections		96%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		78,943,724	61%
Fees, Fines and Forfeitures		21,488,601	17%
Other		19,087,787	15%
State Aid		9,637,525	7%
Interest Income		438,502	0%
Federal Aid		0	0%

**Economic Profile**

Personal Income (in thousands)	8,980,805	9,143,731	1.8 %
Per Capita	35,205	35,299	0.3 %
<b>Employment</b>			
Labor Force	132,981	134,526	1.2 %
Employed	122,370	122,727	0.3 %
Unemployed	10,611	11,799	11.2 %
Unemployment Rate	8.0 %	8.8 %	

**Major Employment Sectors**

Retail Trade		12,571	16%
Manufacturing		12,068	15%
Accommodation, Food		8,860	11%
Health Care, Social Assistance		8,193	10%
Construction		8,121	10%
Wholesale Trade		5,540	7%
Transportation, Warehousing		5,391	7%
Administrative, Support, Waste Mgt, Remediation		5,137	6%
Finance, Insurance		2,911	4%
Others		14,553	18%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Cayce	3,441,025	3,366,788	(2.0) %	31,450,696	44,124,402	40.0 %	47,491,190	36.0 %
City of West Columbia	3,848,389	3,746,817	(3.0) %	34,801,781	34,714,976	0.0 %	38,461,793	0.0 %
Town of Batesburg-Leesville	660,067	574,064	(13.0) %	1,504,851	1,023,915	(32.0) %	1,597,979	(26.0) %
Town of Gaston	65,313	26,018	(60.0) %	87,254	81,004	(7.0) %	107,022	(30.0) %
Town of Lexington	4,705,947	4,425,824	(6.0) %	59,417,826	59,012,547	(1.0) %	63,438,371	(1.0) %
Town of South Congaree	45,324	20,763	(54.0) %	0	0	0.0 %	20,763	(54.0) %
Town of Springdale	1,413,296	1,331,562	(6.0) %	0	0	0.0 %	1,331,562	(6.0) %
<b>School District Debt</b>								
Lexington County School District 1	244,790,000	265,775,000	9.0 %	89,215,000	86,765,000	(3.0) %	352,540,000	6.0 %
Lexington County School District 2	40,495,000	38,598,455	(5.0) %	32,245,000	31,915,000	(1.0) %	70,513,455	(3.0) %
Lexington County School District 3	8,970,000	10,095,000	13.0 %	0	0	0.0 %	10,095,000	13.0 %
Lexington County School District 4	36,140,000	34,655,000	(4.0) %	0	0	0.0 %	34,655,000	(4.0) %
Lexington County School District 5	59,860,000	129,705,000	117.0 %	0	0	0.0 %	129,705,000	117.0 %
<b>Special Purpose District Debt</b>								
Columbia Metropolitan Airport	0	0	0.0 %	73,800,000	71,440,000	(3.0) %	71,440,000	(3.0) %
Gaston Rural Community Water District	0	0	0.0 %	418,920	393,561	(6.0) %	393,561	(6.0) %
Gilbert-Summit Rural Water District	0	0	0.0 %	4,106,425	4,013,279	(2.0) %	4,013,279	(2.0) %
Irmo Chapin Recreation District	8,735,000	8,020,000	(8.0) %	0	0	0.0 %	8,020,000	(8.0) %
Lexington County Rural Recreation District	24,690,000	22,945,000	(7.0) %	0	0	0.0 %	22,945,000	(7.0) %
Lexington Joint Municipal Water & Sewer District	0	0	0.0 %	39,106,649	44,742,956	14.0 %	44,742,956	14.0 %



## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,645,292	3,074,103	(15.7) %
Total Debt Outstanding	3,645,292	3,074,103	(15.7) %
Population	34,160	34,240	0.2 %
Debt Per Capita	106.71	89.78	(15.9) %

**Tax Summary**

Assessed Property Valuation		71,329,280	
General Obligation Debt to Assessed Value		4.3%	
Current Tax Collections		92%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		8,152,083	52%
Fees, Fines and Forfeitures		4,588,276	29%
State Aid		1,929,299	12%
Other		962,510	6%
Federal Aid		65,868	0%
Interest Income		4,701	0%

**Economic Profile**

Personal Income (in thousands)	828,670	828,346	0.0 %
Per Capita	24,258	24,192	(0.3) %
<b>Employment</b>			
Labor Force	13,391	12,755	(4.7) %
Employed	10,812	10,188	(5.8) %
Unemployed	2,579	2,567	(0.5) %
Unemployment Rate	19.3 %	20.1 %	

**Major Employment Sectors**

Manufacturing	269	33%
Other Services	184	22%
Retail Trade	146	18%
Agriculture, Forestry, Fishing, Hunting	63	8%
Professional, Scientific, Technical	57	7%
Construction	56	7%
Transportation, Warehousing	30	4%
Finance, Insurance	18	2%
Wholesale Trade	13	2%
Others	14	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Marion	80,658	0	(100.0) %	0	0	0.0 %	0	(100.0) %
City of Mullins	681,820	607,880	(11.0) %	2,411,538	2,205,835	(9.0) %	2,813,715	(9.0) %
Town of Nichols	48,796	40,253	(18.0) %	268,577	0	(100.0) %	40,253	(87.0) %
<b>School District Debt</b>								
Marion County School District 1	1,930,000	1,480,000	(23.0) %	0	0	0.0 %	1,480,000	(23.0) %
Marion County School District 7	420,000	410,000	(2.0) %	0	0	0.0 %	410,000	(2.0) %



## Bond Ratings:

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Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,755,696	3,592,108	(4.4) %
Total Debt Outstanding	3,755,696	3,592,108	(4.4) %
Population	28,430	28,300	(0.5) %
Debt Per Capita	132.10	126.93	(3.9) %

**Tax Summary**

Assessed Property Valuation		64,320,900	
General Obligation Debt to Assessed Value		5.6%	
Current Tax Collections		93%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		6,776,429	51%
State Aid		3,009,554	23%
Other		1,897,360	14%
Fees, Fines and Forfeitures		1,578,630	12%
Interest Income		37,591	0%
Federal Aid		0	0%

**Economic Profile**

Personal Income (in thousands)	667,897	680,471	1.9 %
Per Capita	23,493	24,045	2.4 %
<b>Employment</b>			
Labor Force	12,020	11,686	(2.8) %
Employed	9,831	9,538	(3.0) %
Unemployed	2,189	2,148	(1.9) %
Unemployment Rate	18.2 %	18.4 %	

**Major Employment Sectors**

Manufacturing	1,622	21%
Retail Trade	1,276	16%
Education	951	12%
Public Administration	754	10%
Health Care, Social Assistance	740	9%
Accommodation, Food	724	9%
Transportation, Warehousing	332	4%
Finance, Insurance	278	4%
Construction	251	3%
Others	337	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Bennettsville	1,022,956	610,000	(40.0) %	9,450,545	10,521,984	11.0 %	11,131,984	6.0 %
Town of McColl	464,494	426,082	(8.0) %	0	0	0.0 %	426,082	(8.0) %





Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	9,747,038	7,887,738	(19.1) %
Revenue	2,435,076	2,271,453	(6.7) %
Total Debt Outstanding	12,182,114	10,159,191	(16.6) %
Population	10,450	10,560	1.1 %
Debt Per Capita	1,165.75	962.04	(17.5) %

### Tax Summary

Assessed Property Valuation		42,497,304	
General Obligation Debt to Assessed Value		18.6%	
Current Tax Collections		0%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		4,876,286	83%
State Aid		511,771	9%
Fees, Fines and Forfeitures		288,169	5%
Federal Aid		176,178	3%
Other		23,457	0%
Interest Income		735	0%

### Economic Profile

Personal Income (in thousands)	252,491	257,963	2.2 %
Per Capita	24,162	24,428	1.1 %
<b>Employment</b>			
Labor Force	3,401	3,342	(1.7) %
Employed	2,918	2,826	(3.2) %
Unemployed	483	516	6.8 %
Unemployment Rate	14.2 %	15.4 %	
<b>Major Employment Sectors</b>			
Manufacturing		2,607	38%
Education		832	12%
Retail Trade		705	10%
Public Administration		618	9%
Accommodation, Food		294	4%
Wholesale Trade		218	3%
Other Services		167	2%
Construction		153	2%
Transportation, Warehousing		140	2%
Others		345	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of McCormick	0	220,000	0.0 %	0	0	0.0 %	220,000	0.0 %
<b>School District Debt</b>								
McCormick County School District	0	0	0.0 %	7,595,000	6,625,000	(13.0) %	6,625,000	(13.0) %



## Bond Ratings:

FitchRatings

Moody's Investors Service

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Standard &amp; Poors

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	4,426,829	6,851,220	54.8 %
Revenue	7,589,922	7,383,502	(2.7) %
Total Debt Outstanding	12,016,751	14,234,722	18.5 %
Population	38,390	38,640	0.7 %
Debt Per Capita	313.02	368.39	17.7 %

**Tax Summary**

Assessed Property Valuation	111,847,910	
General Obligation Debt to Assessed Value	6.1%	
Current Tax Collections	93%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	17,077,552	77%
State Aid	2,943,283	13%
Fees, Fines and Forfeitures	1,375,597	6%
Other	560,413	3%
Federal Aid	229,636	1%
Interest Income	34,845	0%

**Economic Profile**

Personal Income (in thousands)	1,079,026	1,102,702	2.2 %
Per Capita	28,107	28,538	1.5 %
<b>Employment</b>			
Labor Force	18,386	18,506	0.7 %
Employed	16,392	16,376	(0.1) %
Unemployed	1,994	2,130	6.8 %
Unemployment Rate	10.8 %	11.5 %	
<b>Major Employment Sectors</b>			
Manufacturing		4,851	42%
Retail Trade		1,457	12%
Health Care, Social Assistance		1,003	9%
Construction		854	7%
Accommodation, Food		641	5%
Administrative, Support, Waste Mgt, Remediation		630	5%
Agriculture, Forestry, Fishing, Hunting		575	5%
Public Administration		493	4%
Other Services		285	2%
Others		1,014	9%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Newberry	0	0	0.0 %	11,669,553	17,034,160	46.0 %	17,034,160	46.0 %
Town of Little Mountain	18,592	14,789	(20.0) %	0	0	0.0 %	14,789	(20.0) %
Town of Prosperity	106,366	90,270	(15.0) %	349,789	331,847	(5.0) %	422,117	(7.0) %
Town of Whitmire	3,782	0	(100.0) %	781,570	735,027	(6.0) %	735,027	(6.0) %
<b>School District Debt</b>								
Newberry County School District	547,235	917,577	68.0 %	0	0	0.0 %	917,577	68.0 %
<b>Special Purpose District Debt</b>								
JFH Nursing Home	0	0	0.0 %	10,005,000	0	(100.0) %	0	(100.0) %
Newberry Hospital	0	0	0.0 %	13,523,354	12,779,274	(6.0) %	12,779,274	(6.0) %
Newberry Water & Sewer Authority	0	0	0.0 %	4,894,109	4,562,640	(7.0) %	4,562,640	(7.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service Aa2

Standard & Poors AA-

	Prior Year	Current Year	Change
<b>Debt Summary</b>			
Debt Type			
General Obligation	7,087,932	23,077,659	225.6 %
Revenue	3,500,000	3,500,000	0.0 %
Total Debt Outstanding	10,587,932	26,577,659	151.0 %
Population	73,420	74,300	1.2 %
Debt Per Capita	144.21	357.71	148.0 %

**Tax Summary**

Assessed Property Valuation	514,602,648	
General Obligation Debt to Assessd Value	4.5%	
Current Tax Collections	96%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	33,103,802	80%
Fees, Fines and Forfeitures	4,496,670	11%
State Aid	2,793,074	7%
Federal Aid	636,789	2%
Interest Income	358,726	1%
Other	181,585	0%

**Economic Profile**

Personal Income (in thousands)	2,307,417	2,324,139	0.7 %
Per Capita	31,428	31,280	(0.5) %
<b>Employment</b>			
Labor Force	31,301	31,391	0.3 %
Employed	27,706	27,854	0.5 %
Unemployed	3,595	3,537	(1.6) %
Unemployment Rate	11.5 %	11.3 %	

**Major Employment Sectors**

Manufacturing	5,286	32%
Retail Trade	2,930	18%
Construction	1,801	11%
Accommodation, Food	1,665	10%
Health Care, Social Assistance	1,287	8%
Public Administration	799	5%
Other Services	696	4%
Administrative, Support, Waste Mgt, Remediation	466	3%
Wholesale Trade	437	3%
Others	1,391	9%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Seneca	635,592	542,852	(15.0) %	12,087,461	11,508,533	(5.0) %	12,051,385	(5.0) %
City of Westminster	1,183,552	997,126	(16.0) %	1,762,307	1,564,121	(11.0) %	2,561,247	(13.0) %
Town of Walhalla	91,934	21,996	(76.0) %	0	0	0.0 %	21,996	(76.0) %
<b>School District Debt</b>								
Oconee County School District 37	54,027,956	51,753,779	(4.0) %	0	0	0.0 %	51,753,779	(4.0) %
<b>Special Purpose District Debt</b>								
Pioneer Rural Water	0	0	0.0 %	1,694,503	4,337,005	156.0 %	4,337,005	156.0 %



Bond Ratings:

FitchRatings	A
Moody's Investors Service	A2
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	15,510,000	14,005,000	(9.7) %
Revenue	51,298,231	41,484,911	(19.1) %
Total Debt Outstanding	66,808,231	55,489,911	(16.9) %
Population	91,450	91,940	0.5 %
Debt Per Capita	730.54	603.54	(17.4) %

**Tax Summary**

Assessed Property Valuation	242,027,154
General Obligation Debt to Assessd Value	5.8%
Current Tax Collections	89%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	63 63%
State Aid	18 18%
Fees, Fines and Forfeitures	16 16%
Other	3 3%
Federal Aid	0 0%
Interest Income	0 0%

**Economic Profile**

Personal Income (in thousands)	2,577,816	2,662,780	3.3 %
Per Capita	28,188	28,962	2.7 %
<b>Employment</b>			
Labor Force	42,051	40,916	(2.7) %
Employed	35,794	34,634	(3.2) %
Unemployed	6,257	6,282	0.4 %
Unemployment Rate	14.9 %	15.4 %	
<b>Major Employment Sectors</b>			
Manufacturing	8,046	32%	
Retail Trade	5,367	22%	
Accommodation, Food	3,438	14%	
Health Care, Social Assistance	2,189	9%	
Administrative, Support, Waste Mgt, Remediation	1,014	4%	
Construction	963	4%	
Wholesale Trade	958	4%	
Finance, Insurance	869	3%	
Transportation, Warehousing	869	3%	
Others	3,515	14%	

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Orangeburg	8,863,732	8,846,647	0.0 %	5,100,000	3,900,000	(24.0) %	12,746,647	(9.0) %
Town of Bowman	130,249	127,767	(2.0) %	7,060	22,216	215.0 %	149,983	9.0 %
Town of Branchville	0	0	0.0 %	3,528,441	3,431,559	(3.0) %	3,431,559	(3.0) %
Town of Elloree	529,139	485,673	(8.0) %	1,335,061	1,303,097	(2.0) %	1,788,770	(4.0) %
Town of Eutawville	168,151	166,097	(1.0) %	0	0	0.0 %	166,097	(1.0) %
Town of Holly Hill	20,000	0	(100.0) %	3,884,118	3,805,248	(2.0) %	3,805,248	(3.0) %
Town of North	76,822	61,970	(19.0) %	0	0	0.0 %	61,970	(19.0) %
Town of Norway	603,800	588,536	(3.0) %	0	0	0.0 %	588,536	(3.0) %
Town of Santee	312,072	288,163	(8.0) %	5,298,791	4,988,879	(6.0) %	5,277,042	(6.0) %
Town of Springfield	18,570	13,418	(28.0) %	0	0	0.0 %	13,418	(28.0) %
<b>School District Debt</b>								
Orangeburg County School District 3	34,185,000	32,295,000	(6.0) %	0	0	0.0 %	32,295,000	(6.0) %
Orangeburg County School District 4	31,798,930	29,115,942	(8.0) %	0	0	0.0 %	29,115,942	(8.0) %
Orangeburg County School District 5	40,074,370	37,714,370	(6.0) %	0	0	0.0 %	37,714,370	(6.0) %





Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	10,977,065	9,738,018	(11.3) %
Revenue	4,977,946	4,897,150	(1.6) %
Total Debt Outstanding	15,955,011	14,635,168	(8.3) %
Population	120,600	122,130	1.3 %
Debt Per Capita	132.30	119.83	(9.4) %

**Tax Summary**

Assessed Property Valuation	431,633,901
General Obligation Debt to Assessd Value	2.3%
Current Tax Collections	95%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	24,120,146 64%
Fees, Fines and Forfeitures	5,585,433 15%
State Aid	4,581,481 12%
Other	3,210,326 8%
Interest Income	166,507 0%
Federal Aid	150,437 0%

**Economic Profile**

Personal Income (in thousands)	3,216,277	3,247,445	1.0 %
Per Capita	26,669	26,590	(0.3) %
<b>Employment</b>			
Labor Force	57,345	57,617	0.5 %
Employed	51,530	51,794	0.5 %
Unemployed	5,815	5,823	0.1 %
Unemployment Rate	10.1 %	10.1 %	
<b>Major Employment Sectors</b>			
Manufacturing	6,761	21%	
Retail Trade	4,599	15%	
Accommodation, Food	4,541	14%	
Health Care, Social Assistance	3,312	11%	
Education	2,848	9%	
Construction	2,633	8%	
Administrative, Support, Waste Mgt, Remediation	1,545	5%	
Public Administration	1,496	5%	
Finance, Insurance	864	3%	
Others	3,621	12%	

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Clemson	7,612,009	6,546,456	(14.0) %	4,694,453	4,663,761	(1.0) %	11,210,217	(9.0) %
City of Easley	10,201,421	9,190,772	(10.0) %	1,180,000	1,068,000	(9.0) %	10,258,772	(10.0) %
City of Liberty	455,240	394,717	(13.0) %	245,900	218,340	(11.0) %	613,057	(13.0) %
City of Pickens	1,638,786	1,603,637	(2.0) %	3,218,024	2,535,925	(21.0) %	4,139,562	(15.0) %
Town of Central	2,419,360	2,174,573	(10.0) %	220,000	150,000	(32.0) %	2,324,573	(12.0) %
Town of Norris	76,943	0	(100.0) %	0	0	0.0 %	0	(100.0) %
<b>School District Debt</b>								
Pickens County School District	7,895,000	12,033,000	52.0 %	0	0	0.0 %	12,033,000	52.0 %



## Bond Ratings:

FitchRatings

Moody's Investors Service Aa1

Standard &amp; Poors AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	43,247,675	47,545,023	9.9 %
Revenue	58,800,000	59,028,884	0.4 %
Total Debt Outstanding	102,047,675	106,573,907	4.4 %
Population	366,550	369,480	0.8 %
Debt Per Capita	278.40	288.44	3.6 %

**Tax Summary**

Assessed Property Valuation	1,491,441,895	
General Obligation Debt to Assessed Value	3.2%	
Current Tax Collections	93%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	77,956,979	60%
Fees, Fines and Forfeitures	29,919,072	23%
State Aid	14,126,581	11%
Other	8,340,157	6%
Interest Income	415,219	0%
Federal Aid	60,243	0%

**Economic Profile**

Personal Income (in thousands)	13,193,568	13,505,246	2.4 %
Per Capita	35,994	36,552	1.6 %
<b>Employment</b>			
Labor Force	182,697	183,198	0.3 %
Employed	164,360	163,801	(0.3) %
Unemployed	18,337	19,397	5.8 %
Unemployment Rate	10.0 %	10.6 %	
<b>Major Employment Sectors</b>			
Health Care, Social Assistance	29,298	15%	
Public Administration	25,385	13%	
Retail Trade	23,125	12%	
Finance, Insurance	19,818	10%	
Accommodation, Food	17,692	9%	
Administrative, Support, Waste Mgt, Remediation	15,525	8%	
Education	11,410	6%	
Manufacturing	11,389	6%	
Professional, Scientific, Technical	10,544	5%	
Others	42,630	22%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Columbia	23,125,000	30,055,000	30.0 %	408,799,141	393,424,141	(4.0) %	423,479,141	(2.0) %
City of Forest Acres	80,848	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town of Eastover	0	0	0.0 %	2,105,695	2,028,115	(4.0) %	2,028,115	(4.0) %
<b>School District Debt</b>								
Richland County School District 1	511,860,000	496,865,000	(3.0) %	0	0	0.0 %	496,865,000	(3.0) %
Richland County School District 2	351,190,000	418,170,000	19.0 %	0	0	0.0 %	418,170,000	19.0 %
<b>Special Purpose District Debt</b>								
East Richland Public Service District	10,727,336	10,195,347	(5.0) %	0	0	0.0 %	10,195,347	(5.0) %
Richland County Recreation District	38,015,682	36,650,000	(4.0) %	0	0	0.0 %	36,650,000	(4.0) %
Richland County Riverbank Zoological Park	11,310,000	10,125,000	(10.0) %	0	0	0.0 %	10,125,000	(10.0) %



## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,713,236	1,287,407	(24.9) %
Revenue	1,015,180	941,485	(7.3) %
Total Debt Outstanding	2,728,416	2,228,892	(18.3) %
Population	19,150	19,280	0.7 %
Debt Per Capita	142.48	115.61	(18.9) %

**Tax Summary**

Assessed Property Valuation		53,384,370	
General Obligation Debt to Assessed Value		2.4%	
Current Tax Collections		96%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		9,528,576	73%
State Aid		2,388,246	18%
Fees, Fines and Forfeitures		785,958	6%
Other		234,421	2%
Interest Income		129,331	1%
Federal Aid		23,358	0%

**Economic Profile**

Personal Income (in thousands)	592,345	628,798	6.2 %
Per Capita	30,932	32,614	5.4 %
<b>Employment</b>			
Labor Force	8,967	9,016	0.5 %
Employed	8,143	8,141	0.0 %
Unemployed	824	875	6.2 %
Unemployment Rate	9.2 %	9.7 %	

**Major Employment Sectors**

Manufacturing	1,766	51%
Agriculture, Forestry, Fishing, Hunting	491	14%
Retail Trade	302	9%
Construction	193	6%
Public Administration	177	5%
Wholesale Trade	137	4%
Finance, Insurance	50	1%
Other Services	45	1%
Administrative, Support, Waste Mgt, Remediation	40	1%
Others	68	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Ridge Spring	196,537	178,640	(9.0) %	241,131	230,311	(4.0) %	408,951	(7.0) %
Town of Saluda	53,427	19,321	(64.0) %	0	0	0.0 %	19,321	(64.0) %
<b>School District Debt</b>								
Saluda County School District 1	11,925,000	11,180,000	(6.0) %	0	0	0.0 %	11,180,000	(6.0) %



## Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa3
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	65,590,000	61,625,000	(6.0) %
Total Debt Outstanding	65,590,000	61,625,000	(6.0) %
Population	283,530	286,210	0.9 %
Debt Per Capita	231.33	215.31	(6.9) %

**Tax Summary**

Assessed Property Valuation	960,809,899	
General Obligation Debt to Assessed Value	6.4%	
Current Tax Collections	91%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	71,416,569	44%
Other	33,226,553	20%
Fees, Fines and Forfeitures	25,673,050	16%
State Aid	24,928,120	15%
Federal Aid	6,941,613	4%
Interest Income	270,000	0%

**Economic Profile**

Personal Income (in thousands)	8,618,609	8,674,039	0.6 %
Per Capita	30,398	30,307	(0.3) %
<b>Employment</b>			
Labor Force	134,572	135,426	0.6 %
Employed	118,962	119,547	0.5 %
Unemployed	15,610	15,879	1.7 %
Unemployment Rate	11.6 %	10.4 %	

**Major Employment Sectors**

Manufacturing	27,843	27%
Retail Trade	13,078	13%
Accommodation, Food	9,927	10%
Health Care, Social Assistance	8,274	8%
Administrative, Support, Waste Mgt, Remediation	7,063	7%
Construction	6,803	7%
Wholesale Trade	6,024	6%
Transportation, Warehousing	5,009	5%
Public Administration	3,856	4%
Others	18,156	18%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Chesnee	0	0	0.0 %	253,543	214,656	(15.0) %	214,656	(15.0) %
City of Inman	678,369	598,002	(12.0) %	6,353,564	6,278,697	(1.0) %	6,876,699	(2.0) %
City of Landrum	282,936	239,395	(15.0) %	0	0	0.0 %	239,395	(15.0) %
City of Spartanburg	430,000	7,215,000	1,578.0 %	31,625,322	31,134,762	(2.0) %	38,349,762	20.0 %
City of Wellford	0	0	0.0 %	704,114	641,655	(9.0) %	641,655	(9.0) %
City of Woodruff	1,605,563	1,191,846	(26.0) %	234,931	198,297	(16.0) %	1,390,143	(24.0) %
Town of Campobello	522,612	470,129	(10.0) %	0	0	0.0 %	470,129	(10.0) %
Town of Cowpens	242,748	187,428	(23.0) %	0	0	0.0 %	187,428	(23.0) %
Town of Duncan	1,679,328	1,507,176	(10.0) %	2,818,107	2,722,740	(3.0) %	4,229,916	(6.0) %
Town of Lyman	715,766	622,173	(13.0) %	0	0	0.0 %	622,173	(13.0) %
Town of Pacolet	19,215	47,561	148.0 %	0	0	0.0 %	47,561	148.0 %
Town of Reidville	52,000	42,394	(18.0) %	0	0	0.0 %	42,394	(18.0) %

	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>School District Debt</b>								
Spartanburg County School District 1	71,092,104	72,920,295	3.0 %	19,145,000	18,385,000	(4.0) %	91,305,295	1.0 %
Spartanburg County School District 2	6,760,000	5,600,000	(17.0) %	0	0	0.0 %	5,600,000	(17.0) %
Spartanburg County School District 3	18,119,310	18,292,601	1.0 %	0	0	0.0 %	18,292,601	1.0 %
Spartanburg County School District 4	1,243,192	2,043,717	64.0 %	0	0	0.0 %	2,043,717	64.0 %
Spartanburg County School District 5	10,240,000	1,134,484	(89.0) %	79,000,000	79,000,000	0.0 %	80,134,484	(10.0) %
Spartanburg County School District 6	12,583,250	9,498,764	(25.0) %	0	0	0.0 %	9,498,764	(25.0) %
Spartanburg County School District 7	65,630,278	58,622,781	(11.0) %	0	0	0.0 %	58,622,781	(11.0) %

	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Special Purpose District Debt</b>								
Arkwright Fire District	472,332	315,000	(33.0) %	0	0	0.0 %	315,000	(33.0) %
Boiling Springs Fire District	2,863,591	2,657,612	(7.0) %	0	0	0.0 %	2,657,612	(7.0) %
Campobello Fire District	540,000	450,000	(17.0) %	0	0	0.0 %	450,000	(17.0) %
Cherokee Springs Fire District	551,742	490,136	(11.0) %	0	0	0.0 %	490,136	(11.0) %
Chesnee Fire District	113,002	70,274	(38.0) %	0	0	0.0 %	70,274	(38.0) %
Converse Fire District	609,623	516,170	(15.0) %	0	0	0.0 %	516,170	(15.0) %
Cooley Springs Fingerville Fire Department	419,770	399,166	(5.0) %	0	0	0.0 %	399,166	(5.0) %
Croft Fire District	980,135	895,612	(9.0) %	0	0	0.0 %	895,612	(9.0) %
Drayton Fire District	379,813	327,573	(14.0) %	0	0	0.0 %	327,573	(14.0) %
Glenn Springs/Pauline Fire District	112,978	113,238	0.0 %	0	0	0.0 %	113,238	0.0 %
Hilltop Fire District	439,007	1,122,177	156.0 %	0	0	0.0 %	1,122,177	156.0 %
Hobbysville Fire District	0	152,500	0.0 %	0	0	0.0 %	152,500	0.0 %
Holly Springs Fire District	621,273	534,572	(14.0) %	0	0	0.0 %	534,572	(14.0) %
Inman Campobello Water District	0	0	0.0 %	6,486,404	7,247,711	12.0 %	7,247,711	12.0 %
Inman Community Fire District	151,445	274,645	81.0 %	0	0	0.0 %	274,645	81.0 %
Landrum Community Fire District	282,936	239,395	(15.0) %	0	0	0.0 %	239,395	(15.0) %
Liberty, Chesnee, Fingerville Water District	0	0	0.0 %	1,582,640	1,296,373	(18.0) %	1,296,373	(18.0) %
Mayo Area Fire District	396,106	374,599	(5.0) %	0	0	0.0 %	374,599	(5.0) %
New Prospect Fire District	0	78,000	0.0 %	0	0	0.0 %	78,000	0.0 %
North Spartanburg Fire District	134,581	90,408	(33.0) %	0	0	0.0 %	90,408	(33.0) %
Pelham, Batesburg Fire District	850,000	757,587	(11.0) %	0	0	0.0 %	757,587	(11.0) %
Poplar Springs Fire District	1,078,327	1,004,718	(7.0) %	0	0	0.0 %	1,004,718	(7.0) %
Reidville Fire District	871,742	711,910	(18.0) %	0	0	0.0 %	711,910	(18.0) %
Roebuck Fire District	300,000	150,000	(50.0) %	0	0	0.0 %	150,000	(50.0) %
Spartanburg Metro Sub District B Water and Sewer	470,349	464,180	(1.0) %	282,209	278,508	(1.0) %	742,688	(1.0) %
Spartanburg Water & Sewer District	25,650,000	24,085,000	(6.0) %	147,783,000	146,953,000	(1.0) %	171,038,000	(1.0) %
Startex, Jackson, Wellford, Duncan Water District	2,135,000	7,400,000	247.0 %	5,297,274	4,530,369	(14.0) %	11,930,369	61.0 %
Tyger Fire District	760,880	695,324	(9.0) %	0	0	0.0 %	695,324	(9.0) %
Una Community Volunteer Fire District	55,709	28,612	(49.0) %	0	0	0.0 %	28,612	(49.0) %





Special Purpose District Debt

Westview Fairforrest Fire District	1,687,210	1,502,624	(11.0) %	0	0	0.0 %	1,502,624	(11.0) %
Whitney Area Fire District	279,720	244,466	(13.0) %	0	0	0.0 %	244,466	(13.0) %
Woodruff Roebuck Water District	3,257,494	2,645,800	(19.0) %	317,418	37,347,633	11,666.0 %	39,993,433	1,019.0 %

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Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	16,370,719	20,968,737	28.1 %
Total Debt Outstanding	16,370,719	20,968,737	28.1 %
Population	106,180	106,920	0.7 %
Debt Per Capita	154.18	196.12	27.2 %

**Tax Summary**

Assessed Property Valuation	297,258,255	
General Obligation Debt to Assessd Value	7.1%	
Current Tax Collections	99%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	25,680,099	66%
Fees, Fines and Forfeitures	8,571,651	22%
State Aid	3,942,603	10%
Interest Income	351,777	1%
Other	164,143	0%
Federal Aid	0	0%

**Economic Profile**

Personal Income (in thousands)	3,056,598	3,078,242	0.7 %
Per Capita	28,787	28,790	0.0 %
<b>Employment</b>			
Labor Force	43,780	46,480	6.2 %
Employed	38,252	40,719	6.4 %
Unemployed	5,528	5,761	4.2 %
Unemployment Rate	12.6 %	12.4 %	

**Major Employment Sectors**

Manufacturing	8,114	23%
Retail Trade	4,647	13%
Health Care, Social Assistance	4,097	12%
Education	3,323	9%
Accommodation, Food	3,157	9%
Construction	2,797	8%
Public Administration	2,723	8%
Administrative, Support, Waste Mgt, Remediation	1,969	6%
Transportation, Warehousing	1,134	3%
Others	4,631	13%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Sumter	6,273,664	5,367,973	(14.0) %	40,976,074	39,101,016	(5.0) %	44,468,989	(6.0) %
Town of Pinewood	563,261	540,674	(4.0) %	0	0	0.0 %	540,674	(4.0) %
<b>School District Debt</b>								
Sumter County School District 17	20,210,000	18,520,000	(8.0) %	0	0	0.0 %	18,520,000	(8.0) %
Sumter County School District 2	16,370,719	20,968,737	28.0 %	8,250,000	11,975,000	45.0 %	32,943,737	34.0 %



## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

A1

County Seat: Union

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,515,000	4,025,000	60.0 %
Total Debt Outstanding	2,515,000	4,025,000	60.0 %
Population	27,640	27,590	(0.2) %
Debt Per Capita	90.99	145.89	60.3 %

**Tax Summary**

Assessed Property Valuation		65,797,847	
General Obligation Debt to Assessed Value		6.1%	
Current Tax Collections		97%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		7,475,839	55%
Fees, Fines and Forfeitures		2,673,108	20%
State Aid		2,327,150	17%
Other		750,170	6%
Federal Aid		330,187	2%
Interest Income		44,231	0%

**Economic Profile**

Personal Income (in thousands)	770,561	772,232	0.2 %
Per Capita	27,878	27,990	0.4 %
<b>Employment</b>			
Labor Force	12,020	11,336	(5.7) %
Employed	9,893	9,376	(5.2) %
Unemployed	2,127	1,960	(7.9) %
Unemployment Rate	17.7 %	17.3 %	

**Major Employment Sectors**

Manufacturing	1,918	36%
Retail Trade	814	15%
Accommodation, Food	577	11%
Public Administration	532	10%
Finance, Insurance	277	5%
Professional, Scientific, Technical	230	4%
Construction	222	4%
Other Services	161	3%
Wholesale Trade	131	2%
Others	245	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Union	1,415,474	2,160,068	53.0 %	11,463,221	11,718,934	2.0 %	13,879,002	8.0 %
Town of Jonesville	110,158	102,104	(7.0) %	576,498	514,877	(11.0) %	616,981	(10.0) %
<b>School District Debt</b>								
Union County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>Special Purpose District Debt</b>								
Bonham Fire District	57,905	51,060	(12.0) %	0	0	0.0 %	51,060	(12.0) %
Browns Creek Water Co	57,905	51,060	(12.0) %	0	0	0.0 %	51,060	(12.0) %
Buffalo Fire District	354,992	526,074	48.0 %	0	0	0.0 %	526,074	48.0 %
Jonesville Fire District	390,370	370,487	(5.0) %	0	0	0.0 %	370,487	(5.0) %
Kelly Kelton Fire District	94,775	83,259	(12.0) %	0	0	0.0 %	83,259	(12.0) %
Lockhart Fire District	47,599	40,304	(15.0) %	0	0	0.0 %	40,304	(15.0) %
Meansville Riley Road Water Co.	0	0	0.0 %	511,575	425,712	(17.0) %	425,712	(17.0) %
Monarch Fire District	460,265	423,763	(8.0) %	0	0	0.0 %	423,763	(8.0) %
Philippi Fire District	4,535	655	(86.0) %	0	0	0.0 %	655	(86.0) %
Santuc Fire District	212,000	202,611	(4.0) %	0	0	0.0 %	202,611	(4.0) %
Southside Fire District	161,431	129,512	(20.0) %	0	0	0.0 %	129,512	(20.0) %
Wallace Thomson Hospital	0	0	0.0 %	5,460,000	0	(100.0) %	0	(100.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	A3
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	4,105,952	2,707,157	(34.1) %
Total Debt Outstanding	4,105,952	2,707,157	(34.1) %
Population	35,370	35,350	(0.1) %
Debt Per Capita	116.09	76.58	(34.0) %

**Tax Summary**

Assessed Property Valuation		88,306,827	
General Obligation Debt to Assessd Value		3.1%	
Current Tax Collections		85%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		10,776,715	43%
Other		9,279,864	37%
State Aid		2,979,834	12%
Federal Aid		1,684,050	7%
Fees, Fines and Forfeitures		575,000	2%
Interest Income		30,000	0%

**Economic Profile**

Personal Income (in thousands)	846,417	857,803	1.3 %
Per Capita	23,930	24,266	1.4 %
<b>Employment</b>			
Labor Force	16,268	16,398	0.8 %
Employed	13,982	14,010	0.2 %
Unemployed	2,286	2,388	4.5 %
Unemployment Rate	14.1 %	14.6 %	

**Major Employment Sectors**

Manufacturing	2,093	33%
Retail Trade	1,213	19%
Public Administration	982	16%
Construction	484	8%
Finance, Insurance	452	7%
Other Services	392	6%
Accommodation, Food	372	6%
Administrative, Support, Waste Mgt, Remediation	364	6%
Wholesale Trade	181	3%
Others	121	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town of Greeleyville	18,136	96,166	430.0 %	0	0	0.0 %	96,166	430.0 %
Town of Hemingway	8,426	16,279	93.0 %	778,613	2,225,329	186.0 %	2,241,608	185.0 %
Town of Kingstree	640,124	1,064,494	66.0 %	3,478,191	4,125,353	19.0 %	5,189,847	26.0 %
Town of Lane	39,276	26,643	(32.0) %	0	0	0.0 %	26,643	(32.0) %
Town of Stuckey	0	0	0.0 %	51,438	38,670	(25.0) %	38,670	(25.0) %
<b>School District Debt</b>								
Williamsburg County School District	3,605,000	3,280,000	(9.0) %	0	0	0.0 %	3,280,000	(9.0) %
<b>Special Purpose District Debt</b>								
Williamsburg Rural Fire District	4,538,998	4,134,479	(9.0) %	0	0	0.0 %	4,134,479	(9.0) %





## Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa2
Standard & Poors	AA

County Seat: York

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	60,170,000	58,960,000	(2.0) %
Revenue	23,555,000	22,400,000	(4.9) %
Total Debt Outstanding	83,725,000	81,360,000	(2.8) %
Population			
Debt Per Capita			

**Tax Summary**

Assessed Property Valuation	1,062,326,961	
General Obligation Debt to Assessed Value	5.6%	
Current Tax Collections	95%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	48,865,899	69%
State Aid	8,609,367	12%
Fees, Fines and Forfeitures	7,564,669	11%
Other	3,621,193	5%
Federal Aid	2,304,726	3%
Interest Income	272,788	0%

**Economic Profile**

Personal Income (in thousands)	7,305,787	7,559,634	3.5 %
Per Capita	33,361	33,996	1.9 %
<b>Employment</b>			
Labor Force	111,945	113,132	1.1 %
Employed	95,749	97,991	2.3 %
Unemployed	16,196	15,141	(6.5) %
Unemployment Rate	14.5 %	13.4 %	
<b>Major Employment Sectors</b>			
Manufacturing		10,289	17%
Retail Trade		8,629	14%
Health Care, Social Assistance		7,131	12%
Accommodation, Food		6,943	12%
Administrative, Support, Waste Mgt, Remediation		5,132	9%
Finance, Insurance		4,761	8%
Construction		4,292	7%
Wholesale Trade		3,180	5%
Public Administration		3,158	5%
Others		9,775	16%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City of Rock Hill	8,445,000	7,480,000	(11.0) %	172,997,744	188,323,138	9.0 %	195,803,138	8.0 %
City of Tega Cay	9,391,436	8,927,354	(5.0) %	2,022,604	1,837,335	(9.0) %	10,764,689	(6.0) %
City of York	604,243	1,316,494	118.0 %	7,248,043	6,818,043	(6.0) %	8,134,537	4.0 %
Town of Clover	706,348	588,321	(17.0) %	5,275,000	5,560,000	5.0 %	6,148,321	3.0 %
Town of Fort Mill	1,159,639	758,254	(35.0) %	8,669,048	8,570,497	(1.0) %	9,328,751	(5.0) %
Town of Sharon	51,703	39,038	(24.0) %	0	0	0.0 %	39,038	(24.0) %
<b>School District Debt</b>								
York County School District 1	93,980,000	92,645,000	(1.0) %	0	0	0.0 %	92,645,000	(1.0) %
York County School District 2	69,760,000	71,720,000	3.0 %	0	0	0.0 %	71,720,000	3.0 %
York County School District 3	163,990,000	154,775,000	(6.0) %	0	0	0.0 %	154,775,000	(6.0) %
York County School District 4	183,950,000	184,621,056	0.0 %	0	0	0.0 %	184,621,056	0.0 %
<b>Special Purpose District Debt</b>								
York County Natural Gas Authority	758,900	399,970	(47.0) %	0	0	0.0 %	399,970	(47.0) %

## Acknowledgements and Data Sources

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The following data sources were used in compiling this report:

United States Department of Labor, Bureau of Labor Statistics at <ftp://ftp.bls.gov/pub/special.requests/cew/2010/county/> (retrieved March 15, 2012).

United States Department of Commerce, Bureau of Economic Analysis at <http://www.bea.gov/region/regional/reis/drill.cfm> (retrieved March 15, 2012).

United States Census Bureau at <http://www.census.gov/popest/counties/tables/CO-EST2011-01-45.xls> and <http://www.census.gov/epcd/www/naicsect.htm> (retrieved March 15, 2012).

National Institute of Standards and Technology at <http://www.itl.nist.gov/fipspubs/co-codes/sc.txt> (retrieved March 15, 2012).

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