

South Carolina  
Office of State Treasurer  
Local Government Debt Report

June 30, 2016



Curtis M. Loftis, Jr.  
State Treasurer



**THE HONORABLE CURTIS M. LOFTIS, JR.**

State Treasurer

March 29, 2017

The Honorable Henry McMaster  
Members of the General Assembly  
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report compiled by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2016.

The debt information provided in this report has been compiled from local government submissions to the Office of State Treasurer and meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

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The debt information provided in this report has been compiled from local government submissions to the Office of State Treasurer and meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It should be noted that the following municipalities did not submit a report and therefore are not included in the attached report: Town of Starr; City of Loris; Town of Rowesville; and, Town of Mayesville. Also, the following special purpose districts did not submit a report and therefore are not included in the attached report: Highway 88; Sandy Springs; and, Starr-Iva.

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# Debt Summaries



## Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,119,104	3,823,200	4,942,304
Aiken	50,933,265	-	50,933,265
Allendale	-	-	-
Anderson	19,378,094	31,134,729	50,512,823
Bamberg	1,785,088	-	1,785,088
Barnwell	690,500	-	690,500
Beaufort	202,247,047	6,722,952	208,969,999
Berkeley	64,400,000	-	64,400,000
Calhoun	4,281,712	4,281,172	8,562,884
Charleston	198,396,667	-	198,396,667
Cherokee	6,180,000	-	6,180,000
Chester	4,035,000	-	4,035,000
Chesterfield	6,694,613	6,800,000	13,494,613
Clarendon	4,837,010	20,198,931	25,035,941
Colleton	41,724,070	-	41,724,070
Darlington	2,880,714	550,000	3,430,714
Dillon	5,450,625	810,000	6,260,625
Dorchester	35,455,919	148,845,328	184,301,247
Edgefield	1,673,328	-	1,673,328
Fairfield	5,051,873	-	5,051,873
Florence	22,234,000	11,030,579	33,264,579
Georgetown	26,250,000	-	26,250,000
Greenville	83,388,920	17,513,000	100,901,920
Greenwood	494,000	-	494,000
Hampton	701,673	-	701,673
Horry	92,448,000	202,983,605	295,431,605
Jasper	5,117,851	16,511,918	21,629,769
Kershaw	5,390,943	33,287,610	38,678,553
Lancaster	34,801,205	1,935,000	36,736,205
Laurens	10,474,373	3,093,155	13,567,528
Lee	1,302,925	3,190,000	4,492,925
Lexington	42,193,802	-	42,193,802
Marion	3,639,370	-	3,639,370
Marlboro	3,516,298	-	3,516,298
McCormick	1,449,953	2,175,304	3,625,257
Newberry	6,077,902	5,390,980	11,468,882
Oconee	18,406,781	2,516,000	20,922,781
Orangeburg	8,549,705	51,362,520	59,912,225
Pickens	2,534,277	6,318,308	8,852,585
Richland	85,272,734	95,326,376	180,599,110
Saluda	801,297	1,154,812	1,956,109
Spartanburg	39,225,000	-	39,225,000
Sumter	27,348,640	632,831	27,981,471
Union	2,697,259	-	2,697,259
Williamsburg	5,125,124	29,485,000	34,610,124
York	144,625,000	14,550,000	159,175,000
<b>Total County Debt</b>	<b>1,331,281,661</b>	<b>721,623,310</b>	<b>2,052,904,971</b>

## Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	2,496,112	9,618,727	12,114,839
Aiken	5,400,236	18,465,719	23,865,955
Allendale	231,790	2,758,907	2,990,697
Anderson	3,853,692	107,550,103	111,403,795
Bamberg	39,530	-	39,530
Barnwell	2,935,591	2,904,753	5,840,344
Beaufort	72,456,249	48,578,910	121,035,159
Berkeley	3,778,137	33,527,791	37,305,928
Calhoun	36,932	3,662,943	3,699,875
Charleston	273,770,320	106,825,230	380,595,550
Cherokee	2,361,460	-	2,361,460
Chester	304,024	83,459	387,483
Chesterfield	2,246,375	6,137,077	8,383,452
Clarendon	205,188	21,065,728	21,270,916
Colleton	3,902,422	6,173,635	10,076,057
Darlington	3,376,392	15,342,915	18,719,306
Dillon	2,145,586	71,356	2,216,942
Dorchester	8,039,852	123,850	8,163,702
Edgefield	174,967	-	174,967
Fairfield	-	1,868,409	1,868,409
Florence	22,053,070	170,562,880	192,615,950
Georgetown	86,562	16,660,381	16,746,943
Greenville	20,180,065	187,380,003	207,560,068
Greenwood	3,118,695	34,678,708	37,797,403
Hampton	741,573	4,183,314	4,924,887
Horry	189,095,781	61,163,404	250,259,185
Jasper	726,245	2,350,863	3,077,108
Kershaw	1,149,778	60,226,564	61,376,342
Lancaster	945,852	6,450,623	7,396,475
Laurens	2,006,045	8,718,778	10,724,823
Lee	35,880	615,613	651,493
Lexington	9,957,692	138,878,206	148,835,898
Marion	862,520	699,000	1,561,520
Marlboro	1,062,538	12,484,994	13,547,532
McCormick	-	-	-
Newberry	13,906	56,059,212	56,073,118
Oconee	586,718	28,668,179	29,254,897
Orangeburg	7,988,549	40,591,506	48,580,055
Pickens	8,635,548	23,493,599	32,129,147
Richland	37,940,483	508,385,000	546,325,483
Saluda	121,021	1,857,483	1,978,504
Spartanburg	13,938,147	36,839,194	50,777,341
Sumter	5,504,959	58,844,911	64,349,870
Union	1,190,195	13,508,660	14,698,855
Williamsburg	345,570	14,433,850	14,779,420
York	29,495,518	250,091,455	279,586,973
Total Municipality Debt	745,537,765	2,122,585,892	2,868,123,656

## Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	2,570,000	985,000	3,555,000
Aiken	34,430,000	75,000,000	109,430,000
Allendale	380,000	-	380,000
Anderson	316,177,216	-	316,177,216
Bamberg	26,136,220	-	26,136,220
Barnwell	2,933,000	-	2,933,000
Beaufort	298,709,621	30,585,000	329,294,621
Berkeley	268,878,988	261,379,000	530,257,988
Calhoun	-	-	-
Charleston	169,555,000	-	169,555,000
Cherokee	64,079,529	28,400,000	92,479,529
Chester	8,893,863	1,638,002	10,531,865
Chesterfield	61,280,000	-	61,280,000
Clarendon	9,819,369	7,349,434	17,168,803
Colleton	15,067,315	74,725,000	89,792,315
Darlington	12,245,000	-	12,245,000
Dillon	58,567,626	-	58,567,626
Dorchester	339,900,373	-	339,900,373
Edgefield	13,109,772	-	13,109,772
Fairfield	8,680,000	-	8,680,000
Florence	27,072,194	-	27,072,194
Georgetown	66,177,663	-	66,177,663
Greenville	48,729,000	-	48,729,000
Greenwood	32,597,384	-	32,597,384
Hampton	21,353,017	-	21,353,017
Horry	467,505,000	-	467,505,000
Jasper	28,375,700	-	28,375,700
Kershaw	118,986,844	-	118,986,844
Lancaster	33,066,500	-	33,066,500
Laurens	50,910,542	29,251,413	80,161,955
Lee	30,175,000	-	30,175,000
Lexington	802,496,000	94,887,872	897,383,872
Marion	-	-	-
McCormick	1,116,000	-	1,116,000
Newberry	69,463,832	-	69,463,832
Oconee	46,640,365	-	46,640,365
Orangeburg	68,356,907	-	68,356,907
Pickens	9,324,000	-	9,324,000
Richland	896,075,000	-	896,075,000
Saluda	10,120,000	-	10,120,000
Spartanburg	183,825,255	12,880,000	196,705,255
Sumter	3,383,000	-	3,383,000
Union	3,200,000	-	3,200,000
Williamsburg	1,648,000	-	1,648,000
York	629,603,000	-	629,603,000
<b>Total School District Debt</b>	<b>5,361,613,095</b>	<b>617,080,721</b>	<b>5,978,693,816</b>

## Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	1,460,039	19,141,049	20,601,088
Anderson	730,000	17,495,299	18,225,299
Bamberg	1,180,000	-	1,180,000
Beaufort	38,191,357	39,051,653	77,243,010
Berkeley	-	162,934,060	162,934,060
Charleston	12,408,252	-	12,408,252
Cherokee	-	5,787,000	5,787,000
Chester	901,751	2,019,515	2,921,266
Clarendon	19,644,769	-	19,644,769
Colleton	8,184,043	-	8,184,043
Darlington	14,976,680	14,388,292	29,364,972
Edgefield	1,716,600	10,248,000	11,964,600
Florence	1,665,064	-	1,665,064
Georgetown	36,290,190	-	36,290,190
Greenville	38,320,940	-	38,320,940
Greenwood	10,357,000	-	10,357,000
Horry	17,192,000	-	17,192,000
Kershaw	2,717,449	-	2,717,449
Lancaster	5,078,000	24,298,573	29,376,573
Laurens	-	-	-
Lexington	65,575,000	94,147,270	159,722,270
Newberry	8,676,753	3,045,010	11,721,763
Oconee	-	4,090,983	4,090,983
Richland	96,426,363	-	96,426,363
Spartanburg	58,121,315	164,024,155	222,145,470
Union	1,735,529	-	1,735,529
Williamsburg	3,954,535	18,983,851	22,938,386
York	7,349,826	-	7,349,826
<b>Total Special Purpose District Debt</b>	<b>452,853,455</b>	<b>579,654,710</b>	<b>1,032,508,165</b>

# County Profiles





County Seat: Abbeville

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,385,635	1,119,104	(19.2) %
Revenue	4,130,000	3,823,200	(7.4) %
Total Debt Outstanding	5,515,635	4,942,304	(10.4) %
Population	26,760	27,080	1.2 %
Debt Per Capita	206	183	(11.5) %

<b>Tax Summary</b>			
Assessed Property Valuation		62,786,519	
General Obligation Debt to Assessed Value		1.8 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		8,730,017	58 %
Other		2,849,421	19 %
State Aid		2,579,995	17 %
Fees, Fines and Forfeitures		774,983	5 %
Federal Aid		50,232	0 %
Interest Income		1,177	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	738,203	759,632	2.9 %
Per Capita	27,586	28,051	1.7 %
<b>Employment</b>			
Labor Force	10,916	10,652	(2.4) %
Employed	10,086	9,988	(1.0) %
Unemployed	830	664	(20.0) %
Unemployment Rate	7.6 %	6.2 %	
<b>Major Employment Sectors</b>			
Manufacturing		1,812	34%
Local Government		1,290	24%
Trade, transportation, and utilities		578	11%
Education and health services		435	8%
Professional and business services		337	6%
Leisure and hospitality		273	5%
Construction		164	3%
State Government		142	3%
Financial activities		113	2%
Others		255	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Abbeville	986,085	756,459	(23.0) %	10,114,863	9,293,877	(8.0) %	10,050,336	(9.0) %
Town Of Calhoun Falls	1,633,904	1,604,145	(2.0) %	0	0	0.0 %	1,604,145	(2.0) %
Town Of Donalds	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Due West	140,663	135,508	(4.0) %	0	324,850	0.0 %	460,358	227.0 %
Town Of Lowndesville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Abbeville County School District 60	2,865,000	2,570,000	(10.0) %	1,935,000	985,000	(49.0) %	3,555,000	(26.0) %



County Seat: Aiken

## Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	40,068,228	50,933,265	27.1 %
Total Debt Outstanding	40,068,228	50,933,265	27.1 %
Population	167,800	171,680	2.3 %
Debt Per Capita	239	297	24.2 %

**Tax Summary**

Assessed Property Valuation		678,742,475	
General Obligation Debt to Assessed Value		7.5 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		36,017,570	58 %
Other		12,323,838	20 %
State Aid		9,647,581	15 %
Fees, Fines and Forfeitures		4,045,642	6 %
Federal Aid		242,281	0 %
Interest Income		123,266	0 %

**Economic Profile**

Personal Income (in thousands)	6,139,496	6,200,209	1.0 %
Per Capita	36,588	36,115	(1.3) %
<b>Employment</b>			
Labor Force	74,735	75,113	0.5 %
Employed	69,788	70,872	1.6 %
Unemployed	4,947	4,241	(14.3) %
Unemployment Rate	6.6 %	5.6 %	

**Major Employment Sectors**

Professional and business services	12,537	21%
Trade, transportation, and utilities	10,410	17%
Manufacturing	7,405	12%
Leisure and hospitality	6,552	11%
Education and health services	6,057	10%
Local Government	6,015	10%
Construction	4,276	7%
Financial activities	2,303	4%
State Government	1,400	2%
Others	2,602	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Aiken	0	0	0.0 %	0	0	0.0 %	0	0.0 %
City Of New Ellenton	366,995	290,968	(21.0) %	374,244	323,980	(13.0) %	614,948	(17.0) %
City Of North Augusta	4,968,815	4,958,457	0.0 %	7,327,153	17,363,771	137.0 %	22,322,228	82.0 %
Town Of Burnetown	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Jackson	0	0	0.0 %	0	616,262	0.0 %	616,262	0.0 %
Town Of Monetta	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Perry	0	0	0.0 %	167,350	161,706	(3.0) %	161,706	(3.0) %
Town Of Salley	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Wagener	131,723	150,811	14.0 %	0	0	0.0 %	150,811	14.0 %
<b>School District Debt</b>								
Consolidated School District Of Aiken County	33,830,000	34,430,000	2.0 %	0	75,000,000	0.0 %	109,430,000	223.0 %
<b>Special Purpose District Debt</b>								
Aiken County Public Service Authority	0	0	0.0 %	1,689,096	1,158,101	(31.0) %	1,158,101	(31.0) %
Bath Water & Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Beech Island Rural Community Water District	0	0	0.0 %	4,989,298	4,814,705	(3.0) %	4,814,705	(3.0) %
Belvedere Fire District	137,704	231,573	68.0 %	0	0	0.0 %	231,573	68.0 %
Breezy Hill Water & Sewer	0	0	0.0 %	10,650,756	10,416,465	(2.0) %	10,416,465	(2.0) %
Clearwater Water&Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
College Acres	0	0	0.0 %	56,939	26,470	(54.0) %	26,470	(54.0) %
Langley Water & Sewer District	231,529	224,052	(3.0) %	0	0	0.0 %	224,052	(3.0) %
Midland Valley Fire Department, Inc.	455,634	383,785	(16.0) %	0	0	0.0 %	383,785	(16.0) %
Talatha Rural Community Water District	649,835	620,629	(4.0) %	0	0	0.0 %	620,629	(4.0) %
Valley Public Service Authority	0	0	0.0 %	2,992,815	2,725,308	(9.0) %	2,725,308	(9.0) %



County Seat: Allendale

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	96,000	0	(100.0) %
Total Debt Outstanding	96,000	0	(100.0) %
Population	10,680	10,730	0.5 %
Debt Per Capita	9	0	(100.0) %

**Tax Summary**

Assessed Property Valuation		22,613,939	
General Obligation Debt to Assessed Value		0.0 %	
Current Tax Collections		79 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		4,098,831	76 %
State Aid		829,000	15 %
Fees, Fines and Forfeitures		194,692	4 %
Federal Aid		169,758	3 %
Other		103,769	2 %
Interest Income		14,300	0 %

**Economic Profile**

Personal Income (in thousands)	274,511	265,998	(3.1) %
Per Capita	25,703	24,790	(3.6) %
<b>Employment</b>			
Labor Force	3,096	2,859	(7.7) %
Employed	2,741	2,590	(5.5) %
Unemployed	355	269	(24.2) %
Unemployment Rate	11.5 %	9.4 %	

**Major Employment Sectors**

Manufacturing	810	30%
Local Government	711	27%
State Government	352	13%
Trade, transportation, and utilities	287	11%
Education and health services	168	6%
Natural resources and mining	145	5%
Professional and business services	70	3%
Leisure and hospitality	53	2%
Financial activities	37	1%
Others	38	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Allendale	233,476	174,272	(25.0) %	1,817,267	1,696,558	(7.0) %	1,870,830	(9.0) %
Town Of Fairfax	0	0	0.0 %	677,881	1,062,349	57.0 %	1,062,349	57.0 %
Town Of Sycamore	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ulmer	66,690	57,518	(14.0) %	0	0	0.0 %	57,518	(14.0) %
<b>School District Debt</b>								
Allendale County School District	680,000	380,000	(44.0) %	0	0	0.0 %	380,000	(44.0) %



County Seat: Anderson

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	17,274,845	19,378,094	12.2 %
Revenue	32,939,657	31,134,729	(5.5) %
Total Debt Outstanding	50,214,502	50,512,823	0.6 %
Population	193,370	196,710	1.7 %
Debt Per Capita	260	257	(1.1) %

**Tax Summary**

Assessed Property Valuation		708,229,836	
General Obligation Debt to Assessed Value		2.7 %	
Current Tax Collections		86 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		46,648,507	72 %
State Aid		10,196,772	16 %
Fees, Fines and Forfeitures		5,486,267	9 %
Other		1,694,198	3 %
Federal Aid		208,763	0 %
Interest Income		132,073	0 %

**Economic Profile**

Personal Income (in thousands)	6,599,455	6,872,090	4.1 %
Per Capita	34,129	34,935	2.4 %
<b>Employment</b>			
Labor Force	89,054	90,835	2.0 %
Employed	83,530	86,045	3.0 %
Unemployed	5,524	4,790	(13.3) %
Unemployment Rate	6.2 %	5.3 %	
<b>Major Employment Sectors</b>			
Manufacturing		13,946	22%
Trade, transportation, and utilities		13,117	20%
Local Government		10,195	16%
Leisure and hospitality		7,245	11%
Education and health services		6,379	10%
Professional and business services		5,896	9%
Construction		2,333	4%
State Government		1,514	2%
Financial activities		1,503	2%
Others		2,433	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Anderson	3,853,147	2,752,542	(29.0) %	98,002,888	95,507,241	(3.0) %	98,259,783	(4.0) %
City Of Belton	117,239	182,687	56.0 %	4,513,029	4,667,504	3.0 %	4,850,191	5.0 %
Town Of Honea Path	197,840	356,443	80.0 %	790,289	705,868	(11.0) %	1,062,311	8.0 %
Town Of Pelzer	0	0	0.0 %	679,581	1,735,795	155.0 %	1,735,795	155.0 %
Town Of Pendleton	48,676	16,470	(66.0) %	1,522,702	1,409,930	(7.0) %	1,426,400	(9.0) %
Town Of Starr	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of West Pelzer	566,735	545,550	(4.0) %	0	0	0.0 %	545,550	(4.0) %
Town Of Williamston	0	0	0.0 %	3,605,239	3,523,765	(2.0) %	3,523,765	(2.0) %
<b>School District Debt</b>								
Anderson School District #1	81,790,000	76,040,000	(7.0) %	0	0	0.0 %	76,040,000	(7.0) %
Anderson School District #2	27,291,000	25,165,000	(8.0) %	0	0	0.0 %	25,165,000	(8.0) %
Anderson School District #3	15,044,000	14,104,000	(6.0) %	0	0	0.0 %	14,104,000	(6.0) %
Anderson School District #4	34,335,348	33,097,000	(4.0) %	0	0	0.0 %	33,097,000	(4.0) %
Anderson School District #5	165,367,292	167,771,216	1.0 %	0	0	0.0 %	167,771,216	1.0 %
<b>Special Purpose District Debt</b>								
Anderson County Fire Protection Commission	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Belton Honea Path Water Authority	0	0	0.0 %	2,274,497	2,182,050	(4.0) %	2,182,050	(4.0) %
Big Creek Watershed Conservation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Broadmouth Watershed Conservation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Broadway Water & Sewer District	0	0	0.0 %	4,006,079	3,948,464	(1.0) %	3,948,464	(1.0) %
Brushy Creek Watershed Conservation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Highway 88 Water Company	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Homeland Park Water	880,000	730,000	(17.0) %	6,707,550	6,373,360	(5.0) %	7,103,360	(6.0) %
Sandy Springs Water District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Starr-Iva Water And Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
The Big Creek Water Conservation District	0	0	0.0 %	5,117,242	4,991,425	(2.0) %	4,991,425	(2.0) %
Three & Twenty Watershed	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Bamberg

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	962,894	1,785,088	85.4 %
Total Debt Outstanding	962,894	1,785,088	85.4 %
Population	14,840	14,700	(0.9) %
Debt Per Capita	65	121	87.2 %

**Tax Summary**

Assessed Property Valuation		32,653,260	
General Obligation Debt to Assessed Value		5.5 %	
Current Tax Collections		90 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		2,747,734	59 %
State Aid		1,335,957	28 %
Fees, Fines and Forfeitures		326,315	7 %
Other		162,144	3 %
Federal Aid		114,113	2 %
Interest Income		1,587	0 %

**Economic Profile**

Personal Income (in thousands)	450,921	444,097	(1.5) %
Per Capita	30,386	30,211	(0.6) %
<b>Employment</b>			
Labor Force	5,924	5,665	(4.4) %
Employed	5,253	5,102	(2.9) %
Unemployed	671	563	(16.1) %
Unemployment Rate	11.3 %	9.9 %	

**Major Employment Sectors**

Manufacturing	879	23%
Trade, transportation, and utilities	770	20%
Education and health services	704	18%
Local Government	597	15%
Leisure and hospitality	205	5%
Financial activities	180	5%
Natural resources and mining	163	4%
Professional and business services	125	3%
State Government	119	3%
Others	154	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bamberg	61,323	35,620	(42.0) %	0	0	0.0 %	35,620	(42.0) %
City Of Denmark	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ehrhardt	56,756	3,910	(93.0) %	0	0	0.0 %	3,910	(93.0) %
Town Of Govan	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Olar	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Bamberg County School District 1	26,314,665	25,286,220	(4.0) %	0	0	0.0 %	25,286,220	(4.0) %
Bamberg County School District 2	800,000	850,000	6.0 %	0	0	0.0 %	850,000	6.0 %
<b>Special Purpose District Debt</b>								
Bamberg County Hospital	1,225,000	1,180,000	(4.0) %	0	0	0.0 %	1,180,000	(4.0) %



County Seat: Barnwell

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	535,500	690,500	28.9 %
Total Debt Outstanding	535,500	690,500	28.9 %
Population	24,530	24,920	1.6 %
Debt Per Capita	22	28	26.9 %

## Tax Summary

Assessed Property Valuation		55,008,122	
General Obligation Debt to Assessed Value		1.3 %	
Current Tax Collections		99 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		6,779,948	40 %
State Aid		4,944,284	29 %
Federal Aid		2,265,340	13 %
Other		2,190,073	13 %
Fees, Fines and Forfeitures		806,772	5 %
Interest Income		6,401	0 %

## Economic Profile

Personal Income (in thousands)	597,330	601,877	0.8 %
Per Capita	24,351	24,152	(0.8) %
<b>Employment</b>			
Labor Force	9,199	8,637	(6.1) %
Employed	8,330	7,968	(4.3) %
Unemployed	869	669	(23.0) %
Unemployment Rate	9.4 %	7.7 %	
<b>Major Employment Sectors</b>			
Manufacturing		1,597	30%
Local Government		1,282	24%
Trade, transportation, and utilities		883	16%
Leisure and hospitality		392	7%
Education and health services		329	6%
Professional and business services		248	5%
Construction		161	3%
Other services		157	3%
State Government		111	2%
Others		216	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Barnwell	2,347,400	2,249,465	(4.0) %	1,572,292	1,377,622	(12.0) %	3,627,087	(7.0) %
Town Of Blackville	381,097	346,038	(9.0) %	433,996	472,835	9.0 %	818,873	0.0 %
Town Of Elko	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Kline	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Snelling	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Williston	358,226	340,088	(5.0) %	1,185,586	1,054,296	(11.0) %	1,394,384	(10.0) %
<b>School District Debt</b>								
Barnwell School District 19	2,040,000	1,560,000	(24.0) %	0	0	0.0 %	1,560,000	(24.0) %
Barnwell School District 29	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Barnwell School District 45	1,360,000	1,373,000	1.0 %	0	0	0.0 %	1,373,000	1.0 %



County Seat: Beaufort

Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa1
Standard & Poors	AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	212,456,215	202,247,047	(4.8) %
Revenue	7,571,397	6,722,952	(11.2) %
Total Debt Outstanding	220,027,612	208,969,999	(5.0) %
Population	170,640	176,460	3.4 %
Debt Per Capita	1,289	1,184	(8.2) %

**Tax Summary**

Assessed Property Valuation	1,791,008,750
General Obligation Debt to Assessed Value	11.3 %
Current Tax Collections	97 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	83,366,370 77 %
Fees, Fines and Forfeitures	15,751,879 15 %
State Aid	8,107,737 8 %
Other	461,349 0 %
Interest Income	68,823 0 %
Federal Aid	0 0 %

**Economic Profile**

Personal Income (in thousands)	8,113,329	8,644,345	6.5 %
Per Capita	47,546	48,988	3.0 %
<b>Employment</b>			
Labor Force	72,477	76,314	5.3 %
Employed	68,118	72,366	6.2 %
Unemployed	4,359	3,948	(9.4) %
Unemployment Rate	6.0 %	5.2 %	
<b>Major Employment Sectors</b>			
Leisure and hospitality	16,295	25%	
Trade, transportation, and utilities	11,778	18%	
Professional and business services	7,845	12%	
Education and health services	7,481	11%	
Local Government	6,548	10%	
Financial activities	3,926	6%	
Construction	3,500	5%	
Other services	3,459	5%	
Federal Government	2,206	3%	
Others	3,459	5%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Beaufort	13,123,041	12,726,032	(3.0) %	4,006,601	3,288,428	(18.0) %	16,014,460	(7.0) %
Town Of Bluffton	7,189,695	7,179,872	0.0 %	9,123,000	8,250,365	(10.0) %	15,430,237	(5.0) %
Town Of Hilton Head Island	55,945,000	51,680,000	(8.0) %	40,710,000	36,705,000	(10.0) %	88,385,000	(9.0) %
Town Of Port Royal	912,087	870,345	(5.0) %	376,061	335,117	(11.0) %	1,205,462	(6.0) %
<b>School District Debt</b>								
Beaufort County School District	325,600,621	298,709,621	(8.0) %	31,840,000	30,585,000	(4.0) %	329,294,621	(8.0) %
<b>Special Purpose District Debt</b>								
Bluffton Township Fire District	8,356,460	7,987,521	(4.0) %	0	0	0.0 %	7,987,521	(4.0) %
Broad Creek Public Service District	4,875,000	4,340,000	(11.0) %	222,055	0	(100.0) %	4,340,000	(15.0) %
Burton Fire District	1,573,747	1,285,275	(18.0) %	0	0	0.0 %	1,285,275	(18.0) %
Daufuskie Island Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Fripp Island Public Service District	4,535,408	4,285,563	(6.0) %	4,436,112	4,158,959	(6.0) %	8,444,522	(6.0) %
Hilton Head No. 1 Public Service District	14,543,569	14,416,564	(1.0) %	37,375,322	34,892,694	(7.0) %	49,309,258	(5.0) %
Lady's Island St Helena Fire District	5,725,000	5,585,000	(2.0) %	0	0	0.0 %	5,585,000	(2.0) %
Sheldon Township Fire District	352,231	291,434	(17.0) %	0	0	0.0 %	291,434	(17.0) %



County Seat: Moncks Corner

## Bond Ratings:

FitchRatings

Moody's Investors Service

Standard &amp; Poors

AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	35,919,000	64,400,000	79.3 %
Total Debt Outstanding	35,919,000	64,400,000	79.3 %
Population	181,350	185,790	2.4 %
Debt Per Capita	198	347	75.0 %
<b>Tax Summary</b>			
Assessed Property Valuation		897,417,007	
General Obligation Debt to Assessed Value		7.2 %	
Current Tax Collections		95 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		45,667,233	68 %
Fees, Fines and Forfeitures		9,073,183	13 %
State Aid		7,365,487	11 %
Other		4,623,911	7 %
Federal Aid		844,136	1 %
Interest Income		5,146	0 %
<b>Economic Profile</b>			
Personal Income (in thousands)	6,899,507	7,033,418	1.9 %
Per Capita	38,045	37,857	(0.5) %
<b>Employment</b>			
Labor Force	93,305	96,361	3.3 %
Employed	87,569	91,374	4.3 %
Unemployed	5,736	4,987	(13.1) %
Unemployment Rate	6.1 %	5.2 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		11,048	23%
Professional and business services		7,222	15%
Local Government		6,256	13%
Manufacturing		5,290	11%
Leisure and hospitality		5,025	10%
Construction		3,330	7%
Education and health services		2,872	6%
State Government		2,005	4%
Financial activities		1,536	3%
Others		3,676	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Goose Creek	134,037	577,062	331.0 %	7,169,996	23,482,047	228.0 %	24,059,109	229.0 %
City Of Hanahan	1,320,000	1,150,000	(13.0) %	0	0	0.0 %	1,150,000	(13.0) %
Town Of Bonneau	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Jamestown	8,401	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town Of Moncks Corner	2,270,913	2,051,075	(10.0) %	10,482,503	10,045,744	(4.0) %	12,096,819	(5.0) %
Town Of St. Stephen	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Berkeley County School District	281,893,988	268,878,988	(5.0) %	266,655,000	261,379,000	(2.0) %	530,257,988	(3.0) %
<b>Special Purpose District Debt</b>								
Berkeley County Water & Sanitation	0	0	0.0 %	170,453,544	162,934,060	(4.0) %	162,934,060	(4.0) %
City Of Goose Creek Recreation Center	0	0	0.0 %	0	0	0.0 %	0	0.0 %



Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	4,360,913	4,281,712	(1.8) %
Revenue	4,347,432	4,281,172	(1.5) %
Total Debt Outstanding	8,708,345	8,562,884	(1.7) %
Population	15,940	16,220	1.8 %
Debt Per Capita	546	528	(3.4) %

<b>Tax Summary</b>			
Assessed Property Valuation		62,703,061	
General Obligation Debt to Assessed Value		6.8 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		9,960,223	65 %
Fees, Fines and Forfeitures		2,818,212	18 %
State Aid		1,675,427	11 %
Other		479,080	3 %
Federal Aid		314,007	2 %
Interest Income		14,433	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	530,278	500,695	(5.6) %
Per Capita	33,267	30,869	(7.2) %
<b>Employment</b>			
Labor Force	7,094	7,167	1.0 %
Employed	6,555	6,707	2.3 %
Unemployed	539	460	(14.7) %
Unemployment Rate	7.6 %	6.4 %	
<b>Major Employment Sectors</b>			
Manufacturing		1,525	32%
Trade, transportation, and utilities		802	17%
Local Government		545	12%
Construction		483	10%
Professional and business services		332	7%
Education and health services		325	7%
State Government		252	5%
Natural resources and mining		132	3%
Leisure and hospitality		125	3%
Others		207	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Cameron	62,636	36,932	(41.0) %	0	0	0.0 %	36,932	(41.0) %
Town Of St. Matthews	0	0	0.0 %	2,759,840	3,662,943	33.0 %	3,662,943	33.0 %
<b>School District Debt</b>								
Calhoun School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Charleston

Bond Ratings:

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	205,121,667	198,396,667	(3.3) %
Total Debt Outstanding	205,121,667	198,396,667	(3.3) %
Population	357,370	360,990	1.0 %
Debt Per Capita	574	550	(4.2) %

## Tax Summary

Assessed Property Valuation		3,250,513,280	
General Obligation Debt to Assessed Value		6.1 %	
Current Tax Collections		96 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		200,814,179	42 %
Fees, Fines and Forfeitures		148,209,183	31 %
Other		56,136,265	12 %
Federal Aid		43,818,128	9 %
State Aid		24,906,332	5 %
Interest Income		2,503,669	1 %

## Economic Profile

Personal Income (in thousands)	18,228,802	19,789,441	8.6 %
Per Capita	51,008	54,820	7.5 %
<b>Employment</b>			
Labor Force	197,282	204,900	3.9 %
Employed	186,494	195,399	4.8 %
Unemployed	10,788	9,501	(11.9) %
Unemployment Rate	5.5 %	4.6 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		44,763	18%
Leisure and hospitality		39,243	16%
Professional and business services		36,825	15%
Education and health services		28,919	12%
State Government		18,873	8%
Local Government		16,897	7%
Manufacturing		16,035	7%
Construction		12,278	5%
Financial activities		11,162	5%
Others		20,205	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Charleston	76,784,898	72,565,360	(5.0) %	97,065,528	89,131,254	(8.0) %	161,696,614	(7.0) %
City Of Folly Beach	1,214,028	957,792	(21.0) %	228,000	171,000	(25.0) %	1,128,792	(22.0) %
City Of Isle Of Palms	10,170,000	9,080,000	(11.0) %	0	0	0.0 %	9,080,000	(11.0) %
City Of North Charleston	159,533,296	144,347,009	(10.0) %	7,288,963	6,641,926	(9.0) %	150,988,935	(9.0) %
Town Of Awendaw	0	0	0.0 %	443,190	436,157	(2.0) %	436,157	(2.0) %
Town Of Hollywood	488,022	449,500	(8.0) %	680,358	660,269	(3.0) %	1,109,769	(5.0) %
Town Of Kiawah Island	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lincolnville	64,495	53,564	(17.0) %	0	0	0.0 %	53,564	(17.0) %
Town Of McClellanville	87,672	73,159	(17.0) %	0	0	0.0 %	73,159	(17.0) %
Town Of Meggett	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Mount Pleasant	46,102,856	41,550,774	(10.0) %	2,610,000	1,070,000	(59.0) %	42,620,774	(13.0) %
Town Of Ravenel	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Rockville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Seabrook Island	0	0	0.0 %	7,533,608	7,030,438	(7.0) %	7,030,438	(7.0) %
Town Of Sullivan's Island	5,028,758	4,693,162	(7.0) %	1,804,169	1,684,186	(7.0) %	6,377,348	(7.0) %
<b>School District Debt</b>								
Charleston County School District	188,585,000	169,555,000	(10.0) %	0	0	0.0 %	169,555,000	(10.0) %
<b>Special Purpose District Debt</b>								
James Island Public Service District	712,580	1,001,381	41.0 %	0	0	0.0 %	1,001,381	41.0 %
St. Andrews Public Service District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
St. Johns Fire District	9,186,513	8,069,090	(12.0) %	0	0	0.0 %	8,069,090	(12.0) %
St. Paul Fire District	3,671,220	3,337,781	(9.0) %	0	0	0.0 %	3,337,781	(9.0) %



County Seat: Gaffney

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	6,790,000	6,180,000	(9.0) %
Total Debt Outstanding	6,790,000	6,180,000	(9.0) %
Population	58,780	59,970	2.0 %
Debt Per Capita	116	103	(10.8) %

**Tax Summary**

Assessed Property Valuation		166,371,507	
General Obligation Debt to Assessed Value		3.7 %	
Current Tax Collections		93 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		11,770,260	53 %
Other		7,001,490	32 %
State Aid		2,266,361	10 %
Fees, Fines and Forfeitures		1,036,311	5 %
Interest Income		10,683	0 %
Federal Aid		0	0 %

**Economic Profile**

Personal Income (in thousands)	1,581,559	1,651,760	4.4 %
Per Capita	26,906	27,543	2.4 %
<b>Employment</b>			
Labor Force	24,440	24,023	(1.7) %
Employed	22,520	22,432	(0.4) %
Unemployed	1,920	1,591	(17.1) %
Unemployment Rate	7.9 %	6.6 %	
<b>Major Employment Sectors</b>			
Manufacturing		5,916	33%
Trade, transportation, and utilities		4,189	23%
Local Government		2,069	11%
Leisure and hospitality		1,957	11%
Education and health services		1,763	10%
Professional and business services		949	5%
Financial activities		567	3%
Other services		388	2%
State Government		211	1%
Others		179	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Gaffney	1,636,361	2,050,979	25.0 %	0	0	0.0 %	2,050,979	25.0 %
Town Of Blacksburg	393,847	310,481	(21.0) %	0	0	0.0 %	310,481	(21.0) %
<b>School District Debt</b>								
Cherokee County School District #1	8,819,009	64,079,529	627.0 %	29,775,000	28,400,000	(5.0) %	92,479,529	140.0 %
<b>Special Purpose District Debt</b>								
Board Of Public Works	0	0	0.0 %	6,829,000	5,787,000	(15.0) %	5,787,000	(15.0) %
Macedonia Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Chester

Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	5,305,000	4,035,000	(23.9) %
Total Debt Outstanding	5,305,000	4,035,000	(23.9) %
Population	33,830	34,150	0.9 %
Debt Per Capita	157	118	(24.7) %

**Tax Summary**

Assessed Property Valuation		107,613,748	
General Obligation Debt to Assessed Value		3.7 %	
Current Tax Collections		92 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		11,632,210	65 %
State Aid		3,542,289	20 %
Other		1,405,686	8 %
Fees, Fines and Forfeitures		1,123,920	6 %
Federal Aid		63,039	0 %
Interest Income		45,665	0 %

**Economic Profile**

Personal Income (in thousands)	947,423	982,224	3.7 %
Per Capita	28,005	28,762	2.7 %
<b>Employment</b>			
Labor Force	14,106	14,107	0.0 %
Employed	12,815	12,997	1.4 %
Unemployed	1,291	1,110	(14.0) %
Unemployment Rate	9.2 %	7.9 %	
<b>Major Employment Sectors</b>			
Manufacturing		2,487	31%
Trade, transportation, and utilities		1,745	22%
Local Government		1,320	16%
Leisure and hospitality		670	8%
Education and health services		578	7%
Construction		477	6%
Professional and business services		249	3%
State Government		229	3%
Other services		181	2%
Others		149	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chester	366,238	281,830	(23.0) %	0	0	0.0 %	281,830	(23.0) %
Town Of Fort Lawn	0	22,194	0.0 %	95,817	83,459	(13.0) %	105,653	10.0 %
Town Of Great Falls	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lowrys	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Richburg	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Chester County School District	9,175,863	8,893,863	(3.0) %	2,189,082	1,638,002	(25.0) %	10,531,865	(7.0) %
<b>Special Purpose District Debt</b>								
Chester Fire District	76,285	852,899	1,018.0 %	0	0	0.0 %	852,899	1,018.0 %
Lando Fire District	0	0	0.0 %	525,000	451,792	(14.0) %	451,792	(14.0) %
Richburg Fire District	73,278	48,852	(33.0) %	1,656,157	1,567,723	(5.0) %	1,616,575	(7.0) %



County Seat: Chesterfield

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	7,185,000	6,694,613	(6.8) %
Revenue	0	6,800,000	100.0 %
Total Debt Outstanding	7,185,000	13,494,613	87.8 %
Population	44,670	45,150	1.1 %
Debt Per Capita	161	299	85.8 %

<b>Tax Summary</b>			
Assessed Property Valuation		244,422,296	
General Obligation Debt to Assessed Value		5.5 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		10,924,676	59 %
Property Taxes		10,924,676	59 %
Fees, Fines and Forfeitures		3,476,060	19 %
Fees, Fines and Forfeitures		3,476,060	19 %
State Aid		3,115,100	17 %
State Aid		3,115,100	17 %
Federal Aid		710,837	4 %
Federal Aid		710,837	4 %
Other		287,379	2 %
Other		287,379	2 %
Interest Income		0	0 %
Interest Income		0	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	1,327,916	1,378,783	3.8 %
Per Capita	29,727	30,538	2.7 %
<b>Employment</b>			
Labor Force	22,184	22,132	(0.2) %
Employed	20,638	20,835	1.0 %
Unemployed	1,546	1,297	(16.1) %
Unemployment Rate	7.0 %	5.9 %	

Major Employment Sectors

# Chesterfield

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Manufacturing	5,098	34%
Trade, transportation, and utilities	3,304	22%
Local Government	1,541	10%
Education and health services	1,385	9%
Leisure and hospitality	1,183	8%
Professional and business services	619	4%
Construction	583	4%
Natural resources and mining	478	3%
State Government	356	2%
Others	601	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

**Municipality Debt**

Town Of Cheraw	1,366,991	1,254,635	(8.0) %	846,164	681,424	(19.0) %	1,936,059	(13.0) %
Town Of Chesterfield	422,607	376,442	(11.0) %	3,273,518	3,102,111	(5.0) %	3,478,553	(6.0) %
Town Of Jefferson	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of McBee	0	0	0.0 %	1,516,429	1,491,931	(2.0) %	1,491,931	(2.0) %
Town Of Mt. Croghan	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pageland	629,546	615,298	(2.0) %	1,137,318	861,611	(24.0) %	1,476,909	(16.0) %
Town Of Patrick	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ruby	0	0	0.0 %	0	0	0.0 %	0	0.0 %

**School District Debt**

Chesterfield County School District	65,044,000	61,280,000	(6.0) %	0	0	0.0 %	61,280,000	(6.0) %
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County Seat: Manning

Bond Ratings:

- FitchRatings
- Moody's Investors Service
- Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	5,173,356	4,837,010	(6.5) %
Revenue	19,938,206	20,198,931	1.3 %
Total Debt Outstanding	25,111,562	25,035,941	(0.3) %
Population	34,900	35,430	1.5 %
Debt Per Capita	720	707	(1.8) %

**Tax Summary**

Assessed Property Valuation	103,077,566	
General Obligation Debt to Assessed Value	4.7 %	
Current Tax Collections	94 %	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	16,047,442	74 %
Fees, Fines and Forfeitures	1,789,243	8 %
State Aid	1,714,741	8 %
Federal Aid	1,600,544	7 %
Other	515,836	2 %
Interest Income	2,367	0 %

**Economic Profile**

Personal Income (in thousands)	924,866	935,284	1.1 %
Per Capita	26,500	26,398	(0.4) %
<b>Employment</b>			
Labor Force	13,622	13,540	(0.6) %
Employed	12,443	12,562	1.0 %
Unemployed	1,179	978	(17.0) %
Unemployment Rate	8.7 %	7.2 %	
<b>Major Employment Sectors</b>			
Local Government	1,895	28%	
Trade, transportation, and utilities	1,310	19%	
Education and health services	939	14%	
Leisure and hospitality	832	12%	
Manufacturing	424	6%	
State Government	383	6%	
Professional and business services	335	5%	
Natural resources and mining	301	4%	
Other services	205	3%	
Others	189	3%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Manning	0	0	0.0 %	12,148,492	12,596,663	4.0 %	12,596,663	4.0 %
Town Of Paxville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Summerton	195,181	203,474	4.0 %	2,142,566	2,085,223	(3.0) %	2,288,697	(2.0) %
Town Of Turbeville	17,530	1,714	(90.0) %	3,580,443	6,383,842	78.0 %	6,385,556	77.0 %
<b>School District Debt</b>								
Clarendon School District 1	4,033,120	3,358,703	(17.0) %	8,537,367	7,349,434	(14.0) %	10,708,137	(15.0) %
Clarendon School District 2	4,311,860	5,055,666	17.0 %	0	0	0.0 %	5,055,666	17.0 %
Clarendon School District 3	1,914,000	1,405,000	(27.0) %	0	0	0.0 %	1,405,000	(27.0) %
<b>Special Purpose District Debt</b>								
Clarendon County Fire Department	682,682	1,144,058	68.0 %	0	0	0.0 %	1,144,058	68.0 %
Hospital District	19,415,424	18,500,711	(5.0) %	0	0	0.0 %	18,500,711	(5.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	38,608,333	41,724,070	8.1 %
Revenue	3,710,000	0	(100.0) %
Total Debt Outstanding	42,318,333	41,724,070	(1.4) %
Population	41,470	42,110	1.5 %
Debt Per Capita	1,020	991	(2.9) %

**Tax Summary**

Assessed Property Valuation		166,866,980	
General Obligation Debt to Assessed Value		25.0 %	
Current Tax Collections		93 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		27,396,764	57 %
State Aid		12,000,560	25 %
Fees, Fines and Forfeitures		6,030,559	13 %
Federal Aid		1,602,112	3 %
Interest Income		357,233	1 %
Other		269,822	1 %

**Economic Profile**

Personal Income (in thousands)	1,207,404	1,249,641	3.5 %
Per Capita	29,115	29,676	1.9 %
<b>Employment</b>			
Labor Force	17,572	17,440	(0.8) %
Employed	16,247	16,377	0.8 %
Unemployed	1,325	1,063	(19.8) %
Unemployment Rate	7.5 %	6.1 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		2,249	20%
Education and health services		1,716	15%
Local Government		1,681	15%
Leisure and hospitality		1,321	12%
Manufacturing		1,040	9%
Professional and business services		1,039	9%
Natural resources and mining		484	4%
Construction		457	4%
Financial activities		345	3%
Others		827	7%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Walterboro	1,861,904	1,592,240	(14.0) %	5,289,716	4,703,635	(11.0) %	6,295,875	(12.0) %
Town Of Cottageville	131,096	95,182	(27.0) %	0	0	0.0 %	95,182	(27.0) %
Town Of Edisto Beach	2,280,000	2,215,000	(3.0) %	1,505,000	1,470,000	(2.0) %	3,685,000	(3.0) %
Town Of Lodge	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Smoaks	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Colleton County School District	14,621,592	15,067,315	3.0 %	76,985,000	74,725,000	(3.0) %	89,792,315	(2.0) %
<b>Special Purpose District Debt</b>								
Colleton County Fire Commission	9,793,635	8,184,043	(16.0) %	0	0	0.0 %	8,184,043	(16.0) %



County Seat: Darlington

Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

A-/A-1

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	4,557,438	2,880,714	(36.8) %
Revenue	524,422	550,000	4.9 %
Total Debt Outstanding	5,081,860	3,430,714	(32.5) %
Population	68,940	69,470	0.8 %
Debt Per Capita	74	49	(33.0) %

**Tax Summary**

Assessed Property Valuation  
 General Obligation Debt to Assessed Value  
 Current Tax Collections  
  
 Major Sources of General Fund Revenue

**Economic Profile**

Personal Income (in thousands)	2,226,512	2,274,985	2.2 %
Per Capita	32,296	32,748	1.4 %
Employment			
Labor Force	30,273	30,707	1.4 %
Employed	27,694	28,533	3.0 %
Unemployed	2,579	2,174	(15.7) %
Unemployment Rate	8.5 %	7.1 %	
Major Employment Sectors			
Trade, transportation, and utilities		5,073	25%
Manufacturing		3,500	17%
Education and health services		2,755	14%
Local Government		2,512	12%
Leisure and hospitality		1,765	9%
Professional and business services		1,619	8%
Construction		1,246	6%
Financial activities		474	2%
Other services		409	2%
Others		793	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Darlington	493,346	367,603	(25.0) %	1,972,726	1,639,429	(17.0) %	2,007,032	(19.0) %
City Of Hartsville	2,539,022	2,960,515	17.0 %	11,335,666	13,703,486	21.0 %	16,664,000	20.0 %
City Of Lamar	30,889	43,776	42.0 %	2,320	0	(100.0) %	43,776	32.0 %
Town Of Society Hill	33,281	4,498	(86.0) %	0	0	0.0 %	4,498	(86.0) %
<b>School District Debt</b>								
Darlington County School District	16,130,000	12,245,000	(24.0) %	0	0	0.0 %	12,245,000	(24.0) %
<b>Special Purpose District Debt</b>								
Darlington County Fire District	402,936	2,404,426	497.0 %	0	0	0.0 %	2,404,426	497.0 %
Darlington County Water & Sewer Authority	16,130,000	12,245,000	(24.0) %	15,917,235	14,388,292	(10.0) %	26,633,292	(17.0) %
Hartsville Community Center Building Commission	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Palmetto Rural Fire District	379,457	327,254	(14.0) %	0	0	0.0 %	327,254	(14.0) %



County Seat: Dillon

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	5,216,250	5,450,625	4.5 %
Revenue	900,000	810,000	(10.0) %
Total Debt Outstanding	6,116,250	6,260,625	2.4 %
Population	30,800	30,820	0.1 %
Debt Per Capita	199	203	2.3 %

**Tax Summary**

Assessed Property Valuation		70,027,032	
General Obligation Debt to Assessed Value		7.8 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Other		10,789,979	49 %
Property Taxes		9,583,669	43 %
State Aid		901,784	4 %
Fees, Fines and Forfeitures		664,948	3 %
Federal Aid		163,056	1 %
Interest Income		3,551	0 %

**Economic Profile**

Personal Income (in thousands)	768,026	795,253	3.5 %
Per Capita	24,936	25,803	3.5 %
<b>Employment</b>			
Labor Force	13,210	13,057	(1.2) %
Employed	11,988	12,076	0.7 %
Unemployed	1,222	981	(19.7) %
Unemployment Rate	9.3 %	7.5 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		2,452	27%
Manufacturing		1,763	20%
Local Government		1,285	14%
Education and health services		1,119	13%
Leisure and hospitality		1,054	12%
Professional and business services		443	5%
Financial activities		233	3%
State Government		149	2%
Natural resources and mining		144	2%
Others		276	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Dillon	2,129,500	1,934,280	(9.0) %	630,974	0	(100.0) %	1,934,280	(30.0) %
Town Of Lake View	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Latta	230,000	211,306	(8.0) %	85,000	71,356	(16.0) %	282,662	(10.0) %
<b>School District Debt</b>								
Dillon County Board Of Education	38,270,371	57,337,007	50.0 %	0	0	0.0 %	57,337,007	50.0 %
Dillon County School District 3	449,462	337,781	(25.0) %	0	0	0.0 %	337,781	(25.0) %
Dillon County School District 4	870,694	892,838	3.0 %	0	0	0.0 %	892,838	3.0 %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	37,704,065	35,455,919	(6.0) %
Revenue	134,421,850	148,845,328	10.7 %
Total Debt Outstanding	172,125,915	184,301,247	7.1 %
Population	139,370	143,330	2.8 %
Debt Per Capita	1,235	1,286	4.1 %

**Tax Summary**

Assessed Property Valuation		550,792,573	
General Obligation Debt to Assessed Value		6.4 %	
Current Tax Collections		95 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		30,409,218	62 %
Fees, Fines and Forfeitures		11,491,635	23 %
State Aid		5,099,218	10 %
Other		2,134,292	4 %
Federal Aid		111,854	0 %
Interest Income		70,509	0 %

**Economic Profile**

Personal Income (in thousands)	4,929,019	5,484,013	11.3 %
Per Capita	35,366	38,261	8.2 %
<b>Employment</b>			
Labor Force	72,367	74,651	3.2 %
Employed	67,873	70,829	4.4 %
Unemployed	4,494	3,822	(15.0) %
Unemployment Rate	6.2 %	5.1 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		6,134	18%
Local Government		5,407	16%
Leisure and hospitality		4,593	14%
Manufacturing		4,559	14%
Professional and business services		4,004	12%
Education and health services		3,121	9%
Construction		2,054	6%
Other services		1,262	4%
Financial activities		995	3%
Others		1,446	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Harleyville	0	0	0.0 %	142,828	123,850	(13.0) %	123,850	(13.0) %
Town Of Reevesville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ridgeville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Summerville	8,193,478	8,039,852	(2.0) %	0	0	0.0 %	8,039,852	(2.0) %
<b>School District Debt</b>								
Dorchester County School District 2	157,328,165	326,680,557	108.0 %	0	0	0.0 %	326,680,557	108.0 %
Dorchester County School District 4	14,504,816	13,219,816	(9.0) %	0	0	0.0 %	13,219,816	(9.0) %



County Seat: Edgefield

Bond Ratings:

- FitchRatings
- Moody's Investors Service
- Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,205,253	1,673,328	38.8 %
Total Debt Outstanding	1,205,253	1,673,328	38.8 %
Population	28,420	29,160	2.6 %
Debt Per Capita	42	57	35.3 %

**Tax Summary**

Assessed Property Valuation		76,957,570	
General Obligation Debt to Assessed Value		2.2 %	
Current Tax Collections		95 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		7,007,127	39 %
State Aid		5,273,538	29 %
Other		4,659,855	26 %
Fees, Fines and Forfeitures		975,075	5 %
Interest Income		89,974	0 %
Federal Aid		0	0 %

**Economic Profile**

Personal Income (in thousands)	781,594	826,529	5.7 %
Per Capita	27,502	28,345	3.1 %
<b>Employment</b>			
Labor Force	10,847	11,025	1.6 %
Employed	10,118	10,320	2.0 %
Unemployed	729	705	(3.3) %
Unemployment Rate	6.7 %	6.4 %	

**Major Employment Sectors**

Manufacturing	1,136	20%
Local Government	966	17%
Trade, transportation, and utilities	869	15%
Natural resources and mining	717	12%
Federal Government	423	7%
Professional and business services	402	7%
Education and health services	303	5%
State Government	266	5%
Leisure and hospitality	233	4%
Others	437	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Edgefield	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Johnston	129,878	109,335	(16.0) %	0	0	0.0 %	109,335	(16.0) %
Town Of Trenton	77,088	65,632	(15.0) %	0	0	0.0 %	65,632	(15.0) %
<b>School District Debt</b>								
Edgefield County School District	9,290,000	7,645,000	(18.0) %	0	0	0.0 %	7,645,000	(18.0) %
Fox Creek Charter School	5,542,480	5,464,772	(1.0) %	0	0	0.0 %	5,464,772	(1.0) %
<b>Special Purpose District Debt</b>								
Edgefield County Hospital	1,818,186	1,716,600	(6.0) %	0	0	0.0 %	1,716,600	(6.0) %
Edgefield County Water And Sewer Authority	0	0	0.0 %	10,957,496	10,248,000	(6.0) %	10,248,000	(6.0) %



County Seat: Winnsboro

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	5,395,920	5,051,873	(6.4) %
Total Debt Outstanding	5,395,920	5,051,873	(6.4) %
Population	24,470	24,760	1.2 %
Debt Per Capita	221	204	(7.5) %

**Tax Summary**

Assessed Property Valuation		136,445,216	
General Obligation Debt to Assessed Value		3.7 %	
Current Tax Collections		98 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		19,202,846	90 %
Other		1,162,445	5 %
Fees, Fines and Forfeitures		937,401	4 %
Interest Income		10,116	0 %
State Aid		0	0 %
Federal Aid		0	0 %

**Economic Profile**

Personal Income (in thousands)	722,561	765,056	5.9 %
Per Capita	29,528	30,899	4.6 %
<b>Employment</b>			
Labor Force	10,286	10,516	2.2 %
Employed	9,410	9,670	2.8 %
Unemployed	876	846	(3.4) %
Unemployment Rate	8.5 %	8.0 %	
<b>Major Employment Sectors</b>			
Manufacturing		3,803	38%
Trade, transportation, and utilities		2,703	27%
Local Government		1,294	13%
Professional and business services		767	8%
Education and health services		577	6%
Leisure and hospitality		269	3%
Construction		163	2%
State Government		119	1%
Financial activities		82	1%
Others		101	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Ridgeway	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Winnsboro	0	0	0.0 %	1,943,244	1,868,409	(4.0) %	1,868,409	(4.0) %
<b>School District Debt</b>								
Fairfield County School District	11,500,000	8,680,000	(25.0) %	0	0	0.0 %	8,680,000	(25.0) %



County Seat: Florence

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	A1
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	13,745,000	22,234,000	61.8 %
Revenue	14,589,384	11,030,579	(24.4) %
Total Debt Outstanding	28,334,384	33,264,579	17.4 %
Population	138,860	140,610	1.3 %
Debt Per Capita	204	237	15.9 %

**Tax Summary**

Assessed Property Valuation	469,510,925
General Obligation Debt to Assessed Value	4.7 %
Current Tax Collections	97 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	38,081,486 69 %
Other	7,758,120 14 %
State Aid	5,984,347 11 %
Fees, Fines and Forfeitures	2,844,027 5 %
Federal Aid	217,594 0 %
Interest Income	156,388 0 %

**Economic Profile**

Personal Income (in thousands)	5,065,169	5,183,977	2.3 %
Per Capita	36,477	36,868	1.1 %
<b>Employment</b>			
Labor Force	64,789	66,439	2.5 %
Employed	59,945	62,459	4.2 %
Unemployed	4,844	3,980	(17.8) %
Unemployment Rate	7.5 %	6.0 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities	12,749	21%	
Local Government	9,666	16%	
Education and health services	9,182	15%	
Leisure and hospitality	7,619	12%	
Professional and business services	6,757	11%	
Manufacturing	5,540	9%	
Financial activities	3,188	5%	
State Government	2,445	4%	
Construction	1,825	3%	
Others	2,889	5%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Florence	11,437,220	18,953,673	66.0 %	164,521,450	158,175,503	(4.0) %	177,129,176	1.0 %
City Of Johnsonville	0	29,636	0.0 %	3,417,674	3,319,693	(3.0) %	3,349,329	(2.0) %
City Of Lake City	2,816,849	2,417,057	(14.0) %	8,158,597	8,056,925	(1.0) %	10,473,982	(5.0) %
Town Of Coward	518,353	500,399	(3.0) %	518,353	500,399	(3.0) %	1,000,798	(3.0) %
Town Of Olanta	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pamplico	66,445	33,766	(49.0) %	465,202	486,319	5.0 %	520,085	(2.0) %
Town Of Quinby	10,139	802	(92.0) %	6,292	4,416	(30.0) %	5,218	(68.0) %
Town Of Scranton	0	0	0.0 %	31,572	19,625	(38.0) %	19,625	(38.0) %
Town Of Timmonsville	191,089	117,737	(38.0) %	0	0	0.0 %	117,737	(38.0) %
<b>School District Debt</b>								
Florence County School District 1	32,195,000	21,005,000	(35.0) %	0	0	0.0 %	21,005,000	(35.0) %
Florence County School District 2	1,935,000	1,345,000	(30.0) %	0	0	0.0 %	1,345,000	(30.0) %
Florence County School District 3	3,377,000	2,753,000	(18.0) %	0	0	0.0 %	2,753,000	(18.0) %
Florence County School District 4	1,925,736	1,256,636	(35.0) %	0	0	0.0 %	1,256,636	(35.0) %
Florence County School District 5	1,261,859	712,558	(44.0) %	0	0	0.0 %	712,558	(44.0) %
<b>Special Purpose District Debt</b>								
South Lynches Fire District	1,789,518	1,665,064	(7.0) %	0	0	0.0 %	1,665,064	(7.0) %



County Seat: Georgetown

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	27,370,000	26,250,000	(4.1) %
Total Debt Outstanding	27,370,000	26,250,000	(4.1) %
Population	66,130	67,540	2.1 %
Debt Per Capita	414	389	(6.1) %

## Tax Summary

Assessed Property Valuation		565,368,355	
General Obligation Debt to Assessed Value		4.6 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		28,960,793	74 %
Fees, Fines and Forfeitures		6,789,559	17 %
State Aid		2,230,623	6 %
Other		825,240	2 %
Interest Income		238,606	1 %
Federal Aid		24,532	0 %

## Economic Profile

Personal Income (in thousands)	2,418,012	2,445,064	1.1 %
Per Capita	36,565	36,202	(1.0) %
<b>Employment</b>			
Labor Force	26,742	26,561	(0.7) %
Employed	24,619	24,730	0.5 %
Unemployed	2,123	1,831	(13.8) %
Unemployment Rate	7.9 %	6.9 %	
<b>Major Employment Sectors</b>			
Leisure and hospitality		5,355	22%
Local Government		4,246	18%
Trade, transportation, and utilities		3,670	15%
Education and health services		2,506	10%
Manufacturing		2,075	9%
Professional and business services		1,819	8%
Financial activities		1,323	5%
Construction		1,106	5%
Other services		683	3%
Others		1,359	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Georgetown	0	0	0.0 %	8,759,341	12,980,432	48.0 %	12,980,432	48.0 %
Town Of Andrews	0	86,562	0.0 %	3,922,817	3,679,949	(6.0) %	3,766,511	(4.0) %
Town Of Pawleys Island	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Georgetown County School District	76,537,764	66,177,663	(14.0) %	0	0	0.0 %	66,177,663	(14.0) %
<b>Special Purpose District Debt</b>								
Georgetown County Water & Sewer District	36,556,961	34,686,394	(5.0) %	0	0	0.0 %	34,686,394	(5.0) %
Murrells Inlet Garden City Fire District	442,129	1,603,796	263.0 %	0	0	0.0 %	1,603,796	263.0 %



County Seat: Greenville

Bond Ratings:

FitchRatings	AAA
Moody's Investors Service	A1
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	88,695,851	83,388,920	(6.0) %
Revenue	17,075,000	17,513,000	2.6 %
Total Debt Outstanding	105,770,851	100,901,920	(4.6) %
Population	468,020	477,960	2.1 %
Debt Per Capita	226	211	(6.6) %

## Tax Summary

Assessed Property Valuation	2,184,257,373
General Obligation Debt to Assessed Value	3.8 %
Current Tax Collections	96 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	84,995,283 59 %
Fees, Fines and Forfeitures	34,053,040 24 %
State Aid	16,731,161 12 %
Other	6,577,575 5 %
Interest Income	525,670 0 %
Federal Aid	0 0 %

## Economic Profile

Personal Income (in thousands)	19,691,774	21,214,880	7.7 %
Per Capita	42,075	44,386	5.5 %
<b>Employment</b>			
Labor Force	240,573	247,245	2.8 %
Employed	226,937	235,228	3.7 %
Unemployed	13,636	12,017	(11.9) %
Unemployment Rate	5.7 %	4.9 %	
<b>Major Employment Sectors</b>			
Professional and business services		53,794	20%
Trade, transportation, and utilities		49,356	19%
Education and health services		30,986	12%
Manufacturing		29,643	11%
Leisure and hospitality		28,861	11%
Local Government		26,459	10%
Financial activities		13,977	5%
Construction		12,713	5%
Other services		6,205	2%
Others		11,322	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

**Municipality Debt**

City Of Fountain Inn	1,635,500	1,382,750	(15.0) %	7,842,433	10,787,146	38.0 %	12,169,896	28.0 %
City Of Greenville	8,250,000	7,375,000	(11.0) %	79,447,039	78,624,229	(1.0) %	85,999,229	(2.0) %
City Of Greer	3,861,633	3,637,603	(6.0) %	84,437,693	80,853,204	(4.0) %	84,490,807	(4.0) %
City Of Mauldin	4,291,928	3,809,222	(11.0) %	1,949,773	4,912,819	152.0 %	8,722,041	40.0 %
City Of Simpsonville	2,279,542	3,943,860	73.0 %	8,435,000	7,216,000	(14.0) %	11,159,860	4.0 %
City Of Travelers Rest	39,788	31,630	(21.0) %	5,361,615	4,986,605	(7.0) %	5,018,235	(7.0) %

**School District Debt**

Greenville County School District	48,971,000	48,729,000	0.0 %	0	0	0.0 %	48,729,000	0.0 %
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**Special Purpose District Debt**

Belmont Fire And Sanitation District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Berea Public Service District	1,935,000	1,650,000	(15.0) %	0	0	0.0 %	1,650,000	(15.0) %
Boiling Springs Fire District	2,161,731	2,093,763	(3.0) %	0	0	0.0 %	2,093,763	(3.0) %
Canebrake Fire And Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Ceasars Head Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Clear Springs Fire District	847,000	749,000	(12.0) %	0	0	0.0 %	749,000	(12.0) %
Donaldson Fire Service Area	230,000	115,000	(50.0) %	0	0	0.0 %	115,000	(50.0) %
Duncan Chapel Fire District	1,500,000	1,482,850	(1.0) %	0	0	0.0 %	1,482,850	(1.0) %
Dunklin Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Foothills Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Fountain Inn Fire District	1,760,000	1,660,000	(6.0) %	0	0	0.0 %	1,660,000	(6.0) %
Gantt District	894,462	734,369	(18.0) %	0	0	0.0 %	734,369	(18.0) %
Glassy Mountain Fire Service District	1,535,000	2,090,000	36.0 %	0	0	0.0 %	2,090,000	36.0 %
Gowensville Public Service District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greenville Arena District	18,435,000	18,530,000	1.0 %	0	0	0.0 %	18,530,000	1.0 %
Greenville Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greer Fire Service Area	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Lake Cunningham Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Marietta Water, Fire, Sanitation And Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Mauldin Fire Service Area	1,630,000	1,530,000	(6.0) %	0	0	0.0 %	1,530,000	(6.0) %
Metropolitan Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
North Greenville Fire District	1,480,000	1,375,000	(7.0) %	0	0	0.0 %	1,375,000	(7.0) %
Parker Sewer And Fire Sub-District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Pelham-Batesville Fire And Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Piedmont Park Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Piedmont Public Service District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Rabon Creek Watershed District 25	0	0	0.0 %	0	0	0.0 %	0	0.0 %
River Falls Fire Department	352,113	312,642	(11.0) %	0	0	0.0 %	312,642	(11.0) %
Simpsonville Fire Service Area	0	3,230,000	0.0 %	0	0	0.0 %	3,230,000	0.0 %
Slater Marietta Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
South Greenville Fire District	582,000	438,000	(25.0) %	0	0	0.0 %	438,000	(25.0) %
South Tyger River Watershed District 29	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Taylors Fire & Sewer District	0	1,975,316	0.0 %	0	0	0.0 %	1,975,316	0.0 %
Tigerville Fire District	390,000	355,000	(9.0) %	0	0	0.0 %	355,000	(9.0) %
Wade Hampton Fire And Sewer District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Greenwood

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	26,344	494,000	1,775.2 %
Total Debt Outstanding	26,344	494,000	1,775.2 %
Population	72,300	73,320	1.4 %
Debt Per Capita	0	7	1,749.1 %

**Tax Summary**

Assessed Property Valuation		239,403,997	
General Obligation Debt to Assessed Value		0.2 %	
Current Tax Collections		85 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		15,182,922	75 %
State Aid		2,675,724	13 %
Fees, Fines and Forfeitures		1,326,889	7 %
Other		1,058,828	5 %
Interest Income		57,514	0 %
Federal Aid		5,042	0 %

**Economic Profile**

Personal Income (in thousands)	2,288,081	2,355,180	2.9 %
Per Capita	31,647	32,122	1.5 %
<b>Employment</b>			
Labor Force	32,929	32,096	(2.5) %
Employed	30,643	30,222	(1.4) %
Unemployed	2,286	1,874	(18.0) %
Unemployment Rate	6.9 %	5.8 %	

**Major Employment Sectors**

Manufacturing	6,123	21%
Local Government	5,170	18%
Trade, transportation, and utilities	4,918	17%
Education and health services	3,032	11%
Leisure and hospitality	2,748	10%
Professional and business services	2,687	9%
State Government	1,567	5%
Construction	1,054	4%
Financial activities	765	3%
Others	753	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Greenwood	1,569,262	3,021,507	93.0 %	35,605,000	33,255,000	(7.0) %	36,276,507	(2.0) %
Town Of Hodges	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ninety Six	74,378	97,188	31.0 %	0	0	0.0 %	97,188	31.0 %
Town Of Troy	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Ware Shoals	0	0	0.0 %	1,462,863	1,423,708	(3.0) %	1,423,708	(3.0) %
<b>School District Debt</b>								
Greenwood School District 50	4,269,000	6,418,000	50.0 %	0	0	0.0 %	6,418,000	50.0 %
Greenwood School District 51	1,004,384	815,384	(19.0) %	0	0	0.0 %	815,384	(19.0) %
Greenwood School District 52	25,196,000	25,364,000	1.0 %	0	0	0.0 %	25,364,000	1.0 %
<b>Special Purpose District Debt</b>								
Greenwood Metropolitan Sewer District	11,811,000	10,357,000	(12.0) %	0	0	0.0 %	10,357,000	(12.0) %



County Seat: Hampton

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,140,435	701,673	(38.5) %
Total Debt Outstanding	1,140,435	701,673	(38.5) %
Population	22,550	22,880	1.5 %
Debt Per Capita	51	31	(39.4) %

<b>Tax Summary</b>			
Assessed Property Valuation		50,338,687	
General Obligation Debt to Assessed Value		1.4 %	
Current Tax Collections		96 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		8,931,651	66 %
State Aid		2,037,133	15 %
Fees, Fines and Forfeitures		1,714,352	13 %
Other		846,314	6 %
Federal Aid		17,717	0 %
Interest Income		1,854	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	555,342	549,298	(1.1) %
Per Capita	24,627	24,008	(2.5) %
<b>Employment</b>			
Labor Force	9,021	8,640	(4.2) %
Employed	8,209	8,064	(1.8) %
Unemployed	812	576	(29.1) %
Unemployment Rate	9.0 %	6.7 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		1,047	23%
Local Government		986	22%
Education and health services		530	12%
Leisure and hospitality		386	8%
Federal Government		343	8%
Manufacturing		343	8%
Professional and business services		255	6%
Natural resources and mining		252	6%
Construction		166	4%
Others		253	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Brunson	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Estill	141,325	148,144	5.0 %	913,559	4,161,310	356.0 %	4,309,454	309.0 %
Town Of Furman	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Gifford	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Hampton	345,655	478,336	38.0 %	0	0	0.0 %	478,336	38.0 %
Town Of Luray	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Scotia	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Varnville	199,299	93,089	(53.0) %	0	0	0.0 %	93,089	(53.0) %
Town Of Yemassee	48,112	22,004	(54.0) %	48,112	22,004	(54.0) %	44,008	(54.0) %
<b>School District Debt</b>								
Hampton County School District 1	15,205,113	15,321,639	1.0 %	0	0	0.0 %	15,321,639	1.0 %
Hampton County School District 2	6,681,942	6,031,378	(10.0) %	0	0	0.0 %	6,031,378	(10.0) %



County Seat: Conway

**Bond Ratings:**

FitchRatings AA+  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	86,251,000	92,448,000	7.2 %
Revenue	236,099,244	202,983,605	(14.0) %
Total Debt Outstanding	322,350,244	295,431,605	(8.4) %
Population	291,080	301,370	3.5 %
Debt Per Capita	1,107	980	(11.5) %

**Tax Summary**

Assessed Property Valuation	2,272,504,000	
General Obligation Debt to Assessed Value	4.1 %	
Current Tax Collections	96 %	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	89,902,757	58 %
Fees, Fines and Forfeitures	43,266,929	28 %
State Aid	11,567,357	7 %
Other	8,687,531	6 %
Federal Aid	1,306,077	1 %
Interest Income	253,176	0 %

**Economic Profile**

Personal Income (in thousands)	9,554,503	10,150,918	6.2 %
Per Capita	32,824	33,683	2.6 %
<b>Employment</b>			
Labor Force	144,639	146,824	1.5 %
Employed	134,898	138,619	2.8 %
Unemployed	9,741	8,205	(15.8) %
Unemployment Rate	6.7 %	5.6 %	
<b>Major Employment Sectors</b>			
Leisure and hospitality	40,835	31%	
Trade, transportation, and utilities	27,933	21%	
Local Government	12,259	9%	
Professional and business services	11,449	9%	
Education and health services	11,361	9%	
Financial activities	7,875	6%	
Construction	6,570	5%	
Manufacturing	3,304	3%	
Other services	2,890	2%	
Others	5,697	4%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Conway	1,666,437	1,326,112	(20.0) %	8,354,590	7,299,040	(13.0) %	8,625,152	(14.0) %
City Of Loris	0	0	0.0 %	0	0	0.0 %	0	0.0 %
City Of Myrtle Beach	184,543,072	178,951,183	(3.0) %	39,395,000	45,350,000	15.0 %	224,301,183	0.0 %
North Myrtle Beach	10,823,179	8,079,810	(25.0) %	10,025,399	8,514,364	(15.0) %	16,594,174	(20.0) %
Town Of Atlantic Beach	0	363,942	0.0 %	0	0	0.0 %	363,942	0.0 %
Town Of Aynor	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Briarcliffe Acres	12,000	9,000	(25.0) %	0	0	0.0 %	9,000	(25.0) %
Town Of Surfside Beach	438,881	365,734	(17.0) %	0	0	0.0 %	365,734	(17.0) %
<b>School District Debt</b>								
Horry County School District	291,585,000	467,505,000	60.0 %	0	0	0.0 %	467,505,000	60.0 %
<b>Special Purpose District Debt</b>								
Horry County Fire Protection	5,920,000	17,192,000	190.0 %	0	0	0.0 %	17,192,000	190.0 %



Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	4,500,000	5,117,851	13.7 %
Revenue	15,321,182	16,511,918	7.8 %
Total Debt Outstanding	19,821,182	21,629,769	9.1 %
Population	24,530	25,160	2.6 %
Debt Per Capita	808	860	6.4 %

<b>Tax Summary</b>			
Assessed Property Valuation		132,693,021	
General Obligation Debt to Assessed Value		3.9 %	
Current Tax Collections		91 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		19,454,427	63 %
Fees, Fines and Forfeitures		5,394,712	18 %
Federal Aid		2,656,624	9 %
Other		1,966,130	6 %
State Aid		1,334,342	4 %
Interest Income		0	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	660,261	722,056	9.4 %
Per Capita	26,916	28,699	6.6 %
<b>Employment</b>			
Labor Force	11,865	12,559	5.8 %
Employed	11,162	11,937	6.9 %
Unemployed	703	622	(11.5) %
Unemployment Rate	5.9 %	5.0 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		2,331	27%
Education and health services		1,676	20%
Local Government		915	11%
Construction		899	11%
Leisure and hospitality		851	10%
Professional and business services		786	9%
Manufacturing		305	4%
State Government		277	3%
Other services		221	3%
Others		223	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Hardeeville	780,000	700,000	(10.0) %	2,008,597	2,350,863	17.0 %	3,050,863	9.0 %
Town Of Ridgeland	52,706	26,245	(50.0) %	0	0	0.0 %	26,245	(50.0) %
<b>School District Debt</b>								
Jasper County School District	30,929,607	28,375,700	(8.0) %	0	0	0.0 %	28,375,700	(8.0) %



County Seat: Camden

**Bond Ratings:**

FitchRatings	AA+
Moody's Investors Service	Aa3
Standard & Poors	

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	5,276,859	5,390,943	2.2 %
Revenue	16,523,676	33,287,610	101.5 %
Total Debt Outstanding	21,800,535	38,678,553	77.4 %
Population	64,040	65,510	2.3 %
Debt Per Capita	340	590	73.4 %

**Tax Summary**

Assessed Property Valuation		219,262,383	
General Obligation Debt to Assessed Value		2.5 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		20,849,762	51 %
Other		7,196,092	18 %
Fees, Fines and Forfeitures		6,620,584	16 %
State Aid		3,487,235	9 %
Federal Aid		2,716,555	7 %
Interest Income		14,804	0 %

**Economic Profile**

Personal Income (in thousands)	2,256,098	2,363,658	4.8 %
Per Capita	35,230	36,081	2.4 %
<b>Employment</b>			
Labor Force	28,806	29,829	3.6 %
Employed	26,874	28,064	4.4 %
Unemployed	1,932	1,765	(8.6) %
Unemployment Rate	6.7 %	5.9 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		3,527	19%
Manufacturing		3,281	18%
Local Government		2,914	16%
Professional and business services		2,505	14%
Leisure and hospitality		1,869	10%
Education and health services		1,598	9%
Construction		809	4%
Natural resources and mining		712	4%
Financial activities		485	3%
Others		765	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Camden	715,391	1,149,778	61.0 %	50,735,983	60,226,564	19.0 %	61,376,342	19.0 %
Town Of Bethune	8,046	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town Of Elgin	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Kershaw County School District	132,566,140	118,986,844	(10.0) %	0	0	0.0 %	118,986,844	(10.0) %
<b>Special Purpose District Debt</b>								
Lugoff Fire District	1,318,205	2,717,449	106.0 %	0	0	0.0 %	2,717,449	106.0 %



County Seat: Lancaster

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	29,260,178	34,801,205	18.9 %
Revenue	2,040,000	1,935,000	(5.1) %
Total Debt Outstanding	31,300,178	36,736,205	17.4 %
Population	77,150	78,090	1.2 %
Debt Per Capita	406	470	16.0 %

**Tax Summary**

Assessed Property Valuation		326,917,218	
General Obligation Debt to Assessed Value		10.6 %	
Current Tax Collections		97 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		34,812,061	46 %
Other		26,690,858	36 %
State Aid		11,001,299	15 %
Federal Aid		1,416,196	2 %
Fees, Fines and Forfeitures		1,024,620	1 %
Interest Income		163,832	0 %

**Economic Profile**

Personal Income (in thousands)	2,905,293	3,265,690	12.4 %
Per Capita	37,658	41,820	11.1 %
<b>Employment</b>			
Labor Force	35,665	37,269	4.5 %
Employed	33,112	35,033	5.8 %
Unemployed	2,553	2,236	(12.4) %
Unemployment Rate	7.2 %	6.0 %	
<b>Major Employment Sectors</b>			
Professional and business services		6,027	25%
Trade, transportation, and utilities		3,432	14%
Manufacturing		3,112	13%
Local Government		2,999	13%
Education and health services		2,755	12%
Leisure and hospitality		1,745	7%
Financial activities		1,342	6%
Construction		782	3%
State Government		614	3%
Others		929	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Lancaster	700,647	806,924	15.0 %	7,361,424	6,450,623	(12.0) %	7,257,547	(10.0) %
Town Of Heath Springs	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Kershaw	176,481	138,928	(21.0) %	0	0	0.0 %	138,928	(21.0) %
<b>School District Debt</b>								
Lancaster County School District	19,075,000	33,066,500	73.0 %	0	0	0.0 %	33,066,500	73.0 %
<b>Special Purpose District Debt</b>								
Lancaster County Natural Gas Authority	5,985,000	5,078,000	(15.0) %	0	0	0.0 %	5,078,000	(15.0) %
Lancaster County Water And Sewer	0	0	0.0 %	16,452,145	24,298,573	48.0 %	24,298,573	48.0 %



County Seat: Laurens

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	9,083,807	10,474,373	15.3 %
Revenue	5,074,329	3,093,155	(39.0) %
Total Debt Outstanding	14,158,136	13,567,528	(4.2) %
Population	76,120	77,760	2.2 %
Debt Per Capita	186	174	(6.2) %

<b>Tax Summary</b>			
Assessed Property Valuation		185,238,988	
General Obligation Debt to Assessed Value		5.7 %	
Current Tax Collections		96 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		21,003,003	51 %
State Aid		10,803,400	26 %
Fees, Fines and Forfeitures		7,446,570	18 %
Federal Aid		1,313,196	3 %
Other		510,384	1 %
Interest Income		327,321	1 %

<b>Economic Profile</b>			
Personal Income (in thousands)	2,004,703	2,092,395	4.4 %
Per Capita	26,336	26,908	2.2 %
<b>Employment</b>			
Labor Force	31,013	31,198	0.6 %
Employed	33,112	29,384	(11.3) %
Unemployed	2,339	1,814	(22.4) %
Unemployment Rate	7.5 %	5.8 %	
<b>Major Employment Sectors</b>			
Manufacturing		7,822	36%
Trade, transportation, and utilities		3,629	17%
Local Government		2,938	14%
Education and health services		1,953	9%
Leisure and hospitality		1,465	7%
Professional and business services		1,409	7%
State Government		775	4%
Construction		579	3%
Financial activities		336	2%
Others		586	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clinton	603,288	585,144	(3.0) %	7,030,432	6,295,623	(10.0) %	6,880,767	(10.0) %
City Of Laurens	1,724,032	1,420,901	(18.0) %	2,583,349	2,423,155	(6.0) %	3,844,056	(11.0) %
Town Of Cross Hill	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Gray Court	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Waterloo	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Laurens County School District 55	7,085,000	5,960,000	(16.0) %	31,813,000	29,251,413	(8.0) %	35,211,413	(9.0) %
Laurens County School District 56	42,787,212	44,950,542	5.0 %	0	0	0.0 %	44,950,542	5.0 %
<b>Special Purpose District Debt</b>								
Cross Hill Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Durbin Creek Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Ekono Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Gray Court Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Greenpond Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Hickory Tavern Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Joanna Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Mountville Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Renno Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Sandy Springs Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Waterloo Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Western Laurens Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Youngs Rural Fire Department	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: Bishopville

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,646,279	1,302,925	(20.9) %
Revenue	3,795,000	3,190,000	(15.9) %
Total Debt Outstanding	5,441,279	4,492,925	(17.4) %
Population	20,720	20,900	0.9 %
Debt Per Capita	263	215	(18.1) %

**Tax Summary**

Assessed Property Valuation		32,543,020	
General Obligation Debt to Assessed Value		4.0 %	
Current Tax Collections		91 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		5,702,102	41 %
State Aid		3,588,227	26 %
Fees, Fines and Forfeitures		3,434,619	24 %
Other		874,058	6 %
Federal Aid		410,734	3 %
Interest Income		9,145	0 %

**Economic Profile**

Personal Income (in thousands)	481,963	472,907	(1.9) %
Per Capita	23,261	22,627	(2.7) %
<b>Employment</b>			
Labor Force	6,712	6,689	(0.3) %
Employed	6,093	6,145	0.9 %
Unemployed	619	544	(12.1) %
Unemployment Rate	9.2 %	8.1 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		657	19%
Local Government		649	19%
Education and health services		568	16%
State Government		404	12%
Manufacturing		366	11%
Leisure and hospitality		275	8%
Professional and business services		207	6%
Natural resources and mining		136	4%
Other services		100	3%
Others		92	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bishopville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lynchburg	55,647	35,880	(36.0) %	630,873	615,613	(2.0) %	651,493	(5.0) %
<b>School District Debt</b>								
Lee County School District	31,400,000	30,175,000	(4.0) %	0	0	0.0 %	30,175,000	(4.0) %



County Seat: Lexington

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	45,590,387	42,193,802	(7.5) %
Total Debt Outstanding	45,590,387	42,193,802	(7.5) %
Population	274,800	282,680	2.9 %
Debt Per Capita	166	149	(10.0) %

**Tax Summary**

Assessed Property Valuation		1,213,902,290	
General Obligation Debt to Assessed Value		3.5 %	
Current Tax Collections		96 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		100,497,701	61 %
Fees, Fines and Forfeitures		26,920,361	16 %
Other		26,206,488	16 %
State Aid		11,105,050	7 %
Interest Income		864,801	1 %
Federal Aid		0	0 %

**Economic Profile**

Personal Income (in thousands)	11,097,582	11,770,438	6.1 %
Per Capita	40,384	41,639	3.1 %
<b>Employment</b>			
Labor Force	142,700	148,368	4.0 %
Employed	134,760	141,445	5.0 %
Unemployed	7,940	6,923	(12.8) %
Unemployment Rate	5.6 %	4.7 %	

**Major Employment Sectors**

Trade, transportation, and utilities	33,869	29%
Local Government	16,918	15%
Leisure and hospitality	12,407	11%
Professional and business services	11,686	10%
Education and health services	10,808	9%
Manufacturing	10,465	9%
Construction	6,350	5%
Financial activities	4,318	4%
Other services	3,399	3%
Others	5,896	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Cayce	949,857	491,714	(48.0) %	45,402,634	45,621,961	0.0 %	46,113,675	(1.0) %
City Of West Columbia	2,220,872	1,817,615	(18.0) %	25,516,034	23,943,586	(6.0) %	25,761,201	(7.0) %
Town Of Batesburg-Leesville	511,211	623,529	22.0 %	1,800,000	1,650,000	(8.0) %	2,273,529	(2.0) %
Town Of Chapin	584,424	509,276	(13.0) %	0	0	0.0 %	509,276	(13.0) %
Town Of Gaston	9,375	0	(100.0) %	40,000	0	(100.0) %	0	(100.0) %
Town Of Gilbert	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Irmo	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Lexington	4,375,435	3,301,075	(25.0) %	68,795,092	67,662,659	(2.0) %	70,963,734	(3.0) %
Town Of Pelion	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pine Ridge	5,208	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town Of South Congaree	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Springdale	878,950	753,355	(14.0) %	0	0	0.0 %	753,355	(14.0) %
Town Of Summit	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Swansea	2,492,674	2,461,128	(1.0) %	0	0	0.0 %	2,461,128	(1.0) %
<b>School District Debt</b>								
Lexington County School District 1	412,921,000	401,645,000	(3.0) %	73,030,000	69,970,000	(4.0) %	471,615,000	(3.0) %
Lexington County School District 2	31,565,000	146,254,000	363.0 %	25,980,000	24,365,000	(6.0) %	170,619,000	196.0 %
Lexington County School District 3	5,299,000	3,661,000	(31.0) %	95,000	237,884	150.0 %	3,898,884	(28.0) %
Lexington County School District 4	30,425,000	29,280,000	(4.0) %	350,968	314,988	(10.0) %	29,594,988	(4.0) %
Lexington County School District 5	226,774,000	221,656,000	(2.0) %	591,000	0	(100.0) %	221,656,000	(3.0) %
<b>Special Purpose District Debt</b>								
Columbia Metropolitan Airport	6,535,000	6,035,000	(8.0) %	48,762,099	44,216,102	(9.0) %	50,251,102	(9.0) %
Gaston Rural Community Water District	0	0	0.0 %	260,509	228,920	(12.0) %	228,920	(12.0) %
Gilbert-Summit Rural Water District	0	0	0.0 %	3,445,281	3,228,480	(6.0) %	3,228,480	(6.0) %
Irmo Chapin Recreation District	22,355,000	23,890,000	7.0 %	0	0	0.0 %	23,890,000	7.0 %
Irmo Fire District	1,825,000	1,535,000	(16.0) %	0	0	0.0 %	1,535,000	(16.0) %
Lexington County Rural Recreation District	36,480,000	34,115,000	(6.0) %	0	0	0.0 %	34,115,000	(6.0) %
Lexington Joint Municipal Water & Sewer District	0	0	0.0 %	48,699,777	46,473,768	(5.0) %	46,473,768	(5.0) %



County Seat: Marion

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,174,842	3,639,370	14.6 %
Total Debt Outstanding	3,174,842	3,639,370	14.6 %
Population	34,580	34,760	0.5 %
Debt Per Capita	92	105	14.0 %

**Tax Summary**

Assessed Property Valuation		75,180,226	
General Obligation Debt to Assessed Value		4.8 %	
Current Tax Collections		92 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		9,982,314	43 %
State Aid		6,544,653	28 %
Fees, Fines and Forfeitures		4,607,088	20 %
Other		1,491,181	6 %
Federal Aid		690,752	3 %
Interest Income		8,161	0 %

**Economic Profile**

Personal Income (in thousands)	942,677	910,301	(3.4) %
Per Capita	27,261	26,188	(3.9) %
<b>Employment</b>			
Labor Force	13,470	13,386	(0.6) %
Employed	12,067	12,171	0.9 %
Unemployed	1,403	1,215	(13.4) %
Unemployment Rate	10.4 %	9.1 %	

**Major Employment Sectors**

Trade, transportation, and utilities	1,515	24%
Education and health services	1,205	19%
Local Government	1,158	18%
Manufacturing	930	15%
Leisure and hospitality	557	9%
Financial activities	344	5%
Professional and business services	175	3%
State Government	172	3%
Construction	161	3%
Others	157	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Marion	0	419,332	0.0 %	0	0	0.0 %	419,332	0.0 %
City Of Mullins	149,193	429,117	188.0 %	750,000	699,000	(7.0) %	1,128,117	25.0 %
Town Of Nichols	23,293	14,071	(40.0) %	0	0	0.0 %	14,071	(40.0) %
<b>School District Debt</b>								
Marion County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %



Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,404,200	3,516,298	3.3 %
Total Debt Outstanding	3,404,200	3,516,298	3.3 %
Population	27,770	27,500	(1.0) %
Debt Per Capita	123	128	4.3 %

<b>Tax Summary</b>			
Assessed Property Valuation		71,543,910	
General Obligation Debt to Assessed Value		4.9 %	
Current Tax Collections		93 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		6,635,698	63 %
State Aid		2,030,302	19 %
Fees, Fines and Forfeitures		1,400,386	13 %
Other		327,141	3 %
Federal Aid		61,984	1 %
Interest Income		3,297	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	690,190	691,768	0.2 %
Per Capita	24,854	25,155	1.2 %
<b>Employment</b>			
Labor Force	10,463	9,905	(5.3) %
Employed	9,298	8,990	(3.3) %
Unemployed	1,165	915	(21.5) %
Unemployment Rate	11.1 %	9.2 %	
<b>Major Employment Sectors</b>			
Manufacturing		2,215	34%
Trade, transportation, and utilities		978	15%
Local Government		906	14%
Education and health services		750	12%
State Government		397	6%
Federal Government		376	6%
Professional and business services		273	4%
Leisure and hospitality		237	4%
Financial activities		171	3%
Others		180	3%



Municipality Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Bennettsville	999,281	789,271	(21.0) %	13,083,439	12,451,194	(5.0) %	13,240,465	(6.0) %
Town Of Blenheim	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Clio	0	0	0.0 %	56,600	33,800	(40.0) %	33,800	(40.0) %
Town Of Mccoll	318,394	273,267	(14.0) %	0	0	0.0 %	273,267	(14.0) %
Town Of Tatum	0	0	0.0 %	0	0	0.0 %	0	0.0 %



County Seat: McCormick

Bond Ratings:  
 FitchRatings  
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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	1,392,241	1,449,953	4.1 %
Revenue	3,249,303	2,175,304	(33.1) %
Total Debt Outstanding	4,641,544	3,625,257	(21.9) %
Population	11,020	11,250	2.1 %
Debt Per Capita	421	322	(23.5) %

<b>Tax Summary</b>			
Assessed Property Valuation		43,938,485	
General Obligation Debt to Assessed Value		3.3 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		5,521,469	78 %
State Aid		550,063	8 %
Other		532,584	8 %
Fees, Fines and Forfeitures		305,119	4 %
Federal Aid		150,210	2 %
Interest Income		7,677	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	306,131	326,195	6.6 %
Per Capita	27,780	28,995	4.4 %
<b>Employment</b>			
Labor Force	3,660	3,527	(3.6) %
Employed	3,382	3,316	(2.0) %
Unemployed	278	211	(24.1) %
Unemployment Rate	7.6 %	6.0 %	
<b>Major Employment Sectors</b>			
State Government		401	25%
Local Government		366	23%
Manufacturing		180	11%
Education and health services		163	10%
Trade, transportation, and utilities		129	8%
Other services		112	7%
Professional and business services		107	7%
Federal Government		86	5%
Leisure and hospitality		51	3%



Municipality Debt

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Town Of Mccormick	46,481	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town Of Parksville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Plum Branch	0	0	0.0 %	0	0	0.0 %	0	0.0 %

School District Debt

Mccormick County School District	2,568,000	1,116,000	(57.0) %	0	0	0.0 %	1,116,000	(57.0) %
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County Seat: Newberry

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	5,083,492	6,077,902	19.6 %
Revenue	5,805,000	5,390,980	(7.1) %
Total Debt Outstanding	10,888,492	11,468,882	5.3 %
Population	39,650	40,150	1.3 %
Debt Per Capita	275	286	4.0 %

<b>Tax Summary</b>			
Assessed Property Valuation		132,455,260	
General Obligation Debt to Assessed Value		4.6 %	
Current Tax Collections		- %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		18,164,777	76 %
State Aid		2,929,745	12 %
Fees, Fines and Forfeitures		2,022,522	9 %
Other		458,821	2 %
Federal Aid		153,480	1 %
Interest Income		42,033	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	1,272,771	1,317,508	3.5 %
Per Capita	32,100	32,815	2.2 %
<b>Employment</b>			
Labor Force	19,451	19,698	1.3 %
Employed	18,275	18,697	2.3 %
Unemployed	1,176	1,001	(14.9) %
Unemployment Rate	6.0 %	5.1 %	
<b>Major Employment Sectors</b>			
Manufacturing		4,724	33%
Local Government		2,080	14%
Trade, transportation, and utilities		1,953	13%
Professional and business services		1,573	11%
Education and health services		1,132	8%
Leisure and hospitality		1,038	7%
Construction		670	5%
Natural resources and mining		508	4%
Other services		236	2%
Others		582	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Newberry	0	0	0.0 %	57,296,268	55,158,631	(4.0) %	55,158,631	(4.0) %
Town Of Little Mountain	7,605	3,803	(50.0) %	0	0	0.0 %	3,803	(50.0) %
Town Of Peak	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pomaria	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Prosperity	33,479	10,103	(70.0) %	308,144	274,532	(11.0) %	284,635	(17.0) %
Town Of Silverstreet	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Whitmire	0	0	0.0 %	697,505	626,049	(10.0) %	626,049	(10.0) %
<b>School District Debt</b>								
School District Of Newberry	80,479,510	69,463,832	(14.0) %	0	0	0.0 %	69,463,832	(14.0) %
<b>Special Purpose District Debt</b>								
Newberry County Water & Sewer Authority	0	0	0.0 %	3,311,120	3,045,010	(8.0) %	3,045,010	(8.0) %
Newberry Hospital	9,549,907	8,676,753	(9.0) %	0	0	0.0 %	8,676,753	(9.0) %



Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	16,889,489	18,406,781	9.0 %
Revenue	2,758,000	2,516,000	(8.8) %
Total Debt Outstanding	19,647,489	20,922,781	6.5 %
Population	77,860	79,640	2.3 %
Debt Per Capita	252	263	4.1 %

<b>Tax Summary</b>			
Assessed Property Valuation		546,294,072	
General Obligation Debt to Assessed Value		3.4 %	
Current Tax Collections		97 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		32,262,075	78 %
Other		5,272,085	13 %
State Aid		3,139,693	8 %
Interest Income		508,961	1 %
Fees, Fines and Forfeitures		247,256	1 %
Federal Aid		168,610	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	2,691,445	2,858,965	6.2 %
Per Capita	34,568	35,899	3.8 %
<b>Employment</b>			
Labor Force	35,885	35,825	(0.2) %
Employed	33,575	33,745	0.5 %
Unemployed	2,310	2,080	(10.0) %
Unemployment Rate	6.4 %	5.8 %	
<b>Major Employment Sectors</b>			
Manufacturing		5,741	24%
Trade, transportation, and utilities		5,120	22%
Local Government		3,817	16%
Leisure and hospitality		2,334	10%
Education and health services		1,768	7%
Professional and business services		1,398	6%
Construction		1,202	5%
Other services		848	4%
Financial activities		646	3%
Others		832	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Seneca	195,468	34,878	(82.0) %	27,033,347	26,191,907	(3.0) %	26,226,785	(4.0) %
City Of Walhalla	381,285	345,805	(9.0) %	0	0	0.0 %	345,805	(9.0) %
City Of Westminster	550,643	206,035	(63.0) %	1,930,065	2,476,272	28.0 %	2,682,307	8.0 %
Town Of West Union	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Oconee County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
School District Of Oconee County	48,190,075	46,640,365	(3.0) %	0	0	0.0 %	46,640,365	(3.0) %
<b>Special Purpose District Debt</b>								
Pioneer Rural Water District	0	0	0.0 %	4,319,776	4,090,983	(5.0) %	4,090,983	(5.0) %



Bond Ratings:

FitchRatings A  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	14,785,000	8,549,705	(42.2) %
Revenue	28,736,011	51,362,520	78.7 %
Total Debt Outstanding	43,521,011	59,912,225	37.7 %
Population	93,920	94,910	1.1 %
Debt Per Capita	463	631	36.2 %

**Tax Summary**

Assessed Property Valuation	261,106,728	
General Obligation Debt to Assessed Value	3.3 %	
Current Tax Collections	-	%
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	31,327,000	53 %
State Aid	17,598,000	30 %
Fees, Fines and Forfeitures	9,725,000	16 %
Other	900,000	2 %
Federal Aid	0	0 %
Interest Income	0	0 %

**Economic Profile**

Personal Income (in thousands)	2,474,880	2,727,798	10.2 %
Per Capita	26,351	28,741	9.1 %
<b>Employment</b>			
Labor Force	39,661	37,751	(4.8) %
Employed	35,325	34,270	(3.0) %
Unemployed	4,336	3,481	(19.7) %
Unemployment Rate	10.9 %	9.2 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities	6,209	22%	
Manufacturing	5,127	18%	
Local Government	4,944	17%	
Leisure and hospitality	3,390	12%	
Education and health services	3,315	12%	
State Government	1,476	5%	
Professional and business services	1,077	4%	
Construction	848	3%	
Financial activities	739	3%	
Others	1,399	5%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Orangeburg	2,083,341	3,453,392	66.0 %	31,148,971	30,922,032	(1.0) %	34,375,424	3.0 %
Town Of Bowman	116,717	113,649	(3.0) %	2,720,000	2,719,329	0.0 %	2,832,978	0.0 %
Town Of Branchville	305,304	32,823	(89.0) %	2,986,165	2,938,020	(2.0) %	2,970,843	(10.0) %
Town Of Cope	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Cordova	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Elloree	390,889	344,397	(12.0) %	1,172,892	1,136,513	(3.0) %	1,480,910	(5.0) %
Town Of Eutawville	0	0	0.0 %	159,166	156,733	(2.0) %	156,733	(2.0) %
Town Of Holly Hill	3,453,413	3,355,517	(3.0) %	0	0	0.0 %	3,355,517	(3.0) %
Town Of Livingston	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Neeses	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of North	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Norway	537,851	519,183	(3.0) %	0	0	0.0 %	519,183	(3.0) %
Town Of Rowesville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Santee	257,067	169,588	(34.0) %	3,191,808	2,718,879	(15.0) %	2,888,467	(16.0) %
Town Of Springfield	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Vance	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Woodford	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Orangeburg County School District 3	24,318,463	22,838,695	(6.0) %	0	0	0.0 %	22,838,695	(6.0) %
Orangeburg County School District 4	21,893,434	20,054,535	(8.0) %	0	0	0.0 %	20,054,535	(8.0) %
Orangeburg County School District 5	27,295,942	25,463,677	(7.0) %	0	0	0.0 %	25,463,677	(7.0) %



Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	4,082,305	2,534,277	(37.9) %
Revenue	6,455,004	6,318,308	(2.1) %
Total Debt Outstanding	10,537,309	8,852,585	(16.0) %
Population	128,260	131,320	2.4 %
Debt Per Capita	82	67	(17.9) %

<b>Tax Summary</b>			
Assessed Property Valuation		459,031,209	
General Obligation Debt to Assessed Value		0.6 %	
Current Tax Collections		97 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		27,435,676	67 %
Fees, Fines and Forfeitures		7,229,372	18 %
State Aid		4,843,447	12 %
Other		1,155,645	3 %
Interest Income		416,250	1 %
Federal Aid		44,243	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	3,902,194	4,126,621	5.8 %
Per Capita	30,424	31,424	3.3 %
<b>Employment</b>			
Labor Force	56,776	57,678	1.6 %
Employed	52,943	54,233	2.4 %
Unemployed	3,833	3,445	(10.1) %
Unemployment Rate	6.8 %	6.0 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		5,668	22%
Leisure and hospitality		5,556	22%
Manufacturing		5,136	20%
Education and health services		3,623	14%
Professional and business services		1,711	7%
Construction		1,488	6%
Financial activities		824	3%
Other services		798	3%
Information		224	1%
Others		248	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clemson	3,548,114	1,715,642	(52.0) %	6,579,216	6,616,961	1.0 %	8,332,603	(18.0) %
City Of Easley	2,754,306	2,289,607	(17.0) %	4,040,000	4,935,000	22.0 %	7,224,607	6.0 %
City Of Liberty	249,830	364,962	46.0 %	149,828	136,015	(9.0) %	500,977	25.0 %
City Of Pickens	610,000	500,000	(18.0) %	12,896,732	11,805,623	(8.0) %	12,305,623	(9.0) %
Town Of Central	1,868,090	3,730,337	100.0 %	0	0	0.0 %	3,730,337	100.0 %
Town Of Norris	0	35,000	0.0 %	0	0	0.0 %	35,000	0.0 %
Town Of Six Mile	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Pickens County School District	6,500,000	9,324,000	43.0 %	0	0	0.0 %	9,324,000	43.0 %



County Seat: Columbia

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	93,695,000	85,272,734	(9.0) %
Revenue	97,271,968	95,326,376	(2.0) %
Total Debt Outstanding	190,966,968	180,599,110	(5.4) %
Population	381,230	387,110	1.5 %
Debt Per Capita	501	467	(6.9) %

**Tax Summary**

Assessed Property Valuation	1,540,058,117
General Obligation Debt to Assessed Value	5.5 %
Current Tax Collections	95 %
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	93,222,876    62 %
Fees, Fines and Forfeitures	36,290,245    24 %
State Aid	15,124,394    10 %
Other	4,008,589     3 %
Interest Income	701,637     0 %
Federal Aid	69,067     0 %

**Economic Profile**

Personal Income (in thousands)	15,585,058	16,699,290	7.1 %
Per Capita	40,881	43,138	5.5 %
<b>Employment</b>			
Labor Force	197,236	202,672	2.8 %
Employed	184,293	191,323	3.8 %
Unemployed	12,943	11,349	(12.3) %
Unemployment Rate	6.5 %	5.6 %	
<b>Major Employment Sectors</b>			
Education and health services	30,668	14%	
Trade, transportation, and utilities	29,779	14%	
State Government	29,192	14%	
Professional and business services	28,422	13%	
Leisure and hospitality	22,849	11%	
Financial activities	22,785	11%	
Local Government	15,205	7%	
Manufacturing	9,540	4%	
Federal Government	9,395	4%	
Others	18,078	8%	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Columbia	30,665,000	36,025,000	17.0 %	521,210,000	508,385,000	(2.0) %	544,410,000	(1.0) %
City Of Forest Acres	161,501	915,000	467.0 %	0	0	0.0 %	915,000	467.0 %
Town Of Arcadia Lakes	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Blythewood	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Eastover	1,036,313	1,000,483	(3.0) %	0	0	0.0 %	1,000,483	(3.0) %
<b>School District Debt</b>								
Richland County School District One	482,955,000	461,390,000	(4.0) %	0	0	0.0 %	461,390,000	(4.0) %
Richland County School District Two	462,350,000	434,685,000	(6.0) %	0	0	0.0 %	434,685,000	(6.0) %
<b>Special Purpose District Debt</b>								
East Richland Public Sewer District	17,691,297	17,016,363	(4.0) %	0	0	0.0 %	17,016,363	(4.0) %
Richland County Airport District	8,070,000	7,570,000	(6.0) %	0	0	0.0 %	7,570,000	(6.0) %
Richland County Recreation Commission	40,355,000	38,415,000	(5.0) %	0	0	0.0 %	38,415,000	(5.0) %
Richland County Riverbank Zoological Park	34,760,000	33,425,000	(4.0) %	0	0	0.0 %	33,425,000	(4.0) %



County Seat: Saluda

## Bond Ratings:

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	898,519	801,297	(10.8) %
Revenue	1,316,883	1,154,812	(12.3) %
Total Debt Outstanding	2,215,402	1,956,109	(11.7) %
Population	19,810	20,080	1.4 %
Debt Per Capita	112	97	(12.9) %

**Tax Summary**

Assessed Property Valuation		56,846,881	
General Obligation Debt to Assessed Value		1.4 %	
Current Tax Collections		96 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		11,393,452	64 %
State Aid		5,145,871	29 %
Fees, Fines and Forfeitures		679,514	4 %
Other		314,656	2 %
Federal Aid		128,396	1 %
Interest Income		75,568	0 %

**Economic Profile**

Personal Income (in thousands)	602,925	643,961	6.8 %
Per Capita	30,435	32,070	5.4 %
<b>Employment</b>			
Labor Force	9,067	9,278	2.3 %
Employed	8,541	8,810	3.1 %
Unemployed	526	468	(11.0) %
Unemployment Rate	5.8 %	5.0 %	
<b>Major Employment Sectors</b>			
Manufacturing		1,822	41%
Local Government		829	19%
Natural resources and mining		518	12%
Trade, transportation, and utilities		427	10%
Leisure and hospitality		242	5%
Education and health services		217	5%
State Government		156	3%
Construction		113	3%
Professional and business services		67	1%
Others		86	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Ridge Spring	114,115	100,098	(12.0) %	731,990	992,916	36.0 %	1,093,014	29.0 %
Town Of Saluda	41,360	20,923	(49.0) %	881,957	864,567	(2.0) %	885,490	(4.0) %
Town Of Ward	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Saluda County School District One	11,455,000	10,120,000	(12.0) %	0	0	0.0 %	10,120,000	(12.0) %



County Seat: Spartanburg

**Bond Ratings:**

FitchRatings	AA
Moody's Investors Service	A2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	46,714,999	39,225,000	(16.0) %
Total Debt Outstanding	46,714,999	39,225,000	(16.0) %
Population	296,880	302,220	1.8 %
Debt Per Capita	157	130	(17.5) %

**Tax Summary**

Assessed Property Valuation		1,012,750,817	
General Obligation Debt to Assessed Value		3.9 %	
Current Tax Collections		94 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		62,917,456	69 %
State Aid		11,879,159	13 %
Fees, Fines and Forfeitures		10,306,141	11 %
Other		4,553,471	5 %
Federal Aid		892,816	1 %
Interest Income		515,904	1 %

**Economic Profile**

Personal Income (in thousands)	10,738,530	11,501,469	7.1 %
Per Capita	36,171	38,057	5.2 %
<b>Employment</b>			
Labor Force	138,987	142,838	2.8 %
Employed	129,621	134,812	4.0 %
Unemployed	9,366	8,026	(14.3) %
Unemployment Rate	6.7 %	5.6 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		29,317	22%
Manufacturing		27,361	21%
Local Government		17,333	13%
Professional and business services		15,514	12%
Leisure and hospitality		12,725	10%
Education and health services		11,822	9%
Construction		5,907	4%
Financial activities		4,224	3%
Other services		3,134	2%
Others		4,581	3%





General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

## Municipality Debt

City Of Chesnee	0	0	0.0 %	0	0	0.0 %	0	0.0 %
City Of Inman	5,941,652	5,847,523	(2.0) %	406,339	355,441	(13.0) %	6,202,964	(2.0) %
City Of Landrum	175,701	129,648	(26.0) %	0	0	0.0 %	129,648	(26.0) %
City Of Spartanburg	6,887,634	6,353,200	(8.0) %	20,084,598	26,716,356	33.0 %	33,069,556	23.0 %
City Of Wellford	43,660	37,602	(14.0) %	357,609	276,828	(23.0) %	314,430	(22.0) %
City Of Woodruff	615,951	430,286	(30.0) %	801,900	7,196,000	797.0 %	7,626,286	438.0 %
Town Of Campobello	297,763	274,767	(8.0) %	0	0	0.0 %	274,767	(8.0) %
Town Of Central Pacelot	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Chesnee	157,210	124,493	(21.0) %	0	0	0.0 %	124,493	(21.0) %
Town Of Cowpens	357,306	339,944	(5.0) %	0	0	0.0 %	339,944	(5.0) %
Town Of Duncan	411,770	319,637	(22.0) %	2,395,925	2,294,569	(4.0) %	2,614,206	(7.0) %
Town Of Lyman	240,182	76,780	(68.0) %	0	0	0.0 %	76,780	(68.0) %
Town Of Pacolet	13,211	4,267	(68.0) %	0	0	0.0 %	4,267	(68.0) %
Town Of Reidville	0	0	0.0 %	0	0	0.0 %	0	0.0 %

## School District Debt

Spartanburg School District 1	69,041,915	67,343,525	(2.0) %	13,515,000	12,880,000	(5.0) %	80,223,525	(3.0) %
Spartanburg School District 2	0	7,030,000	0.0 %	0	0	0.0 %	7,030,000	0.0 %
Spartanburg School District 3	19,961,000	21,072,000	6.0 %	0	0	0.0 %	21,072,000	6.0 %
Spartanburg School District 4	1,815,092	1,830,000	1.0 %	0	0	0.0 %	1,830,000	1.0 %
Spartanburg School District 5	0	14,940,000	0.0 %	0	0	0.0 %	14,940,000	0.0 %
Spartanburg School District 6	13,954,123	14,888,000	7.0 %	0	0	0.0 %	14,888,000	7.0 %
Spartanburg School District 7	48,845,218	56,721,730	16.0 %	0	0	0.0 %	56,721,730	16.0 %

## Special Purpose District Debt

Arkwright Fire District	113,658	58,011	(49.0) %	0	0	0.0 %	58,011	(49.0) %
Boiling Springs Fire District	1,900,667	1,701,563	(10.0) %	0	0	0.0 %	1,701,563	(10.0) %
Campobello Fire District	220,000	170,000	(23.0) %	0	0	0.0 %	170,000	(23.0) %
Cherokee Springs Fire District	878,694	713,261	(19.0) %	0	0	0.0 %	713,261	(19.0) %
Chesnee Community Fire District	174,184	134,184	(23.0) %	0	0	0.0 %	134,184	(23.0) %
Converse Area Fire District	346,055	255,120	(26.0) %	0	0	0.0 %	255,120	(26.0) %
Cooley Springs Fingerville Fire District	606,299	586,476	(3.0) %	0	0	0.0 %	586,476	(3.0) %
Croft Fire District	530,031	444,430	(16.0) %	0	0	0.0 %	444,430	(16.0) %
Cross Anchor Fire District	106,534	88,734	(17.0) %	0	0	0.0 %	88,734	(17.0) %
Drayton Fire District	149,625	118,125	(21.0) %	0	0	0.0 %	118,125	(21.0) %
Enoree Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Glendale Fire District	95,192	48,239	(49.0) %	0	0	0.0 %	48,239	(49.0) %
Glendale Springs Pauline Fire District	58,624	38,749	(34.0) %	0	0	0.0 %	38,749	(34.0) %
Gowensville Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Hilltop Fire District	676,808	561,754	(17.0) %	0	0	0.0 %	561,754	(17.0) %
Hobbysville Fire District	80,049	71,454	(11.0) %	0	0	0.0 %	71,454	(11.0) %
Holly Springs Fire District	286,114	193,849	(32.0) %	0	0	0.0 %	193,849	(32.0) %
Inman Community Fire District	91,137	161,709	77.0 %	0	0	0.0 %	161,709	77.0 %
Inman-Campobello Water District	0	0	0.0 %	4,909,798	4,370,340	(11.0) %	4,370,340	(11.0) %
Landrum Community Fire District	0	0	0.0 %	101,319	0	(100.0) %	0	(100.0) %
Liberty Chesnee Fingerville Water District	900,982	758,247	(16.0) %	0	0	0.0 %	758,247	(16.0) %
Mayo Fire District	799,748	696,309	(13.0) %	0	0	0.0 %	696,309	(13.0) %
New Prospect Fire District	0	0	0.0 %	35,576	24,094	(32.0) %	24,094	(32.0) %
North Spartanburg Fire District	389,898	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Pacolet Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Pelham Batesville Fire District	1,000,000	909,505	(9.0) %	0	0	0.0 %	909,505	(9.0) %
Poplar Springs Fire District	686,465	589,966	(14.0) %	0	0	0.0 %	589,966	(14.0) %
Reidville Fire District	1,003,273	943,658	(6.0) %	0	0	0.0 %	943,658	(6.0) %



Special Purpose District Debt

Roebuck Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Spartanburg Metro Sub District B Water & Sewer	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Spartanburg Water & Sewer District	31,287,000	29,982,000	(4.0) %	125,935,000	122,405,000	(3.0) %	152,387,000	(3.0) %
Startex Fire District	0	27,997	0.0 %	0	0	0.0 %	27,997	0.0 %
Startex Jackson Wellford Duncan Water District	8,695,000	9,910,000	14.0 %	1,306,798	1,060,824	(19.0) %	10,970,824	10.0 %
Tyger River Fire Service Area	1,099,638	1,557,647	42.0 %	0	0	0.0 %	1,557,647	42.0 %
Una Community Fire District	58,602	37,128	(37.0) %	0	0	0.0 %	37,128	(37.0) %
Westview Fairforest Fire District	568,966	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Whitney Fire District	1,460,000	1,270,000	(13.0) %	0	0	0.0 %	1,270,000	(13.0) %
Woodruff Roebuck Water District	4,537,150	6,093,200	34.0 %	36,863,968	36,163,897	(2.0) %	42,257,097	2.0 %



County Seat: Sumter

**Bond Ratings:**

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	34,705,018	27,348,640	(21.2) %
Revenue	811,331	632,831	(22.0) %
Total Debt Outstanding	35,516,349	27,981,471	(21.2) %
Population	109,900	111,390	1.4 %
Debt Per Capita	323	251	(22.3) %

**Tax Summary**

Assessed Property Valuation		477,605,910	
General Obligation Debt to Assessed Value		5.7 %	
Current Tax Collections		95 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		30,818,851	59 %
Fees, Fines and Forfeitures		9,716,006	19 %
Other		7,274,950	14 %
State Aid		4,599,351	9 %
Interest Income		26,666	0 %
Federal Aid		0	0 %

**Economic Profile**

Personal Income (in thousands)	3,893,440	3,958,886	1.7 %
Per Capita	35,427	35,541	0.3 %
<b>Employment</b>			
Labor Force	44,504	45,227	1.6 %
Employed	41,018	42,191	2.9 %
Unemployed	3,486	3,036	(12.9) %
Unemployment Rate	7.8 %	6.7 %	
<b>Major Employment Sectors</b>			
Education and health services		6,310	17%
Manufacturing		6,300	17%
Trade, transportation, and utilities		5,917	16%
Local Government		4,142	11%
Leisure and hospitality		3,744	10%
Professional and business services		3,392	9%
Construction		1,934	5%
State Government		1,268	3%
Federal Government		1,219	3%
Others		2,532	7%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Sumter	5,605,698	5,504,959	(2.0) %	31,704,808	58,433,193	84.0 %	63,938,152	71.0 %
Town Of Mayesville	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Pinewood	0	0	0.0 %	426,597	411,718	(3.0) %	411,718	(3.0) %
<b>School District Debt</b>								
Sumter County School District	3,430,000	3,383,000	(1.0) %	0	0	0.0 %	3,383,000	(1.0) %



County Seat: Union

Bond Ratings:  
 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	3,406,893	2,697,259	(20.8) %
Total Debt Outstanding	3,406,893	2,697,259	(20.8) %
Population	27,420	27,330	(0.3) %
Debt Per Capita	124	99	(20.6) %

<b>Tax Summary</b>			
Assessed Property Valuation		72,742,119	
General Obligation Debt to Assessed Value		3.7 %	
Current Tax Collections		97 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		9,824,092	56 %
Fees, Fines and Forfeitures		3,486,308	20 %
State Aid		2,426,646	14 %
Other		1,517,221	9 %
Federal Aid		273,558	2 %
Interest Income		34,146	0 %

<b>Economic Profile</b>			
Personal Income (in thousands)	799,294	836,498	4.7 %
Per Capita	29,150	30,607	5.0 %
<b>Employment</b>			
Labor Force	11,835	11,906	0.6 %
Employed	10,777	11,062	2.6 %
Unemployed	1,058	844	(20.2) %
Unemployment Rate	8.9 %	7.1 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		2,102	28%
Manufacturing		1,576	21%
Local Government		1,466	20%
Professional and business services		603	8%
Leisure and hospitality		577	8%
Education and health services		377	5%
State Government		256	3%
Financial activities		212	3%
Construction		139	2%
Others		137	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Union	1,419,722	1,090,683	(23.0) %	14,541,230	13,214,206	(9.0) %	14,304,889	(10.0) %
Town Of Carlisle	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Jonesville	130,717	99,512	(24.0) %	302,829	294,454	(3.0) %	393,966	(9.0) %
Town Of Lockhart	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
Union County School District	834,000	3,200,000	284.0 %	0	0	0.0 %	3,200,000	284.0 %
<b>Special Purpose District Debt</b>								
Bonham Fire District	251,615	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Brown's Creek Water Company	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Brown's Creek Water Shed	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Buffalo Fire District	212,430	124,158	(42.0) %	0	0	0.0 %	124,158	(42.0) %
Carlisle Fire District	275,000	264,114	(4.0) %	0	0	0.0 %	264,114	(4.0) %
Cross Keys Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Jonesville Fire District	464,337	438,312	(6.0) %	0	0	0.0 %	438,312	(6.0) %
Kelly Kelton Fire District	30,692	15,746	(49.0) %	0	0	0.0 %	15,746	(49.0) %
Lockhart Fire District	14,135	231,000	1,534.0 %	0	0	0.0 %	231,000	1,534.0 %
Meansville Riley Water Co.	0	0	0.0 %	69,509	0	(100.0) %	0	(100.0) %
Monarch Fire District	257,777	211,186	(18.0) %	0	0	0.0 %	211,186	(18.0) %
Philippi Fire District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Rocky Creek Water Co.	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Santuc Fire District	163,462	147,165	(10.0) %	0	0	0.0 %	147,165	(10.0) %
Southside Fire District	326,596	303,848	(7.0) %	0	0	0.0 %	303,848	(7.0) %



County Seat: Kingstree

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	2,379,147	5,125,124	115.4 %
Revenue	29,860,000	29,485,000	(1.3) %
Total Debt Outstanding	32,239,147	34,610,124	7.4 %
Population	35,240	35,180	(0.2) %
Debt Per Capita	915	984	7.5 %

**Tax Summary**

Assessed Property Valuation		94,794,875	
General Obligation Debt to Assessed Value		5.4 %	
Current Tax Collections		98 %	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		12,082,467	50 %
Other		9,585,084	40 %
State Aid		1,537,179	6 %
Fees, Fines and Forfeitures		492,727	2 %
Federal Aid		247,659	1 %
Interest Income		344	0 %

**Economic Profile**

Personal Income (in thousands)	875,957	899,159	2.6 %
Per Capita	24,857	25,559	2.8 %
<b>Employment</b>			
Labor Force	13,492	13,267	(1.7) %
Employed	12,227	12,178	(0.4) %
Unemployed	1,265	1,089	(13.9) %
Unemployment Rate	9.4 %	8.2 %	
<b>Major Employment Sectors</b>			
Manufacturing		2,476	27%
Professional and business services		1,547	17%
Local Government		1,495	16%
Trade, transportation, and utilities		1,259	14%
Education and health services		635	7%
Construction		393	4%
Leisure and hospitality		383	4%
Federal Government		374	4%
State Government		269	3%
Others		427	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Greeleyville	55,199	115,103	109.0 %	0	0	0.0 %	115,103	109.0 %
Town Of Hemingway	7,769	0	(100.0) %	2,437,645	2,404,607	(1.0) %	2,404,607	(2.0) %
Town Of Kingstree	0	12,372	0.0 %	12,074,224	11,805,853	(2.0) %	11,818,225	(2.0) %
Town Of Lane	212,815	212,815	0.0 %	223,390	223,390	0.0 %	436,205	0.0 %
Town Of Stuckey	8,858	5,280	(40.0) %	0	0	0.0 %	5,280	(40.0) %
<b>School District Debt</b>								
Williamsburg County School District	2,402,000	1,648,000	(31.0) %	0	0	0.0 %	1,648,000	(31.0) %
<b>Special Purpose District Debt</b>								
Rural Fire District	4,318,190	3,954,535	(8.0) %	0	0	0.0 %	3,954,535	(8.0) %
Williamsburg County Water & Sewer	0	0	0.0 %	19,316,369	18,983,851	(2.0) %	18,983,851	(2.0) %



County Seat: York

## Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa1
Standard & Poors	AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
<b>Debt Summary</b>			
Debt Type			
General Obligation	39,700,000	144,625,000	264.3 %
Revenue	15,730,000	14,550,000	(7.5) %
Total Debt Outstanding	55,430,000	159,175,000	187.2 %
Population	235,930	242,700	2.9 %
Debt Per Capita	235	656	179.2 %

**Tax Summary**

Assessed Property Valuation		1,224,143,262	
General Obligation Debt to Assessed Value			11.8 %
Current Tax Collections			- %
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		63,998,773	68 %
State Aid		13,623,339	14 %
Fees, Fines and Forfeitures		11,241,073	12 %
Other		3,505,311	4 %
Federal Aid		1,230,641	1 %
Interest Income		629,209	1 %

**Economic Profile**

Personal Income (in thousands)	9,299,290	9,992,132	7.5 %
Per Capita	39,415	41,171	4.5 %
<b>Employment</b>			
Labor Force	124,713	129,630	3.9 %
Employed	116,988	122,789	5.0 %
Unemployed	7,725	6,841	(11.4) %
Unemployment Rate	6.2 %	5.3 %	
<b>Major Employment Sectors</b>			
Trade, transportation, and utilities		19,659	22%
Leisure and hospitality		12,062	13%
Manufacturing		11,314	13%
Professional and business services		10,494	12%
Education and health services		10,062	11%
Local Government		9,338	10%
Financial activities		5,353	6%
Construction		3,985	4%
Other services		2,536	3%
Others		4,817	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Rock Hill	16,430,000	15,470,000	(6.0) %	185,135,638	207,499,154	12.0 %	222,969,154	11.0 %
City Of Tega Cay	8,993,494	9,492,102	6.0 %	8,007,775	14,294,377	79.0 %	23,786,479	40.0 %
City Of York	1,265,914	1,072,040	(15.0) %	4,960,000	4,465,000	(10.0) %	5,537,040	(11.0) %
Town Of Clover	611,387	901,674	47.0 %	4,500,245	6,081,175	35.0 %	6,982,849	37.0 %
Town Of Fort Mill	2,027,593	2,374,590	17.0 %	18,638,105	17,751,749	(5.0) %	20,126,339	(3.0) %
Town Of Hickory Grove	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Mcconnells	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Town Of Sharon	202,137	185,112	(8.0) %	0	0	0.0 %	185,112	(8.0) %
Town Of Smyrna	0	0	0.0 %	0	0	0.0 %	0	0.0 %
<b>School District Debt</b>								
York School District 1	83,820,000	78,100,000	(7.0) %	0	0	0.0 %	78,100,000	(7.0) %
York School District 2	115,110,000	111,080,000	(4.0) %	0	0	0.0 %	111,080,000	(4.0) %
York School District 3	113,534,000	129,081,000	14.0 %	0	0	0.0 %	129,081,000	14.0 %
York School District 4	233,951,000	311,342,000	33.0 %	0	0	0.0 %	311,342,000	33.0 %
<b>Special Purpose District Debt</b>								
York County Natural Gas Authority	8,302,282	7,349,826	(11.0) %	0	0	0.0 %	7,349,826	(11.0) %

## Acknowledgements and Data Sources

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The staff of the Debt Management Division of the Office of State Treasurer

The following data sources were used in compiling this report:

South Carolina Department of Employment and Workforce at  
<http://www.dew.sc.gov>.

South Carolina Revenue and Fiscal Affairs Office, Health and Demographics Section,  
at <http://www.sccommunityprofiles.org>.

United States Department of Commerce, Bureau of Economic Analysis at  
<http://www.bea.gov>.

United States Department of Labor, Bureau of Labor Statistics at  
<http://www.bls.gov/>.