

State of South Carolina  
Office of State Treasurer

# Local Government Debt Report

June 30, 2008



Converse A. Chellis, III, CPA  
State Treasurer

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STATE OF SOUTH CAROLINA  
OFFICE OF THE STATE TREASURER  
CONVERSE A. CHELLIS III, CPA

March 31, 2009

The Honorable Mark Sanford  
Members of the General Assembly  
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2008.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink, reading "Converse A. Chellis III".

Converse A. Chellis, III, CPA  
State Treasurer

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# Debt Summaries



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## Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,322,921	2,141,327	3,464,248
Aiken	22,455,000	4,621,552	27,076,552
Allendale	-	-	-
Anderson	32,229,177	24,380,241	56,609,418
Bamberg	-	930,602	930,602
Barnwell	1,560,000	-	1,560,000
Beaufort	177,515,000	64,732,865	242,247,865
Berkeley	37,242,434	-	37,242,434
Calhoun	273,571	1,156,267	1,429,838
Charleston	162,297,917	-	162,297,917
Cherokee	4,195,000	-	4,195,000
Chester	5,255,000	-	5,255,000
Chesterfield	3,285,274	-	3,285,274
Clarendon	2,865,000	-	2,865,000
Colleton	9,224,660	7,641,976	16,866,636
Darlington	3,629,162	764,216	4,393,378
Dillon	2,930,361	2,052,809	4,983,170
Dorchester	23,352,431	122,330,839	145,683,270
Edgefield	2,391,590	-	2,391,590
Fairfield	3,355,000	-	3,355,000
Florence	16,545,063	2,800,000	19,345,063
Georgetown	16,355,000	-	16,355,000
Greenville	66,115,000	26,740,000	92,855,000
Greenwood	10,723,232	-	10,723,232
Hampton	4,306,260	-	4,306,260
Horry	122,890,000	377,375,420	500,265,420
Jasper	11,331,682	-	11,331,682
Kershaw	8,987,119	1,137,429	10,124,548
Lancaster	15,737,402	-	15,737,402
Laurens	3,560,226	2,143,913	5,704,139
Lee	2,089,188	-	2,089,188
Lexington	46,904,991	-	46,904,991
Marion	4,613,723	-	4,613,723
Marlboro	3,905,000	-	3,905,000
Mccormick	1,789,736	11,615,745	13,405,481
Newberry	5,790,000	8,639,599	14,429,599
Oconee	12,429,658	-	12,429,658
Orangeburg	18,385,000	67,278,584	85,663,584
Pickens	13,287,030	5,128,488	18,415,518
Richland	52,606,637	64,125,000	116,731,637
Saluda	1,554,180	-	1,554,180
Spartanburg	29,996,848	-	29,996,848
Sumter	20,754,004	20,015,000	40,769,004
Union	3,173,435	-	3,173,435
Williamsburg	5,743,335	-	5,743,335
York	19,008,150	24,795,000	43,803,150
Total County Debt	1,013,961,397	842,546,872	1,856,508,269

## Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	790,167	8,642,873	9,433,040
Aiken	12,527,299	15,815,175	28,342,474
Allendale	147,459	935,858	1,083,317
Anderson	13,834,390	92,791,089	106,625,479
Bamberg	421,144	416,688	837,832
Barnwell	36,515	4,114,119	4,150,634
Beaufort	92,368,583	88,238,579	180,607,162
Berkeley	3,149,361	6,953,013	10,102,374
Calhoun	124,621	782,289	906,910
Charleston	210,044,626	75,183,672	285,228,298
Cherokee	2,327,696	2,074,180	4,401,876
Chester	-	174,844	174,844
Chesterfield	3,765,511	4,663,587	8,429,098
Clarendon	2,892,349	1,628,380	4,520,729
Colleton	3,840,273	7,129,518	10,969,791
Darlington	1,035,850	13,856,963	14,892,813
Dillon	3,520,548	7,597,375	11,117,923
Dorchester	13,258,046	253,407	13,511,453
Edgefield	161,892	-	161,892
Fairfield	-	6,532,597	6,532,597
Florence	5,601,546	72,013,281	77,614,827
Georgetown	1,167,915	15,059,636	16,227,551
Greenville	119,610,218	103,780,593	223,390,811
Greenwood	1,498,722	32,476,000	33,974,722
Hampton	3,503,035	2,820,421	6,323,456
Horry	182,457,943	77,708,536	260,166,479
Jasper	712,589	16,059,886	16,772,475
Kershaw	1,050,044	26,295,118	27,345,162
Lancaster	1,489,685	13,843,401	15,333,086
Laurens	3,456,194	7,864,269	11,320,463
Lee	73,238	-	73,238
Lexington	14,885,726	100,868,809	115,754,535
Marion	910,575	13,163,497	14,074,072
Marlboro	452,155	227,155	679,310
Mccormick	1,077,749	-	1,077,749
Newberry	195,478	6,611,006	6,806,484
Oconee	4,419,963	11,408,889	15,828,852
Orangeburg	7,618,678	16,476,080	24,094,758
Pickens	24,363,509	61,086,969	85,450,478
Richland	28,652,195	187,177,563	215,829,758
Saluda	155,525	261,191	416,716
Spartanburg	5,902,868	42,155,249	48,058,117
Sumter	5,108,656	46,038,858	51,147,514
Union	197,404	12,694,079	12,891,483
Williamsburg	119,891	852,439	972,330
York	30,363,016	151,717,235	182,080,251
Total Municipality Debt	809,290,847	1,356,444,366	2,165,735,213

## Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	10,415,000	-	10,415,000
Aiken	24,915,000	-	24,915,000
Allendale	2,860,000	-	2,860,000
Anderson	129,719,624	-	129,719,624
Bamberg	4,473,653	-	4,473,653
Barnwell	11,606,000	-	11,606,000
Beaufort	314,360,000	-	314,360,000
Berkeley	150,125,000	592,560,000	742,685,000
Calhoun	-	-	-
Charleston	225,929,207	-	225,929,207
Cherokee	33,141,562	43,270,000	76,411,562
Chester	23,140,000	-	23,140,000
Chesterfield	59,918,750	23,015,000	82,933,750
Clarendon	20,082,626	-	20,082,626
Colleton	106,704,287	-	106,704,287
Darlington	49,303,862	-	49,303,862
Dillon	541,383	-	541,383
Dorchester	44,000,000	-	44,000,000
Edgefield	14,200,000	-	14,200,000
Fairfield	1,721,213	-	1,721,213
Florence	27,130,838	-	27,130,838
Georgetown	107,679,203	-	107,679,203
Greenville	-	-	-
Greenwood	1,913,245	-	1,913,245
Hampton	1,024,750	-	1,024,750
Horry	451,410,000	-	451,410,000
Jasper	50,371,484	-	50,371,484
Kershaw	127,160,000	-	127,160,000
Lancaster	27,100,000	-	27,100,000
Laurens	31,745,000	28,960,000	60,705,000
Lee	41,521,810	-	41,521,810
Lexington	256,825,000	124,960,000	381,785,000
Marion	3,841,000	-	3,841,000
Mccormick	-	9,290,000	9,290,000
Newberry	-	218,300	218,300
Oconee	42,475,000	-	42,475,000
Orangeburg	114,628,443	-	114,628,443
Pickens	19,535,000	-	19,535,000
Richland	819,990,000	-	819,990,000
Saluda	-	15,770,000	15,770,000
Spartanburg	185,967,483	105,135,000	291,102,483
Sumter	20,754,004	36,680,877	57,434,881
Union	-	-	-
Williamsburg	6,485,000	-	6,485,000
York	374,320,000	-	374,320,000
Total School District Debt	3,939,034,427	979,859,177	4,918,893,604

## Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	275,999	20,222,015	20,498,014
Anderson	737,862	8,064,651	8,802,513
Beaufort	16,860,680	57,308,924	74,169,604
Berkeley	-	208,803,143	208,803,143
Charleston	8,441,612	-	8,441,612
Cherokee	-	12,170,000	12,170,000
Chester	1,118,437	-	1,118,437
Darlington	754,957	17,533,376	18,288,333
Dorchester	345,000	-	345,000
Edgefield	2,985,089	12,300,000	15,285,089
Florence	1,621,106	-	1,621,106
Georgetown	1,602,295	30,866,969	32,469,264
Greenville	17,900,477	-	17,900,477
Horry	15,030,000	-	15,030,000
Laurens	3,790,000	28,013,494	31,803,494
Lexington	37,835,000	120,316,541	158,151,541
Newberry	-	29,971,402	29,971,402
Oconee	-	1,829,356	1,829,356
Richland	29,934,499	-	29,934,499
Spartanburg	50,335,171	145,395,435	195,730,606
Union	1,368,693	6,731,151	8,099,844
York	1,431,758	-	1,431,758
Total Special Purpose District Debt	192,368,635	699,526,457	891,895,092

# County Profiles



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## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard & Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	962,918	1,322,921	37.39
Revenue	2,403,418	2,141,327	(10.90)
Total Debt Outstanding	3,366,336	3,464,248	2.91
Population	26,480	26,650	0.64
Debt Per Capita	127.13	129.99	2.25

## Tax Summary

	Current Year	
Assessed Property Valuation	58,727,134	
General Obligation Debt to Assesd Value	2.25 %	
Current Tax Collections	89 %	
Major Sources of General Fund Revenue		
Property Taxes	4,556,145	53 %
State Aid	2,401,189	28 %
Fees, Fines and Forfeitures	766,052	9 %
Other	717,255	8 %
Federal Aid	82,688	1 %
Interest Income	22,834	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	576,026	591,273	2.65 %
Per Capita	21,753	22,187	1.99 %
Employment			
Labor Force	11,593	11,374	(1.89%)
Employed	10,612	10,461	(1.42%)
Unemployed	981	913	(6.93%)
Unemployment Rate	8.5 %	8.0 %	
Major Employment Sectors			
Manufacturing		2,182	52 %
Retail Trade		444	11 %
Construction		212	5 %
Administrative, Support, Waste Mgt, Remediation		185	4 %
Other Services		126	3 %
Finance, Insurance		102	2 %
Information		97	2 %
Transportation, Warehousing		68	2 %
Wholesale Trade		48	1 %
Others		139	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Abbeville	261,708	619,668	137 %	7,449,574	7,138,679	(4%)	7,758,347	1 %
Town Of Calhoun Falls	231,449	149,435	(35%)	1,245,735	1,504,194	21 %	1,653,629	12 %
Town Of Due West	11,034	21,064	91 %	0	0	0 %	21,064	91 %
Town Of Lowndesville								
<b>School District Debt</b>								
Abbeville County School District #60	11,800,000	10,415,000	(12%)	0	0	0 %	10,415,000	(12%)

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service: A1  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	24,930,000	22,455,000	(9.93)
Revenue	8,591,367	4,621,552	(46.21)
Total Debt Outstanding	33,521,367	27,076,552	(19.23)
Population	154,140	156,090	1.27
Debt Per Capita	217.47	173.47	(20.24)

Tax Summary

	Current Year	
Assessed Property Valuation	486,199,401	
General Obligation Debt to Assesd Value	4.62 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	26,713,202	54 %
State Aid	10,100,833	20 %
Other	7,161,321	15 %
Fees, Fines and Forfeitures	4,771,561	10 %
Interest Income	566,659	1 %
Federal Aid	0	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,264,267	4,493,405	5.37 %
Per Capita	27,665	28,787	4.06 %
Employment			
Labor Force	76,489	75,914	(0.75%)
Employed	71,787	71,836	0.07 %
Unemployed	4,702	4,078	(13.27%)
Unemployment Rate	6.1 %	5.4 %	
Major Employment Sectors			
Administrative, Support, Waste Mgt, Remediation		10,931	22 %
Manufacturing		7,180	14 %
Retail Trade		6,960	14 %
Health Care, Social Assistance		4,873	10 %
Construction		4,635	9 %
Accommodation, Food		4,332	9 %
Public Administration		2,843	6 %
Professional, Scientific, Technical		2,238	4 %
Finance, Insurance		1,725	3 %
Others		6,093	12 %





## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	313,814	0	(100.00)
Total Debt Outstanding	313,814	0	(100.00)
Population	10,970	11,000	0.27
Debt Per Capita	28.61	0.00	(100.00)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	2,292,580	
General Obligation Debt to Assessed Value	0.00 %	
Current Tax Collections	82 %	
Major Sources of General Fund Revenue		
Property Taxes	3,616,558	71 %
State Aid	916,874	18 %
Fees, Fines and Forfeitures	203,750	4 %
Federal Aid	152,812	3 %
Other	152,812	3 %
Interest Income	50,937	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	205,180	238,077	16.03 %
Per Capita	18,704	21,643	15.72 %
Employment			
Labor Force	3,639	3,718	2.17 %
Employed	3,249	3,177	(2.22%)
Unemployed	390	541	38.72 %
Unemployment Rate	10.7 %	14.6 %	
Major Employment Sectors			
Manufacturing		1,298	44 %
Construction		358	12 %
Public Administration		253	9 %
Retail Trade		197	7 %
Agriculture, Forestry, Fishing, Hunting		158	5 %
Wholesale Trade		153	5 %
Health Care, Social Assistance		133	4 %
Transportation, Warehousing		106	4 %
Administrative, Support, Waste Mgt, Remediation		85	3 %
Others		26	1 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Fairfax	0	0	0 %	987,649	935,858	(5%)	935,858	(5%)
Town Of Sycamore								
Town Of Ulmer	153,527	147,459	(4%)	0	0	0 %	147,459	(4%)
<b>School District Debt</b>								
Allendale County School District	3,180,000	2,860,000	(10%)	0	0	0 %	2,860,000	(10%)



County Seat: Anderson

## Bond Ratings

FitchRatings:	
Moody's Investors Service:	Aa3
Standard & Poors:	AA

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	30,006,195	32,229,177	7.41
Revenue	25,188,907	24,380,241	(3.21)
Total Debt Outstanding	55,195,102	56,609,418	2.56
Population	178,880	180,540	0.93
Debt Per Capita	308.56	313.56	1.62

## Tax Summary

	Current Year	
Assessed Property Valuation	542,059,764	
General Obligation Debt to Assessed Value	5.95 %	
Current Tax Collections	87 %	
Major Sources of General Fund Revenue		
Property Taxes	15,850,740	51 %
State Aid	7,652,533	24 %
Fees, Fines and Forfeitures	5,821,099	19 %
Other	917,719	3 %
Interest Income	829,281	3 %
Federal Aid	215,846	1 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,726,306	4,950,354	4.74 %
Per Capita	26,422	27,420	3.78 %
Employment			
Labor Force	85,636	85,735	0.12 %
Employed	80,323	80,038	(0.35%)
Unemployed	5,313	5,697	7.23 %
Unemployment Rate	6.2 %	6.6 %	
Major Employment Sectors			
Manufacturing		13,318	23 %
Retail Trade		8,337	14 %
Health Care, Social Assistance		8,312	14 %
Accommodation, Food		6,559	11 %
Education		4,169	7 %
Construction		3,403	6 %
Administrative, Support, Waste Mgt, Remediation		3,393	6 %
Public Administration		2,373	4 %
Wholesale Trade		1,589	3 %
Others		7,122	12 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Anderson	9,717,553	11,532,709	19 %	82,587,898	91,024,644	10 %	102,557,353	11 %
City Of Belton	384,534	295,078	(23%)	221,667	208,539	(6%)	503,617	(17%)
Town Of Honea Path	191,967	234,162	22 %	893,236	844,863	(5%)	1,079,025	(1%)
Town Of Iva	73,120	66,542	(9%)	231,330	210,043	(9%)	276,585	(9%)
Town Of Pelzer								
Town Of Pendleton	128,712	78,718	(39%)	535,000	503,000	(6%)	581,718	(12%)
Town Of West Pelzer								
Town Of Williamston	1,610,632	1,627,181	1 %	0	0	0 %	1,627,181	1 %
<b>School District Debt</b>								
Anderson School District #1	27,909,024	24,441,164	(12%)	0	0	0 %	24,441,164	(12%)
Anderson School District #2	27,607,224	27,208,460	(1%)	0	0	0 %	27,208,460	(1%)
Anderson School District #3	18,725,000	18,250,000	(3%)	0	0	0 %	18,250,000	(3%)
Anderson School District #4	42,290,000	40,320,000	(5%)	0	0	0 %	40,320,000	(5%)
Anderson School District #5	19,980,000	19,500,000	(2%)	0	0	0 %	19,500,000	(2%)
<b>Special Purpose District Debt</b>								
3 & 20 Watershed								
Anderson County Fire Protection	1,081,640	737,862	(32%)	0	0	0 %	737,862	(32%)
Belton Honea Path Water	0	0	0 %	3,127,241	3,019,110	(3%)	3,019,110	(3%)
Big Creek Watershed								
Broadmouth Watershed								
Broadway Water	0	0	0 %	679,119	633,649	(7%)	633,649	(7%)
Brushy Creek Watershed								
Highway 88 Water	0	0	0 %	169,856	2,044,508	1,104 %	2,044,508	1,104 %
Sandy Springs Water	0	0	0 %	228,372	1,166,913	411 %	1,166,913	411 %
Starr Iva Water & Sewer	0	0	0 %	1,294,470	1,200,471	(7%)	1,200,471	(7%)



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
Revenue	1,343,433	930,602	(30.73)
Total Debt Outstanding	1,343,433	930,602	(30.73)
Population	15,730	15,650	(0.51)
Debt Per Capita	85.41	59.46	(30.38)

## Tax Summary

	Current Year	
Assessed Property Valuation	29,564,610	
General Obligation Debt to Assessed Value	0.00 %	
Current Tax Collections	88 %	
Major Sources of General Fund Revenue		
Property Taxes	7,898,740	72 %
State Aid	1,886,108	17 %
Fees, Fines and Forfeitures	852,321	8 %
Other	267,853	2 %
Interest Income	49,156	0 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	331,361	344,316	3.91 %
Per Capita	21,066	22,001	4.44 %
Employment			
Labor Force	6,371	6,331	(0.63%)
Employed	5,759	5,638	(2.10%)
Unemployed	612	693	13.24 %
Unemployment Rate	9.6 %	10.9 %	
Major Employment Sectors			
Retail Trade		975	26 %
Manufacturing		856	23 %
Public Administration		333	9 %
Accommodation, Food		213	6 %
Agriculture, Forestry, Fishing, Hunting		146	4 %
Utilities		124	3 %
Wholesale Trade		102	3 %
Other Services		89	2 %
Construction		83	2 %
Others		101	3 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bamberg	195,842	152,551	(22%)	254,279	213,541	(16%)	366,092	(19%)
City Of Denmark	349,422	268,593	(23%)	118,962	95,693	(20%)	364,286	(22%)
Town Of Ehrhardt	6,319	0	(100%)	72,956	107,454	47 %	107,454	36 %
Town Of Govan								
<b>School District Debt</b>								
Bamberg-ehrhadt School District #1	3,350,000	2,619,822	(22%)	0	0	0 %	2,619,822	(22%)
Denmark-olar School District #2	2,230,000	1,853,831	(17%)	0	0	0 %	1,853,831	(17%)



## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,870,000	1,560,000	(16.58)
Total Debt Outstanding	1,870,000	1,560,000	(16.58)
Population	23,740	23,940	0.84
Debt Per Capita	78.77	65.16	(17.27)

## Tax Summary

	Current Year	
Assessed Property Valuation	50,368,287	
General Obligation Debt to Assessed Value	3.10 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	5,422,250	35 %
State Aid	4,538,737	29 %
Federal Aid	2,327,957	15 %
Other	2,125,808	14 %
Fees, Fines and Forfeitures	1,161,885	7 %
Interest Income	35,718	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	475,299	503,837	6.00 %
Per Capita	20,021	21,046	5.12 %
Employment			
Labor Force	8,996	8,919	(0.86%)
Employed	8,136	8,021	(1.41%)
Unemployed	860	898	4.42 %
Unemployment Rate	9.6 %	10.1 %	
Major Employment Sectors			
Manufacturing		2,165	33 %
Retail Trade		808	12 %
Education		741	11 %
Public Administration		518	8 %
Accommodation, Food		414	6 %
Health Care, Social Assistance		314	5 %
Construction		262	4 %
Professional, Scientific, Technical		170	3 %
Administrative, Support, Waste Mgt, Remediation		140	2 %
Others		455	7 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Barnwell	38,334	0	(100%)	2,897,897	2,754,419	(5%)	2,754,419	(6%)
Town Of Blackville	67,288	36,515	(46%)	672,878	678,339	1 %	714,854	(3%)
Town Of Hilda	0	0	0 %	9,350	9,350	0 %	9,350	0 %
Town Of Kline								
Town Of Snelling								
Town Of Williston	0	0	0 %	841,733	672,011	(20%)	672,011	(20%)
<b>School District Debt</b>								
Barnwell School District #19	4,910,000	4,590,000	(7%)	0	0	0 %	4,590,000	(7%)
Barnwell School District #29	2,126,000	1,766,000	(17%)	0	0	0 %	1,766,000	(17%)
Barnwell School District #45	6,170,000	5,250,000	(15%)	0	0	0 %	5,250,000	(15%)



County Seat: Beaufort

## Bond Ratings

FitchRatings:	AA-
Moody's Investors Service:	Aa2
Standard & Poors:	AA+

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	141,670,000	177,515,000	25.30
Revenue	63,812,779	64,732,865	1.44
Total Debt Outstanding	205,482,779	242,247,865	17.89
Population	143,490	146,320	1.97
Debt Per Capita	1,432.04	1,655.60	15.61

## Tax Summary

	Current Year	
Assessed Property Valuation	1,730,509,000	
General Obligation Debt to Assessed Value	10.26 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	72,842,999	54 %
State Aid	23,267,197	17 %
Other	18,194,814	13 %
Fees, Fines and Forfeitures	17,020,074	13 %
Interest Income	3,999,618	3 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	5,425,993	5,992,159	10.43 %
Per Capita	37,814	40,952	8.30 %
Employment			
Labor Force	67,307	66,495	(1.21%)
Employed	64,355	63,118	(1.92%)
Unemployed	2,952	3,377	14.40 %
Unemployment Rate	4.4 %	5.1 %	
Major Employment Sectors			
Accommodation, Food		12,465	22 %
Retail Trade		10,106	17 %
Construction		5,745	10 %
Health Care, Social Assistance		5,556	10 %
Administrative, Support, Waste Mgt, Remediation		4,616	8 %
Other Services		3,965	7 %
Real Estate, Rental, Leasing		2,962	5 %
Public Administration		2,915	5 %
Professional, Scientific, Technical		2,588	4 %
Others		8,780	15 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Beaufort	4,186,947	20,378,369	387 %	5,610,473	5,039,694	(10%)	25,418,063	159 %
Town Of Bluffton	600,681	509,079	(15%)	14,000,000	14,000,000	0 %	14,509,079	(1%)
Town Of Hilton Head Island	75,415,000	70,585,000	(6%)	51,565,000	66,885,000	30 %	137,470,000	8 %
Town Of Port Royal	785,638	738,118	(6%)	2,620,797	2,313,885	(12%)	3,052,003	(10%)
Town Of Yemassee	179,707	158,017	(12%)	0	0	0 %	158,017	(12%)
<b>School District Debt</b>								
Beaufort County School District	272,825,000	314,360,000	15 %	0	0	0 %	314,360,000	15 %
<b>Special Purpose District Debt</b>								
Bluffton Fire District	1,440,000	1,688,191	17 %	0	0	0 %	1,688,191	17 %
Broad Creek Psd	0	0	0 %	3,483,536	3,011,734	(14%)	3,011,734	(14%)
Daufuskie Island Fire	106,717	51,120	(52%)	0	0	0 %	51,120	(52%)
Fripp Island Psb	6,119,668	5,521,825	(10%)	5,499,008	5,451,440	(1%)	10,973,265	(6%)
Hilton Head Psd #1	0	7,350,000	0 %	45,614,333	44,325,750	(3%)	51,675,750	13 %
Ladys Island-st Helena Fire	1,201,461	1,740,522	45 %	0	0	0 %	1,740,522	45 %
Sheldon Fire	575,710	509,022	(12%)	0	0	0 %	509,022	(12%)
South Island Psd	0	0	0 %	5,210,000	4,520,000	(13%)	4,520,000	(13%)



## Bond Ratings

FitchRatings:

Moody's Investors Service: A1

Standard &amp; Poors: A+

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	38,147,480	37,242,434	(2.37)
Total Debt Outstanding	38,147,480	37,242,434	(2.37)
Population	156,030	158,140	1.35
Debt Per Capita	244.49	235.50	(3.68)

## Tax Summary

	Current Year	
Assessed Property Valuation	614,302,415	
General Obligation Debt to Assessed Value	6.06 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	30,503,088	60 %
State Aid	8,758,200	17 %
Fees, Fines and Forfeitures	7,823,355	15 %
Other	3,310,563	6 %
Federal Aid	316,979	1 %
Interest Income	225,941	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	4,043,161	4,293,508	6.19 %
Per Capita	25,913	27,150	4.77 %
Employment			
Labor Force	76,770	77,958	1.55 %
Employed	7,299	73,249	903.55 %
Unemployed	3,772	4,709	24.84 %
Unemployment Rate	4.9 %	6.0 %	
Major Employment Sectors			
Manufacturing		6,119	22 %
Retail Trade		5,479	20 %
Construction		3,480	13 %
Accommodation, Food		2,728	10 %
Professional, Scientific, Technical		2,002	7 %
Health Care, Social Assistance		1,645	6 %
Transportation, Warehousing		1,597	6 %
Utilities		1,285	5 %
Other Services		1,256	5 %
Others		4,514	16 %





Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	445,263	273,571	(38.56)
Revenue	1,273,867	1,156,267	(9.23)
Total Debt Outstanding	1,719,130	1,429,838	(16.83)
Population	15,420	15,560	0.91
Debt Per Capita	111.49	91.89	(17.58)

Tax Summary

	Current Year	
Assessed Property Valuation	81,579,839	
General Obligation Debt to Assessed Value	0.34 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	6,515,774	56 %
State Aid	2,955,669	26 %
Fees, Fines and Forfeitures	1,293,373	11 %
Other	269,379	2 %
Federal Aid	265,755	2 %
Interest Income	241,172	2 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	428,114	456,640	6.66 %
Per Capita	27,764	29,347	5.70 %
Employment			
Labor Force	7,216	7,264	0.67 %
Employed	6,768	6,747	(0.31%)
Unemployed	448	517	15.40 %
Unemployment Rate	6.2 %	7.1 %	
Major Employment Sectors			
Manufacturing		1,435	40 %
Construction		557	16 %
Education		361	10 %
Public Administration		256	7 %
Retail Trade		229	6 %
Wholesale Trade		186	5 %
Agriculture, Forestry, Fishing, Hunting		103	3 %
Administrative, Support, Waste Mgt, Remediation		88	2 %
Accommodation, Food		84	2 %
Others		211	6 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Cameron	0	124,621	0 %	0	0	0 %	124,621	0 %
Town Of St. Matthews	0	0	0 %	793,355	782,289	(1%)	782,289	(1%)
<b>School District Debt</b>								
Calhoun County School District	250,000	0	(100%)	0	0	0 %	0	(100%)



### Bond Ratings

FitchRatings:	AA
Moody's Investors Service:	Aa1
Standard & Poors:	AAA

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	160,821,250	162,297,917	0.92
Total Debt Outstanding	160,821,250	162,297,917	0.92
Population	333,890	335,640	0.52
Debt Per Capita	481.66	483.55	0.39

### Tax Summary

	Current Year	
Assessed Property Valuation	2,550,925,253	
General Obligation Debt to Assesd Value	6.36 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	114,996,313	36 %
Fees, Fines and Forfeitures	103,820,268	33 %
Other	43,312,790	14 %
Federal Aid	29,804,250	9 %
State Aid	19,114,700	6 %
Interest Income	5,218,506	2 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	11,254,449	12,380,254	10.00 %
Per Capita	33,707	36,886	9.43 %
Employment			
Labor Force	178,594	180,362	0.99 %
Employed	169,882	171,008	0.66 %
Unemployed	8,172	9,354	14.46 %
Unemployment Rate	4.6 %	5.0 %	
Major Employment Sectors			
Retail Trade		27,306	15 %
Accommodation, Food		27,042	15 %
Health Care, Social Assistance		21,849	12 %
Administrative, Support, Waste Mgt, Remediation		19,084	11 %
Construction		13,525	8 %
Public Administration		13,459	7 %
Professional, Scientific, Technical		12,935	7 %
Manufacturing		11,653	6 %
Transportation, Warehousing		9,037	5 %
Others		33,878	19 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Charleston	55,887,035	49,124,770	(12%)	26,455,638	34,819,441	32 %	83,944,211	2 %
City Of Folly Beach	2,869,152	1,134,253	(60%)	684,000	627,000	(8%)	1,761,253	(50%)
City Of Isle Of Palms	10,260,045	9,770,159	(5%)	0	1,700,000	0 %	11,470,159	12 %
City Of North Charleston	111,356,142	109,530,811	(2%)	10,906,318	10,655,871	(2%)	120,186,682	(2%)
Town Of Awendaw								
Town Of Hollywood	1,273,791	1,240,090	(3%)	0	0	0 %	1,240,090	(3%)
Town Of Kiawah Island								
Town Of Mcclellanville	184,732	174,260	(6%)	0	0	0 %	174,260	(6%)
Town Of Meggett								
Town Of Mount Pleasant	42,667,579	37,088,105	(13%)	20,225,650	18,323,550	(9%)	55,411,655	(12%)
Town Of Ravenel								
Town Of Rockville								
Town Of Seabrook Island	0	0	0 %	8,570,052	8,291,056	(3%)	8,291,056	(3%)
Town Of Sullivan's Island	2,096,123	1,982,178	(5%)	846,544	766,754	(9%)	2,748,932	(7%)
<b>School District Debt</b>								
Charleston County School District	366,882,047	225,929,207	(38%)	0	0	0 %	225,929,207	(38%)
<b>Special Purpose District Debt</b>								
James Island Public Service District	1,445,808	2,320,227	60 %	0	0	0 %	2,320,227	60 %
St. Andrews Public Service District	680,000	525,000	(23%)	0	0	0 %	525,000	(23%)
St. John's Fire District	5,464,306	5,596,385	2 %	0	0	0 %	5,596,385	2 %



County Seat: Gaffney

## Bond Ratings

FitchRatings:

Moody's Investors Service: A3

Standard &amp; Poors:

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	5,245,000	4,195,000	(20.02)
Total Debt Outstanding	5,245,000	4,195,000	(20.02)
Population	55,070	55,670	1.09
Debt Per Capita	95.24	75.35	(20.88)

## Tax Summary

	Current Year	
Assessed Property Valuation	147,396,878	
General Obligation Debt to Assessed Value	2.85 %	
Current Tax Collections	87 %	
Major Sources of General Fund Revenue		
Property Taxes	9,422,691	50 %
Other	4,258,339	23 %
State Aid	3,374,490	18 %
Fees, Fines and Forfeitures	1,346,275	7 %
Interest Income	319,903	2 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,214,530	1,274,828	4.96 %
Per Capita	22,054	22,900	3.83 %
Employment			
Labor Force	25,491	25,486	(0.02%)
Employed	23,601	23,363	(1.01%)
Unemployed	1,890	2,123	12.33 %
Unemployment Rate	7.4 %	8.3 %	
Major Employment Sectors			
Manufacturing		6,349	41 %
Retail Trade		2,232	14 %
Accommodation, Food		1,734	11 %
Transportation, Warehousing		1,347	9 %
Construction		1,332	9 %
Administrative, Support, Waste Mgt, Remediation		664	4 %
Public Administration		518	3 %
Wholesale Trade		512	3 %
Other Services		293	2 %
Others		895	6 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Gaffney	2,090,198	2,294,716	10 %	0	0	0 %	2,294,716	10 %
Town Of Blacksburg	67,890	32,980	(51%)	2,189,398	2,074,180	(5%)	2,107,160	(7%)
<b>School District Debt</b>								
Cherokee County School District # 1	36,600,244	33,141,562	(9%)	43,270,000	43,270,000	0 %	76,411,562	(4%)
<b>Special Purpose District Debt</b>								
Board Of Public Works	0	0	0 %	12,875,000	12,170,000	(5%)	12,170,000	(5%)

County Seat: Chester

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service: A3  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,200,000	5,255,000	64.22
Total Debt Outstanding	3,200,000	5,255,000	64.22
Population	33,570	33,740	0.51
Debt Per Capita	95.32	155.75	63.39

Tax Summary

	Current Year	
Assessed Property Valuation	74,769,874	
General Obligation Debt to Assessed Value	7.03 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	10,598,862	58 %
State Aid	4,505,653	25 %
Other	1,483,461	8 %
Fees, Fines and Forfeitures	1,230,360	7 %
Interest Income	453,567	2 %
Federal Aid	84,956	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	821,156	859,195	4.63 %
Per Capita	24,461	25,465	4.11 %
Employment			
Labor Force	15,754	15,614	(0.89%)
Employed	13,974	13,920	(0.39%)
Unemployed	1,780	1,694	(4.83%)
Unemployment Rate	11.3 %	10.8 %	
Major Employment Sectors			
Manufacturing		3,264	40 %
Retail Trade		881	11 %
Accommodation, Food		713	9 %
Health Care, Social Assistance		701	9 %
Construction		682	8 %
Wholesale Trade		519	6 %
Public Administration		452	6 %
Administrative, Support, Waste Mgt, Remediation		329	4 %
Finance, Insurance		183	2 %
Others		567	7 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chester								
Town Of Fort Lawn	10,941	0	(100%)	193,000	174,844	(9%)	174,844	(14%)
Town Of Great Falls								
Town Of Lowrys								
Town Of Richburg								
<b>School District Debt</b>								
Chester County School District	23,220,000	23,140,000	0 %	0	0	0 %	23,140,000	0 %
<b>Special Purpose District Debt</b>								
Chester Fire District	0	535,000	0 %	0	0	0 %	535,000	0 %
Lando Fire District	435,687	400,243	(8%)	0	0	0 %	400,243	(8%)
Richburg Fire District	0	183,194	0 %	0	0	0 %	183,194	0 %



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	4,054,427	3,285,274	(18.97)
Total Debt Outstanding	4,054,427	3,285,274	(18.97)
Population			
Debt Per Capita			

Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	107,387,579	
General Obligation Debt to Assessed Value	3.06 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	7,458,626	56 %
State Aid	3,159,391	24 %
Fees, Fines and Forfeitures	2,244,662	17 %
Other	278,489	2 %
Federal Aid	85,819	1 %
Interest Income	7,903	0 %

Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	962,535	989,288	2.78 %
Per Capita	21,921	22,397	2.17 %
Employment			
Labor Force	18,850	18,678	(0.91%)
Employed	17,309	17,129	(1.04%)
Unemployed	1,541	1,549	0.52 %
Unemployment Rate	8.2 %	8.3 %	
Major Employment Sectors			
Manufacturing		5,172	45 %
Retail Trade		1,384	12 %
Transportation, Warehousing		1,188	10 %
Education		1,093	10 %
Accommodation, Food		1,046	9 %
Public Administration		456	4 %
Wholesale Trade		449	4 %
Construction		443	4 %
Agriculture, Forestry, Fishing, Hunting		341	3 %
Others		1,161	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Cheraw	611,795	533,917	(13%)	808,687	2,088,997	158 %	2,622,914	85 %
Town Of Chesterfield	592,380	532,622	(10%)	976,265	928,284	(5%)	1,460,906	(7%)
Town Of Jefferson								
Town Of Mcbee	0	0	0 %	1,646,306	1,646,306	0 %	1,646,306	0 %
Town Of Mt. Croghan								
Town Of Pageland	2,771,639	2,698,972	(3%)	0	0	0 %	2,698,972	(3%)
Town Of Patrick								
Town Of Ruby								
<b>School District Debt</b>								
Chesterfield County School District	61,460,569	59,918,750	(3%)	23,615,000	23,015,000	(3%)	82,933,750	(3%)



Bond Ratings

FitchRatings:  
 Moody's Investors Service: Baa1  
 Standard & Poors: A+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,140,000	2,865,000	(8.76)
Total Debt Outstanding	3,140,000	2,865,000	(8.76)
Population			
Debt Per Capita			

Tax Summary

	Current Year	
Assessed Property Valuation	90,301,418	
General Obligation Debt to Assessed Value	3.17 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	11,655,734	64 %
State Aid	2,926,176	16 %
Fees, Fines and Forfeitures	2,406,060	13 %
Federal Aid	813,029	4 %
Other	346,873	2 %
Interest Income	109,424	1 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	704,480	732,385	3.96 %
Per Capita	20,775	21,427	3.14 %
Employment			
Labor Force	13,053	12,865	(1.44%)
Employed	11,929	11,682	(2.07%)
Unemployed	1,124	1,183	5.25 %
Unemployment Rate	8.6 %	9.2 %	
Major Employment Sectors			
Retail Trade		1,194	18 %
Manufacturing		969	15 %
Accommodation, Food		856	13 %
Public Administration		811	12 %
Education		717	11 %
Health Care, Social Assistance		664	10 %
Construction		404	6 %
Administrative, Support, Waste Mgt, Remediation		244	4 %
Other Services		224	3 %
Others		524	8 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Manning	2,990,454	2,892,349	(3%)	0	0	0 %	2,892,349	(3%)
Town Of Paxville								
Town Of Summerton	0	0	0 %	701,166	507,314	(28%)	507,314	(28%)
Town Of Turbeville	0	0	0 %	1,209,750	1,121,066	(7%)	1,121,066	(7%)
<b>School District Debt</b>								
Clarendon School District #1	7,322,626	6,722,626	(8%)	0	0	0 %	6,722,626	(8%)
Clarendon School District #2	9,750,000	9,225,000	(5%)	0	0	0 %	9,225,000	(5%)
Clarendon School District #3	4,425,000	4,135,000	(7%)	0	0	0 %	4,135,000	(7%)

**Special Purpose District Debt**

Clarendon County Fire Department



## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A3
Standard & Poors:	A

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	10,351,955	9,224,660	(10.89)
Revenue	6,353,984	7,641,976	20.27
Total Debt Outstanding	16,705,939	16,866,636	0.96
Population	40,280	40,610	0.82
Debt Per Capita	414.75	415.33	0.14

## Tax Summary

	Current Year	
Assessed Property Valuation	162,311,595	
General Obligation Debt to Assessed Value	5.68 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	16,906,378	78 %
State Aid	2,582,690	12 %
Fees, Fines and Forfeitures	1,515,693	7 %
Other	367,948	2 %
Interest Income	240,159	1 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	897,589	954,440	6.33 %
Per Capita	22,284	23,503	5.47 %
Employment			
Labor Force	17,018	16,994	(0.14%)
Employed	15,914	15,662	(1.58%)
Unemployed	1,104	1,332	20.65 %
Unemployment Rate	6.5 %	7.8 %	
Major Employment Sectors			
Retail Trade		1,700	21 %
Manufacturing		1,417	17 %
Accommodation, Food		1,339	16 %
Health Care, Social Assistance		1,184	14 %
Construction		617	8 %
Administrative, Support, Waste Mgt, Remediation		300	4 %
Finance, Insurance		297	4 %
Agriculture, Forestry, Fishing, Hunting		282	3 %
Wholesale Trade		280	3 %
Others		1,282	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Walterboro	1,071,051	955,468	(11%)	6,181,536	5,844,518	(5%)	6,799,986	(6%)
Town Of Cottageville	69,072	69,904	1 %	0	0	0 %	69,904	1 %
Town Of Edisto Beach	2,876,610	2,814,901	(2%)	1,285,000	1,285,000	0 %	4,099,901	(1%)
Town Of Lodge								
Town Of Smoaks								
Town Of Williams								
<b>School District Debt</b>								
Colleton County School District	107,827,085	106,704,287	(1%)	0	0	0 %	106,704,287	(1%)



Bond Ratings

FitchRatings:  
 Moody's Investors Service: A3  
 Standard & Poors: A-

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,233,404	3,629,162	(14.27)
Revenue	793,683	764,216	(3.71)
Total Debt Outstanding	5,027,087	4,393,378	(12.61)
Population	67,870	68,140	0.40
Debt Per Capita	74.07	64.48	(12.95)

Tax Summary

	Current Year	
Assessed Property Valuation	188,598,733	
General Obligation Debt to Assessed Value	1.92 %	
Current Tax Collections	90 %	
Major Sources of General Fund Revenue		
Property Taxes	10,767,283	35 %
Fees, Fines and Forfeitures	9,430,606	31 %
State Aid	5,880,691	19 %
Other	3,714,614	12 %
Interest Income	614,493	2 %
Federal Aid	199,974	1 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,734,412	1,830,031	5.51 %
Per Capita	25,555	26,857	5.09 %
Employment			
Labor Force	32,016	32,658	2.01 %
Employed	29,846	29,996	0.50 %
Unemployed	2,170	2,662	22.67 %
Unemployment Rate	6.8 %	8.2 %	
Major Employment Sectors			
Manufacturing		5,291	35 %
Retail Trade		2,223	15 %
Administrative, Support, Waste Mgt, Remediation		1,659	11 %
Accommodation, Food		1,195	8 %
Construction		1,093	7 %
Wholesale Trade		828	6 %
Public Administration		774	5 %
Finance, Insurance		553	4 %
Other Services		401	3 %
Others		1,133	8 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Darlington	391,903	183,477	(53%)	1,085,204	969,428	(11%)	1,152,905	(22%)
City Of Hartsville	1,110,115	852,373	(23%)	13,665,656	12,887,535	(6%)	13,739,908	(7%)
Town Of Lamar								
Town Of Society Hill	22,762	0	(100%)	0	0	0 %	0	(100%)
<b>School District Debt</b>								
Darlington County School District	53,259,551	49,303,862	(7%)	0	0	0 %	49,303,862	(7%)
<b>Special Purpose District Debt</b>								
Darlington County Fire District								
Darlington County Water & Sewer Authority	0	0	0 %	18,278,382	17,533,376	(4%)	17,533,376	(4%)
Hartsville Community Center Building								
Palmetto Rural Fire District	480,847	754,957	57 %	0	0	0 %	754,957	57 %



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,705,000	2,930,361	8.33
Revenue	678,818	2,052,809	202.41
Total Debt Outstanding	3,383,818	4,983,170	47.26
Population	31,000	31,020	0.06
Debt Per Capita	109.16	160.64	47.17

### Tax Summary

	Current Year	
Assessed Property Valuation	68,283,169	
General Obligation Debt to Assessed Value	4.29 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	9,564,970	43 %
Fees, Fines and Forfeitures	5,636,544	25 %
State Aid	3,728,672	17 %
Other	2,596,255	12 %
Federal Aid	772,478	3 %
Interest Income	117,297	1 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	643,253	6,973,078	984.03 %
Per Capita	20,750	224,793	983.33 %
Employment			
Labor Force	13,462	13,335	(0.94%)
Employed	12,267	12,045	(1.81%)
Unemployed	1,195	1,290	7.95 %
Unemployment Rate	8.9 %	9.7 %	
Major Employment Sectors			
Manufacturing		2,793	34 %
Retail Trade		1,913	23 %
Wholesale Trade		484	6 %
Public Administration		467	6 %
Finance, Insurance		187	2 %
Agriculture, Forestry, Fishing, Hunting		159	2 %
Other Services		127	2 %
Administrative, Support, Waste Mgt, Remediation		121	1 %
Construction		109	1 %
Others		144	2 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Dillon	3,556,233	3,346,233	(6%)	8,047,498	7,177,760	(11%)	10,523,993	(9%)
Town Of Latta	3,656	174,315	4,668 %	464,970	419,615	(10%)	593,930	27 %
<b>School District Debt</b>								
Dillon County School District 1								
Dillon County School District 2	330,156	166,797	(49%)	0	0	0 %	166,797	(49%)
Dillon County School District 3	522,023	374,586	(28%)	0	0	0 %	374,586	(28%)



## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A1
Standard & Poors:	A+

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	23,583,623	23,352,431	(0.98)
Revenue	128,275,501	122,330,839	(4.63)
Total Debt Outstanding	151,859,124	145,683,270	(4.07)

Population  
Debt Per Capita

## Tax Summary

	Current Year	
Assessed Property Valuation	440,063,541	
General Obligation Debt to Assesd Value	5.31 %	
Current Tax Collections	93 %	
Major Sources of General Fund Revenue		
Property Taxes	20,253,728	60 %
Fees, Fines and Forfeitures	8,451,041	25 %
State Aid	3,458,518	10 %
Federal Aid	986,445	3 %
Interest Income	392,932	1 %
Other	38,951	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	2,955,679	3,227,309	9.19 %
Per Capita	25,358	27,253	7.48 %
Employment			
Labor Force	63,611	64,337	1.14 %
Employed	60,734	60,943	0.34 %
Unemployed	2,877	3,394	17.97 %
Unemployment Rate	4.5 %	5.3 %	
Major Employment Sectors			
Retail Trade		4,730	19 %
Manufacturing		4,658	19 %
Accommodation, Food		3,332	14 %
Construction		2,911	12 %
Health Care, Social Assistance		2,340	10 %
Administrative, Support, Waste Mgt, Remediation		1,432	6 %
Public Administration		1,175	5 %
Other Services		1,079	4 %
Transportation, Warehousing		1,035	4 %
Others		2,316	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Harleyville	0	0	0 %	266,079	253,407	(5%)	253,407	(5%)
Town Of Reevesville	50,458	45,955	(9%)	0	0	0 %	45,955	(9%)
Town Of Ridgeville								
Town Of Summerville	5,052,028	13,212,091	162 %	0	0	0 %	13,212,091	162 %
<b>School District Debt</b>								
Dorchester County School District 2	41,470,000	32,300,000	(22%)	0	0	0 %	32,300,000	(22%)
Dorchester County School District 4	12,630,000	11,700,000	(7%)	0	0	0 %	11,700,000	(7%)
<b>Special Purpose District Debt</b>								
Dorchester Special Fire	380,000	345,000	(9%)	0	0	0 %	345,000	(9%)



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,981,415	2,391,590	(19.78)
Total Debt Outstanding	2,981,415	2,391,590	(19.78)
Population	26,280	26,680	1.52
Debt Per Capita	113.45	89.64	(20.99)

### Tax Summary

	Current Year	
Assessed Property Valuation	70,228,232	
General Obligation Debt to Assessed Value	3.41 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	6,518,348	47 %
State Aid	3,417,973	25 %
Other	2,831,210	20 %
Fees, Fines and Forfeitures	664,223	5 %
Interest Income	314,048	2 %
Federal Aid	129,007	1 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	586,868	619,846	5.62 %
Per Capita	22,331	23,233	4.04 %
Employment			
Labor Force	11,161	11,114	(0.42%)
Employed	10,422	10,429	0.07 %
Unemployed	739	685	(7.31%)
Unemployment Rate	6.6 %	6.2 %	
Major Employment Sectors			
Manufacturing		1,344	29 %
Agriculture, Forestry, Fishing, Hunting		774	17 %
Retail Trade		451	10 %
Public Administration		386	8 %
Accommodation, Food		352	8 %
Administrative, Support, Waste Mgt, Remediation		328	7 %
Construction		299	7 %
Other Services		231	5 %
Arts, Entertainment, Recreation		135	3 %
Others		355	8 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Edgefield								
Town Of Johnston	49,592	161,892	226 %	0	0	0 %	161,892	226 %
Town Of Trenton								
<b>School District Debt</b>								
Edgefield County School District	15,275,000	14,200,000	(7%)	0	0	0 %	14,200,000	(7%)
<b>Special Purpose District Debt</b>								
Edgefield County Hospital	3,237,859	2,945,699	(9%)	0	0	0 %	2,945,699	(9%)
Edgefield County Mill Creek Special District	47,749	39,390	(18%)	0	0	0 %	39,390	(18%)
Edgefield County Water And Sewer Authority	0	0	0 %	8,670,000	12,300,000	42 %	12,300,000	42 %



## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard &amp; Poors: A-

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,275,000	3,355,000	(21.52)
Total Debt Outstanding	4,275,000	3,355,000	(21.52)
Population	24,350	24,500	0.62
Debt Per Capita	175.56	136.94	(22.00)

## Tax Summary

	Current Year	
Assessed Property Valuation	119,905,255	
General Obligation Debt to Assessed Value	2.80 %	
Current Tax Collections	90 %	
Major Sources of General Fund Revenue		
Property Taxes	16,530,827	83 %
State Aid	1,376,688	7 %
Fees, Fines and Forfeitures	853,332	4 %
Other	763,708	4 %
Interest Income	373,978	2 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	570,503	600,738	5.30 %
Per Capita	23,429	24,520	4.66 %
Employment			
Labor Force	11,769	11,916	1.25 %
Employed	10,689	10,657	(0.30%)
Unemployed	1,080	1,259	16.57 %
Unemployment Rate	9.2 %	10.6 %	
Major Employment Sectors			
Retail Trade		662	21 %
Manufacturing		658	21 %
Wholesale Trade		477	15 %
Construction		263	8 %
Accommodation, Food		249	8 %
Public Administration		230	7 %
Administrative, Support, Waste Mgt, Remediation		181	6 %
Other Services		105	3 %
Arts, Entertainment, Recreation		62	2 %
Others		103	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Ridgeway								
Town Of Winnsboro	0	0	0 %	7,265,000	6,532,597	(10%)	6,532,597	(10%)
<b>School District Debt</b>								
Fairfield County School District	2,011,213	1,721,213	(14%)	0	0	0 %	1,721,213	(14%)



Bond Ratings  
 FitchRatings: AA-  
 Moody's Investors Service: A1  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	17,284,450	16,545,063	(4.28)
Revenue	0	2,800,000	100.00
Total Debt Outstanding	17,284,450	19,345,063	11.92
Population			
Debt Per Capita			

Tax Summary

	Current Year	
Assessed Property Valuation	421,891,780	
General Obligation Debt to Assesd Value	3.92 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	30,360,142	64 %
State Aid	8,133,722	17 %
Other	3,969,187	8 %
Fees, Fines and Forfeitures	3,587,244	8 %
Interest Income	1,123,071	2 %
Federal Aid	196,915	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	3,710,535	3,969,225	6.97 %
Per Capita	27,918	29,670	6.28 %
Employment			
Labor Force	64,058	64,737	1.06 %
Employed	60,079	60,381	0.50 %
Unemployed	3,979	4,356	9.47 %
Unemployment Rate	6.2 %	6.7 %	
Major Employment Sectors			
Retail Trade		8,529	16 %
Manufacturing		8,232	16 %
Health Care, Social Assistance		7,881	15 %
Accommodation, Food		5,774	11 %
Public Administration		3,293	6 %
Administrative, Support, Waste Mgt, Remediation		3,166	6 %
Construction		3,126	6 %
Finance, Insurance		3,020	6 %
Wholesale Trade		2,430	5 %
Others		8,437	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Florence	3,769,075	4,550,500	21 %	64,118,107	61,138,896	(5%)	65,689,396	(3%)
City Of Johnsonville	494,043	492,861	0 %	634,621	511,565	(19%)	1,004,426	(11%)
City Of Lake City	134,446	102,868	(23%)	5,722,587	5,550,529	(3%)	5,653,397	(3%)
Town Of Coward	0	0	0 %	650,271	638,542	(2%)	638,542	(2%)
Town Of Pamplico	48,860	133,832	174 %	309,908	491,856	59 %	625,688	74 %
Town Of Quinby	17,739	15,591	(12%)	23,585	20,120	(15%)	35,711	(14%)
Town Of Scranton	0	0	0 %	117,347	101,996	(13%)	101,996	(13%)
Town Of Timmonsiville	360,678	305,894	(15%)	3,667,445	3,559,777	(3%)	3,865,671	(4%)
<b>School District Debt</b>								
Florence County School District #1	11,115,000	7,827,000	(30%)	0	0	0 %	7,827,000	(30%)
Florence County School District #2	5,870,000	5,350,000	(9%)	0	0	0 %	5,350,000	(9%)
Florence County School District #3	3,000,000	2,520,000	(16%)	0	0	0 %	2,520,000	(16%)
Florence County School District #4	8,085,000	7,370,000	(9%)	0	0	0 %	7,370,000	(9%)
Florence County School District #5	4,530,566	4,063,838	(10%)	0	0	0 %	4,063,838	(10%)
<b>Special Purpose District Debt</b>								
Hanna-salem Friendfield Fire District	467,000	405,000	(13%)	0	0	0 %	405,000	(13%)
Howe Springs Fire District	704,799	616,106	(13%)	0	0	0 %	616,106	(13%)
Windy Hill-olanta Fire District	0	600,000	0 %	0	0	0 %	600,000	0 %



County Seat: Georgetown

## Bond Ratings

FitchRatings:  
 Moody's Investors Service: A1  
 Standard & Poors: AA-

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	17,620,000	16,355,000	(7.18)
Total Debt Outstanding	17,620,000	16,355,000	(7.18)
Population	62,440	63,170	1.17
Debt Per Capita	282.19	258.90	(8.25)

## Tax Summary

	Current Year
Assessed Property Valuation	550,025,008
General Obligation Debt to Assessed Value	2.97 %
Current Tax Collections	0 %

## Major Sources of General Fund Revenue

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,830,459	1,951,648	6.62 %
Per Capita	29,315	30,895	5.39 %
Employment			
Labor Force	30,323	30,272	(0.17%)
Employed	28,499	28,182	(1.11%)
Unemployed	1,824	2,090	14.58 %
Unemployment Rate	6.0 %	6.9 %	
Major Employment Sectors			
Accommodation, Food		3,797	19 %
Retail Trade		3,212	16 %
Manufacturing		2,179	11 %
Construction		2,031	10 %
Health Care, Social Assistance		2,028	10 %
Public Administration		1,303	6 %
Administrative, Support, Waste Mgt, Remediation		1,137	6 %
Arts, Entertainment, Recreation		812	4 %
Real Estate, Rental, Leasing		775	4 %
Others		2,199	11 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Georgetown	692,348	616,595	(11%)	8,672,530	8,441,710	(3%)	9,058,305	(3%)
Town Of Andrews	697,910	551,320	(21%)	7,000,806	6,617,926	(5%)	7,169,246	(7%)
Town Of Pawleys Island								
<b>School District Debt</b>								
Georgetown County School District	106,978,690	107,679,203	1 %	0	0	0 %	107,679,203	1 %
<b>Special Purpose District Debt</b>								
Georgetown County Water And Sewer District	0	0	0 %	30,561,417	30,866,969	1 %	30,866,969	1 %
Murells Inlet-garden City Fd #41	1,758,426	1,602,295	(9%)	0	0	0 %	1,602,295	(9%)



Bond Ratings	
FitchRatings:	AAA
Moody's Investors Service:	Aaa
Standard & Poors:	AAA

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	65,435,000	66,115,000	1.04
Revenue	28,565,000	26,740,000	(6.39)
Total Debt Outstanding	94,000,000	92,855,000	(1.22)
Population	417,100	421,940	1.16
Debt Per Capita	225.37	220.07	(2.35)

Tax Summary

	Current Year	
Assessed Property Valuation	1,736,662,333	
General Obligation Debt to Assessed Value	3.81 %	
Current Tax Collections	91 %	
Major Sources of General Fund Revenue		
Property Taxes	65,008,927	53 %
Fees, Fines and Forfeitures	24,952,385	20 %
State Aid	21,878,926	18 %
Other	7,691,460	6 %
Interest Income	2,497,211	2 %
Federal Aid	0	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	12,930,894	13,936,265	7.77 %
Per Capita	31,002	33,029	6.54 %
Employment			
Labor Force	222,266	226,044	1.70 %
Employed	211,295	214,276	1.41 %
Unemployed	10,971	11,768	7.26 %
Unemployment Rate	4.9 %	5.2 %	
Major Employment Sectors			
Retail Trade		31,608	15 %
Manufacturing		30,544	15 %
Administrative, Support, Waste Mgt, Remediation		26,934	13 %
Accommodation, Food		20,757	10 %
Health Care, Social Assistance		17,148	8 %
Construction		13,795	7 %
Professional, Scientific, Technical		12,477	6 %
Wholesale Trade		11,435	5 %
Transportation, Warehousing		10,111	5 %
Others		43,377	21 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Fountain Inn	2,375,000	2,340,000	(1%)	0	0	0 %	2,340,000	(1%)
City Of Greenville	98,886,330	96,631,392	(2%)	15,550,000	14,300,000	(8%)	110,931,392	(3%)
City Of Greer	10,790,192	13,289,760	23 %	67,531,461	72,541,843	7 %	85,831,603	10 %
City Of Mauldin	2,574,148	2,398,083	(7%)	3,102,500	2,888,750	(7%)	5,286,833	(7%)
City Of Simpsonville	3,904,848	4,117,685	5 %	10,665,000	14,050,000	32 %	18,167,685	25 %
City Of Travelers Rest	571,306	833,298	46 %	0	0	0 %	833,298	46 %
<b>School District Debt</b>								
Greenville County School District	0	0	0 %	0	0	0 %	0	0 %
<b>Special Purpose District Debt</b>								
Boiling Springs Fire District	440,957	415,499	(6%)	0	0	0 %	415,499	(6%)
Clear Springs Fire District	1,100,000	1,045,000	(5%)	0	0	0 %	1,045,000	(5%)
Gantt District	1,838,327	1,739,727	(5%)	0	0	0 %	1,739,727	(5%)
Glassy Mountain Fire Service District	1,915,000	1,805,000	(6%)	0	0	0 %	1,805,000	(6%)
Greenville Arena District	9,150,000	8,650,000	(5%)	0	0	0 %	8,650,000	(5%)
Greenville County Recreation District	2,000,128	1,855,736	(7%)	0	0	0 %	1,855,736	(7%)
Pelham-batesville Fire District	529,525	0	(100%)	0	0	0 %	0	(100%)
South Greenville Fire District	1,522,000	1,422,000	(7%)	0	0	0 %	1,422,000	(7%)
Taylors Fire & Sewer District	888,407	767,532	(14%)	0	0	0 %	767,532	(14%)
Tigerville Fire District	218,748	199,983	(9%)	0	0	0 %	199,983	(9%)



## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A2
Standard & Poors:	A+

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	12,353,408	10,723,232	(13.20)
Total Debt Outstanding	12,353,408	10,723,232	(13.20)
Population	69,010	69,530	0.75
Debt Per Capita	179.01	154.22	(13.85)

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	261,100,591	
General Obligation Debt to Assessed Value	4.11 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	11,817,588	53 %
State Aid	4,067,626	18 %
Other	3,994,965	18 %
Fees, Fines and Forfeitures	1,970,846	9 %
Federal Aid	318,301	1 %
Interest Income	42,957	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,728,452	1,803,267	4.33 %
Per Capita	25,046	25,935	3.55 %
Employment			
Labor Force	31,489	30,970	(1.65%)
Employed	29,207	28,783	(1.45%)
Unemployed	2,282	2,187	(4.16%)
Unemployment Rate	7.2 %	7.1 %	
Major Employment Sectors			
Manufacturing		6,946	25 %
Health Care, Social Assistance		4,950	18 %
Retail Trade		3,352	12 %
Accommodation, Food		2,236	8 %
Administrative, Support, Waste Mgt, Remediation		2,104	8 %
Education		1,845	7 %
Construction		1,578	6 %
Public Administration		1,303	5 %
Other Services		709	3 %
Others		2,775	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Greenwood	255,742	951,507	272 %	25,775,000	32,365,000	26 %	33,316,507	28 %
Town Of Hodges								
Town Of Ninety Six	169,952	138,974	(18%)	0	0	0 %	138,974	(18%)
Town Of Troy	331,475	277,034	(16%)	0	0	0 %	277,034	(16%)
Town Of Ware Shoals	146,676	131,207	(11%)	169,889	111,000	(35%)	242,207	(23%)
<b>School District Debt</b>								
Greenwood County School District #50	0	0	0 %	0	0	0 %	0	0 %
Greenwood County School District #51	1,132,742	1,058,245	(7%)	0	0	0 %	1,058,245	(7%)
Greenwood County School District #52	1,255,000	855,000	(32%)	0	0	0 %	855,000	(32%)



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,108,600	4,306,260	288.44
Total Debt Outstanding	1,108,600	4,306,260	288.44
Population	21,680	21,850	0.78
Debt Per Capita	51.13	197.08	285.42

### Tax Summary

	Current Year	
Assessed Property Valuation	45,104,625	
General Obligation Debt to Assessed Value	9.55 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	8,553,444	70 %
Fees, Fines and Forfeitures	1,447,427	12 %
State Aid	1,227,561	10 %
Other	922,596	8 %
Interest Income	11,211	0 %
Federal Aid	4,785	0 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	456,189	478,427	4.87 %
Per Capita	21,042	21,896	4.06 %
Employment			
Labor Force	8,077	8,087	0.12 %
Employed	7,547	7,397	(1.99%)
Unemployed	530	690	30.19 %
Unemployment Rate	6.6 %	8.5 %	
Major Employment Sectors			
Manufacturing		855	19 %
Public Administration		855	19 %
Retail Trade		685	15 %
Accommodation, Food		457	10 %
Construction		429	9 %
Health Care, Social Assistance		369	8 %
Agriculture, Forestry, Fishing, Hunting		269	6 %
Other Services		169	4 %
Professional, Scientific, Technical		133	3 %
Others		428	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Estill	76,210	202,282	165 %	2,269,403	2,117,708	(7%)	2,319,990	(1%)
Town Of Furman								
Town Of Gifford	90,468	90,468	0 %	0	0	0 %	90,468	0 %
Town Of Hampton	2,877,634	2,818,074	(2%)	491,828	637,726	30 %	3,455,800	3 %
Town Of Luray								
Town Of Scotia								
Town Of Varnville	487,356	392,211	(20%)	93,364	64,987	(30%)	457,198	(21%)
<b>School District Debt</b>								
Hampton County School District #1	1,005,420	366,440	(64%)	0	0	0 %	366,440	(64%)
Hampton County School District #2	880,000	658,310	(25%)	0	0	0 %	658,310	(25%)



Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	Aa3
Standard & Poors:	AA

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	63,915,000	122,890,000	92.27
Revenue	412,075,123	377,375,420	(8.42)
Total Debt Outstanding	475,990,123	500,265,420	5.10
Population			
Debt Per Capita			

## Tax Summary

	Current Year	
Assessed Property Valuation	1,779,547,000	
General Obligation Debt to Assesd Value	6.91 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	65,575,995	56 %
Other	18,441,836	16 %
Fees, Fines and Forfeitures	15,832,437	14 %
State Aid	13,707,291	12 %
Interest Income	1,884,319	2 %
Federal Aid	666,712	1 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	6,094,976	6,667,301	9.39 %
Per Capita	25,742	27,592	7.19 %
Employment			
Labor Force	136,323	139,718	2.49 %
Employed	130,314	131,888	1.21 %
Unemployed	6,009	7,830	30.30 %
Unemployment Rate	4.4 %	5.6 %	
Major Employment Sectors			
Accommodation, Food		32,653	29 %
Retail Trade		20,351	18 %
Construction		11,812	11 %
Health Care, Social Assistance		8,607	8 %
Administrative, Support, Waste Mgt, Remediation		6,610	6 %
Arts, Entertainment, Recreation		5,877	5 %
Real Estate, Rental, Leasing		5,748	5 %
Public Administration		4,438	4 %
Manufacturing		4,397	4 %
Others		16,557	15 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Conway	2,122,598	2,075,000	(2%)	5,809,223	9,256,093	59 %	11,331,093	43 %
City Of Loris	632,840	715,453	13 %	1,888,378	1,763,194	(7%)	2,478,647	(2%)
City Of Myrtle Beach	164,506,500	174,636,467	6 %	32,545,000	43,230,000	33 %	217,866,467	11 %
City Of North Myrtle Beach	4,198,287	3,126,023	(26%)	25,670,034	23,459,249	(9%)	26,585,272	(11%)
Town Of Aynor								
Town Of Briarcliffe Acres								
Town Of Surfside Beach	2,235,000	1,905,000	(15%)	0	0	0 %	1,905,000	(15%)
<b>School District Debt</b>								
Horry County School District	400,530,000	451,410,000	13 %	0	0	0 %	451,410,000	13 %
<b>Special Purpose District Debt</b>								
Horry County Fire Protection	16,205,000	15,030,000	(7%)	0	0	0 %	15,030,000	(7%)

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	11,195,332	11,331,682	1.22
Total Debt Outstanding	11,195,332	11,331,682	1.22
Population	22,090	22,420	1.49
Debt Per Capita	506.81	505.43	(0.27)

Tax Summary

	Current Year	
Assessed Property Valuation	120,058,778	
General Obligation Debt to Assesd Value	9.44 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	15,684,104	73 %
Fees, Fines and Forfeitures	2,925,284	14 %
State Aid	1,393,521	6 %
Other	1,029,458	5 %
Interest Income	300,123	1 %
Federal Aid	120,985	1 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	507,301	566,085	11.59 %
Per Capita	22,965	25,249	9.95 %
Employment			
Labor Force	10,926	10,834	(0.84%)
Employed	10,417	10,217	(1.92%)
Unemployed	509	617	21.22 %
Unemployment Rate	4.7 %	5.7 %	
Major Employment Sectors			
Construction		1,874	32 %
Health Care, Social Assistance		1,133	20 %
Public Administration		837	14 %
Retail Trade		789	14 %
Manufacturing		618	11 %
Accommodation, Food		530	9 %
Administrative, Support, Waste Mgt, Remediation		400	7 %
Transportation, Warehousing		263	5 %
Other Services		180	3 %
Others		531	9 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Hardeeville	464,753	435,774	(6%)	0	15,470,000	0 %	15,905,774	3,322 %
Town Of Ridgeland	331,500	276,815	(16%)	721,141	589,886	(18%)	866,701	(18%)
<b>School District Debt</b>								
Jasper County School District	41,542,227	50,371,484	21 %	0	0	0 %	50,371,484	21 %



County Seat: Camden

## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A2
Standard & Poors:	A

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	9,587,119	8,987,119	(6.26)
Revenue	1,593,700	1,137,429	(28.63)
Total Debt Outstanding	11,180,819	10,124,548	(9.45)
Population	57,950	58,690	1.28
Debt Per Capita	192.94	172.51	(10.59)

## Tax Summary

	Current Year	
Assessed Property Valuation	203,179,687	
General Obligation Debt to Assesd Value	4.42 %	
Current Tax Collections	82 %	
Major Sources of General Fund Revenue		
Property Taxes	49,305,367	82 %
Fees, Fines and Forfeitures	5,840,592	10 %
State Aid	3,482,140	6 %
Federal Aid	1,100,795	2 %
Interest Income	720,000	1 %
Other	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,611,091	1,715,850	6.50 %
Per Capita	27,801	29,236	5.16 %
Employment			
Labor Force	30,227	30,365	0.46 %
Employed	28,539	28,453	(0.30%)
Unemployed	1,688	1,912	13.27 %
Unemployment Rate	5.6 %	6.3 %	
Major Employment Sectors			
Manufacturing		4,015	27 %
Retail Trade		2,803	19 %
Construction		1,603	11 %
Accommodation, Food		1,293	9 %
Health Care, Social Assistance		1,255	9 %
Transportation, Warehousing		828	6 %
Public Administration		712	5 %
Agriculture, Forestry, Fishing, Hunting		434	3 %
Finance, Insurance		418	3 %
Others		2,261	15 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Camden	1,119,062	1,050,044	(6%)	26,624,528	26,295,118	(1%)	27,345,162	(1%)
Town Of Bethune								
Town Of Elgin								
<b>School District Debt</b>								
Kershaw County School District	130,995,000	127,160,000	(3%)	0	0	0 %	127,160,000	(3%)



County Seat: Lancaster

## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A2
Standard & Poors:	A

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	14,968,310	15,737,402	5.14
Total Debt Outstanding	14,968,310	15,737,402	5.14
Population	64,020	64,403	0.60
Debt Per Capita	233.81	244.36	4.51

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	230,932,499	
General Obligation Debt to Assesd Value	6.81 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Other	38,335,240	56 %
Property Taxes	19,564,788	29 %
State Aid	7,200,900	11 %
Interest Income	1,355,532	2 %
Fees, Fines and Forfeitures	1,038,827	2 %
Federal Aid	516,806	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,485,689	1,541,800	3.78 %
Per Capita	23,207	23,940	3.16 %
Employment			
Labor Force	29,893	29,999	0.35 %
Employed	27,118	26,984	(0.49%)
Unemployed	2,775	3,015	8.65 %
Unemployment Rate	9.3 %	10.1 %	
Major Employment Sectors			
Manufacturing		3,349	24 %
Retail Trade		2,258	16 %
Health Care, Social Assistance		1,875	13 %
Accommodation, Food		1,088	8 %
Finance, Insurance		1,079	8 %
Construction		923	7 %
Public Administration		866	6 %
Administrative, Support, Waste Mgt, Remediation		660	5 %
Wholesale Trade		299	2 %
Others		905	6 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Lancaster	1,829,384	1,489,685	(19%)	9,323,260	13,652,172	46 %	15,141,857	36 %
Town Of Heath Springs								
Town Of Kershaw	0	0	0 %	233,337	191,229	(18%)	191,229	(18%)
<b>School District Debt</b>								
Lancaster County School District	29,260,000	27,100,000	(7%)	0	0	0 %	27,100,000	(7%)



Bond Ratings

FitchRatings:  
 Moody's Investors Service: Baa2  
 Standard & Poors: BBB

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,545,426	3,560,226	(21.67)
Revenue	2,585,047	2,143,913	(17.06)
Total Debt Outstanding	7,130,473	5,704,139	(20.00)
Population	72,000	72,840	1.17
Debt Per Capita	99.03	78.31	(20.93)

Tax Summary

	Current Year	
Assessed Property Valuation	163,378,618	
General Obligation Debt to Assessed Value	2.18 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	15,230,006	51 %
Fees, Fines and Forfeitures	7,045,877	23 %
State Aid	6,727,668	22 %
Other	744,771	2 %
Federal Aid	300,219	1 %
Interest Income	41,827	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	1,688,934	1,746,242	3.39 %
Per Capita	23,457	23,974	2.20 %
Employment			
Labor Force	34,766	35,003	0.68 %
Employed	32,277	32,732	1.41 %
Unemployed	2,489	2,271	(8.76%)
Unemployment Rate	7.2 %	6.5 %	
Major Employment Sectors			
Manufacturing		4,719	38 %
Transportation, Warehousing		1,627	13 %
Retail Trade		1,476	12 %
Administrative, Support, Waste Mgt, Remediation		1,341	11 %
Accommodation, Food		1,244	10 %
Public Administration		908	7 %
Construction		630	5 %
Other Services		397	3 %
Information		304	2 %
Others		676	5 %





County Seat: Bishopville

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	2,129,013	2,089,188	(1.87)
Total Debt Outstanding	2,129,013	2,089,188	(1.87)
Population	20,820	20,910	0.43
Debt Per Capita	102.26	99.91	(2.29)

### Tax Summary

	Current Year	
Assessed Property Valuation	33,056,835	
General Obligation Debt to Assesd Value	6.32 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Fees, Fines and Forfeitures	4,313,740	35 %
Property Taxes	3,748,394	30 %
State Aid	3,680,263	30 %
Federal Aid	505,281	4 %
Interest Income	63,544	1 %
Other	51,021	0 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	418,110	435,496	4.16 %
Per Capita	20,082	20,827	3.71 %
Employment			
Labor Force	8,359	8,263	(1.15%)
Employed	7,633	7,490	(1.87%)
Unemployed	726	773	6.47 %
Unemployment Rate	8.7 %	9.4 %	
Major Employment Sectors			
Public Administration		579	18 %
Retail Trade		462	15 %
Manufacturing		454	14 %
Education		343	11 %
Transportation, Warehousing		206	7 %
Agriculture, Forestry, Fishing, Hunting		153	5 %
Administrative, Support, Waste Mgt, Remediation		136	4 %
Construction		89	3 %
Finance, Insurance		71	2 %
Others		127	4 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bishopville	0	73,238	0 %	2,605,468	0	(100%)	73,238	(97%)
<b>School District Debt</b>								
Lee County School District	18,419,867	41,521,810	125 %	0	0	0 %	41,521,810	125 %



County Seat: Lexington

## Bond Ratings

FitchRatings:  
 Moody's Investors Service: Aa2  
 Standard & Poors: AA-

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	49,474,486	46,904,991	(5.19)
Total Debt Outstanding	49,474,486	46,904,991	(5.19)
Population	243,100	247,030	1.62
Debt Per Capita	203.51	189.88	(6.70)

## Tax Summary

	Current Year	
Assessed Property Valuation	900,604,430	
General Obligation Debt to Assessed Value	5.21 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	67,202,406	57 %
Fees, Fines and Forfeitures	19,499,693	16 %
Other	15,081,777	13 %
State Aid	13,803,463	12 %
Interest Income	3,320,957	3 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	7,418,140	8,018,507	8.09 %
Per Capita	30,515	32,460	6.37 %
Employment			
Labor Force	133,885	134,188	0.23 %
Employed	128,207	127,821	(0.30%)
Unemployed	5,678	6,367	12.13 %
Unemployment Rate	4.2 %	4.7 %	
Major Employment Sectors			
Retail Trade		12,571	16 %
Manufacturing		12,068	15 %
Accommodation, Food		8,860	11 %
Health Care, Social Assistance		8,193	10 %
Construction		8,121	10 %
Wholesale Trade		5,540	7 %
Transportation, Warehousing		5,391	7 %
Administrative, Support, Waste Mgt, Remediation		5,137	6 %
Finance, Insurance		2,911	4 %
Others		14,553	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Cayce	4,459,592	4,257,907	(5%)	22,267,786	27,676,272	24 %	31,934,179	19 %
City Of West Columbia	4,111,140	4,114,784	0 %	25,372,271	22,908,658	(10%)	27,023,442	(8%)
Town Of Batesburg-leesville	608,462	826,460	36 %	2,861,293	2,422,066	(15%)	3,248,526	(6%)
Town Of Chapin	0	0	0 %	527,235	430,451	(18%)	430,451	(18%)
Town Of Gilbert								
Town Of Irmo								
Town Of Lexington	4,245,878	3,893,724	(8%)	38,469,676	47,431,362	23 %	51,325,086	20 %
Town Of Pelion								
Town Of Pine Ridge								
Town Of South Congaree	27,000	38,000	41 %	0	0	0 %	38,000	41 %
Town Of Springdale	1,792,288	1,669,802	(7%)	0	0	0 %	1,669,802	(7%)
Town Of Swansea	129,954	85,049	(35%)	0	0	0 %	85,049	(35%)
<b>School District Debt</b>								
Lexington County School District 1	152,925,000	168,535,000	10 %	93,645,000	92,345,000	(1%)	260,880,000	6 %
Lexington County School District 2	46,785,000	44,105,000	(6%)	32,615,000	32,615,000	0 %	76,720,000	(3%)
Lexington County School District 3	12,150,000	11,125,000	(8%)	0	0	0 %	11,125,000	(8%)
Lexington County School District 4	20,100,000	18,835,000	(6%)	0	0	0 %	18,835,000	(6%)
Lexington County School District 5	31,295,000	14,225,000	(55%)	0	0	0 %	14,225,000	(55%)
<b>Special Purpose District Debt</b>								
Columbia Metropolitan Airport	0	0	0 %	86,720,000	83,935,000	(3%)	83,935,000	(3%)
Gaston Rural Community Water District	0	0	0 %	518,389	485,745	(6%)	485,745	(6%)
Gilbert-summit Rural Water District	0	0	0 %	3,210,565	3,689,811	15 %	3,689,811	15 %
Irmo Chapin Recreation District	7,360,000	10,060,000	37 %	0	0	0 %	10,060,000	37 %
Joint Municipal Water & Sewer District	0	0	0 %	33,202,260	32,205,985	(3%)	32,205,985	(3%)
Lexington County Rural Recreation District	29,105,000	27,775,000	(5%)	0	0	0 %	27,775,000	(5%)



County Seat: Marion

Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

### Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,196,420	4,613,723	9.94
Total Debt Outstanding	4,196,420	4,613,723	9.94
Population	35,090	10,460	(70.19)
Debt Per Capita	119.59	441.08	268.83

### Tax Summary

	Current Year	
Assessed Property Valuation	71,057,457	
General Obligation Debt to Assesd Value	6.49 %	
Current Tax Collections	86 %	
Major Sources of General Fund Revenue		
Property Taxes	7,212,237	45 %
Fees, Fines and Forfeitures	4,321,511	27 %
State Aid	3,400,890	21 %
Other	918,540	6 %
Interest Income	157,163	1 %
Federal Aid	1,244	0 %

### Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	205,607	218,929	6.48 %
Per Capita	5,859	20,930	257.20 %
Employment			
Labor Force	3,618	3,539	(2.18%)
Employed	3,240	3,184	(1.73%)
Unemployed	378	355	(6.08%)
Unemployment Rate	10.4 %	10.0 %	
Major Employment Sectors			
Manufacturing		269	33 %
Other Services		184	22 %
Retail Trade		146	18 %
Agriculture, Forestry, Fishing, Hunting		63	8 %
Professional, Scientific, Technical		57	7 %
Construction		56	7 %
Transportation, Warehousing		30	4 %
Finance, Insurance		18	2 %
Wholesale Trade		13	2 %
Others		14	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Marion	499,075	402,530	(19%)	10,226,444	11,397,042	11 %	11,799,572	10 %
City Of Mullins	618,830	508,045	(18%)	1,965,368	1,766,455	(10%)	2,274,500	(12%)
<b>School District Debt</b>								
Marion County School District #1	3,175,000	2,780,000	(12%)	0	0	0 %	2,780,000	(12%)
Marion County School District #2	576,000	391,000	(32%)	0	0	0 %	391,000	(32%)
Marion County School District #7	790,000	670,000	(15%)	0	0	0 %	670,000	(15%)



County Seat: Bennetttsville

## Bond Ratings

FitchRatings:

Moody's Investors Service: Baa1

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	4,000,000	3,905,000	(2.38)
Total Debt Outstanding	4,000,000	3,905,000	(2.38)

Population

Debt Per Capita

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	51,126,151
General Obligation Debt to Assessed Value	7.64 %
Current Tax Collections	95 %

## Major Sources of General Fund Revenue

Property Taxes	6,586,047	46 %
State Aid	3,628,881	25 %
Other	2,020,190	14 %
Fees, Fines and Forfeitures	1,731,931	12 %
Interest Income	302,285	2 %
Federal Aid	0	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	712,854	736,580	3.33 %
Per Capita	25,679	20,937	(18.47%)

## Employment

Labor Force	13,105	13,008	(0.74%)
Employed	11,541	11,418	(1.07%)
Unemployed	1,564	1,590	1.66 %
Unemployment Rate	11.9 %	12.2 %	

## Major Employment Sectors

Manufacturing	1,622	21 %
Retail Trade	1,276	16 %
Education	951	12 %
Public Administration	754	10 %
Health Care, Social Assistance	740	9 %
Accommodation, Food	724	9 %
Transportation, Warehousing	332	4 %
Finance, Insurance	278	4 %
Construction	251	3 %
Others	337	4 %





Bond Ratings  
 FitchRatings:  
 Moody's Investors Service:  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	1,990,136	1,789,736	(10.07)
Revenue	12,949,600	11,615,745	(10.30)
Total Debt Outstanding	14,939,736	13,405,481	(10.27)
Population			
Debt Per Capita			

Tax Summary

	Current Year	
Assessed Property Valuation	40,012,945	
General Obligation Debt to Assessed Value	4.47 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	4,627,425	75 %
State Aid	778,810	13 %
Fees, Fines and Forfeitures	414,313	7 %
Federal Aid	224,635	4 %
Other	79,249	1 %
Interest Income	20,778	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	572,262	598,212	4.53 %
Per Capita	55,344	21,643	(60.89%)
Employment			
Labor Force	12,335	11,829	(4.10%)
Employed	10,779	10,553	(2.10%)
Unemployed	1,556	1,276	(17.99%)
Unemployment Rate	12.6 %	10.8 %	
Major Employment Sectors			
Manufacturing		2,607	38 %
Education		832	12 %
Retail Trade		705	10 %
Public Administration		618	9 %
Accommodation, Food		294	4 %
Wholesale Trade		218	3 %
Other Services		167	2 %
Construction		153	2 %
Transportation, Warehousing		140	2 %
Others		345	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Mccormick	1,035,248	1,077,749	4 %	0	0	0 %	1,077,749	4 %
Town Of Parksville								
Town Of Plum Branch								
<b>School District Debt</b>								
Mccormick County School District	0	0	0 %	10,025,000	9,290,000	(7%)	9,290,000	(7%)



County Seat: Newberry

## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A3
Standard & Poors:	A

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	4,915,000	5,790,000	17.80
Revenue	6,316,468	8,639,599	36.78
Total Debt Outstanding	11,231,468	14,429,599	28.47
Population			
Debt Per Capita			

## Tax Summary

	Current Year	
Assessed Property Valuation	107,003,110	
General Obligation Debt to Assessed Value	5.41 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	15,038,418	67 %
State Aid	3,558,853	16 %
Fees, Fines and Forfeitures	2,141,071	9 %
Other	1,149,624	5 %
Federal Aid	413,294	2 %
Interest Income	284,468	1 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	891,868	941,831	5.60 %
Per Capita	23,626	24,779	4.88 %
Employment			
Labor Force	18,276	18,254	(0.12%)
Employed	17,173	16,917	(1.49%)
Unemployed	1,103	1,337	21.21 %
Unemployment Rate	6.0 %	7.3 %	
Major Employment Sectors			
Manufacturing		4,851	42 %
Retail Trade		1,457	12 %
Health Care, Social Assistance		1,003	9 %
Construction		854	7 %
Accommodation, Food		641	5 %
Administrative, Support, Waste Mgt, Remediation		630	5 %
Agriculture, Forestry, Fishing, Hunting		575	5 %
Public Administration		493	4 %
Other Services		285	2 %
Others		1,014	9 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Newberry	0	0	0 %	5,835,212	5,359,199	(8%)	5,359,199	(8%)
Town Of Little Mountain	30,000	26,198	(13%)	0	0	0 %	26,198	(13%)
Town Of Peak								
Town Of Pomaria								
Town Of Prosperity	151,161	136,790	(10%)	399,721	383,702	(4%)	520,492	(6%)
Town Of Silverstreet								
Town Of Whitmire	0	32,490	0 %	908,290	868,105	(4%)	900,595	(1%)
<b>School District Debt</b>								
Newberry County School District	800,000	0	(100%)	222,000	218,300	(2%)	218,300	(79%)
<b>Special Purpose District Debt</b>								
Jessie Frank Hawkins Nursing Home	0	0	0 %	10,920,000	10,625,000	(3%)	10,625,000	(3%)
Newberry County Memorial Hospital	0	0	0 %	14,424,063	13,811,843	(4%)	13,811,843	(4%)
Newberry County Water And Sewer	0	0	0 %	5,847,783	5,534,559	(5%)	5,534,559	(5%)



County Seat: Walhalla

## Bond Ratings

FitchRatings:	A+
Moody's Investors Service:	A1
Standard & Poors:	A+

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	12,521,742	12,429,658	(0.74)
Total Debt Outstanding	12,521,742	12,429,658	(0.74)

Population  
Debt Per Capita

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	457,165,825	
General Obligation Debt to Assessed Value	2.72 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	29,428,152	68 %
State Aid	4,230,774	10 %
Other	4,200,916	10 %
Fees, Fines and Forfeitures	4,057,450	9 %
Interest Income	1,214,118	3 %
Federal Aid	217,462	1 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	1,989,996	2,079,867	4.52 %
Per Capita	27,883	28,779	3.21 %
Employment			
Labor Force	30,795	30,376	(1.36%)
Employed	28,553	28,275	(0.97%)
Unemployed	2,242	2,101	(6.29%)
Unemployment Rate	7.3 %	6.9 %	
Major Employment Sectors			
Manufacturing		5,286	32 %
Retail Trade		2,930	18 %
Construction		1,801	11 %
Accommodation, Food		1,665	10 %
Health Care, Social Assistance		1,287	8 %
Public Administration		799	5 %
Other Services		696	4 %
Administrative, Support, Waste Mgt, Remediation		466	3 %
Wholesale Trade		437	3 %
Others		1,391	9 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Seneca	886,735	807,305	(9%)	11,620,000	11,160,000	(4%)	11,967,305	(4%)
City Of Walhalla	224,562	291,929	30 %	0	0	0 %	291,929	30 %
City Of Westminster	2,849,321	3,320,729	17 %	0	0	0 %	3,320,729	17 %
Town Of Salem	0	0	0 %	196,933	165,048	(16%)	165,048	(16%)
Town Of West Union	0	0	0 %	85,163	83,841	(2%)	83,841	(2%)
<b>School District Debt</b>								
Oconee County School District #37	54,745,000	42,475,000	(22%)	0	0	0 %	42,475,000	(22%)
<b>Special Purpose District Debt</b>								
Pioneer Rural Water	0	0	0 %	1,960,307	1,829,356	(7%)	1,829,356	(7%)



County Seat: Orangeburg

## Bond Ratings

FitchRatings:	A-
Moody's Investors Service:	A3
Standard & Poors:	A

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	18,742,115	18,385,000	(1.91)
Revenue	67,113,773	67,278,584	0.25
Total Debt Outstanding	85,855,888	85,663,584	(0.22)
Population			
Debt Per Capita			

## Tax Summary

	<u>Current Year</u>
Assessed Property Valuation	232,471,463
General Obligation Debt to Assessed Value	7.91 %
Current Tax Collections	0 %

### Major Sources of General Fund Revenue

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	2,182,148	2,292,512	5.06 %
Per Capita	23,416	24,464	4.47 %
Employment			
Labor Force	41,510	41,601	0.22 %
Employed	38,002	37,316	(1.81%)
Unemployed	3,508	4,285	22.15 %
Unemployment Rate	8.5 %	10.3 %	
Major Employment Sectors			
Manufacturing		8,046	32 %
Retail Trade		5,367	22 %
Accommodation, Food		3,438	14 %
Health Care, Social Assistance		2,189	9 %
Administrative, Support, Waste Mgt, Remediation		1,014	4 %
Construction		963	4 %
Wholesale Trade		958	4 %
Finance, Insurance		869	3 %
Transportation, Warehousing		869	3 %
Others		3,515	14 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Orangeburg	4,004,273	4,221,297	5 %	8,400,000	7,350,000	(13%)	11,571,297	(7%)
Town Of Bowman	0	0	0 %	40,834	30,294	(26%)	30,294	(26%)
Town Of Branchville	1,711,488	1,644,231	(4%)	45,215	87,004	92 %	1,731,235	(1%)
Town Of Cope								
Town Of Cordova								
Town Of Ellorece	435,728	388,576	(11%)	0	0	0 %	388,576	(11%)
Town Of Eutawville	173,830	172,014	(1%)	0	0	0 %	172,014	(1%)
Town Of Holly Hill	21,000	51,000	143 %	3,127,424	3,065,951	(2%)	3,116,951	(1%)
Town Of Livingston								
Town Of Neeses								
Town Of North	117,407	104,510	(11%)	0	0	0 %	104,510	(11%)
Town Of Norway	676,647	655,406	(3%)	0	0	0 %	655,406	(3%)
Town Of Orangeburg								
Town Of Rowesville								
Town Of Santee	434,243	381,644	(12%)	6,006,709	5,942,831	(1%)	6,324,475	(2%)
Town Of Woodford								
<b>School District Debt</b>								
Orangeburg County School District 3	39,670,000	37,880,000	(5%)	0	0	0 %	37,880,000	(5%)
Orangeburg County School District 4	38,769,390	36,018,443	(7%)	0	0	0 %	36,018,443	(7%)
Orangeburg County School District 5	43,000,000	40,730,000	(5%)	0	0	0 %	40,730,000	(5%)



Bond Ratings	
FitchRatings:	AA-
Moody's Investors Service:	A1
Standard & Poors:	A+

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	14,368,529	13,287,030	(7.53)
Revenue	5,198,572	5,128,488	(1.35)
Total Debt Outstanding	19,567,101	18,415,518	(5.89)
Population	116,670	118,210	1.32
Debt Per Capita	167.71	155.79	(7.11)

Tax Summary

	Current Year	
Assessed Property Valuation	403,240,558	
General Obligation Debt to Assessed Value	3.30 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	22,926,549	60 %
State Aid	6,994,886	18 %
Fees, Fines and Forfeitures	6,434,193	17 %
Other	1,225,633	3 %
Interest Income	683,277	2 %
Federal Aid	34,309	0 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	2,782,077	2,932,353	5.40 %
Per Capita	23,846	24,806	4.03 %
Employment			
Labor Force	59,164	60,444	2.16 %
Employed	56,107	56,899	1.41 %
Unemployed	3,057	3,545	15.96 %
Unemployment Rate	5.2 %	5.9 %	
Major Employment Sectors			
Manufacturing		6,761	21 %
Retail Trade		4,599	15 %
Accommodation, Food		4,541	14 %
Health Care, Social Assistance		3,312	11 %
Education		2,848	9 %
Construction		2,633	8 %
Administrative, Support, Waste Mgt, Remediation		1,545	5 %
Public Administration		1,496	5 %
Finance, Insurance		864	3 %
Others		3,621	12 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clemson	10,070,949	9,232,148	(8%)	5,239,923	4,917,823	(6%)	14,149,971	(8%)
City Of Easley	11,825,903	11,353,564	(4%)	52,365,479	52,365,479	0 %	63,719,043	(1%)
City Of Liberty	582,669	530,693	(9%)	298,596	259,914	(13%)	790,607	(10%)
City Of Pickens	1,908,660	1,785,422	(6%)	3,008,481	2,940,321	(2%)	4,725,743	(4%)
Town Of Central	902,750	1,387,336	54 %	1,163,586	603,432	(48%)	1,990,768	(4%)
Town Of Norris	96,642	74,346	(23%)	0	0	0 %	74,346	(23%)
Town Of Six Mile								
<b>School District Debt</b>								
Pickens County School District	25,637,000	19,535,000	(24%)	0	0	0 %	19,535,000	(24%)



## Bond Ratings

FitchRatings:	
Moody's Investors Service:	Aa2
Standard & Poors:	AA

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	57,522,633	52,606,637	(8.55)
Revenue	65,475,000	64,125,000	(2.06)
Total Debt Outstanding	122,997,633	116,731,637	(5.09)
Population	345,860	348,700	0.82
Debt Per Capita	355.63	334.76	(5.87)

## Tax Summary

	Current Year	
Assessed Property Valuation	1,336,058,521	
General Obligation Debt to Assessed Value	3.94 %	
Current Tax Collections	93 %	
Major Sources of General Fund Revenue		
Property Taxes	65,706,257	51 %
Fees, Fines and Forfeitures	32,341,458	25 %
State Aid	19,051,037	15 %
Other	6,438,284	5 %
Interest Income	4,836,911	4 %
Federal Aid	34,186	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	10,773,410	11,643,456	8.08 %
Per Capita	31,150	33,391	7.20 %
Employment			
Labor Force	180,524	181,093	0.32 %
Employed	170,469	169,956	(0.30%)
Unemployed	10,055	11,137	10.76 %
Unemployment Rate	5.6 %	6.1 %	
Major Employment Sectors			
Health Care, Social Assistance		29,298	15 %
Public Administration		25,385	13 %
Retail Trade		23,125	12 %
Finance, Insurance		19,818	10 %
Accommodation, Food		17,692	9 %
Administrative, Support, Waste Mgt, Remediation		15,525	8 %
Education		11,410	6 %
Manufacturing		11,389	6 %
Professional, Scientific, Technical		10,544	5 %
Others		42,630	22 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Columbia	17,430,000	28,155,000	62 %	219,129,999	186,033,235	(15%)	214,188,235	(9%)
City Of Forest Acres	534,400	389,031	(27%)	0	0	0 %	389,031	(27%)
Town Of Arcadia Lakes								
Town Of Eastover	11,710	7,892	(33%)	1,160,773	1,144,328	(1%)	1,152,220	(2%)
Twon Of Blythewood	126,630	100,272	(21%)	0	0	0 %	100,272	(21%)
<b>School District Debt</b>								
Richland County School District #1	451,840,000	535,450,000	19 %	0	0	0 %	535,450,000	19 %
Richland County School District #2	260,815,000	284,540,000	9 %	0	0	0 %	284,540,000	9 %
<b>Special Purpose District Debt</b>								
East Richland Public Service District	13,082,500	12,047,500	(8%)	0	0	0 %	12,047,500	(8%)
Richland County Recreation Commission	5,478,614	4,066,999	(26%)	0	0	0 %	4,066,999	(26%)
Richland County Riverbank Zoological Park	14,550,000	13,820,000	(5%)	0	0	0 %	13,820,000	(5%)



County Seat: Saluda

## Bond Ratings

FitchRatings:

Moody's Investors Service:

Standard &amp; Poors:

## Debt Summary

Debt Type	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
General Obligation	1,280,264	1,554,180	21.40
Total Debt Outstanding	1,280,264	1,554,180	21.40
Population	19,160	19,290	0.68
Debt Per Capita	66.82	80.57	20.58

## Tax Summary

	<u>Current Year</u>	
Assessed Property Valuation	51,992,380	
General Obligation Debt to Assessed Value	2.99 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	9,451,134	71 %
State Aid	2,173,610	16 %
Fees, Fines and Forfeitures	831,400	6 %
Other	434,824	3 %
Interest Income	415,801	3 %
Federal Aid	28,498	0 %

## Economic Profile

	<u>Prior Year</u>	<u>Current Year</u>	<u>% Change</u>
Personal Income (in thousands)	486,860	518,251	6.45 %
Per Capita	25,410	26,866	5.73 %
Employment			
Labor Force	9,533	9,514	(0.20%)
Employed	9,035	9,007	(0.31%)
Unemployed	498	507	1.81 %
Unemployment Rate	5.2 %	5.3 %	
Major Employment Sectors			
Manufacturing		1,766	51 %
Agriculture, Forestry, Fishing, Hunting		491	14 %
Retail Trade		302	9 %
Construction		193	6 %
Public Administration		177	5 %
Wholesale Trade		137	4 %
Finance, Insurance		50	1 %
Other Services		45	1 %
Administrative, Support, Waste Mgt, Remediation		40	1 %
Others		68	2 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Ridge Spring	0	26,394	0 %	299,284	261,191	(13%)	287,585	(4%)
Town Of Saluda	161,922	129,131	(20%)	0	0	0 %	129,131	(20%)
Town Of Ward								
<b>School District Debt</b>								
Saluda County School District #1	0	0	0 %	13,795,000	15,770,000	14 %	15,770,000	14 %



County Seat: Spartanburg

## Bond Ratings

FitchRatings:	AA
Moody's Investors Service:	Aa2
Standard & Poors:	AA

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	30,896,562	29,996,848	(2.91)
Total Debt Outstanding	30,896,562	29,996,848	(2.91)
Population	272,100	274,740	0.97
Debt Per Capita	113.55	109.18	(3.84)

## Tax Summary

	Current Year	
Assessed Property Valuation	931,589,001	
General Obligation Debt to Assessed Value	3.22 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	80,518,630	49 %
Fees, Fines and Forfeitures	29,073,910	18 %
State Aid	25,697,212	16 %
Federal Aid	14,464,918	9 %
Other	11,416,194	7 %
Interest Income	2,211,015	1 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	7,110,883	7,627,703	7.27 %
Per Capita	26,133	27,763	6.24 %
Employment			
Labor Force	134,210	135,988	1.32 %
Employed	125,899	126,513	0.49 %
Unemployed	8,311	9,475	14.01 %
Unemployment Rate	6.2 %	7.0 %	
Major Employment Sectors			
Manufacturing		27,843	27 %
Retail Trade		13,078	13 %
Accommodation, Food		9,927	10 %
Health Care, Social Assistance		8,274	8 %
Administrative, Support, Waste Mgt, Remediation		7,063	7 %
Construction		6,803	7 %
Wholesale Trade		6,024	6 %
Transportation, Warehousing		5,009	5 %
Public Administration		3,856	4 %
Others		18,156	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Central Pacolet								
City Of Chesnee	0	0	0 %	399,029	323,295	(19%)	323,295	(19%)
City Of Inman	172,537	835,814	384 %	1,665,416	3,839,182	131 %	4,674,996	154 %
City Of Landrum								
City Of Spartanburg	1,005,000	820,000	(18%)	37,766,057	35,150,426	(7%)	35,970,426	(7%)
City Of Wellford	0	0	0 %	532,883	685,470	29 %	685,470	29 %
City Of Woodruff	864,389	864,389	0 %	303,452	303,452	0 %	1,167,841	0 %
Town Of Campobello	294,284	232,624	(21%)	0	0	0 %	232,624	(21%)
Town Of Cowpens	232,216	203,526	(12%)	0	0	0 %	203,526	(12%)
Town Of Duncan	1,044,375	2,890,031	177 %	973,017	961,935	(1%)	3,851,966	91 %
Town Of Lyman	0	0	0 %	973,933	891,489	(8%)	891,489	(8%)
Town Of Pacolet	83,840	56,484	(33%)	0	0	0 %	56,484	(33%)

**School District Debt**

Spartanburg County School District #1	70,131,178	70,797,754	1 %	20,500,000	20,500,000	0 %	91,297,754	1 %
Spartanburg County School District #2	0	0	0 %	8,500,000	5,635,000	(34%)	5,635,000	(34%)
Spartanburg County School District #3	20,887,481	19,353,596	(7%)	0	0	0 %	19,353,596	(7%)
Spartanburg County School District #4	2,000,000	2,000,000	0 %	0	0	0 %	2,000,000	0 %
Spartanburg County School District #5	25,642,727	20,785,000	(19%)	79,000,000	79,000,000	0 %	99,785,000	(5%)
Spartanburg County School District #6	6,675,870	9,185,918	38 %	0	0	0 %	9,185,918	38 %
Spartanburg County School District #7	126,918,356	63,845,215	(50%)	0	0	0 %	63,845,215	(50%)

**Special Purpose District Debt**

Arkwright Fire District	212,647	191,552	(10%)	0	0	0 %	191,552	(10%)
Boiling Springs Fire District	567,722	595,788	5 %	0	0	0 %	595,788	5 %
Campobello Fire District	309,000	255,000	(17%)	0	0	0 %	255,000	(17%)
Cherokee Springs Fire District	352,211	543,451	54 %	0	0	0 %	543,451	54 %
Chesnee Community Volunteer Fire Department	261,233	207,001	(21%)	0	0	0 %	207,001	(21%)
Converse Area Fire District	0	0	0 %	866,541	784,637	(9%)	784,637	(9%)
Cooley Springs Fingerville Fire Department	241,340	215,227	(11%)	0	0	0 %	215,227	(11%)
Croft Fire Distrit	790,448	619,652	(22%)	0	0	0 %	619,652	(22%)
Drayton Fire Distrit	531,727	481,864	(9%)	0	0	0 %	481,864	(9%)
Enoree - Lanford Fire Department								
Glendale Fire District								
Glenn Springs - Pauline Fire District	66,017	176,699	168 %	0	0	0 %	176,699	168 %
Gowansville Fire District								
Hilltop Fire District	882,335	741,672	(16%)	0	0	0 %	741,672	(16%)
Hobbysville Fire Service Area	24,318	16,596	(32%)	0	0	0 %	16,596	(32%)
Holly Springs Fire Department	705,567	690,257	(2%)	0	0	0 %	690,257	(2%)
Inman - Campobello Water District	0	0	0 %	767,818	0	(100%)	0	(100%)
Inman Community Fire District	300,000	250,000	(17%)	0	0	0 %	250,000	(17%)
Landrum Community Fire District	197,398	172,457	(13%)	0	0	0 %	172,457	(13%)
Liberty - Chesnee - Fingerville Water District	0	0	0 %	1,440,657	1,253,152	(13%)	1,253,152	(13%)
Mayo Area Fire District	445,726	426,331	(4%)	0	0	0 %	426,331	(4%)
New Prospect Area Fire District	25,226	72,971	189 %	0	0	0 %	72,971	189 %
North Spartanburg Fire District	0	0	0 %	208,761	178,802	(14%)	178,802	(14%)
Pacolet Station Fire District	3,875	0	(100%)	0	0	0 %	0	(100%)
Pelham - Batesville Fire District	689,527	904,915	31 %	0	0	0 %	904,915	31 %
Poplar Springs Fire District	1,278,657	1,215,130	(5%)	0	0	0 %	1,215,130	(5%)
Reidville Area Fire District	803,836	661,168	(18%)	0	0	0 %	661,168	(18%)
Roebuck Fire District	750,000	600,000	(20%)	0	0	0 %	600,000	(20%)



## Special Purpose District Debt

Spartanburg Metropolitan Sub District B Water & Sewer District	487,359	481,985	(1%)	617,136	472,337	(23%)	954,322	(14%)
Spartanburg Sanitary Water And Sewer District	30,795,000	29,085,000	(6%)	136,084,170	135,434,170	0 %	164,519,170	(1%)
Startex - Jackson - Wellford - Duncan Water District	5,170,000	5,820,000	13 %	7,146,483	6,540,745	(8%)	12,360,745	0 %
Startex Fire District	89,238	32,000	(64%)	0	0	0 %	32,000	(64%)
Tyger Fire District	981,474	924,935	(6%)	0	0	0 %	924,935	(6%)
Una Community Volunteer Fire District	128,693	105,676	(18%)	0	0	0 %	105,676	(18%)
Westview Fairforest Fire District	2,362,297	2,139,083	(9%)	191,425	126,654	(34%)	2,265,737	(11%)
Whitney Area Fire District	377,277	346,071	(8%)	0	0	0 %	346,071	(8%)
Woodruff - Roebuck Water District	2,899,240	2,362,690	(19%)	738,380	604,938	(18%)	2,967,628	(18%)

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County Seat: Sumter

## Bond Ratings

FitchRatings:	
Moody's Investors Service:	A1
Standard & Poors:	A

## Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	16,882,542	20,754,004	22.93
Revenue	25,150,000	20,015,000	(20.42)
Total Debt Outstanding	42,032,542	40,769,004	(3.01)
Population	107,070	107,830	0.71
Debt Per Capita	392.57	378.09	(3.69)

## Tax Summary

	Current Year	
Assessed Property Valuation	268,888,019	
General Obligation Debt to Assessed Value	7.72 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	26,252,241	58 %
Fees, Fines and Forfeitures	11,004,246	24 %
State Aid	6,203,474	14 %
Other	1,065,259	2 %
Interest Income	585,164	1 %
Federal Aid	0	0 %

## Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	2,627,150	2,731,614	3.98 %
Per Capita	24,537	25,333	3.24 %
Employment			
Labor Force	46,324	45,444	(1.90%)
Employed	42,880	41,842	(2.42%)
Unemployed	3,354	3,602	7.39 %
Unemployment Rate	7.3 %	7.9 %	
Major Employment Sectors			
Manufacturing		8,114	23 %
Retail Trade		4,647	13 %
Health Care, Social Assistance		4,097	12 %
Education		3,323	9 %
Accommodation, Food		3,157	9 %
Construction		2,797	8 %
Public Administration		2,723	8 %
Administrative, Support, Waste Mgt, Remediation		1,969	6 %
Transportation, Warehousing		1,134	3 %
Others		4,631	13 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Sumter	6,585,055	5,108,656	(22%)	48,030,877	45,458,124	(5%)	50,566,780	(7%)
Town Of Mayesville								
Town Of Pinewood	0	0	0 %	600,148	580,734	(3%)	580,734	(3%)
<b>School District Debt</b>								
Sumter County School District #17	16,882,542	20,754,004	23 %	21,280,000	17,417,758	(18%)	38,171,762	0 %
Sumter County School District #2	0	0	0 %	24,525,000	19,263,119	(21%)	19,263,119	(21%)



Bond Ratings  
 FitchRatings:  
 Moody's Investors Service: A3  
 Standard & Poors:

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	3,515,000	3,173,435	(9.72)
Total Debt Outstanding	3,515,000	3,173,435	(9.72)
Population	28,440	28,400	(0.14)
Debt Per Capita	123.59	111.74	(9.59)

Tax Summary

	Current Year	
Assessed Property Valuation	64,718,625	
General Obligation Debt to Assessed Value	4.90 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	7,403,556	52 %
State Aid	3,923,039	28 %
Fees, Fines and Forfeitures	1,801,434	13 %
Other	402,980	3 %
Federal Aid	328,441	2 %
Interest Income	290,751	2 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	695,543	710,479	2.15 %
Per Capita	24,457	25,017	2.29 %
Employment			
Labor Force	11,724	11,863	1.19 %
Employed	10,621	10,517	(0.98%)
Unemployed	1,103	1,346	22.03 %
Unemployment Rate	9.4 %	11.3 %	
Major Employment Sectors			
Manufacturing		1,918	36 %
Retail Trade		814	15 %
Accommodation, Food		577	11 %
Public Administration		532	10 %
Finance, Insurance		277	5 %
Professional, Scientific, Technical		230	4 %
Construction		222	4 %
Other Services		161	3 %
Wholesale Trade		131	2 %
Others		245	5 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Union	199,039	146,418	(26%)	12,792,634	12,003,751	(6%)	12,150,169	(6%)
Town Of Carlisle								
Town Of Jonesville	57,406	50,986	(11%)	744,488	690,328	(7%)	741,314	(8%)
Town Of Lockhart								
<b>School District Debt</b>								
Union County School District	0	0	0 %	0	0	0 %	0	0 %
<b>Special Purpose District Debt</b>								
Bonham Fire District	76,120	70,412	(7%)	0	0	0 %	70,412	(7%)
Browns Creek Water Company								
Browns Creek Watershed								
Buffalo Fire District	529,139	404,697	(24%)	0	0	0 %	404,697	(24%)
Carlisle Fire District								
Cross Keys Fire District								
Jonesville Fire District	421,509	426,514	1 %	0	0	0 %	426,514	1 %
Kelly Kelton Fire District	125,929	116,081	(8%)	0	0	0 %	116,081	(8%)
Lockhart Fire District	67,403	61,098	(9%)	0	0	0 %	61,098	(9%)
Meansville Riley Road Water Co.	0	0	0 %	744,147	671,151	(10%)	671,151	(10%)
Monarch Fire District	262,777	248,683	(5%)	0	0	0 %	248,683	(5%)
Philippi Fire District	14,696	11,548	(21%)	0	0	0 %	11,548	(21%)
Rocky Creek Water District								
Santuc Fire District								
Southside Fire District	36,053	29,660	(18%)	0	0	0 %	29,660	(18%)
Wallace Thomson Hospital	0	0	0 %	6,460,000	6,060,000	(6%)	6,060,000	(6%)



Bond Ratings

FitchRatings:  
 Moody's Investors Service: Baa3  
 Standard & Poors: BBB

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	6,505,001	5,743,335	(11.71)
Total Debt Outstanding	6,505,001	5,743,335	(11.71)
Population	35,340	35,320	(0.06)
Debt Per Capita	184.07	162.61	(11.66)

Tax Summary

	Current Year	
Assessed Property Valuation	85,680,818	
General Obligation Debt to Assessed Value	6.70 %	
Current Tax Collections	86 %	
Major Sources of General Fund Revenue		
Property Taxes	13,874,477	62 %
State Aid	2,580,732	11 %
Federal Aid	2,365,041	10 %
Other	1,857,189	8 %
Fees, Fines and Forfeitures	1,624,941	7 %
Interest Income	243,060	1 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	705,618	744,542	5.52 %
Per Capita	19,967	21,080	5.58 %
Employment			
Labor Force	15,816	15,722	(0.59%)
Employed	14,394	14,201	(1.34%)
Unemployed	1,422	1,521	6.96 %
Unemployment Rate	9.0 %	9.7 %	
Major Employment Sectors			
Manufacturing		2,093	33 %
Retail Trade		1,213	19 %
Public Administration		982	16 %
Construction		484	8 %
Finance, Insurance		452	7 %
Other Services		392	6 %
Accommodation, Food		372	6 %
Administrative, Support, Waste Mgt, Remediation		364	6 %
Wholesale Trade		181	3 %
Others		121	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Greeleyville	102,525	16,689	(84%)	0	0	0 %	16,689	(84%)
Town Of Hemingway	51,662	39,162	(24%)	946,911	852,439	(10%)	891,601	(11%)
Town Of Lane	9,999	5,609	(44%)	0	0	0 %	5,609	(44%)
Town Of Stuckey	71,199	58,431	(18%)	0	0	0 %	58,431	(18%)
<b>School District Debt</b>								
Williamsburg County School District	4,500,000	6,485,000	44 %	0	0	0 %	6,485,000	44 %

County Seat: York

Bond Ratings  
 FitchRatings: AA-  
 Moody's Investors Service: Aa3  
 Standard & Poors: AA

Debt Summary

Debt Type	Prior Year	Current Year	% Change
General Obligation	20,625,908	19,008,150	(7.84)
Revenue	25,295,000	24,795,000	(1.98)
Total Debt Outstanding	45,920,908	43,803,150	(4.61)
Population			
Debt Per Capita			

Tax Summary

	Current Year	
Assessed Property Valuation	976,974,089	
General Obligation Debt to Assessed Value	1.95 %	
Current Tax Collections	0 %	
Major Sources of General Fund Revenue		
Property Taxes	42,825,721	56 %
Fees, Fines and Forfeitures	11,252,246	15 %
State Aid	11,164,742	15 %
Other	4,492,261	6 %
Interest Income	4,429,620	6 %
Federal Aid	1,821,015	2 %

Economic Profile

	Prior Year	Current Year	% Change
Personal Income (in thousands)	5,685,147	6,281,780	10.49 %
Per Capita	28,944	31,472	8.73 %
Employment			
Labor Force	105,378	107,696	2.20 %
Employed	98,987	100,836	1.87 %
Unemployed	6,391	6,860	7.34 %
Unemployment Rate	6.1 %	6.4 %	
Major Employment Sectors			
Manufacturing		10,289	17 %
Retail Trade		8,629	14 %
Health Care, Social Assistance		7,131	12 %
Accommodation, Food		6,943	12 %
Administrative, Support, Waste Mgt, Remediation		5,132	9 %
Finance, Insurance		4,761	8 %
Construction		4,292	7 %
Wholesale Trade		3,180	5 %
Public Administration		3,158	5 %
Others		9,775	16 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Rock Hill	8,165,000	7,435,000	(9%)	138,601,470	138,985,981	0 %	146,420,981	0 %
City Of Tega Cay	9,232,815	9,624,529	4 %	1,236,354	2,247,658	82 %	11,872,187	13 %
City Of York	1,207,713	1,010,387	(16%)	4,911,369	4,633,596	(6%)	5,643,983	(8%)
Town Of Clover	461,306	764,556	66 %	4,221,000	5,850,000	39 %	6,614,556	41 %
Town Of Fort Mill	12,130,497	11,448,342	(6%)	0	0	0 %	11,448,342	(6%)
Town Of Hickory Grove								
Town Of Mcconnells								
Town Of Sharon	88,600	80,202	(9%)	0	0	0 %	80,202	(9%)
Town Of Smyrna								
<b>School District Debt</b>								
York County School District #1	13,435,000	11,475,000	(15%)	0	0	0 %	11,475,000	(15%)
York County School District #2	20,400,000	75,200,000	269 %	0	0	0 %	75,200,000	269 %
York County School District #3	181,845,000	170,500,000	(6%)	0	0	0 %	170,500,000	(6%)
York County School District #4	122,325,000	117,145,000	(4%)	0	0	0 %	117,145,000	(4%)
<b>Special Purpose District Debt</b>								
York County Natural Gas Authority	1,740,687	1,431,758	(18%)	0	0	0 %	1,431,758	(18%)

## Acknowledgements and Data Sources

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The South Carolina Budget and Control Board, Division of Research and Statistical Services

The South Carolina Employment Security Commission

FitchRatings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

The following data sources were used in compiling this report:

United States Department of Labor, Bureau of Labor Statistics at <ftp://ftp.bls.gov/pub/special.requests/cew/2008/county/> (retrieved March 15, 2009).

United States Department of Commerce, Bureau of Economic Analysis at <http://www.bea.gov/bea/regional/reis/drill.cfm> (retrieved March 15, 2009).

United States Census Bureau at <http://www.census.gov/popest/counties/tables/CO-EST2008-01-45.xls> and <http://www.census.gov/epcd/www/naicsect.htm> (retrieved March 15, 2009).

National Institute of Standards and Technology at <http://www.itl.nist.gov/fipspubs/co-codes/sc.txt> (retrieved March 15, 2009).

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