

State of South Carolina
Office of State Treasurer

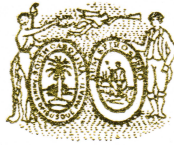
Local Government Debt Report

June 30, 2009



Converse A. Chellis, III, CPA
State Treasurer

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STATE OF SOUTH CAROLINA
OFFICE OF THE STATE TREASURER
CONVERSE A. CHELLIS III, CPA

March 31, 2010

The Honorable Mark Sanford
Members of the General Assembly
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2009.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink that reads "Converse A. Chellis III" followed by a stylized flourish.

Converse A. Chellis, III, CPA
State Treasurer

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Debt Summaries



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Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,856,422	1,446,716	3,303,138
Aiken	20,140,000	4,470,477	24,610,477
Allendale	3,000,000	-	3,000,000
Anderson	47,244,713	43,330,359	90,575,072
Bamberg	1,408,588	1,148,312	2,556,900
Barnwell	1,250,000	-	1,250,000
Beaufort	159,365,000	-	159,365,000
Berkeley	73,307,541	-	73,307,541
Calhoun	830,577	2,663,667	3,494,244
Charleston	154,014,584	102,200,000	256,214,584
Cherokee	3,100,000	-	3,100,000
Chester	4,394,423	-	4,394,423
Chesterfield	2,975,873	-	2,975,873
Clarendon	2,575,000	1,515,000	4,090,000
Colleton	7,958,135	6,980,683	14,938,818
Darlington	3,018,482	734,879	3,753,361
Dillon	2,508,004	1,496,803	4,004,807
Dorchester	25,157,552	116,970,839	142,128,391
Edgefield	1,726,281	-	1,726,281
Fairfield	2,435,000	-	2,435,000
Florence	15,783,653	2,305,664	18,089,317
Georgetown	15,315,000	-	15,315,000
Greenville	72,150,000	24,815,000	96,965,000
Greenwood	38,955,590	-	38,955,590
Hampton	3,173,297	-	3,173,297
Horry	116,050,000	351,426,395	467,476,395
Jasper	3,015,504	15,150,000	18,165,504
Kershaw	8,422,119	-	8,422,119
Lancaster	14,764,408	-	14,764,408
Laurens	2,567,385	1,698,082	4,265,467
Lee	1,842,469	-	1,842,469
Lexington	44,259,773	-	44,259,773
Marion	4,316,679	-	4,316,679
Marlboro	3,913,687	-	3,913,687
McCormick	2,974,815	10,531,416	13,506,231
Newberry	4,782,550	9,028,094	13,810,644
Oconee	10,467,567	-	10,467,567
Orangeburg	16,965,000	60,801,367	77,766,367
Pickens	12,163,307	5,055,001	17,218,308
Richland	46,856,044	62,235,000	109,091,044
Saluda	1,852,029	1,085,063	2,937,092
Spartanburg	26,550,000	-	26,550,000
Sumter	17,889,459	-	17,889,459
Union	2,849,217	-	2,849,217
Williamsburg	7,658,335	-	7,658,335
York	62,199,728	24,275,000	86,474,728
Total County Debt	1,076,003,790	851,363,817	1,927,367,607

Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	851,950	7,768,632	8,620,582
Aiken	11,864,951	12,079,907	23,944,858
Allendale	85,853	880,448	966,301
Anderson	7,729,372	117,442,328	125,171,700
Bamberg	260,672	232,563	493,235
Barnwell	88,384	3,771,288	3,859,672
Beaufort	81,606,734	63,626,763	145,233,497
Berkeley	3,323,419	3,770,434	7,093,853
Calhoun	113,289	709,253	822,542
Charleston	243,338,715	57,339,681	300,678,396
Cherokee	2,322,001	2,248,185	4,570,186
Chester	-	165,051	165,051
Chesterfield	2,581,444	5,585,863	8,167,307
Clarendon	2,680,455	426,160	3,106,615
Colleton	3,706,548	6,778,394	10,484,942
Darlington	1,013,961	14,105,678	15,119,639
Dillon	3,371,540	6,277,249	9,648,789
Dorchester	12,830,470	239,997	13,070,467
Edgefield	19,510	-	19,510
Fairfield	-	5,727,597	5,727,597
Florence	15,366,461	67,075,529	82,441,990
Georgetown	8,999,415	5,764,147	14,763,562
Greenville	36,232,317	197,928,235	234,160,552
Greenwood	2,707,842	28,965,000	31,672,842
Hampton	3,960,447	3,263,683	7,224,130
Horry	181,363,135	72,053,843	253,416,978
Jasper	5,490,774	15,474,612	20,965,386
Kershaw	1,044,554	24,718,618	25,763,172
Lancaster	1,564,377	13,360,127	14,924,504
Laurens	3,387,117	7,760,087	11,147,204
Lee	183,937	226,562	410,499
Lexington	13,755,611	108,174,752	121,930,363
Marion	1,238,069	12,926,057	14,164,126
Marlboro	1,090,017	8,221,868	9,311,885
McCormick	41,579	-	41,579
Newberry	144,260	5,652,770	5,797,030
Oconee	2,087,135	14,715,129	16,802,264
Orangeburg	5,203,471	25,460,662	30,664,133
Pickens	22,022,747	64,968,020	86,990,767
Richland	25,852,203	236,369,175	262,221,378
Saluda	298,914	251,365	550,279
Spartanburg	3,939,870	44,734,313	48,674,183
Sumter	5,001,255	42,795,186	47,796,441
Union	135,126	13,094,863	13,229,989
Williamsburg	339,577	4,411,178	4,750,755
York	29,564,775	156,913,469	186,478,244
Total Municipality Debt	748,804,253	1,484,454,721	2,233,258,974

Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	9,037,005	-	9,037,005
Aiken	26,500,000	-	26,500,000
Allendale	2,525,000	-	2,525,000
Anderson	216,692,527	446,568	217,139,095
Bamberg	3,458,585	-	3,458,585
Barnwell	10,316,000	-	10,316,000
Beaufort	314,360,000	62,477,041	376,837,041
Berkeley	142,685,000	296,055,000	438,740,000
Calhoun	-	-	-
Charleston	217,996,367	-	217,996,367
Cherokee	30,353,054	42,230,000	72,583,054
Chester	20,195,000	-	20,195,000
Chesterfield	58,634,204	22,480,000	81,114,204
Clarendon	18,449,876	-	18,449,876
Colleton	104,932,086	-	104,932,086
Darlington	46,198,267	-	46,198,267
Dillon	536,033	2,010,000	2,546,033
Dorchester	43,344,829	-	43,344,829
Edgefield	12,930,000	-	12,930,000
Fairfield	1,431,213	-	1,431,213
Florence	31,971,641	-	31,971,641
Georgetown	105,864,124	-	105,864,124
Greenville	15,795,000	-	15,795,000
Greenwood	4,821,311	-	4,821,311
Hampton	1,090,000	-	1,090,000
Horry	449,615,000	-	449,615,000
Jasper	43,426,808	-	43,426,808
Kershaw	123,255,000	-	123,255,000
Lancaster	27,180,000	-	27,180,000
Laurens	58,275,000	28,960,000	87,235,000
Lee	40,513,511	-	40,513,511
Lexington	269,675,000	123,660,000	393,335,000
Marion	3,115,000	-	3,115,000
McCormick	-	8,480,000	8,480,000
Newberry	-	494,226	494,226
Oconee	56,165,000	-	56,165,000
Orangeburg	113,050,103	-	113,050,103
Pickens	13,780,000	-	13,780,000
Richland	871,415,000	-	871,415,000
Saluda	12,650,000	-	12,650,000
Spartanburg	185,334,730	112,734,708	298,069,438
Sumter	33,863,602	-	33,863,602
Union	-	-	-
Williamsburg	3,915,000	-	3,915,000
York	381,325,000	-	381,325,000
Total School District Debt	4,126,670,876	700,027,543	4,826,698,419

Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	282,728	19,325,185	19,607,913
Anderson	-	8,341,004	8,341,004
Beaufort	5,987,828	7,806,584	13,794,412
Berkeley	-	201,807,890	201,807,890
Charleston	7,507,414	-	7,507,414
Cherokee	-	11,435,000	11,435,000
Chester	997,737	-	997,737
Darlington	520,283	32,960,556	33,480,839
Dorchester	310,000	-	310,000
Edgefield	2,565,580	12,040,000	14,605,580
Florence	2,641,687	-	2,641,687
Georgetown	30,796,576	-	30,796,576
Greenville	19,411,764	-	19,411,764
Greenwood	16,210,000	-	16,210,000
Horry	13,790,000	-	13,790,000
Lancaster	17,363,573	-	17,363,573
Laurens	3,650,000	25,333,743	28,983,743
Lexington	26,305,000	131,536,837	157,841,837
Newberry	10,320,000	19,482,216	29,802,216
Oconee	-	1,691,568	1,691,568
Richland	36,813,673	-	36,813,673
Spartanburg	48,436,093	150,393,853	198,829,946
Union	1,464,608	6,253,333	7,717,941
York	1,102,829	-	1,102,829
Total Special Purpose District Debt	246,477,373	628,407,769	874,885,142

County Profiles



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Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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County Seat: Abbeville

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,123,372	1,856,422	(12.6) %
Revenue	1,427,536	1,446,716	1.3 %
Total Debt Outstanding	3,550,908	3,303,138	(7.0) %
Population	26,650	25,770	(3.3) %
Debt Per Capita	133.24	128.18	(3.8) %

Tax Summary

Assessed Property Valuation	59,649,087	
General Obligation Debt to Assessed Value	3.1 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	5,074,197	57 %
State Aid	2,048,922	23 %
Fees, Fines and Forfeitures	1,585,921	18 %
Other	101,607	1 %
Federal Aid	31,506	0 %
Interest Income	8,109	0 %

Economic Profile

Personal Income (in thousands)	591,273	606,352	2.6 %
Per Capita	22,187	23,529	6.1 %
Employment			
Labor Force	11,374	11,856	4.2 %
Employed	10,461	9,977	(4.6) %
Unemployed	913	1,879	105.8 %
Unemployment Rate	8.0 %	15.8 %	
Major Employment Sectors			
Manufacturing	2,182	52 %	
Retail Trade	444	11 %	
Construction	212	5 %	
Administrative, Support, Waste Mgt, Remediation	185	4 %	
Other Services	126	3 %	
Finance, Insurance	102	2 %	
Information	97	2 %	
Transportation, Warehousing	68	2 %	
Wholesale Trade	48	1 %	
Others	139	3 %	



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Abbeville	619,668	719,659	16.0 %	7,138,679	6,267,674	(12.0) %	6,987,333	(10.0) %
Town of Calhoun Falls	149,435	108,338	(28.0) %	1,504,194	1,485,625	(1.0) %	1,593,963	(4.0) %
Town of Due West	21,064	23,953	14.0 %	0	15,333	0.0 %	39,286	87.0 %

School District Debt

Abbeville School District 60	10,415,000	9,037,005	(13.0) %	0	0	0.0 %	9,037,005	(13.0) %
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Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A1

County Seat: Aiken

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	22,455,000	20,140,000	(10.3) %
Revenue	4,621,552	4,470,477	(3.3) %
Total Debt Outstanding	27,076,552	24,610,477	(9.1) %
Population	156,090	156,170	0.1 %
Debt Per Capita	173.47	157.59	(9.2) %

Tax Summary

Assessed Property Valuation	504,945,912	
General Obligation Debt to Assessed Value	4.0 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	27,975,873	55 %
State Aid	9,610,907	19 %
Other	9,244,525	18 %
Fees, Fines and Forfeitures	4,351,624	8 %
Interest Income	82,673	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	4,493,405	4,760,916	6.0 %
Per Capita	28,787	30,485	5.9 %
Employment			
Labor Force	75,914	77,564	2.2 %
Employed	71,836	69,627	(3.1) %
Unemployed	4,078	7,937	94.6 %
Unemployment Rate	5.4 %	10.2 %	
Major Employment Sectors			
Administrative, Support, Waste Mgt, Remediation		10,931	22 %
Manufacturing		7,180	14 %
Retail Trade		6,960	14 %
Health Care, Social Assistance		4,873	10 %
Construction		4,635	9 %
Accommodation, Food		4,332	9 %
Public Administration		2,843	6 %
Professional, Scientific, Technical		2,238	4 %
Finance, Insurance		1,725	3 %
Others		6,093	12 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Aiken	0	0	0.0 %	6,053,896	5,315,973	(12.0) %	5,315,973	(12.0) %
City of New Ellenton	365,633	288,977	(21.0) %	669,171	630,339	(6.0) %	919,316	(11.0) %
City of North Augusta	11,859,108	11,361,457	(4.0) %	6,595,629	6,049,607	(8.0) %	17,411,064	(6.0) %
Town of Perry	203,703	200,203	(2.0) %	0	0	0.0 %	200,203	(2.0) %
Town of Salley	65,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town Of Wagener	33,856	14,314	(58.0) %	62,882	83,988	34.0 %	98,302	2.0 %
School District Debt								
Aiken County School District	24,915,000	26,500,000	6.0 %	0	0	0.0 %	26,500,000	6.0 %
Special Purpose District Debt								
Aiken County Public Service Authority	0	0	0.0 %	6,915,106	6,397,181	(7.0) %	6,397,181	(7.0) %
Beech Island Rural Community Water District	0	0	0.0 %	7,425,110	7,348,726	(1.0) %	7,348,726	(1.0) %
Belvedere Fire District	0	0	0.0 %	255,839	211,425	(17.0) %	211,425	(17.0) %
Breezy Hill Water & Sewer Co.	0	0	0.0 %	3,329,995	3,202,729	(4.0) %	3,202,729	(4.0) %
Langley Water Sewer & Fire Protection	275,999	282,728	2.0 %	0	0	0.0 %	282,728	2.0 %
Talatha Rural Community Water District	0	0	0.0 %	634,423	638,560	1.0 %	638,560	1.0 %
Valley Public Service Authority	0	0	0.0 %	1,637,192	1,526,564	(7.0) %	1,526,564	(7.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Allendale

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	0	3,000,000	100.0 %
Total Debt Outstanding	0	3,000,000	100.0 %
Population	11,000	10,520	(4.4) %
Debt Per Capita	0.00	285.17	100.0 %

Tax Summary

Assessed Property Valuation	21,182,894	
General Obligation Debt to Assessed Value	14.2 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	3,667,520	71 %
State Aid	1,033,104	20 %
Federal Aid	154,966	3 %
Fees, Fines and Forfeitures	154,966	3 %
Other	103,310	2 %
Interest Income	51,655	1 %

Economic Profile

Personal Income (in thousands)	238,077	229,214	(3.7) %
Per Capita	21,643	21,788	0.7 %
Employment			
Labor Force	3,718	3,531	(5.0) %
Employed	3,177	2,702	(15.0) %
Unemployed	541	829	53.2 %
Unemployment Rate	14.6 %	23.5 %	

Major Employment Sectors

Manufacturing	1,298	44 %
Construction	358	12 %
Public Administration	253	9 %
Retail Trade	197	7 %
Agriculture, Forestry, Fishing, Hunting	158	5 %
Wholesale Trade	153	5 %
Health Care, Social Assistance	133	4 %
Transportation, Warehousing	106	4 %
Administrative, Support, Waste Mgt, Remediation	85	3 %
Others	26	1 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

Town of Fairfax	0	0	0.0 %	935,730	880,448	(6.0) %	880,448	(6.0) %
Town of Ulmer	142,130	85,853	(40.0) %	0	0	0.0 %	85,853	(40.0) %

School District Debt

Allendale County School District	2,860,000	2,525,000	(12.0) %	0	0	0.0 %	2,525,000	(12.0) %
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Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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County Seat: Anderson

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	36,997,135	47,244,713	27.7 %
Revenue	24,662,409	43,330,359	75.7 %
Total Debt Outstanding	61,659,544	90,575,072	46.9 %
Population	180,540	183,320	1.5 %
Debt Per Capita	341.53	494.08	44.7 %

Tax Summary

Assessed Property Valuation	596,513,255	
General Obligation Debt to Assessed Value	7.9 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	18,639,696	52 %
State Aid	10,540,635	30 %
Fees, Fines and Forfeitures	5,162,038	15 %
Other	996,243	3 %
Interest Income	173,925	0 %
Federal Aid	36,930	0 %

Economic Profile

Personal Income (in thousands)	4,950,354	5,234,017	5.7 %
Per Capita	27,420	28,551	4.1 %
Employment			
Labor Force	85,735	89,027	3.8 %
Employed	80,038	77,266	(3.5) %
Unemployed	5,697	11,761	106.4 %
Unemployment Rate	6.6 %	13.2 %	
Major Employment Sectors			
Manufacturing		13,318	23 %
Retail Trade		8,337	14 %
Health Care, Social Assistance		8,312	14 %
Accommodation, Food		6,559	11 %
Education		4,169	7 %
Construction		3,403	6 %
Administrative, Support, Waste Mgt, Remediation		3,393	6 %
Public Administration		2,373	4 %
Wholesale Trade		1,589	3 %
Others		7,122	12 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Anderson	7,058,751	6,845,512	(3.0) %	91,024,644	115,069,226	26.0 %	121,914,738	24.0 %
City of Belton	295,078	203,184	(31.0) %	208,540	195,013	(6.0) %	398,197	(21.0) %
Town of Honea Path	266,920	184,052	(31.0) %	790,088	747,437	(5.0) %	931,489	(12.0) %
Town of Pendleton	78,718	370,993	371.0 %	503,000	470,000	(7.0) %	840,993	45.0 %
Town Of Williamston	172,962	125,631	(27.0) %	1,212,487	960,652	(21.0) %	1,086,283	(22.0) %
School District Debt								
Anderson County School District 1	21,168,633	52,653,399	149.0 %	0	0	0.0 %	52,653,399	149.0 %
Anderson County School District 2	26,018,166	24,242,173	(7.0) %	0	0	0.0 %	24,242,173	(7.0) %
Anderson County School District 3	17,825,000	18,290,000	3.0 %	0	0	0.0 %	18,290,000	3.0 %
Anderson County School District 4	38,280,000	36,790,000	(4.0) %	0	0	0.0 %	36,790,000	(4.0) %
Anderson County School District 5	12,712,013	84,716,955	566.0 %	486,857	446,568	(8.0) %	85,163,523	545.0 %
Special Purpose District Debt								
Belton Honea Path Water Authority	0	0	0.0 %	2,907,652	2,788,604	(4.0) %	2,788,604	(4.0) %
Big Creek Water & Sewer District	0	0	0.0 %	1,639,825	1,548,103	(6.0) %	1,548,103	(6.0) %
Broadway Water & Sewer District	0	0	0.0 %	585,829	535,654	(9.0) %	535,654	(9.0) %
Highway 88 Water Company	0	0	0.0 %	2,044,508	2,004,024	(2.0) %	2,004,024	(2.0) %
Sandy Springs Water District	0	0	0.0 %	1,166,913	1,464,619	26.0 %	1,464,619	26.0 %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Bamberg

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	0	1,408,588	100.0 %
Revenue	930,602	1,148,312	23.4 %
Total Debt Outstanding	930,602	2,556,900	174.8 %
Population	15,650	15,290	(2.3) %
Debt Per Capita	59.46	167.23	181.2 %

Tax Summary

Assessed Property Valuation	31,098,780	
General Obligation Debt to Assessed Value	4.5 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	8,005,407	71 %
State Aid	1,903,315	17 %
Fees, Fines and Forfeitures	779,392	7 %
Other	478,775	4 %
Interest Income	35,296	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	344,316	350,883	1.9 %
Per Capita	22,001	22,949	4.3 %
Employment			
Labor Force	6,331	6,444	1.8 %
Employed	5,638	5,253	(6.8) %
Unemployed	693	1,191	71.9 %
Unemployment Rate	10.9 %	18.5 %	
Major Employment Sectors			
Retail Trade		975	26 %
Manufacturing		856	23 %
Public Administration		333	9 %
Accommodation, Food		213	6 %
Agriculture, Forestry, Fishing, Hunting		146	4 %
Utilities		124	3 %
Wholesale Trade		102	3 %
Other Services		89	2 %
Construction		83	2 %
Others		101	3 %

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Bamberg	152,551	260,672	71.0 %	213,541	170,825	(20.0) %	431,497	18.0 %
Town of Ehrhardt	0	0	0.0 %	107,454	61,738	(43.0) %	61,738	(43.0) %

School District Debt

Bamberg-Ehrhardt School District 1	2,690,000	1,948,566	(28.0) %	0	0	0.0 %	1,948,566	(28.0) %
Denmark-Olar School District 2	1,900,000	1,510,019	(21.0) %	0	0	0.0 %	1,510,019	(21.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Barnwell

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,560,000	1,250,000	(19.9) %
Total Debt Outstanding	1,560,000	1,250,000	(19.9) %
Population	23,940	23,370	(2.4) %
Debt Per Capita	65.16	53.49	(17.9) %

Tax Summary

Assessed Property Valuation	54,273,978	
General Obligation Debt to Assessed Value	2.3 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	5,605,275	33 %
State Aid	4,972,642	29 %
Other	4,929,222	29 %
Fees, Fines and Forfeitures	926,515	5 %
Federal Aid	624,998	4 %
Interest Income	38,564	0 %

Economic Profile

Personal Income (in thousands)	503,837	516,167	2.4 %
Per Capita	21,046	22,087	4.9 %
Employment			
Labor Force	8,919	9,452	6.0 %
Employed	8,021	7,590	(5.4) %
Unemployed	898	1,862	107.3 %
Unemployment Rate	10.1 %	19.7 %	

Major Employment Sectors

Manufacturing	2,165	33 %
Retail Trade	808	12 %
Education	741	11 %
Public Administration	518	8 %
Accommodation, Food	414	6 %
Health Care, Social Assistance	314	5 %
Construction	262	4 %
Professional, Scientific, Technical	170	3 %
Administrative, Support, Waste Mgt, Remediation	140	2 %
Others	455	7 %

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Barnwell	0	0	0.0 %	2,754,419	2,605,854	(5.0) %	2,605,854	(5.0) %
Town of Blackville	36,515	88,384	142.0 %	678,339	624,605	(8.0) %	712,989	0.0 %
Town of Williston	0	0	0.0 %	672,011	540,829	(20.0) %	540,829	(20.0) %

School District Debt

Barnwell County School District 19	4,590,000	4,625,000	1.0 %	0	0	0.0 %	4,625,000	1.0 %
Barnwell County School District 29	1,766,000	1,391,000	(21.0) %	0	0	0.0 %	1,391,000	(21.0) %
Barnwell County School District 45	5,250,000	4,300,000	(18.0) %	0	0	0.0 %	4,300,000	(18.0) %



Bond Ratings:

FitchRatings	AA-
Moody's Investors Service	Aa2
Standard & Poors	AA+

County Seat: Beaufort

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	177,575,000	159,365,000	(10.3) %
Total Debt Outstanding	177,575,000	159,365,000	(10.3) %
Population	146,320	153,150	4.7 %
Debt Per Capita	1,213.61	1,040.58	(14.3) %

Tax Summary

Assessed Property Valuation	1,794,765,540	
General Obligation Debt to Assessed Value	8.9 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	76,643,504	74 %
Fees, Fines and Forfeitures	16,777,044	16 %
State Aid	8,895,374	9 %
Interest Income	922,746	1 %
Other	45,600	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	5,992,159	6,665,211	11.2 %
Per Capita	40,952	43,521	6.3 %
Employment			
Labor Force	66,495	63,626	(4.3) %
Employed	63,118	57,806	(8.4) %
Unemployed	3,377	5,820	72.3 %
Unemployment Rate	5.1 %	9.1 %	
Major Employment Sectors			
Accommodation, Food		12,465	22 %
Retail Trade		10,106	17 %
Construction		5,745	10 %
Health Care, Social Assistance		5,556	10 %
Administrative, Support, Waste Mgt, Remediation		4,616	8 %
Other Services		3,965	7 %
Real Estate, Rental, Leasing		2,962	5 %
Public Administration		2,915	5 %
Professional, Scientific, Technical		2,588	4 %
Others		8,780	15 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Beaufort	15,000,000	15,000,000	0.0 %	10,418,063	9,247,252	(11.0) %	24,247,252	(5.0) %
Town of Bluffton	509,079	387,994	(24.0) %	14,000,000	13,450,000	(4.0) %	13,837,994	(5.0) %
Town of Hilton Head Island	70,585,000	65,530,000	(7.0) %	41,965,000	38,940,000	(7.0) %	104,470,000	(7.0) %
Town of Port Royal	738,118	688,740	(7.0) %	2,313,885	1,989,511	(14.0) %	2,678,251	(12.0) %
School District Debt								
Beaufort County School District	272,825,000	314,360,000	15.0 %	64,732,864	62,477,041	(3.0) %	376,837,041	12.0 %
Special Purpose District Debt								
Bluffton Fire District	0	0	0.0 %	3,011,734	2,495,864	(17.0) %	2,495,864	(17.0) %
Burton Fire District	2,422,548	2,834,721	17.0 %	0	0	0.0 %	2,834,721	17.0 %
Fripp Island PSD	0	0	0.0 %	2,495,864	5,310,720	113.0 %	5,310,720	113.0 %
Lady's Island - St. Helena	1,740,520	2,100,865	21.0 %	0	0	0.0 %	2,100,865	21.0 %
Sheldon Fire District	1,092,213	1,052,242	(4.0) %	0	0	0.0 %	1,052,242	(4.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A1

AA-

County Seat: Moncks Corner

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	37,243,069	73,307,541	96.8 %
Total Debt Outstanding	37,243,069	73,307,541	96.8 %
Population	158,140	168,050	6.3 %
Debt Per Capita	235.51	436.22	85.2 %

Tax Summary

Assessed Property Valuation	686,584,401	
General Obligation Debt to Assessed Value	10.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	34,283,006	66 %
State Aid	8,356,307	16 %
Fees, Fines and Forfeitures	6,926,829	13 %
Other	2,178,464	4 %
Federal Aid	232,100	0 %
Interest Income	11,314	0 %

Economic Profile

Personal Income (in thousands)	4,293,508	4,718,207	9.9 %
Per Capita	27,150	28,076	3.4 %
Employment			
Labor Force	77,958	82,916	6.4 %
Employed	73,249	73,535	0.4 %
Unemployed	4,709	9,381	99.2 %
Unemployment Rate	6.0 %	11.3 %	

Major Employment Sectors

Manufacturing	6,119	22 %
Retail Trade	5,479	20 %
Construction	3,480	13 %
Accommodation, Food	2,728	10 %
Professional, Scientific, Technical	2,002	7 %
Health Care, Social Assistance	1,645	6 %
Transportation, Warehousing	1,597	6 %
Utilities	1,285	5 %
Other Services	1,256	5 %
Others	4,514	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Goose Creek	691,071	445,952	(35.0) %	6,919,254	3,770,434	(46.0) %	4,216,386	(45.0) %
City of Hanahan	2,749,719	2,327,031	(15.0) %	0	0	0.0 %	2,327,031	(15.0) %
Town of Jamestown	11,900	0	(100.0) %	33,759	0	(100.0) %	0	(100.0) %
Town Of Moncks Corner	755,304	550,436	(27.0) %	0	0	0.0 %	550,436	(27.0) %
School District Debt								
Berkeley County School District	150,125,000	142,685,000	(5.0) %	296,280,000	296,055,000	0.0 %	438,740,000	(2.0) %
Special Purpose District Debt								
Berkeley County Water and Sanitation	0	0	0.0 %	208,803,143	201,807,890	(3.0) %	201,807,890	(3.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: St. Matthews

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,288,216	830,577	(35.5) %
Revenue	2,781,267	2,663,667	(4.2) %
Total Debt Outstanding	4,069,483	3,494,244	(14.1) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	84,183,417	
General Obligation Debt to Assessed Value	1.0 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	7,354,927	71 %
Fees, Fines and Forfeitures	1,336,153	13 %
State Aid	994,439	10 %
Other	443,804	4 %
Federal Aid	142,993	1 %
Interest Income	120,384	1 %

Economic Profile

Personal Income (in thousands)	456,640	459,457	0.6 %
Per Capita	29,347	30,508	4.0 %
Employment			
Labor Force	7,264	7,323	0.8 %
Employed	6,747	6,390	(5.3) %
Unemployed	517	933	80.5 %
Unemployment Rate	7.1 %	12.7 %	
Major Employment Sectors			
Manufacturing		1,435	40 %
Construction		557	16 %
Education		361	10 %
Public Administration		256	7 %
Retail Trade		229	6 %
Wholesale Trade		186	5 %
Agriculture, Forestry, Fishing, Hunting		103	3 %
Administrative, Support, Waste Mgt, Remediation		88	2 %
Accommodation, Food		84	2 %
Others		211	6 %

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

Town Of Cameron	124,621	113,289	(9.0) %	0	0	0.0 %	113,289	(9.0) %
Town of St. Matthews	0	0	0.0 %	720,551	709,253	(2.0) %	709,253	(2.0) %

School District Debt

Calhoun County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
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Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa1
Standard & Poors	AAA

County Seat: Charleston

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	162,297,917	154,014,584	(5.1) %
Revenue	108,520,000	102,200,000	(5.8) %
Total Debt Outstanding	270,817,917	256,214,584	(5.4) %
Population	335,640	346,570	3.3 %
Debt Per Capita	806.87	739.29	(8.4) %

Tax Summary

Assessed Property Valuation	2,688,937,166	
General Obligation Debt to Assessed Value	5.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	126,462,944	38 %
Fees, Fines and Forfeitures	109,630,375	33 %
Other	44,418,770	13 %
Federal Aid	31,706,500	9 %
State Aid	20,116,800	6 %
Interest Income	4,320,608	1 %

Economic Profile

Personal Income (in thousands)	12,380,254	13,295,048	7.4 %
Per Capita	36,886	38,362	4.0 %
Employment			
Labor Force	180,362	182,514	1.2 %
Employed	171,008	165,100	(3.5) %
Unemployed	9,354	17,414	86.2 %
Unemployment Rate	5.0 %	9.5 %	
Major Employment Sectors			
Retail Trade		27,306	15 %
Accommodation, Food		27,042	15 %
Health Care, Social Assistance		21,849	12 %
Administrative, Support, Waste Mgt, Remediation		19,084	11 %
Construction		13,525	8 %
Public Administration		13,459	7 %
Professional, Scientific, Technical		12,935	7 %
Manufacturing		11,653	6 %
Transportation, Warehousing		9,037	5 %
Others		33,878	19 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Charleston	49,124,770	41,723,953	(15.0) %	34,819,441	20,184,131	(42.0) %	61,908,084	(26.0) %
City of Isle of Palms	9,770,159	16,606,129	70.0 %	1,700,000	1,438,238	(15.0) %	18,044,367	57.0 %
City of North Charleston	109,530,811	149,811,092	37.0 %	10,655,871	10,260,362	(4.0) %	160,071,454	33.0 %
Town of Awendaw	0	0	0.0 %	482,500	472,005	(2.0) %	472,005	(2.0) %
Town of Hollywood	1,380,836	1,329,213	(4.0) %	0	0	0.0 %	1,329,213	(4.0) %
Town of Lincolnville	182,775	166,838	(9.0) %	0	0	0.0 %	166,838	(9.0) %
Town of McClellanville	174,260	163,389	(6.0) %	0	0	0.0 %	163,389	(6.0) %
Town of Mount Pleasant	37,088,105	31,888,101	(14.0) %	18,323,550	16,340,900	(11.0) %	48,229,001	(13.0) %
Town of Seabrook Island	0	0	0.0 %	8,291,056	8,004,045	(3.0) %	8,004,045	(3.0) %
Town of Sullivan's Island	1,982,178	1,650,000	(17.0) %	766,754	640,000	(17.0) %	2,290,000	(17.0) %
School District Debt								
Charleston County School District	225,929,207	217,996,367	(4.0) %	0	0	0.0 %	217,996,367	(4.0) %
Special Purpose District Debt								
James Island Public Service District	2,320,227	1,965,772	(15.0) %	0	0	0.0 %	1,965,772	(15.0) %
St. Andrews Public Service District	525,000	350,000	(33.0) %	0	0	0.0 %	350,000	(33.0) %
St. John's Fire District	5,596,385	5,191,642	(7.0) %	0	0	0.0 %	5,191,642	(7.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A3

County Seat: Gaffney

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	4,195,000	3,100,000	(26.1) %
Total Debt Outstanding	4,195,000	3,100,000	(26.1) %
Population	55,670	55,190	(0.9) %
Debt Per Capita	75.35	56.17	(25.5) %

Tax Summary

Assessed Property Valuation	148,770,841	
General Obligation Debt to Assessed Value	2.1 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	9,784,636	53 %
Other	3,668,883	20 %
State Aid	3,453,474	19 %
Fees, Fines and Forfeitures	1,298,626	7 %
Interest Income	92,858	1 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	1,274,828	1,337,188	4.9 %
Per Capita	22,900	24,229	5.8 %
Employment			
Labor Force	25,486	26,407	3.6 %
Employed	23,363	21,747	(6.9) %
Unemployed	2,123	4,660	119.5 %
Unemployment Rate	8.3 %	17.6 %	
Major Employment Sectors			
Manufacturing		6,349	41 %
Retail Trade		2,232	14 %
Accommodation, Food		1,734	11 %
Transportation, Warehousing		1,347	9 %
Construction		1,332	9 %
Administrative, Support, Waste Mgt, Remediation		664	4 %
Public Administration		518	3 %
Wholesale Trade		512	3 %
Other Services		293	2 %
Others		895	6 %

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Gaffney	2,294,716	2,035,615	(11.0) %	0	0	0.0 %	2,035,615	(11.0) %
Town of Blacksburg	114,691	286,386	150.0 %	2,282,811	2,248,185	(2.0) %	2,534,571	6.0 %

School District Debt

Cherokee County School District 1	33,141,562	30,353,054	(8.0) %	43,270,000	42,230,000	(2.0) %	72,583,054	(5.0) %
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Special Purpose District Debt

Board of Public Works	0	0	0.0 %	12,170,000	11,435,000	(6.0) %	11,435,000	(6.0) %
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Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A3

County Seat: Chester

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	5,270,000	4,394,423	(16.6) %
Total Debt Outstanding	5,270,000	4,394,423	(16.6) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	80,542,765	
General Obligation Debt to Assessed Value	5.5 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	9,565,651	57 %
State Aid	4,065,525	24 %
Other	1,842,625	11 %
Fees, Fines and Forfeitures	945,542	6 %
Interest Income	383,970	2 %
Federal Aid	79,477	0 %

Economic Profile

Personal Income (in thousands)	859,195	862,834	0.4 %
Per Capita	25,465	26,266	3.1 %
Employment			
Labor Force	15,614	16,123	3.3 %
Employed	13,920	12,586	(9.6) %
Unemployed	1,694	3,537	108.8 %
Unemployment Rate	10.8 %	21.9 %	
Major Employment Sectors			
Manufacturing		3,264	40 %
Retail Trade		881	11 %
Accommodation, Food		713	9 %
Health Care, Social Assistance		701	9 %
Construction		682	8 %
Wholesale Trade		519	6 %
Public Administration		452	6 %
Administrative, Support, Waste Mgt, Remediation		329	4 %
Finance, Insurance		183	2 %
Others		567	7 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

Town of Fort Lawn	0	0	0.0 %	174,844	165,051	(6.0) %	165,051	(6.0) %
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School District Debt

Chester County School District	23,140,000	20,195,000	(13.0) %	0	0	0.0 %	20,195,000	(13.0) %
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Special Purpose District Debt

Chester Fire District	535,000	474,537	(11.0) %	0	0	0.0 %	474,537	(11.0) %
Lando Fire District	400,243	357,452	(11.0) %	0	0	0.0 %	357,452	(11.0) %
Richburg Fire District	183,194	165,748	(10.0) %	0	0	0.0 %	165,748	(10.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Chesterfield

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,285,274	2,975,873	(9.4) %
Total Debt Outstanding	3,285,274	2,975,873	(9.4) %
Population	44,170	43,250	(2.1) %
Debt Per Capita	74.38	68.81	(7.5) %

Tax Summary

Assessed Property Valuation	107,488,200	
General Obligation Debt to Assessed Value	2.8 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	7,800,906	59 %
State Aid	2,860,941	22 %
Fees, Fines and Forfeitures	2,335,507	18 %
Other	108,897	1 %
Federal Aid	40,743	0 %
Interest Income	2,087	0 %

Economic Profile

Personal Income (in thousands)	989,288	1,049,269	6.1 %
Per Capita	22,397	24,261	8.3 %
Employment			
Labor Force	18,678	19,734	5.7 %
Employed	17,129	16,159	(5.7) %
Unemployed	1,549	3,575	130.8 %
Unemployment Rate	8.3 %	18.1 %	
Major Employment Sectors			
Manufacturing		5,172	45 %
Retail Trade		1,384	12 %
Transportation, Warehousing		1,188	10 %
Education		1,093	10 %
Accommodation, Food		1,046	9 %
Public Administration		456	4 %
Wholesale Trade		449	4 %
Construction		443	4 %
Agriculture, Forestry, Fishing, Hunting		341	3 %
Others		1,161	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Cheraw	533,917	379,272	(29.0) %	2,088,997	1,891,251	(9.0) %	2,270,523	(13.0) %
Town of Chesterfield	507,250	441,027	(13.0) %	1,390,036	1,363,966	(2.0) %	1,804,993	(5.0) %
Town of McBee	0	0	0.0 %	1,646,306	1,646,306	0.0 %	1,646,306	0.0 %
Town of Pageland	1,828,431	1,761,145	(4.0) %	0	684,340	0.0 %	2,445,485	34.0 %
School District Debt								
Chesterfield County School District	59,918,750	58,634,204	(2.0) %	23,015,000	22,480,000	(2.0) %	81,114,204	(2.0) %



Bond Ratings:

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County Seat: Manning

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,865,000	2,575,000	(10.1) %
Revenue	0	1,515,000	100.0 %
Total Debt Outstanding	2,865,000	4,090,000	42.8 %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	94,068,339	
General Obligation Debt to Assessed Value	2.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	12,209,382	70 %
Fees, Fines and Forfeitures	2,160,437	12 %
State Aid	2,116,228	12 %
Other	482,736	3 %
Federal Aid	356,506	2 %
Interest Income	14,087	0 %

Economic Profile

Personal Income (in thousands)	732,385	763,743	4.3 %
Per Capita	21,427	22,908	6.9 %
Employment			
Labor Force	12,865	13,058	1.5 %
Employed	11,682	10,898	(6.7) %
Unemployed	1,183	2,160	82.6 %
Unemployment Rate	9.2 %	16.5 %	
Major Employment Sectors			
Retail Trade		1,194	18 %
Manufacturing		969	15 %
Accommodation, Food		856	13 %
Public Administration		811	12 %
Education		717	11 %
Health Care, Social Assistance		664	10 %
Construction		404	6 %
Administrative, Support, Waste Mgt, Remediation		244	4 %
Other Services		224	3 %
Others		524	8 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Manning	2,789,106	2,680,455	(4.0) %	0	0	0.0 %	2,680,455	(4.0) %
Town of Summerton	0	0	0.0 %	507,314	426,160	(16.0) %	426,160	(16.0) %

School District Debt

Clarendon County School District 1	6,722,626	5,924,876	(12.0) %	0	0	0.0 %	5,924,876	(12.0) %
Clarendon County School District 2	9,225,000	8,700,000	(6.0) %	0	0	0.0 %	8,700,000	(6.0) %
Clarendon County School District 3	4,135,000	3,825,000	(7.0) %	0	0	0.0 %	3,825,000	(7.0) %



Bond Ratings:

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County Seat: Walterboro

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	9,224,660	7,958,135	(13.7) %
Revenue	7,641,976	6,980,683	(8.7) %
Total Debt Outstanding	16,866,636	14,938,818	(11.4) %
Population	40,610	39,540	(2.6) %
Debt Per Capita	415.33	377.82	(9.0) %

Tax Summary

Assessed Property Valuation	169,771,799	
General Obligation Debt to Assessed Value	4.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	18,846,131	83 %
State Aid	2,447,887	11 %
Fees, Fines and Forfeitures	1,292,042	6 %
Other	198,611	1 %
Interest Income	54,453	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	954,440	988,535	3.6 %
Per Capita	23,503	25,001	6.4 %
Employment			
Labor Force	16,994	17,347	2.1 %
Employed	15,662	14,748	(5.8) %
Unemployed	1,332	2,599	95.1 %
Unemployment Rate	7.8 %	15.0 %	
Major Employment Sectors			
Retail Trade		1,700	21 %
Manufacturing		1,417	17 %
Accommodation, Food		1,339	16 %
Health Care, Social Assistance		1,184	14 %
Construction		617	8 %
Administrative, Support, Waste Mgt, Remediation		300	4 %
Finance, Insurance		297	4 %
Agriculture, Forestry, Fishing, Hunting		282	3 %
Wholesale Trade		280	3 %
Others		1,282	16 %

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Walterboro	955,468	856,020	(10.0) %	5,844,518	5,493,394	(6.0) %	6,349,414	(7.0) %
Town of Edisto Beach	2,912,901	2,850,528	(2.0) %	1,285,000	1,285,000	0.0 %	4,135,528	(1.0) %

School District Debt

Colleton County School District	106,704,287	104,932,086	(2.0) %	0	0	0.0 %	104,932,086	(2.0) %
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Bond Ratings:

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County Seat: Darlington

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,629,162	3,018,482	(16.8) %
Revenue	764,216	734,879	(3.8) %
Total Debt Outstanding	4,393,378	3,753,361	(14.6) %
Population	68,140	67,350	(1.2) %
Debt Per Capita	64.48	55.73	(13.6) %

Tax Summary

Assessed Property Valuation	210,655,866	
General Obligation Debt to Assessed Value	1.4 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	11,070,182	38 %
Fees, Fines and Forfeitures	9,405,148	33 %
State Aid	6,079,632	21 %
Other	1,797,653	6 %
Federal Aid	207,041	1 %
Interest Income	204,152	1 %

Economic Profile

Personal Income (in thousands)	1,830,031	1,903,828	4.0 %
Per Capita	26,857	28,268	5.3 %
Employment			
Labor Force	32,658	33,740	3.3 %
Employed	29,996	28,885	(3.7) %
Unemployed	2,662	4,855	82.4 %
Unemployment Rate	8.2 %	14.4 %	
Major Employment Sectors			
Manufacturing		5,291	35 %
Retail Trade		2,223	15 %
Administrative, Support, Waste Mgt, Remediation		1,659	11 %
Accommodation, Food		1,195	8 %
Construction		1,093	7 %
Wholesale Trade		828	6 %
Public Administration		774	5 %
Finance, Insurance		553	4 %
Other Services		401	3 %
Others		1,133	8 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Darlington	121,519	426,013	251.0 %	1,022,961	1,802,040	76.0 %	2,228,053	95.0 %
City of Hartsville	852,373	587,948	(31.0) %	12,887,535	12,303,638	(5.0) %	12,891,586	(6.0) %

School District Debt

Darlington County School District	49,303,862	46,198,267	(6.0) %	0	0	0.0 %	46,198,267	(6.0) %
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Special Purpose District Debt

Darlington County Water & Sewer Authority	0	0	0.0 %	17,533,376	16,480,278	(6.0) %	16,480,278	(6.0) %
Palmetto Rural Fire District	754,957	520,283	(31.0) %	17,533,376	16,480,278	(6.0) %	17,000,561	(7.0) %



Bond Ratings:

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County Seat: Dillon

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,930,361	2,508,004	(14.4) %
Revenue	2,052,809	1,496,803	(27.1) %
Total Debt Outstanding	4,983,170	4,004,807	(19.6) %
Population	31,020	30,720	(1.0) %
Debt Per Capita	160.64	130.36	(18.8) %

Tax Summary

Assessed Property Valuation	65,650,196	
General Obligation Debt to Assessed Value	3.8 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Other	9,194,915	53 %
Property Taxes	7,120,560	41 %
Fees, Fines and Forfeitures	791,068	5 %
Interest Income	86,147	0 %
State Aid	78,671	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	6,973,078	657,478	(90.6) %
Per Capita	224,793	21,402	(90.5) %
Employment			
Labor Force	13,335	13,535	1.5 %
Employed	12,045	11,177	(7.2) %
Unemployed	1,290	2,358	82.8 %
Unemployment Rate	9.7 %	17.4 %	
Major Employment Sectors			
Manufacturing		2,793	34 %
Retail Trade		1,913	23 %
Wholesale Trade		484	6 %
Public Administration		467	6 %
Finance, Insurance		187	2 %
Agriculture, Forestry, Fishing, Hunting		159	2 %
Other Services		127	2 %
Administrative, Support, Waste Mgt, Remediation		121	1 %
Construction		109	1 %
Others		144	2 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Dillon	3,405,127	3,371,540	(1.0) %	7,177,760	6,277,249	(13.0) %	9,648,789	(9.0) %
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School District Debt

Dillon County Board Of Education	0	0	0.0 %	0	2,010,000	0.0 %	2,010,000	0.0 %
Dillon County School District 2	330,156	163,390	(51.0) %	0	0	0.0 %	163,390	(51.0) %
Dillon County School District 3	522,023	372,643	(29.0) %	0	0	0.0 %	372,643	(29.0) %



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County Seat: St. George

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	23,352,432	25,157,552	7.7 %
Revenue	122,330,839	116,970,839	(4.4) %
Total Debt Outstanding	145,683,271	142,128,391	(2.4) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	495,786,494	
General Obligation Debt to Assessed Value	5.1 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	23,815,752	59 %
Fees, Fines and Forfeitures	9,052,344	23 %
State Aid	5,333,751	13 %
Other	1,297,555	3 %
Federal Aid	388,337	1 %
Interest Income	154,394	0 %

Economic Profile

Personal Income (in thousands)	3,227,309	3,588,703	11.2 %
Per Capita	27,253	28,153	3.3 %
Employment			
Labor Force	64,337	66,308	3.1 %
Employed	60,943	59,107	(3.0) %
Unemployed	3,394	7,201	112.2 %
Unemployment Rate	5.3 %	10.9 %	
Major Employment Sectors			
Retail Trade		4,730	19 %
Manufacturing		4,658	19 %
Accommodation, Food		3,332	14 %
Construction		2,911	12 %
Health Care, Social Assistance		2,340	10 %
Administrative, Support, Waste Mgt, Remediation		1,432	6 %
Public Administration		1,175	5 %
Other Services		1,079	4 %
Transportation, Warehousing		1,035	4 %
Others		2,316	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Harleyville	0	0	0.0 %	253,407	239,997	(5.0) %	239,997	(5.0) %
Town of Reevesville	45,955	41,597	(9.0) %	0	0	0.0 %	41,597	(9.0) %
Town of Summerville	13,212,091	12,788,873	(3.0) %	0	0	0.0 %	12,788,873	(3.0) %
School District Debt								
Dorchester County School District 2	32,300,000	32,619,829	1.0 %	0	0	0.0 %	32,619,829	1.0 %
Dorchester County School District 4	11,700,000	10,725,000	(8.0) %	0	0	0.0 %	10,725,000	(8.0) %
Special Purpose District Debt								
Dorchester Special Fire	345,000	310,000	(10.0) %	0	0	0.0 %	310,000	(10.0) %



Bond Ratings:

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Standard & Poors

County Seat: Edgefield

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,339,495	1,726,281	(26.2) %
Total Debt Outstanding	2,339,495	1,726,281	(26.2) %
Population	26,680	26,190	(1.8) %
Debt Per Capita	87.69	65.91	(24.8) %

Tax Summary

Assessed Property Valuation	71,550,771	
General Obligation Debt to Assessed Value	2.4 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	6,973,378	52 %
State Aid	2,947,235	22 %
Other	2,838,943	21 %
Fees, Fines and Forfeitures	536,871	4 %
Interest Income	94,473	1 %
Federal Aid	76,971	1 %

Economic Profile

Personal Income (in thousands)	619,846	678,157	9.4 %
Per Capita	23,233	25,894	11.5 %
Employment			
Labor Force	11,114	11,421	2.8 %
Employed	10,429	10,144	(2.7) %
Unemployed	685	1,277	86.4 %
Unemployment Rate	6.2 %	11.2 %	

Major Employment Sectors

Manufacturing	1,344	29 %
Agriculture, Forestry, Fishing, Hunting	774	17 %
Retail Trade	451	10 %
Public Administration	386	8 %
Accommodation, Food	352	8 %
Administrative, Support, Waste Mgt, Remediation	328	7 %
Construction	299	7 %
Other Services	231	5 %
Arts, Entertainment, Recreation	135	3 %
Others	355	8 %

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

Town of Johnston	161,892	19,510	(88.0) %	0	0	0.0 %	19,510	(88.0) %
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School District Debt

Edgefield County School District	14,200,000	12,930,000	(9.0) %	0	0	0.0 %	12,930,000	(9.0) %
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Special Purpose District Debt

Edgefield County Hospital	2,945,699	2,535,119	(14.0) %	0	0	0.0 %	2,535,119	(14.0) %
Edgefield County Water & Sewer Authority	0	0	0.0 %	12,300,000	12,040,000	(2.0) %	12,040,000	(2.0) %
Mill Creek Special Purpose	39,390	30,461	(23.0) %	0	0	0.0 %	30,461	(23.0) %



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County Seat: Winnsboro

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,355,000	2,435,000	(27.4) %
Total Debt Outstanding	3,355,000	2,435,000	(27.4) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	117,717,449	
General Obligation Debt to Assessed Value	2.1 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	17,316,219	85 %
State Aid	1,541,319	8 %
Other	774,623	4 %
Fees, Fines and Forfeitures	641,007	3 %
Interest Income	118,322	1 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	600,738	598,972	(0.3) %
Per Capita	24,520	25,359	3.4 %
Employment			
Labor Force	11,916	11,801	(1.0) %
Employed	10,657	10,056	(5.6) %
Unemployed	1,259	1,745	38.6 %
Unemployment Rate	10.6 %	14.8 %	

Major Employment Sectors

Retail Trade	662	21 %
Manufacturing	658	21 %
Wholesale Trade	477	15 %
Construction	263	8 %
Accommodation, Food	249	8 %
Public Administration	230	7 %
Administrative, Support, Waste Mgt, Remediation	181	6 %
Other Services	105	3 %
Arts, Entertainment, Recreation	62	2 %
Others	103	3 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

Town of Winnsboro	0	0	0.0 %	6,532,597	5,727,597	(12.0) %	5,727,597	(12.0) %
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School District Debt

Fairfield County School District	1,721,213	1,431,213	(17.0) %	0	0	0.0 %	1,431,213	(17.0) %
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Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	16,545,063	15,783,653	(4.6) %
Revenue	2,800,000	2,305,664	(17.7) %
Total Debt Outstanding	19,345,063	18,089,317	(6.5) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	426,047,712	
General Obligation Debt to Assessed Value	3.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	30,446,052	59 %
Other	8,490,068	17 %
State Aid	7,906,368	15 %
Fees, Fines and Forfeitures	3,570,857	7 %
Interest Income	620,320	1 %
Federal Aid	189,235	0 %

Economic Profile

Personal Income (in thousands)	3,969,225	4,189,278	5.5 %
Per Capita	29,670	31,350	5.7 %
Employment			
Labor Force	64,737	67,146	3.7 %
Employed	60,381	59,034	(2.2) %
Unemployed	4,356	8,112	86.2 %
Unemployment Rate	6.7 %	12.1 %	
Major Employment Sectors			
Retail Trade		8,529	16 %
Manufacturing		8,232	16 %
Health Care, Social Assistance		7,881	15 %
Accommodation, Food		5,774	11 %
Public Administration		3,293	6 %
Administrative, Support, Waste Mgt, Remediation		3,166	6 %
Construction		3,126	6 %
Finance, Insurance		3,020	6 %
Wholesale Trade		2,430	5 %
Others		8,437	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Florence	4,550,500	13,598,248	199.0 %	61,138,896	57,200,511	(6.0) %	70,798,759	8.0 %
City of Johnsonville	24,056	4,510	(81.0) %	587,923	3,385,338	476.0 %	3,389,848	454.0 %
City of Lake City	102,868	1,434,412	1,294.0 %	5,550,529	5,376,814	(3.0) %	6,811,226	20.0 %
Town of Coward	0	0	0.0 %	638,542	626,174	(2.0) %	626,174	(2.0) %
Town of Olanta	139,253	117,904	(15.0) %	0	0	0.0 %	117,904	(15.0) %
Town Of Pamplico	133,832	117,937	(12.0) %	491,856	486,692	(1.0) %	604,629	(3.0) %
Town of Scranton	101,996	93,450	(8.0) %	0	0	0.0 %	93,450	(8.0) %
School District Debt								
Florence County School District 1	4,415,000	6,690,000	52.0 %	0	0	0.0 %	6,690,000	52.0 %
Florence County School District 2	5,350,000	9,340,000	75.0 %	0	0	0.0 %	9,340,000	75.0 %
Florence County School District 3	2,520,000	1,960,000	(22.0) %	0	0	0.0 %	1,960,000	(22.0) %
Florence County School District 4	7,370,000	10,410,000	41.0 %	0	0	0.0 %	10,410,000	41.0 %
Florence County School District 5	4,063,838	3,571,641	(12.0) %	0	0	0.0 %	3,571,641	(12.0) %
Special Purpose District Debt								
Hanna -Salem Friendfield Fire District	405,000	338,000	(17.0) %	0	0	0.0 %	338,000	(17.0) %
Howe Springs Fire District	616,106	2,023,687	228.0 %	0	0	0.0 %	2,023,687	228.0 %
Johnsonville Fire District	315,000	280,000	(11.0) %	0	0	0.0 %	280,000	(11.0) %



Bond Ratings:

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County Seat: Georgetown

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	16,355,000	15,315,000	(6.4) %
Total Debt Outstanding	16,355,000	15,315,000	(6.4) %
Population	63,170	61,910	(2.0) %
Debt Per Capita	258.90	247.38	(4.5) %

Tax Summary

Assessed Property Valuation	580,778,519	
General Obligation Debt to Assessed Value	2.6 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	39	39 %
Fees, Fines and Forfeitures	22	22 %
Other	15	15 %
State Aid	14	14 %
Federal Aid	6	6 %
Interest Income	4	4 %

Economic Profile

Personal Income (in thousands)	1,951,648	2,095,081	7.3 %
Per Capita	30,895	33,841	9.5 %
Employment			
Labor Force	30,272	31,099	2.7 %
Employed	28,182	27,308	(3.1) %
Unemployed	2,090	3,791	81.4 %
Unemployment Rate	6.9 %	12.2 %	
Major Employment Sectors			
Accommodation, Food		3,797	19 %
Retail Trade		3,212	16 %
Manufacturing		2,179	11 %
Construction		2,031	10 %
Health Care, Social Assistance		2,028	10 %
Public Administration		1,303	6 %
Administrative, Support, Waste Mgt, Remediation		1,137	6 %
Arts, Entertainment, Recreation		812	4 %
Real Estate, Rental, Leasing		775	4 %
Others		2,199	11 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Georgetown	8,441,710	8,716,787	3.0 %	616,595	341,561	(45.0) %	9,058,348	0.0 %
Town of Andrews	430,875	282,628	(34.0) %	5,768,342	5,422,586	(6.0) %	5,705,214	(8.0) %
School District Debt								
Georgetown County School District	107,679,203	105,864,124	(2.0) %	0	0	0.0 %	105,864,124	(2.0) %
Special Purpose District Debt								
Georgetwon County Water & Sewer District	29,496,969	29,354,745	0.0 %	0	0	0.0 %	29,354,745	0.0 %
Murrells Inlet-Garden City FD 41	1,602,288	1,441,831	(10.0) %	0	0	0.0 %	1,441,831	(10.0) %



Bond Ratings:

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

County Seat: Greenville

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	66,115,000	72,150,000	9.1 %
Revenue	26,740,000	24,815,000	(7.2) %
Total Debt Outstanding	92,855,000	96,965,000	4.4 %
Population	421,940	438,180	3.8 %
Debt Per Capita	220.07	221.29	0.6 %

Tax Summary

Assessed Property Valuation	1,816,181,367	
General Obligation Debt to Assessed Value	4.0 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	67,965,245	57 %
Fees, Fines and Forfeitures	24,028,939	20 %
State Aid	21,618,975	18 %
Other	3,867,358	3 %
Interest Income	1,889,151	2 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	13,936,265	14,992,671	7.6 %
Per Capita	33,029	34,216	3.6 %
Employment			
Labor Force	226,044	232,505	2.9 %
Employed	214,276	207,549	(3.1) %
Unemployed	11,768	24,956	112.1 %
Unemployment Rate	5.2 %	10.7 %	
Major Employment Sectors			
Retail Trade		31,608	15 %
Manufacturing		30,544	15 %
Administrative, Support, Waste Mgt, Remediation		26,934	13 %
Accommodation, Food		20,757	10 %
Health Care, Social Assistance		17,148	8 %
Construction		13,795	7 %
Professional, Scientific, Technical		12,477	6 %
Wholesale Trade		11,435	5 %
Transportation, Warehousing		10,111	5 %
Others		43,377	21 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Fountain Inn	303,483	1,578,651	420.0 %	2,144,847	5,672,737	164.0 %	7,251,388	196.0 %
City of Greenville	14,300,000	13,005,000	(9.0) %	96,631,392	91,631,972	(5.0) %	104,636,972	(6.0) %
City of Greer	13,289,761	11,892,998	(11.0) %	72,545,843	81,618,276	13.0 %	93,511,274	9.0 %
City of Mauldin	2,398,083	5,299,885	121.0 %	2,888,750	2,670,250	(8.0) %	7,970,135	51.0 %
City of Simpsonville	4,117,685	3,725,233	(10.0) %	14,050,000	13,355,000	(5.0) %	17,080,233	(6.0) %
City of Travelers Rest	833,298	730,550	(12.0) %	0	2,980,000	0.0 %	3,710,550	345.0 %
School District Debt								
Greenville County School District	0	15,795,000	0.0 %	0	0	0.0 %	15,795,000	0.0 %
Special Purpose District Debt								
Boiling Springs Fire District	415,499	388,486	(7.0) %	0	0	0.0 %	388,486	(7.0) %
Clear Springs Fire District	1,045,000	990,000	(5.0) %	0	0	0.0 %	990,000	(5.0) %
Fountain Inn Fire District - Special Tax District	1,795,000	1,735,000	(3.0) %	0	0	0.0 %	1,735,000	(3.0) %
Gantt District	1,739,727	1,640,447	(6.0) %	0	0	0.0 %	1,640,447	(6.0) %
Glassy Mountain Fire Service District	1,805,000	1,690,000	(6.0) %	0	0	0.0 %	1,690,000	(6.0) %
Greenville Arena District	8,660,000	8,125,000	(6.0) %	0	0	0.0 %	8,125,000	(6.0) %
Greenville County Recreation District	1,855,736	1,704,315	(8.0) %	0	0	0.0 %	1,704,315	(8.0) %
South Greenville Fire District	1,422,000	1,318,000	(7.0) %	0	0	0.0 %	1,318,000	(7.0) %
Taylors Fire & Sewer	1,739,727	1,640,447	(6.0) %	0	0	0.0 %	1,640,447	(6.0) %
Tigerville Fire District	199,983	180,069	(10.0) %	0	0	0.0 %	180,069	(10.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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County Seat: Greenwood

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	10,241,675	38,955,590	280.4 %
Total Debt Outstanding	10,241,675	38,955,590	280.4 %

Population

Debt Per Capita

Tax Summary

Assessed Property Valuation	284,330,056	
General Obligation Debt to Assessed Value	13.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	12,408,871	65 %
State Aid	3,667,568	19 %
Fees, Fines and Forfeitures	1,327,844	7 %
Other	1,144,245	6 %
Interest Income	325,818	2 %
Federal Aid	128,693	1 %

Economic Profile

Personal Income (in thousands)	1,803,267	1,860,910	3.2 %
Per Capita	25,935	26,865	3.6 %
Employment			
Labor Force	30,970	30,577	(1.3) %
Employed	28,783	26,178	(9.1) %
Unemployed	2,187	4,399	101.1 %
Unemployment Rate	7.1 %	14.4 %	

Major Employment Sectors

Manufacturing	6,946	25 %
Health Care, Social Assistance	4,950	18 %
Retail Trade	3,352	12 %
Accommodation, Food	2,236	8 %
Administrative, Support, Waste Mgt, Remediation	2,104	8 %
Education	1,845	7 %
Construction	1,578	6 %
Public Administration	1,303	5 %
Other Services	709	3 %
Others	2,775	10 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Greenwood	951,507	765,918	(20.0) %	32,365,000	28,965,000	(11.0) %	29,730,918	(11.0) %
Town of Ninety Six	176,426	128,133	(27.0) %	0	0	0.0 %	128,133	(27.0) %
Town of Troy	277,033	220,280	(20.0) %	0	0	0.0 %	220,280	(20.0) %
Town of Ware Shoals	138,239	1,593,511	1,053.0 %	0	0	0.0 %	1,593,511	##### %

School District Debt

Greenwood County School District 50	4,250,000	3,500,000	(18.0) %	0	0	0.0 %	3,500,000	(18.0) %
Greenwood County School District 51	1,009,157	881,311	(13.0) %	0	0	0.0 %	881,311	(13.0) %
Greenwood County School District 52	855,000	440,000	(49.0) %	0	0	0.0 %	440,000	(49.0) %

Special Purpose District Debt

Greenwood Metropolitan Sewer District	9,915,000	16,210,000	63.0 %	0	0	0.0 %	16,210,000	63.0 %
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Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Hampton

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	4,306,530	3,173,297	(26.3) %
Total Debt Outstanding	4,306,530	3,173,297	(26.3) %
Population	21,850	21,530	(1.5) %
Debt Per Capita	197.10	147.39	(25.2) %

Tax Summary

Assessed Property Valuation	46,126,604	
General Obligation Debt to Assessed Value	6.9 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	7,855,293	65 %
State Aid	2,440,310	20 %
Fees, Fines and Forfeitures	1,576,266	13 %
Other	229,896	2 %
Interest Income	9,396	0 %
Federal Aid	5,872	0 %

Economic Profile

Personal Income (in thousands)	478,427	499,175	4.3 %
Per Capita	21,896	23,185	5.9 %
Employment			
Labor Force	8,087	8,032	(0.7) %
Employed	7,397	6,684	(9.6) %
Unemployed	690	1,348	95.4 %
Unemployment Rate	8.5 %	16.8 %	

Major Employment Sectors

Manufacturing	855	19 %
Public Administration	855	19 %
Retail Trade	685	15 %
Accommodation, Food	457	10 %
Construction	429	9 %
Health Care, Social Assistance	369	8 %
Agriculture, Forestry, Fishing, Hunting	269	6 %
Other Services	169	4 %
Professional, Scientific, Technical	133	3 %
Others	428	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Brunson	0	0	0.0 %	454,946	414,893	(9.0) %	414,893	(9.0) %
Town of Estill	202,282	274,866	36.0 %	2,117,708	1,958,648	(8.0) %	2,233,514	(4.0) %
Town of Gifford	90,468	90,468	0.0 %	0	0	0.0 %	90,468	0.0 %
Town of Hampton	2,818,074	2,756,344	(2.0) %	637,726	500,142	(22.0) %	3,256,486	(6.0) %
Town of Varnville	690,307	700,212	1.0 %	93,364	390,000	318.0 %	1,090,212	39.0 %
Town of Yemasee	158,017	138,557	(12.0) %	0	0	0.0 %	138,557	(12.0) %
School District Debt								
Hampton County School District 1	505,000	205,000	(59.0) %	0	0	0.0 %	205,000	(59.0) %
Hampton County School District 2	580,000	885,000	53.0 %	0	0	0.0 %	885,000	53.0 %



Bond Ratings:

FitchRatings	AA-
Moody's Investors Service	Aa3
Standard & Poors	AA

County Seat: Conway

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	122,890,000	116,050,000	(5.6) %
Revenue	377,375,420	351,426,395	(6.9) %
Total Debt Outstanding	500,265,420	467,476,395	(6.6) %
Population	241,640	260,210	7.7 %
Debt Per Capita	2,070.29	1,796.54	(13.2) %

Tax Summary

Assessed Property Valuation	1,981,158,000	
General Obligation Debt to Assessed Value	5.9 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	72,351,615	60 %
Fees, Fines and Forfeitures	27,690,369	23 %
State Aid	12,529,176	10 %
Other	5,804,267	5 %
Interest Income	948,626	1 %
Federal Aid	701,198	1 %

Economic Profile

Personal Income (in thousands)	6,667,301	7,068,484	6.0 %
Per Capita	27,592	27,165	(1.5) %
Employment			
Labor Force	139,718	139,267	(0.3) %
Employed	131,888	123,608	(6.3) %
Unemployed	7,830	15,659	100.0 %
Unemployment Rate	5.6 %	11.2 %	
Major Employment Sectors			
Accommodation, Food		32,653	29 %
Retail Trade		20,351	18 %
Construction		11,812	11 %
Health Care, Social Assistance		8,607	8 %
Administrative, Support, Waste Mgt, Remediation		6,610	6 %
Arts, Entertainment, Recreation		5,877	5 %
Real Estate, Rental, Leasing		5,748	5 %
Public Administration		4,438	4 %
Manufacturing		4,397	4 %
Others		16,557	15 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Conway	2,075,000	1,910,000	(8.0) %	9,256,091	8,401,904	(9.0) %	10,311,904	(9.0) %
City of Loris	715,453	614,611	(14.0) %	1,798,561	1,664,258	(7.0) %	2,278,869	(9.0) %
City of Myrtle Beach	174,636,467	170,193,897	(3.0) %	43,230,000	40,765,000	(6.0) %	210,958,897	(3.0) %
City of North Myrtle Beach	3,126,023	7,084,627	127.0 %	23,459,249	21,222,681	(10.0) %	28,307,308	6.0 %
Town of Surfside Beach	1,905,000	1,560,000	(18.0) %	0	0	0.0 %	1,560,000	(18.0) %
School District Debt								
Horry County School District	451,410,000	449,615,000	0.0 %	0	0	0.0 %	449,615,000	0.0 %
Special Purpose District Debt								
Horry County Fire Protection	15,030,000	13,790,000	(8.0) %	0	0	0.0 %	13,790,000	(8.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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County Seat: Ridgeland

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,826,682	3,015,504	6.7 %
Revenue	8,505,000	15,150,000	78.1 %
Total Debt Outstanding	11,331,682	18,165,504	60.3 %
Population	22,420	22,600	0.8 %
Debt Per Capita	505.43	803.78	59.0 %

Tax Summary

Assessed Property Valuation	122,216,386	
General Obligation Debt to Assessed Value	2.5 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	15,824,922	76 %
Fees, Fines and Forfeitures	2,500,480	12 %
State Aid	1,320,185	6 %
Other	943,807	5 %
Federal Aid	137,601	1 %
Interest Income	47,142	0 %

Economic Profile

Personal Income (in thousands)	566,085	578,489	2.2 %
Per Capita	25,249	25,597	1.4 %
Employment			
Labor Force	10,834	10,228	(5.6) %
Employed	10,217	9,082	(11.1) %
Unemployed	617	1,146	85.7 %
Unemployment Rate	5.7 %	11.2 %	
Major Employment Sectors			
Construction		1,874	32 %
Health Care, Social Assistance		1,133	20 %
Public Administration		837	14 %
Retail Trade		789	14 %
Manufacturing		618	11 %
Accommodation, Food		530	9 %
Administrative, Support, Waste Mgt, Remediation		400	7 %
Transportation, Warehousing		263	5 %
Other Services		180	3 %
Others		531	9 %

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Hardeeville	4,543,666	5,258,260	16.0 %	15,470,000	15,017,000	(3.0) %	20,275,260	1.0 %
Town of Ridgeland	276,815	232,514	(16.0) %	589,886	457,612	(22.0) %	690,126	(20.0) %

School District Debt

Jasper County School District	50,371,484	43,426,808	(14.0) %	0	0	0.0 %	43,426,808	(14.0) %
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Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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County Seat: Camden

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	8,987,119	8,422,119	(6.3) %
Total Debt Outstanding	8,987,119	8,422,119	(6.3) %
Population	58,690	59,630	1.6 %
Debt Per Capita	153.13	141.24	(7.8) %

Tax Summary

Assessed Property Valuation	204,898,257	
General Obligation Debt to Assessed Value	4.1 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	49,284,133	85 %
Fees, Fines and Forfeitures	4,819,013	8 %
State Aid	3,099,554	5 %
Federal Aid	744,074	1 %
Interest Income	205,155	0 %
Other	0	0 %

Economic Profile

Personal Income (in thousands)	1,715,850	1,850,788	7.9 %
Per Capita	29,236	31,038	6.2 %
Employment			
Labor Force	30,365	31,395	3.4 %
Employed	28,453	27,721	(2.6) %
Unemployed	1,912	3,674	92.2 %
Unemployment Rate	6.3 %	11.7 %	
Major Employment Sectors			
Manufacturing		4,015	27 %
Retail Trade		2,803	19 %
Construction		1,603	11 %
Accommodation, Food		1,293	9 %
Health Care, Social Assistance		1,255	9 %
Transportation, Warehousing		828	6 %
Public Administration		712	5 %
Agriculture, Forestry, Fishing, Hunting		434	3 %
Finance, Insurance		418	3 %
Others		2,261	15 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Camden	1,050,044	1,044,554	(1.0) %	26,295,118	24,718,618	(6.0) %	25,763,172	(6.0) %
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School District Debt

Kershaw County School District	127,160,000	123,255,000	(3.0) %	0	0	0.0 %	123,255,000	(3.0) %
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Bond Ratings:

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Moody's Investors Service

Standard & Poors

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County Seat: Lancaster

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	15,737,402	14,764,408	(6.2) %
Total Debt Outstanding	15,737,402	14,764,408	(6.2) %
Population	64,403	74,320	15.4 %
Debt Per Capita	244.36	198.66	(18.7) %

Tax Summary

Assessed Property Valuation	260,763,038	
General Obligation Debt to Assessed Value	5.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	21,957,532	55 %
State Aid	12,588,534	32 %
Other	3,196,807	8 %
Fees, Fines and Forfeitures	964,382	2 %
Federal Aid	516,704	1 %
Interest Income	383,775	1 %

Economic Profile

Personal Income (in thousands)	1,541,800	1,623,406	5.3 %
Per Capita	23,940	21,843	(8.8) %
Employment			
Labor Force	29,999	30,161	0.5 %
Employed	26,984	24,392	(9.6) %
Unemployed	3,015	5,769	91.3 %
Unemployment Rate	10.1 %	19.1 %	

Major Employment Sectors

Manufacturing	3,349	24 %
Retail Trade	2,258	16 %
Health Care, Social Assistance	1,875	13 %
Accommodation, Food	1,088	8 %
Finance, Insurance	1,079	8 %
Construction	923	7 %
Public Administration	866	6 %
Administrative, Support, Waste Mgt, Remediation	660	5 %
Wholesale Trade	299	2 %
Others	905	6 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Lancaster	1,489,685	1,193,401	(20.0) %	13,652,172	13,360,127	(2.0) %	14,553,528	(4.0) %
Town of Kershaw	438,509	370,976	(15.0) %	0	0	0.0 %	370,976	(15.0) %
School District Debt								
Lancaster County School District	27,100,000	27,180,000	0.0 %	0	0	0.0 %	27,180,000	0.0 %
Special Purpose District Debt								
Lancaster County Water and Sewer	19,497,144	17,363,573	(11.0) %	0	0	0.0 %	17,363,573	(11.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,464,152	2,567,385	(25.9) %
Revenue	2,143,913	1,698,082	(20.8) %
Total Debt Outstanding	5,608,065	4,265,467	(23.9) %
Population	72,840	71,220	(2.2) %
Debt Per Capita	76.99	59.89	(22.2) %

Tax Summary

Assessed Property Valuation	152,367,884	
General Obligation Debt to Assessed Value	0.0 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	17,182,709	45 %
State Aid	9,695,430	25 %
Fees, Fines and Forfeitures	7,250,096	19 %
Other	3,819,213	10 %
Federal Aid	97,127	0 %
Interest Income	59,211	0 %

Economic Profile

Personal Income (in thousands)	1,746,242	1,824,304	4.5 %
Per Capita	23,974	25,615	6.8 %
Employment			
Labor Force	35,003	34,858	(0.4) %
Employed	32,732	30,537	(6.7) %
Unemployed	2,271	4,321	90.3 %
Unemployment Rate	6.5 %	12.4 %	
Major Employment Sectors			
Manufacturing		4,719	38 %
Transportation, Warehousing		1,627	13 %
Retail Trade		1,476	12 %
Administrative, Support, Waste Mgt, Remediation		1,341	11 %
Accommodation, Food		1,244	10 %
Public Administration		908	7 %
Construction		630	5 %
Other Services		397	3 %
Information		304	2 %
Others		676	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Clinton	1,784,373	1,759,063	(1.0) %	6,867,457	6,801,987	(1.0) %	8,561,050	(1.0) %
City of Laurens	1,671,861	1,628,054	(3.0) %	996,812	958,100	(4.0) %	2,586,154	(3.0) %
School District Debt								
Laurens County School District 55	11,990,000	11,690,000	(3.0) %	28,960,000	28,960,000	0.0 %	40,650,000	(1.0) %
Laurens County School District 56	19,755,000	46,585,000	136.0 %	0	0	0.0 %	46,585,000	136.0 %
Special Purpose District Debt								
Laurens County Health Care System	0	0	0.0 %	8,675,000	6,550,000	(24.0) %	6,550,000	(24.0) %
Laurens County Rural Volunteer Fire Department	0	0	0.0 %	369,913	190,082	(49.0) %	190,082	(49.0) %
Laurens County Water And Sewer Commission	3,790,000	3,650,000	(4.0) %	18,968,581	18,593,661	(2.0) %	22,243,661	(2.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Bishopville

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,088,900	1,842,469	(11.8) %
Total Debt Outstanding	2,088,900	1,842,469	(11.8) %
Population	20,910	20,180	(3.5) %
Debt Per Capita	99.90	91.30	(8.6) %

Tax Summary

Assessed Property Valuation	35,553,597	
General Obligation Debt to Assessed Value	5.2 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Fees, Fines and Forfeitures	4,459,718	32 %
State Aid	4,260,141	31 %
Property Taxes	4,072,761	30 %
Federal Aid	806,473	6 %
Other	161,039	1 %
Interest Income	24,897	0 %

Economic Profile

Personal Income (in thousands)	435,496	441,566	1.4 %
Per Capita	20,827	21,881	5.1 %
Employment			
Labor Force	8,263	8,741	5.8 %
Employed	7,490	7,312	(2.4) %
Unemployed	773	1,429	84.9 %
Unemployment Rate	9.4 %	16.3 %	
Major Employment Sectors			
Public Administration		579	18 %
Retail Trade		462	15 %
Manufacturing		454	14 %
Education		343	11 %
Transportation, Warehousing		206	7 %
Agriculture, Forestry, Fishing, Hunting		153	5 %
Administrative, Support, Waste Mgt, Remediation		136	4 %
Construction		89	3 %
Finance, Insurance		71	2 %
Others		127	4 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Bishopville	73,238	50,134	(32.0) %	0	0	0.0 %	50,134	(32.0) %
Town of Lynchburg	99,256	133,803	35.0 %	231,611	226,562	(2.0) %	360,365	9.0 %
School District Debt								
Lee County School District	41,521,810	40,513,511	(2.0) %	0	0	0.0 %	40,513,511	(2.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service A1

Standard & Poors AA-

County Seat: Lexington

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	46,904,991	44,259,773	(5.6) %
Total Debt Outstanding	46,904,991	44,259,773	(5.6) %
Population	247,030	251,170	1.7 %
Debt Per Capita	189.88	176.21	(7.2) %

Tax Summary

Assessed Property Valuation	953,914,900	
General Obligation Debt to Assessed Value	4.6 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	73,096,557	59 %
Fees, Fines and Forfeitures	20,054,910	16 %
Other	15,991,591	13 %
State Aid	12,977,380	11 %
Interest Income	1,131,560	1 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	8,018,507	8,435,664	5.2 %
Per Capita	32,460	33,585	3.5 %
Employment			
Labor Force	134,188	136,649	1.8 %
Employed	127,821	124,674	(2.5) %
Unemployed	6,367	11,975	88.1 %
Unemployment Rate	4.7 %	8.8 %	
Major Employment Sectors			
Retail Trade		12,571	16 %
Manufacturing		12,068	15 %
Accommodation, Food		8,860	11 %
Health Care, Social Assistance		8,193	10 %
Construction		8,121	10 %
Wholesale Trade		5,540	7 %
Transportation, Warehousing		5,391	7 %
Administrative, Support, Waste Mgt, Remediation		5,137	6 %
Finance, Insurance		2,911	4 %
Others		14,553	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Cayce	4,257,907	3,866,650	(9.0) %	27,676,272	26,117,043	(6.0) %	29,983,693	(6.0) %
City of West Columbia	4,114,784	4,032,180	(2.0) %	23,152,646	22,594,160	(2.0) %	26,626,340	(2.0) %
Town of Batesburg-Leesville	826,460	739,533	(11.0) %	2,422,066	1,966,224	(19.0) %	2,705,757	(17.0) %
Town of Chapin	418,547	51,518	(88.0) %	0	0	0.0 %	51,518	(88.0) %
Town of Lexington	3,893,724	3,557,730	(9.0) %	47,431,362	57,421,815	21.0 %	60,979,545	19.0 %
Town of South Congaree	38,000	56,604	49.0 %	0	0	0.0 %	56,604	49.0 %
Town of Springdale	1,669,802	1,451,396	(13.0) %	0	0	0.0 %	1,451,396	(13.0) %
Town of Swansea	0	0	0.0 %	108,003	75,510	(30.0) %	75,510	(30.0) %
School District Debt								
Lexington County School District 1	168,535,000	157,130,000	(7.0) %	92,345,000	91,060,000	(1.0) %	248,190,000	(5.0) %
Lexington County School District 2	44,105,000	42,220,000	(4.0) %	32,615,000	32,600,000	0.0 %	74,820,000	(2.0) %
Lexington County School District 3	11,125,000	10,060,000	(10.0) %	0	0	0.0 %	10,060,000	(10.0) %
Lexington County School District 4	22,990,000	31,665,000	38.0 %	0	0	0.0 %	31,665,000	38.0 %
Lexington County School District 5	14,225,000	28,600,000	101.0 %	0	0	0.0 %	28,600,000	101.0 %
Special Purpose District Debt								
Columbia Metropolitan Airport	0	0	0.0 %	83,935,000	81,030,000	(3.0) %	81,030,000	(3.0) %
Gaston Rural Community Water District	0	0	0.0 %	485,745	448,958	(8.0) %	448,958	(8.0) %
Gilbert-Summit Rural Water District	0	0	0.0 %	3,689,811	4,227,077	15.0 %	4,227,077	15.0 %
Irmo Chapin Recreation District	0	0	0.0 %	10,060,000	9,415,000	(6.0) %	9,415,000	(6.0) %
Lexington County Rural Recreation District	27,775,000	26,305,000	(5.0) %	0	0	0.0 %	26,305,000	(5.0) %
Lexington Joint Municipal Water & Sewer District	0	0	0.0 %	32,205,985	36,415,802	13.0 %	36,415,802	13.0 %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Marion

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	4,613,723	4,316,679	(6.4) %
Total Debt Outstanding	4,613,723	4,316,679	(6.4) %
Population	10,460	34,070	225.7 %
Debt Per Capita	441.08	126.70	(71.3) %

Tax Summary

Assessed Property Valuation	74,286,898	
General Obligation Debt to Assessed Value	5.8 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	7,871,665	50 %
Fees, Fines and Forfeitures	4,644,222	29 %
State Aid	2,642,728	17 %
Other	619,848	4 %
Federal Aid	75,215	0 %
Interest Income	25,993	0 %

Economic Profile

Personal Income (in thousands)	218,929	750,259	242.7 %
Per Capita	20,930	22,021	5.2 %
Employment			
Labor Force	3,539	13,819	290.5 %
Employed	3,184	10,839	240.4 %
Unemployed	355	2,980	739.4 %
Unemployment Rate	10.0 %	21.6 %	

Major Employment Sectors

Manufacturing	269	33 %
Other Services	184	22 %
Retail Trade	146	18 %
Agriculture, Forestry, Fishing, Hunting	63	8 %
Professional, Scientific, Technical	57	7 %
Construction	56	7 %
Transportation, Warehousing	30	4 %
Finance, Insurance	18	2 %
Wholesale Trade	13	2 %
Others	14	2 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Marion	402,635	243,344	(40.0) %	11,402,756	11,071,236	(3.0) %	11,314,580	(4.0) %
City of Mullins	508,045	716,238	41.0 %	1,766,455	1,854,821	5.0 %	2,571,059	13.0 %
Town of Nichols	285,606	278,487	(2.0) %	0	0	0.0 %	278,487	(2.0) %

School District Debt

Marion County School District 1	2,780,000	2,365,000	(15.0) %	0	0	0.0 %	2,365,000	(15.0) %
Marion County School District 2	391,000	200,000	(49.0) %	0	0	0.0 %	200,000	(49.0) %
Marion County School District 7	670,000	550,000	(18.0) %	0	0	0.0 %	550,000	(18.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Baa1

County Seat: Bennettsville

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,905,000	3,913,687	0.2 %
Total Debt Outstanding	3,905,000	3,913,687	0.2 %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	51,126,151	
General Obligation Debt to Assessed Value	7.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	6,582,321	43 %
State Aid	4,376,175	29 %
Other	2,505,367	17 %
Fees, Fines and Forfeitures	1,616,728	11 %
Interest Income	98,835	1 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	736,580	590,623	(19.8) %
Per Capita	20,937	20,680	(1.2) %
Employment			
Labor Force	13,008	12,240	(5.9) %
Employed	11,418	9,830	(13.9) %
Unemployed	1,590	2,410	51.6 %
Unemployment Rate	12.2 %	19.7 %	

Major Employment Sectors

Manufacturing	1,622	21 %
Retail Trade	1,276	16 %
Education	951	12 %
Public Administration	754	10 %
Health Care, Social Assistance	740	9 %
Accommodation, Food	724	9 %
Transportation, Warehousing	332	4 %
Finance, Insurance	278	4 %
Construction	251	3 %
Others	337	4 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Bennettsville	1,279,337	872,668	(32.0) %	8,740,440	8,221,868	(6.0) %	9,094,536	(9.0) %
Town of McColl	256,766	217,349	(15.0) %	0	0	0.0 %	217,349	(15.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: McCormick

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,789,736	2,974,815	66.2 %
Revenue	11,615,745	10,531,416	(9.3) %
Total Debt Outstanding	13,405,481	13,506,231	0.8 %
Population	27,640	10,330	(62.6) %
Debt Per Capita	485.00	1,307.48	169.6 %

Tax Summary

Assessed Property Valuation	42,534,399	
General Obligation Debt to Assessed Value	7.0 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	4,542,551	78 %
State Aid	735,842	13 %
Fees, Fines and Forfeitures	288,443	5 %
Federal Aid	229,870	4 %
Other	48,637	1 %
Interest Income	2,624	0 %

Economic Profile

Personal Income (in thousands)	598,212	233,350	(61.0) %
Per Capita	21,643	22,590	4.4 %
Employment			
Labor Force	11,829	3,516	(70.3) %
Employed	10,553	2,895	(72.6) %
Unemployed	1,276	621	(51.3) %
Unemployment Rate	10.8 %	17.7 %	
Major Employment Sectors			
Manufacturing		2,607	38 %
Education		832	12 %
Retail Trade		705	10 %
Public Administration		618	9 %
Accommodation, Food		294	4 %
Wholesale Trade		218	3 %
Other Services		167	2 %
Construction		153	2 %
Transportation, Warehousing		140	2 %
Others		345	5 %



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

Town of McCormick	81,969	41,579	(49.0) %	0	0	0.0 %	41,579	(49.0) %
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School District Debt

McCormick County School District	0	0	0.0 %	9,290,000	8,480,000	(9.0) %	8,480,000	(9.0) %
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Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

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County Seat: Newberry

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	5,790,000	4,782,550	(17.4) %
Revenue	8,639,599	9,028,094	4.5 %
Total Debt Outstanding	14,429,599	13,810,644	(4.3) %
Population	38,010	38,140	0.3 %
Debt Per Capita	379.63	362.10	(4.6) %

Tax Summary

Assessed Property Valuation	111,149,490	
General Obligation Debt to Assessed Value	4.3 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	16,223,181	70 %
State Aid	3,502,430	15 %
Fees, Fines and Forfeitures	1,693,288	7 %
Other	1,438,918	6 %
Federal Aid	351,782	2 %
Interest Income	87,050	0 %

Economic Profile

Personal Income (in thousands)	941,831	996,137	5.8 %
Per Capita	24,779	26,118	5.4 %
Employment			
Labor Force	18,254	19,201	5.2 %
Employed	16,917	16,711	(1.2) %
Unemployed	1,337	2,490	86.2 %
Unemployment Rate	7.3 %	13.0 %	
Major Employment Sectors			
Manufacturing		4,851	42 %
Retail Trade		1,457	12 %
Health Care, Social Assistance		1,003	9 %
Construction		854	7 %
Accommodation, Food		641	5 %
Administrative, Support, Waste Mgt, Remediation		630	5 %
Agriculture, Forestry, Fishing, Hunting		575	5 %
Public Administration		493	4 %
Other Services		285	2 %
Others		1,014	9 %

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Newberry	0	0	0.0 %	5,359,199	4,417,597	(18.0) %	4,417,597	(18.0) %
Town of Little Mountain	26,197	22,395	(15.0) %	0	0	0.0 %	22,395	(15.0) %
Town of Prosperity	136,790	121,865	(11.0) %	383,703	367,065	(4.0) %	488,930	(6.0) %
Town of Whitmire	0	0	0.0 %	909,228	868,108	(5.0) %	868,108	(5.0) %

School District Debt

Newberry County School District	0	0	0.0 %	218,300	494,226	126.0 %	494,226	126.0 %
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Special Purpose District Debt

Jessie Frank Hawkins Nursing Home	10,625,000	10,320,000	(3.0) %	0	0	0.0 %	10,320,000	(3.0) %
Newberry County Memorial Hospital	0	0	0.0 %	13,811,843	14,246,082	3.0 %	14,246,082	3.0 %
Newberry County Water & Sewer Authority	0	0	0.0 %	5,560,295	5,236,134	(6.0) %	5,236,134	(6.0) %



Bond Ratings:

FitchRatings	A+
Moody's Investors Service	A1
Standard & Poors	A+

County Seat: Walhalla

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	12,429,658	10,467,567	(15.8) %
Total Debt Outstanding	12,429,658	10,467,567	(15.8) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	472,103,274	
General Obligation Debt to Assessed Value	2.2 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	30,754,550	75 %
Fees, Fines and Forfeitures	4,057,450	10 %
State Aid	3,929,567	10 %
Interest Income	1,004,249	2 %
Other	814,173	2 %
Federal Aid	327,664	1 %

Economic Profile

Personal Income (in thousands)	2,079,867	2,238,128	7.6 %
Per Capita	28,779	30,858	7.2 %
Employment			
Labor Force	30,376	31,642	4.2 %
Employed	28,275	26,862	(5.0) %
Unemployed	2,101	4,780	127.5 %
Unemployment Rate	6.9 %	15.1 %	
Major Employment Sectors			
Manufacturing		5,286	32 %
Retail Trade		2,930	18 %
Construction		1,801	11 %
Accommodation, Food		1,665	10 %
Health Care, Social Assistance		1,287	8 %
Public Administration		799	5 %
Other Services		696	4 %
Administrative, Support, Waste Mgt, Remediation		466	3 %
Wholesale Trade		437	3 %
Others		1,391	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Seneca	807,305	723,665	(10.0) %	11,160,000	12,750,454	14.0 %	13,474,119	13.0 %
City of Westminster	3,320,729	1,282,732	(61.0) %	0	1,964,675	0.0 %	3,247,407	(2.0) %
Town of West Union	80,738	80,738	0.0 %	0	0	0.0 %	80,738	0.0 %
School District Debt								
Oconee County School District 37	42,475,000	56,165,000	32.0 %	0	0	0.0 %	56,165,000	32.0 %
Special Purpose District Debt								
Pioneer Rural Water	0	0	0.0 %	1,829,356	1,691,568	(8.0) %	1,691,568	(8.0) %

Orangeburg



Bond Ratings:

FitchRatings	A-
Moody's Investors Service	A3
Standard & Poors	A

County Seat: Orangeburg

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	18,385,000	16,965,000	(7.7) %
Revenue	67,278,584	60,801,367	(9.6) %
Total Debt Outstanding	85,663,584	77,766,367	(9.2) %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	261,892,775	
General Obligation Debt to Assessed Value	6.5 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	65	65 %
State Aid	20	20 %
Fees, Fines and Forfeitures	14	14 %
Interest Income	1	1 %
Federal Aid	0	0 %
Other	0	0 %

Economic Profile

Personal Income (in thousands)	2,292,512	2,387,132	4.1 %
Per Capita	24,464	26,247	7.3 %
Employment			
Labor Force	41,601	41,747	0.4 %
Employed	37,316	34,414	(7.8) %
Unemployed	4,285	7,333	71.1 %
Unemployment Rate	10.3 %	17.6 %	
Major Employment Sectors			
Manufacturing		8,046	32 %
Retail Trade		5,367	22 %
Accommodation, Food		3,438	14 %
Health Care, Social Assistance		2,189	9 %
Administrative, Support, Waste Mgt, Remediation		1,014	4 %
Construction		963	4 %
Wholesale Trade		958	4 %
Finance, Insurance		869	3 %
Transportation, Warehousing		869	3 %
Others		3,515	14 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Orangeburg	4,221,997	4,000,121	(5.0) %	7,350,000	11,512,677	57.0 %	15,512,798	34.0 %
Town of Bowman	0	132,614	0.0 %	30,294	19,087	(37.0) %	151,701	401.0 %
Town of Branchville	0	0	0.0 %	1,731,235	3,684,815	113.0 %	3,684,815	113.0 %
Town of Elloree	382,747	452,183	18.0 %	1,620,132	1,553,204	(4.0) %	2,005,387	0.0 %
Town of Eutawville	172,298	163,346	(5.0) %	0	0	0.0 %	163,346	(5.0) %
Town of Holly Hill	51,000	25,000	(51.0) %	3,065,951	3,001,666	(2.0) %	3,026,666	(3.0) %
Town of North	104,510	90,990	(13.0) %	0	0	0.0 %	90,990	(13.0) %
Town of Santee	381,644	339,217	(11.0) %	5,942,831	5,689,213	(4.0) %	6,028,430	(5.0) %
School District Debt								
Orangeburg County School District 3	37,880,000	36,085,000	(5.0) %	0	0	0.0 %	36,085,000	(5.0) %
Orangeburg County School District 4	36,018,443	34,495,733	(4.0) %	0	0	0.0 %	34,495,733	(4.0) %
Orangeburg County School District 5	40,730,000	42,469,370	4.0 %	0	0	0.0 %	42,469,370	4.0 %



Bond Ratings:

FitchRatings	AA-
Moody's Investors Service	A1
Standard & Poors	A+

County Seat: Pickens

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	13,287,030	12,163,307	(8.5) %
Revenue	5,128,488	5,055,001	(1.4) %
Total Debt Outstanding	18,415,518	17,218,308	(6.5) %
Population	118,210	119,070	0.7 %
Debt Per Capita	155.79	144.61	(7.2) %

Tax Summary

Assessed Property Valuation	420,697,356	
General Obligation Debt to Assessed Value	2.9 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	22,737,221	59 %
Other	8,218,372	21 %
State Aid	6,528,152	17 %
Fees, Fines and Forfeitures	634,247	2 %
Interest Income	300,063	1 %
Federal Aid	145,146	0 %

Economic Profile

Personal Income (in thousands)	2,932,353	3,077,890	5.0 %
Per Capita	24,806	25,849	4.2 %
Employment			
Labor Force	60,444	61,281	1.4 %
Employed	56,899	54,417	(4.4) %
Unemployed	3,545	6,864	93.6 %
Unemployment Rate	5.9 %	11.2 %	
Major Employment Sectors			
Manufacturing		6,761	21 %
Retail Trade		4,599	15 %
Accommodation, Food		4,541	14 %
Health Care, Social Assistance		3,312	11 %
Education		2,848	9 %
Construction		2,633	8 %
Administrative, Support, Waste Mgt, Remediation		1,545	5 %
Public Administration		1,496	5 %
Finance, Insurance		864	3 %
Others		3,621	12 %

General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

City of Clemson	9,232,148	8,182,331	(11.0) %	4,917,823	4,679,740	(5.0) %	12,862,071	(9.0) %
City of Easley	11,353,564	10,500,434	(8.0) %	57,740,737	55,980,000	(3.0) %	66,480,434	(4.0) %
City of Liberty	530,693	491,265	(7.0) %	259,914	269,796	4.0 %	761,061	(4.0) %
City of Pickens	1,785,422	1,800,446	1.0 %	2,940,321	2,829,335	(4.0) %	4,629,781	(2.0) %
Town of Central	1,387,336	997,420	(28.0) %	603,432	1,209,149	100.0 %	2,206,569	11.0 %
Town of Norris	74,346	50,851	(32.0) %	0	0	0.0 %	50,851	(32.0) %

School District Debt

Pickens County School District	19,535,000	13,780,000	(29.0) %	0	0	0.0 %	13,780,000	(29.0) %
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Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Aa2

AA+

County Seat: Columbia

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	52,606,637	46,856,044	(10.9) %
Revenue	64,125,000	62,235,000	(2.9) %
Total Debt Outstanding	116,731,637	109,091,044	(6.5) %
Population	348,700	363,610	4.3 %
Debt Per Capita	334.76	300.02	(10.4) %

Tax Summary

Assessed Property Valuation	1,378,924,410	
General Obligation Debt to Assessed Value	3.4 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	70,554,522	56 %
Fees, Fines and Forfeitures	30,440,280	24 %
State Aid	18,918,592	15 %
Other	5,795,601	5 %
Interest Income	1,091,696	1 %
Federal Aid	74,626	0 %

Economic Profile

Personal Income (in thousands)	11,643,456	12,327,931	5.9 %
Per Capita	33,391	33,904	1.5 %
Employment			
Labor Force	181,093	187,003	3.3 %
Employed	169,956	168,121	(1.1) %
Unemployed	11,137	18,882	69.5 %
Unemployment Rate	6.1 %	10.1 %	
Major Employment Sectors			
Health Care, Social Assistance		29,298	15 %
Public Administration		25,385	13 %
Retail Trade		23,125	12 %
Finance, Insurance		19,818	10 %
Accommodation, Food		17,692	9 %
Administrative, Support, Waste Mgt, Remediation		15,525	8 %
Education		11,410	6 %
Manufacturing		11,389	6 %
Professional, Scientific, Technical		10,544	5 %
Others		42,630	22 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Columbia	28,155,000	25,695,000	(9.0) %	251,153,235	236,369,175	(6.0) %	262,064,175	(6.0) %
City of Forest Acres	237,923	80,849	(66.0) %	0	0	0.0 %	80,849	(66.0) %
Town of Blythewood	100,272	76,354	(24.0) %	0	0	0.0 %	76,354	(24.0) %
School District Debt								
Richland County School District 1	535,450,000	523,540,000	(2.0) %	0	0	0.0 %	523,540,000	(2.0) %
Richland County School District 2	284,540,000	347,875,000	22.0 %	0	0	0.0 %	347,875,000	22.0 %
Special Purpose District Debt								
East Richland Public Service District	12,047,500	11,642,500	(3.0) %	0	0	0.0 %	11,642,500	(3.0) %
Richland County Recreation Commission	4,066,999	12,571,173	209.0 %	0	0	0.0 %	12,571,173	209.0 %
Richland County Riverbank Zoological Park	13,820,000	12,600,000	(9.0) %	0	0	0.0 %	12,600,000	(9.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Saluda

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	420,862	1,852,029	340.1 %
Revenue	1,151,330	1,085,063	(5.8) %
Total Debt Outstanding	1,572,192	2,937,092	86.8 %
Population	19,290	19,010	(1.5) %
Debt Per Capita	81.50	154.50	89.6 %

Tax Summary

Assessed Property Valuation	50,252,990	
General Obligation Debt to Assessed Value	3.7 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	9,353,951	71 %
State Aid	2,564,731	20 %
Fees, Fines and Forfeitures	734,808	6 %
Other	318,772	2 %
Interest Income	125,565	1 %
Federal Aid	25,701	0 %

Economic Profile

Personal Income (in thousands)	518,251	537,923	3.8 %
Per Capita	26,866	28,297	5.3 %
Employment			
Labor Force	9,514	9,513	0.0 %
Employed	9,007	8,532	(5.3) %
Unemployed	507	981	93.5 %
Unemployment Rate	5.3 %	10.3 %	
Major Employment Sectors			
Manufacturing		1,766	51 %
Agriculture, Forestry, Fishing, Hunting		491	14 %
Retail Trade		302	9 %
Construction		193	6 %
Public Administration		177	5 %
Wholesale Trade		137	4 %
Finance, Insurance		50	1 %
Other Services		45	1 %
Administrative, Support, Waste Mgt, Remediation		40	1 %
Others		68	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town of Ridge Spring	26,394	211,665	702.0 %	261,191	251,365	(4.0) %	463,030	61.0 %
Town of Saluda	142,221	87,249	(39.0) %	0	0	0.0 %	87,249	(39.0) %
School District Debt								
Saluda County School District I	13,170,000	12,650,000	(4.0) %	0	0	0.0 %	12,650,000	(4.0) %

Spartanburg



Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa3
Standard & Poors	AA

County Seat: Spartanburg

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	32,085,000	26,550,000	(17.3) %
Total Debt Outstanding	32,085,000	26,550,000	(17.3) %
Population	274,740	280,870	2.2 %
Debt Per Capita	116.78	94.53	(19.1) %

Tax Summary

Assessed Property Valuation	1,039,578,126	
General Obligation Debt to Assessed Value	2.6 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	72,574,929	50 %
Fees, Fines and Forfeitures	27,789,690	19 %
State Aid	22,735,871	16 %
Federal Aid	13,795,208	10 %
Other	6,918,202	5 %
Interest Income	814,006	1 %

Economic Profile

Personal Income (in thousands)	7,627,703	7,975,394	4.6 %
Per Capita	27,763	28,395	2.3 %
Employment			
Labor Force	135,988	142,972	5.1 %
Employed	126,513	124,188	(1.8) %
Unemployed	9,475	18,784	98.2 %
Unemployment Rate	7.0 %	13.1 %	
Major Employment Sectors			
Manufacturing		27,843	27 %
Retail Trade		13,078	13 %
Accommodation, Food		9,927	10 %
Health Care, Social Assistance		8,274	8 %
Administrative, Support, Waste Mgt, Remediation		7,063	7 %
Construction		6,803	7 %
Wholesale Trade		6,024	6 %
Transportation, Warehousing		5,009	5 %
Public Administration		3,856	4 %
Others		18,156	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Chesnee	323,295	271,695	(16.0) %	0	0	0.0 %	271,695	(16.0) %
City of Inman	835,814	748,202	(10.0) %	3,839,182	6,425,811	67.0 %	7,174,013	53.0 %
City of Landrum	172,457	324,783	88.0 %	0	0	0.0 %	324,783	88.0 %
City of Spartanburg	820,000	630,000	(23.0) %	35,150,426	33,018,367	(6.0) %	33,648,367	(6.0) %
City of Wellford	0	0	0.0 %	685,470	763,503	11.0 %	763,503	11.0 %
City of Woodruff	213,527	243,555	14.0 %	855,782	773,017	(10.0) %	1,016,572	(5.0) %
Town of Campobello	232,624	187,190	(20.0) %	0	0	0.0 %	187,190	(20.0) %
Town of Cowpens	206,526	265,821	29.0 %	0	0	0.0 %	265,821	29.0 %
Town of Duncan	890,030	1,230,929	38.0 %	2,987,456	2,948,131	(1.0) %	4,179,060	8.0 %
Town of Lyman	0	0	0.0 %	891,489	805,484	(10.0) %	805,484	(10.0) %
Town of Pacolet	56,484	37,695	(33.0) %	0	0	0.0 %	37,695	(33.0) %

School District Debt

Spartanburg County School District 1	69,797,754	71,340,305	2.0 %	20,500,000	19,875,000	(3.0) %	91,215,305	1.0 %
Spartanburg County School District 2	0	0	0.0 %	5,681,629	13,859,708	144.0 %	13,859,708	144.0 %
Spartanburg County School District 3	18,803,596	18,389,777	(2.0) %	0	0	0.0 %	18,389,777	(2.0) %
Spartanburg County School District 4	2,000,000	1,628,451	(19.0) %	0	0	0.0 %	1,628,451	(19.0) %
Spartanburg County School District 5	20,785,000	15,550,000	(25.0) %	79,000,000	79,000,000	0.0 %	94,550,000	(5.0) %
Spartanburg County School District 6	9,185,918	12,665,279	38.0 %	0	0	0.0 %	12,665,279	38.0 %
Spartanburg County School District 7	63,845,215	65,760,918	3.0 %	0	0	0.0 %	65,760,918	3.0 %

Special Purpose District Debt

Arkwright Fire District	191,552	169,176	(12.0) %	0	0	0.0 %	169,176	(12.0) %
Boiling Springs Fire District	595,788	2,524,776	324.0 %	0	0	0.0 %	2,524,776	324.0 %
Campobello Fire District	255,000	480,000	88.0 %	0	0	0.0 %	480,000	88.0 %
Cherokee Springs Fire District	543,450	470,919	(13.0) %	0	0	0.0 %	470,919	(13.0) %
Chesnee Fire District	207,001	162,275	(22.0) %	0	0	0.0 %	162,275	(22.0) %
Converse Area Fire District	0	0	0.0 %	784,637	699,053	(11.0) %	699,053	(11.0) %
Cooley Springs Fingerville Fire District	215,228	188,733	(12.0) %	0	0	0.0 %	188,733	(12.0) %
Croft Fire District	619,652	1,050,367	70.0 %	0	0	0.0 %	1,050,367	70.0 %
Cross Anchor Fire District	0	64,000	0.0 %	0	0	0.0 %	64,000	0.0 %
Drayton Fire District	481,864	431,232	(11.0) %	0	0	0.0 %	431,232	(11.0) %
Glenn Springs/Pauline Fire District	194,954	132,853	(32.0) %	0	0	0.0 %	132,853	(32.0) %
Hilltop Fire District	741,672	605,676	(18.0) %	0	0	0.0 %	605,676	(18.0) %
Hobbysville Fire District	16,596	8,496	(49.0) %	0	0	0.0 %	8,496	(49.0) %
Holly Springs Fire District	675,256	732,663	9.0 %	0	0	0.0 %	732,663	9.0 %
Inman Campobello Water District	0	0	0.0 %	0	6,937,251	0.0 %	6,937,251	0.0 %
Landrum Community Fire District	172,457	324,783	88.0 %	0	0	0.0 %	324,783	88.0 %
Liberty Chesnee Fingerville Water District	0	0	0.0 %	1,253,152	1,856,187	48.0 %	1,856,187	48.0 %
Mayo Area Fire District	426,097	407,267	(4.0) %	0	0	0.0 %	407,267	(4.0) %
New Prospect Fire District	17,144	8,739	(49.0) %	0	0	0.0 %	8,739	(49.0) %
North Spartanburg Fire District	0	0	0.0 %	178,803	144,545	(19.0) %	144,545	(19.0) %
Pelham Batesville Fire District	904,915	850,000	(6.0) %	0	0	0.0 %	850,000	(6.0) %
Poplar Springs Fire District	1,215,130	1,148,408	(5.0) %	0	0	0.0 %	1,148,408	(5.0) %
Reidville Fire District	661,168	510,510	(23.0) %	0	0	0.0 %	510,510	(23.0) %
Roeback Fire District	600,000	450,000	(25.0) %	0	0	0.0 %	450,000	(25.0) %
Spartanburg Metro Sub District B Water & Sewer	481,985	476,320	(1.0) %	472,337	327,366	(31.0) %	803,686	(16.0) %
Spartanburg Water & Sewer District	29,085,000	27,320,000	(6.0) %	134,949,170	133,774,170	(1.0) %	161,094,170	(2.0) %
Startex Fire District	32,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Startex Jackson Wellford Duncan Water District	5,820,000	2,650,000	(54.0) %	6,540,745	5,903,420	(10.0) %	8,553,420	(31.0) %
Tyger Fire District	885,073	788,534	(11.0) %	0	0	0.0 %	788,534	(11.0) %
Una Community Volunteer Fire District	105,676	81,372	(23.0) %	0	0	0.0 %	81,372	(23.0) %



Special Purpose District Debt

Westview Fairforrest Fire Ditrit	2,134,148	1,898,930	(11.0) %	333,114	287,127	(14.0) %	2,186,057	(11.0) %
Whitney Fire District	346,071	313,570	(9.0) %	0	0	0.0 %	313,570	(9.0) %
Woodruff Roebuck Water District	2,355,860	4,186,494	78.0 %	604,941	464,734	(23.0) %	4,651,228	57.0 %

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Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A1

A

County Seat: Sumter

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	20,848,035	17,889,459	(14.2) %
Total Debt Outstanding	20,848,035	17,889,459	(14.2) %
Population	107,830	105,440	(2.2) %
Debt Per Capita	193.34	169.66	(12.2) %

Tax Summary

Assessed Property Valuation	283,672,622	
General Obligation Debt to Assessed Value	6.3 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	27,541,265	61 %
Fees, Fines and Forfeitures	11,136,720	25 %
State Aid	5,793,810	13 %
Other	669,152	1 %
Interest Income	100,621	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	2,731,614	2,868,105	5.0 %
Per Capita	25,333	27,201	7.4 %
Employment			
Labor Force	45,444	45,189	(0.6) %
Employed	41,842	38,714	(7.5) %
Unemployed	3,602	6,475	79.8 %
Unemployment Rate	7.9 %	14.3 %	
Major Employment Sectors			
Manufacturing		8,114	23 %
Retail Trade		4,647	13 %
Health Care, Social Assistance		4,097	12 %
Education		3,323	9 %
Accommodation, Food		3,157	9 %
Construction		2,797	8 %
Public Administration		2,723	8 %
Administrative, Support, Waste Mgt, Remediation		1,969	6 %
Transportation, Warehousing		1,134	3 %
Others		4,631	13 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Sumter	5,108,656	4,442,462	(13.0) %	45,458,124	42,795,186	(6.0) %	47,237,648	(7.0) %
Town of Pinewood	579,213	558,793	(4.0) %	0	0	0.0 %	558,793	(4.0) %
School District Debt								
Sumter County School District 17	17,417,758	15,338,989	(12.0) %	0	0	0.0 %	15,338,989	(12.0) %
Sumter County School District 2	19,263,119	18,524,613	(4.0) %	0	0	0.0 %	18,524,613	(4.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A3

County Seat: Union

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	3,173,435	2,849,217	(10.2) %
Total Debt Outstanding	3,173,435	2,849,217	(10.2) %
Population	28,400	27,690	(2.5) %
Debt Per Capita	111.74	102.90	(7.9) %

Tax Summary

Assessed Property Valuation	65,267,154	
General Obligation Debt to Assessed Value	4.4 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	7,396,667	58 %
State Aid	2,789,012	22 %
Fees, Fines and Forfeitures	1,689,011	13 %
Other	487,074	4 %
Federal Aid	329,112	3 %
Interest Income	95,968	1 %

Economic Profile

Personal Income (in thousands)	710,479	728,897	2.6 %
Per Capita	25,017	26,323	5.2 %
Employment			
Labor Force	11,863	12,772	7.7 %
Employed	10,517	9,962	(5.3) %
Unemployed	1,346	2,810	108.8 %
Unemployment Rate	11.3 %	22.0 %	

Major Employment Sectors

Manufacturing	1,918	36 %
Retail Trade	814	15 %
Accommodation, Food	577	11 %
Public Administration	532	10 %
Finance, Insurance	277	5 %
Professional, Scientific, Technical	230	4 %
Construction	222	4 %
Other Services	161	3 %
Wholesale Trade	131	2 %
Others	245	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Union	146,418	91,648	(37.0) %	12,003,751	12,459,925	4.0 %	12,551,573	3.0 %
Town Of Jonesville	50,986	43,478	(15.0) %	690,328	634,938	(8.0) %	678,416	(8.0) %
School District Debt								
Union County School District	0	0	0.0 %	0	0	0.0 %	0	0.0 %
Special Purpose District Debt								
Bonham Fire District	70,412	64,348	(9.0) %	0	0	0.0 %	64,348	(9.0) %
Buffalo Fire District	404,697	404,697	0.0 %	0	0	0.0 %	404,697	0.0 %
Jonesville Fire District	426,514	409,021	(4.0) %	0	0	0.0 %	409,021	(4.0) %
Kelly-Kelton Fire District	116,081	105,706	(9.0) %	0	0	0.0 %	105,706	(9.0) %
Lockhart Fire District	61,098	54,580	(11.0) %	0	0	0.0 %	54,580	(11.0) %
Meansville Riley Road Water Company	0	0	0.0 %	671,151	593,333	(12.0) %	593,333	(12.0) %
Monarch Fire District	248,683	234,152	(6.0) %	0	0	0.0 %	234,152	(6.0) %
Philippi Fire District	11,548	8,157	(29.0) %	0	0	0.0 %	8,157	(29.0) %
Southside Fire District	204,587	183,947	(10.0) %	0	0	0.0 %	183,947	(10.0) %
Wallace Thomson Hospital	0	0	0.0 %	6,060,000	5,660,000	(7.0) %	5,660,000	(7.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

Baa3

BBB

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	5,743,335	7,658,335	33.3 %
Total Debt Outstanding	5,743,335	7,658,335	33.3 %
Population	35,320	35,400	0.2 %
Debt Per Capita	162.61	216.34	33.0 %

Tax Summary

Assessed Property Valuation	98,158,002	
General Obligation Debt to Assessed Value	7.8 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	8,734,597	56 %
Other	2,209,291	14 %
State Aid	2,100,915	14 %
Fees, Fines and Forfeitures	1,483,477	10 %
Federal Aid	792,293	5 %
Interest Income	216,082	1 %

Economic Profile

Personal Income (in thousands)	744,542	765,804	2.9 %
Per Capita	21,080	21,633	2.6 %
Employment			
Labor Force	15,722	16,212	3.1 %
Employed	14,201	13,560	(4.5) %
Unemployed	1,521	2,652	74.4 %
Unemployment Rate	9.7 %	16.4 %	
Major Employment Sectors			
Manufacturing	2,093	33 %	
Retail Trade	1,213	19 %	
Public Administration	982	16 %	
Construction	484	8 %	
Finance, Insurance	452	7 %	
Other Services	392	6 %	
Accommodation, Food	372	6 %	
Administrative, Support, Waste Mgt, Remediation	364	6 %	
Wholesale Trade	181	3 %	
Others	121	2 %	



General Obligation			Revenue			Total Debt	
Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change

Municipality Debt

Town of Greeleyville	16,688	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Town Of Hemingway	39,162	8,426	(78.0) %	852,439	778,613	(9.0) %	787,039	(12.0) %
Town of Kingstree	336,944	220,179	(35.0) %	3,839,148	3,632,565	(5.0) %	3,852,744	(8.0) %
Town of Lane	54,982	54,982	0.0 %	0	0	0.0 %	54,982	0.0 %
Town of Stuckey	68,758	55,990	(19.0) %	0	0	0.0 %	55,990	(19.0) %

School District Debt

Williamsburg County School District	6,485,000	3,915,000	(40.0) %	0	0	0.0 %	3,915,000	(40.0) %
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Bond Ratings:

FitchRatings	AA-
Moody's Investors Service	Aa3
Standard & Poors	AA

County Seat: York

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	19,008,150	62,199,728	227.2 %
Revenue	24,795,000	24,275,000	(2.1) %
Total Debt Outstanding	43,803,150	86,474,728	97.4 %
Population			
Debt Per Capita			

Tax Summary

Assessed Property Valuation	1,032,965,728	
General Obligation Debt to Assessed Value	6.0 %	
Current Tax Collections	- %	
Major Sources of General Fund Revenue		
Property Taxes	44,948,363	63 %
State Aid	11,600,794	16 %
Fees, Fines and Forfeitures	9,070,470	13 %
Other	3,211,476	4 %
Federal Aid	1,751,092	2 %
Interest Income	812,061	1 %

Economic Profile

Personal Income (in thousands)	6,281,780	6,804,919	8.3 %
Per Capita	31,472	31,561	0.3 %
Employment			
Labor Force	107,696	109,384	1.6 %
Employed	100,836	93,372	(7.4) %
Unemployed	6,860	16,012	133.4 %
Unemployment Rate	6.4 %	14.6 %	
Major Employment Sectors			
Manufacturing		10,289	17 %
Retail Trade		8,629	14 %
Health Care, Social Assistance		7,131	12 %
Accommodation, Food		6,943	12 %
Administrative, Support, Waste Mgt, Remediation		5,132	9 %
Finance, Insurance		4,761	8 %
Construction		4,292	7 %
Wholesale Trade		3,180	5 %
Public Administration		3,158	5 %
Others		9,775	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Rock Hill	7,435,000	9,385,000	26.0 %	138,985,981	139,615,083	0.0 %	149,000,083	2.0 %
City of Tega Cay	9,805,529	9,476,182	(3.0) %	2,247,657	2,136,279	(5.0) %	11,612,461	(4.0) %
City of York	4,208,019	8,527,671	103.0 %	601,711	443,476	(26.0) %	8,971,147	87.0 %
Town of Clover	764,556	798,174	4.0 %	5,850,000	5,580,000	(5.0) %	6,378,174	(4.0) %
Town of Fort Mill	1,780,025	1,314,132	(26.0) %	9,668,017	9,138,631	(5.0) %	10,452,763	(9.0) %
Town of Sharon	77,669	63,616	(18.0) %	0	0	0.0 %	63,616	(18.0) %
School District Debt								
York County School District 1	11,475,000	10,260,000	(11.0) %	0	0	0.0 %	10,260,000	(11.0) %
York County School District 2	75,200,000	72,200,000	(4.0) %	0	0	0.0 %	72,200,000	(4.0) %
York County School District 3	170,500,000	157,525,000	(8.0) %	0	0	0.0 %	157,525,000	(8.0) %
York County School District 4	117,145,000	141,340,000	21.0 %	0	0	0.0 %	141,340,000	21.0 %
Special Purpose District Debt								
York County Natural Gas Authority	1,431,758	1,102,829	(23.0) %	0	0	0.0 %	1,102,829	(23.0) %

Acknowledgements and Data Sources

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Standard & Poor's Corporation

The following data sources were used in compiling this report:

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