

State of South Carolina  
Office of State Treasurer

# Local Government Debt Report

June 30, 2006



Thomas Ravenel  
State Treasurer

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STATE OF SOUTH CAROLINA  
OFFICE OF STATE TREASURER

THOMAS RAVENEL  
STATE TREASURER



P.O. DRAWER 11778  
COLUMBIA, SC 29211  
TEL. (803) 734-2101

118 WADE HAMPTON OFFICE BUILDING  
COLUMBIA, SC 29201

March 31, 2007

The Honorable Mark Sanford  
Members of the General Assembly  
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2006.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in cursive script that reads 'Thomas Ravenel'.

Thomas Ravenel  
State Treasurer

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# Debt Summaries



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## Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,157,908	2,652,831	3,810,739
Aiken	27,070,000	9,449,118	36,519,118
Allendale	620,564	-	620,564
Anderson	30,006,195	25,188,907	55,195,102
Bamberg	-	675,871	675,871
Barnwell	2,180,000	-	2,180,000
Beaufort	125,645,000	64,374,419	190,019,419
Berkeley	29,860,217	-	29,860,217
Calhoun	608,875	1,391,467	2,000,342
Charleston	169,107,500	120,185,000	289,292,500
Cherokee	6,250,000	-	6,250,000
Chester	3,863,500	-	3,863,500
Chesterfield	4,554,690	-	4,554,690
Clarendon	3,400,000	-	3,400,000
Colleton	11,385,442	7,903,073	19,288,515
Darlington	4,777,892	821,357	5,599,249
Dillon	4,525,000	1,077,362	5,602,362
Dorchester	25,231,501	98,865,000	124,096,501
Edgefield	3,269,856	-	3,269,856
Fairfield	2,050,000	-	2,050,000
Florence	10,352,027	-	10,352,027
Georgetown	19,735,000	-	19,735,000
Greenville	58,385,000	29,533,000	87,918,000
Greenwood	7,516,772	-	7,516,772
Hampton	407,280	-	407,280
Horry	55,565,000	434,315,822	489,880,822
Jasper	-	4,703,549	4,703,549
Kershaw	9,489,878	128,589	9,618,467
Lancaster	16,209,495	-	16,209,495
Laurens	9,201,755	2,500,000	11,701,755
Lee	2,151,449	-	2,151,449
Lexington	39,737,786	-	39,737,786
Marion	3,640,505	-	3,640,505
Marlboro	692,493	-	692,493
Mccormick	23,067,358	1,617,962	24,685,320
Newberry	5,690,000	6,561,098	12,251,098
Oconee	13,362,229	660,054	14,022,283
Orangeburg	13,921,842	8,769,296	22,691,138
Pickens	15,393,079	5,265,411	20,658,490
Richland	61,350,956	23,545,000	84,895,956
Saluda	1,373,974	-	1,373,974
Spartanburg	39,045,000	-	39,045,000
Sumter	16,666,601	-	16,666,601
Union	1,665,000	-	1,665,000
Williamsburg	3,625,000	-	3,625,000
York	11,873,604	25,780,000	37,653,604
Total County Debt	895,683,223	875,964,186	1,771,647,409

## Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	650,931	8,847,921	9,498,852
Aiken	1,662,229	20,351,377	22,013,606
Allendale	300,546	2,051,927	2,352,473
Anderson	11,263,779	75,442,823	86,706,602
Bamberg	495,804	511,866	1,007,670
Barnwell	174,298	4,760,605	4,934,903
Beaufort	82,508,640	50,270,283	132,778,923
Berkeley	1,959,384	9,327,953	11,287,337
Charleston	205,365,040	74,169,227	279,534,267
Cherokee	2,519,355	2,307,072	4,826,427
Chester	211,983	-	211,983
Chesterfield	1,069,130	5,951,746	7,020,876
Clarendon	3,864,362	-	3,864,362
Colleton	1,778,251	8,124,947	9,903,198
Darlington	1,201,391	10,363,836	11,565,227
Dillon	3,774,679	8,990,083	12,764,762
Dorchester	849,362	1,649,553	2,498,915
Edgefield	79,421	-	79,421
Fairfield	-	8,010,000	8,010,000
Florence	4,997,493	80,180,443	85,177,936
Georgetown	1,692,049	11,453,731	13,145,780
Greenville	91,391,360	171,418,505	262,809,865
Greenwood	829,411	29,196,407	30,025,818
Hampton	2,098,637	5,561,473	7,660,110
Horry	139,485,638	63,622,398	203,108,036
Jasper	3,570,876	3,242,980	6,813,856
Kershaw	327,612	28,154,952	28,482,564
Lancaster	2,178,488	10,366,894	12,545,381
Laurens	1,993,022	7,865,629	9,858,651
Lee	2,709,727	203,783	2,913,510
Lexington	15,648,138	92,095,172	107,743,310
Marion	1,205,950	12,617,024	13,822,974
Marlboro	2,025,307	10,528,618	12,553,925
Mccormick	1,072,679	-	1,072,679
Newberry	165,000	8,051,849	8,216,849
Oconee	285,051	13,746,576	14,031,627
Orangeburg	10,382,682	15,970,969	26,353,651
Pickens	26,147,109	9,292,772	35,439,881
Richland	18,994,143	228,413,207	247,407,350
Saluda	115,089	366,069	481,158
Spartanburg	2,563,127	5,259,582	7,822,709
Sumter	9,410,501	17,866,084	27,276,585
Union	314,096	14,344,898	14,658,994
Williamsburg	582,615	4,840,614	5,423,229
York	12,161,715	144,470,926	156,632,641
Total Municipality Debt	672,076,100	1,280,262,774	1,952,338,873



## Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	13,125,000	-	13,125,000
Aiken	26,030,000	-	26,030,000
Allendale	3,490,000	-	3,490,000
Anderson	135,286,716	-	135,286,716
Bamberg	5,170,000	-	5,170,000
Barnwell	14,105,000	-	14,105,000
Beaufort	221,340,000	64,374,419	285,714,419
Berkeley	173,877,647	206,720,000	380,597,647
Calhoun	1,000,000	-	1,000,000
Charleston	240,694,887	-	240,694,887
Cherokee	40,917,700	43,270,000	84,187,700
Chester	25,745,000	-	25,745,000
Clarendon	21,947,626	-	21,947,626
Colleton	8,070,700	-	8,070,700
Darlington	57,681,217	821,357	58,502,574
Dillon	1,180,326	-	1,180,326
Dorchester	57,140,000	-	57,140,000
Edgefield	16,295,000	-	16,295,000
Fairfield	800,000	-	800,000
Florence	28,024,035	-	28,024,035
Georgetown	96,088,048	-	96,088,048
Greenville	-	-	-
Greenwood	2,881,339	-	2,881,339
Hampton	1,410,000	-	1,410,000
Horry	290,640,000	-	290,640,000
Jasper	27,615,123	-	27,615,123
Kershaw	32,330,000	-	32,330,000
Lancaster	31,235,000	-	31,235,000
Laurens	42,025,000	-	42,025,000
Lee	14,846,091	-	14,846,091
Lexington	274,195,000	-	274,195,000
Marion	5,221,000	-	5,221,000
Marlboro	8,240,000	-	8,240,000
Mccormick	-	10,690,000	10,690,000
Newberry	2,600,000	-	2,600,000
Oconee	36,530,000	-	36,530,000
Orangeburg	126,190,000	-	126,190,000
Pickens	31,461,000	-	31,461,000
Richland	618,635,000	-	618,635,000
Saluda	-	14,420,000	14,420,000
Spartanburg	189,758,085	99,500,000	289,258,085
Sumter	-	49,785,000	49,785,000
Union	-	-	-
Williamsburg	5,166,000	-	5,166,000
York	297,670,000	-	297,670,000
Total School District Debt	3,226,657,540	489,580,776	3,716,238,316

## Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	310,110	13,563,269	13,873,379
Anderson	1,741,336	5,904,630	7,645,966
Beaufort	11,621,595	56,946,404	68,567,999
Berkeley	-	218,739,812	218,739,812
Charleston	5,730,363	-	5,730,363
Cherokee	-	13,545,000	13,545,000
Chester	469,833	-	469,833
Clarendon	-	-	-
Darlington	340,305	17,874,357	18,214,662
Dorchester	410,000	-	410,000
Edgefield	2,630,426	8,905,000	11,535,426
Florence	1,690,917	-	1,690,917
Georgetown	1,951,026	-	1,951,026
Greenville	25,081,475	-	25,081,475
Greenwood	11,265,000	11,631,006	22,896,006
Horry	198,042,091	22,505,000	220,547,091
Lancaster	-	25,513,287	25,513,287
Laurens	-	32,180,184	32,180,184
Lexington	38,280,000	126,235,423	164,515,423
Newberry	-	29,724,658	29,724,658
Oconee	-	2,085,076	2,085,076
Richland	36,828,902	-	36,828,902
Spartanburg	58,530,065	148,788,188	207,318,253
Union	1,633,551	7,699,863	9,333,414
Williamsburg	3,286,666	-	3,286,666
York	-	2,039,616	2,039,616
Total Special Purpose District Debt	399,843,661	743,880,773	1,143,724,434

# County Profiles



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## Bond Ratings

FitchRatings:  
 Moody's Investors Service: Baa1  
 Standard & Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	277,898	1,157,908	316.67
Revenue	2,892,244	2,652,831	(8.28)
Total Debt Outstanding	3,170,142	3,810,739	20.21
Population	26,308	26,133	(0.67)
Debt Per Capita	120.50	145.82	21.01

## Tax Summary

	Current Year	
Assessed Property Valuation	57,479,383	
General Obligation Debt to Assesd Value	2.01 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	5,331,951	56 %
State Aid	2,257,552	24 %
Fees, Fines and Forfeitures	1,564,071	17 %
Other	219,384	2 %
Interest Income	75,362	1 %
Federal Aid	27,515	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	535,053	552,394	3.24 %
Per Capita	20,338	21,138	3.93 %
Employment			
Labor Force	12,260	13,020	6.20 %
Employed	11,297	11,820	4.63 %
Unemployed	963	1,200	24.61 %
Unemployment Rate	7.9 %	9.2 %	
Major Employment Sectors			
Manufacturing		2,324	56 %
Retail Trade		426	10 %
Public Administration		360	9 %
Administrative, Support, Waste Mgt, Remediation		340	8 %
Construction		227	5 %
Other Services		137	3 %
Finance, Insurance		102	2 %
Information		95	2 %
Wholesale Trade		61	1 %
Others		87	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Abbeville	396,428	364,958	(8%)	7,529,894	7,586,458	1 %	7,951,416	0 %
Town Of Calhoun Falls	242,456	285,973	18 %	1,063,677	1,261,463	19 %	1,547,436	18 %
Town Of Lowndesville								
<b>School District Debt</b>								
Abbeville School District #60	14,440,000	13,125,000	(9%)	0	0	0 %	13,125,000	(9%)



## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A1
Standard & Poors:	A

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	17,380,000	27,070,000	55.75
Revenue	10,301,827	9,449,118	(8.28)
Total Debt Outstanding	27,681,827	36,519,118	31.92
Population	148,960	150,181	0.82
Debt Per Capita	185.83	243.17	30.85

## Tax Summary

	Current Year	
Assessed Property Valuation	414,051,928	
General Obligation Debt to Assessed Value	6.54 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	23,319,266	52 %
Other	8,881,014	20 %
State Aid	7,910,518	18 %
Fees, Fines and Forfeitures	4,597,074	10 %
Interest Income	86,903	0 %
Federal Aid	33,038	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,017,857	4,153,918	3.39 %
Per Capita	26,973	27,659	2.55 %
Employment			
Labor Force	74,581	76,690	2.83 %
Employed	70,031	71,210	1.68 %
Unemployed	4,550	5,480	20.44 %
Unemployment Rate	6.1 %	7.1 %	
Major Employment Sectors			
Administrative, Support, Waste Mgt, Remediation		10,548	21 %
Manufacturing		7,761	16 %
Retail Trade		6,607	13 %
Construction		4,663	9 %
Health Care, Social Assistance		4,080	8 %
Accommodation, Food		3,953	8 %
Public Administration		2,799	6 %
Professional, Scientific, Technical		1,679	3 %
Finance, Insurance		1,626	3 %
Others		6,304	13 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Aiken	0	0	0 %	8,119,550	7,455,465	(8%)	7,455,465	(8%)
City Of North Augusta	1,172,581	905,948	(23%)	7,326,156	6,871,037	(6%)	7,776,985	(8%)
Town Of Burnetown								
Town Of Jackson	0	0	0 %	174,000	126,000	(28%)	126,000	(28%)
Town Of Monetta								
Town Of New Ellenton	436,947	452,190	3 %	6,126,389	5,769,407	(6%)	6,221,597	(5%)
Town Of Perry	250,553	210,703	(16%)	0	0	0 %	210,703	(16%)
Town Of Salley	105,061	0	(100%)	90,712	58,684	(35%)	58,684	(70%)
Town Of Wagener	152,331	93,388	(39%)	74,943	70,784	(6%)	164,172	(28%)
<b>School District Debt</b>								
Aiken County School District	23,620,000	26,030,000	10 %	0	0	0 %	26,030,000	10 %
<b>Special Purpose District Debt</b>								
Aiken County Public Service Authority	0	0	0 %	6,293,044	5,884,307	(6%)	5,884,307	(6%)
Bath Water & Sewer District								
Beech Island Rural Comm. Water District	0	0	0 %	592,775	522,189	(12%)	522,189	(12%)
Belvedere Fire District	0	0	0 %	233,000	181,223	(22%)	181,223	(22%)
Breezy Hill Water & Sewer Co	0	0	0 %	2,164,243	3,586,388	66 %	3,586,388	66 %
Clearwater Water & Sewer District								
College Acres Public Works District	0	0	0 %	72,517	51,018	(30%)	51,018	(30%)
Langley Water, Sewer & Fire Protection	310,110	310,110	0 %	0	0	0 %	310,110	0 %
Mattie Hall Health Care Facility	0	0	0 %	1,477,847	1,234,483	(16%)	1,234,483	(16%)
Talatha Rural Community Water District	0	0	0 %	699,793	688,449	(2%)	688,449	(2%)
Valley Public Service Authority	0	0	0 %	1,493,055	1,415,212	(5%)	1,415,212	(5%)





Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	920,409	620,564	(32.58)
Total Debt Outstanding	920,409	620,564	(32.58)
Population	11,061	10,917	(1.30)
Debt Per Capita	83.21	56.84	(31.69)

### Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	24,382,713	
General Obligation Debt to Assessed Value	2.55 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	2,644,449	65 %
State Aid	813,677	20 %
Other	244,103	6 %
Fees, Fines and Forfeitures	203,419	5 %
Federal Aid	122,051	3 %
Interest Income	40,684	1 %

### Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	189,658	197,996	4.40 %
Per Capita	17,147	18,136	5.77 %
Employment			
Labor Force	3,469	3,670	5.79 %
Employed	3,115	3,230	3.69 %
Unemployed	354	440	24.29 %
Unemployment Rate	10.2 %	12.0 %	
Major Employment Sectors			
Manufacturing		1,078	36 %
Construction		881	30 %
Public Administration		267	9 %
Retail Trade		196	7 %
Wholesale Trade		144	5 %
Health Care, Social Assistance		133	4 %
Transportation, Warehousing		112	4 %
Agriculture, Forestry, Fishing, Hunting		67	2 %
Accommodation, Food		51	2 %
Others		41	1 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Allendale	406,690	300,546	(26%)	1,951,662	1,888,219	(3%)	2,188,765	(7%)
Town Of Sycamore								
Town Of Ulmer	0	0	0 %	169,246	163,708	(3%)	163,708	(3%)
<b>School District Debt</b>								
Allendale County Schools	3,790,000	3,490,000	(8%)	0	0	0 %	3,490,000	(8%)



## Bond Ratings

FitchRatings:	
Moody's Investors Service:	Aa3
Standard & Poors:	AA

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	23,923,164	30,006,195	25.43
Revenue	25,164,834	25,188,907	0.10
Total Debt Outstanding	49,087,998	55,195,102	12.44
Population	173,550	175,514	1.13
Debt Per Capita	282.85	314.48	11.18

## Tax Summary

	Current Year	
Assessed Property Valuation	511,267,072	
General Obligation Debt to Assessed Value	5.87 %	
Current Tax Collections	98 %	
Major Sources of General Fund Revenue		
Property Taxes	18,571,576	52 %
State Aid	9,469,578	27 %
Fees, Fines and Forfeitures	5,999,908	17 %
Other	804,609	2 %
Interest Income	795,189	2 %
Federal Aid	82,084	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,457,980	4,555,501	2.19 %
Per Capita	25,687	25,955	1.04 %
Employment			
Labor Force	85,079	84,220	(1.01%)
Employed	78,879	77,640	(1.57%)
Unemployed	6,200	6,580	6.13 %
Unemployment Rate	7.3 %	7.8 %	
Major Employment Sectors			
Manufacturing		14,007	24 %
Retail Trade		8,005	14 %
Health Care, Social Assistance		7,899	14 %
Accommodation, Food		6,609	11 %
Education		4,045	7 %
Construction		3,106	5 %
Administrative, Support, Waste Mgt, Remediation		2,845	5 %
Public Administration		2,380	4 %
Wholesale Trade		1,566	3 %
Others		7,102	12 %





Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Revenue	1,119,346	675,871	(39.62)
Total Debt Outstanding	1,119,346	675,871	(39.62)
Population	15,952	15,880	(0.45)
Debt Per Capita	70.17	42.56	(39.35)

### Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	28,870,060	
General Obligation Debt to Assessed Value	0.00 %	
Current Tax Collections	89 %	
Major Sources of General Fund Revenue		
Property Taxes	10,124,599	74 %
State Aid	2,297,581	17 %
Fees, Fines and Forfeitures	704,657	5 %
Federal Aid	471,431	3 %
Interest Income	79,820	1 %
Other	0	0 %

### Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	305,118	317,741	4.14 %
Per Capita	19,127	20,009	4.61 %
Employment			
Labor Force	6,596	7,210	9.31 %
Employed	6,034	6,480	7.39 %
Unemployed	562	730	29.89 %
Unemployment Rate	8.5 %	10.1 %	
Major Employment Sectors			
Retail Trade		984	26 %
Manufacturing		854	23 %
Education		356	9 %
Public Administration		309	8 %
Health Care, Social Assistance		253	7 %
Accommodation, Food		244	6 %
Finance, Insurance		207	5 %
Utilities		130	3 %
Wholesale Trade		97	3 %
Others		348	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bamberg	277,545	237,491	(14%)	330,184	293,131	(11%)	530,622	(13%)
City Of Denmark	273,466	246,522	(10%)	161,244	140,788	(13%)	387,310	(11%)
Town Of Ehrhardt	16,520	11,791	(29%)	31,295	77,947	149 %	89,738	88 %
Town Of Govan								
Town Of Olar								
<b>School District Debt</b>								
Bamberg/ehrhartd School District I	3,135,000	2,630,000	(16%)	0	0	0 %	2,630,000	(16%)
Denmark/olar School District 2	2,830,000	2,540,000	(10%)	0	0	0 %	2,540,000	(10%)



County Seat: Barnwell

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,490,000	2,180,000	(12.45)
Total Debt Outstanding	2,490,000	2,180,000	(12.45)
Population	23,404	23,345	(0.25)
Debt Per Capita	106.39	93.38	(12.23)

## Tax Summary

	Current Year	
Assessed Property Valuation	47,464,979	
General Obligation Debt to Assessed Value	4.59 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	4,388,747	36 %
State Aid	4,222,784	35 %
Fees, Fines and Forfeitures	1,657,000	14 %
Federal Aid	1,262,040	10 %
Other	512,214	4 %
Interest Income	22,500	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	452,309	462,296	2.21 %
Per Capita	19,326	19,803	2.47 %
Employment			
Labor Force	9,565	10,230	6.95 %
Employed	8,737	9,170	4.96 %
Unemployed	828	1,060	28.02 %
Unemployment Rate	8.7 %	10.3 %	
Major Employment Sectors			
Manufacturing		2,452	38 %
Retail Trade		884	14 %
Education		731	11 %
Public Administration		508	8 %
Accommodation, Food		407	6 %
Agriculture, Forestry, Fishing, Hunting		322	5 %
Health Care, Social Assistance		316	5 %
Construction		198	3 %
Professional, Scientific, Technical		165	3 %
Others		547	8 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Barnwell	0	75,479	0 %	3,170,279	3,036,461	(4%)	3,111,940	(2%)
Town Of Blackville	69,744	98,819	42 %	713,000	712,689	0 %	811,508	4 %
Town Of Kline								
Town Of Snelling								
Town Of Williston	0	0	0 %	1,181,177	1,011,455	(14%)	1,011,455	(14%)
<b>School District Debt</b>								
School District #19	5,405,000	5,220,000	(3%)	0	0	0 %	5,220,000	(3%)
School District #29	1,420,000	1,830,000	29 %	0	0	0 %	1,830,000	29 %
School District #45	7,910,000	7,055,000	(11%)	0	0	0 %	7,055,000	(11%)





County Seat: Beaufort

## Bond Ratings

FitchRatings:	AA-
Moody's Investors Service:	Aa3
Standard & Poors:	AA

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	106,175,000	125,645,000	18.34
Revenue	64,706,340	64,374,419	(0.51)
Total Debt Outstanding	170,881,340	190,019,419	11.20
Population	135,725	137,849	1.56
Debt Per Capita	1,259.03	1,378.46	9.49

## Tax Summary

	Current Year	
Assessed Property Valuation	1,500,023,516	
General Obligation Debt to Assesd Value	8.38 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	49,557,808	65 %
Fees, Fines and Forfeitures	14,128,869	19 %
Other	5,760,094	8 %
State Aid	5,697,599	7 %
Interest Income	966,510	1 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,610,780	4,896,118	6.19 %
Per Capita	33,971	35,518	4.55 %
Employment			
Labor Force	59,134	68,250	15.42 %
Employed	56,305	65,050	15.53 %
Unemployed	2,829	3,200	13.11 %
Unemployment Rate	4.8 %	4.7 %	
Major Employment Sectors			
Accommodation, Food		11,965	21 %
Retail Trade		9,616	17 %
Construction		6,375	11 %
Health Care, Social Assistance		5,232	9 %
Administrative, Support, Waste Mgt, Remediation		4,139	7 %
Other Services		3,880	7 %
Public Administration		2,812	5 %
Real Estate, Rental, Leasing		2,796	5 %
Professional, Scientific, Technical		2,510	4 %
Others		8,637	15 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Beaufort	1,355,287	966,671	(29%)	0	0	0 %	966,671	(29%)
Town Of Bluffton	306,085	475,599	55 %	0	14,000,000	0 %	14,475,599	4,629 %
Town Of Hilton Head Island	84,710,000	80,235,000	(5%)	35,500,000	34,060,000	(4%)	114,295,000	(5%)
Town Of Port Royal	875,000	831,370	(5%)	2,430,610	2,210,283	(9%)	3,041,653	(8%)
<b>School District Debt</b>								
Beaufort County School Dist	311,110,000	221,340,000	(29%)	64,706,340	64,374,419	(1%)	285,714,419	(24%)
<b>Special Purpose District Debt</b>								
Bluffton Fire District	2,110,166	1,753,099	(17%)	0	0	0 %	1,753,099	(17%)
Broad Creek Psd	6,400,000	6,380,000	0 %	4,447,841	3,987,004	(10%)	10,367,004	(4%)
Daufuskie Island Fire District	258,420	159,711	(38%)	0	0	0 %	159,711	(38%)
Hilton Head #1 Psd	530,000	275,000	(48%)	51,809,085	47,749,400	(8%)	48,024,400	(8%)
Ladys Island-st Helena Fire District	1,137,143	2,473,266	117 %	0	0	0 %	2,473,266	117 %
Sheldon Fire Dist	269,990	580,519	115 %	0	0	0 %	580,519	115 %
South Island Psd	0	0	0 %	5,880,000	5,210,000	(11%)	5,210,000	(11%)



## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A1
Standard & Poors:	A+

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	30,245,319	29,860,217	(1.27)
Total Debt Outstanding	30,245,319	29,860,217	(1.27)
Population	149,668	151,673	1.34
Debt Per Capita	202.08	196.87	(2.58)

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	580,564,819
General Obligation Debt to Assessed Value	5.14 %
Current Tax Collections	94 %
Major Sources of General Fund Revenue	
Property Taxes	27,014,557 60 %
Fees, Fines and Forfeitures	7,754,901 17 %
State Aid	7,074,349 16 %
Other	2,646,704 6 %
Interest Income	278,519 1 %
Federal Aid	276,282 1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	3,450,480	3,764,160	9.09 %
Per Capita	23,054	24,818	7.65 %
Employment			
Labor Force	73,799	75,950	2.91 %
Employed	69,923	71,460	2.20 %
Unemployed	3,876	4,490	15.84 %
Unemployment Rate	5.3 %	5.9 %	
Major Employment Sectors			
Manufacturing		6,302 23 %	
Retail Trade		5,344 19 %	
Construction		3,617 13 %	
Accommodation, Food		2,447 9 %	
Health Care, Social Assistance		1,513 5 %	
Professional, Scientific, Technical		1,407 5 %	
Wholesale Trade		1,404 5 %	
Utilities		1,235 4 %	
Information		1,028 4 %	
Others		3,473 13 %	





Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	764,785	608,875	(20.39)
Revenue	1,413,076	1,391,467	(1.53)
Total Debt Outstanding	2,177,861	2,000,342	(8.15)
Population	15,287	15,100	(1.22)
Debt Per Capita	142.46	132.47	(7.01)

Tax Summary

	Current Year	
Assessed Property Valuation	62,008,919	
General Obligation Debt to Assessed Value	0.98 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	5,756,000	63 %
Fees, Fines and Forfeitures	1,220,000	13 %
State Aid	1,184,323	13 %
Other	965,717	11 %
Federal Aid	0	0 %
Interest Income	0	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	380,637	409,292	7.53 %
Per Capita	24,899	27,105	8.86 %
Employment			
Labor Force	7,354	7,400	0.63 %
Employed	6,867	6,890	0.33 %
Unemployed	487	510	4.72 %
Unemployment Rate	6.6 %	6.9 %	
Major Employment Sectors			
Manufacturing		1,474	41 %
Construction		458	13 %
Education		370	10 %
Retail Trade		260	7 %
Public Administration		250	7 %
Administrative, Support, Waste Mgt, Remediation		204	6 %
Wholesale Trade		160	4 %
Agriculture, Forestry, Fishing, Hunting		107	3 %
Accommodation, Food		90	3 %
Others		193	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Cameron								
<b>School District Debt</b>								
Calhoun County School District	1,750,000	1,000,000	(43%)	0	0	0 %	1,000,000	(43%)



Bond Ratings	
FitchRatings:	AA
Moody's Investors Service:	Aa1
Standard & Poors:	AAA

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	224,627,500	169,107,500	(24.72)
Revenue	125,635,000	120,185,000	(4.34)
Total Debt Outstanding	350,262,500	289,292,500	(17.41)
Population	326,762	330,368	1.10
Debt Per Capita	1,071.92	875.67	(18.31)

Tax Summary

	Current Year	
Assessed Property Valuation	2,572,288,654	
General Obligation Debt to Assessed Value	6.57 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Fees, Fines and Forfeitures	97,806,405	37 %
Property Taxes	84,581,663	32 %
Other	37,500,250	14 %
Federal Aid	25,450,500	10 %
State Aid	17,552,800	7 %
Interest Income	2,236,042	1 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	9,938,679	10,505,666	5.70 %
Per Capita	30,416	31,800	4.55 %
Employment			
Labor Force	173,610	177,570	2.28 %
Employed	164,167	167,100	1.79 %
Unemployed	9,443	10,470	10.88 %
Unemployment Rate	5.4 %	5.9 %	
Major Employment Sectors			
Retail Trade		27,221	15 %
Accommodation, Food		26,575	15 %
Health Care, Social Assistance		20,960	12 %
Administrative, Support, Waste Mgt, Remediation		16,074	9 %
Public Administration		13,380	7 %
Construction		12,946	7 %
Professional, Scientific, Technical		12,833	7 %
Manufacturing		9,803	5 %
Transportation, Warehousing		8,557	5 %
Others		31,715	18 %







County Seat: Gaffney

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	7,185,000	6,250,000	(13.01)
Total Debt Outstanding	7,185,000	6,250,000	(13.01)
Population	53,782	53,844	0.12
Debt Per Capita	133.59	116.08	(13.11)

## Tax Summary

	Current Year	
Assessed Property Valuation	146,567,086	
General Obligation Debt to Assessed Value	4.26 %	
Current Tax Collections	92 %	
Major Sources of General Fund Revenue		
Property Taxes	9,141,292	52 %
Other	3,957,446	22 %
State Aid	2,870,935	16 %
Fees, Fines and Forfeitures	1,282,153	7 %
Interest Income	384,389	2 %
Federal Aid	31,251	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,151,438	1,210,544	5.13 %
Per Capita	21,409	22,482	5.01 %
Employment			
Labor Force	25,809	26,160	1.36 %
Employed	23,895	24,100	0.86 %
Unemployed	1,914	2,060	7.63 %
Unemployment Rate	7.4 %	7.9 %	
Major Employment Sectors			
Manufacturing		6,305	41 %
Retail Trade		2,152	14 %
Accommodation, Food		1,771	11 %
Transportation, Warehousing		1,326	9 %
Construction		1,257	8 %
Administrative, Support, Waste Mgt, Remediation		630	4 %
Public Administration		502	3 %
Wholesale Trade		480	3 %
Other Services		287	2 %
Others		837	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Gaffney	2,592,965	2,411,843	(7%)	0	0	0 %	2,411,843	(7%)
Town Of Blacksburg	107,512	107,512	0 %	2,387,347	2,307,072	(3%)	2,414,584	(3%)
<b>School District Debt</b>								
Cherokee County School District No 1	40,905,000	40,917,700	0 %	0	43,270,000	0 %	84,187,700	106 %
<b>Special Purpose District Debt</b>								
Board Of Public Works	0	0	0 %	2,720,000	13,545,000	398 %	13,545,000	398 %



County Seat: Chester

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,512,373	3,863,500	(14.38)
Total Debt Outstanding	4,512,373	3,863,500	(14.38)
Population	33,563	33,228	(1.00)
Debt Per Capita	134.44	116.27	(13.52)

## Tax Summary

	Current Year	
Assessed Property Valuation	94,856,450	
General Obligation Debt to Assesd Value	4.07 %	
Current Tax Collections	92 %	
Major Sources of General Fund Revenue		
Property Taxes	9,440,997	65 %
State Aid	2,959,658	20 %
Fees, Fines and Forfeitures	927,999	6 %
Other	914,607	6 %
Interest Income	244,732	2 %
Federal Aid	83,602	1 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	750,097	785,977	4.78 %
Per Capita	22,349	23,654	5.84 %
Employment			
Labor Force	15,819	17,210	8.79 %
Employed	14,348	15,320	6.77 %
Unemployed	1,471	1,890	28.48 %
Unemployment Rate	9.3 %	11.0 %	
Major Employment Sectors			
Manufacturing		3,973	49 %
Retail Trade		869	11 %
Accommodation, Food		665	8 %
Construction		615	8 %
Wholesale Trade		553	7 %
Public Administration		441	5 %
Administrative, Support, Waste Mgt, Remediation		217	3 %
Finance, Insurance		191	2 %
Other Services		169	2 %
Others		440	5 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chester	141,681	0	(100%)	0	0	0 %	0	(100%)
Town Of Fort Lawn	230,677	211,983	(8%)	0	0	0 %	211,983	(8%)
Town Of Great Falls								
Town Of Lowrys								
Town Of Richburg								
<b>School District Debt</b>								
Chester County School District	28,160,000	25,745,000	(9%)	0	0	0 %	25,745,000	(9%)
<b>Special Purpose District Debt</b>								
Lando Fire District	500,000	469,833	(6%)	0	0	0 %	469,833	(6%)



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,067,588	4,554,690	(10.12)
Total Debt Outstanding	5,067,588	4,554,690	(10.12)
Population	43,289	43,435	0.34
Debt Per Capita	117.06	104.86	(10.42)

Tax Summary

	Current Year	
Assessed Property Valuation	95,164,410	
General Obligation Debt to Assessed Value	4.79 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	6,047,878	55 %
State Aid	2,563,159	23 %
Fees, Fines and Forfeitures	1,505,752	14 %
Federal Aid	500,960	5 %
Other	334,218	3 %
Interest Income	43,990	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	907,354	937,829	3.36 %
Per Capita	20,960	21,592	3.01 %
Employment			
Labor Force	18,707	19,460	4.03 %
Employed	16,928	17,410	2.85 %
Unemployed	1,779	2,050	15.23 %
Unemployment Rate	9.5 %	10.6 %	
Major Employment Sectors			
Manufacturing		5,094	44 %
Retail Trade		1,359	12 %
Education		1,107	10 %
Transportation, Warehousing		1,082	9 %
Accommodation, Food		1,030	9 %
Public Administration		476	4 %
Construction		384	3 %
Finance, Insurance		262	2 %
Administrative, Support, Waste Mgt, Remediation		241	2 %
Others		414	4 %





Bond Ratings

FitchRatings:  
 Moody's Investors Service: Baa1  
 Standard & Poors: BBB+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,645,000	3,400,000	(6.72)
Total Debt Outstanding	3,645,000	3,400,000	(6.72)
Population	33,157	33,363	0.62
Debt Per Capita	109.93	101.91	(7.30)

Tax Summary

	Current Year	
Assessed Property Valuation	77,388,420	
General Obligation Debt to Assessed Value	4.39 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	9,402,160	64 %
Fees, Fines and Forfeitures	2,311,387	16 %
State Aid	1,991,263	14 %
Other	481,274	3 %
Federal Aid	465,741	3 %
Interest Income	96,395	1 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	646,388	684,460	5.89 %
Per Capita	19,495	20,516	5.24 %
Employment			
Labor Force	13,071	13,690	4.74 %
Employed	11,849	12,410	4.73 %
Unemployed	1,222	1,280	4.75 %
Unemployment Rate	9.3 %	9.3 %	
Major Employment Sectors			
Manufacturing		1,110	17 %
Retail Trade		1,085	16 %
Public Administration		797	12 %
Accommodation, Food		755	11 %
Education		689	10 %
Health Care, Social Assistance		635	10 %
Construction		354	5 %
Administrative, Support, Waste Mgt, Remediation		305	5 %
Agriculture, Forestry, Fishing, Hunting		242	4 %
Others		700	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Manning	3,172,261	3,083,677	(3%)	0	0	0 %	3,083,677	(3%)
Town Of Paxville								
Town Of Summerton	830,531	780,685	(6%)	0	0	0 %	780,685	(6%)
<b>School District Debt</b>								
Clarendon School District #1	8,257,035	7,322,626	(11%)	0	0	0 %	7,322,626	(11%)
Clarendon School District #2	10,225,000	10,200,000	0 %	0	0	0 %	10,200,000	0 %
Clarendon School District #3	4,685,000	4,425,000	(6%)	0	0	0 %	4,425,000	(6%)
<b>Special Purpose District Debt</b>								
Clarendon County Fire Department	197,996	0	(100%)	0	0	0 %	0	(100%)





County Seat: Walterboro

## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard &amp; Poors: BBB+

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,685,526	11,385,442	100.25
Revenue	10,354,077	7,903,073	(23.67)
Total Debt Outstanding	16,039,603	19,288,515	20.26
Population	39,595	39,605	0.03
Debt Per Capita	405.09	487.02	20.23

## Tax Summary

	Current Year	
Assessed Property Valuation	156,713,483	
General Obligation Debt to Assessed Value	7.27 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	13,839,033	67 %
State Aid	3,500,498	17 %
Fees, Fines and Forfeitures	2,217,570	11 %
Other	745,713	4 %
Interest Income	204,929	1 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	799,709	855,701	7.00 %
Per Capita	20,197	21,606	6.97 %
Employment			
Labor Force	16,864	17,550	4.07 %
Employed	15,678	16,270	3.78 %
Unemployed	1,186	1,280	7.93 %
Unemployment Rate	7.0 %	7.3 %	
Major Employment Sectors			
Manufacturing		1,797	22 %
Retail Trade		1,725	21 %
Accommodation, Food		1,168	14 %
Health Care, Social Assistance		1,048	13 %
Construction		572	7 %
Finance, Insurance		298	4 %
Wholesale Trade		284	3 %
Administrative, Support, Waste Mgt, Remediation		282	3 %
Other Services		216	3 %
Others		790	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Walterboro	950,170	898,332	(5%)	3,830,116	6,839,947	79 %	7,738,279	62 %
Town Of Edisto Beach	0	194,000	0 %	1,285,000	1,285,000	0 %	1,479,000	15 %
Town Of Moncks Corner	697,047	685,919	(2%)	435,084	0	(100%)	685,919	(39%)
Town Of Smoaks								
Town Of Williams								
<b>School District Debt</b>								
Colleton County School District	9,645,000	8,070,700	(16%)	0	0	0 %	8,070,700	(16%)



Bond Ratings

FitchRatings:  
 Moody's Investors Service: A3  
 Standard & Poors: A-

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,289,507	4,777,892	(9.67)
Revenue	847,559	821,357	(3.09)
Total Debt Outstanding	6,137,066	5,599,249	(8.76)
Population	67,577	67,348	(0.34)
Debt Per Capita	90.82	83.14	(8.45)

Tax Summary

	Current Year
Assessed Property Valuation	0
General Obligation Debt to Assessed Value	0.00 %
Current Tax Collections	0 %

Major Sources of General Fund Revenue

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,614,960	1,659,810	2.78 %
Per Capita	23,898	24,645	3.13 %
Employment			
Labor Force	33,692	32,480	(3.60%)
Employed	30,919	29,750	(3.78%)
Unemployed	2,773	2,730	(1.55%)
Unemployment Rate	8.2 %	8.4 %	
Major Employment Sectors			
Manufacturing		5,582	37 %
Retail Trade		2,236	15 %
Administrative, Support, Waste Mgt, Remediation		1,563	10 %
Accommodation, Food		1,087	7 %
Construction		1,024	7 %
Wholesale Trade		813	5 %
Public Administration		757	5 %
Finance, Insurance		546	4 %
Other Services		363	2 %
Others		1,061	7 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Darlington	388,854	400,768	3 %	1,302,075	1,196,015	(8%)	1,596,783	(6%)
City Of Hartsville	964,378	764,431	(21%)	9,653,575	9,167,821	(5%)	9,932,252	(6%)
Town Of Lamar								
Town Of Society Hill	13,750	36,192	163 %	0	0	0 %	36,192	163 %
<b>School District Debt</b>								
Darlington County School District	57,422,020	57,681,217	0 %	847,559	821,357	(3%)	58,502,574	0 %
<b>Special Purpose District Debt</b>								
Darlington County Fire Protection District	0	0	0 %	17,587,000	17,053,000	(3%)	17,053,000	(3%)
Darlington County Water And Sewer Authority								
Palmetto Rural Fire District	381,880	340,305	(11%)	847,559	821,357	(3%)	1,161,662	(6%)



## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,705,000	4,525,000	(3.83)
Revenue	132,871	1,077,362	710.83
Total Debt Outstanding	4,837,871	5,602,362	15.80
Population	31,289	30,974	(1.01)
Debt Per Capita	154.62	180.87	16.98

## Tax Summary

	Current Year	
Assessed Property Valuation	62,194,093	
General Obligation Debt to Assessed Value	7.28 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
State Aid	8,393,246	38 %
Property Taxes	4,692,832	21 %
Fees, Fines and Forfeitures	4,417,931	20 %
Other	3,056,892	14 %
Federal Aid	1,684,894	8 %
Interest Income	8,799	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	603,765	633,502	4.93 %
Per Capita	19,296	20,453	5.99 %
Employment			
Labor Force	13,792	14,780	7.16 %
Employed	12,441	13,340	7.23 %
Unemployed	1,351	1,440	6.59 %
Unemployment Rate	9.8 %	9.7 %	
Major Employment Sectors			
Manufacturing		2,625	32 %
Retail Trade		1,845	23 %
Education		957	12 %
Accommodation, Food		682	8 %
Wholesale Trade		503	6 %
Public Administration		422	5 %
Agriculture, Forestry, Fishing, Hunting		330	4 %
Finance, Insurance		197	2 %
Other Services		148	2 %
Others		449	6 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Dillon	3,990,290	3,774,679	(5%)	9,683,638	8,882,468	(8%)	12,657,147	(7%)
Town Of Lake View	0	0	0 %	138,668	107,615	(22%)	107,615	(22%)
<b>School District Debt</b>								
Dillon County School District 1	50,000	25,000	(50%)	0	0	0 %	25,000	(50%)
Dillon County School District 2	646,688	490,124	(24%)	0	0	0 %	490,124	(24%)
Dillon County School District 3	803,697	665,202	(17%)	0	0	0 %	665,202	(17%)



## Bond Ratings

FitchRatings:

Moody's Investors Service: A1

Standard &amp; Poors: A+

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	15,090,473	25,231,501	67.20
Revenue	31,690,000	98,865,000	211.98
Total Debt Outstanding	46,780,473	124,096,501	165.27
Population	107,004	112,858	5.47
Debt Per Capita	437.18	1,099.58	151.51

## Tax Summary

	Current Year	
Assessed Property Valuation	406,185,200	
General Obligation Debt to Assessed Value	6.21 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	15,991,300	53 %
Fees, Fines and Forfeitures	9,345,619	31 %
State Aid	3,517,265	12 %
Other	653,053	2 %
Interest Income	425,357	1 %
Federal Aid	105,897	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	2,521,901	2,721,062	7.90 %
Per Capita	23,568	24,110	2.30 %
Employment			
Labor Force	55,746	57,490	3.13 %
Employed	52,962	54,400	2.72 %
Unemployed	2,784	3,090	10.99 %
Unemployment Rate	5.0 %	5.4 %	
Major Employment Sectors			
Manufacturing		4,989	20 %
Retail Trade		4,513	18 %
Accommodation, Food		3,063	13 %
Construction		2,617	11 %
Health Care, Social Assistance		2,294	9 %
Administrative, Support, Waste Mgt, Remediation		1,329	5 %
Public Administration		1,127	5 %
Transportation, Warehousing		1,110	5 %
Other Services		992	4 %
Others		2,365	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Harleyville	0	0	0 %	290,322	278,269	(4%)	278,269	(4%)
Town Of Reevesville	64,020	54,917	(14%)	0	0	0 %	54,917	(14%)
Town Of Ridgeville								
Town Of St. George	438,281	341,633	(22%)	1,521,932	1,371,284	(10%)	1,712,917	(13%)
Town Of Summerville	951,709	452,812	(52%)	0	0	0 %	452,812	(52%)
<b>School District Debt</b>								
Dorchester County School District 2	45,455,000	40,770,000	(10%)	0	0	0 %	40,770,000	(10%)
Dorchester County School District 4	17,255,000	16,370,000	(5%)	0	0	0 %	16,370,000	(5%)
<b>Special Purpose District Debt</b>								
Dorchester Special Fire	440,000	410,000	(7%)	0	0	0 %	410,000	(7%)





## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,286,150	3,269,856	43.03
Total Debt Outstanding	2,286,150	3,269,856	43.03
Population	24,794	25,528	2.96
Debt Per Capita	92.21	128.09	38.92

## Tax Summary

	Current Year	
Assessed Property Valuation	58,438,780	
General Obligation Debt to Assessed Value	5.60 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	5,308,792	44 %
State Aid	3,264,274	27 %
Other	2,154,776	18 %
Fees, Fines and Forfeitures	722,811	6 %
Federal Aid	405,617	3 %
Interest Income	282,431	2 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	504,199	541,383	7.37 %
Per Capita	20,336	21,207	4.29 %
Employment			
Labor Force	11,002	11,330	2.98 %
Employed	10,285	10,340	0.53 %
Unemployed	717	990	38.08 %
Unemployment Rate	6.5 %	8.8 %	
Major Employment Sectors			
Manufacturing		1,235	27 %
Agriculture, Forestry, Fishing, Hunting		884	19 %
Retail Trade		442	10 %
Public Administration		377	8 %
Administrative, Support, Waste Mgt, Remediation		363	8 %
Accommodation, Food		316	7 %
Other Services		244	5 %
Construction		166	4 %
Arts, Entertainment, Recreation		162	4 %
Others		387	8 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Edgefield								
Town Of Johnston	90,499	79,421	(12%)	0	0	0 %	79,421	(12%)
Town Of Trenton								
<b>School District Debt</b>								
Edgefield County School District 60	17,275,000	16,295,000	(6%)	0	0	0 %	16,295,000	(6%)
<b>Special Purpose District Debt</b>								
Edgefield County Hospital	2,709,655	2,575,123	(5%)	0	0	0 %	2,575,123	(5%)
Edgefield County Mill Creek Special Purpose	62,638	55,303	(12%)	0	0	0 %	55,303	(12%)
Edgefield County Water & Sewer	0	0	0 %	9,135,000	8,905,000	(3%)	8,905,000	(3%)



## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,400,000	2,050,000	(14.58)
Total Debt Outstanding	2,400,000	2,050,000	(14.58)
Population	24,142	24,047	(0.39)
Debt Per Capita	99.41	85.25	(14.25)

## Tax Summary

	Current Year	
Assessed Property Valuation	128,083,558	
General Obligation Debt to Assessed Value	1.60 %	
Current Tax Collections	98 %	
Major Sources of General Fund Revenue		
Property Taxes	12,342,838	82 %
State Aid	1,056,257	7 %
Other	632,369	4 %
Interest Income	538,775	4 %
Fees, Fines and Forfeitures	526,061	3 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	515,764	543,822	5.44 %
Per Capita	21,364	22,615	5.86 %
Employment			
Labor Force	11,581	11,930	3.01 %
Employed	10,620	10,840	2.07 %
Unemployed	961	1,090	13.42 %
Unemployment Rate	8.3 %	9.1 %	
Major Employment Sectors			
Manufacturing		799	25 %
Retail Trade		616	20 %
Wholesale Trade		484	15 %
Administrative, Support, Waste Mgt, Remediation		260	8 %
Accommodation, Food		252	8 %
Construction		226	7 %
Public Administration		223	7 %
Other Services		112	4 %
Finance, Insurance		69	2 %
Others		94	3 %





Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	A1
Standard & Poors:	A

Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	10,983,000	10,352,027	(5.74)
Total Debt Outstanding	10,983,000	10,352,027	(5.74)
Population	129,679	131,097	1.09
Debt Per Capita	84.69	78.96	(6.76)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	406,747,098	
General Obligation Debt to Assessed Value	2.55 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	10,942,207	34 %
Other	10,586,063	33 %
State Aid	6,483,614	20 %
Fees, Fines and Forfeitures	3,598,612	11 %
Interest Income	575,454	2 %
Federal Aid	172,289	1 %

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	3,353,343	3,548,086	5.81 %
Per Capita	25,859	27,065	4.66 %
Employment			
Labor Force	65,873	64,580	(1.96%)
Employed	60,474	59,120	(2.24%)
Unemployed	5,399	5,460	1.13 %
Unemployment Rate	8.2 %	8.5 %	
Major Employment Sectors			
Manufacturing		8,504	16 %
Retail Trade		8,215	16 %
Health Care, Social Assistance		7,625	15 %
Accommodation, Food		5,562	11 %
Public Administration		3,264	6 %
Construction		2,988	6 %
Finance, Insurance		2,810	5 %
Administrative, Support, Waste Mgt, Remediation		2,717	5 %
Wholesale Trade		2,459	5 %
Others		7,832	15 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Florence	0	4,274,126	0 %	69,065,861	68,781,139	0 %	73,055,265	6 %
City Of Johnsonville	6,800	69,761	926 %	1,025,690	920,224	(10%)	989,985	(4%)
City Of Lake City	406,720	271,850	(33%)	3,869,384	5,920,729	53 %	6,192,579	45 %
Town Of Coward	0	0	0 %	671,943	661,395	(2%)	661,395	(2%)
Town Of Pamplico	9,942	7,773	(22%)	34,716	25,362	(27%)	33,135	(26%)
Town Of Quinby	20,373	18,225	(11%)	0	0	0 %	18,225	(11%)
Town Of Scranton	0	0	0 %	124,758	117,347	(6%)	117,347	(6%)
Town Of Timmonsville	412,841	355,758	(14%)	3,839,750	3,754,247	(2%)	4,110,005	(3%)
<b>School District Debt</b>								
Florence County School District Five	5,398,448	4,967,035	(8%)	0	0	0 %	4,967,035	(8%)
Florence County School District Four	9,440,000	8,775,000	(7%)	0	0	0 %	8,775,000	(7%)
Florence County School District One	10,852,000	5,627,000	(48%)	0	0	0 %	5,627,000	(48%)
Florence County School District Three	2,775,000	2,295,000	(17%)	0	0	0 %	2,295,000	(17%)
Florence County School District Two	6,825,000	6,360,000	(7%)	0	0	0 %	6,360,000	(7%)
<b>Special Purpose District Debt</b>								
Hanna-salem Friendfield Fire District	581,000	526,000	(9%)	0	0	0 %	526,000	(9%)
Howe Springs Fire District	871,605	789,917	(9%)	0	0	0 %	789,917	(9%)
Johnsonville Fire District	400,000	375,000	(6%)	0	0	0 %	375,000	(6%)



County Seat: Georgetown

## Bond Ratings

FitchRatings:

Moody's Investors Service: A2

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	21,850,000	19,735,000	(9.68)
Total Debt Outstanding	21,850,000	19,735,000	(9.68)
Population	59,790	60,983	2.00
Debt Per Capita	365.45	323.61	(11.45)

## Tax Summary

	Current Year	
Assessed Property Valuation	348,569,858	
General Obligation Debt to Assesd Value	5.66 %	
Current Tax Collections	92 %	
Major Sources of General Fund Revenue		
Property Taxes	10,784,161	54 %
Fees, Fines and Forfeitures	6,075,200	30 %
State Aid	2,962,594	15 %
Other	144,750	1 %
Interest Income	105,000	1 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,566,449	1,681,993	7.38 %
Per Capita	26,199	27,581	5.28 %
Employment			
Labor Force	28,452	31,400	10.36 %
Employed	26,287	29,230	11.20 %
Unemployed	2,165	2,170	0.23 %
Unemployment Rate	7.6 %	6.9 %	
Major Employment Sectors			
Accommodation, Food		3,659	18 %
Retail Trade		3,180	16 %
Manufacturing		2,204	11 %
Construction		2,150	11 %
Health Care, Social Assistance		1,986	10 %
Public Administration		1,291	6 %
Administrative, Support, Waste Mgt, Remediation		1,260	6 %
Real Estate, Rental, Leasing		833	4 %
Arts, Entertainment, Recreation		722	4 %
Others		3,014	15 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Georgetown	919,326	975,996	6 %	9,374,832	8,931,947	(5%)	9,907,943	(4%)
Town Of Andrews	716,053	716,053	0 %	2,521,784	2,521,784	0 %	3,237,837	0 %
Town Of Pawleys Island								
<b>School District Debt</b>								
Georgetown County School District	97,009,644	96,088,048	(1%)	0	0	0 %	96,088,048	(1%)
<b>Special Purpose District Debt</b>								
Georgetown County Water & Sewer District								
Murrells Inlet Garden City Fire District	510,705	1,951,026	282 %	0	0	0 %	1,951,026	282 %





Bond Ratings	
FitchRatings:	AAA
Moody's Investors Service:	Aaa
Standard & Poors:	AAA

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	55,855,000	58,385,000	4.53
Revenue	31,123,000	29,533,000	(5.11)
Total Debt Outstanding	86,978,000	87,918,000	1.08
Population	401,174	407,383	1.55
Debt Per Capita	216.81	215.81	(0.46)

Tax Summary

	Current Year	
Assessed Property Valuation	1,570,433,000	
General Obligation Debt to Assesd Value	3.72 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	59,129,963	54 %
Fees, Fines and Forfeitures	24,215,265	22 %
State Aid	19,961,048	18 %
Other	3,400,582	3 %
Interest Income	2,410,316	2 %
Federal Aid	0	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	11,893,351	12,357,058	3.90 %
Per Capita	29,646	30,333	2.32 %
Employment			
Labor Force	209,597	214,460	2.32 %
Employed	198,521	202,530	2.02 %
Unemployed	11,076	11,930	7.71 %
Unemployment Rate	5.3 %	5.6 %	
Major Employment Sectors			
Manufacturing		31,082	15 %
Retail Trade		31,036	15 %
Administrative, Support, Waste Mgt, Remediation		25,264	12 %
Accommodation, Food		19,156	9 %
Health Care, Social Assistance		16,108	8 %
Construction		12,938	6 %
Professional, Scientific, Technical		12,094	6 %
Wholesale Trade		10,747	5 %
Transportation, Warehousing		9,769	5 %
Others		41,735	20 %





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County Seat: Greenwood

## Bond Ratings

FitchRatings:  
 Moody's Investors Service: A2  
 Standard & Poors: A+

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	9,080,183	7,516,772	(17.22)
Total Debt Outstanding	9,080,183	7,516,772	(17.22)
Population	67,519	67,979	0.68
Debt Per Capita	134.48	110.57	(17.78)

## Tax Summary

	Current Year	
Assessed Property Valuation	211,511,491	
General Obligation Debt to Assessed Value	3.55 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	11,189,060	55 %
State Aid	3,785,244	19 %
Other	3,091,299	15 %
Fees, Fines and Forfeitures	2,108,392	10 %
Federal Aid	274,363	1 %
Interest Income	9,615	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,613,618	1,685,399	4.45 %
Per Capita	23,899	24,793	3.74 %
Employment			
Labor Force	33,064	34,400	4.04 %
Employed	30,143	31,420	4.24 %
Unemployed	2,921	2,980	2.02 %
Unemployment Rate	8.8 %	8.7 %	
Major Employment Sectors			
Manufacturing		7,585	27 %
Health Care, Social Assistance		4,708	17 %
Retail Trade		3,150	11 %
Accommodation, Food		2,215	8 %
Education		1,821	7 %
Construction		1,619	6 %
Professional, Scientific, Technical		1,398	5 %
Administrative, Support, Waste Mgt, Remediation		1,331	5 %
Public Administration		1,236	4 %
Others		2,845	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Greenwood	585,273	469,744	(20%)	32,065,000	28,970,000	(10%)	29,439,744	(10%)
Town Of Hodges								
Town Of Ninety Six	18,121	50,000	176 %	0	0	0 %	50,000	176 %
Town Of Troy	145,387	129,233	(11%)	0	0	0 %	129,233	(11%)
Town Of Ware Shoals	220,598	180,434	(18%)	303,756	226,407	(25%)	406,841	(22%)
<b>School District Debt</b>								
Greenwood School District 50	4,800,000	0	(100%)	0	0	0 %	0	(100%)
Greenwood School District 51	867,081	1,251,339	44 %	0	0	0 %	1,251,339	44 %
Greenwood School District 52	1,985,000	1,630,000	(18%)	0	0	0 %	1,630,000	(18%)
<b>Special Purpose District Debt</b>								
Greenwood Metropolitan Sewer District	11,905,000	11,265,000	(5%)	12,240,008	11,631,006	(5%)	22,896,006	(5%)



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,254,880	407,280	(67.54)
Total Debt Outstanding	1,254,880	407,280	(67.54)
Population	21,301	21,329	0.13
Debt Per Capita	58.91	19.10	(67.59)

### Tax Summary

	Current Year	
Assessed Property Valuation	42,428,075	
General Obligation Debt to Assessed Value	0.96 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	7,559,832	71 %
Fees, Fines and Forfeitures	1,336,934	13 %
State Aid	1,140,235	11 %
Other	523,387	5 %
Interest Income	25,598	0 %
Federal Aid	0	0 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	425,648	445,763	4.73 %
Per Capita	19,983	20,899	4.59 %
Employment			
Labor Force	8,199	8,460	3.18 %
Employed	7,520	7,770	3.32 %
Unemployed	679	690	1.62 %
Unemployment Rate	8.3 %	8.1 %	
Major Employment Sectors			
Manufacturing		900	20 %
Public Administration		853	19 %
Retail Trade		661	15 %
Accommodation, Food		464	10 %
Health Care, Social Assistance		341	7 %
Agriculture, Forestry, Fishing, Hunting		290	6 %
Construction		268	6 %
Other Services		169	4 %
Professional, Scientific, Technical		161	4 %
Others		450	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Brunson	475,451	435,819	(8%)	10,225	5,317	(48%)	441,136	(9%)
Town Of Estill	333,109	216,559	(35%)	2,747,207	2,446,948	(11%)	2,663,507	(14%)
Town Of Furman								
Town Of Hampton	405,557	566,509	40 %	2,991,449	2,959,787	(1%)	3,526,296	4 %
Town Of Luray								
Town Of Scotia								
Town Of Varnville	558,633	689,603	23 %	149,421	149,421	0 %	839,024	18 %
Town Of Yemassee	163,528	190,147	16 %	0	0	0 %	190,147	16 %
<b>School District Debt</b>								
Hampton County School District #1	990,000	485,000	(51%)	0	0	0 %	485,000	(51%)
Hampton County School District #2	1,165,000	925,000	(21%)	0	0	0 %	925,000	(21%)



County Seat: Conway

Bond Ratings  
 FitchRatings: AA-  
 Moody's Investors Service: Aa3  
 Standard & Poors: AA-

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	58,340,000	55,565,000	(4.76)
Revenue	453,007,809	434,315,822	(4.13)
Total Debt Outstanding	511,347,809	489,880,822	(4.20)
Population	217,608	226,992	4.31
Debt Per Capita	2,349.86	2,158.14	(8.16)

Tax Summary

	Current Year	
Assessed Property Valuation	1,495,786,672	
General Obligation Debt to Assessed Value	3.71 %	
Current Tax Collections	98 %	
Major Sources of General Fund Revenue		
Property Taxes	55,616,668	51 %
Other	25,426,087	23 %
Fees, Fines and Forfeitures	13,803,428	13 %
State Aid	10,964,757	10 %
Interest Income	2,341,052	2 %
Federal Aid	615,640	1 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	5,331,370	5,695,572	6.83 %
Per Capita	24,500	25,092	2.41 %
Employment			
Labor Force	126,291	132,100	4.60 %
Employed	120,545	125,940	4.48 %
Unemployed	5,746	6,160	7.21 %
Unemployment Rate	4.5 %	4.7 %	
Major Employment Sectors			
Accommodation, Food		30,849	27 %
Retail Trade		19,091	17 %
Construction		11,938	11 %
Health Care, Social Assistance		8,196	7 %
Administrative, Support, Waste Mgt, Remediation		6,306	6 %
Arts, Entertainment, Recreation		5,815	5 %
Real Estate, Rental, Leasing		5,354	5 %
Manufacturing		4,296	4 %
Public Administration		4,097	4 %
Others		16,332	15 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Loris	706,316	612,735	(13%)	2,175,356	2,053,351	(6%)	2,666,086	(7%)
City Of Myrtle Beach	113,864,089	128,718,903	13 %	73,113,571	33,540,000	(54%)	162,258,903	(13%)
City Of North Myrtle Beach	4,378,000	5,229,000	19 %	22,682,514	21,531,643	(5%)	26,760,643	(1%)
Town Of Aynor								
Town Of Briarcliffe Acres								
Town Of Conway	1,000,010	2,370,000	137 %	5,628,082	6,497,404	15 %	8,867,404	34 %
Town Of Surfside Beach	2,865,000	2,555,000	(11%)	0	0	0 %	2,555,000	(11%)
<b>School District Debt</b>								
Horry County School District	324,910,000	290,640,000	(11%)	0	0	0 %	290,640,000	(11%)
<b>Special Purpose District Debt</b>								
Grand Strand Water & Sewer Authority	165,468,599	180,687,091	9 %	0	0	0 %	180,687,091	9 %
Horry County Fire Protection District	18,095,000	17,355,000	(4%)	0	0	0 %	17,355,000	(4%)
Loris Community Hospital District	0	0	0 %	23,035,000	22,505,000	(2%)	22,505,000	(2%)

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Revenue	3,462,854	4,703,549	35.83
Total Debt Outstanding	3,462,854	4,703,549	35.83
Population	21,193	21,398	0.97
Debt Per Capita	163.40	219.81	34.53

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	97,512,144	
General Obligation Debt to Assessed Value	0.00 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	16,443,354	76 %
Fees, Fines and Forfeitures	2,565,549	12 %
State Aid	1,939,094	9 %
Other	286,228	1 %
Federal Aid	271,720	1 %
Interest Income	243,351	1 %

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	405,330	464,437	14.58 %
Per Capita	19,126	21,705	13.48 %
Employment			
Labor Force	9,883	11,250	13.83 %
Employed	9,381	10,710	14.17 %
Unemployed	502	540	7.57 %
Unemployment Rate	5.1 %	4.8 %	
Major Employment Sectors			
Construction		1,711	30 %
Public Administration		801	14 %
Retail Trade		763	13 %
Manufacturing		711	12 %
Accommodation, Food		529	9 %
Administrative, Support, Waste Mgt, Remediation		331	6 %
Transportation, Warehousing		288	5 %
Other Services		178	3 %
Agriculture, Forestry, Fishing, Hunting		168	3 %
Others		320	6 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Hardeeville	1,309,046	2,710,165	107 %	3,334,730	3,158,722	(5%)	5,868,887	26 %
Town Of Ridgeland	996,589	860,711	(14%)	144,907	84,258	(42%)	944,969	(17%)
<b>School District Debt</b>								
Jasper County School District	13,586,633	27,615,123	103 %	0	0	0 %	27,615,123	103 %



County Seat: Camden

## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A2
Standard & Poors:	A

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	9,989,878	9,489,878	(5.01)
Revenue	148,573	128,589	(13.45)
Total Debt Outstanding	10,138,451	9,618,467	(5.13)
Population	55,491	56,486	1.79
Debt Per Capita	182.70	170.28	(6.80)

## Tax Summary

	Current Year	
Assessed Property Valuation	176,254,480	
General Obligation Debt to Assessed Value	5.38 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	47,486,887	82 %
Fees, Fines and Forfeitures	5,188,405	9 %
State Aid	3,257,376	6 %
Federal Aid	1,433,379	2 %
Interest Income	449,622	1 %
Other	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,429,175	1,506,371	5.40 %
Per Capita	25,755	26,668	3.54 %
Employment			
Labor Force	28,795	29,620	2.87 %
Employed	26,835	27,570	2.74 %
Unemployed	1,960	2,050	4.59 %
Unemployment Rate	6.8 %	6.9 %	
Major Employment Sectors			
Manufacturing		3,934	27 %
Retail Trade		2,844	19 %
Health Care, Social Assistance		1,331	9 %
Construction		1,287	9 %
Accommodation, Food		1,128	8 %
Transportation, Warehousing		767	5 %
Public Administration		697	5 %
Professional, Scientific, Technical		475	3 %
Administrative, Support, Waste Mgt, Remediation		437	3 %
Others		1,832	12 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Camden	432,965	319,314	(26%)	29,787,576	28,154,952	(5%)	28,474,266	(6%)
Town Of Bethune	16,284	8,298	(49%)	0	0	0 %	8,298	(49%)
Town Of Elgin								
<b>School District Debt</b>								
Kershaw County School District	35,645,000	32,330,000	(9%)	0	0	0 %	32,330,000	(9%)



County Seat: Lancaster

## Bond Ratings

FitchRatings:

Moody's Investors Service: A2

Standard &amp; Poors: BBB+

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	12,818,303	16,209,495	26.46
Total Debt Outstanding	12,818,303	16,209,495	26.46
Population	63,135	63,113	(0.03)
Debt Per Capita	203.03	256.83	26.50

## Tax Summary

	Current Year	
Assessed Property Valuation	182,333,531	
General Obligation Debt to Assessed Value	8.89 %	
Current Tax Collections	86 %	
Major Sources of General Fund Revenue		
Property Taxes	16,567,124	64 %
State Aid	4,998,277	19 %
Other	2,506,169	10 %
Fees, Fines and Forfeitures	918,949	4 %
Interest Income	517,966	2 %
Federal Aid	476,132	2 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,333,461	1,435,222	7.63 %
Per Capita	21,121	22,741	7.67 %
Employment			
Labor Force	30,255	31,710	4.81 %
Employed	27,761	28,680	3.31 %
Unemployed	2,494	3,030	21.49 %
Unemployment Rate	8.2 %	9.6 %	
Major Employment Sectors			
Manufacturing		4,055	29 %
Retail Trade		2,154	15 %
Health Care, Social Assistance		1,740	12 %
Administrative, Support, Waste Mgt, Remediation		1,211	9 %
Accommodation, Food		1,099	8 %
Construction		952	7 %
Public Administration		856	6 %
Finance, Insurance		782	6 %
Wholesale Trade		331	2 %
Others		960	7 %







Bond Ratings

FitchRatings:  
 Moody's Investors Service: Baa2  
 Standard & Poors: BBB+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	9,154,509	9,201,755	0.52
Revenue	2,500,000	2,500,000	0.00
Total Debt Outstanding	11,654,509	11,701,755	0.41
Population	70,218	70,293	0.11
Debt Per Capita	165.98	166.47	0.30

Tax Summary

	Current Year	
Assessed Property Valuation	154,878,751	
General Obligation Debt to Assessed Value	5.94 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	16,227,871	57 %
Federal Aid	5,786,647	20 %
Fees, Fines and Forfeitures	5,468,684	19 %
Other	632,594	2 %
State Aid	445,523	2 %
Interest Income	102,198	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,505,859	1,580,099	4.93 %
Per Capita	21,445	22,479	4.82 %
Employment			
Labor Force	34,143	34,400	0.75 %
Employed	31,951	32,100	0.47 %
Unemployed	2,192	2,300	4.93 %
Unemployment Rate	6.4 %	6.7 %	
Major Employment Sectors			
Manufacturing		4,498	36 %
Transportation, Warehousing		1,600	13 %
Retail Trade		1,438	12 %
Accommodation, Food		1,235	10 %
Administrative, Support, Waste Mgt, Remediation		1,081	9 %
Public Administration		888	7 %
Construction		555	4 %
Other Services		399	3 %
Information		280	2 %
Others		463	4 %





County Seat: Bishopville

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,681,368	2,151,449	27.96
Total Debt Outstanding	1,681,368	2,151,449	27.96
Population	20,500	20,638	0.67
Debt Per Capita	82.02	104.25	27.10

### Tax Summary

	Current Year	
Assessed Property Valuation	29,824,940	
General Obligation Debt to Assesd Value	7.21 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	4,770,002	38 %
Fees, Fines and Forfeitures	4,206,624	33 %
Other	1,340,310	11 %
State Aid	1,213,121	10 %
Federal Aid	1,060,655	8 %
Interest Income	55,431	0 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	379,813	400,320	5.40 %
Per Capita	18,527	19,397	4.69 %
Employment			
Labor Force	8,642	8,900	2.99 %
Employed	7,858	8,060	2.57 %
Unemployed	784	840	7.14 %
Unemployment Rate	9.1 %	9.4 %	
Major Employment Sectors			
Public Administration		560	18 %
Education		457	15 %
Retail Trade		456	14 %
Health Care, Social Assistance		430	14 %
Manufacturing		409	13 %
Transportation, Warehousing		222	7 %
Administrative, Support, Waste Mgt, Remediation		169	5 %
Agriculture, Forestry, Fishing, Hunting		142	5 %
Wholesale Trade		102	3 %
Others		200	6 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bishopville	3,120,179	2,675,324	(14%)	0	0	0 %	2,675,324	(14%)
Town Of Lynchburg	7,998	34,403	330 %	222,767	203,783	(9%)	238,186	3 %
<b>School District Debt</b>								
Lee County School District	14,522,000	14,846,091	2 %	0	0	0 %	14,846,091	2 %



County Seat: Lexington

## Bond Ratings

FitchRatings:  
 Moody's Investors Service: Aa2  
 Standard & Poors: AA-

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	42,785,052	39,737,786	(7.12)
Total Debt Outstanding	42,785,052	39,737,786	(7.12)
Population	231,057	235,272	1.82
Debt Per Capita	185.17	168.90	(8.79)

## Tax Summary

	Current Year	
Assessed Property Valuation	841,100,420	
General Obligation Debt to Assessed Value	4.72 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	55,401,711	56 %
Fees, Fines and Forfeitures	16,521,426	17 %
Other	13,838,500	14 %
State Aid	11,380,277	11 %
Interest Income	2,155,967	2 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	6,820,279	7,221,851	5.89 %
Per Capita	29,518	30,696	3.99 %
Employment			
Labor Force	126,057	130,100	3.21 %
Employed	119,988	123,430	2.87 %
Unemployed	6,069	6,670	9.90 %
Unemployment Rate	4.8 %	5.1 %	
Major Employment Sectors			
Retail Trade		11,923	15 %
Manufacturing		11,821	15 %
Accommodation, Food		8,424	11 %
Construction		8,162	10 %
Health Care, Social Assistance		7,321	9 %
Wholesale Trade		5,405	7 %
Transportation, Warehousing		5,374	7 %
Administrative, Support, Waste Mgt, Remediation		3,874	5 %
Finance, Insurance		2,889	4 %
Others		14,677	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Cayce	5,211,107	4,983,422	(4%)	24,227,295	23,478,746	(3%)	28,462,168	(3%)
City Of West Columbia	3,745,241	3,685,015	(2%)	19,976,664	25,611,489	28 %	29,296,504	23 %
Town Of Batesburg-leesville	227,668	342,521	50 %	3,688,172	3,282,639	(11%)	3,625,160	(7%)
Town Of Chapin	0	0	0 %	554,235	455,855	(18%)	455,855	(18%)
Town Of Gilbert								
Town Of Irmo								
Town Of Lexington	4,358,038	4,469,551	3 %	40,030,992	39,266,443	(2%)	43,735,994	(1%)
Town Of Pelion								
Town Of Pine Ridge								
Town Of South Congaree								
Town Of Springdale	1,913,557	1,894,630	(1%)	0	0	0 %	1,894,630	(1%)
Town Of Swansea	307,969	272,999	(11%)	0	0	0 %	272,999	(11%)
<b>School District Debt</b>								
Lexington County School District Five	11,130,000	15,275,000	37 %	0	0	0 %	15,275,000	37 %
Lexington County School District Four	22,490,000	21,315,000	(5%)	0	0	0 %	21,315,000	(5%)
Lexington County School District One	107,850,000	166,145,000	54 %	0	0	0 %	166,145,000	54 %
Lexington County School District Three	14,075,000	13,135,000	(7%)	0	0	0 %	13,135,000	(7%)
Lexington County School District Two	60,600,000	58,325,000	(4%)	0	0	0 %	58,325,000	(4%)
<b>Special Purpose District Debt</b>								
Columbia Metropolitan Airport	0	0	0 %	91,295,000	89,385,000	(2%)	89,385,000	(2%)
Gaston Rural Community Water District	0	0	0 %	576,612	549,383	(5%)	549,383	(5%)
Gilbert-summit Rural Water District	0	0	0 %	2,974,592	3,064,422	3 %	3,064,422	3 %
Irmo Chapin Recreation District	8,520,000	7,975,000	(6%)	0	0	0 %	7,975,000	(6%)
Lexington County Rural Recreation District	13,855,000	30,305,000	119 %	0	0	0 %	30,305,000	119 %
Lexington Joint Municipal Water & Sewer District	0	0	0 %	30,707,352	33,236,618	8 %	33,236,618	8 %



County Seat: Marion

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,519,323	3,640,505	(19.45)
Total Debt Outstanding	4,519,323	3,640,505	(19.45)
Population	35,086	34,904	(0.52)
Debt Per Capita	128.81	104.30	(19.03)

### Tax Summary

	Current Year	
Assessed Property Valuation	71,553,415	
General Obligation Debt to Assessed Value	5.09 %	
Current Tax Collections	92 %	
Major Sources of General Fund Revenue		
Property Taxes	6,649,866	51 %
Fees, Fines and Forfeitures	3,407,097	26 %
State Aid	2,331,352	18 %
Other	648,433	5 %
Interest Income	118,401	1 %
Federal Aid	0	0 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	702,948	714,558	1.65 %
Per Capita	20,035	20,472	2.18 %
Employment			
Labor Force	14,399	14,800	2.78 %
Employed	12,589	12,970	3.03 %
Unemployed	1,810	1,830	1.10 %
Unemployment Rate	12.6 %	12.4 %	
Major Employment Sectors			
Manufacturing		282	34 %
Other Services		148	18 %
Retail Trade		147	18 %
Professional, Scientific, Technical		68	8 %
Construction		55	7 %
Agriculture, Forestry, Fishing, Hunting		49	6 %
Transportation, Warehousing		24	3 %
Finance, Insurance		20	2 %
Public Administration		13	2 %
Others		21	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Marion	450,894	256,129	(43%)	10,820,369	10,529,939	(3%)	10,786,068	(4%)
City Of Mullins	703,978	653,572	(7%)	2,216,924	2,087,085	(6%)	2,740,657	(6%)
Town Of Nichols	302,155	296,249	(2%)	0	0	0 %	296,249	(2%)
<b>School District Debt</b>								
Marion School District #1	3,915,000	3,555,000	(9%)	0	0	0 %	3,555,000	(9%)
Marion School District #2	932,000	756,000	(19%)	0	0	0 %	756,000	(19%)
Marion School District #7	1,025,000	910,000	(11%)	0	0	0 %	910,000	(11%)





## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa2

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,326,374	692,493	(47.79)
Revenue	7,816	0	(100.00)
Total Debt Outstanding	1,334,190	692,493	(48.10)
Population	28,147	28,021	(0.45)
Debt Per Capita	47.40	24.71	(47.86)

## Tax Summary

	Current Year	
Assessed Property Valuation	36,546,250	
General Obligation Debt to Assesd Value	1.89 %	
Current Tax Collections	93 %	
Major Sources of General Fund Revenue		
Property Taxes	5,092,597	58 %
State Aid	1,527,724	17 %
Fees, Fines and Forfeitures	1,304,494	15 %
Other	552,019	6 %
Interest Income	270,987	3 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	529,874	547,694	3.36 %
Per Capita	18,825	19,546	3.83 %
Employment			
Labor Force	12,781	13,330	4.30 %
Employed	11,156	11,810	5.86 %
Unemployed	1,625	1,520	(6.46%)
Unemployment Rate	12.7 %	11.4 %	
Major Employment Sectors			
Manufacturing		2,132	27 %
Retail Trade		1,271	16 %
Education		1,002	13 %
Health Care, Social Assistance		755	10 %
Public Administration		740	9 %
Accommodation, Food		688	9 %
Transportation, Warehousing		337	4 %
Finance, Insurance		275	4 %
Construction		256	3 %
Others		348	4 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bennettsville	715,609	1,561,225	118 %	9,820,609	9,792,718	0 %	11,353,943	8 %
Town Of Blenheim								
Town Of Clio	0	0	0 %	356,187	356,187	0 %	356,187	0 %
Town Of Mccoll	520,424	464,082	(11%)	379,713	379,713	0 %	843,795	(6%)
Town Of Tatum								
<b>School District Debt</b>								
Marlboro County School District	10,005,000	8,240,000	(18%)	0	0	0 %	8,240,000	(18%)



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	20,537,739	23,067,358	12.32
Revenue	1,902,239	1,617,962	(14.94)
Total Debt Outstanding	22,439,978	24,685,320	10.01
Population	10,133	10,108	(0.25)
Debt Per Capita	2,214.54	2,442.16	10.28

Tax Summary

	Current Year	
Assessed Property Valuation	31,649,668	
General Obligation Debt to Assesd Value	72.88 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	3,633,585	73 %
State Aid	611,224	12 %
Fees, Fines and Forfeitures	467,232	9 %
Federal Aid	200,639	4 %
Other	44,837	1 %
Interest Income	19,257	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	188,439	195,789	3.90 %
Per Capita	18,597	19,370	4.16 %
Employment			
Labor Force	3,596	3,780	5.12 %
Employed	3,228	3,360	4.09 %
Unemployed	368	420	14.13 %
Unemployment Rate	10.2 %	11.0 %	
Major Employment Sectors			
Manufacturing		3,201	47 %
Education		841	12 %
Retail Trade		741	11 %
Public Administration		639	9 %
Wholesale Trade		372	5 %
Accommodation, Food		274	4 %
Construction		172	3 %
Transportation, Warehousing		147	2 %
Other Services		119	2 %
Others		330	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Mccormick	1,108,477	1,072,679	(3%)	0	0	0 %	1,072,679	(3%)
Town Of Parksville								
Town Of Plum Branch								
<b>School District Debt</b>								
Mccormick County School District	0	0	0 %	11,345,000	10,690,000	(6%)	10,690,000	(6%)



## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A3
Standard & Poors:	A

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,175,000	5,690,000	36.29
Revenue	198,585	6,561,098	3,203.92
Total Debt Outstanding	4,373,585	12,251,098	180.12
Population	37,209	37,250	0.11
Debt Per Capita	117.54	328.89	179.81

## Tax Summary

	Current Year	
Assessed Property Valuation	91,685,570	
General Obligation Debt to Assessed Value	6.21 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	9,548,008	49 %
Other	4,549,629	23 %
State Aid	2,304,712	12 %
Fees, Fines and Forfeitures	2,092,207	11 %
Interest Income	544,872	3 %
Federal Aid	387,956	2 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	810,757	857,718	5.79 %
Per Capita	21,789	23,026	5.68 %
Employment			
Labor Force	18,565	18,760	1.05 %
Employed	17,365	17,400	0.20 %
Unemployed	1,200	1,360	13.33 %
Unemployment Rate	6.5 %	7.3 %	
Major Employment Sectors			
Manufacturing		4,600	39 %
Retail Trade		1,317	11 %
Construction		965	8 %
Health Care, Social Assistance		905	8 %
Accommodation, Food		689	6 %
Administrative, Support, Waste Mgt, Remediation		591	5 %
Agriculture, Forestry, Fishing, Hunting		578	5 %
Public Administration		484	4 %
Wholesale Trade		296	3 %
Others		1,239	11 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Newberry	0	0	0 %	6,205,270	6,696,760	8 %	6,696,760	8 %
Town Of Little Mountain								
Town Of Peak								
Town Of Pomaria								
Town Of Prosperity	0	165,000	0 %	0	408,541	0 %	573,541	0 %
Town Of Silverstreet								
Town Of Whitmire	0	0	0 %	982,974	946,548	(4%)	946,548	(4%)
<b>School District Debt</b>								
Newberry County School District	6,950,000	2,600,000	(63%)	0	0	0 %	2,600,000	(63%)
<b>Special Purpose District Debt</b>								
Jessie Frank Hawkins Nursing Home	0	0	0 %	11,455,000	11,210,000	(2%)	11,210,000	(2%)
Newberry County Memorial Hospital	0	0	0 %	12,818,333	12,565,000	(2%)	12,565,000	(2%)
Newberry County Water And Sewer	0	0	0 %	5,491,198	5,949,658	8 %	5,949,658	8 %



County Seat: Walhalla

## Bond Ratings

FitchRatings:	A+
Moody's Investors Service:	A1
Standard & Poors:	A+

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	19,021,813	13,362,229	(29.75)
Revenue	716,394	660,054	(7.86)
Total Debt Outstanding	19,738,207	14,022,283	(28.96)
Population	69,057	69,577	0.75
Debt Per Capita	285.82	201.54	(29.49)

## Tax Summary

	Current Year	
Assessed Property Valuation	407,321,641	
General Obligation Debt to Assessed Value	3.28 %	
Current Tax Collections	99 %	
Major Sources of General Fund Revenue		
Property Taxes	27,307,905	73 %
Fees, Fines and Forfeitures	4,323,703	11 %
State Aid	3,503,035	9 %
Other	1,190,364	3 %
Interest Income	1,056,415	3 %
Federal Aid	224,643	1 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,794,840	1,913,004	6.58 %
Per Capita	25,991	27,495	5.79 %
Employment			
Labor Force	33,089	33,780	2.09 %
Employed	30,309	30,820	1.69 %
Unemployed	2,780	2,960	6.47 %
Unemployment Rate	8.4 %	8.8 %	
Major Employment Sectors			
Manufacturing		5,607	34 %
Retail Trade		2,696	17 %
Construction		1,638	10 %
Accommodation, Food		1,455	9 %
Health Care, Social Assistance		1,108	7 %
Public Administration		771	5 %
Other Services		660	4 %
Administrative, Support, Waste Mgt, Remediation		459	3 %
Wholesale Trade		414	3 %
Others		1,506	9 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Seneca	0	0	0 %	11,620,000	11,160,000	(4%)	11,160,000	(4%)
City Of Walhalla								
City Of Westminster	0	0	0 %	472,909	2,586,576	447 %	2,586,576	447 %
Town Of Salem	227,946	198,416	(13%)	0	0	0 %	198,416	(13%)
Town Of West Union	87,833	86,635	(1%)	0	0	0 %	86,635	(1%)
<b>School District Debt</b>								
Oconee County School District #37	43,390,000	36,530,000	(16%)	0	0	0 %	36,530,000	(16%)
<b>Special Purpose District Debt</b>								
Pioneer Rural Water	0	0	0 %	2,254,567	2,085,076	(8%)	2,085,076	(8%)





## Bond Ratings

FitchRatings:  
 Moody's Investors Service: A3  
 Standard & Poors: BBB+

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	13,394,674	13,921,842	3.94
Revenue	15,373,097	8,769,296	(42.96)
Total Debt Outstanding	28,767,771	22,691,138	(21.12)
Population	90,779	92,167	1.53
Debt Per Capita	316.90	246.20	(22.31)

## Tax Summary

	Current Year	
Assessed Property Valuation	226,842,305	
General Obligation Debt to Assessed Value	6.14 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	26,834,000	47 %
State Aid	18,014,000	31 %
Fees, Fines and Forfeitures	8,682,000	15 %
Interest Income	2,904,000	5 %
Other	862,000	2 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	2,031,806	2,135,321	5.09 %
Per Capita	22,382	23,168	3.51 %
Employment			
Labor Force	40,648	43,460	6.92 %
Employed	36,914	39,440	6.84 %
Unemployed	3,734	4,020	7.66 %
Unemployment Rate	9.2 %	9.3 %	
Major Employment Sectors			
Manufacturing		7,097	28 %
Retail Trade		4,670	19 %
Accommodation, Food		3,309	13 %
Health Care, Social Assistance		2,133	9 %
Construction		1,064	4 %
Wholesale Trade		912	4 %
Administrative, Support, Waste Mgt, Remediation		864	3 %
Transportation, Warehousing		848	3 %
Finance, Insurance		736	3 %
Others		3,276	13 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Orangeburg	5,197,784	4,562,158	(12%)	10,475,000	9,450,000	(10%)	14,012,158	(11%)
Town Of Bowman	0	0	0 %	0	36,160	0 %	36,160	0 %
Town Of Branchville	0	0	0 %	1,837,709	1,779,166	(3%)	1,779,166	(3%)
Town Of Cope								
Town Of Cordova								
Town Of Eutawville								
Town Of Holly Hill	0	101,000	0 %	3,242,564	3,186,256	(2%)	3,287,256	1 %
Town Of Livingston								
Town Of Neeses								
Town Of North	141,157	129,157	(9%)	0	0	0 %	129,157	(9%)
Town Of Norway	715,842	699,551	(2%)	0	0	0 %	699,551	(2%)
Town Of Rowesville								
Town Of Santec	236,524	4,867,405	1,958 %	1,505,066	1,420,679	(6%)	6,288,084	261 %
Town Of Springfield	32,825	23,411	(29%)	115,615	98,708	(15%)	122,119	(18%)
Town Of Woodford								

## School District Debt

Orangeburg Co. School District 3	41,635,000	41,525,000	0 %	0	0	0 %	41,525,000	0 %
Orangeburg Co. School District 4	41,160,000	40,445,000	(2%)	0	0	0 %	40,445,000	(2%)
Orangeburg Co. School District 5	45,630,000	44,220,000	(3%)	0	0	0 %	44,220,000	(3%)

## Special Purpose District Debt

Horse Range Watershed  
The New Brookland Special Tax District



Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	A1
Standard & Poors:	A+

Debt Summary

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Debt Type			
General Obligation	16,340,949	15,393,079	(5.80)
Revenue	6,557,620	5,265,411	(19.71)
Total Debt Outstanding	22,898,569	20,658,490	(9.78)
Population	112,475	113,575	0.98
Debt Per Capita	203.59	181.89	(10.66)

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	374,668,779	
General Obligation Debt to Assessed Value	4.11 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	21,947,474	63 %
Fees, Fines and Forfeitures	6,097,303	17 %
State Aid	5,469,460	16 %
Other	683,910	2 %
Interest Income	550,812	2 %
Federal Aid	215,380	1 %

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,639,980	2,722,469	3.12 %
Per Capita	23,472	23,971	2.13 %
Employment			
Labor Force	58,518	59,310	1.35 %
Employed	54,851	54,960	0.20 %
Unemployed	3,667	4,350	18.63 %
Unemployment Rate	6.3 %	7.3 %	
Major Employment Sectors			
Manufacturing		6,616	21 %
Accommodation, Food		5,126	16 %
Retail Trade		4,441	14 %
Health Care, Social Assistance		3,119	10 %
Education		2,759	9 %
Construction		2,428	8 %
Public Administration		1,454	5 %
Administrative, Support, Waste Mgt, Remediation		1,353	4 %
Other Services		822	3 %
Others		3,366	11 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clemson	6,090,069	10,640,097	75 %	5,277,700	5,501,981	4 %	16,142,078	42 %
City Of Easley	11,911,500	11,557,320	(3%)	0	0	0 %	11,557,320	(3%)
City Of Liberty	764,024	697,592	(9%)	371,600	335,647	(10%)	1,033,239	(9%)
City Of Pickens	1,830,810	2,030,548	11 %	3,260,079	3,136,037	(4%)	5,166,585	1 %
Town Of Central	1,312,463	1,103,752	(16%)	283,993	319,107	12 %	1,422,859	(11%)
Town Of Norris	137,878	117,800	(15%)	0	0	0 %	117,800	(15%)
Town Of Six Mile								
<b>School District Debt</b>								
Pickens County School District	37,225,000	31,461,000	(15%)	0	0	0 %	31,461,000	(15%)



## Bond Ratings

FitchRatings:	
Moody's Investors Service:	Aa2
Standard & Poors:	AA

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	65,173,372	61,350,956	(5.86)
Revenue	24,330,000	23,545,000	(3.23)
Total Debt Outstanding	89,503,372	84,895,956	(5.15)
Population	334,609	340,078	1.63
Debt Per Capita	267.49	249.64	(6.67)

## Tax Summary

	Current Year	
Assessed Property Valuation	1,202,805,693	
General Obligation Debt to Assessed Value	5.10 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	60,210,546	52 %
Fees, Fines and Forfeitures	28,477,030	25 %
State Aid	15,605,234	14 %
Other	7,263,922	6 %
Interest Income	3,339,407	3 %
Federal Aid	40,265	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	9,596,198	10,131,508	5.58 %
Per Capita	28,679	29,792	3.88 %
Employment			
Labor Force	171,281	175,540	2.49 %
Employed	161,312	163,920	1.62 %
Unemployed	9,969	11,620	16.56 %
Unemployment Rate	5.8 %	6.6 %	
Major Employment Sectors			
Health Care, Social Assistance		27,565	14 %
Public Administration		24,871	13 %
Retail Trade		21,590	11 %
Accommodation, Food		16,995	9 %
Administrative, Support, Waste Mgt, Remediation		15,929	8 %
Finance, Insurance		12,646	7 %
Manufacturing		11,474	6 %
Education		10,573	5 %
Professional, Scientific, Technical		10,398	5 %
Others		42,181	22 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Columbia	20,320,000	18,830,000	(7%)	201,466,210	227,168,964	13 %	245,998,964	11 %
City Of Forest Acres								
Town Of Arcadia Lakes								
Town Of Blythewood	177,729	152,433	(14%)	0	0	0 %	152,433	(14%)
Town Of Eastover	15,391	11,710	(24%)	1,262,027	1,244,243	(1%)	1,255,953	(2%)
<b>School District Debt</b>								
Richland County School District One	392,125,000	385,230,000	(2%)	0	0	0 %	385,230,000	(2%)
Richland County School District Two	186,125,000	233,405,000	25 %	0	0	0 %	233,405,000	25 %
<b>Special Purpose District Debt</b>								
East Richland Public Service District	14,940,000	14,102,500	(6%)	0	0	0 %	14,102,500	(6%)
Greenview-fairwold Sewer District	34,825	0	(100%)	0	0	0 %	0	(100%)
Richland County Drainage District	1,000,000	500,000	(50%)	0	0	0 %	500,000	(50%)
Richland County Recreation Commission	7,950,711	6,781,402	(15%)	0	0	0 %	6,781,402	(15%)
Richland County Riverbank Zoological Park	16,195,000	15,445,000	(5%)	0	0	0 %	15,445,000	(5%)



County Seat: Saluda

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,497,301	1,373,974	(8.24)
Total Debt Outstanding	1,497,301	1,373,974	(8.24)
Population	18,870	18,895	0.13
Debt Per Capita	79.35	72.72	(8.36)

## Tax Summary

	Current Year	
Assessed Property Valuation	42,295,490	
General Obligation Debt to Assesd Value	3.25 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	12,215,004	77 %
State Aid	2,865,908	18 %
Fees, Fines and Forfeitures	682,283	4 %
Interest Income	119,181	1 %
Other	32,680	0 %
Federal Aid	27,635	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	436,339	458,018	4.97 %
Per Capita	23,123	24,240	4.83 %
Employment			
Labor Force	9,573	9,630	0.60 %
Employed	8,977	8,950	(0.30%)
Unemployed	596	680	14.09 %
Unemployment Rate	6.2 %	7.0 %	
Major Employment Sectors			
Manufacturing		1,729	50 %
Agriculture, Forestry, Fishing, Hunting		501	14 %
Retail Trade		361	10 %
Construction		194	6 %
Public Administration		173	5 %
Finance, Insurance		151	4 %
Administrative, Support, Waste Mgt, Remediation		136	4 %
Wholesale Trade		91	3 %
Other Services		71	2 %
Others		57	2 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Ridge Spring	8,777	0	(100%)	385,105	366,069	(5%)	366,069	(7%)
Town Of Saluda	152,931	115,089	(25%)	0	0	0 %	115,089	(25%)
Town Of Ward								
<b>School District Debt</b>								
Saluda School District #1	0	0	0 %	15,020,000	14,420,000	(4%)	14,420,000	(4%)





County Seat: Spartanburg

## Bond Ratings

FitchRatings:	AA
Moody's Investors Service:	Aa2
Standard & Poors:	AA

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	42,995,000	39,045,000	(9.19)
Total Debt Outstanding	42,995,000	39,045,000	(9.19)
Population	264,230	266,809	0.98
Debt Per Capita	162.72	146.34	(10.06)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	893,561,266	
General Obligation Debt to Assessed Value	4.37 %	
Current Tax Collections	90 %	
Major Sources of General Fund Revenue		
Property Taxes	57,028,146	48 %
Fees, Fines and Forfeitures	24,830,752	21 %
State Aid	17,935,174	15 %
Federal Aid	11,147,957	9 %
Other	6,379,709	5 %
Interest Income	2,249,084	2 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	6,747,445	6,896,993	2.22 %
Per Capita	25,536	25,850	1.23 %
Employment			
Labor Force	133,437	131,730	(1.28%)
Employed	123,435	121,170	(1.83%)
Unemployed	10,002	10,560	5.58 %
Unemployment Rate	7.5 %	8.0 %	
Major Employment Sectors			
Manufacturing		28,058	27 %
Retail Trade		13,096	13 %
Accommodation, Food		9,658	9 %
Health Care, Social Assistance		7,863	8 %
Construction		6,619	6 %
Administrative, Support, Waste Mgt, Remediation		6,062	6 %
Wholesale Trade		5,757	6 %
Transportation, Warehousing		4,852	5 %
Public Administration		3,782	4 %
Others		17,084	17 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chesnee	574,398	453,597	(21%)	0	0	0 %	453,597	(21%)
City Of Inman	269,670	225,538	(16%)	1,699,783	1,679,284	(1%)	1,904,822	(3%)
City Of Landrum								
City Of Wellford	0	0	0 %	388,199	557,732	44 %	557,732	44 %
City Of Woodruff	343,011	281,847	(18%)	1,008,996	983,737	(3%)	1,265,584	(6%)
Town Of Campobello	247,996	205,305	(17%)	0	0	0 %	205,305	(17%)
Town Of Central Pacolet								
Town Of Cowpens	342,971	288,817	(16%)	0	0	0 %	288,817	(16%)
Town Of Duncan	1,169,578	1,020,517	(13%)	996,988	985,864	(1%)	2,006,381	(7%)
Town Of Lyman	0	0	0 %	1,128,725	1,052,965	(7%)	1,052,965	(7%)
Town Of Pacolet	113,087	87,506	(23%)	0	0	0 %	87,506	(23%)
<b>School District Debt</b>								
Spartanburg County School District 1	59,532,271	77,103,730	30 %	0	20,500,000	0 %	97,603,730	64 %
Spartanburg County School District 2	8,050,000	5,500,000	(32%)	0	0	0 %	5,500,000	(32%)
Spartanburg County School District 3	4,321,998	3,698,130	(14%)	0	0	0 %	3,698,130	(14%)
Spartanburg County School District 4	450,000	0	(100%)	0	0	0 %	0	(100%)
Spartanburg County School District 5	35,247,455	30,327,618	(14%)	0	79,000,000	0 %	109,327,618	210 %
Spartanburg County School District 6	2,975,574	1,999,621	(33%)	0	0	0 %	1,999,621	(33%)
Spartanburg County School District 7	73,877,429	71,128,986	(4%)	0	0	0 %	71,128,986	(4%)
<b>Special Purpose District Debt</b>								
Arkwright Fire Dept	233,061	212,644	(9%)	0	0	0 %	212,644	(9%)
Boiling Springs Fire District	705,983	616,676	(13%)	0	0	0 %	616,676	(13%)
Campobello Fire District	256,000	232,000	(9%)	0	0	0 %	232,000	(9%)
Cherokee Springs Fire District	204,044	415,188	103 %	0	0	0 %	415,188	103 %
Chesnee Community Volunteer Fire Dept.	351,523	294,261	(16%)	0	0	0 %	294,261	(16%)
Converse Area Fire District	1,019,948	944,927	(7%)	0	0	0 %	944,927	(7%)
Cooley Springs-fingerville Fire Dept	173,748	149,065	(14%)	0	0	0 %	149,065	(14%)
Cowpens Fire District								
Croft Fire District	917,594	936,746	2 %	0	0	0 %	936,746	2 %
Cross Anchor Fire District	78,400	156,000	99 %	0	0	0 %	156,000	99 %
Drayton Fire District	629,327	580,780	(8%)	0	0	0 %	580,780	(8%)
Duncan Fire District								
Enoree-lanford Fire District	74,634	0	(100%)	0	0	0 %	0	(100%)
Glendale Fire District								
Glenn Springs/pauline Fire District	150,112	108,066	(28%)	0	0	0 %	108,066	(28%)
Gowensville Fire District	72,594	37,583	(48%)	0	0	0 %	37,583	(48%)
Greer Fire District								
Hilltop Fire District	975,000	976,756	0 %	0	0	0 %	976,756	0 %
Hobbysville Fire District	38,699	31,680	(18%)	0	0	0 %	31,680	(18%)
Holly Springs Fire Department	723,316	751,666	4 %	0	0	0 %	751,666	4 %
Inman City Fire District								
Inman Community Fire District	62,000	33,000	(47%)	0	0	0 %	33,000	(47%)
Inman-campobello Water District	0	0	0 %	1,263,881	1,022,011	(19%)	1,022,011	(19%)
Lakewood Hills Special Tax District								
Landrum Community Fire District	244,391	221,586	(9%)	0	0	0 %	221,586	(9%)
Liberty-chesnee-fingerville Water District	0	0	0 %	1,790,100	1,619,546	(10%)	1,619,546	(10%)
Mayo Area Fire District	505,861	463,775	(8%)	0	0	0 %	463,775	(8%)
New Prospect Area Fire District	154,128	131,804	(14%)	0	0	0 %	131,804	(14%)
North Spartanburg Fire District	0	239,942	0 %	0	0	0 %	239,942	0 %



## Special Purpose District Debt

Pacolet Station Fire District	75,000	52,125	(31%)	0	0	0 %	52,125	(31%)
Pelham Batesville Fire District	1,167,012	933,321	(20%)	0	0	0 %	933,321	(20%)
Poplar Springs Fire District	820,859	1,323,248	61 %	0	0	0 %	1,323,248	61 %
Reidville Fire District	1,060,877	932,939	(12%)	0	0	0 %	932,939	(12%)
Roebuck Fire District	1,050,000	900,000	(14%)	0	0	0 %	900,000	(14%)
Spartanburg Metropolitan Sub B	497,554	492,565	(1%)	2,198,938	761,835	(65%)	1,254,400	(53%)
Spartanburg Water Sewer District	34,045,000	32,450,000	(5%)	94,084,170	136,709,170	45 %	169,159,170	32 %
Startex Area Fire District	142,348	116,391	(18%)	0	0	0 %	116,391	(18%)
Startex-jackson-wellford-duncan Water District	2,750,000	6,770,000	146 %	8,585,995	7,725,861	(10%)	14,495,861	28 %
Tyger River Fire District	1,042,284	976,713	(6%)	0	0	0 %	976,713	(6%)
Una Community Volunteer Fire Department Corp	113,635	98,446	(13%)	0	0	0 %	98,446	(13%)
Wellford Rescue 21								
Westview Fairforest Fire District	2,494,070	2,534,423	2 %	107,027	84,380	(21%)	2,618,803	1 %
Whitney Fire District								
Woodruff Fire Department								
Woodruff-roebuck Water District	3,912,990	3,415,749	(13%)	986,260	865,385	(12%)	4,281,134	(13%)

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County Seat: Sumter

## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A1
Standard & Poors:	A

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	16,453,872	16,666,601	1.29
Total Debt Outstanding	16,453,872	16,666,601	1.29
Population	105,943	105,517	(0.40)
Debt Per Capita	155.31	157.95	1.70

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	239,784,042	
General Obligation Debt to Assessed Value	6.95 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	23,717,835	59 %
Fees, Fines and Forfeitures	10,596,035	26 %
State Aid	5,014,642	12 %
Interest Income	678,823	2 %
Other	359,757	1 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,367,784	2,508,457	5.94 %
Per Capita	22,350	23,773	6.37 %
Employment			
Labor Force	46,582	48,910	5.00 %
Employed	42,522	44,740	5.22 %
Unemployed	4,060	4,170	2.71 %
Unemployment Rate	8.7 %	8.5 %	
Major Employment Sectors			
Manufacturing		8,486	24 %
Retail Trade		4,663	13 %
Health Care, Social Assistance		3,905	11 %
Education		3,236	9 %
Accommodation, Food		2,904	8 %
Construction		2,761	8 %
Administrative, Support, Waste Mgt, Remediation		1,992	6 %
Public Administration		1,510	4 %
Transportation, Warehousing		1,157	3 %
Others		4,700	13 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Sumter	8,465,758	9,410,501	11 %	19,508,497	17,246,452	(12%)	26,656,953	(5%)
Town Of Mayesville								
Town Of Pinewood	0	0	0 %	638,180	619,632	(3%)	619,632	(3%)
<b>School District Debt</b>								
Sumter County School District #17	0	0	0 %	28,870,000	25,150,000	(13%)	25,150,000	(13%)
Sumter County School District #2	0	0	0 %	24,485,000	24,635,000	1 %	24,635,000	1 %



County Seat: Union

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,090,000	1,665,000	(20.33)
Total Debt Outstanding	2,090,000	1,665,000	(20.33)
Population	28,862	28,539	(1.12)
Debt Per Capita	72.41	58.34	(19.43)

## Tax Summary

	Current Year	
Assessed Property Valuation	60,519,574	
General Obligation Debt to Assessed Value	2.75 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	6,496,130	59 %
State Aid	2,060,508	19 %
Fees, Fines and Forfeitures	1,492,199	13 %
Other	416,298	4 %
Federal Aid	356,290	3 %
Interest Income	269,228	2 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	661,038	674,277	2.00 %
Per Capita	22,903	23,627	3.16 %
Employment			
Labor Force	13,012	13,240	1.75 %
Employed	11,708	11,710	0.02 %
Unemployed	1,304	1,530	17.33 %
Unemployment Rate	10.0 %	11.5 %	
Major Employment Sectors			
Manufacturing		2,099	39 %
Retail Trade		828	15 %
Accommodation, Food		586	11 %
Public Administration		529	10 %
Finance, Insurance		305	6 %
Professional, Scientific, Technical		273	5 %
Construction		207	4 %
Other Services		173	3 %
Wholesale Trade		115	2 %
Others		241	4 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Union	55,306	249,597	351 %	14,047,153	13,548,986	(4%)	13,798,583	(2%)
Town Of Carlisle								
Town Of Jonesville	71,463	64,499	(10%)	845,070	795,912	(6%)	860,411	(6%)
Town Of Lockhart								
<b>School District Debt</b>								
Union County Schools	820,000	0	(100%)	0	0	0 %	0	(100%)
<b>Special Purpose District Debt</b>								
Bonham Fire District	86,548	81,492	(6%)	0	0	0 %	81,492	(6%)
Brown's Creek Water Company	0	0	0 %	55,073	25,170	(54%)	25,170	(54%)
Brown's Creek Watershed								
Buffalo Fire District	617,883	570,860	(8%)	0	0	0 %	570,860	(8%)
Carlisle Fire District								
Cross Keys Fire District								
Jonesville Fire District	420,888	436,916	4 %	0	0	0 %	436,916	4 %
Kelly-kelton Fire District	144,150	135,277	(6%)	0	0	0 %	135,277	(6%)
Lockhart Fire District	0	73,315	0 %	0	0	0 %	73,315	0 %
Meansville Riley Road Water Company	0	0	0 %	881,837	814,693	(8%)	814,693	(8%)
Monarch Fire District	250,935	276,000	10 %	0	0	0 %	276,000	10 %
Philippi Fire District	20,369	17,610	(14%)	0	0	0 %	17,610	(14%)
Rocky Creek Water District								
Santuc Fire District	7,837	0	(100%)	0	0	0 %	0	(100%)
Southside Fire District	47,765	42,081	(12%)	0	0	0 %	42,081	(12%)
Wallace Thomson Hospital	0	0	0 %	7,260,000	6,860,000	(6%)	6,860,000	(6%)





**Bond Ratings**

FitchRatings:  
 Moody's Investors Service: Baa3  
 Standard & Poors: BBB

**Debt Summary**

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,658,331	3,625,000	(35.94)
Total Debt Outstanding	5,658,331	3,625,000	(35.94)
Population	35,372	35,395	0.07
Debt Per Capita	159.97	102.42	(35.98)

**Tax Summary**

	Current Year	
Assessed Property Valuation	82,679,378	
General Obligation Debt to Assessed Value	4.38 %	
Current Tax Collections	83 %	
Major Sources of General Fund Revenue		
Property Taxes	9,487,764	50 %
Federal Aid	3,969,476	21 %
State Aid	3,423,276	18 %
Other	1,164,302	6 %
Fees, Fines and Forfeitures	802,575	4 %
Interest Income	86,661	0 %

**Economic Profile**

	Prior Year	Current Year	% Change
Personal Income (in thousands)	656,259	681,016	3.77 %
Per Capita	18,553	19,240	3.71 %
Employment			
Labor Force	15,789	16,780	6.28 %
Employed	14,069	15,090	7.26 %
Unemployed	1,720	1,690	(1.74%)
Unemployment Rate	10.9 %	10.1 %	
Major Employment Sectors			
Manufacturing		2,173	34 %
Retail Trade		1,198	19 %
Public Administration		925	15 %
Construction		671	11 %
Finance, Insurance		452	7 %
Administrative, Support, Waste Mgt, Remediation		350	6 %
Other Services		284	4 %
Wholesale Trade		172	3 %
Transportation, Warehousing		58	1 %
Others		51	1 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Greeleyville	0	78,000	0 %	0	0	0 %	78,000	0 %
Town Of Hemingway	0	0	0 %	584,448	655,856	12 %	655,856	12 %
Town Of Kingstree	609,201	504,615	(17%)	4,387,318	4,184,758	(5%)	4,689,373	(6%)
Town Of Lane								
<b>School District Debt</b>								
Williamsburg County Schools	5,085,000	5,166,000	2 %	0	0	0 %	5,166,000	2 %
<b>Special Purpose District Debt</b>								
Williamsburg County Rural Fire District	3,513,331	3,286,666	(6%)	0	0	0 %	3,286,666	(6%)

Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	Aa3
Standard & Poors:	A+

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	13,231,808	11,873,604	(10.26)
Revenue	26,250,000	25,780,000	(1.79)
Total Debt Outstanding	39,481,808	37,653,604	(4.63)
Population	183,762	190,097	3.45
Debt Per Capita	214.85	198.08	(7.81)

### Tax Summary

	Current Year	
Assessed Property Valuation	807,828,036	
General Obligation Debt to Assessed Value	1.47 %	
Current Tax Collections	98 %	
Major Sources of General Fund Revenue		
Property Taxes	36,388,271	57 %
Fees, Fines and Forfeitures	13,066,116	20 %
State Aid	9,627,490	15 %
Federal Aid	2,043,880	3 %
Interest Income	1,756,719	3 %
Other	1,423,880	2 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,887,804	5,272,850	7.88 %
Per Capita	26,599	27,738	4.28 %
Employment			
Labor Force	97,781	98,080	0.31 %
Employed	91,228	91,360	0.14 %
Unemployed	6,553	6,720	2.55 %
Unemployment Rate	6.7 %	6.9 %	
Major Employment Sectors			
Manufacturing		10,306	17 %
Retail Trade		7,979	13 %
Health Care, Social Assistance		7,085	12 %
Accommodation, Food		6,508	11 %
Administrative, Support, Waste Mgt, Remediation		4,900	8 %
Finance, Insurance		4,307	7 %
Construction		3,824	6 %
Wholesale Trade		3,540	6 %
Public Administration		2,999	5 %
Others		8,860	15 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Rock Hill	9,295,000	8,690,000	(7%)	133,804,005	129,281,440	(3%)	137,971,440	(4%)
City Of York	1,598,079	1,419,699	(11%)	0	0	0 %	1,419,699	(11%)
Town Of Fort Mill	1,884,093	1,627,484	(14%)	11,056,953	10,641,486	(4%)	12,268,970	(5%)
Town Of Glover	491,300	374,812	(24%)	4,862,000	4,548,000	(6%)	4,922,812	(8%)
Town Of Hickory Grove								
Town Of Mcconnells								
Town Of Sharon	52,881	49,720	(6%)	0	0	0 %	49,720	(6%)
Town Of Smyrna								
<b>School District Debt</b>								
Clover School District #2	31,500,000	26,000,000	(17%)	0	0	0 %	26,000,000	(17%)
Fort Mill School District #4	131,425,000	126,705,000	(4%)	0	0	0 %	126,705,000	(4%)
Rock Hill School District #3	116,895,000	129,975,000	11 %	0	0	0 %	129,975,000	11 %
York School District #1	17,285,000	14,990,000	(13%)	0	0	0 %	14,990,000	(13%)
<b>Special Purpose District Debt</b>								
York County Natural Gas Authority	0	0	0 %	2,323,545	2,039,616	(12%)	2,039,616	(12%)

## Acknowledgements and Data Sources

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The South Carolina Budget and Control Board, Division of Research and Statistical Services

The South Carolina Employment Security Commission

FitchRatings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

The following data sources were used in compiling this report:

United States Department of Labor, Bureau of Labor Statistics at <ftp://ftp.bls.gov/pub/special.requests/cew/2006/county/> (retrieved March 15, 2007).

United States Department of Commerce, Bureau of Economic Analysis at <http://www.bea.gov/bea/regional/reis/drill.cfm> (retrieved March 15, 2007).

United States Census Bureau at <http://www.census.gov/popest/counties/tables/CO-EST2006-01-45.xls> and <http://www.census.gov/epcd/www/naicsect.htm> (retrieved March 15, 2007).

National Institute of Standards and Technology at <http://www.itl.nist.gov/fipspubs/co-codes/sc.txt> (retrieved March 15, 2007).

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