

State of South Carolina
Office of State Treasurer

Local Government Debt Report

June 30, 2005



Grady L. Patterson, Jr.
State Treasurer

This page is intentionally blank.

STATE OF SOUTH CAROLINA

OFFICE OF STATE TREASURER

GRADY L. PATTERSON, JR.
STATE TREASURER



P.O. DRAWER 11778
COLUMBIA, SC 29211
TEL. (803) 734-2101

118 WADE HAMPTON OFFICE BUILDING
COLUMBIA, SC 29201

March 31, 2006

The Honorable Mark Sanford
Members of the General Assembly
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2005.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in dark ink, reading "Grady L. Patterson, Jr.", written over a light green rectangular background.

Grady L. Patterson, Jr.
State Treasurer

This page is intentionally blank.

Debt Summaries



This page is intentionally blank.

Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	2,892,243	105,775	2,998,018
Aiken	17,380,000	10,301,827	27,681,827
Allendale	920,409	-	920,409
Anderson	23,138,507	25,164,834	48,303,341
Bamberg	110,000	907,672	1,017,672
Barnwell	2,490,000	-	2,490,000
Beaufort	106,175,000	-	106,175,000
Berkeley	30,245,319	-	30,245,319
Calhoun	764,785	1,413,076	2,177,861
Charleston	237,948,750	-	237,948,750
Cherokee	7,185,000	-	7,185,000
Chester	4,512,373	-	4,512,373
Chesterfield	5,067,588	-	5,067,588
Clarendon	3,645,000	-	3,645,000
Colleton	5,685,526	10,354,077	16,039,603
Darlington	5,364,792	847,559	6,212,351
Dillon	4,837,871	-	4,837,871
Dorchester	15,090,473	31,690,000	46,780,473
Edgefield	2,286,150	-	2,286,150
Fairfield	2,400,000	-	2,400,000
Florence	10,983,000	-	10,983,000
Georgetown	18,980,000	-	18,980,000
Greenville	55,855,000	31,123,000	86,978,000
Greenwood	9,080,183	-	9,080,183
Hampton	1,254,880	-	1,254,880
Horry	71,457,787	45,377,500	116,835,287
Jasper	-	3,462,854	3,462,854
Kershaw	9,989,878	148,573	10,138,451
Lancaster	12,818,304	-	12,818,304
Laurens	9,154,509	2,500,000	11,654,509
Lee	1,591,535	-	1,591,535
Lexington	42,785,052	-	42,785,052
Marion	4,519,323	-	4,519,323
Marlboro	1,326,374	7,816	1,334,190
Mccormick	1,902,239	20,537,739	22,439,978
Newberry	4,175,000	198,585	4,373,585
Oconee	19,021,813	716,394	19,738,207
Orangeburg	13,732,771	15,035,000	28,767,771
Pickens	16,340,949	6,557,620	22,898,569
Richland	65,173,372	24,330,000	89,503,372
Saluda	1,497,301	-	1,497,301
Spartanburg	38,006,046	-	38,006,046
Sumter	16,453,872	-	16,453,872
Union	2,090,000	-	2,090,000
Williamsburg	5,658,331	-	5,658,331
York	33,696,808	26,250,000	59,946,808
Total County Debt	945,684,113	257,029,901	1,202,714,014

Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	662,220	8,593,571	9,255,791
Aiken	1,680,526	15,717,793	17,398,319
Allendale	275,000	1,951,662	2,226,662
Anderson	10,380,823	67,667,053	78,047,876
Bamberg	551,011	522,718	1,073,729
Barnwell	133,315	5,064,556	5,197,871
Beaufort	77,241,372	37,930,260	115,171,632
Berkeley	3,127,497	11,495,377	14,622,874
Calhoun	-	-	-
Charleston	194,793,100	73,819,400	268,612,500
Cherokee	2,678,399	2,387,347	5,065,746
Chester	-	209,326	209,326
Chesterfield	1,119,059	6,084,821	7,203,880
Clarendon	3,324,261	314,000	3,638,261
Colleton	1,167,627	5,115,116	6,282,743
Darlington	402,603	1,302,075	1,704,678
Dillon	4,396,736	10,038,697	14,435,433
Dorchester	1,015,729	290,322	1,306,051
Edgefield	90,499	-	90,499
Fairfield	-	8,725,000	8,725,000
Florence	774,005	78,835,209	79,609,214
Georgetown	919,326	9,374,832	10,294,158
Greenville	44,198,680	160,488,490	204,687,170
Greenwood	1,052,538	32,285,598	33,338,136
Hampton	1,386,214	6,265,715	7,651,929
Horry	122,813,415	97,295,568	220,108,983
Jasper	667,402	4,997,870	5,665,272
Kershaw	449,249	29,787,576	30,236,825
Lancaster	1,300,066	8,076,186	9,376,252
Laurens	1,434,706	5,008,627	6,443,333
Lee	3,350,944	-	3,350,944
Lexington	15,569,370	87,809,363	103,378,733
Marion	1,154,578	13,038,778	14,193,356
Marlboro	100,000	288,776	388,776
Mccormick	1,108,477	-	1,108,477
Newberry	-	7,618,244	7,618,244
Oconee	111,973	12,350,385	12,462,358
Orangeburg	7,397,941	16,825,980	24,223,921
Pickens	22,046,744	10,850,810	32,897,554
Richland	20,325,875	201,643,939	221,969,814
Saluda	152,931	385,105	538,036
Spartanburg	4,544,746	38,785,206	43,329,952
Sumter	9,104,038	19,508,497	28,612,535
Union	126,769	14,892,223	15,018,992
Williamsburg	609,501	4,971,766	5,581,267
York	13,321,353	154,302,958	167,624,311
Total Municipality Debt	577,060,618	1,272,916,795	1,849,977,413

Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	14,320,000	-	14,320,000
Aiken	23,620,000	-	23,620,000
Allendale	3,790,000	-	3,790,000
Anderson	108,367,021	-	108,367,021
Barnwell	14,735,000	-	14,735,000
Beaufort	311,110,000	-	311,110,000
Berkeley	185,557,732	202,043,434	387,601,166
Calhoun	1,750,000	-	1,750,000
Charleston	384,962,727	-	384,962,727
Cherokee	40,905,000	-	40,905,000
Chester	28,160,000	-	28,160,000
Chesterfield	68,690,329	-	68,690,329
Clarendon	23,167,035	-	23,167,035
Colleton	9,645,000	-	9,645,000
Darlington	57,422,080	-	57,422,080
Dillon	1,500,385	-	1,500,385
Dorchester	62,710,000	-	62,710,000
Edgefield	17,275,000	-	17,275,000
Fairfield	1,960,000	-	1,960,000
Florence	35,263,448	-	35,263,448
Georgetown	97,009,644	-	97,009,644
Greenville	-	-	-
Greenwood	7,652,081	-	7,652,081
Hampton	2,155,000	-	2,155,000
Horry	324,910,000	-	324,910,000
Jasper	13,608,125	-	13,608,125
Kershaw	35,645,000	-	35,645,000
Lancaster	34,980,000	-	34,980,000
Laurens	24,090,000	-	24,090,000
Lee	14,522,000	-	14,522,000
Lexington	216,145,000	-	216,145,000
Marion	5,872,000	-	5,872,000
Marlboro	10,005,000	-	10,005,000
Mccormick	-	11,230,000	11,230,000
Newberry	6,950,000	-	6,950,000
Oconee	43,390,000	-	43,390,000
Orangeburg	129,010,000	-	129,010,000
Pickens	37,225,000	-	37,225,000
Richland	578,250,000	-	578,250,000
Saluda	15,020,000	-	15,020,000
Spartanburg	185,026,727	-	185,026,727
Sumter	-	53,355,000	53,355,000
Union	820,000	-	820,000
Williamsburg	5,085,000	-	5,085,000
York	297,105,000	-	297,105,000
Total School District Debt	3,479,386,334	266,628,434	3,746,014,768

Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	-	-	-
Aiken	310,110	13,026,274	13,336,384
Anderson	-	3,256,428	3,256,428
Beaufort	14,597,128	15,795,841	30,392,969
Berkeley	-	116,714,475	116,714,475
Charleston	3,661,318	-	3,661,318
Cherokee	-	2,720,000	2,720,000
Chester	500,000	-	500,000
Clarendon	197,996	-	197,996
Darlington	17,968,880	-	17,968,880
Dorchester	440,000	-	440,000
Edgefield	2,772,293	9,135,000	11,907,293
Fairfield	-	-	-
Florence	1,452,605	-	1,452,605
Georgetown	32,096,287	-	32,096,287
Greenville	18,505,904	-	18,505,904
Greenwood	11,905,000	12,240,008	24,145,008
Horry	18,095,000	188,503,599	206,598,599
Kershaw	-	-	-
Lancaster	-	27,937,858	27,937,858
Laurens	-	33,367,248	33,367,248
Lexington	22,375,000	123,838,556	146,213,556
Newberry	-	17,797,974	17,797,974
Oconee	-	2,254,567	2,254,567
Orangeburg	-	-	-
Richland	40,120,536	-	40,120,536
Spartanburg	50,617,290	114,865,517	165,482,807
Sumter	-	-	-
Union	1,602,830	8,196,911	9,799,741
York	-	2,323,545	2,323,545
Total Special Purpose District Debt	237,218,177	691,973,801	929,191,978

County Profiles



This page is intentionally blank.



Bond Ratings

FitchRatings:
 Moody's Investors Service: Baa1
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,105,834	2,892,243	(6.88)
Revenue	<u>275,130</u>	<u>105,775</u>	<u>(61.55)</u>
Total Debt Outstanding	3,380,964	2,998,018	(11.33)
Population	26,371	26,308	(0.24)
Debt Per Capita	128.21	113.96	(11.11)

Tax Summary

	Current Year	
Assessed Property Valuation	56,836,795	
General Obligation Debt to Assesd Value	5.09%	
Current Tax Collections	95%	
Major Sources of General Fund Revenue		
Property Taxes	5,429,096	58%
State Aid	2,026,886	21%
Fees, Fines and Forfeitures	1,352,659	14%
Other	372,927	4%
Federal Aid	218,654	2%
Interest Income	31,320	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	565,836	535,053	(5.44%)
Per Capita	21,457	20,338	(5.21%)
Employment			
Labor Force	12,104	12,260	1.29%
Employed	11,058	11,297	2.16%
Unemployed	1,046	963	(7.93%)
Unemployment Rate	8.6%	7.9%	
Major Employment Sectors			
Manufacturing		2,550	55%
Public Administration		557	12%
Retail Trade		507	11%
Administrative, Support, Waste Mgt, Remediation		337	7%
Construction		225	5%
Other Services		122	3%
Finance, Insurance		105	2%
Information		92	2%
Wholesale Trade		58	1%
Others		104	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Abbeville	427,818	396,428	(7%)	7,377,370	7,529,894	2%	7,926,322	2%
Town Of Calhoun Falls	244,342	242,456	(1%)	1,074,777	1,063,677	(1%)	1,306,133	(1%)
Town Of Due West	29,120	23,336	(20%)	0	0	0%	23,336	(20%)
Town Of Lowndesville	0	0	0%	0	0	0%	0	0%
School District Debt								
Abbeville School District #60	15,600,000	14,320,000	(8%)	0	0	0%	14,320,000	(8%)
Special Purpose District Debt								
Abbeville County Memorial Hospital	0	0	0%	0	0	0%	0	0%
Donalds - Due West Water & Sewer District	0	0	0%	0	0	0%	0	0%
Hunters Creek	0	0	0%	0	0	0%	0	0%



Bond Ratings

FitchRatings:	
Moody's Investors Service:	A1
Standard & Poors:	A

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	11,525,000	17,380,000	50.80
Revenue	<u>10,075,629</u>	<u>10,301,827</u>	<u>2.25</u>
Total Debt Outstanding	21,600,629	27,681,827	28.15
Population	146,903	148,960	1.40
Debt Per Capita	147.04	185.83	26.38

Tax Summary

	Current Year	
Assessed Property Valuation	402,913,017	
General Obligation Debt to Assessed Value	4.31%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	20,484,224	50%
State Aid	8,133,995	20%
Other	8,002,584	20%
Fees, Fines and Forfeitures	4,091,050	10%
Federal Aid	11,763	0%
Interest Income	1,431	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	3,882,982	4,017,857	3.47%
Per Capita	26,432	26,973	2.04%
Employment			
Labor Force	74,707	74,581	(0.17%)
Employed	69,614	70,031	0.60%
Unemployed	5,093	4,550	(10.66%)
Unemployment Rate	6.8%	6.1%	
Major Employment Sectors			
Administrative, Support, Waste Mgt, Remediation		11,036	22%
Manufacturing		8,105	16%
Retail Trade		7,104	14%
Construction		4,561	9%
Health Care, Social Assistance		4,135	8%
Accommodation, Food		3,882	8%
Public Administration		2,827	6%
Professional, Scientific, Technical		1,593	3%
Finance, Insurance		1,457	3%
Others		5,991	12%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Aiken	0	0	0%	8,761,042	8,119,550	(7%)	8,119,550	(7%)
City Of North Augusta	1,437,977	1,172,581	(18%)	7,751,190	7,326,156	(5%)	8,498,737	(8%)
Town Of Jackson	0	0	0%	214,005	165,744	(23%)	165,744	(23%)
Town Of Monetta	0	0	0%	181,000	0	(100%)	0	(100%)
Town Of Perry	217,459	250,553	15%	0	0	0%	250,553	15%
Town Of Salley	142,857	105,061	(26%)	31,400	31,400	0%	136,461	(22%)
Town Of Wagener	171,635	152,331	(11%)	298,299	74,943	(75%)	227,274	(52%)

School District Debt

Aiken County School District	23,210,000	23,620,000	2%	0	0	0%	23,620,000	2%
------------------------------	------------	------------	----	---	---	----	------------	----

Special Purpose District Debt

Aiken County Public Service Authority	0	0	0%	6,691,652	6,293,044	(6%)	6,293,044	(6%)
Bath Water & Sewer District	0	0	0%	0	0	0%	0	0%
Beech Island Rural Comm. Water District	0	0	0%	703,183	592,775	(16%)	592,775	(16%)
Belvedere Fire District	0	0	0%	121,729	233,000	91%	233,000	91%
Breezy Hill Water & Sewer Co	0	0	0%	2,284,728	2,164,243	(5%)	2,164,243	(5%)
Clearwater Water & Sewer District	0	0	0%	0	0	0%	0	0%
College Acres Public Works District	0	0	0%	111,574	72,517	(35%)	72,517	(35%)
Langley Water, Sewer & Fire Protection	325,684	310,110	(5%)	0	0	0%	310,110	(5%)
Mattie Hall Health Care Facility	0	0	0%	1,721,211	1,477,847	(14%)	1,477,847	(14%)
Talatha Rural Community Water District	0	0	0%	717,145	699,793	(2%)	699,793	(2%)
Valley Public Service Authority	0	0	0%	1,587,719	1,493,055	(6%)	1,493,055	(6%)
Warrenville Water & Sewer District	0	0	0%	0	0	0%	0	0%



County Seat: Allendale

Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,213,504	920,409	(24.15)
Total Debt Outstanding	1,213,504	920,409	(24.15)
Population	11,013	11,061	0.44
Debt Per Capita	110.19	83.21	(24.48)

Tax Summary

	Current Year	
Assessed Property Valuation	24,663,924	
General Obligation Debt to Assessed Value	3.73%	
Current Tax Collections	82%	
Major Sources of General Fund Revenue		
Property Taxes	3,179,229	65%
State Aid	978,224	20%
Other	293,467	6%
Fees, Fines and Forfeitures	244,556	5%
Federal Aid	146,734	3%
Interest Income	48,911	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	184,178	189,658	2.98%
Per Capita	16,724	17,147	2.53%
Employment			
Labor Force	3,507	3,469	(1.08%)
Employed	3,154	3,115	(1.24%)
Unemployed	353	354	0.28%
Unemployment Rate	10.1%	10.2%	
Major Employment Sectors			
Manufacturing		1,061	49%
Public Administration		266	12%
Retail Trade		164	8%
Wholesale Trade		143	7%
Health Care, Social Assistance		131	6%
Agriculture, Forestry, Fishing, Hunting		100	5%
Transportation, Warehousing		72	3%
Construction		66	3%
Accommodation, Food		60	3%
Others		93	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Allendale	0	275,000	0%	2,003,378	1,951,662	(3%)	2,226,662	11%
Town Of Sycamore	0	0	0%	0	0	0%	0	0%
School District Debt								
Allendale School District	4,075,000	3,790,000	(7%)	0	0	0%	3,790,000	(7%)



County Seat: Anderson

Bond Ratings

FitchRatings:	
Moody's Investors Service:	Aa3
Standard & Poors:	AA

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	25,130,724	23,138,507	(7.93)
Revenue	<u>23,766,271</u>	<u>25,164,834</u>	<u>5.88</u>
Total Debt Outstanding	48,896,995	48,303,341	(1.21)
Population	171,816	173,550	1.01
Debt Per Capita	284.59	278.33	(2.20)

Tax Summary

	Current Year	
Assessed Property Valuation	502,737,935	
General Obligation Debt to Assessed Value	4.60%	
Current Tax Collections	96%	
Major Sources of General Fund Revenue		
Property Taxes	27,724,629	63%
State Aid	9,361,003	21%
Fees, Fines and Forfeitures	5,984,819	13%
Other	887,103	2%
Interest Income	324,371	1%
Federal Aid	61,431	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,315,611	4,457,980	3.30%
Per Capita	25,118	25,687	2.27%
Employment			
Labor Force	84,003	85,079	1.28%
Employed	77,709	78,879	1.51%
Unemployed	6,294	6,200	(1.49%)
Unemployment Rate	7.5%	7.3%	
Major Employment Sectors			
Manufacturing		14,397	25%
Retail Trade		8,164	14%
Health Care, Social Assistance		7,691	13%
Accommodation, Food		6,197	11%
Education		4,075	7%
Administrative, Support, Waste Mgt, Remediation		3,195	6%
Construction		2,923	5%
Public Administration		2,384	4%
Wholesale Trade		1,603	3%
Others		7,059	12%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Anderson	4,458,253	9,647,525	116%	67,965,000	65,860,000	(3%)	75,507,525	4%
City Of Belton	370,683	235,295	(37%)	308,388	263,112	(15%)	498,407	(27%)
Town Of Honea Path	181,665	258,275	42%	983,983	939,581	(5%)	1,197,856	3%
Town Of Pelzer	0	0	0%	0	0	0%	0	0%
Town Of Pendleton	249,838	239,728	(4%)	13,096	604,360	4,515%	844,088	221%
Town Of West Pelzer	0	0	0%	0	0	0%	0	0%

School District Debt								
Anderson County School District #1	31,437,813	31,787,021	1%	0	0	0%	31,787,021	1%
Anderson County School District #2	29,900,000	28,750,000	(4%)	0	0	0%	28,750,000	(4%)
Anderson County School District #3	9,595,000	9,175,000	(4%)	0	0	0%	9,175,000	(4%)
Anderson County School District #4	18,835,000	17,380,000	(8%)	0	0	0%	17,380,000	(8%)
Anderson County School District #5	22,715,000	21,275,000	(6%)	0	0	0%	21,275,000	(6%)

Special Purpose District Debt								
Anderson County Fire Protection	0	0	0%	0	0	0%	0	0%
Belton-honea Path Water District	0	0	0%	0	0	0%	0	0%
Big Creek Water & Sewer District	0	0	0%	736,120	550,720	(25%)	550,720	(25%)
Big Creek Watershed Conservation District	0	0	0%	0	0	0%	0	0%
Broadmouth Creek Watershed Conservation	0	0	0%	0	0	0%	0	0%
Broadway Water & Sewer District	0	0	0%	762,978	722,034	(5%)	722,034	(5%)
Brushy Creek Watershed Conservation District	0	0	0%	0	0	0%	0	0%
Highway 88 Water Company, Inc.	0	0	0%	234,157	213,760	(9%)	213,760	(9%)
Sandy Springs Water District	0	0	0%	555,241	379,652	(32%)	379,652	(32%)
Starr-iva Water And Sewer District	0	0	0%	1,480,411	1,390,262	(6%)	1,390,262	(6%)
Three And Twenty Creek Watershed Conservation	0	0	0%	0	0	0%	0	0%
Wilson Creek Watershed Conservation District	0	0	0%	0	0	0%	0	0%



County Seat: Bamberg

Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard & Poors: BBB

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	200,000	110,000	(45.00)
Revenue	<u>1,032,178</u>	<u>907,672</u>	<u>(12.06)</u>
Total Debt Outstanding	1,232,178	1,017,672	(17.41)
Population	16,016	15,952	(0.40)
Debt Per Capita	76.93	63.80	(17.08)

Tax Summary

	Current Year	
Assessed Property Valuation	28,553,950	
General Obligation Debt to Assesd Value	0.39%	
Current Tax Collections	88%	
Major Sources of General Fund Revenue		
Property Taxes	9,932,216	70%
State Aid	1,945,745	14%
Federal Aid	1,364,821	10%
Other	588,849	4%
Fees, Fines and Forfeitures	248,002	2%
Interest Income	46,836	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	293,416	305,118	3.99%
Per Capita	18,320	19,127	4.41%
Employment			
Labor Force	6,669	6,596	(1.09%)
Employed	6,146	6,034	(1.82%)
Unemployed	523	562	7.46%
Unemployment Rate	7.8%	8.5%	
Major Employment Sectors			
Retail Trade		1,001	30%
Manufacturing		869	26%
Public Administration		336	10%
Finance, Insurance		219	7%
Accommodation, Food		212	6%
Utilities		130	4%
Wholesale Trade		119	4%
Agriculture, Forestry, Fishing, Hunting		98	3%
Other Services		80	2%
Others		222	7%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bamberg	127,451	277,545	118%	365,521	330,184	(10%)	607,729	23%
City Of Denmark	307,453	273,466	(11%)	180,415	161,244	(11%)	434,710	(11%)
Town Of Ehrhardt	0	0	0%	33,170	31,290	(6%)	31,290	(6%)
Town Of Govan	0	0	0%	0	0	0%	0	0%
Town Of Olar	0	0	0%	0	0	0%	0	0%



County Seat: Barnwell

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,800,000	2,490,000	(11.07)
Total Debt Outstanding	2,800,000	2,490,000	(11.07)
Population	23,441	23,404	(0.16)
Debt Per Capita	119.45	106.39	(10.93)

Tax Summary

	Current Year	
Assessed Property Valuation	46,909,038	
General Obligation Debt to Assessd Value	5.31%	
Current Tax Collections	95%	
Major Sources of General Fund Revenue		
Property Taxes	3,826,500	33%
State Aid	2,810,588	24%
Fees, Fines and Forfeitures	2,126,273	18%
Federal Aid	1,386,046	12%
Other	1,363,481	12%
Interest Income	25,000	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	440,268	452,309	2.73%
Per Capita	18,782	19,326	2.90%
Employment			
Labor Force	9,948	9,565	(3.85%)
Employed	8,925	8,737	(2.11%)
Unemployed	1,023	828	(19.06%)
Unemployment Rate	10.3%	8.7%	
Major Employment Sectors			
Manufacturing		2,711	44%
Retail Trade		909	15%
Education		740	12%
Public Administration		476	8%
Accommodation, Food		380	6%
Health Care, Social Assistance		324	5%
Professional, Scientific, Technical		160	3%
Administrative, Support, Waste Mgt, Remediation		96	2%
Finance, Insurance		88	1%
Others		307	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Barnwell	0	0	0%	3,299,514	3,170,279	(4%)	3,170,279	(4%)
Town Of Blackville	107,432	69,744	(35%)	729,885	713,100	(2%)	782,844	(7%)
Town Of Elko	66,322	63,571	(4%)	0	0	0%	63,571	(4%)
Town Of Kline	0	0	0%	0	0	0%	0	0%
Town Of Snelling	0	0	0%	0	0	0%	0	0%
Town Of Williston	0	0	0%	1,229,944	1,181,177	(4%)	1,181,177	(4%)
School District Debt								
Barnwell School District #19	5,680,000	5,405,000	(5%)	0	0	0%	5,405,000	(5%)
Barnwell School District #29	1,520,000	1,420,000	(7%)	0	0	0%	1,420,000	(7%)
Barnwell School District #45	6,270,000	7,910,000	26%	0	0	0%	7,910,000	26%



County Seat: Beaufort

Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	Aa3
Standard & Poors:	AA-

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	<u>70,960,000</u>	<u>106,175,000</u>	<u>49.63</u>
Total Debt Outstanding	70,960,000	106,175,000	49.63
Population	132,439	135,725	2.48
Debt Per Capita	535.79	782.28	46.00

Tax Summary

	Current Year	
Assessed Property Valuation	1,500,023,516	
General Obligation Debt to Assessd Value	7.08%	
Current Tax Collections	96%	
Major Sources of General Fund Revenue		
Property Taxes	47,419,184	67%
Other	15,885,534	23%
State Aid	6,073,748	9%
Fees, Fines and Forfeitures	882,229	1%
Interest Income	64,028	0%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,451,914	4,610,780	3.57%
Per Capita	33,615	33,971	1.06%
Employment			
Labor Force	61,933	59,134	(4.52%)
Employed	58,787	56,305	(4.22%)
Unemployed	3,146	2,829	(10.08%)
Unemployment Rate	5.1%	4.8%	
Major Employment Sectors			
Accommodation, Food		11,275	21%
Retail Trade		9,463	18%
Construction		6,527	12%
Health Care, Social Assistance		5,045	9%
Other Services		4,068	8%
Administrative, Support, Waste Mgt, Remediation		4,026	8%
Public Administration		2,632	5%
Real Estate, Rental, Leasing		2,522	5%
Arts, Entertainment, Recreation		1,797	3%
Others		5,885	11%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Beaufort	1,307,653	1,355,287	4%	0	0	0%	1,355,287	4%
Town Of Bluffton	185,189	306,085	65%	0	0	0%	306,085	65%
Town Of Hilton Head Island	76,285,000	74,705,000	(2%)	35,775,000	35,500,000	(1%)	110,205,000	(2%)
Town Of Port Royal	0	875,000	0%	2,745,934	2,430,260	(11%)	3,305,260	20%
School District Debt								
Beaufort County School	235,135,000	311,110,000	32%	0	0	0%	311,110,000	32%
Special Purpose District Debt								
Bluffton Psd	2,020,000	2,110,166	4%	0	0	0%	2,110,166	4%
Broad Creek Psd	6,420,000	6,400,000	0%	0	4,447,841	0%	10,847,841	69%
Burton Fire	1,777,647	1,669,568	(6%)	0	0	0%	1,669,568	(6%)
Daufuskie Fire	258,420	200,420	(22%)	0	0	0%	200,420	(22%)
Fripp Island Psd	575,570	2,809,841	388%	0	5,468,000	0%	8,277,841	1,338%
Ladys Island Fire	365,313	1,137,143	211%	0	0	0%	1,137,143	211%
Sheldon Fire	316,112	269,990	(15%)	0	0	0%	269,990	(15%)
South Island Psd	795,000	0	(100%)	0	5,880,000	0%	5,880,000	640%

Bond Ratings

FitchRatings:
 Moody's Investors Service: A1
 Standard & Poors: A+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	30,784,690	30,245,319	(1.75)
Total Debt Outstanding	30,784,690	30,245,319	(1.75)
Population	147,201	149,668	1.68
Debt Per Capita	209.13	202.08	(3.37)

Tax Summary

	Current Year	
Assessed Property Valuation	441,931,064	
General Obligation Debt to Assessd Value	6.84%	
Current Tax Collections	94%	
Major Sources of General Fund Revenue		
Property Taxes	22,147,605	56%
Fees, Fines and Forfeitures	7,628,340	19%
State Aid	7,166,530	18%
Other	2,159,737	5%
Federal Aid	380,691	1%
Interest Income	174,957	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	3,294,216	3,450,480	4.74%
Per Capita	22,379	23,054	3.02%
Employment			
Labor Force	71,669	73,799	2.97%
Employed	67,311	69,923	3.88%
Unemployed	4,358	3,876	(11.06%)
Unemployment Rate	6.1%	5.3%	
Major Employment Sectors			
Manufacturing		6,284	24%
Retail Trade		4,644	17%
Construction		3,513	13%
Accommodation, Food		2,387	9%
Other Services		1,404	5%
Wholesale Trade		1,381	5%
Health Care, Social Assistance		1,348	5%
Administrative, Support, Waste Mgt, Remediation		1,252	5%
Utilities		1,237	5%
Others		3,244	12%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Goose Creek	189,616	522,214	175%	11,616,794	10,487,952	(10%)	11,010,166	(7%)
City Of Hanahan	1,950,000	1,722,023	(12%)	0	0	0%	1,722,023	(12%)
Town Of Bonneau	0	0	0%	0	0	0%	0	0%
Town Of Jamestown	0	8,395	0%	0	0	0%	8,395	0%
Town Of Moncks Corner	649,406	697,047	7%	470,117	435,084	(7%)	1,132,131	1%
Town Of St. Stephen	212,054	177,818	(16%)	606,117	572,341	(6%)	750,159	(8%)
School District Debt								
Berkeley County School District	190,720,851	185,557,732	(3%)	202,227,430	202,043,434	0%	387,601,166	(1%)
Special Purpose District Debt								
Berkeley County Water And Sanitation Authority	0	0	0%	122,432,813	116,714,475	(5%)	116,714,475	(5%)
Goose Creek Recreation Commission	0	0	0%	0	0	0%	0	0%

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	913,356	764,785	(16.27)
Revenue	<u>1,433,251</u>	<u>1,413,076</u>	<u>(1.41)</u>
Total Debt Outstanding	2,346,607	2,177,861	(7.19)
Population	15,329	15,287	(0.27)
Debt Per Capita	153.08	142.46	(6.94)

Tax Summary

	Current Year	
Assessed Property Valuation	54,648,076	
General Obligation Debt to Assesd Value	1.40%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	5,401,400	63%
Fees, Fines and Forfeitures	1,125,000	13%
Other	1,086,300	13%
State Aid	896,460	11%
Federal Aid	0	0%
Interest Income	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	357,223	380,637	6.55%
Per Capita	23,304	24,899	6.85%
Employment			
Labor Force	7,338	7,354	0.22%
Employed	6,820	6,867	0.69%
Unemployed	518	487	(5.98%)
Unemployment Rate	7.1%	6.6%	
Major Employment Sectors			
Manufacturing		1,370	39%
Construction		456	13%
Education		379	11%
Public Administration		295	8%
Retail Trade		271	8%
Administrative, Support, Waste Mgt, Remediation		181	5%
Wholesale Trade		133	4%
Agriculture, Forestry, Fishing, Hunting		105	3%
Accommodation, Food		89	3%
Others		196	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Cameron	13,367	0	(100%)	0	0	0%	0	(100%)
School District Debt								
Calhoun County School District	2,500,000	1,750,000	(30%)	0	0	0%	1,750,000	(30%)



County Seat: Charleston

Bond Ratings	
FitchRatings:	AA
Moody's Investors Service:	Aa1
Standard & Poors:	AA+

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	<u>197,227,500</u>	<u>237,948,750</u>	<u>20.65</u>
Total Debt Outstanding	197,227,500	237,948,750	20.65
Population	321,113	326,762	1.76
Debt Per Capita	614.20	728.20	18.56

Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	
General Obligation Debt to Assessd Value	
Current Tax Collections	
Major Sources of General Fund Revenue	

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	9,571,812	9,938,679	3.83%
Per Capita	29,808	30,416	2.04%
Employment			
Labor Force	168,359	173,610	3.12%
Employed	158,035	164,167	3.88%
Unemployed	10,324	9,443	(8.53%)
Unemployment Rate	6.1%	5.4%	
Major Employment Sectors			
Retail Trade		27,320	15%
Accommodation, Food		26,355	15%
Health Care, Social Assistance		20,706	12%
Administrative, Support, Waste Mgt, Remediation		14,978	8%
Public Administration		13,296	8%
Professional, Scientific, Technical		12,575	7%
Construction		12,497	7%
Manufacturing		9,456	5%
Transportation, Warehousing		8,416	5%
Others		31,341	18%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Charleston	55,238,784	57,214,119	4%	36,396,715	32,855,123	(10%)	90,069,242	(2%)
City Of Folly Beach	1,701,775	2,770,155	63%	855,000	798,000	(7%)	3,568,155	40%
City Of Isle Of Palms	8,034,072	7,522,485	(6%)	0	0	0%	7,522,485	(6%)
City Of North Charleston	101,206,147	106,128,199	5%	12,497,020	12,050,838	(4%)	118,179,037	4%
Town Of Awendaw	0	0	0%	0	0	0%	0	0%
Town Of Hollywood	857,278	843,994	(2%)	0	0	0%	843,994	(2%)
Town Of Kiawah Island	0	0	0%	0	0	0%	0	0%
Town Of McClellanville	0	0	0%	0	0	0%	0	0%
Town Of Meggett	0	36,482	0%	0	0	0%	36,482	0%
Town Of Mount Pleasant	19,125,363	17,931,770	(6%)	11,740,000	19,050,000	62%	36,981,770	20%
Town Of Ravenel	0	0	0%	0	0	0%	0	0%
Town Of Rockville	0	0	0%	0	0	0%	0	0%
Town Of Seabrook Island	0	0	0%	8,006,940	8,181,588	2%	8,181,588	2%
Town Of Sullivan's Island	2,539,258	2,345,896	(8%)	133,422	883,851	562%	3,229,747	21%

School District Debt								
Charleston County School District	186,480,000	384,962,727	106%	0	0	0%	384,962,727	106%

Special Purpose District Debt								
Ashley River Fire District	0	0	0%	0	0	0%	0	0%
Awendaw Fire District	0	0	0%	0	0	0%	0	0%
Boone Hall Fire District	0	0	0%	0	0	0%	0	0%
Bulls Bay Rural Comm. Water District	0	0	0%	0	0	0%	0	0%
Charleston County Aviation Authority	1,295,000	0	(100%)	0	0	0%	0	(100%)
Charleston County Parks & Rec. Comm.	0	0	0%	0	0	0%	0	0%
Cooper River Parks & Rec. Comm.	0	0	0%	0	0	0%	0	0%
East Cooper Fire District	0	0	0%	0	0	0%	0	0%
James Island Psd	1,075,747	1,245,540	16%	0	0	0%	1,245,540	16%
North Charleston District	0	0	0%	0	0	0%	0	0%
North Charleston Sewer District	0	0	0%	0	0	0%	0	0%
St. Andrews Park & Playground Comm.	0	0	0%	0	0	0%	0	0%
St. Andrews Psd	1,170,000	1,020,000	(13%)	0	0	0%	1,020,000	(13%)
St. John's Fire District	1,659,602	1,395,778	(16%)	0	0	0%	1,395,778	(16%)
St. Paul's Fire District	0	0	0%	0	0	0%	0	0%
Sullivan's Island Special Purpose District	0	0	0%	0	0	0%	0	0%



County Seat: Gaffney

Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	8,075,000	7,185,000	(11.02)
Total Debt Outstanding	8,075,000	7,185,000	(11.02)
Population	53,575	53,782	0.39
Debt Per Capita	150.72	133.59	(11.36)

Tax Summary

	Current Year	
Assessed Property Valuation	144,308,657	
General Obligation Debt to Assessd Value	4.98%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	8,565,461	52%
Other	3,625,039	22%
State Aid	2,752,951	17%
Fees, Fines and Forfeitures	1,301,042	8%
Interest Income	163,840	1%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,109,984	1,151,438	3.73%
Per Capita	20,718	21,409	3.34%
Employment			
Labor Force	25,190	25,809	2.46%
Employed	22,702	23,895	5.26%
Unemployed	2,488	1,914	(23.07%)
Unemployment Rate	9.9%	7.4%	
Major Employment Sectors			
Manufacturing		6,281	40%
Retail Trade		1,976	12%
Accommodation, Food		1,802	11%
Construction		1,496	9%
Transportation, Warehousing		1,249	8%
Administrative, Support, Waste Mgt, Remediation		747	5%
Public Administration		511	3%
Wholesale Trade		475	3%
Other Services		301	2%
Others		1,021	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Gaffney	887,664	2,570,887	190%	0	0	0%	2,570,887	190%
Town Of Blacksburg	142,485	107,512	(25%)	2,406,358	2,387,347	(1%)	2,494,859	(2%)
School District Debt								
Cherokee County School District	44,980,000	40,905,000	(9%)	0	0	0%	40,905,000	(9%)
Special Purpose District Debt								
Gaffney Board Of Public Works	0	0	0%	3,040,000	2,720,000	(11%)	2,720,000	(11%)

County Seat: Chester

Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	5,090,500	4,512,373	(11.36)
Total Debt Outstanding	5,090,500	4,512,373	(11.36)
Population	33,882	33,563	(0.94)
Debt Per Capita	150.24	134.44	(10.51)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	90,089,190	
General Obligation Debt to Assessd Value	5.01%	
Current Tax Collections	92%	
Major Sources of General Fund Revenue		
Property Taxes	8,433,328	61%
State Aid	2,591,385	19%
Other	1,467,754	11%
Fees, Fines and Forfeitures	947,321	7%
Interest Income	195,203	1%
Federal Aid	111,701	1%

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	734,360	750,097	2.14%
Per Capita	21,674	22,349	3.11%
Employment			
Labor Force	15,901	15,819	(0.52%)
Employed	14,184	14,348	1.16%
Unemployed	1,717	1,471	(14.33%)
Unemployment Rate	10.8%	9.3%	
Major Employment Sectors			
Manufacturing		4,294	50%
Retail Trade		856	10%
Wholesale Trade		712	8%
Construction		694	8%
Accommodation, Food		624	7%
Public Administration		443	5%
Administrative, Support, Waste Mgt, Remediation		212	2%
Finance, Insurance		186	2%
Other Services		153	2%
Others		418	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Fort Lawn	0	0	0%	217,367	209,326	(4%)	209,326	(4%)
Town Of Great Falls	0	0	0%	0	0	0%	0	0%
Town Of Lowrys	0	0	0%	0	0	0%	0	0%
Town Of Richburg	0	0	0%	0	0	0%	0	0%
School District Debt								
Chester County School District	55,570,000	28,160,000	(49%)	0	0	0%	28,160,000	(49%)
Special Purpose District Debt								
Lando Fire District	0	500,000	0%	0	0	0%	500,000	0%



Bond Ratings

FitchRatings:
 Moody's Investors Service: A3
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,509,500	5,067,588	(8.02)
Total Debt Outstanding	5,509,500	5,067,588	(8.02)
Population	43,246	43,289	0.10
Debt Per Capita	127.40	117.06	(8.11)

Tax Summary

	Current Year	
Assessed Property Valuation	96,032,554	
General Obligation Debt to Assessd Value	5.28%	
Current Tax Collections	96%	
Major Sources of General Fund Revenue		
Property Taxes	6,805,507	51%
State Aid	2,301,260	17%
Fees, Fines and Forfeitures	2,272,270	17%
Other	1,427,481	11%
Federal Aid	459,947	3%
Interest Income	5,580	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	866,495	907,354	4.72%
Per Capita	20,036	20,960	4.61%
Employment			
Labor Force	19,038	18,707	(1.74%)
Employed	16,868	16,928	0.36%
Unemployed	2,170	1,779	(18.02%)
Unemployment Rate	11.4%	9.5%	
Major Employment Sectors			
Manufacturing		4,988	41%
Retail Trade		1,344	11%
Health Care, Social Assistance		1,175	10%
Education		1,099	9%
Transportation, Warehousing		1,043	9%
Accommodation, Food		859	7%
Public Administration		453	4%
Construction		360	3%
Finance, Insurance		269	2%
Others		675	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Cheraw	442,246	698,814	58%	1,450,989	1,263,096	(13%)	1,961,910	4%
Town Of Chesterfield	501,649	394,017	(21%)	1,151,984	1,107,405	(4%)	1,501,422	(9%)
Town Of Jefferson	5,000	0	(100%)	0	0	0%	0	(100%)
Town Of Mcbee	34,111	26,228	(23%)	0	1,629,000	0%	1,655,228	4,752%
Town Of Mt. Croghan	0	0	0%	0	0	0%	0	0%
Town Of Pageland	0	0	0%	2,134,391	2,068,565	(3%)	2,068,565	(3%)
Town Of Patrick	0	0	0%	21,808	16,755	(23%)	16,755	(23%)
Town Of Ruby	0	0	0%	0	0	0%	0	0%
School District Debt								
Chesterfield County School District	69,503,268	68,690,329	(1%)	0	0	0%	68,690,329	(1%)



County Seat: Manning

Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard & Poors: BBB+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,875,000	3,645,000	(5.94)
Total Debt Outstanding	3,875,000	3,645,000	(5.94)
Population	32,928	33,157	0.70
Debt Per Capita	117.68	109.93	(6.59)

Tax Summary

	Current Year	
Assessed Property Valuation	76,513,684	
General Obligation Debt to Assessd Value	4.76%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	8,710,614	61%
State Aid	2,057,261	14%
Fees, Fines and Forfeitures	1,884,276	13%
Federal Aid	1,234,849	9%
Other	411,120	3%
Interest Income	54,378	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	619,342	646,388	4.37%
Per Capita	18,809	19,495	3.65%
Employment			
Labor Force	13,307	13,071	(1.77%)
Employed	12,128	11,849	(2.30%)
Unemployed	1,179	1,222	3.65%
Unemployment Rate	8.9%	9.3%	
Major Employment Sectors			
Manufacturing		1,197	18%
Retail Trade		1,083	16%
Public Administration		765	11%
Health Care, Social Assistance		655	10%
Education		626	9%
Accommodation, Food		608	9%
Administrative, Support, Waste Mgt, Remediation		362	5%
Construction		325	5%
Agriculture, Forestry, Fishing, Hunting		281	4%
Others		767	12%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Manning	3,256,436	3,172,261	(3%)	0	0	0%	3,172,261	(3%)
Town Of Paxville	0	0	0%	0	0	0%	0	0%
Town Of Summerton	182,000	152,000	(16%)	346,000	314,000	(9%)	466,000	(12%)
School District Debt								
Clarendon School District #1	9,167,559	8,257,035	(10%)	0	0	0%	8,257,035	(10%)
Clarendon School District #2	11,050,000	10,225,000	(7%)	0	0	0%	10,225,000	(7%)
Clarendon School District #3	4,935,000	4,685,000	(5%)	0	0	0%	4,685,000	(5%)
Special Purpose District Debt								
Clarendon County Fire Department	479,054	197,996	(59%)	0	0	0%	197,996	(59%)

County Seat: Walterboro

Bond Ratings

FitchRatings:
 Moody's Investors Service: Baa1
 Standard & Poors: BBB+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	6,451,422	5,685,526	(11.87)
Revenue	<u>10,746,082</u>	<u>10,354,077</u>	<u>(3.65)</u>
Total Debt Outstanding	17,197,504	16,039,603	(6.73)
Population	39,170	39,595	1.09
Debt Per Capita	439.05	405.09	(7.73)

Tax Summary

	Current Year	
Assessed Property Valuation	118,286,488	
General Obligation Debt to Assessed Value	4.81%	
Current Tax Collections	89%	
Major Sources of General Fund Revenue		
Property Taxes	13,275,686	67%
State Aid	3,640,596	18%
Fees, Fines and Forfeitures	1,943,027	10%
Other	699,535	4%
Interest Income	120,978	1%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	775,365	799,709	3.14%
Per Capita	19,795	20,197	2.03%
Employment			
Labor Force	17,096	16,864	(1.36%)
Employed	15,793	15,678	(0.73%)
Unemployed	1,303	1,186	(8.98%)
Unemployment Rate	7.6%	7.0%	
Major Employment Sectors			
Manufacturing		1,657	22%
Retail Trade		1,531	20%
Accommodation, Food		1,149	15%
Health Care, Social Assistance		1,045	14%
Construction		549	7%
Finance, Insurance		292	4%
Administrative, Support, Waste Mgt, Remediation		258	3%
Wholesale Trade		247	3%
Professional, Scientific, Technical		223	3%
Others		672	9%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Walterboro	1,000,000	950,170	(5%)	3,833,755	3,830,116	0%	4,780,286	(1%)
Town Of Cottageville	219,347	217,457	(1%)	0	0	0%	217,457	(1%)
Town Of Edisto Beach	420,552	0	(100%)	1,285,000	1,285,000	0%	1,285,000	(25%)
Town Of Lodge	0	0	0%	0	0	0%	0	0%
Town Of Smoaks	0	0	0%	0	0	0%	0	0%
Town Of Williams	0	0	0%	0	0	0%	0	0%
School District Debt								
Colleton County School District	7,875,000	9,645,000	22%	0	0	0%	9,645,000	22%



County Seat: Darlington

Bond Ratings

FitchRatings:	
Moody's Investors Service:	A3
Standard & Poors:	A-

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,907,407	5,364,792	(9.19)
Revenue	<u>872,517</u>	<u>847,559</u>	<u>(2.86)</u>
Total Debt Outstanding	6,779,924	6,212,351	(8.37)
Population	67,865	67,577	(0.42)
Debt Per Capita	99.90	91.93	(7.98)

Tax Summary

	Current Year	
Assessed Property Valuation	206,356,126	
General Obligation Debt to Assessed Value	2.60%	
Current Tax Collections	94%	
Major Sources of General Fund Revenue		
Property Taxes	10,189,824	38%
Fees, Fines and Forfeitures	6,470,111	24%
State Aid	6,192,890	23%
Other	3,462,873	13%
Federal Aid	244,838	1%
Interest Income	234,528	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,577,864	1,614,960	2.35%
Per Capita	23,250	23,898	2.79%
Employment			
Labor Force	32,781	33,692	2.78%
Employed	29,955	30,919	3.22%
Unemployed	2,826	2,773	(1.88%)
Unemployment Rate	8.6%	8.2%	
Major Employment Sectors			
Manufacturing		5,619	38%
Retail Trade		2,322	16%
Administrative, Support, Waste Mgt, Remediation		1,216	8%
Accommodation, Food		1,176	8%
Construction		1,027	7%
Public Administration		797	5%
Wholesale Trade		685	5%
Finance, Insurance		553	4%
Other Services		375	3%
Others		1,118	8%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Darlington	406,894	388,853	(4%)	1,403,587	1,302,075	(7%)	1,690,928	(7%)
Town Of Society Hill	18,750	13,750	(27%)	0	0	0%	13,750	(27%)
School District Debt								
Darlington County School District	12,135,248	57,422,080	373%	0	0	0%	57,422,080	373%
Special Purpose District Debt								
Darlington County Fire Protection District	0	0	0%	0	0	0%	0	0%
Darlington County Water And Sewer Authority	18,101,000	17,587,000	(3%)	0	0	0%	17,587,000	(3%)
Hartsville Community Center Building	0	0	0%	0	0	0%	0	0%
Palmetto Rural Fire District	181,103	381,880	111%	0	0	0%	381,880	111%



County Seat: Dillon

Bond Ratings

FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,820,000	4,837,871	0.37
Total Debt Outstanding	4,820,000	4,837,871	0.37
Population	31,157	31,289	0.42
Debt Per Capita	154.70	154.62	(0.05)

Tax Summary

	Current Year	
Assessed Property Valuation	61,673,199	
General Obligation Debt to Assessd Value	7.84%	
Current Tax Collections	95%	
Major Sources of General Fund Revenue		
State Aid	8,124,942	41%
Property Taxes	4,939,322	25%
Fees, Fines and Forfeitures	4,313,048	22%
Other	1,669,740	8%
Federal Aid	771,926	4%
Interest Income	32,036	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	567,139	603,765	6.46%
Per Capita	18,203	19,296	6.01%
Employment			
Labor Force	13,701	13,792	0.66%
Employed	12,264	12,441	1.44%
Unemployed	1,437	1,351	(5.98%)
Unemployment Rate	10.5%	9.8%	
Major Employment Sectors			
Manufacturing		2,570	32%
Retail Trade		1,837	23%
Education		956	12%
Accommodation, Food		658	8%
Wholesale Trade		508	6%
Public Administration		447	6%
Agriculture, Forestry, Fishing, Hunting		441	5%
Finance, Insurance		175	2%
Other Services		158	2%
Others		376	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Dillon	400,377	3,990,290	897%	10,451,936	9,683,638	(7%)	13,673,928	26%
Town Of Lake View	0	0	0%	168,786	138,668	(18%)	138,668	(18%)
Town Of Latta	505,870	406,446	(20%)	226,146	216,391	(4%)	622,837	(15%)
School District Debt								
Dillon County School District #1	75,000	50,000	(33%)	0	0	0%	50,000	(33%)
Dillon County School District #2	799,966	646,688	(19%)	0	0	0%	646,688	(19%)
Dillon County School District #3	937,735	803,697	(14%)	0	0	0%	803,697	(14%)



Bond Ratings

FitchRatings:	
Moody's Investors Service:	A2
Standard & Poors:	A+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	16,761,115	15,090,473	(9.97)
Revenue	<u>32,500,000</u>	<u>31,690,000</u>	<u>(2.49)</u>
Total Debt Outstanding	49,261,115	46,780,473	(5.04)
Population	104,097	107,004	2.79
Debt Per Capita	473.22	437.18	(7.62)

Tax Summary

	Current Year	
Assessed Property Valuation	297,091,310	
General Obligation Debt to Assessd Value	5.08%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	15,455,347	54%
Fees, Fines and Forfeitures	8,190,981	29%
State Aid	4,766,681	17%
Interest Income	285,165	1%
Other	21,446	0%
Federal Aid	5,782	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	2,373,320	2,521,901	6.26%
Per Capita	22,799	23,568	3.37%
Employment			
Labor Force	53,842	55,746	3.54%
Employed	50,984	52,962	3.88%
Unemployed	2,858	2,784	(2.59%)
Unemployment Rate	5.3%	5.0%	
Major Employment Sectors			
Manufacturing		5,301	22%
Retail Trade		4,553	19%
Accommodation, Food		2,952	12%
Construction		2,262	9%
Health Care, Social Assistance		2,163	9%
Administrative, Support, Waste Mgt, Remediation		1,504	6%
Transportation, Warehousing		1,235	5%
Public Administration		967	4%
Other Services		953	4%
Others		2,321	10%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Harleyville	7,790	0	(100%)	302,326	290,322	(4%)	290,322	(6%)
Town Of Reevesville	69,478	64,020	(8%)	0	0	0%	64,020	(8%)
Town Of Ridgeville	0	0	0%	0	0	0%	0	0%
Town Of Summerville	1,007,935	951,709	(6%)	0	0	0%	951,709	(6%)
School District Debt								
Dorchester School District 2	73,005,000	45,455,000	(38%)	0	0	0%	45,455,000	(38%)
Dorchester School District 4	15,100,000	17,255,000	14%	0	0	0%	17,255,000	14%
Special Purpose District Debt								
Special Fire	465,000	440,000	(5%)	0	0	0%	440,000	(5%)



County Seat: Edgefield

Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	<u>1,888,893</u>	<u>2,286,150</u>	<u>21.03</u>
Total Debt Outstanding	1,888,893	2,286,150	21.03
Population	24,783	24,794	0.04
Debt Per Capita	76.22	92.21	20.98

Tax Summary

	Current Year	
Assessed Property Valuation	58,198,857	
General Obligation Debt to Assessd Value	4.66%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	5,160,394	46%
State Aid	2,416,329	22%
Other	2,214,907	20%
Fees, Fines and Forfeitures	650,964	6%
Federal Aid	571,016	5%
Interest Income	147,425	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	489,466	504,199	3.01%
Per Capita	19,750	20,336	2.96%
Employment			
Labor Force	10,932	11,002	0.64%
Employed	10,223	10,285	0.61%
Unemployed	709	717	1.13%
Unemployment Rate	6.5%	6.5%	
Major Employment Sectors			
Manufacturing		1,277	25%
Agriculture, Forestry, Fishing, Hunting		915	18%
Wholesale Trade		472	9%
Administrative, Support, Waste Mgt, Remediation		446	9%
Retail Trade		433	8%
Public Administration		382	7%
Accommodation, Food		329	6%
Other Services		232	5%
Construction		167	3%
Others		452	9%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Edgefield	0	0	0%	0	0	0%	0	0%
Town Of Johnston	99,019	90,499	(9%)	0	0	0%	90,499	(9%)
Town Of Trenton	0	0	0%	0	0	0%	0	0%
School District Debt								
Edgefield County School District 60	18,225,000	17,275,000	(5%)	0	0	0%	17,275,000	(5%)
Special Purpose District Debt								
Edgefield County Hospital	1,159,276	2,709,655	134%	0	0	0%	2,709,655	134%
Edgefield County Mill Creek Special Purpose	67,507	62,638	(7%)	0	0	0%	62,638	(7%)
Edgefield County Water & Sewer	0	0	0%	9,365,000	9,135,000	(2%)	9,135,000	(2%)

County Seat: Winnsboro

Bond Ratings
 FitchRatings:
 Moody's Investors Service: Baa1
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,725,000	2,400,000	(11.93)
Total Debt Outstanding	2,725,000	2,400,000	(11.93)
Population	23,828	24,142	1.32
Debt Per Capita	114.36	99.41	(13.07)

Tax Summary

	Current Year	
Assessed Property Valuation	124,190,766	
General Obligation Debt to Assessd Value	1.93%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	9,123,948	70%
Other	1,377,477	11%
Fees, Fines and Forfeitures	1,060,648	8%
State Aid	1,056,257	8%
Interest Income	378,874	3%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	505,054	515,764	2.12%
Per Capita	21,196	21,364	0.79%
Employment			
Labor Force	11,478	11,581	0.90%
Employed	10,546	10,620	0.70%
Unemployed	932	961	3.11%
Unemployment Rate	8.1%	8.3%	
Major Employment Sectors			
Manufacturing		830	30%
Retail Trade		644	23%
Wholesale Trade		502	18%
Public Administration		213	8%
Construction		212	8%
Administrative, Support, Waste Mgt, Remediation		131	5%
Other Services		90	3%
Finance, Insurance		67	2%
Transportation, Warehousing		44	2%
Others		26	1%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Ridgeway	0	0	0%	0	0	0%	0	0%
Town Of Winnsboro	0	0	0%	9,405,000	8,725,000	(7%)	8,725,000	(7%)
School District Debt								
Fairfield County School District	3,030,000	1,960,000	(35%)	0	0	0%	1,960,000	(35%)
Special Purpose District Debt								
Fairfield County Fire Board	0	0	0%	0	0	0%	0	0%
Fairfield County Recreation Commission	0	0	0%	0	0	0%	0	0%
Jackson Creek-mill Creek Watershed	0	0	0%	0	0	0%	0	0%
Waterree Creek Watershed Consv. District	0	0	0%	0	0	0%	0	0%



County Seat: Florence

Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	A1
Standard & Poors:	A

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	<u>13,454,044</u>	<u>10,983,000</u>	<u>(18.37)</u>
Total Debt Outstanding	13,454,044	10,983,000	(18.37)
Population	128,539	129,679	0.89
Debt Per Capita	104.67	84.69	(19.08)

Tax Summary

	Current Year	
Assessed Property Valuation	380,245,124	
General Obligation Debt to Assessd Value	2.89%	
Current Tax Collections	95%	
Major Sources of General Fund Revenue		
Property Taxes	10,484,480	35%
Other	9,814,913	33%
State Aid	5,992,908	20%
Fees, Fines and Forfeitures	3,329,747	11%
Interest Income	324,481	1%
Federal Aid	227,233	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	3,261,234	3,353,343	2.82%
Per Capita	25,372	25,859	1.92%
Employment			
Labor Force	64,060	65,873	2.83%
Employed	58,588	60,474	3.22%
Unemployed	5,472	5,399	(1.33%)
Unemployment Rate	8.5%	8.2%	
Major Employment Sectors			
Health Care, Social Assistance		10,743	19%
Manufacturing		8,658	15%
Retail Trade		8,072	14%
Accommodation, Food		5,645	10%
Education		3,359	6%
Public Administration		3,249	6%
Construction		2,860	5%
Finance, Insurance		2,524	4%
Administrative, Support, Waste Mgt, Remediation		2,500	4%
Others		9,846	17%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Florence	240,921	0	(100%)	72,948,638	69,065,861	(5%)	69,065,861	(6%)
City Of Johnsonville	26,553	6,800	(74%)	1,002,337	1,025,690	2%	1,032,490	0%
City Of Lake City	496,406	406,720	(18%)	4,019,302	3,869,384	(4%)	4,276,104	(5%)
Town Of Coward	0	0	0%	681,948	671,944	(1%)	671,944	(1%)
Town Of Olanta	151,245	167,329	11%	203,106	203,106	0%	370,435	5%
Town Of Pamplico	0	9,942	0%	15,611	34,716	122%	44,658	186%
Town Of Quinby	30,327	20,373	(33%)	0	0	0%	20,373	(33%)
Town Of Scranton	0	0	0%	131,808	124,758	(5%)	124,758	(5%)
Town Of Timmonsville	51,817	162,841	214%	3,886,124	3,839,750	(1%)	4,002,591	2%

School District Debt

Florence County School District 1	15,833,592	10,825,000	(32%)	0	0	0%	10,825,000	(32%)
Florence County School District 2	7,300,000	6,825,000	(7%)	0	0	0%	6,825,000	(7%)
Florence County School District 3	3,230,000	2,775,000	(14%)	0	0	0%	2,775,000	(14%)
Florence County School District 4	9,985,000	9,440,000	(5%)	0	0	0%	9,440,000	(5%)
Florence County School District 5	5,879,999	5,398,448	(8%)	0	0	0%	5,398,448	(8%)

Special Purpose District Debt

Florence County Fire Department	0	0	0%	0	0	0%	0	0%
Florence Rural Fire District Board	0	0	0%	0	0	0%	0	0%
Hanna-salem-friendfield Fire District	633,000	581,000	(8%)	0	0	0%	581,000	(8%)
Howe Springs Fire District	950,000	871,605	(8%)	0	0	0%	871,605	(8%)
Lynches Lake-camp Branch Watershed	0	0	0%	0	0	0%	0	0%
Pee Dee Regional Airport Authority	0	0	0%	0	0	0%	0	0%
Pee Dee Regional Transportation Authority	0	0	0%	0	0	0%	0	0%
Sadis-timmonsville Rural Fire Dept	0	0	0%	0	0	0%	0	0%
Salem Community Watershed	0	0	0%	0	0	0%	0	0%



County Seat: Georgetown

Bond Ratings

FitchRatings:
 Moody's Investors Service: A3
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	20,985,000	18,980,000	(9.55)
Total Debt Outstanding	20,985,000	18,980,000	(9.55)
Population	58,859	59,790	1.58
Debt Per Capita	356.53	317.44	(10.96)

Tax Summary

	Current Year	
Assessed Property Valuation	339,735,121	
General Obligation Debt to Assessd Value	5.59%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	8,557,223	57%
Fees, Fines and Forfeitures	6,022,963	40%
State Aid	195,400	1%
Interest Income	109,146	1%
Federal Aid	42,525	0%
Other	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,512,516	1,566,449	3.57%
Per Capita	25,697	26,199	1.95%
Employment			
Labor Force	29,515	28,452	(3.60%)
Employed	26,848	26,287	(2.09%)
Unemployed	2,667	2,165	(18.82%)
Unemployment Rate	9.0%	7.6%	
Major Employment Sectors			
Accommodation, Food		3,504	18%
Retail Trade		3,084	16%
Construction		2,292	12%
Manufacturing		2,196	11%
Health Care, Social Assistance		1,945	10%
Public Administration		1,248	6%
Administrative, Support, Waste Mgt, Remediation		1,120	6%
Arts, Entertainment, Recreation		784	4%
Real Estate, Rental, Leasing		776	4%
Others		2,433	13%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Georgetown	1,369,166	919,326	(33%)	9,803,412	9,374,832	(4%)	10,294,158	(8%)
Town Of Andrews	0	0	0%	0	0	0%	0	0%
Town Of Pawleys Island	0	0	0%	0	0	0%	0	0%
School District Debt								
Georgetown County School District	99,597,736	97,009,644	(3%)	0	0	0%	97,009,644	(3%)
Special Purpose District Debt								
Georgetown County Water & Sewer District	31,881,178	31,585,582	(1%)	0	0	0%	31,585,582	(1%)
Murrells Inlet Garden City Fire District	909,269	510,705	(44%)	0	0	0%	510,705	(44%)



County Seat: Greenville

Bond Ratings	
FitchRatings:	AAA
Moody's Investors Service:	Aaa
Standard & Poors:	AAA

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	46,560,000	55,855,000	19.96
Revenue	<u>32,730,000</u>	<u>31,123,000</u>	<u>(4.91)</u>
Total Debt Outstanding	79,290,000	86,978,000	9.70
Population	395,952	401,174	1.32
Debt Per Capita	200.25	216.81	8.27

Tax Summary

	Current Year	
Assessed Property Valuation	1,421,149,727	
General Obligation Debt to Assessed Value	3.93%	
Current Tax Collections	99%	
Major Sources of General Fund Revenue		
Property Taxes	58,289,002	56%
Fees, Fines and Forfeitures	21,653,974	21%
State Aid	18,959,644	18%
Other	2,853,977	3%
Interest Income	1,858,112	2%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	11,542,134	11,893,351	3.04%
Per Capita	29,150	29,646	1.70%
Employment			
Labor Force	206,780	209,597	1.36%
Employed	193,706	198,521	2.49%
Unemployed	13,074	11,076	(15.28%)
Unemployment Rate	6.3%	5.3%	
Major Employment Sectors			
Manufacturing		34,153	17%
Retail Trade		30,202	15%
Administrative, Support, Waste Mgt, Remediation		24,309	12%
Accommodation, Food		18,352	9%
Health Care, Social Assistance		15,909	8%
Construction		13,039	6%
Professional, Scientific, Technical		10,793	5%
Wholesale Trade		10,304	5%
Transportation, Warehousing		9,559	5%
Others		38,775	19%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Fountain Inn	0	1,630,091	0%	0	0	0%	1,630,091	0%
City Of Greenville	14,066,944	13,030,773	(7%)	101,145,127	103,042,125	2%	116,072,898	1%
City Of Greer	8,162,557	7,980,117	(2%)	55,113,279	57,446,365	4%	65,426,482	3%
City Of Mauldin	3,681,332	6,805,160	85%	0	0	0%	6,805,160	85%
City Of Simpsonville	12,857,822	14,097,751	10%	0	0	0%	14,097,751	10%
City Of Travelers Rest	732,559	654,788	(11%)	0	0	0%	654,788	(11%)

School District Debt								
Greenville County Schools	0	0	0%	0	0	0%	0	0%

Special Purpose District Debt								
Ashwicke Fire & Sanitation District	0	0	0%	0	0	0%	0	0%
Ashwicke Special Tax District	0	0	0%	0	0	0%	0	0%
Belmont Fire & Sanitation District	0	0	0%	0	0	0%	0	0%
Berea	700,000	565,000	(19%)	0	0	0%	565,000	(19%)
Boiling Springs	552,121	517,419	(6%)	0	0	0%	517,419	(6%)
Brookfield Special Tax District	0	0	0%	0	0	0%	0	0%
Buxton Special Tax District	0	0	0%	0	0	0%	0	0%
Canebrake Fire District	0	0	0%	0	0	0%	0	0%
Chanticleer Special Tax District	0	0	0%	0	0	0%	0	0%
Clear Springs (was East Simpsonville)	1,250,000	1,200,000	(4%)	0	0	0%	1,200,000	(4%)
Devenger Point Special Tax District	0	0	0%	0	0	0%	0	0%
Donaldson Center Fire Service Area	0	0	0%	0	0	0%	0	0%
Duncan Chapel Fire District	0	0	0%	0	0	0%	0	0%
Dunklin Fire District	0	0	0%	0	0	0%	0	0%
Foothills Fire Service Area	0	0	0%	0	0	0%	0	0%
Freetown Community Special Tax District	0	0	0%	0	0	0%	0	0%
Gantt	2,090,362	2,013,614	(4%)	0	0	0%	2,013,614	(4%)
Glassy Mountain	30,000	15,000	(50%)	0	0	0%	15,000	(50%)
Gowensville Fire District	0	0	0%	0	0	0%	0	0%
Greater Greenville Sanitation District	0	0	0%	0	0	0%	0	0%
Greenville Airport Commission	0	0	0%	0	0	0%	0	0%
Greenville County Recreation	1,712,000	1,607,000	(6%)	0	0	0%	1,607,000	(6%)
Greenville Hospital System	0	0	0%	0	0	0%	0	0%
Greenville Transit Authority	0	0	0%	0	0	0%	0	0%
Greenville-spartanburg Airport Comm	0	0	0%	0	0	0%	0	0%
Lake Cunningham Fire Department	0	0	0%	0	0	0%	0	0%
Linkside Community Special Tax District	0	0	0%	0	0	0%	0	0%
Marietta Water, Fire, Sanitation & Sewer	0	0	0%	0	0	0%	0	0%
Mauldin	160,000	110,000	(31%)	0	0	0%	110,000	(31%)
Memorial Auditorium	10,500,000	10,070,000	(4%)	0	0	0%	10,070,000	(4%)
Metropolitan Sewer Sub-district	0	0	0%	0	0	0%	0	0%
Monaghan Mill Community Tax District	0	0	0%	0	0	0%	0	0%
North Greenville Fire District	0	0	0%	0	0	0%	0	0%
Old Mill Estates Special Tax District	0	0	0%	0	0	0%	0	0%
Paris Mountain Water & Sewer District	0	0	0%	0	0	0%	0	0%
Parker Fire & Sewer Sub-district	0	0	0%	0	0	0%	0	0%
Pelham-batesville	793,343	709,427	(11%)	0	0	0%	709,427	(11%)
Piedmont Park Fire District	0	0	0%	0	0	0%	0	0%
Piedmont Sewer & Light District	0	0	0%	0	0	0%	0	0%
Possum Kingdom Fire District	0	0	0%	0	0	0%	0	0%



Special Purpose District Debt

River Falls Fire District	0	0	0%	0	0	0%	0	0%
Russton Place Special Tax District	0	0	0%	0	0	0%	0	0%
Saluda Lake Special Tax District	0	0	0%	0	0	0%	0	0%
Slater Water, Light & Sewer District	0	0	0%	0	0	0%	0	0%
Slater-marietta Fire & Police District	0	0	0%	0	0	0%	0	0%
South Greenville	455,000	310,000	(32%)	0	0	0%	310,000	(32%)
South Tyger Watershed	0	0	0%	0	0	0%	0	0%
Sterling Community Special Tax District	0	0	0%	0	0	0%	0	0%
Taylors	1,221,829	1,115,352	(9%)	0	0	0%	1,115,352	(9%)
Tigerville	268,792	253,092	(6%)	0	0	0%	253,092	(6%)
Upper Greenville County Hospital District	0	0	0%	0	0	0%	0	0%
Upper Paris Mountain	30,000	20,000	(33%)	0	0	0%	20,000	(33%)
Wade Hampton	0	0	0%	0	0	0%	0	0%
Western Carolina Regional Sewer Authority	0	0	0%	0	0	0%	0	0%
Windstone Subdivision Special Tax District	0	0	0%	0	0	0%	0	0%

This page is intentionally blank.



Bond Ratings

FitchRatings:	
Moody's Investors Service:	A2
Standard & Poors:	A+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	10,952,479	9,080,183	(17.09)
Total Debt Outstanding	10,952,479	9,080,183	(17.09)
Population	67,452	67,519	0.10
Debt Per Capita	162.37	134.48	(17.18)

Tax Summary

	Current Year	
Assessed Property Valuation	250,058,635	
General Obligation Debt to Assessd Value	3.63%	
Current Tax Collections	98%	
Major Sources of General Fund Revenue		
Property Taxes	12,277,487	44%
State Aid	8,996,005	32%
Fees, Fines and Forfeitures	4,492,878	16%
Federal Aid	1,073,379	4%
Other	682,803	2%
Interest Income	419,825	2%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,580,814	1,613,618	2.08%
Per Capita	23,436	23,899	1.97%
Employment			
Labor Force	32,247	33,064	2.53%
Employed	29,216	30,143	3.17%
Unemployed	3,031	2,921	(3.63%)
Unemployment Rate	9.4%	8.8%	
Major Employment Sectors			
Manufacturing		7,509	32%
Retail Trade		3,428	15%
Accommodation, Food		2,069	9%
Health Care, Social Assistance		2,028	9%
Construction		1,605	7%
Administrative, Support, Waste Mgt, Remediation		1,385	6%
Professional, Scientific, Technical		1,285	5%
Public Administration		1,247	5%
Other Services		711	3%
Others		2,369	10%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Greenwood	455,002	585,273	29%	35,075,000	32,065,000	(9%)	32,650,273	(8%)
Town Of Hodges	0	0	0%	0	0	0%	0	0%
Town Of Ninety Six	29,256	18,121	(38%)	0	0	0%	18,121	(38%)
Town Of Troy	161,542	145,388	(10%)	0	0	0%	145,388	(10%)
Town Of Ware Shoals	353,583	303,756	(14%)	217,107	220,598	2%	524,354	(8%)
School District Debt								
Greenwood School District 50	5,350,000	4,800,000	(10%)	0	0	0%	4,800,000	(10%)
Greenwood School District 51	930,128	867,081	(7%)	0	0	0%	867,081	(7%)
Greenwood School District 52	2,650,000	1,985,000	(25%)	0	0	0%	1,985,000	(25%)
Special Purpose District Debt								
Greenwood Metropolitan Sewer District	12,545,000	11,905,000	(5%)	12,826,166	12,240,008	(5%)	24,145,008	(5%)



County Seat: Hampton

Bond Ratings

FitchRatings:

Moody's Investors Service: Aa3

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	937,780	1,254,880	33.81
Total Debt Outstanding	937,780	1,254,880	33.81
Population	21,438	21,301	(0.64)
Debt Per Capita	43.74	58.91	34.67

Tax Summary

	Current Year	
Assessed Property Valuation	41,800,994	
General Obligation Debt to Assessd Value	3.00%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	5,597,290	62%
Other	1,214,375	13%
Fees, Fines and Forfeitures	1,087,865	12%
State Aid	1,087,310	12%
Interest Income	20,030	0%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	417,829	425,648	1.87%
Per Capita	19,490	19,983	2.53%
Employment			
Labor Force	8,438	8,199	(2.83%)
Employed	7,610	7,520	(1.18%)
Unemployed	828	679	(18.00%)
Unemployment Rate	9.8%	8.3%	
Major Employment Sectors			
Manufacturing		899	22%
Public Administration		857	21%
Retail Trade		626	15%
Accommodation, Food		450	11%
Agriculture, Forestry, Fishing, Hunting		331	8%
Construction		280	7%
Other Services		168	4%
Professional, Scientific, Technical		122	3%
Transportation, Warehousing		117	3%
Others		288	7%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Brunson	0	0	0%	509,987	465,447	(9%)	465,447	(9%)
Town Of Estill	352,848	258,496	(27%)	2,830,000	2,659,398	(6%)	2,917,894	(8%)
Town Of Furman	0	0	0%	0	0	0%	0	0%
Town Of Hampton	465,812	405,557	(13%)	3,040,840	2,991,449	(2%)	3,397,006	(3%)
Town Of Luray	0	0	0%	0	0	0%	0	0%
Town Of Scotia	0	0	0%	0	0	0%	0	0%
Town Of Varnville	382,859	558,633	46%	175,757	149,421	(15%)	708,054	27%
Town Of Yemassee	172,384	163,528	(5%)	5,158	0	(100%)	163,528	(8%)
School District Debt								
Hampton County School District #1	1,460,000	990,000	(32%)	0	0	0%	990,000	(32%)
Hampton County School District #2	1,400,000	1,165,000	(17%)	0	0	0%	1,165,000	(17%)



Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	
Standard & Poors:	AA-

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	66,312,773	71,457,787	7.76
Revenue	<u>48,240,500</u>	<u>45,377,500</u>	<u>(5.93)</u>
Total Debt Outstanding	114,553,273	116,835,287	1.99
Population	211,011	217,608	3.13
Debt Per Capita	542.88	536.91	(1.10)

Tax Summary

	Current Year	
Assessed Property Valuation	1,211,607,453	
General Obligation Debt to Assessd Value	5.90%	
Current Tax Collections	97%	
Major Sources of General Fund Revenue		
Property Taxes	48,551,256	51%
Fees, Fines and Forfeitures	23,922,265	25%
Other	10,986,455	12%
State Aid	10,985,654	12%
Federal Aid	537,752	1%
Interest Income	156,838	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	5,038,208	5,331,370	5.82%
Per Capita	23,877	24,500	2.61%
Employment			
Labor Force	125,064	126,291	0.98%
Employed	118,638	120,545	1.61%
Unemployed	6,426	5,746	(10.58%)
Unemployment Rate	5.1%	4.5%	
Major Employment Sectors			
Accommodation, Food		29,872	28%
Retail Trade		18,625	17%
Construction		10,179	9%
Health Care, Social Assistance		7,905	7%
Administrative, Support, Waste Mgt, Remediation		6,164	6%
Arts, Entertainment, Recreation		5,726	5%
Real Estate, Rental, Leasing		5,525	5%
Manufacturing		4,063	4%
Public Administration		3,867	4%
Others		15,353	14%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Conway	1,220,010	1,000,010	(18%)	4,046,267	5,628,082	39%	6,628,092	26%
City Of Loris	785,691	706,316	(10%)	2,241,773	2,130,344	(5%)	2,836,660	(6%)
City Of Myrtle Beach	113,343,246	113,864,089	0%	73,327,253	66,854,627	(9%)	180,718,716	(3%)
City Of North Myrtle Beach	5,449,000	4,378,000	(20%)	23,905,001	22,682,515	(5%)	27,060,515	(8%)
Town Of Atlantic Beach	0	0	0%	0	0	0%	0	0%
Town Of Aynor	0	0	0%	0	0	0%	0	0%
Town Of Briarcliffe Acres	0	0	0%	0	0	0%	0	0%
Town Of Surfside Beach	3,165,000	2,865,000	(9%)	0	0	0%	2,865,000	(9%)
School District Debt								
Horry County School District #1	230,510,000	324,910,000	41%	0	0	0%	324,910,000	41%
Special Purpose District Debt								
Grand Strand Water & Sewer Authority	0	0	0%	167,002,788	165,468,599	(1%)	165,468,599	(1%)
Horry County Fire Protection District	18,635,000	18,095,000	(3%)	0	0	0%	18,095,000	(3%)
Loris Community Hospital District	0	0	0%	23,540,000	23,035,000	(2%)	23,035,000	(2%)



Bond Ratings
 FitchRatings:
 Moody's Investors Service:
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
Revenue	<u>1,646,911</u>	<u>3,462,854</u>	<u>110.26</u>
Total Debt Outstanding	1,646,911	3,462,854	110.26
Population	20,960	21,193	1.11
Debt Per Capita	78.57	163.40	107.95

Tax Summary

	Current Year	
Assessed Property Valuation	69,423,324	
General Obligation Debt to Assessd Value	0.00%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	11,955,733	78%
Fees, Fines and Forfeitures	2,156,124	14%
State Aid	804,015	5%
Other	297,484	2%
Interest Income	108,349	1%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	392,575	405,330	3.25%
Per Capita	18,730	19,126	2.11%
Employment			
Labor Force	10,386	9,883	(4.84%)
Employed	9,794	9,381	(4.22%)
Unemployed	592	502	(15.20%)
Unemployment Rate	5.7%	5.1%	
Major Employment Sectors			
Construction		832	19%
Public Administration		783	18%
Retail Trade		637	15%
Accommodation, Food		513	12%
Manufacturing		490	11%
Administrative, Support, Waste Mgt, Remediation		369	9%
Wholesale Trade		219	5%
Other Services		188	4%
Finance, Insurance		108	3%
Others		160	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Hardeeville	550,000	522,495	(5%)	4,035,691	4,001,281	(1%)	4,523,776	(1%)
Town Of Ridgeland	223,655	144,907	(35%)	1,153,500	996,589	(14%)	1,141,496	(17%)
School District Debt								
Jasper County School District	15,926,357	13,608,125	(15%)	0	0	0%	13,608,125	(15%)



County Seat: Camden

Bond Ratings

FitchRatings:	
Moody's Investors Service:	A3
Standard & Poors:	A

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	10,574,878	9,989,878	(5.53)
Revenue	<u>181,783</u>	<u>148,573</u>	<u>(18.27)</u>
Total Debt Outstanding	10,756,661	10,138,451	(5.75)
Population	54,635	55,491	1.57
Debt Per Capita	196.88	182.70	(7.20)

Tax Summary

	Current Year	
Assessed Property Valuation	170,979,949	
General Obligation Debt to Assessed Value	5.84%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	44,864,352	88%
Fees, Fines and Forfeitures	3,268,494	6%
State Aid	2,564,140	5%
Federal Aid	126,445	0%
Interest Income	94,795	0%
Other	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,375,450	1,429,175	3.91%
Per Capita	25,175	25,755	2.30%
Employment			
Labor Force	28,501	28,795	1.03%
Employed	26,650	26,835	0.69%
Unemployed	1,851	1,960	5.89%
Unemployment Rate	6.5%	6.8%	
Major Employment Sectors			
Manufacturing		4,031	28%
Retail Trade		2,684	18%
Construction		1,361	9%
Accommodation, Food		1,174	8%
Health Care, Social Assistance		1,169	8%
Transportation, Warehousing		784	5%
Public Administration		681	5%
Professional, Scientific, Technical		427	3%
Finance, Insurance		397	3%
Others		1,822	13%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Camden	533,268	432,965	(19%)	22,377,676	29,787,576	33%	30,220,541	32%
Town Of Bethune	0	16,284	0%	0	0	0%	16,284	0%
Town Of Elgin	0	0	0%	0	0	0%	0	0%
School District Debt								
Kershaw School District	38,410,000	35,645,000	(7%)	0	0	0%	35,645,000	(7%)
Special Purpose District Debt								
Buffalo-mount Pisgah Fire District	0	0	0%	0	0	0%	0	0%
Lugoff Fire District	0	0	0%	0	0	0%	0	0%
Lugoff Water District	0	0	0%	0	0	0%	0	0%



County Seat: Lancaster

Bond Ratings

FitchRatings:	
Moody's Investors Service:	A3
Standard & Poors:	BBB+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	<u>13,761,666</u>	<u>12,818,304</u>	<u>(6.85)</u>
Total Debt Outstanding	13,761,666	12,818,304	(6.85)
Population	62,694	63,135	0.70
Debt Per Capita	219.51	203.03	(7.51)

Tax Summary

	Current Year	
Assessed Property Valuation	174,080,657	
General Obligation Debt to Assessd Value	7.36%	
Current Tax Collections	87%	
Major Sources of General Fund Revenue		
Property Taxes	13,168,024	54%
Other	5,767,200	24%
State Aid	3,381,103	14%
Fees, Fines and Forfeitures	1,365,162	6%
Federal Aid	407,629	2%
Interest Income	90,695	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,299,427	1,333,461	2.62%
Per Capita	20,726	21,121	1.90%
Employment			
Labor Force	30,360	30,255	(0.35%)
Employed	27,520	27,761	0.88%
Unemployed	2,840	2,494	(12.18%)
Unemployment Rate	8.2%	8.2%	
Major Employment Sectors			
Manufacturing		4,312	35%
Retail Trade		2,168	18%
Administrative, Support, Waste Mgt, Remediation		1,045	9%
Accommodation, Food		1,005	8%
Construction		872	7%
Public Administration		837	7%
Finance, Insurance		775	6%
Other Services		305	2%
Information		298	2%
Others		621	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Lancaster	1,503,371	1,288,789	(14%)	8,468,930	7,768,788	(8%)	9,057,577	(9%)
Town Of Heath Springs	0	0	0%	0	0	0%	0	0%
Town Of Kershaw	33,526	11,277	(66%)	349,406	307,398	(12%)	318,675	(17%)
School District Debt								
Lancaster County School District	56,190,000	34,980,000	(38%)	0	0	0%	34,980,000	(38%)
Special Purpose District Debt								
Bear Creek Watershed	0	0	0%	0	0	0%	0	0%
Camp Creek Watershed	0	0	0%	0	0	0%	0	0%
Cane Creek Watershed	0	0	0%	0	0	0%	0	0%
Gills Creek Watershed	0	0	0%	0	0	0%	0	0%
Hannahs Creek Watershed	0	0	0%	0	0	0%	0	0%
Lancaster County Natural Gas Authority	0	0	0%	2,916,000	2,430,000	(17%)	2,430,000	(17%)
Lancaster County Water And Sewer District	0	0	0%	27,401,429	25,507,858	(7%)	25,507,858	(7%)
Little Lynches Creek Watershed	0	0	0%	0	0	0%	0	0%



Bond Ratings

FitchRatings:
 Moody's Investors Service: A3
 Standard & Poors: BBB+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	6,826,363	9,154,509	34.11
Revenue	<u>2,500,000</u>	<u>2,500,000</u>	<u>0.00</u>
Total Debt Outstanding	9,326,363	11,654,509	24.96
Population	70,296	70,218	(0.11)
Debt Per Capita	132.67	165.98	25.10

Tax Summary

	Current Year	
Assessed Property Valuation	159,663,406	
General Obligation Debt to Assessed Value	5.73%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	14,668,392	52%
Federal Aid	5,424,462	19%
Fees, Fines and Forfeitures	4,868,679	17%
Other	2,511,346	9%
State Aid	453,139	2%
Interest Income	43,686	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,463,378	1,505,859	2.90%
Per Capita	20,817	21,445	3.02%
Employment			
Labor Force	33,626	34,143	1.54%
Employed	31,176	31,951	2.49%
Unemployed	2,450	2,192	(10.53%)
Unemployment Rate	7.3%	6.4%	
Major Employment Sectors			
Manufacturing		4,568	36%
Retail Trade		1,515	12%
Transportation, Warehousing		1,336	11%
Administrative, Support, Waste Mgt, Remediation		1,248	10%
Accommodation, Food		1,203	10%
Public Administration		860	7%
Construction		631	5%
Other Services		424	3%
Finance, Insurance		289	2%
Others		507	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Clinton	1,051,853	1,434,706	36%	5,445,424	5,008,627	(8%)	6,443,333	(1%)
City Of Laurens	0	0	0%	0	0	0%	0	0%
School District Debt								
Laurens County School District #55	24,145,000	23,240,000	(4%)	0	0	0%	23,240,000	(4%)
Laurens County School District #56	1,825,000	850,000	(53%)	0	0	0%	850,000	(53%)
Special Purpose District Debt								
Clinton Newberry Natural Gas Authority	0	0	0%	0	0	0%	0	0%
Cross Hill Volunteer Fire Dept	0	0	0%	4,462	1,541	(65%)	1,541	(65%)
Durbin Creek Rural Volunteer Fire Dept	0	0	0%	3,624	0	(100%)	0	(100%)
Gray Court Rural Volunteer Fire Dept	0	0	0%	10,401	10,401	0%	10,401	0%
Greenpond Rural Volunteer Fire Dept	0	0	0%	0	0	0%	0	0%
Hickory Tavern Rural Volunteer Fire Dept	0	0	0%	0	0	0%	0	0%
Johanna Rural Volunteer Fire Dept	0	0	0%	0	0	0%	0	0%
Laurens County Health Care System	0	0	0%	13,725,000	12,615,000	(8%)	12,615,000	(8%)
Laurens County Rural Volunteer Fire Dept	0	0	0%	1,276,708	1,044,492	(18%)	1,044,492	(18%)
Laurens County Water And Sewer Commission	0	0	0%	19,715,504	19,695,814	0%	19,695,814	0%
Reno Volunteer Fire Dept	0	0	0%	0	0	0%	0	0%
Waterloo Volunteer Fire Dept	0	0	0%	0	0	0%	0	0%
Western Laurens Co. Volunteer Fire Dept	0	0	0%	0	0	0%	0	0%
Young's Volunteer Fire Dept	0	0	0%	0	0	0%	0	0%



County Seat: Bishopville

Bond Ratings

FitchRatings:

Moody's Investors Service: Baa3

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,349,093	1,591,535	17.97
Total Debt Outstanding	1,349,093	1,591,535	17.97
Population	20,373	20,500	0.62
Debt Per Capita	66.22	77.64	17.24

Tax Summary

	Current Year	
Assessed Property Valuation	29,184,520	
General Obligation Debt to Assessd Value	5.45%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	4,738,464	48%
Fees, Fines and Forfeitures	3,201,045	33%
Other	1,116,740	11%
Federal Aid	459,280	5%
State Aid	304,587	3%
Interest Income	16,665	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	359,380	379,813	5.69%
Per Capita	17,640	18,527	5.03%
Employment			
Labor Force	8,671	8,642	(0.33%)
Employed	7,890	7,858	(0.41%)
Unemployed	781	784	0.38%
Unemployment Rate	9.0%	9.1%	
Major Employment Sectors			
Public Administration		552	20%
Retail Trade		474	18%
Manufacturing		442	16%
Education		400	15%
Administrative, Support, Waste Mgt, Remediation		170	6%
Transportation, Warehousing		164	6%
Agriculture, Forestry, Fishing, Hunting		143	5%
Wholesale Trade		118	4%
Finance, Insurance		76	3%
Others		158	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bishopville	3,200,797	3,120,179	(3%)	0	0	0%	3,120,179	(3%)
Town Of Lynchburg	263,250	230,765	(12%)	0	0	0%	230,765	(12%)
School District Debt								
Lee County School District	14,500,000	14,522,000	0%	0	0	0%	14,522,000	0%



County Seat: Lexington

Bond Ratings

FitchRatings:

Moody's Investors Service: Aa2

Standard & Poors: AA-

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	45,434,689	42,785,052	(5.83)
Total Debt Outstanding	45,434,689	42,785,052	(5.83)
Population	226,978	231,057	1.80
Debt Per Capita	200.17	185.17	(7.49)

Tax Summary

	Current Year	
Assessed Property Valuation	722,269,080	
General Obligation Debt to Assessd Value	5.92%	
Current Tax Collections	97%	
Major Sources of General Fund Revenue		
Property Taxes	52,094,037	55%
Fees, Fines and Forfeitures	15,463,242	16%
Other	14,702,156	16%
State Aid	10,846,022	12%
Interest Income	1,189,038	1%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	6,530,980	6,820,279	4.43%
Per Capita	28,774	29,518	2.59%
Employment			
Labor Force	125,729	126,057	0.26%
Employed	119,161	119,988	0.69%
Unemployed	6,568	6,069	(7.60%)
Unemployment Rate	5.2%	4.8%	
Major Employment Sectors			
Manufacturing		12,230	16%
Retail Trade		11,946	15%
Accommodation, Food		8,042	10%
Construction		7,319	9%
Health Care, Social Assistance		7,053	9%
Wholesale Trade		4,998	6%
Transportation, Warehousing		4,984	6%
Administrative, Support, Waste Mgt, Remediation		3,791	5%
Other Services		2,858	4%
Others		14,269	18%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Cayce	5,571,021	5,211,107	(6%)	23,117,099	24,227,295	5%	29,438,402	3%
City Of West Columbia	2,242,327	3,859,000	72%	18,809,084	19,862,904	6%	23,721,904	13%
Town Of Batesburg-leesville	281,954	227,668	(19%)	4,006,384	3,688,172	(8%)	3,915,840	(9%)
Town Of Gilbert	0	0	0%	0	0	0%	0	0%
Town Of Irmo	0	0	0%	0	0	0%	0	0%
Town Of Lexington	4,416,808	4,358,038	(1%)	40,801,777	40,030,992	(2%)	44,389,030	(2%)
Town Of Pelion	0	0	0%	71,696	0	(100%)	0	(100%)
Town Of Pine Ridge	0	0	0%	0	0	0%	0	0%
Town Of South Congaree	0	0	0%	0	0	0%	0	0%
Town Of Springdale	2,008,535	1,913,557	(5%)	0	0	0%	1,913,557	(5%)
School District Debt								
Lexington County School District No. 1	97,626,019	107,850,000	10%	0	0	0%	107,850,000	10%
Lexington County School District No. 2	62,865,000	60,600,000	(4%)	0	0	0%	60,600,000	(4%)
Lexington County School District No. 3	14,690,000	14,075,000	(4%)	0	0	0%	14,075,000	(4%)
Lexington County School District No. 4	23,640,000	22,490,000	(5%)	0	0	0%	22,490,000	(5%)
Lexington County School District No. 5	24,795,000	11,130,000	(55%)	0	0	0%	11,130,000	(55%)
Special Purpose District Debt								
Columbia Metropolitan Airport	0	0	0%	93,156,778	89,580,000	(4%)	89,580,000	(4%)
Gaston Rural Community Water District	610,681	0	(100%)	610,681	576,612	(6%)	576,612	(53%)
Gilbert-summit Rural Water District	0	0	0%	2,180,346	2,974,592	36%	2,974,592	36%
Irmo Chapin Recreation District	9,050,000	8,520,000	(6%)	0	0	0%	8,520,000	(6%)
Lexington County Rural Recreation District	14,565,000	13,855,000	(5%)	0	0	0%	13,855,000	(5%)
Lexington Joint Municipal Water & Sewer District	0	0	0%	22,887,220	30,707,352	34%	30,707,352	34%



Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,629,995	4,519,323	(2.39)
Total Debt Outstanding	4,629,995	4,519,323	(2.39)
Population	35,064	35,086	0.06
Debt Per Capita	132.04	128.81	(2.45)

Tax Summary

	Current Year	
Assessed Property Valuation	74,190,018	
General Obligation Debt to Assessd Value	6.09%	
Current Tax Collections	92%	
Major Sources of General Fund Revenue		
Property Taxes	6,983,582	54%
Fees, Fines and Forfeitures	2,995,605	23%
State Aid	2,223,015	17%
Other	593,281	5%
Interest Income	64,974	1%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	664,407	702,948	5.80%
Per Capita	18,948	20,035	5.73%
Employment			
Labor Force	14,708	14,399	(2.10%)
Employed	12,713	12,589	(0.98%)
Unemployed	1,995	1,810	(9.27%)
Unemployment Rate	13.6%	12.6%	
Major Employment Sectors			
Manufacturing		258	31%
Retail Trade		152	18%
Other Services		137	16%
Professional, Scientific, Technical		72	9%
Construction		57	7%
Agriculture, Forestry, Fishing, Hunting		51	6%
Transportation, Warehousing		25	3%
Finance, Insurance		21	3%
Information		17	2%
Others		41	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Marion	443,921	450,600	2%	11,099,728	10,821,854	(3%)	11,272,454	(2%)
City Of Mullins	546,451	703,978	29%	2,277,672	2,216,924	(3%)	2,920,902	3%
School District Debt								
Marion School District #1	4,045,000	3,915,000	(3%)	0	0	0%	3,915,000	(3%)
Marion School District #2	1,105,000	932,000	(16%)	0	0	0%	932,000	(16%)
Marion School District #7	1,140,000	1,025,000	(10%)	0	0	0%	1,025,000	(10%)



County Seat: Bennettsville

Bond Ratings

FitchRatings:

Moody's Investors Service: Baa3

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,037,300	1,326,374	(34.90)
Revenue	<u>30,000</u>	<u>7,816</u>	<u>(73.95)</u>
Total Debt Outstanding	2,067,300	1,334,190	(35.46)
Population	28,372	28,147	(0.79)
Debt Per Capita	72.86	47.40	(34.95)

Tax Summary

	Current Year	
Assessed Property Valuation	36,662,950	
General Obligation Debt to Assessed Value	3.62%	
Current Tax Collections	91%	
Major Sources of General Fund Revenue		
Property Taxes	5,143,649	61%
State Aid	1,396,820	16%
Fees, Fines and Forfeitures	1,332,020	16%
Other	523,698	6%
Interest Income	87,504	1%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	502,693	529,874	5.41%
Per Capita	17,718	18,825	6.25%
Employment			
Labor Force	13,077	12,781	(2.26%)
Employed	11,147	11,156	0.08%
Unemployed	1,930	1,625	(15.80%)
Unemployment Rate	14.8%	12.7%	
Major Employment Sectors			
Manufacturing		2,416	29%
Retail Trade		1,263	15%
Education		1,002	12%
Health Care, Social Assistance		814	10%
Public Administration		717	9%
Accommodation, Food		712	9%
Transportation, Warehousing		361	4%
Finance, Insurance		283	3%
Construction		279	3%
Others		382	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Blenheim	0	0	0%	0	0	0%	0	0%
Town Of Clio	0	100,000	0%	334,742	288,776	(14%)	388,776	16%
Town Of Mccoy	0	0	0%	0	0	0%	0	0%
Town Of Tatum	0	0	0%	0	0	0%	0	0%
School District Debt								
Marlboro County School District	9,910,000	10,005,000	1%	0	0	0%	10,005,000	1%



Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	741,605	1,902,239	156.50
Revenue	<u>21,449,610</u>	<u>20,537,739</u>	<u>(4.25)</u>
Total Debt Outstanding	22,191,215	22,439,978	1.12
Population	10,276	10,133	(1.39)
Debt Per Capita	2,159.52	2,214.54	2.55

Tax Summary

	Current Year	
Assessed Property Valuation	31,070,623	
General Obligation Debt to Assessed Value	6.12%	
Current Tax Collections	95%	
Major Sources of General Fund Revenue		
Property Taxes	3,233,601	72%
State Aid	689,795	15%
Fees, Fines and Forfeitures	348,921	8%
Federal Aid	172,392	4%
Other	57,493	1%
Interest Income	8,438	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	178,907	188,439	5.33%
Per Capita	17,410	18,597	6.81%
Employment			
Labor Force	3,577	3,596	0.53%
Employed	3,181	3,228	1.48%
Unemployed	396	368	(7.07%)
Unemployment Rate	11.1%	10.2%	
Major Employment Sectors			
Manufacturing		3,081	47%
Education		824	13%
Retail Trade		659	10%
Public Administration		531	8%
Wholesale Trade		349	5%
Accommodation, Food		316	5%
Construction		191	3%
Transportation, Warehousing		144	2%
Other Services		130	2%
Others		349	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Mccormick	1,142,293	1,108,477	(3%)	0	0	0%	1,108,477	(3%)
Town Of Parkville	0	0	0%	0	0	0%	0	0%
Town Of Plum Branch	0	0	0%	0	0	0%	0	0%
School District Debt								
Mccormick County School District	0	0	0%	11,810,000	11,230,000	(5%)	11,230,000	(5%)

County Seat: Newberry

Bond Ratings

FitchRatings:
 Moody's Investors Service: A3
 Standard & Poors: A

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,370,000	4,175,000	(4.46)
Revenue	<u>244,024</u>	<u>198,585</u>	<u>(18.62)</u>
Total Debt Outstanding	4,614,024	4,373,585	(5.21)
Population	36,966	37,209	0.66
Debt Per Capita	124.82	117.54	(5.83)

Tax Summary

	Current Year	
Assessed Property Valuation	88,608,570	
General Obligation Debt to Assesd Value	4.71%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	10,160,580	63%
State Aid	2,251,811	14%
Fees, Fines and Forfeitures	1,878,344	12%
Other	1,126,642	7%
Federal Aid	388,190	2%
Interest Income	219,970	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	771,078	810,757	5.15%
Per Capita	20,859	21,789	4.46%
Employment			
Labor Force	18,222	18,565	1.88%
Employed	16,843	17,365	3.10%
Unemployed	1,379	1,200	(12.98%)
Unemployment Rate	7.6%	6.5%	
Major Employment Sectors			
Manufacturing		4,326	39%
Retail Trade		1,282	12%
Construction		846	8%
Health Care, Social Assistance		791	7%
Accommodation, Food		708	6%
Agriculture, Forestry, Fishing, Hunting		608	5%
Public Administration		477	4%
Administrative, Support, Waste Mgt, Remediation		470	4%
Wholesale Trade		451	4%
Others		1,097	10%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Newberry	0	0	0%	6,277,364	6,205,270	(1%)	6,205,270	(1%)
Town Of Little Mountain	0	0	0%	0	0	0%	0	0%
Town Of Peak	0	0	0%	0	0	0%	0	0%
Town Of Pomaria	0	0	0%	0	0	0%	0	0%
Town Of Prosperity	0	0	0%	0	430,000	0%	430,000	0%
Town Of Silverstreet	0	0	0%	0	0	0%	0	0%
Town Of Whitmire	0	0	0%	1,020,148	982,974	(4%)	982,974	(4%)
School District Debt								
Newberry County School District	6,950,000	6,950,000	0%	0	0	0%	6,950,000	0%
Special Purpose District Debt								
Jessie Frank Hawkins Nursing Home	0	0	0%	0	0	0%	0	0%
Newberry County Memorial Hospital	0	0	0%	11,966,667	12,818,333	7%	12,818,333	7%
Newberry County Water And Sewer	0	0	0%	5,193,171	4,979,641	(4%)	4,979,641	(4%)



County Seat: Walhalla

Bond Ratings	
FitchRatings:	A+
Moody's Investors Service:	A1
Standard & Poors:	A+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	19,331,507	19,021,813	(1.60)
Revenue	<u>772,639</u>	<u>716,394</u>	<u>(7.28)</u>
Total Debt Outstanding	20,104,146	19,738,207	(1.82)
Population	68,504	69,057	0.81
Debt Per Capita	293.47	285.82	(2.61)

Tax Summary

	Current Year	
Assessed Property Valuation	352,460,067	
General Obligation Debt to Assessed Value	5.40%	
Current Tax Collections	99%	
Major Sources of General Fund Revenue		
Property Taxes	22,940,100	75%
State Aid	3,028,731	10%
Fees, Fines and Forfeitures	2,860,845	9%
Other	917,045	3%
Federal Aid	549,118	2%
Interest Income	418,661	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,731,242	1,794,840	3.67%
Per Capita	25,272	25,991	2.84%
Employment			
Labor Force	32,424	33,089	2.05%
Employed	29,934	30,309	1.25%
Unemployed	2,490	2,780	11.65%
Unemployment Rate	7.7%	8.4%	
Major Employment Sectors			
Manufacturing		6,544	40%
Retail Trade		2,892	18%
Accommodation, Food		1,564	10%
Construction		1,537	9%
Public Administration		747	5%
Other Services		654	4%
Administrative, Support, Waste Mgt, Remediation		485	3%
Wholesale Trade		446	3%
Finance, Insurance		397	2%
Others		996	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Seneca	0	0	0%	0	11,620,000	0%	11,620,000	0%
City Of Walhalla	0	0	0%	0	0	0%	0	0%
City Of Westminster	92,750	25,442	(73%)	552,858	472,909	(14%)	498,351	(23%)
Town Of Salem	0	0	0%	291,529	257,476	(12%)	257,476	(12%)
Town Of West Union	87,454	86,531	(1%)	0	0	0%	86,531	(1%)
School District Debt								
Oconee County School District #37	40,335,000	43,390,000	8%	0	0	0%	43,390,000	8%
Special Purpose District Debt								
Pioneer Rural Water	0	0	0%	2,415,905	2,254,567	(7%)	2,254,567	(7%)



County Seat: Orangeburg

Bond Ratings

FitchRatings:
 Moody's Investors Service: A3
 Standard & Poors: BBB+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	16,846,418	13,732,771	(18.48)
Revenue	<u>22,535,000</u>	<u>15,035,000</u>	<u>(33.28)</u>
Total Debt Outstanding	39,381,418	28,767,771	(26.95)
Population	91,009	90,779	(0.25)
Debt Per Capita	432.72	316.90	(26.77)

Tax Summary

	Current Year	
Assessed Property Valuation	226,488,912	
General Obligation Debt to Assessed Value	6.06%	
Current Tax Collections	99%	
Major Sources of General Fund Revenue		
Property Taxes	19,467,483	64%
State Aid	5,073,453	17%
Fees, Fines and Forfeitures	4,133,584	14%
Other	1,434,177	5%
Interest Income	275,085	1%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,967,324	2,031,806	3.28%
Per Capita	21,617	22,382	3.54%
Employment			
Labor Force	41,071	40,648	(1.03%)
Employed	37,107	36,914	(0.52%)
Unemployed	3,964	3,734	(5.80%)
Unemployment Rate	9.7%	9.2%	
Major Employment Sectors			
Manufacturing		7,276	29%
Retail Trade		4,627	18%
Accommodation, Food		3,442	14%
Health Care, Social Assistance		2,050	8%
Construction		1,087	4%
Administrative, Support, Waste Mgt, Remediation		945	4%
Wholesale Trade		935	4%
Agriculture, Forestry, Fishing, Hunting		752	3%
Finance, Insurance		748	3%
Others		3,382	13%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Orangeburg	6,147,863	6,152,368	0%	11,500,000	10,475,000	(9%)	16,627,368	(6%)
Town Of Bowman	8,106	0	(100%)	0	0	0%	0	(100%)
Town Of Cope	0	0	0%	0	0	0%	0	0%
Town Of Cordova	0	0	0%	0	0	0%	0	0%
Town Of Elloree	187,643	151,207	(19%)	1,554,270	1,504,767	(3%)	1,655,974	(5%)
Town Of Eutawville	0	0	0%	7,879	0	(100%)	0	(100%)
Town Of Holly Hill	0	0	0%	3,296,460	3,242,564	(2%)	3,242,564	(2%)
Town Of Livingston	0	0	0%	0	0	0%	0	0%
Town Of Neeses	0	0	0%	0	0	0%	0	0%
Town Of North	142,000	142,000	0%	0	0	0%	142,000	0%
Town Of Norway	729,466	715,842	(2%)	0	0	0%	715,842	(2%)
Town Of Santee	283,354	236,524	(17%)	1,585,220	1,505,066	(5%)	1,741,590	(7%)
Town Of Springfield	0	0	0%	115,615	98,583	(15%)	98,583	(15%)
Town Of Woodford	0	0	0%	0	0	0%	0	0%
School District Debt								
Orangeburg County School District #3	37,065,000	42,060,000	13%	0	0	0%	42,060,000	13%
Orangeburg County School District #4	45,840,000	41,160,000	(10%)	0	0	0%	41,160,000	(10%)
Orangeburg County School District #5	48,010,000	45,790,000	(5%)	0	0	0%	45,790,000	(5%)
Special Purpose District Debt								
Horse Range Watershed	0	0	0%	0	0	0%	0	0%
The New Brookland Special Tax District	0	0	0%	0	0	0%	0	0%



Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	A2
Standard & Poors:	A+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	17,415,609	16,340,949	(6.17)
Revenue	<u>6,876,074</u>	<u>6,557,620</u>	<u>(4.63)</u>
Total Debt Outstanding	24,291,683	22,898,569	(5.73)
Population	111,897	112,475	0.52
Debt Per Capita	217.09	203.59	(6.22)

Tax Summary

	Current Year	
Assessed Property Valuation	304,761,129	
General Obligation Debt to Assessd Value	5.36%	
Current Tax Collections	95%	
Major Sources of General Fund Revenue		
Property Taxes	19,388,249	61%
State Aid	5,275,397	17%
Fees, Fines and Forfeitures	5,039,412	16%
Other	1,634,622	5%
Interest Income	384,816	1%
Federal Aid	93,496	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	2,562,606	2,639,980	3.02%
Per Capita	22,901	23,472	2.49%
Employment			
Labor Force	57,673	58,518	1.47%
Employed	53,521	54,851	2.49%
Unemployed	4,152	3,667	(11.68%)
Unemployment Rate	7.2%	6.3%	
Major Employment Sectors			
Manufacturing		6,030	20%
Accommodation, Food		4,812	16%
Retail Trade		4,484	15%
Health Care, Social Assistance		3,070	10%
Education		2,708	9%
Construction		2,512	8%
Public Administration		1,450	5%
Administrative, Support, Waste Mgt, Remediation		1,223	4%
Other Services		821	3%
Others		3,306	11%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Clemson	6,565,514	6,090,069	(7%)	1,772,549	5,277,700	198%	11,367,769	36%
City Of Easley	6,198,126	11,911,500	92%	0	0	0%	11,911,500	92%
City Of Liberty	651,322	764,024	17%	417,006	371,600	(11%)	1,135,624	6%
City Of Pickens	1,798,847	1,830,810	2%	5,034,234	4,917,517	(2%)	6,748,327	(1%)
Town Of Central	1,151,405	1,312,463	14%	290,000	283,993	(2%)	1,596,456	11%
Town Of Norris	156,930	137,878	(12%)	0	0	0%	137,878	(12%)
Town Of Six Mile	1,215	0	(100%)	0	0	0%	0	(100%)
School District Debt								
Pickens County School District	42,655,000	37,225,000	(13%)	0	0	0%	37,225,000	(13%)



Bond Ratings

FitchRatings:

Moody's Investors Service: Aa1

Standard & Poors: AA

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	67,667,700	65,173,372	(3.69)
Revenue	<u>25,045,000</u>	<u>24,330,000</u>	<u>(2.85)</u>
Total Debt Outstanding	92,712,700	89,503,372	(3.46)
Population	331,297	334,609	1.00
Debt Per Capita	279.85	267.49	(4.42)

Tax Summary

	Current Year	
Assessed Property Valuation	1,057,076,346	
General Obligation Debt to Assessed Value	6.17%	
Current Tax Collections	94%	
Major Sources of General Fund Revenue		
Property Taxes	52,813,196	52%
Fees, Fines and Forfeitures	23,490,855	23%
State Aid	15,307,779	15%
Other	8,495,076	8%
Interest Income	1,316,142	1%
Federal Aid	40,016	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	9,295,844	9,596,198	3.23%
Per Capita	28,059	28,679	2.21%
Employment			
Labor Force	171,272	171,281	0.01%
Employed	160,200	161,312	0.69%
Unemployed	11,072	9,969	(9.96%)
Unemployment Rate	6.5%	5.8%	
Major Employment Sectors			
Health Care, Social Assistance		26,154	14%
Retail Trade		21,600	12%
Public Administration		20,358	11%
Accommodation, Food		16,673	9%
Administrative, Support, Waste Mgt, Remediation		15,689	8%
Finance, Insurance		12,830	7%
Manufacturing		11,311	6%
Education		10,941	6%
Professional, Scientific, Technical		10,284	6%
Others		40,391	22%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Columbia	21,803,315	20,320,000	(7%)	157,184,829	201,466,210	28%	221,786,210	24%
City Of Forest Acres	11,780	5,875	(50%)	0	0	0%	5,875	(50%)
Town Of Arcadia Lakes	0	0	0%	0	0	0%	0	0%
Town Of Blythewood	0	0	0%	202,141	177,729	(12%)	177,729	(12%)
School District Debt								
Richland County School District One	403,725,000	392,125,000	(3%)	0	0	0%	392,125,000	(3%)
Richland County School District Two	131,805,000	186,125,000	41%	0	0	0%	186,125,000	41%
Special Purpose District Debt								
East Richland Public Service District	15,275,000	14,940,000	(2%)	0	0	0%	14,940,000	(2%)
Greenview-fairwold Sewer District	72,183	34,825	(52%)	0	0	0%	34,825	(52%)
Richland County Drainage District	1,500,000	1,000,000	(33%)	0	0	0%	1,000,000	(33%)
Richland County Recreation Commission	9,036,893	7,950,711	(12%)	0	0	0%	7,950,711	(12%)
Richland County Riverbank Zoological Park	16,900,000	16,195,000	(4%)	0	0	0%	16,195,000	(4%)



Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	<u>1,525,521</u>	<u>1,497,301</u>	<u>(1.85)</u>
Total Debt Outstanding	1,525,521	1,497,301	(1.85)
Population	19,046	18,870	(0.92)
Debt Per Capita	80.10	79.35	(0.93)

Tax Summary

	Current Year	
Assessed Property Valuation	43,150,660	
General Obligation Debt to Assessd Value	3.47%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	11,730,891	76%
State Aid	2,828,784	18%
Fees, Fines and Forfeitures	644,032	4%
Interest Income	88,055	1%
Other	44,462	0%
Federal Aid	27,635	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	407,116	436,339	7.18%
Per Capita	21,375	23,123	8.18%
Employment			
Labor Force	9,671	9,573	(1.01%)
Employed	8,915	8,977	0.70%
Unemployed	756	596	(21.16%)
Unemployment Rate	7.8%	6.2%	
Major Employment Sectors			
Manufacturing		1,664	53%
Agriculture, Forestry, Fishing, Hunting		381	12%
Retail Trade		378	12%
Construction		184	6%
Public Administration		180	6%
Administrative, Support, Waste Mgt, Remediation		115	4%
Wholesale Trade		95	3%
Other Services		65	2%
Transportation, Warehousing		29	1%
Others		25	1%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Ridge Spring	0	0	0%	402,836	385,105	(4%)	385,105	(4%)
Town Of Saluda	170,508	152,931	(10%)	0	0	0%	152,931	(10%)
School District Debt								
Saluda School District #1	15,620,000	15,020,000	(4%)	0	0	0%	15,020,000	(4%)



County Seat: Spartanburg

Bond Ratings	
FitchRatings:	AA
Moody's Investors Service:	Aa2
Standard & Poors:	AA

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	<u>45,695,000</u>	<u>38,006,046</u>	<u>(16.83)</u>
Total Debt Outstanding	45,695,000	38,006,046	(16.83)
Population	261,799	264,230	0.93
Debt Per Capita	174.54	143.84	(17.59)

Tax Summary

	Current Year	
Assessed Property Valuation	861,839,686	
General Obligation Debt to Assessd Value	4.41%	
Current Tax Collections	93%	
Major Sources of General Fund Revenue		
Property Taxes	56,215,477	50%
State Aid	19,711,612	18%
Fees, Fines and Forfeitures	17,892,515	16%
Federal Aid	13,002,782	12%
Other	4,376,839	4%
Interest Income	1,245,760	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	6,547,709	6,747,445	3.05%
Per Capita	25,010	25,536	2.10%
Employment			
Labor Force	132,945	133,437	0.37%
Employed	121,630	123,435	1.48%
Unemployed	11,315	10,002	(11.60%)
Unemployment Rate	8.5%	7.5%	
Major Employment Sectors			
Manufacturing		29,170	29%
Retail Trade		13,261	13%
Accommodation, Food		9,543	9%
Health Care, Social Assistance		7,566	7%
Construction		6,591	6%
Administrative, Support, Waste Mgt, Remediation		5,853	6%
Wholesale Trade		5,585	5%
Transportation, Warehousing		4,550	4%
Public Administration		3,776	4%
Others		15,851	16%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Central Pacolet	0	0	0%	0	0	0%	0	0%
City Of Chesnee	141,343	247,889	75%	340,820	326,509	(4%)	574,398	19%
City Of Inman	85,933	269,671	214%	1,719,333	1,699,783	(1%)	1,969,454	9%
City Of Landrum	88,633	296,225	234%	326,154	0	(100%)	296,225	(29%)
City Of Spartanburg	1,515,000	1,350,000	(11%)	38,438,730	33,290,494	(13%)	34,640,494	(13%)
City Of Wellford	95,594	58,154	(39%)	338,634	308,452	(9%)	366,606	(16%)
City Of Woodruff	468,171	449,175	(4%)	1,091,645	1,034,255	(5%)	1,483,430	(5%)
Town Of Campobello	243,618	247,996	2%	0	0	0%	247,996	2%
Town Of Cowpens	145,162	342,971	136%	0	0	0%	342,971	136%
Town Of Duncan	521,740	1,169,578	124%	1,007,586	996,988	(1%)	2,166,566	42%
Town Of Lyman	0	0	0%	1,201,349	1,128,725	(6%)	1,128,725	(6%)
Town Of Pacolet	2,203	113,087	5,033%	0	0	0%	113,087	5,033%

School District Debt								
Spartanburg County School District 1	61,959,747	60,104,271	(3%)	0	0	0%	60,104,271	(3%)
Spartanburg County School District 2	0	8,050,000	0%	0	0	0%	8,050,000	0%
Spartanburg County School District 3	5,171,379	4,321,998	(16%)	0	0	0%	4,321,998	(16%)
Spartanburg County School District 4	875,000	450,000	(49%)	0	0	0%	450,000	(49%)
Spartanburg County School District 5	38,705,012	35,247,455	(9%)	0	0	0%	35,247,455	(9%)
Spartanburg County School District 6	8,118,105	2,975,574	(63%)	0	0	0%	2,975,574	(63%)
Spartanburg County School District 7	77,210,789	73,877,429	(4%)	0	0	0%	73,877,429	(4%)

Special Purpose District Debt								
Arkwright Fire District	227,188	214,707	(5%)	0	0	0%	214,707	(5%)
Boiling Springs Fire District	630,311	705,983	12%	0	0	0%	705,983	12%
Campobello Fire District	0	256,000	0%	0	0	0%	256,000	0%
Cherokee Springs Fire District	250,484	204,044	(19%)	0	0	0%	204,044	(19%)
Chesnee Fire District	389,611	298,946	(23%)	0	0	0%	298,946	(23%)
Converse Area Fire District	1,119,643	1,019,948	(9%)	0	0	0%	1,019,948	(9%)
Cooley Springs-fingerville Fire Dept.	157,627	173,748	10%	0	0	0%	173,748	10%
Cowpens Fire District	0	0	0%	0	0	0%	0	0%
Croft Fire District	576,093	541,547	(6%)	467,162	376,047	(20%)	917,594	(12%)
Cross Anchor Fire District	18,000	78,400	336%	0	0	0%	78,400	336%
Drayton Fire District	677,108	629,227	(7%)	0	0	0%	629,227	(7%)
Duncan Fire District	0	0	0%	0	0	0%	0	0%
Enoree-lanford Fire District	90,826	74,634	(18%)	0	0	0%	74,634	(18%)
Glendale Fire District	0	0	0%	0	0	0%	0	0%
Glenn Springs/pauline Rural Fire District	184,726	150,117	(19%)	0	0	0%	150,117	(19%)
Gowensville Volunteer Fire District	150,328	112,746	(25%)	0	0	0%	112,746	(25%)
Greer Fire District	0	0	0%	0	0	0%	0	0%
Hilltop Fire District	1,075,000	975,000	(9%)	0	0	0%	975,000	(9%)
Hobbysville Fire District	0	0	0%	45,391	38,699	(15%)	38,699	(15%)
Holly Springs Fire District	0	0	0%	814,512	723,317	(11%)	723,317	(11%)
Inman City Fire District	0	0	0%	0	0	0%	0	0%
Inman Community Fire District	75,000	62,000	(17%)	0	0	0%	62,000	(17%)
Inman-campobello Water District	0	0	0%	1,494,024	1,263,881	(15%)	1,263,881	(15%)
Lakewood Hills Special Tax District	0	0	0%	0	0	0%	0	0%
Landrum Community Fire District	0	0	0%	0	0	0%	0	0%
Liberty-chesnee-fingerville Water Dist.	0	0	0%	1,952,747	1,790,101	(8%)	1,790,101	(8%)
Mayo Area Fire District	516,682	505,565	(2%)	0	0	0%	505,565	(2%)
New Prospect Area Fire District	508,139	154,128	(70%)	0	0	0%	154,128	(70%)

Special Purpose District Debt

North Spartanburg Fire District	0	0	0%	0	0	0%	0	0%
Pacolet Station Fire District	129,510	75,000	(42%)	0	0	0%	75,000	(42%)
Pelham-batesville Fire District	0	0	0%	1,391,166	1,167,012	(16%)	1,167,012	(16%)
Poplar Springs Fire District	867,395	820,859	(5%)	0	0	0%	820,859	(5%)
Reidville Fire District	1,197,691	1,060,878	(11%)	0	0	0%	1,060,878	(11%)
Roebuck Fire District	0	0	0%	1,200,000	1,050,000	(13%)	1,050,000	(13%)
Spartanburg Metropolitan Sub B	0	497,554	0%	1,513,062	2,198,938	45%	2,696,492	78%
Spartanburg Water Sewer District	35,725,000	34,045,000	(5%)	94,659,170	94,084,170	(1%)	128,129,170	(2%)
Startex Area Fire District	0	142,348	0%	0	0	0%	142,348	0%
Startex-jackson-wellford-duncan Water District	4,050,000	2,750,000	(32%)	9,169,329	8,585,995	(6%)	11,335,995	(14%)
Tyger River Fire District	0	1,042,284	0%	0	0	0%	1,042,284	0%
Una Community Volunteer Fire Department Corp	124,752	113,635	(9%)	0	0	0%	113,635	(9%)
Wellford Rescue 21	0	0	0%	0	0	0%	0	0%
Westview Fairforest Fire District	0	0	0%	2,810,670	2,601,097	(7%)	2,601,097	(7%)
Whitney Fire District	0	0	0%	0	0	0%	0	0%
Woodruff Fire Department	0	0	0%	0	0	0%	0	0%
Woodruff-roebuck Water District	2,082,350	3,912,992	88%	1,101,480	986,260	(10%)	4,899,252	54%

This page is intentionally blank.

County Seat: Sumter

Bond Ratings

FitchRatings:
 Moody's Investors Service: A1
 Standard & Poors: A

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	11,268,980	16,453,872	46.01
Total Debt Outstanding	11,268,980	16,453,872	46.01
Population	105,753	105,943	0.18
Debt Per Capita	106.56	155.31	45.75

Tax Summary

	Current Year	
Assessed Property Valuation	236,610,890	
General Obligation Debt to Assessd Value	6.95%	
Current Tax Collections	0%	
Major Sources of General Fund Revenue		
Property Taxes	24,498,540	61%
Fees, Fines and Forfeitures	9,684,927	24%
State Aid	4,950,298	12%
Other	664,982	2%
Interest Income	289,044	1%
Federal Aid	0	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	2,266,093	2,367,784	4.49%
Per Capita	21,428	22,350	4.30%
Employment			
Labor Force	46,140	46,582	0.96%
Employed	42,326	42,522	0.46%
Unemployed	3,814	4,060	6.45%
Unemployment Rate	8.3%	8.7%	
Major Employment Sectors			
Manufacturing		9,159	24%
Retail Trade		4,663	12%
Health Care, Social Assistance		3,919	10%
Education		3,322	9%
Accommodation, Food		2,850	8%
Public Administration		2,619	7%
Construction		2,612	7%
Administrative, Support, Waste Mgt, Remediation		2,407	6%
Transportation, Warehousing		1,268	3%
Others		4,601	12%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Sumter	8,272,649	8,465,758	2%	19,352,914	19,508,497	1%	27,974,255	1%
Town Of Mayesville	0	0	0%	0	0	0%	0	0%
Town Of Pinewood	655,952	638,280	(3%)	0	0	0%	638,280	(3%)
School District Debt								
Sumter School District 17	0	0	0%	32,035,000	28,870,000	(10%)	28,870,000	(10%)
Sumter School District 2	0	0	0%	24,585,000	24,485,000	0%	24,485,000	0%
Special Purpose District Debt								
Dalzell Water District Of Sumter Co.	0	0	0%	0	0	0%	0	0%
Oswego Rural Water Co	0	0	0%	0	0	0%	0	0%
Santee-wateree Regional Trans Authority	0	0	0%	0	0	0%	0	0%



County Seat: Union

Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,480,000	2,090,000	(15.73)
Total Debt Outstanding	2,480,000	2,090,000	(15.73)
Population	29,192	28,862	(1.13)
Debt Per Capita	84.95	72.41	(14.76)

Tax Summary

	Current Year	
Assessed Property Valuation	61,108,870	
General Obligation Debt to Assessd Value	3.42%	
Current Tax Collections	98%	
Major Sources of General Fund Revenue		
Property Taxes	6,608,163	58%
State Aid	2,550,852	22%
Fees, Fines and Forfeitures	1,443,717	13%
Other	400,638	3%
Federal Aid	306,003	3%
Interest Income	170,046	1%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	651,755	661,038	1.42%
Per Capita	22,326	22,903	2.58%
Employment			
Labor Force	13,186	13,012	(1.32%)
Employed	11,454	11,708	2.22%
Unemployed	1,732	1,304	(24.71%)
Unemployment Rate	13.1%	10.0%	
Major Employment Sectors			
Manufacturing		2,515	43%
Retail Trade		890	15%
Accommodation, Food		603	10%
Public Administration		507	9%
Administrative, Support, Waste Mgt, Remediation		406	7%
Finance, Insurance		288	5%
Construction		184	3%
Wholesale Trade		117	2%
Other Services		116	2%
Others		186	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Union	64,699	55,306	(15%)	14,326,768	14,047,153	(2%)	14,102,459	(2%)
Town Of Carlisle	21,052	0	(100%)	0	0	0%	0	(100%)
Town Of Jonesville	76,105	71,463	(6%)	891,978	845,070	(5%)	916,533	(5%)
Town Of Lockhart	0	0	0%	0	0	0%	0	0%
School District Debt								
Union County School District	1,485,000	820,000	(45%)	0	0	0%	820,000	(45%)
Special Purpose District Debt								
Bonham Fire District	91,306	86,548	(5%)	0	0	0%	86,548	(5%)
Brown's Creek Water Co	0	0	0%	105,454	55,073	(48%)	55,073	(48%)
Brown's Creek Watershed	0	0	0%	0	0	0%	0	0%
Buffalo Fire District	662,991	617,918	(7%)	0	0	0%	617,918	(7%)
Carlisle Fire District	0	0	0%	0	0	0%	0	0%
Cross Keys Fire District	0	0	0%	0	0	0%	0	0%
Jonesville Fire District	433,530	427,310	(1%)	0	0	0%	427,310	(1%)
Kelly-kelton Fire District	4,879	144,150	2,854%	0	0	0%	144,150	2,854%
Lockhart Fire District	0	0	0%	0	0	0%	0	0%
Meansville Riley Road Water Company	0	0	0%	945,805	881,837	(7%)	881,837	(7%)
Monarch Fire District	263,466	250,920	(5%)	0	0	0%	250,920	(5%)
Phillipi Fire District	22,931	20,369	(11%)	0	0	0%	20,369	(11%)
Rocky Creek Water District	0	0	0%	0	0	0%	0	0%
Santuc Fire District	15,196	7,837	(48%)	0	0	0%	7,837	(48%)
Southside Fire District	53,137	47,778	(10%)	0	0	0%	47,778	(10%)
Wallace Thomson Hopstital	0	0	0%	7,859,269	7,260,001	(8%)	7,260,001	(8%)



County Seat: Kingstree

Bond Ratings

FitchRatings:	
Moody's Investors Service:	Baa3
Standard & Poors:	BBB

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,630,539	5,658,331	0.49
Total Debt Outstanding	5,630,539	5,658,331	0.49
Population	35,865	35,372	(1.37)
Debt Per Capita	156.99	159.97	1.89

Tax Summary

	Current Year	
Assessed Property Valuation	79,704,682	
General Obligation Debt to Assessd Value	7.10%	
Current Tax Collections	81%	
Major Sources of General Fund Revenue		
Property Taxes	10,853,600	53%
Federal Aid	4,080,024	20%
State Aid	3,670,466	18%
Other	1,047,433	5%
Fees, Fines and Forfeitures	747,861	4%
Interest Income	42,000	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	627,589	656,259	4.57%
Per Capita	17,499	18,553	6.03%
Employment			
Labor Force	16,164	15,789	(2.32%)
Employed	14,219	14,069	(1.05%)
Unemployed	1,945	1,720	(11.57%)
Unemployment Rate	12.0%	10.9%	
Major Employment Sectors			
Manufacturing		2,183	35%
Retail Trade		1,233	20%
Public Administration		864	14%
Finance, Insurance		488	8%
Construction		407	7%
Administrative, Support, Waste Mgt, Remediation		399	6%
Other Services		331	5%
Wholesale Trade		203	3%
Transportation, Warehousing		53	1%
Others		36	1%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Greeleyville	0	0	0%	0	0	0%	0	0%
Town Of Hemingway	0	0	0%	651,459	584,448	(10%)	584,448	(10%)
Town Of Kingstree	738,589	609,501	(17%)	4,581,196	4,387,318	(4%)	4,996,819	(6%)
Town Of Lane	0	0	0%	0	0	0%	0	0%
Town Of Stuckey	0	0	0%	0	0	0%	0	0%
School District Debt								
Williamsburg County Schools	5,362,000	5,085,000	(5%)	0	0	0%	5,085,000	(5%)



County Seat: York

Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	A1
Standard & Poors:	A+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	37,842,073	33,696,808	(10.95)
Revenue	<u>26,710,000</u>	<u>26,250,000</u>	<u>(1.72)</u>
Total Debt Outstanding	64,552,073	59,946,808	(7.13)
Population	178,344	183,762	3.04
Debt Per Capita	361.95	326.22	(9.87)

Tax Summary

	Current Year	
Assessed Property Valuation	792,074,120	
General Obligation Debt to Assessed Value	4.25%	
Current Tax Collections	99%	
Major Sources of General Fund Revenue		
Property Taxes	33,361,341	60%
Fees, Fines and Forfeitures	10,751,137	19%
State Aid	9,896,405	18%
Other	945,273	2%
Interest Income	892,300	2%
Federal Aid	210,880	0%

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,711,897	4,887,804	3.73%
Per Capita	26,420	26,599	0.67%
Employment			
Labor Force	95,174	97,781	2.74%
Employed	87,597	91,228	4.15%
Unemployed	7,577	6,553	(13.51%)
Unemployment Rate	8.0%	6.7%	
Major Employment Sectors			
Manufacturing		10,167	18%
Retail Trade		7,776	14%
Health Care, Social Assistance		6,530	11%
Accommodation, Food		6,222	11%
Administrative, Support, Waste Mgt, Remediation		4,631	8%
Wholesale Trade		3,515	6%
Construction		3,440	6%
Finance, Insurance		3,141	6%
Public Administration		3,071	5%
Others		8,528	15%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Rock Hill	9,875,000	9,295,000	(6%)	127,015,976	133,804,005	5%	143,099,005	5%
City Of York	1,847,020	1,598,079	(13%)	4,840,000	4,580,000	(5%)	6,178,079	(8%)
Town Of Clover	631,100	491,300	(22%)	5,163,000	4,862,000	(6%)	5,353,300	(8%)
Town Of Fort Mill	2,085,946	1,884,093	(10%)	8,679,225	11,056,953	27%	12,941,046	20%
Town Of Hickory Grove	1,418	0	(100%)	0	0	0%	0	(100%)
Town Of Mcconnells	0	0	0%	0	0	0%	0	0%
Town Of Sharon	0	52,881	0%	0	0	0%	52,881	0%
Town Of Snyrna	0	0	0%	0	0	0%	0	0%
School District Debt								
Clover School District #2	32,465,000	31,500,000	(3%)	0	0	0%	31,500,000	(3%)
Fort Mill School District #4	71,050,000	131,425,000	85%	0	0	0%	131,425,000	85%
Rock Hill School District #3	121,420,000	116,895,000	(4%)	0	0	0%	116,895,000	(4%)
York School District #1	18,595,000	17,285,000	(7%)	0	0	0%	17,285,000	(7%)
Special Purpose District Debt								
York County Natural Gas Authority	0	0	0%	2,592,474	2,323,545	(10%)	2,323,545	(10%)

Acknowledgements and Data Sources

State Treasurer Grady Patterson and his staff gratefully acknowledge the following for their contributions to this report:

The County and Municipal Treasurers of South Carolina

The South Carolina Budget and Control Board, Division of Research and Statistical Services

The South Carolina Employment Security Commission

FitchRatings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

The following data sources were used in compiling this report:

United States Department of Labor, Bureau of Labor Statistics at <ftp://ftp.bls.gov/pub/special.requests/cew/2005/county/> (retrieved March 15, 2006).

United States Department of Commerce, Bureau of Economic Analysis at <http://www.bea.gov/bea/regional/reis/drill.cfm> (retrieved March 15, 2006).

United States Census Bureau at <http://www.census.gov/popest/counties/tables/CO-EST2005-01-45.xls> and <http://www.census.gov/epcd/www/naicsect.htm> (retrieved March 15, 2006).

National Institute of Standards and Technology at <http://www.itl.nist.gov/fipspubs/co-codes/sc.txt> (retrieved March 15, 2006).

This page is intentionally blank.