

South Carolina
Office of State Treasurer
Local Government Debt Report

June 30, 2019



Curtis M. Loftis, Jr.
State Treasurer



THE HONORABLE CURTIS M. LOFTIS, JR.
State Treasurer

March 31, 2020

The Honorable Henry McMaster
Members of the General Assembly
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report compiled by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2019.

The debt information provided in this report has been compiled from local government submissions to the Office of State Treasurer and meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A large, stylized handwritten signature in blue ink, appearing to read "Curtis M. Loftis, Jr.".

Curtis M. Loftis, Jr.
State Treasurer

A handwritten signature in blue ink, appearing to read "Scott Wiseman", with a long horizontal flourish underneath.

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Debt Summaries



Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	287,865	2,817,900	3,105,765
Aiken	40,133,249	-	40,133,249
Allendale	2,784,223	-	2,784,223
Anderson	14,581,717	27,971,946	42,553,663
Bamberg	1,351,573	-	1,351,573
Barnwell	9,721,646	-	9,721,646
Beaufort	225,667,327	1,719,450	227,386,777
Berkeley	53,673,094	104,069,181	157,742,275
Calhoun	720,968	4,455,167	5,176,135
Charleston	236,224,167	118,840,000	355,064,167
Cherokee	6,287,000	-	6,287,000
Chester	13,195,000	-	13,195,000
Chesterfield	5,157,560	6,116,000	11,273,560
Clarendon	5,019,114	6,867,954	11,887,068
Colleton	29,818,079	-	29,818,079
Darlington	-	407,026	407,026
Dillon	4,164,443	1,575,265	5,739,708
Dorchester	121,314,849	51,579,710	172,894,559
Edgefield	945,652	-	945,652
Fairfield	4,095,990	-	4,095,990
Florence	74,784,000	3,800,000	78,584,000
Georgetown	22,200,000	-	22,200,000
Greenville	54,280,000	9,408,000	63,688,000
Greenwood	6,461,432	-	6,461,432
Hampton	4,849,000	-	4,849,000
Horry	49,217,000	54,221,730	103,438,730
Jasper	6,961,263	13,786,209	20,747,472
Kershaw	4,248,279	27,432,230	31,680,509
Lancaster	40,250,000	2,148,607	42,398,607
Laurens	7,183,057	1,349,087	8,532,144
Lee	1,024,001	1,310,000	2,334,001
Lexington	30,793,373	-	30,793,373
Marion	4,027,663	-	4,027,663
Marlboro	2,721,799	850,000	3,571,799
Mccormick	665,766	1,774,523	2,440,289
Newberry	21,680,467	3,185,000	24,865,467
Oconee	14,367,461	7,859,894	22,227,355
Orangeburg	8,445,959	67,220,256	75,666,215
Pickens	25,879,351	3,755,000	29,634,351
Richland	87,160,000	214,693,580	301,853,580
Saluda	465,001	1,178,942	1,643,943
Spartanburg	20,310,980	22,271,494	42,582,474
Sumter	43,559,175	68,446	43,627,621
Union	4,287,716	-	4,287,716
Williamsburg	13,279,192	-	13,279,192
York	143,865,000	10,640,000	154,505,000
Total County Debt	1,468,110,451	773,372,597	2,241,483,048

Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	127,999	7,345,252	7,473,251
Aiken	1,591,048	41,627,266	43,218,314
Allendale	63,946	2,140,255	2,204,201
Anderson	3,523,374	108,167,939	111,691,313
Bamberg	362,110	-	362,110
Barnwell	1,846,533	1,891,037	3,737,570
Beaufort	108,445,425	85,983,088	194,428,513
Berkeley	3,117,106	28,031,908	31,149,014
Calhoun	11,947	4,537,497	4,549,444
Charleston	359,643,348	162,055,921	521,699,269
Cherokee	1,568,161	-	1,568,161
Chester	10,228	51,564	61,792
Chesterfield	3,299,156	4,887,960	8,187,116
Clarendon	89,785	27,190,776	27,280,561
Colleton	3,161,183	14,772,214	17,933,397
Darlington	3,246,030	25,217,340	28,463,370
Dillon	1,814,863	1,488,564	3,303,427
Dorchester	6,979,635	-	6,979,635
Edgefield	362,491	-	362,491
Fairfield	14,301,963	1,809,243	16,111,206
Florence	18,938,224	200,873,612	219,811,836
Georgetown	2,055,991	22,721,055	24,777,046
Greenville	15,728,515	201,200,056	216,928,571
Greenwood	1,694,036	26,321,251	28,015,287
Hampton	1,035,642	3,398,835	4,434,477
Horry	174,153,523	50,216,033	224,369,556
Jasper	711,984	15,486,355	16,198,339
Kershaw	626,212	63,601,409	64,227,621
Lancaster	276,850	10,153,186	10,430,036
Laurens	982,060	9,969,924	10,951,984
Lee	15,946	565,586	581,532
Lexington	9,160,266	206,016,808	215,177,074
Marion	511,815	534,000	1,045,815
Marlboro	2,780,767	10,834,972	13,615,739
Mccormick	-	-	-
Newberry	-	48,883,504	48,883,504
Oconee	863,150	41,746,249	42,609,399
Orangeburg	2,124,563	40,016,764	42,141,327
Pickens	10,023,046	33,095,485	43,118,531
Richland	22,243,511	657,787,674	680,031,185
Saluda	185,265	1,362,542	1,547,807
Spartanburg	6,933,225	50,460,594	57,393,819
Sumter	11,716,097	51,458,878	63,174,975
Union	592,533	9,140,624	9,733,157
Williamsburg	488,605	13,305,621	13,794,226
York	32,587,645	481,104,659	513,692,304
Total Municipality Debt	829,995,802	2,767,453,500	3,597,449,302

Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	-	334,000	334,000
Aiken	215,445,000	40,800,000	256,245,000
Allendale	6,915,000	-	6,915,000
Anderson	333,992,766	-	333,992,766
Bamberg	62,808,885	-	62,808,885
Barnwell	3,584,000	-	3,584,000
Beaufort	250,983,621	25,409,600	276,393,221
Berkeley	311,385,334	232,967,000	544,352,334
Calhoun	23,788,851	-	23,788,851
Charleston	147,035,000	-	147,035,000
Cherokee	66,641,900	23,765,000	90,406,900
Chester	4,719,734	1,835,201	6,554,935
Chesterfield	30,825,000	19,015,000	49,840,000
Clarendon	4,114,327	5,066,086	9,180,413
Colleton	19,329,384	64,560,000	83,889,384
Darlington	58,061,000	-	58,061,000
Dillon	54,412,473	-	54,412,473
Dorchester	334,268,149	-	334,268,149
Edgefield	3,165,000	-	3,165,000
Fairfield	6,115,000	-	6,115,000
Florence	38,651,919	-	38,651,919
Georgetown	194,564,136	-	194,564,136
Greenville	45,492,000	673,761,000	719,253,000
Greenwood	25,893,842	109,532,144	135,425,986
Hampton	16,626,590	-	16,626,590
Horry	383,850,000	-	383,850,000
Jasper	29,985,169	-	29,985,169
Kershaw	245,412,598	-	245,412,598
Lancaster	198,905,000	-	198,905,000
Laurens	39,276,134	27,795,128	67,071,262
Lee	835,000	24,970,000	25,805,000
Lexington	925,826,000	80,565,313	1,006,391,313
Marion	612,000	-	612,000
Marlboro	-	-	-
Mccormick	1,981,000	-	1,981,000
Newberry	58,782,695	-	58,782,695
Oconee	47,650,000	-	47,650,000
Orangeburg	53,251,161	-	53,251,161
Pickens	15,000,000	-	15,000,000
Richland	745,215,000	-	745,215,000
Saluda	6,130,900	-	6,130,900
Spartanburg	440,566,373	40,749,218	481,315,591
Sumter	7,728,000	-	7,728,000
Union	3,487,000	-	3,487,000
Williamsburg	1,522,000	-	1,522,000
York	856,681,000	-	856,681,000
Total School District Debt	6,321,515,941	1,371,124,690	7,692,640,631

Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	-	-	-
Aiken	1,278,568	56,860,941	58,139,509
Allendale	-	-	-
Anderson	2,053,820	31,525,127	33,578,947
Bamberg	1,030,000	-	1,030,000
Barnwell	-	-	-
Beaufort	44,683,507	29,858,677	74,542,184
Berkeley	-	104,069,181	104,069,181
Calhoun	-	-	-
Charleston	23,993,539	15,712,055	39,705,594
Cherokee	311,420	2,572,000	2,883,420
Chester	517,137	3,212,736	3,729,873
Chesterfield	-	-	-
Clarendon	938,098	-	938,098
Colleton	11,100,910	-	11,100,910
Darlington	199,613	9,904,735	10,104,348
Dillon	-	-	-
Dorchester	-	-	-
Edgefield	1,421,160	9,510,000	10,931,160
Fairfield	-	-	-
Florence	1,284,909	-	1,284,909
Georgetown	1,780,362	28,444,927	30,225,289
Greenville	37,609,517	23,735,000	61,344,517
Greenwood	5,797,000	-	5,797,000
Hampton	-	-	-
Horry	12,797,000	-	12,797,000
Jasper	-	-	-
Kershaw	1,894,450	-	1,894,450
Lancaster	3,170,000	17,610,000	20,780,000
Laurens	-	-	-
Lee	-	-	-
Lexington	50,830,000	69,566,685	120,396,685
Marion	-	-	-
Marlboro	-	-	-
Mccormick	-	-	-
Newberry	-	9,633,360	9,633,360
Oconee	821,532	3,022,528	3,844,060
Orangeburg	-	-	-
Pickens	-	-	-
Richland	81,611,441	-	81,611,441
Saluda	-	-	-
Spartanburg	72,320,750	149,510,795	221,831,545
Sumter	-	-	-
Union	6,770,579	-	6,770,579
Williamsburg	2,854,177	27,955,000	30,809,177
York	-	10,005,829	10,005,829
Total Special Purpose District Debt	367,069,489	602,709,576	969,779,065

County Profiles



Bond Ratings

County Seat

Abbeville

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

General Obligation	573,288	287,865	(49.8%)
Revenue	3,167,700	2,817,900	(11.0%)
Total Debt Outstanding	3,740,988	3,105,765	(17.0%)
Population	27,410	27,580	0.6%
Debt Per Capita	136	113	(16.9%)

Tax Summary

Assessed Property Valuation	68,097,197
General Obligation Debt to Assessed Value	0.4%
Current Tax Collections	77%

Major Sources of General Fund Revenue

Property Taxes	7,326,374	65%
State Aid	2,662,788	24%
Fees, Fines And Forfeitures	762,201	7%
Other	458,299	4%
Federal Aid	50,232	0%
Interest Income	865	0%

Economic Profile

Personal Income	816,920	837,043	2.5%
Per Capita	30	30	0.0%
Employment			
Labor Force	10,500	10,316	(1.8%)
Employed	10,081	9,880	(5.9%)
Unemployed	419	436	4.1%
Unemployment Rate	4%	4.2%	

Major Employment Sectors - Top 10

Manufacturing	1,977	36%
Local Government	1,270	23%
Trade, transportation, and utilities	592	11%
Education and health services	353	6%
Professional and business services	299	5%
Leisure and hospitality	290	5%
State Government	151	3%
Construction	145	3%
Financial activities	111	2%
Others	260	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Abbeville	227,658	127,999	(43.8%)	8,141,028	7,345,252	(9.8%)	7,473,251	(10.7%)
Town Of Donalds	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Due West	61,627	0	(100.0%)	198,737	0	(100.0%)	0	(100.0%)
Town Of Lowndesville	0	0	0.0%	0	0	0.0%	0	0.0%
		127,999			7,345,252			
School District Debt								
Abbeville County School District 60	671,000	0	(100.0%)	324,000	334,000	3.1%	334,000	(66.4%)
		0			334,000			

Bond Ratings

County Seat

Aiken

FitchRatings

Moody's Investors Service AA

Standard & Poors AA

Debt Summary

Prior Year

Current Year

Change

General Obligation	41,900,278	40,133,249	(4.2%)
Revenue	0	0	0.0%
Total Debt Outstanding	41,900,278	40,133,249	(4.2%)
Population	175,560	175,510	0.0%
Debt Per Capita	239	229	(4.2%)

Tax Summary

Assessed Property Valuation 749,493,356

General Obligation Debt to Assessed Value 5.4%

Current Tax Collections %

Major Sources of General Fund Revenue

Property Taxes	40,145,785	58%
Other	11,711,280	17%
State Aid	11,516,747	17%
Fees, Fines And Forfeitures	4,307,912	6%
Interest Income	1,144,901	2%
Federal Aid	0	0%

Economic Profile

Personal Income	6,837,409	7,201,441	5.3%
Per Capita	39	41	5.1%
Employment			
Labor Force	75,354	76,164	1.1%
Employed	72,532	73,293	(2.7%)
Unemployed	2,822	2,871	1.7%
Unemployment Rate	3.7%	3.8%	

Major Employment Sectors - Top 10

Professional and business services	13,208	21%
Trade, transportation, and utilities	10,553	17%
Manufacturing	8,604	14%
Leisure and hospitality	7,115	11%
Education and health services	6,926	11%
Local Government	5,298	9%
Construction	4,047	7%
Financial activities	2,109	3%
State Government	1,427	2%
Others	2,761	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Aiken	0	0	0.0%	7,931,543	20,399,516	157.2%	20,399,516	157.2%
City Of North Augusta	1,306,394	1,174,089	(10.1%)	21,760,643	20,739,944	(4.7%)	21,914,033	(5.0%)
Town Of Burnetown	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Jackson	0	49,509	100.0%	512,523	487,806	(4.8%)	537,315	4.8%
Town Of Monetta	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Perry	152,105	145,337	(4.4%)	0	0	0.0%	145,337	(4.4%)
Town Of Salley	16,347	0	(100.0%)	0	0	0.0%	0	(100.0%)
Town Of Wagener	282,975	222,112	(21.5%)	0	0	0.0%	222,112	(21.5%)
		1,591,047			41,627,266			
School District Debt								
Consolidated School District Of Aiken County	93,615,000	215,445,000	130.1%	0	40,800,000	100.0%	256,245,000	173.7%
		215,445,000			40,800,000			
Special Purpose District Debt								
Aiken County Public Service Authority	0	0	0.0%	47,833,220	47,833,220	0.0%	47,833,220	0.0%
Bath Water & Sewer District	0	0	0.0%	0	0	0.0%	0	0.0%
Beech Island Rural Community Water District	0	0	0.0%	4,363,607	4,122,909	(5.5%)	4,122,909	(5.5%)
Belvedere Fire District	601,976	546,808	(9.2%)	0	0	0.0%	546,808	(9.2%)
Breezy Hill Water & Sewer		0	0.0%		0	0.0%	0	0.0%
Clearwater Water & Sewer District	0	0	0.0%	0	0	0.0%	0	0.0%
College Acres Public Works	0	0	0.0%	0	0	0.0%	0	0.0%
Langley Water & Sewer District	207,504	198,749	(4.2%)	0	0	0.0%	198,749	(4.2%)
Midland Valley Fire Department, Inc	220,706	0	(100.0%)	0	0	0.0%	0	(100.0%)
Talatha Rural Community Water District	562,217	533,011	(5.2%)	0	0	0.0%	533,011	(5.2%)
Valley Public Service Authority	0	0	0.0%	4,993,469	4,904,812	(1.8%)	4,904,812	(1.8%)
		1,278,568			56,860,941			

Bond Ratings

County Seat

Allendale

FitchRatings

Moody's Investors Service

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

General Obligation	2,993,975	2,784,223	(7.0%)
Revenue	0	0	0.0%
Total Debt Outstanding	2,993,975	2,784,223	(7.0%)
Population	10,790	10,820	0.3%
Debt Per Capita	277	257	(7.2%)

Tax Summary

Assessed Property Valuation	23,812,022
General Obligation Debt to Assessed Value	0.0%
Current Tax Collections	90%

Major Sources of General Fund Revenue

Property Taxes	3,768,031	68%
State Aid	1,075,678	19%
Federal Aid	272,300	5%
Fees, Fines And Forfeitures	198,490	4%
Other	196,901	4%
Interest Income	16,420	0%

Economic Profile

Personal Income	278,574	295,913	6.2%
Per Capita	26	27	3.8%
Employment			
Labor Force	2,680	2,798	4.4%
Employed	2,510	2,625	(2.1%)
Unemployed	170	173	1.8%
Unemployment Rate	6.3%	6.2%	

Major Employment Sectors - Top 10

Manufacturing	924	34%
Local Government	648	24%
State Government	377	14%
Trade, transportation, and utilities	258	10%
Education and health services	179	7%
Natural resources and mining	110	4%
Professional and business services	71	3%
Leisure and hospitality	55	2%
Financial activities	35	1%
Others	33	1%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Allendale	82,613	51,427	(37.7%)	1,571,932	1,503,706	(4.3%)	1,555,133	(6.0%)
Town Of Fairfax	13,925	12,518	(10.1%)	771,051	636,549	(17.4%)	649,067	(17.3%)
Town Of Sycamore	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ulmer	0	0	0.0%	0	0	0.0%	0	0.0%
		63,945			2,140,255			
School District Debt								
Allendale County School District	7,940,000	6,915,000	(12.9%)	0	0	0.0%	6,915,000	(12.9%)
		6,915,000			0			

Bond Ratings

County Seat

Anderson

FitchRatings

Moody's Investors Service AA

Standard & Poors AA

Debt Summary

Prior Year

Current Year

Change

General Obligation	13,262,038	14,581,717	10.0%
Revenue	27,574,043	27,971,946	1.4%
Total Debt Outstanding	40,836,081	42,553,663	4.2%
Population	200,060	201,730	0.8%
Debt Per Capita	204	211	3.4%

Tax Summary

Assessed Property Valuation 770,251,067

General Obligation Debt to Assessed Value 1.9%

Current Tax Collections 85%

Major Sources of General Fund Revenue

Property Taxes	50,102,493	70%
State Aid	10,854,253	15%
Fees, Fines And Forfeitures	7,597,601	11%
Other	1,669,712	2%
Interest Income	675,905	1%
Federal Aid	193,171	0%

Economic Profile

Personal Income	7,606,777	7,961,197	4.7%
Per Capita	38	39	2.6%
Employment			
Labor Force	89,876	92,468	2.9%
Employed	86,716	89,221	(0.7%)
Unemployed	3,160	3,247	2.8%
Unemployment Rate	3.5%	3.5%	

Major Employment Sectors - Top 10

Manufacturing	14,571	22%
Trade, transportation, and utilities	13,375	20%
Local Government	10,396	16%
Leisure and hospitality	8,027	12%
Education and health services	6,728	10%
Professional and business services	4,869	7%
Construction	2,572	4%
State Government	1,597	2%
Financial activities	1,567	2%
Others	2,350	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Anderson	2,290,101	1,920,316	(16.1%)	97,923,496	92,348,837	(5.7%)	94,269,153	(5.9%)
City Of Belton	448,318	403,347	(10.0%)	4,479,302	4,381,939	(2.2%)	4,785,286	(2.9%)
Town Of Honea Path	175,856	412,009	134.3%	619,777	558,649	(9.9%)	970,658	22.0%
Town Of Pelzer	0	0	0.0%	2,324,830	2,252,676	(3.1%)	2,252,676	(3.1%)
Town Of Pendleton	0	488,400	100.0%	1,173,670	2,461,110	109.7%	2,949,510	151.3%
Town Of Starr	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of West Pelzer	151,991	127,225	(16.3%)	1,693,723	1,647,824	(2.7%)	1,775,049	(3.8%)
Town Of Williamston	198,359	172,077	(13.2%)	4,719,813	4,516,904	(4.3%)	4,688,981	(4.7%)
		3,523,374			108,167,939			
School District Debt								
Anderson School District #1	63,640,000	57,840,000	(9.1%)	0	0	0.0%	57,840,000	(9.1%)
Anderson School District #2	20,698,000	18,489,000	(10.7%)	0	0	0.0%	18,489,000	(10.7%)
Anderson School District #3	28,835,196	26,694,766	(7.4%)	0	0	0.0%	26,694,766	(7.4%)
Anderson School District #4	50,863,000	48,249,000	(5.1%)	0	0	0.0%	48,249,000	(5.1%)
Anderson School District #5	188,210,000	182,720,000	(2.9%)	0	0	0.0%	182,720,000	(2.9%)
		333,992,766			0			
Special Purpose District Debt								
Anderson County Fire Protection Commission	0	1,703,820	100.0%	0	0	0.0%	1,703,820	100.0%
Belton-honea Path Water Authority	0	0	0.0%	1,987,205	1,884,570	(5.2%)	1,884,570	(5.2%)
Big Creek Watershed Conservation District	0	0	0.0%	0	0	0.0%	0	0.0%
Broadmouth Creek Watershed Conservation District	0	0	0.0%	0	0	0.0%	0	0.0%
Broadway Water & Sewerage District	0	0	0.0%	3,827,588	3,764,813	(1.6%)	3,764,813	(1.6%)
Broadway Water & Sewerage District	0	0	0.0%	0	0	0.0%	0	0.0%
Brushy Creek Watershed Conservation District	0	0	0.0%	0	0	0.0%	0	0.0%
Highway 88 Water Company	0	0	0.0%	1,683,177	1,645,211	(2.3%)	1,645,211	(2.3%)
Homeland Park Water	635,000	350,000	(44.9%)	5,605,730	5,323,524	(5.0%)	5,673,524	(9.1%)
Sandy Springs Water District	0	0	0.0%	5,234,542	5,113,514	(2.3%)	5,113,514	(2.3%)
Starr-iva Water And Sewer District	0	0	0.0%	14,060,225	13,793,495	(1.9%)	13,793,495	(1.9%)
Three & Twenty Creek Watershed	0	0	0.0%	0	0	0.0%	0	0.0%
		2,053,820			31,525,127			

Bond Ratings

County Seat

Bamberg

FitchRatings

Moody's Investors Service AA

Standard & Poors AA

Debt Summary

Prior Year

Current Year

Change

	Prior Year	Current Year	Change
General Obligation	1,869,666	1,351,573	(27.7%)
Revenue	0	0	0.0%
Total Debt Outstanding	1,869,666	1,351,573	(27.7%)
Population	14,540	14,470	(0.5%)
Debt Per Capita	129	93	(27.9%)

Tax Summary

Assessed Property Valuation 33,780,020

General Obligation Debt to Assessed Value 4.0%

Current Tax Collections 91%

Major Sources of General Fund Revenue

Property Taxes	3,076,028	61%
State Aid	1,586,178	32%
Fees, Fines And Forfeitures	246,594	5%
Other	97,979	2%
Federal Aid	16,409	0%
Interest Income	3,085	0%

Economic Profile

Personal Income 458,481 469,044 2.3%

Per Capita 32 32 0.0%

Employment

Labor Force	5,312	5,064	(4.7%)
Employed	4,939	4,697	(11.6%)
Unemployed	373	367	(1.6%)
Unemployment Rate	7%	7.2%	

Major Employment Sectors - Top 10

Education and health services	773	21%
Manufacturing	662	18%
Trade, transportation, and utilities	596	17%
Local Government	561	16%
Leisure and hospitality	249	7%
Professional and business services	172	5%
Financial activities	171	5%
Natural resources and mining	165	5%
State Government	116	3%
Others	146	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bamberg	364,396	354,110	(2.8%)	0	0	0.0%	354,110	(2.8%)
City Of Denmark	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ehrhardt	20,444	8,000	(60.9%)	0	0	0.0%	8,000	(60.9%)
Town Of Govan	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Olar	0	0	0.0%	0	0	0.0%	0	0.0%
		362,110			0			
School District Debt								
Bamberg County School District 1	23,734,330	22,808,885	(3.9%)	0	0	0.0%	22,808,885	(3.9%)
Bamberg County School District 2	2,000,000	40,000,000	1,900.0%	0	0	0.0%	40,000,000	1,900.0%
		62,808,885			0			
Special Purpose District Debt								
Bamberg County Hospital	1,085,000	1,030,000	(5.1%)	0	0	0.0%	1,030,000	(5.1%)
		1,030,000			0			

Bond Ratings

County Seat

Barnwell

FitchRatings

Moody's Investors Service

Standard & Poors A+

Debt Summary

Prior Year

Current Year

Change

General Obligation	11,221,052	9,721,646	(13.4%)
Revenue	0	0	0.0%
Total Debt Outstanding	11,221,052	9,721,646	(13.4%)
Population	25,310	25,510	0.8%
Debt Per Capita	443	381	(14.0%)

Tax Summary

Assessed Property Valuation	57,724,553
General Obligation Debt to Assessed Value	5.1%
Current Tax Collections	%

Major Sources of General Fund Revenue

Property Taxes	8,469,309	56%
Other	3,227,557	21%
State Aid	2,702,832	18%
Federal Aid	401,042	3%
Fees, Fines And Forfeitures	374,575	2%
Interest Income	21,302	0%

Economic Profile

Personal Income	692,178	704,370	1.8%
Per Capita	27	28	3.7%
Employment			
Labor Force	8,451	8,558	1.3%
Employed	7,992	8,114	(4.0%)
Unemployed	459	444	(3.3%)
Unemployment Rate	5.4%	5.2%	

Major Employment Sectors - Top 10

Manufacturing	1,444	35%
Trade, transportation, and utilities	821	20%
Leisure and hospitality	411	10%
Education and health services	391	10%
Construction	329	8%
Other services	229	6%
Professional and business services	219	5%
Natural resources and mining	92	2%
Financial activities	84	2%
Others	59	1%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Barnwell	1,645,793	1,327,861	(19.3%)	974,929	766,704	(21.4%)	2,094,565	(20.1%)
Town Of Blackville	284,761	385,553	35.4%	365,343	311,161	(14.8%)	696,714	7.2%
Town Of Elko	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Kline	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Snelling	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Williston	158,383	133,119	(16.0%)	911,567	813,172	(10.8%)	946,291	(11.6%)
		1,846,533			1,891,037			
School District Debt								
Barnwell School District 19	1,214,000	609,000	(49.8%)	0	0	0.0%	609,000	(49.8%)
Barnwell School District 29	449,000	450,000	0.2%	0	0	0.0%	450,000	0.2%
Barnwell School District 45	2,526,000	2,525,000	0.0%	0	0	0.0%	2,525,000	0.0%
		3,584,000			0			

Bond Ratings

County Seat

Beaufort

FitchRatings

Moody's Investors Service AA

Standard & Poors AA+

Debt Summary

Prior Year

Current Year

Change

General Obligation	231,699,294	225,667,327	(2.6%)
Revenue	1,816,189	1,719,450	(5.3%)
Total Debt Outstanding	233,515,483	227,386,777	(2.6%)
Population	182,290	185,220	1.6%
Debt Per Capita	1,281	1,228	(4.1%)

Tax Summary

Assessed Property Valuation 1,980,354,175

General Obligation Debt to Assessed Value 4.4%

Current Tax Collections %

Major Sources of General Fund Revenue

Property Taxes	99,476,170	78%
Fees, Fines And Forfeitures	17,721,016	14%
State Aid	8,779,398	7%
Interest Income	719,249	1%
Other	399,471	0%
Federal Aid	0	0%

Economic Profile

Personal Income	9,858,499	10,702,302	8.6%
Per Capita	54	58	7.4%

Employment

Labor Force	72,438	81,274	12.2%
Employed	69,700	78,558	8.4%
Unemployed	2,738	2,716	(0.8%)
Unemployment Rate	3.8%	3.3%	

Major Employment Sectors - Top 10

Leisure and hospitality	17,789	25%
Trade, transportation, and utilities	12,620	18%
Professional and business services	9,474	13%
Education and health services	7,699	11%
Local Government	6,526	9%
Financial activities	4,049	6%
Construction	4,011	6%
Other services	3,857	5%
Federal Government	2,156	3%
Others	2,923	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Beaufort	14,432,692	18,663,984	29.3%	2,325,718	2,103,602	(9.6%)	20,767,586	23.9%
Town Of Bluffton	6,239,198	5,924,589	(5.0%)	6,734,886	5,967,060	(11.4%)	11,891,649	(8.3%)
Town Of Hilton Head Island	86,080,000	83,515,000	(3.0%)	87,175,000	77,710,000	(10.9%)	161,225,000	(6.9%)
Town Of Port Royal	527,803	341,852	(35.2%)	248,363	202,426	(18.5%)	544,278	(29.9%)
		108,445,425			85,983,088			
School District Debt								
Beaufort County School District	265,939,621	250,983,621	(5.6%)	28,109,300	25,409,600	(9.6%)	276,393,221	(6.0%)
		250,983,621			25,409,600			
Special Purpose District Debt								
Bluffton Township Fire District	7,368,481	13,337,254	81.0%	0	0	0.0%	13,337,254	81.0%
Broad Creek Public Service District	3,220,000	2,625,000	(18.5%)	0	0	0.0%	2,625,000	(18.5%)
Burton Fire District	986,536	761,657	(22.8%)	0	0	0.0%	761,657	(22.8%)
Daufuskie Island Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Fripp Island Public Service District	5,817,102	11,222,725	92.9%	3,587,661	3,293,285	(8.2%)	14,516,010	54.3%
Hilton Head No. 1 Public Service District	12,457,111	11,426,744	(8.3%)	29,927,354	26,565,392	(11.2%)	37,992,136	(10.4%)
Lady's Island St Helena Fire District	5,295,000	5,145,000	(2.8%)	0	0	0.0%	5,145,000	(2.8%)
Sheldon Township Fire District	230,100	165,127	(28.2%)	0	0	0.0%	165,127	(28.2%)
		44,683,507			29,858,677			

Bond Ratings

FitchRatings	
Moody's Investors Service	AA
Standard & Poors	AA

Debt Summary

	Prior Year	Current Year	Change
General Obligation	56,680,632	53,673,094	(5.3%)
Revenue	0	0	0.0%
Total Debt Outstanding	56,680,632	53,673,094	(5.3%)
Population	190,230	192,450	1.2%
Debt Per Capita	298	279	(6.4%)

Tax Summary

Assessed Property Valuation	1,277,348,422
General Obligation Debt to Assessed Value	4.2%
Current Tax Collections	98%
Major Sources of General Fund Revenue	
Property Taxes	58,584,938 68%
Fees, Fines And Forfeitures	14,038,360 16%
State Aid	8,039,578 9%
Other	3,991,393 5%
Federal Aid	1,240,765 1%
Interest Income	92,934 0%

Economic Profile

Personal Income	8,168,869	8,935,366	9.4%
Per Capita	43	46	7.0%
Employment			
Labor Force	96,925	105,266	8.6%
Employed	93,607	101,887	5.1%
Unemployed	3,318	3,379	1.8%
Unemployment Rate	3.4%	3.2%	
Major Employment Sectors - Top 10			
Trade, transportation, and utilities		13,333	24%
Professional and business services		8,798	16%
Manufacturing		6,985	13%
Local Government		6,371	12%
Leisure and hospitality		5,915	11%
Construction		4,234	8%
Education and health services		2,987	5%
Financial activities		1,806	3%
State Government		1,666	3%
Others		3,219	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Goose Creek	364,748	845,391	131.8%	20,272,394	19,365,383	(4.5%)	20,210,774	(2.1%)
City Of Hanahan	857,720	652,443	(23.9%)	0	0	0.0%	652,443	(23.9%)
Town Of Bonneau	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Jamestown	12,363	9,272	(25.0%)	0	0	0.0%	9,272	(25.0%)
Town Of Moncks Corner	1,750,000	1,610,000	(8.0%)	9,137,902	8,666,525	(5.2%)	10,276,525	(5.6%)
Town Of St. Stephen	0	0	0.0%	0	0	0.0%	0	0.0%
		3,117,106			28,031,908			
School District Debt								
Berkeley County School District	330,905,334	311,385,334	(5.9%)	239,223,000	232,967,000	(2.6%)	544,352,334	(4.5%)
		311,385,334			232,967,000			
Special Purpose District Debt								
Berkeley County Water & Sanitation	0	0	0.0%	146,952,692	104,069,181	(29.2%)	104,069,181	(29.2%)
City Of Goose Creek Recreation Center	0	0	0.0%	0	0	0.0%	0	0.0%
		0			104,069,181			

Bond Ratings

County Seat St. Matthews

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

	Prior Year	Current Year	Change
General Obligation	815,597	720,968	(11.6%)
Revenue	4,141,671	4,455,167	7.6%
Total Debt Outstanding	4,957,268	5,176,135	4.4%
Population	16,510	16,660	0.9%
Debt Per Capita	300	311	3.7%

Tax Summary

Assessed Property Valuation		55,686,761	
General Obligation Debt to Assessed Value		1.3%	
Current Tax Collections		%	
Major Sources of General Fund Revenue			
Property Taxes		10,497,418	57%
Fees, Fines And Forfeitures		3,768,905	21%
Other		2,335,676	13%
State Aid		1,450,513	8%
Federal Aid		262,223	1%
Interest Income		54,827	0%

Economic Profile

Personal Income	540,909	558,307	3.2%
Per Capita	33	34	3.0%
Employment			
Labor Force	6,898	6,821	(1.1%)
Employed	6,548	6,517	(5.5%)
Unemployed	350	304	(13.1%)
Unemployment Rate	5.1%	4.5%	
Major Employment Sectors - Top 10			
Manufacturing		1,419	31%
Trade, transportation, and utilities		760	16%
Construction		649	14%
Local Government		563	12%
Education and health services		294	6%
Professional and business services		276	6%
State Government		208	5%
Natural resources and mining		181	4%
Leisure and hospitality		129	3%
Others		139	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Cameron	17,737	11,947	(32.6%)	0	0	0.0%	11,947	(32.6%)
Town Of St. Matthews	0	0	0.0%	4,585,795	4,537,497	(1.1%)	4,537,497	(1.1%)
		11,947			4,537,497			
School District Debt								
Calhoun School District	24,782,233	23,788,851	(4.0%)	0	0	0.0%	23,788,851	(4.0%)
		23,788,851			0			

Bond Ratings

County Seat Charleston

FitchRatings	AAA
Moody's Investors Service	AA
Standard & Poors	AAA

Debt Summary

	Prior Year	Current Year	Change
General Obligation	261,427,500	236,224,167	(9.6%)
Revenue	122,220,000	118,840,000	(2.8%)
Total Debt Outstanding	383,647,500	355,064,167	(7.5%)
Population	364,580	366,380	0.5%
Debt Per Capita	1,052	969	(7.9%)

Tax Summary

Assessed Property Valuation	3,601,772,832
General Obligation Debt to Assessed Value	6.6%
Current Tax Collections	96%
Major Sources of General Fund Revenue	
Property Taxes	237,313,700 44%
Other	143,511,329 27%
Fees, Fines And Forfeitures	113,239,361 21%
Federal Aid	22,288,524 4%
State Aid	13,482,048 3%
Interest Income	5,075,521 1%

Economic Profile

Personal Income	22,994,624	24,953,728	8.5%
Per Capita	63	68	7.9%
Employment			
Labor Force	205,958	398,338	93.4%
Employed	199,536	386,219	87.5%
Unemployed	6,422	12,119	88.7%
Unemployment Rate	3.1%	3%	
Major Employment Sectors - Top 10			
Trade, transportation, and utilities		46,954	18%
Leisure and hospitality		42,005	16%
Professional and business services		39,732	15%
Education and health services		32,403	12%
State Government		19,908	8%
Manufacturing		17,346	7%
Local Government		16,874	6%
Construction		14,001	5%
Financial activities		11,966	5%
Others		21,612	8%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Charleston	71,577,955	66,250,609	(7.4%)	128,307,539	131,929,520	2.8%	198,180,129	(0.9%)
City Of Folly Beach	412,217	116,000	(71.9%)	57,000	0	(100.0%)	116,000	(75.3%)
City Of Isle Of Palms	7,085,000	6,060,000	(14.5%)	0	0	0.0%	6,060,000	(14.5%)
City Of North Charleston	196,170,771	218,883,436	11.6%	4,565,000	3,875,000	(15.1%)	222,758,436	11.0%
Town Of Awendaw	17,042	13,740	(19.4%)	421,182	413,220	(1.9%)	426,960	(2.6%)
Town Of Hollywood	219,114	159,671	(27.1%)	609,600	(273,523)	0.0%	(113,852)	0.0%
Town Of Kiawah Island	2,667,000	2,334,000	(12.5%)	0	0	0.0%	2,334,000	(12.5%)
Town Of Lincolnville		0	0.0%		0	0.0%	0	0.0%
Town Of Mcclellanville	42,294	25,892	(38.8%)	0	0	0.0%	25,892	(38.8%)
Town Of Meggett	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Mount Pleasant	30,840,000	62,995,000	104.3%	0	0	0.0%	62,995,000	104.3%
Town Of Ravenel	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Rockville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Seabrook Island	0	0	0.0%	5,677,792	4,997,153	(12.0%)	4,997,153	(12.0%)
Town Of Sullivan's Island	3,106,454	2,805,000	(9.7%)	1,996,799	21,114,550	957.4%	23,919,550	368.7%
		359,643,348			162,055,920			
School District Debt								
Charleston County School District	153,715,000	147,035,000	(4.3%)	0	0	0.0%	147,035,000	(4.3%)
		147,035,000			0			
Special Purpose District Debt								
James Island Public Service District	3,079,883	2,560,640	(16.9%)	9,383,938	15,712,055	67.4%	18,272,695	46.6%
St. Andrews Public Service District	0	0	0.0%	0	0	0.0%	0	0.0%
St. John's Fire District	13,124,587	19,156,294	46.0%	0	0	0.0%	19,156,294	46.0%
St. Paul's Fire District	2,640,712	2,276,605	(13.8%)	0	0	0.0%	2,276,605	(13.8%)
		23,993,539			15,712,055			

Bond Ratings

County Seat

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

General Obligation	7,300,000	6,287,000	(13.9%)
Revenue	0	0	0.0%
Total Debt Outstanding	7,300,000	6,287,000	(13.9%)
Population	61,180	61,760	0.9%
Debt Per Capita	119	102	(14.3%)

Tax Summary

Assessed Property Valuation	180,769,454
General Obligation Debt to Assessed Value	3.5%
Current Tax Collections	%

Major Sources of General Fund Revenue

Property Taxes	13,525,423	59%
Other	5,728,311	25%
State Aid	2,394,716	10%
Fees, Fines And Forfeitures	1,118,060	5%
Interest Income	270,794	1%
Federal Aid	0	0%

Economic Profile

Personal Income	1,788,111	1,894,801	6.0%
Per Capita	29	31	6.9%
Employment			
Labor Force	23,959	26,000	8.5%
Employed	22,897	24,971	4.2%
Unemployed	1,062	1,029	(3.1%)
Unemployment Rate	4.4%	4%	

Major Employment Sectors - Top 10

Manufacturing	6,343	30%
Trade, transportation, and utilities	4,329	20%
Professional and business services	2,709	13%
Local Government	2,248	11%
Leisure and hospitality	2,045	10%
Education and health services	1,237	6%
Construction	1,051	5%
Other services	467	2%
Financial activities	381	2%
Others	401	2%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Gaffney	1,186,800	1,298,748	9.4%	0	0	0.0%	1,298,748	9.4%
Town Of Blacksburg	217,385	269,413	23.9%	0	0	0.0%	269,413	23.9%
		1,568,161			0			
School District Debt								
Cherokee County School District 1	70,506,627	66,641,900	(5.5%)	25,365,000	23,765,000	(6.3%)	90,406,900	(5.7%)
		66,641,900			23,765,000			
Special Purpose District Debt								
Board Of Public Works	0	0	0.0%	3,661,000	2,572,000	(29.7%)	2,572,000	(29.7%)
Cherokee Recreation District	327,695	311,420	(5.0%)	0	0	0.0%	311,420	(5.0%)
		311,420			2,572,000			

Bond Ratings

County Seat

Chester

FitchRatings

Moody's Investors Service AA

Standard & Poors A+

Debt Summary

Prior Year

Current Year

Change

General Obligation	15,888,000	13,195,000	(16.9%)
Revenue	0	0	0.0%
Total Debt Outstanding	15,888,000	13,195,000	(16.9%)
Population	34,480	34,620	0.4%
Debt Per Capita	461	381	(17.4%)

Tax Summary

Assessed Property Valuation	127,773,672
General Obligation Debt to Assessed Value	4.7%
Current Tax Collections	93%

Major Sources of General Fund Revenue

Property Taxes	15,492,756	67%
State Aid	4,367,456	19%
Fees, Fines And Forfeitures	2,707,294	12%
Other	305,400	1%
Interest Income	189,851	1%
Federal Aid	65,380	0%

Economic Profile

Personal Income	1,055,182	1,096,981	4.0%
Per Capita	31	32	3.2%
Employment			
Labor Force	13,902	13,892	(0.1%)
Employed	13,148	13,170	(5.3%)
Unemployed	754	722	(4.2%)
Unemployment Rate	5.4%	5.2%	

Major Employment Sectors - Top 10

Manufacturing	3,733	40%
Trade, transportation, and utilities	1,899	20%
Local Government	1,231	13%
Leisure and hospitality	630	7%
Education and health services	576	6%
Construction	435	5%
Professional and business services	364	4%
State Government	223	2%
Other services	203	2%
Others	145	2%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Chester	141,382	10,228	(92.8%)	0	0	0.0%	10,228	(92.8%)
Town Of Fort Lawn	0	0	0.0%	66,762	51,564	(22.8%)	51,564	(22.8%)
Town Of Great Falls	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Lowrys	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Richburg	0	0	0.0%	0	0	0.0%	0	0.0%
		10,228			51,564			
School District Debt								
Chester County School District	3,859,331	4,719,734	22.3%	2,418,401	1,835,201	(24.1%)	6,554,935	4.4%
		4,719,734			1,835,201			
Special Purpose District Debt								
Chester Fire District	615,161	517,137	(15.9%)	0	0	0.0%	517,137	(15.9%)
Fort Lawn Fire District	0	0	0.0%	410,000	372,519	(9.1%)	372,519	(9.1%)
Lando Fire District	0	0	0.0%	318,885	340,977	6.9%	340,977	6.9%
Richburg Fire District	0	0	0.0%	1,390,855	2,499,240	79.7%	2,499,240	79.7%
		517,137			3,212,736			

Bond Ratings

County Seat Chesterfield

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

	Prior Year	Current Year	Change
General Obligation	5,681,404	5,157,560	(9.2%)
Revenue	6,540,000	6,116,000	(6.5%)
Total Debt Outstanding	12,221,404	11,273,560	(7.8%)
Population	45,620	45,870	0.5%
Debt Per Capita	268	246	(8.2%)

Tax Summary

Assessed Property Valuation	124,026,312
General Obligation Debt to Assessed Value	4.2%
Current Tax Collections	%

Major Sources of General Fund Revenue

Property Taxes	16,009,377	62%
State Aid	4,867,908	19%
Fees, Fines And Forfeitures	4,286,233	17%
Other	322,220	1%
Federal Aid	185,573	1%
Interest Income	93,479	0%

Economic Profile

Personal Income	1,358,199	1,418,938	4.5%
Per Capita	30	31	3.3%
Employment			
Labor Force	22,284	22,572	1.3%
Employed	21,437	21,754	(2.4%)
Unemployed	847	818	(3.4%)
Unemployment Rate	3.8%	3.6%	

Major Employment Sectors - Top 10

Manufacturing	5,032	33%
Trade, transportation, and utilities	3,356	22%
Local Government	1,558	10%
Education and health services	1,444	9%
Leisure and hospitality	1,084	7%
Professional and business services	815	5%
Construction	702	5%
State Government	362	2%
Natural resources and mining	326	2%
Others	630	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Cheraw	1,205,207	1,319,534	9.5%	413,068	229,575	(44.4%)	1,549,109	(4.3%)
Town Of Chesterfield	577,389	508,606	(11.9%)	2,776,920	2,694,474	(3.0%)	3,203,080	(4.5%)
Town Of Jefferson	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Mcbee	1,438,577	1,409,896	(2.0%)	0	0	0.0%	1,409,896	(2.0%)
Town Of Mt. Croghan	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pageland	161,768	61,120	(62.2%)	2,295,734	1,963,911	(14.5%)	2,025,031	(17.6%)
Town Of Patrick	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ruby	0	0	0.0%	0	0	0.0%	0	0.0%
		3,299,156			4,887,960			
School District Debt								
Chesterfield County School District	33,925,000	30,825,000	(9.1%)	19,340,000	19,015,000	(1.7%)	49,840,000	(6.4%)
		30,825,000			19,015,000			

Bond Ratings

County Seat

Manning

FitchRatings

Moody's Investors Service AA

Standard & Poors A+

Debt Summary

Prior Year

Current Year

Change

General Obligation	5,296,895	5,019,114	(5.2%)
Revenue	7,503,021	6,867,954	(8.5%)
Total Debt Outstanding	12,799,916	11,887,068	(7.1%)
Population	35,950	36,210	0.7%
Debt Per Capita	356	328	(7.9%)

Tax Summary

Assessed Property Valuation	103,261,850
General Obligation Debt to Assessed Value	4.9%
Current Tax Collections	%

Major Sources of General Fund Revenue

Property Taxes	16,911,950	73%
State Aid	2,584,885	11%
Fees, Fines And Forfeitures	2,064,887	9%
Federal Aid	1,072,086	5%
Other	531,244	2%
Interest Income	11,374	0%

Economic Profile

Personal Income	1,091,099	1,118,732	2.5%
Per Capita	30	31	3.3%
Employment			
Labor Force	13,021	12,904	(0.9%)
Employed	12,338	12,266	(5.8%)
Unemployed	683	638	(6.6%)
Unemployment Rate	5.2%	4.9%	

Major Employment Sectors - Top 10

Local Government	1,709	24%
Trade, transportation, and utilities	1,349	19%
Education and health services	1,087	15%
Leisure and hospitality	885	13%
Manufacturing	443	6%
State Government	404	6%
Natural resources and mining	294	4%
Other services	244	3%
Professional and business services	230	3%
Others	387	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Manning	0	0	0.0%	17,214,448	18,781,005	9.1%	18,781,005	9.1%
Town Of Paxville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Summerton	89,785	89,785	0.0%	2,245,580	2,245,580	0.0%	2,335,365	0.0%
Town Of Turbeville	0	0	0.0%	6,280,093	6,164,191	(1.8%)	6,164,191	(1.8%)
		89,785			27,190,776			
School District Debt								
Clarendon School District 1	2,523,001	1,921,327	(23.8%)	5,845,416	5,066,086	(13.3%)	6,987,413	(16.5%)
Clarendon School District 2	2,327,000	2,193,000	(5.8%)	0	0	0.0%	2,193,000	(5.8%)
Clarendon School District 3	445,000	0	(100.0%)	0	0	0.0%	0	(100.0%)
		4,114,327			5,066,086			
Special Purpose District Debt								
Clarendon County Fire Department	1,009,059	938,098	(7.0%)	0	0	0.0%	938,098	(7.0%)
		938,098			0			

Bond Ratings

County Seat Walterboro

FitchRatings

Moody's Investors Service	AA
Standard & Poors	AA-

Debt Summary

	Prior Year	Current Year	Change
General Obligation	34,380,721	29,818,079	(13.3%)
Revenue	0	0	0.0%
Total Debt Outstanding	34,380,721	29,818,079	(13.3%)
Population	42,750	43,080	0.8%
Debt Per Capita	804	692	(13.9%)

Tax Summary

Assessed Property Valuation	179,990,630
General Obligation Debt to Assessed Value	5.6%
Current Tax Collections	91%
Major Sources of General Fund Revenue	
Property Taxes	20,706,732 41%
State Aid	13,467,633 27%
Fees, Fines And Forfeitures	7,437,258 15%
Other	6,874,923 14%
Federal Aid	1,593,799 3%
Interest Income	323,138 1%

Economic Profile

Personal Income	1,291,755	1,344,354	4.1%
Per Capita	30	31	3.3%
Employment			
Labor Force	17,379	17,267	(0.6%)
Employed	16,621	16,573	(4.6%)
Unemployed	758	694	(8.4%)
Unemployment Rate	4.4%	4%	
Major Employment Sectors - Top 10			
Trade, transportation, and utilities		2,172	20%
Education and health services		1,735	16%
Local Government		1,580	15%
Leisure and hospitality		1,500	14%
Professional and business services		993	9%
Manufacturing		594	6%
Construction		561	5%
Natural resources and mining		475	4%
Other services		344	3%
Others		833	8%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Walterboro	1,413,318	1,139,800	(19.4%)	6,982,988	6,512,214	(6.7%)	7,652,014	(8.9%)
Town Of Cottageville	31,862	11,383	(64.3%)	0	0	0.0%	11,383	(64.3%)
Town Of Edisto Beach	2,080,000	2,010,000	(3.4%)	8,445,000	8,260,000	(2.2%)	10,270,000	(2.4%)
Town Of Lodge	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Smoaks	0	0	0.0%	0	0	0.0%	0	0.0%
		3,161,183			14,772,214			
School District Debt								
Colleton County School District	13,703,163	19,329,384	41.1%	68,070,000	64,560,000	(5.2%)	83,889,384	2.6%
		19,329,384			64,560,000			
Special Purpose District Debt								
Colleton County Fire-rescue	5,748,353	11,100,910	93.1%	0	0	0.0%	11,100,910	93.1%
		11,100,910			0			

Bond Ratings

County Seat Darlington

 FitchRatings
 Moody's Investors Service AA
 Standard & Poors

Debt Summary

	Prior Year	Current Year	Change
General Obligation	1,461,317	0	(100.0%)
Revenue	456,585	407,026	(10.9%)
Total Debt Outstanding	1,917,902	407,026	(78.8%)
Population	69,990	70,260	0.4%
Debt Per Capita	27	6	(77.8%)

Tax Summary

Assessed Property Valuation	235,380,285
General Obligation Debt to Assessed Value	0.0%
Current Tax Collections	90%
Major Sources of General Fund Revenue	
Property Taxes	21,833,627 49%
Fees, Fines And Forfeitures	10,419,113 24%
Other	6,596,079 15%
State Aid	4,213,089 10%
Federal Aid	769,615 2%
Interest Income	474,080 1%

Economic Profile

Personal Income	2,405,685	2,503,431	4.1%
Per Capita	34	36	5.9%
Employment			
Labor Force	29,963	31,029	3.6%
Employed	28,483	29,637	(1.1%)
Unemployed	1,480	1,392	(5.9%)
Unemployment Rate	4.9%	4.5%	
Major Employment Sectors - Top 10			
Trade, transportation, and utilities		4,715	23%
Manufacturing		3,745	18%
Education and health services		2,674	13%
Local Government		2,490	12%
Leisure and hospitality		2,009	10%
Professional and business services		1,936	9%
Construction		1,508	7%
State Government		542	3%
Financial activities		462	2%
Others		780	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Darlington	1,559,759	2,067,761	32.6%	5,492,008	6,048,473	10.1%	8,116,234	15.1%
City Of Hartsville	1,237,700	1,101,400	(11.0%)	10,831,781	19,168,867	77.0%	20,270,267	67.9%
City Of Lamar	51,896	76,869	48.1%	0	0	0.0%	76,869	48.1%
Town Of Society Hill	0	0	0.0%	0	0	0.0%	0	0.0%
		3,246,030			25,217,340			
School District Debt								
Darlington County School District	63,369,000	58,061,000	(8.4%)	0	0	0.0%	58,061,000	(8.4%)
		58,061,000			0			
Special Purpose District Debt								
Darlington County Fire District	1,381,743	0	(100.0%)	0	0	0.0%	0	(100.0%)
Darlington Water & Sewer Authority	0	0	0.0%	11,311,731	9,904,735	(12.4%)	9,904,735	(12.4%)
Hartsville Community Center Building Commission	0	0	0.0%	0	0	0.0%	0	0.0%
Palmetto Rural Fire District	239,613	199,613	(16.7%)	0	0	0.0%	199,613	(16.7%)
		199,613			9,904,735			

Bond Ratings

County Seat

Dillon

FitchRatings

Moody's Investors Service

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

General Obligation	5,474,140	4,164,443	(23.9%)
Revenue	1,639,479	1,575,265	(3.9%)
Total Debt Outstanding	7,113,619	5,739,708	(19.3%)
Population	30,850	30,860	0.0%
Debt Per Capita	231	186	(19.5%)

Tax Summary

Assessed Property Valuation	73,604,257
General Obligation Debt to Assessed Value	5.7%
Current Tax Collections	%

Major Sources of General Fund Revenue

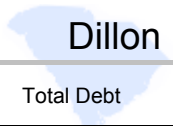
Property Taxes	9,691,882	41%
Other	7,509,259	32%
Fees, Fines And Forfeitures	5,316,690	23%
State Aid	635,537	3%
Federal Aid	396,490	2%
Interest Income	8,163	0%

Economic Profile

Personal Income	831,389	848,144	2.0%
Per Capita	27	27	0.0%
Employment			
Labor Force	12,979	12,972	(0.1%)
Employed	12,315	12,343	(4.9%)
Unemployed	664	629	(5.3%)
Unemployment Rate	5.1%	4.8%	

Major Employment Sectors - Top 10

Trade, transportation, and utilities	2,651	28%
Manufacturing	1,858	20%
Education and health services	1,300	14%
Local Government	1,255	13%
Leisure and hospitality	1,234	13%
Professional and business services	229	2%
Financial activities	220	2%
State Government	152	2%
Natural resources and mining	126	1%
Others	279	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Dillon	1,771,851	1,654,825	(6.6%)	514,203	459,597	(10.6%)	2,114,422	(7.5%)
Town Of Lake View	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Latta	171,854	160,038	(6.9%)	1,074,940	1,028,967	(4.3%)	1,189,005	(4.6%)
		1,814,863			1,488,564			
School District Debt								
Dillon County Board Of Education	55,282,004	54,233,246	(1.9%)	0	0	0.0%	54,233,246	(1.9%)
Dillon County School District 3	113,026	0	(100.0%)	0	0	0.0%	0	(100.0%)
Dillon County School District 4	355,991	179,227	(49.7%)	0	0	0.0%	179,227	(49.7%)
		54,412,473			0			

Bond Ratings

County Seat St. George

FitchRatings	
Moody's Investors Service	AA
Standard & Poors	AA

Debt Summary

	Prior Year	Current Year	Change
General Obligation	114,431,596	121,314,849	6.0%
Revenue	54,765,603	51,579,710	(5.8%)
Total Debt Outstanding	169,197,199	172,894,559	2.2%
Population	14,730	149,300	913.6%
Debt Per Capita	11,487	1,158	(89.9%)

Tax Summary

Assessed Property Valuation	608,035,985
General Obligation Debt to Assessed Value	7.9%
Current Tax Collections	95%
Major Sources of General Fund Revenue	
Property Taxes	34,416,033 58%
Fees, Fines And Forfeitures	13,064,994 22%
State Aid	6,905,256 12%
Other	4,431,854 8%
Interest Income	215,392 0%
Federal Aid	26,188 0%

Economic Profile

Personal Income	5,921,467	6,247,958	5.5%
Per Capita	402	42	(89.6%)
Employment			
Labor Force	75,411	78,135	3.6%
Employed	72,782	75,661	0.3%
Unemployed	2,629	2,474	(5.9%)
Unemployment Rate	3.5%	3.2%	
Major Employment Sectors - Top 10			
Trade, transportation, and utilities		6,743	19%
Local Government		5,512	15%
Manufacturing		5,277	15%
Leisure and hospitality		4,964	14%
Professional and business services		3,861	11%
Education and health services		3,488	10%
Construction		2,326	6%
Other services		1,259	3%
Financial activities		1,013	3%
Others		1,702	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Harleyville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Reevesville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ridgeville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Summerville	7,360,309	6,979,635	(5.2%)	0	0	0.0%	6,979,635	(5.2%)
		6,979,635			0			
School District Debt								
Dorchester County School District 2	326,239,732	321,121,000	(1.6%)	0	0	0.0%	321,121,000	(1.6%)
Dorchester County School District 4	14,360,997	13,147,149	(8.5%)	0	0	0.0%	13,147,149	(8.5%)
		334,268,149			0			

Bond Ratings

County Seat

Edgefield

FitchRatings

Moody's Investors Service

Standard & Poors

Debt Summary

	Prior Year	Current Year	Change
General Obligation	1,192,870	945,652	(20.7%)
Revenue	0	0	0.0%
Total Debt Outstanding	1,192,870	945,652	(20.7%)
Population	29,910	30,270	1.2%
Debt Per Capita	40	31	(22.5%)

Tax Summary

Assessed Property Valuation	82,418,000
General Obligation Debt to Assessed Value	1.1%
Current Tax Collections	92%
Major Sources of General Fund Revenue	
Property Taxes	7,653,025 43%
State Aid	4,541,987 26%
Other	4,124,778 23%
Fees, Fines And Forfeitures	1,311,656 7%
Interest Income	168,169 1%
Federal Aid	0 0%

Economic Profile

Personal Income	931,939	985,674	5.8%
Per Capita	31	33	6.5%
Employment			
Labor Force	10,815	10,825	0.1%
Employed	10,360	10,440	(3.5%)
Unemployed	455	385	(15.4%)
Unemployment Rate	4.2%	3.6%	
Major Employment Sectors - Top 10			
Manufacturing		1,010	17%
Local Government		874	15%
Trade, transportation, and utilities		662	11%
Natural resources and mining		619	11%
Leisure and hospitality		593	10%
Professional and business services		498	9%
Education and health services		431	7%
Federal Government		373	6%
State Government		269	5%
Others		500	9%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Edgefield	274,095	225,307	(17.8%)	0	0	0.0%	225,307	(17.8%)
Town Of Johnston	134,867	105,920	(21.5%)	0	0	0.0%	105,920	(21.5%)
Town Of Trenton	42,720	31,264	(26.8%)	0	0	0.0%	31,264	(26.8%)
		362,491			0			
School District Debt								
Edgefield County School District	4,190,000	3,165,000	(24.5%)	0	0	0.0%	3,165,000	(24.5%)
		3,165,000			0			
Special Purpose District Debt								
Edgefield County Hospital	1,521,730	1,421,160	(6.6%)	0	0	0.0%	1,421,160	(6.6%)
Edgefield County Water & Sewer Authority	0	0	0.0%	10,715,000	9,510,000	(11.2%)	9,510,000	(11.2%)
		1,421,160			9,510,000			

Bond Ratings

County Seat Winnsboro

FitchRatings	
Moody's Investors Service	AA
Standard & Poors	A+

Debt Summary

	Prior Year	Current Year	Change
General Obligation	4,567,622	4,095,990	(10.3%)
Revenue	0	0	0.0%
Total Debt Outstanding	4,567,622	4,095,990	(10.3%)
Population	25,050	25,190	0.6%
Debt Per Capita	182	163	(10.4%)

Tax Summary

Assessed Property Valuation	146,190,645
General Obligation Debt to Assessed Value	2.8%
Current Tax Collections	98%
Major Sources of General Fund Revenue	
Property Taxes	23,563,652 94%
Fees, Fines And Forfeitures	899,453 4%
Interest Income	354,616 1%
Other	217,879 1%
Federal Aid	0 0%
State Aid	0 0%

Economic Profile

Personal Income	818,319	823,450	0.6%
Per Capita	33	33	0.0%
Employment			
Labor Force	10,423	9,891	(5.1%)
Employed	9,444	9,371	(10.1%)
Unemployed	979	520	(46.9%)
Unemployment Rate	9.4%	5.3%	
Major Employment Sectors - Top 10			
Trade, transportation, and utilities		1,727	31%
Local Government		1,129	20%
Manufacturing		734	13%
Education and health services		695	13%
Professional and business services		489	9%
Leisure and hospitality		273	5%
State Government		133	2%
Construction		125	2%
Other services		67	1%
Others		184	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Ridgeway		0	0.0%		0	0.0%	0	0.0%
Town Of Winnsboro	10,597,742	14,301,963	35.0%	1,959,549	1,809,243	(7.7%)	16,111,206	28.3%
		14,301,963			1,809,243			
School District Debt								
Fairfield County School District	7,010,000	6,115,000	(12.8%)	0	0	0.0%	6,115,000	(12.8%)
School District Of Fairfield County		0	0.0%		0	0.0%	0	0.0%
		6,115,000			0			

Bond Ratings

County Seat

Florence

FitchRatings

Moody's Investors Service	AA
Standard & Poors	AA-

Debt Summary

Prior Year

Current Year

Change

General Obligation	76,350,000	74,784,000	(2.1%)
Revenue	4,185,000	3,800,000	(9.2%)
Total Debt Outstanding	80,535,000	78,584,000	(2.4%)
Population	142,350	143,230	0.6%
Debt Per Capita	566	549	(3.0%)

Tax Summary

Assessed Property Valuation	480,560,701
General Obligation Debt to Assessed Value	3.3%
Current Tax Collections	%

Major Sources of General Fund Revenue

Property Taxes	39,253,058	63%
Other	13,663,985	22%
State Aid	5,269,678	8%
Fees, Fines And Forfeitures	3,316,967	5%
Interest Income	614,286	1%
Federal Aid	181,529	0%

Economic Profile

Personal Income	5,599,526	5,779,656	3.2%
Per Capita	39	40	2.6%
Employment			
Labor Force	65,609	67,921	3.5%
Employed	62,812	65,383	(0.3%)
Unemployed	2,797	2,538	(9.3%)
Unemployment Rate	4.3%	3.7%	

Major Employment Sectors - Top 10

Trade, transportation, and utilities	13,505	20%
Education and health services	10,028	15%
Local Government	9,641	14%
Leisure and hospitality	8,550	13%
Professional and business services	7,494	11%
Manufacturing	6,591	10%
Financial activities	3,300	5%
State Government	2,579	4%
Construction	1,905	3%
Others	2,908	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Florence	12,885,126	16,620,924	29.0%	187,579,918	184,325,967	(1.7%)	200,946,891	0.2%
City Of Johnsonville	269,435	191,080	(29.1%)	5,290,000	5,125,000	(3.1%)	5,316,080	(4.4%)
City Of Lake City	2,032,076	1,970,641	(3.0%)	10,526,032	10,306,324	(2.1%)	12,276,965	(2.2%)
Town Of Coward	0	0	0.0%	730,435	690,339	(5.5%)	690,339	(5.5%)
Town Of Olanta	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pamplico	78,585	89,354	13.7%	436,400	425,982	(2.4%)	515,336	0.1%
Town Of Quinby	0	0	0.0%	371	0	(100.0%)	0	(100.0%)
Town Of Scranton	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Timmonsville	128,378	66,225	(48.4%)	0	0	0.0%	66,225	(48.4%)
		18,938,224			200,873,612			
School District Debt								
Florence County School District 1	32,060,000	34,005,000	6.1%	0	0	0.0%	34,005,000	6.1%
Florence County School District 2	1,061,000	534,000	(49.7%)	0	0	0.0%	534,000	(49.7%)
Florence County School District 3	3,162,000	3,774,000	19.4%	0	0	0.0%	3,774,000	19.4%
Florence County School District 4	668,648	0	(100.0%)	0	0	0.0%	0	(100.0%)
Florence County School District 5	672,221	338,919	(49.6%)	0	0	0.0%	338,919	(49.6%)
		38,651,919			0			
Special Purpose District Debt								
South Lynches Fire District	1,429,377	1,284,909	(10.1%)	0	0	0.0%	1,284,909	(10.1%)
		1,284,909			0			

Bond Ratings

County Seat Georgetown

FitchRatings	
Moody's Investors Service	AA
Standard & Poors	AA-

Debt Summary	Prior Year	Current Year	Change
General Obligation	23,425,000	22,200,000	(5.2%)
Revenue	0	0	0.0%
Total Debt Outstanding	23,425,000	22,200,000	(5.2%)
Population	68,950	69,650	1.0%
Debt Per Capita	340	319	(6.2%)

Tax Summary

Assessed Property Valuation	582,991,687
General Obligation Debt to Assessed Value	3.8%
Current Tax Collections	%
Major Sources of General Fund Revenue	
Property Taxes	17,253,941 60%
Fees, Fines And Forfeitures	7,410,446 26%
State Aid	2,918,264 10%
Interest Income	932,836 3%
Other	343,330 1%
Federal Aid	40,138 0%

Economic Profile

Personal Income	2,758,858	2,930,096	6.2%
Per Capita	40	42	5.0%
Employment			
Labor Force	25,824	26,743	3.6%
Employed	24,578	25,607	(0.8%)
Unemployed	1,246	1,136	(8.8%)
Unemployment Rate	4.8%	4.2%	
Major Employment Sectors - Top 10			
Leisure and hospitality		5,293	21%
Local Government		4,375	17%
Trade, transportation, and utilities		3,510	14%
Education and health services		2,558	10%
Manufacturing		2,398	10%
Professional and business services		2,102	8%
Financial activities		1,789	7%
Construction		1,176	5%
Natural resources and mining		613	2%
Others		1,271	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Georgetown	2,000,000	1,923,640	(3.8%)	16,653,604	19,307,275	15.9%	21,230,915	13.8%
Town Of Andrews	210,834	132,351	(37.2%)	3,651,242	3,413,780	(6.5%)	3,546,131	(8.2%)
Town Of Pawleys Island	0	0	0.0%	0	0	0.0%	0	0.0%
		2,055,991			22,721,055			
School District Debt								
Georgetown County School District	131,566,059	194,564,136	47.9%	0	0	0.0%	194,564,136	47.9%
		194,564,136			0			
Special Purpose District Debt								
Georgetown County Water & Sewer District	0	0	0.0%	29,978,590	28,444,927	(5.1%)	28,444,927	(5.1%)
Murrells Inlet Garden City Fire District	1,942,652	1,780,362	(8.4%)	0	0	0.0%	1,780,362	(8.4%)
		1,780,362			28,444,927			

Bond Ratings

County Seat Greenville

FitchRatings	AAA
Moody's Investors Service	AA
Standard & Poors	AAA

Debt Summary

	Prior Year	Current Year	Change
General Obligation	60,170,000	54,280,000	(9.8%)
Revenue	12,025,000	9,408,000	(21.8%)
Total Debt Outstanding	72,195,000	63,688,000	(11.8%)
Population	487,910	492,890	1.0%
Debt Per Capita	148	129	(12.8%)

Tax Summary

Assessed Property Valuation	2,430,617,172
General Obligation Debt to Assessed Value	2.2%
Current Tax Collections	98%
Major Sources of General Fund Revenue	
Property Taxes	97,036,794 60%
Fees, Fines And Forfeitures	35,021,272 22%
State Aid	20,927,733 13%
Other	7,434,628 5%
Interest Income	301,083 0%
Federal Aid	0 0%

Economic Profile

Personal Income	23,347,725	25,013,621	7.1%
Per Capita	48	51	6.3%
Employment			
Labor Force	247,597	256,550	3.6%
Employed	239,409	248,547	0.4%
Unemployed	8,188	8,003	(2.3%)
Unemployment Rate	3.3%	3%	
Major Employment Sectors - Top 10			
Professional and business services		59,379	21%
Trade, transportation, and utilities		51,370	18%
Education and health services		34,455	12%
Leisure and hospitality		31,494	11%
Manufacturing		29,972	11%
Local Government		27,413	10%
Financial activities		15,242	5%
Construction		13,256	5%
Other services		6,737	2%
Others		11,449	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Fountain Inn	849,250	572,750	(32.6%)	9,969,735	15,374,864	54.2%	15,947,614	47.4%
City Of Greenville	5,500,000	4,675,000	(15.0%)	80,507,905	70,203,860	(12.8%)	74,878,860	(12.9%)
City Of Greer	4,507,296	6,122,399	35.8%	94,686,394	88,949,424	(6.1%)	95,071,823	(4.2%)
City Of Mauldin	2,922,554	2,895,777	(0.9%)	4,000,165	3,528,401	(11.8%)	6,424,178	(7.2%)
City Of Simpsonville	2,432,175	1,416,635	(41.8%)	15,278,000	13,943,000	(8.7%)	15,359,635	(13.3%)
City Of Travelers Rest	54,611	45,954	(15.9%)	9,714,343	9,200,507	(5.3%)	9,246,461	(5.3%)
		15,728,515			201,200,056			
School District Debt								
Greenville County School District	46,726,000	45,492,000	(2.6%)	718,030,000	673,761,000	(6.2%)	719,253,000	(6.0%)
		45,492,000			673,761,000			
Special Purpose District Debt								
Belmont Fire And Sanitation District	0	1,182,000	100.0%	0	0	0.0%	1,182,000	100.0%
Berea Public Service District	1,045,000	2,263,000	116.6%	0	0	0.0%	2,263,000	116.6%
Boiling Springs Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Canebrake Fire And Sewer	0	1,500,000	100.0%	0	0	0.0%	1,500,000	100.0%
Ceasars Head Fire Service Area	0	1,500,000	100.0%	0	0	0.0%	1,500,000	100.0%
Clear Springs Fire District	3,705,000	3,545,000	(4.3%)	0	0	0.0%	3,545,000	(4.3%)
Donaldson Fire Service Area	0	0	0.0%	0	0	0.0%	0	0.0%
Duncan Chapel Fire District	1,446,746	1,427,569	(1.3%)	0	0	0.0%	1,427,569	(1.3%)
Dunklin Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Foothills Fire Service Area	0	0	0.0%	0	0	0.0%	0	0.0%
Fountain Inn Fire District	1,375,000	1,230,000	(10.5%)	0	0	0.0%	1,230,000	(10.5%)
Gantt District	402,120	228,860	(43.1%)	0	0	0.0%	228,860	(43.1%)
Glassy Mountain Fire Service District	1,685,000	1,470,000	(12.8%)	0	0	0.0%	1,470,000	(12.8%)
Gowensville Public Service District	0	0	0.0%	0	0	0.0%	0	0.0%
Gowensville Volunteer Fire Dept		0	0.0%		0	0.0%	0	0.0%
Greenville Arena District	15,260,000	13,505,000	(11.5%)	16,340,000	14,690,000	(10.1%)	28,195,000	(10.8%)
Greenville Fire Service Area	0	0	0.0%	0	0	0.0%	0	0.0%
Greer Fire Service Area	0	0	0.0%	0	0	0.0%	0	0.0%
Lake Cunningham Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Marietta Water, Fire, Sanitation And Sewer	0	0	0.0%	0	0	0.0%	0	0.0%
Mauldin Fire Service Area	1,240,000	1,095,000	(11.7%)	0	0	0.0%	1,095,000	(11.7%)
Metropolitan Sewer	0	0	0.0%	0	0	0.0%	0	0.0%
North Greenville Fire District	1,160,000	1,045,000	(9.9%)	0	0	0.0%	1,045,000	(9.9%)
Parker Sewer And Fire Sub-district	0	0	0.0%	8,560,000	8,560,000	0.0%	8,560,000	0.0%
Pelham-batesville Fire And Sewer	0	0	0.0%	0	0	0.0%	0	0.0%
Piedmont Park Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Piedmont Public Service District	0	0	0.0%	0	0	0.0%	0	0.0%
Rabon Creek Watershed District 25	0	0	0.0%	0	0	0.0%	0	0.0%
River Falls Fire Department	230,003	186,759	(18.8%)	0	0	0.0%	186,759	(18.8%)
Simpsonville Fire Service Area	2,885,000	2,705,000	(6.2%)	0	0	0.0%	2,705,000	(6.2%)
Slater Marietta Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
South Greenville Fire District	129,000	2,665,000	1,965.9%	0	0	0.0%	2,665,000	1,965.9%
South Tyger River Watershed District 29	0	0	0.0%	0	0	0.0%	0	0.0%
Taylor's Fire & Sewer District	1,894,140	1,811,329	(4.4%)	555,000	485,000	(12.6%)	2,296,329	(6.2%)

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Tigerville Fire District	285,000	250,000	(12.3%)	0	0	0.0%	250,000	(12.3%)
Wade Hampton Fire And Sewer District	0	0	0.0%	0	0	0.0%	0	0.0%
		37,609,517			23,735,000			

Bond Ratings

County Seat Greenwood

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

	Prior Year	Current Year	Change
General Obligation	4,473,356	6,461,432	44.4%
Revenue	0	0	0.0%
Total Debt Outstanding	4,473,356	6,461,432	44.4%
Population	74,320	74,840	0.7%
Debt Per Capita	60	86	43.3%

Tax Summary

Assessed Property Valuation	270,711,039	
General Obligation Debt to Assessed Value	2.4%	
Current Tax Collections	%	
Major Sources of General Fund Revenue		
Property Taxes	15,882,591	75%
State Aid	3,285,001	15%
Other	1,529,102	7%
Fees, Fines And Forfeitures	433,175	2%
Interest Income	159,241	1%
Federal Aid	4,324	0%

Economic Profile

Personal Income	2,520,738	2,647,423	5.0%
Per Capita	34	35	2.9%
Employment			
Labor Force	31,860	31,737	(0.4%)
Employed	30,602	30,469	(4.4%)
Unemployed	1,258	1,268	0.8%
Unemployment Rate	3.9%	4%	
Major Employment Sectors - Top 10			
Manufacturing		5,999	21%
Local Government		5,180	18%
Trade, transportation, and utilities		4,888	17%
Education and health services		3,253	11%
Leisure and hospitality		3,180	11%
Professional and business services		2,478	9%
State Government		1,601	5%
Construction		997	3%
Financial activities		809	3%
Others		728	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Greenwood	1,682,058	1,559,889	(7.3%)	27,530,000	24,970,000	(9.3%)	26,529,889	(9.2%)
Town Of Hodges	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ninety Six	163,936	134,147	(18.2%)	0	0	0.0%	134,147	(18.2%)
Town Of Troy	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ware Shoals	0	0	0.0%	1,411,752	1,351,251	(4.3%)	1,351,251	(4.3%)
		1,694,036			26,321,251			
School District Debt								
Greenwood School District 50	4,698,000	4,488,000	(4.5%)	115,499,965	109,532,144	(5.2%)	114,020,144	(5.1%)
Greenwood School District 51	277,000	207,000	(25.3%)	0	0	0.0%	207,000	(25.3%)
Greenwood School District 52	22,402,000	21,198,842	(5.4%)	0	0	0.0%	21,198,842	(5.4%)
		25,893,842			109,532,144			
Special Purpose District Debt								
Greenwood Metropolitan Sewer District	7,350,000	5,797,000	(21.1%)	0	0	0.0%	5,797,000	(21.1%)
		5,797,000			0			

Bond Ratings

County Seat

Hampton

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

General Obligation	6,096,000	4,849,000	(20.5%)
Revenue	0	0	0.0%
Total Debt Outstanding	6,096,000	4,849,000	(20.5%)
Population	23,230	23,390	0.7%
Debt Per Capita	262	207	(21.0%)

Tax Summary

Assessed Property Valuation	51,554,998
General Obligation Debt to Assessed Value	0.0%
Current Tax Collections	85%

Major Sources of General Fund Revenue

Property Taxes	12,062,781	60%
Other	4,648,215	23%
Federal Aid	2,076,888	10%
State Aid	915,251	5%
Fees, Fines And Forfeitures	337,308	2%
Interest Income	47,463	0%

Economic Profile

Personal Income	604,937	628,382	3.9%
Per Capita	26	27	3.8%
Employment			
Labor Force	8,259	8,551	3.5%
Employed	7,927	8,225	(0.4%)
Unemployed	332	326	(1.8%)
Unemployment Rate	4%	3.8%	

Major Employment Sectors - Top 10

Trade, transportation, and utilities	1,037	23%
Local Government	973	21%
Education and health services	514	11%
Manufacturing	389	8%
Leisure and hospitality	318	7%
Federal Government	316	7%
Natural resources and mining	280	6%
Professional and business services	271	6%
Construction	219	5%
Others	270	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Brunson	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Estill	72,359	76,412	5.6%	3,643,372	3,398,835	(6.7%)	3,475,247	(6.5%)
Town Of Furman	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Gifford	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Hampton	727,643	700,000	(3.8%)	0	0	0.0%	700,000	(3.8%)
Town Of Luray	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Scotia	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Varnville	32,221	181,252	462.5%	0	0	0.0%	181,252	462.5%
Town Of Yemassee	71,407	77,978	9.2%	0	0	0.0%	77,978	9.2%
		1,035,642			3,398,835			
School District Debt								
Hampton County School District 1	13,216,261	12,449,608	(5.8%)	0	0	0.0%	12,449,608	(5.8%)
Hampton County School District 2	4,621,448	4,176,982	(9.6%)	0	0	0.0%	4,176,982	(9.6%)
		16,626,590			0			

Bond Ratings

County Seat

Conway

FitchRatings	AA+
Moody's Investors Service	AA
Standard & Poors	AA+

Debt Summary

Prior Year

Current Year

Change

General Obligation	67,912,000	49,217,000	(27.5%)
Revenue	145,457,992	54,221,730	(62.7%)
Total Debt Outstanding	213,369,992	103,438,730	(51.5%)
Population	311,650	316,810	1.7%
Debt Per Capita	685	327	(52.3%)

Tax Summary

Assessed Property Valuation	2,289,419,000
General Obligation Debt to Assessed Value	2.1%
Current Tax Collections	96%

Major Sources of General Fund Revenue

Property Taxes	100,346,106	58%
Fees, Fines And Forfeitures	46,296,267	27%
State Aid	12,698,348	7%
Other	9,777,490	6%
Interest Income	2,880,979	2%
Federal Aid	298,447	0%

Economic Profile

Personal Income	11,837,728	12,764,585	7.8%
Per Capita	38	40	5.3%
Employment			
Labor Force	139,325	160,182	15.0%
Employed	133,205	154,041	10.6%
Unemployed	6,120	6,141	0.3%
Unemployment Rate	4.4%	3.8%	

Major Employment Sectors - Top 10

Leisure and hospitality	43,112	31%
Trade, transportation, and utilities	30,090	21%
Education and health services	13,526	10%
Professional and business services	13,019	9%
Local Government	12,774	9%
Construction	7,966	6%
Financial activities	7,884	6%
State Government	3,363	2%
Other services	3,349	2%
Others	6,161	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Conway	631,184	546,370	(13.4%)	5,129,131	4,013,762	(21.7%)	4,560,132	(20.8%)
City Of Loris	1,280,265	1,174,309	(8.3%)	0	0	0.0%	1,174,309	(8.3%)
City Of Myrtle Beach	173,210,334	171,797,132	(0.8%)	44,233,107	42,613,193	(3.7%)	214,410,325	(1.4%)
City Of North Myrtle Beach	2,666,709	0	(100.0%)	5,324,708	3,589,078	(32.6%)	3,589,078	(55.1%)
Town Of Atlantic Beach	362,418	362,418	0.0%	0	0	0.0%	362,418	0.0%
Town Of Aynor	0	67,000	100.0%	0	0	0.0%	67,000	100.0%
Town Of Briarcliffe Acres	83,000	60,000	(27.7%)	0	0	0.0%	60,000	(27.7%)
Town Of Surfside Beach	219,441	146,294	(33.3%)	0	0	0.0%	146,294	(33.3%)
		174,153,523			50,216,033			
School District Debt								
Horry County School District	426,745,000	383,850,000	(10.1%)	0	0	0.0%	383,850,000	(10.1%)
		383,850,000			0			
Special Purpose District Debt								
Horry County Fire Protection	15,182,000	12,797,000	(15.7%)	0	0	0.0%	12,797,000	(15.7%)
		12,797,000			0			

Bond Ratings

County Seat

Ridgeland

FitchRatings

Moody's Investors Service	AA
Standard & Poors	AA-

Debt Summary

Prior Year

Current Year

Change

General Obligation	5,632,431	6,961,263	23.6%
Revenue	14,756,849	13,786,209	(6.6%)
Total Debt Outstanding	20,389,280	20,747,472	1.8%
Population	25,810	26,130	1.2%
Debt Per Capita	790	794	0.5%

Tax Summary

Assessed Property Valuation	150,672,423
General Obligation Debt to Assessed Value	4.6%
Current Tax Collections	%

Major Sources of General Fund Revenue

Property Taxes	20,777,197	64%
Other	6,927,902	21%
Fees, Fines And Forfeitures	3,703,653	11%
State Aid	1,092,501	3%
Federal Aid	146,534	0%
Interest Income	22,337	0%

Economic Profile

Personal Income	790,052	847,161	7.2%
Per Capita	31	32	3.2%
Employment			
Labor Force	11,916	11,916	0.0%
Employed	11,515	11,515	(3.4%)
Unemployed	401	401	0.0%
Unemployment Rate	3.4%	3.4%	

Major Employment Sectors - Top 10

Trade, transportation, and utilities	2,326	23%
Education and health services	2,116	21%
Construction	1,371	14%
Leisure and hospitality	990	10%
Professional and business services	966	10%
Local Government	955	10%
State Government	297	3%
Manufacturing	292	3%
Other services	213	2%
Others	395	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Hardeeville	729,700	711,984	(2.4%)	14,536,384	15,486,355	6.5%	16,198,339	6.1%
Town Of Ridgeland		0	0.0%		0	0.0%	0	0.0%
		711,984			15,486,355			
School District Debt								
Jasper County School District	22,909,903	29,985,169	30.9%	0	0	0.0%	29,985,169	30.9%
		29,985,169			0			

Bond Ratings

County Seat

Camden

FitchRatings	AA+
Moody's Investors Service	AA
Standard & Poors	A+

Debt Summary

Prior Year

Current Year

Change

General Obligation	3,830,906	4,248,279	10.9%
Revenue	29,572,208	27,432,230	(7.2%)
Total Debt Outstanding	33,403,114	31,680,509	(5.2%)
Population	66,970	67,700	1.1%
Debt Per Capita	499	468	(6.2%)

Tax Summary

Assessed Property Valuation	228,325,453
General Obligation Debt to Assessed Value	1.9%
Current Tax Collections	%

Major Sources of General Fund Revenue

Property Taxes	21,619,173	54%
Fees, Fines And Forfeitures	8,684,712	22%
State Aid	6,658,894	17%
Other	2,719,393	7%
Interest Income	272,621	1%
Federal Aid	0	0%

Economic Profile

Personal Income	2,591,183	2,704,175	4.4%
Per Capita	39	40	2.6%
Employment			
Labor Force	29,114	29,597	1.7%
Employed	27,901	28,476	(2.2%)
Unemployed	1,213	1,121	(7.6%)
Unemployment Rate	4.2%	3.8%	

Major Employment Sectors - Top 10

Trade, transportation, and utilities	3,696	21%
Manufacturing	3,057	17%
Education and health services	2,621	15%
Local Government	2,265	13%
Leisure and hospitality	1,817	10%
Professional and business services	1,707	10%
Construction	936	5%
Financial activities	482	3%
Natural resources and mining	472	3%
Others	770	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Camden	864,214	626,212	(27.5%)	58,256,079	63,601,409	9.2%	64,227,621	8.6%
Town Of Bethune	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Elgin	0	0	0.0%	0	0	0.0%	0	0.0%
		626,212			63,601,409			
School District Debt								
Kershaw County School District	255,927,529	245,412,598	(4.1%)	0	0	0.0%	245,412,598	(4.1%)
		245,412,598			0			
Special Purpose District Debt								
Lugoff Fire District	2,239,740	1,894,450	(15.4%)	0	0	0.0%	1,894,450	(15.4%)
		1,894,450			0			

Bond Ratings

County Seat

Lancaster

FitchRatings

Moody's Investors Service	AA
Standard & Poors	AA-

Debt Summary

Prior Year

Current Year

Change

General Obligation	27,060,000	40,250,000	48.7%
Revenue	2,312,360	2,148,607	(7.1%)
Total Debt Outstanding	29,372,360	42,398,607	44.3%
Population	79,020	79,480	0.6%
Debt Per Capita	372	533	43.3%

Tax Summary

Assessed Property Valuation	382,992,513
General Obligation Debt to Assessed Value	4.8%
Current Tax Collections	97%

Major Sources of General Fund Revenue

Property Taxes	59,160,122	69%
Other	14,881,022	17%
State Aid	7,506,044	9%
Federal Aid	1,711,388	2%
Interest Income	1,272,202	1%
Fees, Fines And Forfeitures	1,045,268	1%

Economic Profile

Personal Income	4,396,577	4,685,740	6.6%
Per Capita	56	59	5.4%
Employment			
Labor Force	38,361	41,302	7.7%
Employed	36,697	39,602	3.2%
Unemployed	1,664	1,700	2.2%
Unemployment Rate	4.3%	4.1%	

Major Employment Sectors - Top 10

Professional and business services	6,559	25%
Trade, transportation, and utilities	4,256	16%
Manufacturing	3,273	12%
Local Government	3,189	12%
Education and health services	3,002	11%
Leisure and hospitality	2,369	9%
Construction	887	3%
Financial activities	766	3%
State Government	617	2%
Others	1,433	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Lancaster	0	0	0.0%	7,260,699	9,876,336	36.0%	9,876,336	36.0%
Town Of Heath Springs	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Kershaw	0	276,850	100.0%	0	276,850	100.0%	553,700	100.0%
		276,850			10,153,186			
School District Debt								
Lancaster County School District	130,052,000	198,905,000	52.9%	0	0	0.0%	198,905,000	52.9%
		198,905,000			0			
Special Purpose District Debt								
Lancaster County Natural Gas Authority	3,658,000	3,170,000	(13.3%)	0	0	0.0%	3,170,000	(13.3%)
Lancaster County Water And Sewer	0	0	0.0%	19,887,000	17,610,000	(11.4%)	17,610,000	(11.4%)
		3,170,000			17,610,000			

Bond Ratings

County Seat

Laurens

FitchRatings

Moody's Investors Service AA

Standard & Poors A+

Debt Summary

Prior Year

Current Year

Change

General Obligation	8,312,095	7,183,057	(13.6%)
Revenue	1,585,846	1,349,087	(14.9%)
Total Debt Outstanding	9,897,941	8,532,144	(13.8%)
Population	79,390	80,220	1.0%
Debt Per Capita	125	106	(15.2%)

Tax Summary

Assessed Property Valuation	198,311,470
General Obligation Debt to Assessed Value	3.6%
Current Tax Collections	93%

Major Sources of General Fund Revenue

Property Taxes	25,790,822	64%
Fees, Fines And Forfeitures	6,066,205	15%
State Aid	4,886,816	12%
Other	2,214,110	5%
Federal Aid	954,945	2%
Interest Income	371,382	1%

Economic Profile

Personal Income	2,232,030	2,319,448	3.9%
Per Capita	28	29	3.6%
Employment			
Labor Force	30,564	30,796	0.8%
Employed	29,283	29,648	(3.0%)
Unemployed	1,281	1,148	(10.4%)
Unemployment Rate	4.2%	3.7%	

Major Employment Sectors - Top 10

Manufacturing	7,075	33%
Trade, transportation, and utilities	3,516	16%
Local Government	2,960	14%
Education and health services	2,066	10%
Professional and business services	1,955	9%
Leisure and hospitality	1,679	8%
State Government	838	4%
Construction	655	3%
Financial activities	330	2%
Others	580	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Clinton	261,811	159,919	(38.9%)	8,652,632	8,059,435	(6.9%)	8,219,354	(7.8%)
City Of Laurens	1,043,449	822,141	(21.2%)	2,085,808	1,910,489	(8.4%)	2,732,630	(12.7%)
Town Of Cross Hill	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Gray Court	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Waterloo	0	0	0.0%	0	0	0.0%	0	0.0%
		982,060			9,969,924			
School District Debt								
Laurens County School District 55	3,524,000	1,800,000	(48.9%)	28,324,230	27,795,128	(1.9%)	29,595,128	(7.1%)
Laurens County School District 56	40,151,970	37,476,134	(6.7%)	0	0	0.0%	37,476,134	(6.7%)
		39,276,134			27,795,128			
Special Purpose District Debt								
Cross Hill Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Durbin Creek Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Ekorn Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Gray Court Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Greenpond Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Hickory Tavern Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Joanna Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Mountville Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Renno Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Sandy Springs Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Waterloo Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Western Laurens Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Youngs Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
		0			0			

Bond Ratings

County Seat Bishopville

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

	Prior Year	Current Year	Change
General Obligation	779,610	1,024,001	31.3%
Revenue	1,950,000	1,310,000	(32.8%)
Total Debt Outstanding	2,729,610	2,334,001	(14.5%)
Population	21,080	21,180	0.5%
Debt Per Capita	129	110	(14.7%)

Tax Summary

Assessed Property Valuation	35,584,559
General Obligation Debt to Assessed Value	2.9%
Current Tax Collections	99%

Major Sources of General Fund Revenue

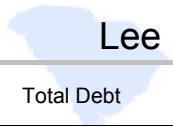
Property Taxes	8,583,392	53%
Fees, Fines And Forfeitures	5,378,788	33%
State Aid	1,993,549	12%
Federal Aid	227,820	1%
Interest Income	0	0%
Other	0	0%

Economic Profile

Personal Income	548,535	560,672	2.2%
Per Capita	26	26	0.0%
Employment			
Labor Force	6,503	6,772	4.1%
Employed	6,152	6,441	(1.0%)
Unemployed	351	331	(5.7%)
Unemployment Rate	5.4%	4.9%	

Major Employment Sectors - Top 10

Trade, transportation, and utilities	665	18%
Education and health services	633	17%
Local Government	592	16%
State Government	399	11%
Manufacturing	392	11%
Leisure and hospitality	318	9%
Professional and business services	223	6%
Other services	216	6%
Natural resources and mining	97	3%
Others	84	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bishopville	6,604	5,630	(14.7%)	38,000	0	(100.0%)	5,630	(87.4%)
Town Of Lynchburg	14,969	10,316	(31.1%)	583,011	565,586	(3.0%)	575,902	(3.7%)
		15,946			565,586			
School District Debt								
Lee County School District	835,000	835,000	0.0%	26,405,000	24,970,000	(5.4%)	25,805,000	(5.3%)
		835,000			24,970,000			

Bond Ratings

County Seat

Lexington

FitchRatings

Moody's Investors Service AA

Standard & Poors AA

Debt Summary

	Prior Year	Current Year	Change
General Obligation	34,834,906	30,793,373	(11.6%)
Revenue	0	0	0.0%
Total Debt Outstanding	34,834,906	30,793,373	(11.6%)
Population	290,570	294,510	1.4%
Debt Per Capita	120	105	(12.5%)

Tax Summary

Assessed Property Valuation	1,317,933,730
General Obligation Debt to Assessed Value	2.3%
Current Tax Collections	96%
Major Sources of General Fund Revenue	
Property Taxes	110,605,468 62%
Fees, Fines And Forfeitures	27,499,212 15%
Other	26,868,324 15%
State Aid	11,601,658 6%
Interest Income	3,141,814 2%
Federal Aid	0 0%

Economic Profile

Personal Income	12,932,758	13,722,876	6.1%
Per Capita	45	47	4.4%
Employment			
Labor Force	147,061	150,622	2.4%
Employed	142,023	146,056	(0.7%)
Unemployed	5,038	4,566	(9.4%)
Unemployment Rate	3.4%	3%	
Major Employment Sectors - Top 10			
Trade, transportation, and utilities		32,575	27%
Local Government		17,579	14%
Leisure and hospitality		13,135	11%
Manufacturing		12,669	10%
Education and health services		11,856	10%
Professional and business services		11,851	10%
Construction		6,590	5%
Financial activities		4,730	4%
Other services		3,509	3%
Others		7,006	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Cayce	593,591	645,572	8.8%	72,718,840	68,612,416	(5.6%)	69,257,988	(5.5%)
City Of West Columbia	2,085,876	5,143,441	146.6%	43,720,079	56,153,470	28.4%	61,296,911	33.8%
Town Of Batesburg-leesville	439,936	345,228	(21.5%)	1,320,000	1,150,000	(12.9%)	1,495,228	(15.0%)
Town Of Chapin	492,378	372,727	(24.3%)	0	0	0.0%	372,727	(24.3%)
Town Of Gaston	0	0	0.0%	16,988	0	(100.0%)	0	(100.0%)
Town Of Gilbert	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Irmo	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Lexington	2,014,106	1,293,660	(35.8%)	67,489,101	77,654,764	15.1%	78,948,424	13.6%
Town Of Pelion	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pine Ridge	40,000	30,000	(25.0%)	0	0	0.0%	30,000	(25.0%)
Town Of South Congaree	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Springdale	657,634	1,280,167	94.7%	0	0	0.0%	1,280,167	94.7%
Town Of Summit	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Swansea	0	49,471	100.0%	2,411,085	2,446,158	1.5%	2,495,629	3.5%
		9,160,266			206,016,808			
School District Debt								
Lexington County School District 1	396,233,000	452,155,000	14.1%	62,785,000	58,985,000	(6.1%)	511,140,000	11.4%
Lexington County School District 2	231,712,000	227,430,000	(1.8%)	21,750,000	20,415,000	(6.1%)	247,845,000	(2.2%)
Lexington County School District 3	3,474,000	3,790,000	9.1%	17,961	0	(100.0%)	3,790,000	8.5%
Lexington County School District 4	51,645,000	49,995,000	(3.2%)	240,856	202,674	(15.9%)	50,197,674	(3.3%)
Lexington County School District 5	202,949,000	192,456,000	(5.2%)	1,425,901	962,639	(32.5%)	193,418,639	(5.4%)
		925,826,000			80,565,313			
Special Purpose District Debt								
Columbia Metropolitan Airport	4,990,000	4,425,000	(11.3%)	30,199,982	26,946,361	(10.8%)	31,371,361	(10.9%)
Gaston Rural Community Water District	0	0	0.0%	162,702	126,672	(22.1%)	126,672	(22.1%)
Gilbert-summit Rural Water District	0	0	0.0%	2,772,389	2,591,180	(6.5%)	2,591,180	(6.5%)
Irmo Chapin Recreation District	20,895,000	19,450,000	(6.9%)	0	0	0.0%	19,450,000	(6.9%)
Irmo Fire District	940,000	635,000	(32.4%)	0	0	0.0%	635,000	(32.4%)
Lexington County Rural Recreation District	29,005,000	26,320,000	(9.3%)	0	0	0.0%	26,320,000	(9.3%)
Lexington Joint Municipal Water & Sewer District	0	0	0.0%	42,117,012	39,902,472	(5.3%)	39,902,472	(5.3%)
		50,830,000			69,566,685			

Bond Ratings

County Seat

Marion

FitchRatings

Moody's Investors Service

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

General Obligation	5,773,631	4,027,663	(30.2%)
Revenue	0	0	0.0%
Total Debt Outstanding	5,773,631	4,027,663	(30.2%)
Population	34,930	35,020	0.3%
Debt Per Capita	165	115	(30.3%)

Tax Summary

Assessed Property Valuation	74,856,580
General Obligation Debt to Assessed Value	5.4%
Current Tax Collections	%

Major Sources of General Fund Revenue

Property Taxes	9,792,123	44%
Other	5,521,109	25%
Fees, Fines And Forfeitures	4,870,756	22%
State Aid	2,089,611	9%
Federal Aid	114,386	1%
Interest Income	59,009	0%

Economic Profile

Personal Income	943,698	977,486	3.6%
Per Capita	27	28	3.7%
Employment			
Labor Force	12,735	13,399	5.2%
Employed	11,914	12,718	(0.1%)
Unemployed	821	681	(17.1%)
Unemployment Rate	6.4%	5.1%	

Major Employment Sectors - Top 10

Trade, transportation, and utilities	1,631	23%
Education and health services	1,364	20%
Local Government	1,120	16%
Manufacturing	673	10%
Leisure and hospitality	623	9%
Professional and business services	611	9%
Financial activities	329	5%
Construction	201	3%
State Government	162	2%
Others	276	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Marion	286,919	218,034	(24.0%)	0	0	0.0%	218,034	(24.0%)
City Of Mullins	460,958	293,781	(36.3%)	591,000	534,000	(9.6%)	827,781	(21.3%)
Town Of Nichols	0	0	0.0%	0	0	0.0%	0	0.0%
		511,815			534,000			
School District Debt								
Marion County School District	609,000	612,000	0.5%	0	0	0.0%	612,000	0.5%
		612,000			0			

Bond Ratings

County Seat Bennettsville

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

	Prior Year	Current Year	Change
General Obligation	3,238,512	2,721,799	(16.0%)
Revenue	0	850,000	100.0%
Total Debt Outstanding	3,238,512	3,571,799	10.3%
Population	27,230	27,100	(0.5%)
Debt Per Capita	119	132	10.9%

Tax Summary

Assessed Property Valuation		88,421,770	
General Obligation Debt to Assessed Value			3.1%
Current Tax Collections			95%
Major Sources of General Fund Revenue			
Property Taxes		10,166,815	68%
State Aid		2,058,361	14%
Fees, Fines And Forfeitures		1,770,476	12%
Other		914,111	6%
Federal Aid		116,133	1%
Interest Income		17,348	0%

Economic Profile

Personal Income	801,034	833,171	4.0%
Per Capita	29	31	6.9%
Employment			
Labor Force	9,333	9,382	0.5%
Employed	8,780	8,859	(5.1%)
Unemployed	553	523	(5.4%)
Unemployment Rate	5.9%	5.6%	
Major Employment Sectors - Top 10			
Manufacturing		2,454	35%
Trade, transportation, and utilities		1,032	15%
Local Government		950	14%
Education and health services		790	11%
State Government		364	5%
Federal Government		338	5%
Professional and business services		323	5%
Leisure and hospitality		318	5%
Financial activities		166	2%
Others		256	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bennettsville	2,029,860	2,169,521	6.9%	11,362,273	10,834,972	(4.6%)	13,004,493	(2.9%)
Town Of Blenheim	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Clio	9,600	0	(100.0%)	0	0	0.0%	0	(100.0%)
Town Of Mccoll	237,739	611,246	157.1%	0	0	0.0%	611,246	157.1%
Town Of Tatum	0	0	0.0%	0	0	0.0%	0	0.0%
		2,780,767			10,834,972			

Bond Ratings

County Seat McCormick

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

	Prior Year	Current Year	Change
General Obligation	913,213	665,766	(27.1%)
Revenue	2,258,969	1,774,523	(21.4%)
Total Debt Outstanding	3,172,182	2,440,289	(23.1%)
Population	11,480	11,590	1.0%
Debt Per Capita	276	211	(23.6%)

Tax Summary

Assessed Property Valuation	45,575,402	
General Obligation Debt to Assessed Value	1.5%	
Current Tax Collections	%	
Major Sources of General Fund Revenue		
Property Taxes	6,078,382	78%
State Aid	585,109	8%
Other	489,997	6%
Fees, Fines And Forfeitures	436,421	6%
Federal Aid	197,352	3%
Interest Income	10,089	0%

Economic Profile

Personal Income	338,516	362,406	7.1%
Per Capita	29	31	6.9%
Employment			
Labor Force	3,460	3,501	1.2%
Employed	3,321	3,377	(2.4%)
Unemployed	139	124	(10.8%)
Unemployment Rate	4%	3.5%	
Major Employment Sectors - Top 10			
State Government		361	28%
Manufacturing		216	17%
Education and health services		184	14%
Trade, transportation, and utilities		151	12%
Other services		116	9%
Professional and business services		113	9%
Leisure and hospitality		83	6%
Federal Government		67	5%
Others		0	0%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Mccormick	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Parksville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Plum Branch	0	0	0.0%	0	0	0.0%	0	0.0%
		0			0			
School District Debt								
Mccormick County School District	979,000	1,981,000	102.3%	0	0	0.0%	1,981,000	102.3%
		1,981,000			0			

Bond Ratings

County Seat

Newberry

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

	Prior Year	Current Year	Change
General Obligation	26,140,777	21,680,467	(17.1%)
Revenue	3,515,000	3,185,000	(9.4%)
Total Debt Outstanding	29,655,777	24,865,467	(16.2%)
Population	40,650	40,900	0.6%
Debt Per Capita	730	608	(16.7%)

Tax Summary

Assessed Property Valuation	136,156,312
General Obligation Debt to Assessed Value	4.3%
Current Tax Collections	97%

Major Sources of General Fund Revenue

Property Taxes	18,696,404	73%
State Aid	2,986,258	12%
Fees, Fines And Forfeitures	2,337,337	9%
Interest Income	1,126,780	4%
Other	340,873	1%
Federal Aid	148,567	1%

Economic Profile

Personal Income	1,418,134	1,455,772	2.7%
Per Capita	35	36	2.9%
Employment			
Labor Force	19,348	19,032	(1.6%)
Employed	18,564	18,391	(4.9%)
Unemployed	784	641	(18.2%)
Unemployment Rate	4.1%	3.4%	

Major Employment Sectors - Top 10

Manufacturing	5,314	36%
Trade, transportation, and utilities	2,050	14%
Local Government	2,009	14%
Education and health services	1,345	9%
Leisure and hospitality	1,146	8%
Construction	806	5%
Professional and business services	667	5%
Natural resources and mining	538	4%
Financial activities	270	2%
Others	630	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Newberry	0	0	0.0%	50,610,263	48,274,207	(4.6%)	48,274,207	(4.6%)
Town Of Little Mountain	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Peak	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pomaria	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Prosperity	0	0	0.0%	206,675	179,267	(13.3%)	179,267	(13.3%)
Town Of Silverstreet	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Whitmire	0	0	0.0%	509,791	430,030	(15.6%)	430,030	(15.6%)
		0			48,883,504			
School District Debt								
Newberry County School District	62,418,408	58,782,695	(5.8%)	0	0	0.0%	58,782,695	(5.8%)
		58,782,695			0			
Special Purpose District Debt								
Newberry County Water & Sewer	0	0	0.0%	4,180,242	3,953,360	(5.4%)	3,953,360	(5.4%)
Newberry Hospital	0	0	0.0%	6,273,164	5,680,000	(9.5%)	5,680,000	(9.5%)
		0			9,633,360			

Bond Ratings

County Seat

Walhalla

FitchRatings

Moody's Investors Service AA

Standard & Poors AA

Debt Summary

Prior Year

Current Year

Change

General Obligation	15,921,623	14,367,461	(9.8%)
Revenue	2,011,000	7,859,894	290.8%
Total Debt Outstanding	17,932,623	22,227,355	23.9%
Population	81,420	82,300	1.1%
Debt Per Capita	220	270	22.7%

Tax Summary

Assessed Property Valuation	576,631,793
General Obligation Debt to Assessed Value	2.5%
Current Tax Collections	98%

Major Sources of General Fund Revenue

Property Taxes	36,427,878	75%
Fees, Fines And Forfeitures	6,708,991	14%
State Aid	3,741,314	8%
Interest Income	982,420	2%
Federal Aid	447,052	1%
Other	239,153	0%

Economic Profile

Personal Income	3,200,844	3,394,502	6.1%
Per Capita	39	41	5.1%
Employment			
Labor Force	35,051	36,044	2.8%
Employed	33,731	34,757	(0.8%)
Unemployed	1,320	1,287	(2.5%)
Unemployment Rate	3.8%	3.6%	

Major Employment Sectors - Top 10

Manufacturing	6,210	25%
Trade, transportation, and utilities	5,015	20%
Local Government	3,726	15%
Leisure and hospitality	2,303	9%
Education and health services	2,048	8%
Professional and business services	1,468	6%
Construction	1,274	5%
Other services	780	3%
Financial activities	751	3%
Others	935	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Seneca	445,851	335,332	(24.8%)	22,858,590	20,862,524	(8.7%)	21,197,856	(9.0%)
City Of Walhalla	124,010	129,016	4.0%	0	19,825,000	100.0%	19,954,016	15,990.7%
City Of Westminster	295,098	398,802	35.1%	1,540,857	1,058,725	(31.3%)	1,457,527	(20.6%)
Town Of West Union	0	0	0.0%	0	0	0.0%	0	0.0%
		863,150			41,746,249			
School District Debt								
Oconee County School District	46,665,583	47,650,000	2.1%	0	0	0.0%	47,650,000	2.1%
		47,650,000			0			
Special Purpose District Debt								
Keowee Fire Tax District	409,586	821,532	100.6%	0	0	0.0%	821,532	100.6%
Pioneer Rural Water District	0	0	0.0%	3,395,031	3,022,528	(11.0%)	3,022,528	(11.0%)
		821,532			3,022,528			

Bond Ratings

County Seat Orangeburg

FitchRatings	A
Moody's Investors Service	AA
Standard & Poors	A-

Debt Summary

	Prior Year	Current Year	Change
General Obligation	8,445,959	8,445,959	0.0%
Revenue	67,220,256	67,220,256	0.0%
Total Debt Outstanding	75,666,215	75,666,215	0.0%
Population	95,900	96,400	0.5%
Debt Per Capita	789	785	(0.5%)

Tax Summary

Assessed Property Valuation	303,607,264
General Obligation Debt to Assessed Value	2.8%
Current Tax Collections	%
Major Sources of General Fund Revenue	
Property Taxes	37,420,812 60%
Fees, Fines And Forfeitures	11,439,061 18%
State Aid	8,569,369 14%
Federal Aid	2,702,302 4%
Other	1,500,000 2%
Interest Income	475,323 1%

Economic Profile

Personal Income	2,857,637	2,939,936	2.9%
Per Capita	30	30	0.0%
Employment			
Labor Force	35,938	35,086	(2.4%)
Employed	33,431	33,117	(7.8%)
Unemployed	2,507	1,969	(21.5%)
Unemployment Rate	7%	5.6%	
Major Employment Sectors - Top 10			
Trade, transportation, and utilities		5,832	20%
Manufacturing		5,620	19%
Local Government		4,733	16%
Leisure and hospitality		3,590	12%
Education and health services		3,481	12%
Professional and business services		1,521	5%
State Government		1,418	5%
Construction		893	3%
Financial activities		710	2%
Others		1,315	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Orangeburg	1,637,634	1,176,819	(28.1%)	30,832,058	29,212,866	(5.3%)	30,389,685	(6.4%)
Town Of Bowman	107,109	103,624	(3.3%)	2,673,961	2,626,893	(1.8%)	2,730,517	(1.8%)
Town Of Branchville	44,679	34,407	(23.0%)	2,834,991	2,779,900	(1.9%)	2,814,307	(2.3%)
Town Of Cope	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Cordova		0	0.0%		0	0.0%	0	0.0%
Town Of Elloree	334,654	352,514	5.3%	1,058,620	1,017,021	(3.9%)	1,369,535	(1.7%)
Town Of Eutawville		0	0.0%		0	0.0%	0	0.0%
Town Of Holly Hill	0	0	0.0%	3,148,591	3,035,369	(3.6%)	3,035,369	(3.6%)
Town Of Livingston	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Neeses	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of North	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Norway	478,908	457,199	(4.5%)	0	0	0.0%	457,199	(4.5%)
Town Of Rowesville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Santee	114,403	0	(100.0%)	1,794,936	1,344,715	(25.1%)	1,344,715	(29.6%)
Town Of Springfield	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Vance	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Woodford	0	0	0.0%	0	0	0.0%	0	0.0%
		2,124,563			40,016,764			
School District Debt								
Orangeburg County School District 3	17,885,922	13,786,367	(22.9%)	0	0	0.0%	13,786,367	(22.9%)
Orangeburg County School District 4	19,978,893	16,369,595	(18.1%)	0	0	0.0%	16,369,595	(18.1%)
Orangeburg County School District 5	28,288,390	23,095,199	(18.4%)	0	0	0.0%	23,095,199	(18.4%)
		53,251,161			0			

Bond Ratings

County Seat

Pickens

FitchRatings

Moody's Investors Service AA

Standard & Poors AA

Debt Summary

Prior Year

Current Year

Change

General Obligation	27,008,201	25,879,351	(4.2%)
Revenue	3,895,000	3,755,000	(3.6%)
Total Debt Outstanding	30,903,201	29,634,351	(4.1%)
Population	134,390	135,920	1.1%
Debt Per Capita	230	218	(5.2%)

Tax Summary

Assessed Property Valuation 524,103,928

General Obligation Debt to Assessed Value 4.9%

Current Tax Collections %

Major Sources of General Fund Revenue

Property Taxes	29,532,597	64%
Fees, Fines And Forfeitures	8,135,843	18%
State Aid	4,957,716	11%
Other	2,371,897	5%
Interest Income	886,288	2%
Federal Aid	269,840	1%

Economic Profile

Personal Income	4,560,878	4,790,643	5.0%
Per Capita	34	35	2.9%
Employment			
Labor Force	56,806	58,165	2.4%
Employed	54,759	56,001	(1.4%)
Unemployed	2,047	2,164	5.7%
Unemployment Rate	3.6%	3.7%	

Major Employment Sectors - Top 10

Leisure and hospitality	6,219	23%
Trade, transportation, and utilities	5,990	22%
Manufacturing	5,597	21%
Education and health services	3,496	13%
Professional and business services	1,933	7%
Construction	1,438	5%
Other services	843	3%
Financial activities	804	3%
Federal Government	184	1%
Others	255	1%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Clemson	3,214,832	2,777,040	(13.6%)	7,101,124	8,612,775	21.3%	11,389,815	10.4%
City Of Easley	1,155,000	6,425,000	456.3%	5,696,111	11,804,808	107.2%	18,229,808	166.1%
City Of Liberty	81,870	59,474	(27.4%)	166,281	90,290	(45.7%)	149,764	(39.6%)
City Of Pickens	600,000	326,550	(45.6%)	10,207,528	9,375,123	(8.2%)	9,701,673	(10.2%)
Town Of Central	542,614	434,982	(19.8%)	3,351,745	3,212,489	(4.2%)	3,647,471	(6.3%)
Town Of Norris	11,898	0	(100.0%)	0	0	0.0%	0	(100.0%)
Town Of Six Mile	0	0	0.0%	0	0	0.0%	0	0.0%
		10,023,046			33,095,485			
School District Debt								
Pickens County School District	13,210,000	15,000,000	13.6%	0	0	0.0%	15,000,000	13.6%
		15,000,000			0			

Bond Ratings

FitchRatings

Moody's Investors Service	AA
Standard & Poors	AAA

Debt Summary

	Prior Year	Current Year	Change
General Obligation	92,510,000	87,160,000	(5.8%)
Revenue	291,377,221	214,693,580	(26.3%)
Total Debt Outstanding	383,887,221	301,853,580	(21.4%)
Population	392,980	395,920	0.7%
Debt Per Capita	977	762	(22.0%)

Tax Summary

Assessed Property Valuation	1,649,925,400
General Obligation Debt to Assessed Value	5.3%
Current Tax Collections	95%

Major Sources of General Fund Revenue

Property Taxes	104,531,129	64%
Fees, Fines And Forfeitures	35,186,032	22%
State Aid	15,895,539	10%
Interest Income	3,745,710	2%
Other	3,312,025	2%
Federal Aid	65,810	0%

Economic Profile

Personal Income	18,053,813	18,875,241	4.5%
Per Capita	46	48	4.3%
Employment			
Labor Force	200,817	201,325	0.3%
Employed	192,801	194,001	(3.4%)
Unemployed	8,016	7,324	(8.6%)
Unemployment Rate	4%	3.6%	

Major Employment Sectors - Top 10

Professional and business services	32,117	14%
Education and health services	31,327	14%
Trade, transportation, and utilities	30,905	14%
State Government	27,985	13%
Leisure and hospitality	24,655	11%
Financial activities	22,362	10%
Local Government	14,932	7%
Manufacturing	11,623	5%
Federal Government	9,465	4%
Others	18,151	8%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Columbia	25,345,000	21,315,000	(15.9%)	632,675,000	653,880,000	3.4%	675,195,000	2.6%
City Of Forest Acres	308,736	0	(100.0%)	0	0	0.0%	0	(100.0%)
Town Of Arcadia Lakes	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Blythewood	0	0	0.0%	3,984,930	3,818,656	(4.2%)	3,818,656	(4.2%)
Town Of Eastover	953,976	928,511	(2.7%)	101,078	89,018	(11.9%)	1,017,529	(3.6%)
		22,243,511			657,787,674			
School District Debt								
Richland County School District One	422,130,000	395,660,000	(6.3%)	0	0	0.0%	395,660,000	(6.3%)
Richland County School District Two	369,100,000	349,555,000	(5.3%)	0	0	0.0%	349,555,000	(5.3%)
		745,215,000			0			
Special Purpose District Debt								
East Richland Public Service District	14,790,280	13,641,441	(7.8%)	0	0	0.0%	13,641,441	(7.8%)
Richland County Airport District	6,525,000	5,960,000	(8.7%)	0	0	0.0%	5,960,000	(8.7%)
Richland County Recreation Commission	34,640,000	32,735,000	(5.5%)	0	0	0.0%	32,735,000	(5.5%)
Richland County Riverbank Zoological Park	30,475,000	29,275,000	(3.9%)	0	0	0.0%	29,275,000	(3.9%)
		81,611,441			0			

Bond Ratings

County Seat

Saluda

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

General Obligation	571,853	465,001	(18.7%)
Revenue	1,044,142	1,178,942	12.9%
Total Debt Outstanding	1,615,995	1,643,943	1.7%
Population	20,330	20,470	0.7%
Debt Per Capita	79	80	1.3%

Tax Summary

Assessed Property Valuation	59,764,578
General Obligation Debt to Assessed Value	0.0%
Current Tax Collections	97%

Major Sources of General Fund Revenue

Property Taxes	13,324,806	79%
State Aid	2,221,885	13%
Fees, Fines And Forfeitures	773,249	5%
Other	389,402	2%
Interest Income	104,948	1%
Federal Aid	16,078	0%

Economic Profile

Personal Income	678,280	707,844	4.4%
Per Capita	33	35	6.1%
Employment			
Labor Force	8,778	9,022	2.8%
Employed	8,461	8,713	(0.7%)
Unemployed	317	309	(2.5%)
Unemployment Rate	3.6%	3.4%	

Major Employment Sectors - Top 10

Manufacturing	2,173	45%
Local Government	836	17%
Natural resources and mining	467	10%
Trade, transportation, and utilities	439	9%
Leisure and hospitality	217	5%
Education and health services	194	4%
Construction	145	3%
State Government	144	3%
Other services	71	1%
Others	98	2%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Ridge Spring	72,427	56,202	(22.4%)	952,561	930,639	(2.3%)	986,841	(3.7%)
Town Of Saluda	169,559	124,063	(26.8%)	438,736	431,903	(1.6%)	555,966	(8.6%)
Town Of Ward	5,000	5,000	0.0%	0	0	0.0%	5,000	0.0%
		185,265			1,362,542			
School District Debt								
Saluda County School District One	7,965,000	6,130,900	(23.0%)	0	0	0.0%	6,130,900	(23.0%)
		6,130,900			0			

Bond Ratings

County Seat Spartanburg

FitchRatings	AA+
Moody's Investors Service	AA
Standard & Poors	AA+

Debt Summary

	Prior Year	Current Year	Change
General Obligation	10,208,084	20,310,980	99.0%
Revenue	25,496,730	22,271,494	(12.6%)
Total Debt Outstanding	35,704,814	42,582,474	19.3%
Population	307,540	310,220	0.9%
Debt Per Capita	116	137	18.1%

Tax Summary

Assessed Property Valuation	1,216,939,960
General Obligation Debt to Assessed Value	1.7%
Current Tax Collections	%
Major Sources of General Fund Revenue	
Property Taxes	72,030,435 66%
Fees, Fines And Forfeitures	14,896,534 14%
State Aid	13,514,133 12%
Other	4,490,215 4%
Interest Income	3,653,848 3%
Federal Aid	977,054 1%

Economic Profile

Personal Income	12,798,599	13,543,549	5.8%
Per Capita	42	44	4.8%
Employment			
Labor Force	144,602	153,510	6.2%
Employed	139,365	148,269	2.5%
Unemployed	5,237	5,241	0.1%
Unemployment Rate	3.6%	3.4%	
Major Employment Sectors - Top 10			
Manufacturing		34,918	24%
Trade, transportation, and utilities		29,838	20%
Local Government		18,604	13%
Professional and business services		17,652	12%
Leisure and hospitality		13,597	9%
Education and health services		12,777	9%
Construction		6,826	5%
Financial activities		4,383	3%
Other services		3,163	2%
Others		4,718	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Chesnee	62,861	42,317	(32.7%)	0	0	0.0%	42,317	(32.7%)
City Of Inman	322,022	310,330	(3.6%)	5,815,374	5,758,324	(1.0%)	6,068,654	(1.1%)
City Of Landrum	45,187	0	(100.0%)	0	0	0.0%	0	(100.0%)
City Of Spartanburg	4,864,481	4,777,259	(1.8%)	24,025,067	38,097,988	58.6%	42,875,247	48.4%
City Of Wellford	59,214	40,663	(31.3%)	0	0	0.0%	40,663	(31.3%)
City Of Woodruff	251,578	207,559	(17.5%)	6,788,441	6,604,282	(2.7%)	6,811,841	(3.2%)
Town Of Campobello	119,214	35,894	(69.9%)	0	0	0.0%	35,894	(69.9%)
Town Of Central Pacolet	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Cowpens	360,158	418,763	16.3%	0	0	0.0%	418,763	16.3%
Town Of Duncan	195,281	158,667	(18.7%)	801,647	0	(100.0%)	158,667	(84.1%)
Town Of Lyman	771,651	735,524	(4.7%)	0	0	0.0%	735,524	(4.7%)
Town Of Pacolet	207,997	206,249	(0.8%)	0	0	0.0%	206,249	(0.8%)
Town Of Reidville	0	0	0.0%	0	0	0.0%	0	0.0%
		6,933,225			50,460,594			
School District Debt								
Spartanburg School District 1	61,778,327	58,725,956	(4.9%)	11,595,000	10,915,000	(5.9%)	69,640,956	(5.1%)
Spartanburg School District 2	123,000,000	116,995,000	(4.9%)	0	0	0.0%	116,995,000	(4.9%)
Spartanburg School District 3	17,528,000	15,589,000	(11.1%)	456,325	404,218	(11.4%)	15,993,218	(11.1%)
Spartanburg School District 4	1,820,000	1,817,412	(0.1%)	0	0	0.0%	1,817,412	(0.1%)
Spartanburg School District 5	20,965,000	23,645,000	12.8%	37,190,000	29,430,000	(20.9%)	53,075,000	(8.7%)
Spartanburg School District 6	13,380,000	10,848,000	(18.9%)	0	0	0.0%	10,848,000	(18.9%)
Spartanburg School District 7	178,318,245	212,946,005	19.4%	0	0	0.0%	212,946,005	19.4%
		440,566,373			40,749,218			
Special Purpose District Debt								
Arkwright Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Boiling Springs Fire District	337,699	347,685	3.0%	0	0	0.0%	347,685	3.0%
Campobello Fire District	150,000	117,434	(21.7%)	0	0	0.0%	117,434	(21.7%)
Cherokee Springs Fire District	411,999	324,213	(21.3%)	0	0	0.0%	324,213	(21.3%)
Chesnee Fire District	102,923	54,829	(46.7%)	0	0	0.0%	54,829	(46.7%)
Converse Area Fire District	136,887	111,512	(18.5%)	0	0	0.0%	111,512	(18.5%)
Cooley Springs Fingerville Fire Dept		0	0.0%		0	0.0%	0	0.0%
Cooley Springs Fingerville Fire District	565,488	541,952	(4.2%)	0	0	0.0%	541,952	(4.2%)
Croft Fire District	306,857	2,000,000	551.8%	0	0	0.0%	2,000,000	551.8%
Cross Anchor Fire District		0	0.0%		0	0.0%	0	0.0%
Drayton Fire District	55,125	23,625	(57.1%)	0	0	0.0%	23,625	(57.1%)
Duncan Fire District	1,869,705	1,738,617	(7.0%)	0	0	0.0%	1,738,617	(7.0%)
Enoree Fire District		0	0.0%		0	0.0%	0	0.0%
Glendale Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Glenn Springs Pauline Fire District	0	31,932	100.0%	0	0	0.0%	31,932	100.0%
Gowensville Fire District	134,250	197,445	47.1%	0	0	0.0%	197,445	47.1%
Hilltop Fire District	325,000	220,000	(32.3%)	0	0	0.0%	220,000	(32.3%)
Hobbysville Fire District		0	0.0%		0	0.0%	0	0.0%
Holly Springs Fire District	594,000	472,478	(20.5%)	0	0	0.0%	472,478	(20.5%)
Inman-campobello Water District	0	0	0.0%	3,229,822	2,627,206	(18.7%)	2,627,206	(18.7%)
Inman Community Fire District	827,840	842,360	1.8%	0	0	0.0%	842,360	1.8%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Landrum Community Fire District	695,605	585,858	(15.8%)	0	0	0.0%	585,858	(15.8%)
Liberty Chesnee Fingerville Water District	0	0	0.0%	455,696	322,627	(29.2%)	322,627	(29.2%)
Mayo Area Fire District	506,701	409,893	(19.1%)	0	0	0.0%	409,893	(19.1%)
New Prospect Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
North Spartanburg Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Pacolet Station Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Pelham Batesville Fire District	1,149,856	7,370,908	541.0%	0	0	0.0%	7,370,908	541.0%
Poplar Springs Fire District	1,337,714	1,390,734	4.0%	0	0	0.0%	1,390,734	4.0%
Reidville Fire District	916,603	848,954	(7.4%)	0	0	0.0%	848,954	(7.4%)
Roebuck Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Spartanburg Metro Sub District B Water & Sewer	0	0	0.0%	0	0	0.0%	0	0.0%
Spartanburg Water & Sewer District	42,027,000	40,287,000	(4.1%)	115,045,000	111,165,000	(3.4%)	151,452,000	(3.6%)
Startex Fire District	567,617	515,120	(9.2%)	0	0	0.0%	515,120	(9.2%)
Startex Jackson Wellford Duncan Water District	8,340,000	6,360,000	(23.7%)	612,276	345,230	(43.6%)	6,705,230	(25.1%)
Tyger Fire District	1,354,290	1,307,861	(3.4%)	0	0	0.0%	1,307,861	(3.4%)
Una Community Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Westview Fairforest Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Whitney Area Fire District		0	0.0%		0	0.0%	0	0.0%
Whitney Fire District	970,000	741,417	(23.6%)	0	0	0.0%	741,417	(23.6%)
Woodruff Fire District	1,260,000	1,180,000	(6.3%)	0	0	0.0%	1,180,000	(6.3%)
Woodruff Roebuck Water District	4,893,000	4,298,923	(12.1%)	36,157,369	35,050,732	(3.1%)	39,349,655	(4.1%)
		72,320,750			149,510,795			

Bond Ratings

County Seat

Sumter

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

General Obligation	50,301,896	43,559,175	(13.4%)
Revenue	261,515	68,446	(73.8%)
Total Debt Outstanding	50,563,411	43,627,621	(13.7%)
Population	112,890	113,630	0.7%
Debt Per Capita	448	384	(14.3%)

Tax Summary

Assessed Property Valuation	311,027,440
General Obligation Debt to Assessed Value	4.4%
Current Tax Collections	92%

Major Sources of General Fund Revenue

Property Taxes	30,919,291	60%
Fees, Fines And Forfeitures	11,219,198	22%
State Aid	8,041,314	16%
Other	1,334,158	3%
Interest Income	5,774	0%
Federal Aid	0	0%

Economic Profile

Personal Income	3,941,257	4,111,714	4.3%
Per Capita	35	36	2.9%
Employment			
Labor Force	43,624	45,471	4.2%
Employed	41,515	43,539	(0.2%)
Unemployed	2,109	1,932	(8.4%)
Unemployment Rate	4.8%	4.2%	

Major Employment Sectors - Top 10

Manufacturing	7,075	19%
Education and health services	6,005	16%
Trade, transportation, and utilities	5,937	16%
Leisure and hospitality	4,067	11%
Local Government	3,894	10%
Professional and business services	3,150	8%
Construction	2,517	7%
Federal Government	1,293	3%
State Government	1,248	3%
Others	2,544	7%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Sumter	11,753,418	11,716,097	(0.3%)	52,452,572	51,087,075	(2.6%)	62,803,172	(2.2%)
Town Of Mayesville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pinewood	0	0	0.0%	386,728	371,803	(3.9%)	371,803	(3.9%)
		11,716,097			51,458,878			
School District Debt								
Sumter County School District	460,000	7,728,000	1,580.0%	0	0	0.0%	7,728,000	1,580.0%
		7,728,000			0			

Bond Ratings

County Seat

Union

FitchRatings

Moody's Investors Service AA

Standard & Poors

Debt Summary

Prior Year

Current Year

Change

General Obligation	4,016,559	4,287,716	6.8%
Revenue	0	0	0.0%
Total Debt Outstanding	4,016,559	4,287,716	6.8%
Population	27,240	27,190	(0.2%)
Debt Per Capita	147	158	7.5%

Tax Summary

Assessed Property Valuation	73,971,815
General Obligation Debt to Assessed Value	5.8%
Current Tax Collections	92%

Major Sources of General Fund Revenue

Property Taxes	9,633,040	58%
Fees, Fines And Forfeitures	2,988,817	18%
State Aid	2,590,863	16%
Other	934,295	6%
Federal Aid	279,765	2%
Interest Income	141,022	1%

Economic Profile

Personal Income	877,271	897,532	2.3%
Per Capita	32	33	3.1%
Employment			
Labor Force	11,835	12,012	1.5%
Employed	11,242	11,492	(2.9%)
Unemployed	593	520	(12.3%)
Unemployment Rate	5%	4.3%	

Major Employment Sectors - Top 10

Trade, transportation, and utilities	2,231	27%
Manufacturing	2,021	25%
Local Government	1,445	18%
Professional and business services	733	9%
Leisure and hospitality	620	8%
Education and health services	427	5%
State Government	264	3%
Financial activities	198	2%
Construction	142	2%
Others	121	1%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Union	759,688	587,817	(22.6%)	10,258,074	8,811,241	(14.1%)	9,399,058	(14.7%)
Town Of Carlisle	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Jonesville	35,776	4,716	(86.8%)	276,013	266,145	(3.6%)	270,861	(13.1%)
Town Of Lockhart	0	0	0.0%	0	63,238	100.0%	63,238	100.0%
		592,533			9,140,624			
School District Debt								
Union County School District	3,312,000	3,487,000	5.3%	0	0	0.0%	3,487,000	5.3%
		3,487,000			0			
Special Purpose District Debt								
Bonham Fire District	889,933	804,668	(9.6%)	0	0	0.0%	804,668	(9.6%)
Brown's Creek Water Company	0	0	0.0%	0	0	0.0%	0	0.0%
Brown's Creek Water Shed	0	0	0.0%	0	0	0.0%	0	0.0%
Buffalo Fire District	230,036	572,502	148.9%	0	0	0.0%	572,502	148.9%
Carlisle Fire District	391,025	367,315	(6.1%)	0	0	0.0%	367,315	(6.1%)
Cross Keys Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Jonesville Fire District	410,701	375,475	(8.6%)	0	0	0.0%	375,475	(8.6%)
Kelly-kelton Fire District	0	154,777	100.0%	0	0	0.0%	154,777	100.0%
Lockhart Fire District	199,515	176,897	(11.3%)	0	0	0.0%	176,897	(11.3%)
Meansville Riley Road Water Co.	3,951,006	3,892,769	(1.5%)	0	0	0.0%	3,892,769	(1.5%)
Monarch Fire District	138,249	81,752	(40.9%)	0	0	0.0%	81,752	(40.9%)
Philippi Fire District	6,000	5,143	(14.3%)	0	0	0.0%	5,143	(14.3%)
Rocky Creek Water Co.	0	0	0.0%	0	0	0.0%	0	0.0%
Santuc Fire District	120,396	105,877	(12.1%)	0	0	0.0%	105,877	(12.1%)
Southside Fire District	261,298	233,404	(10.7%)	0	0	0.0%	233,404	(10.7%)
		6,770,579			0			

Bond Ratings

County Seat

Kingstree

FitchRatings

Moody's Investors Service AA

Standard & Poors A

Debt Summary

Prior Year

Current Year

Change

General Obligation	3,961,447	13,279,192	235.2%
Revenue	0	0	0.0%
Total Debt Outstanding	3,961,447	13,279,192	235.2%
Population	35,130	35,100	(0.1%)
Debt Per Capita	113	378	234.5%

Tax Summary

Assessed Property Valuation	94,947,066
General Obligation Debt to Assessed Value	2.6%
Current Tax Collections	94%

Major Sources of General Fund Revenue

Property Taxes	12,129,563	53%
Fees, Fines And Forfeitures	4,986,029	22%
Other	2,975,159	13%
State Aid	1,621,189	7%
Federal Aid	1,191,175	5%
Interest Income	40,551	0%

Economic Profile

Personal Income	988,007	1,001,610	1.4%
Per Capita	28	29	3.6%
Employment			
Labor Force	12,698	12,602	(0.8%)
Employed	11,996	11,915	(6.2%)
Unemployed	702	687	(2.1%)
Unemployment Rate	5.5%	5.5%	

Major Employment Sectors - Top 10

Manufacturing	2,353	26%
Local Government	1,464	16%
Trade, transportation, and utilities	1,415	15%
Professional and business services	1,138	12%
Education and health services	685	7%
Construction	527	6%
Federal Government	348	4%
Leisure and hospitality	309	3%
Other services	281	3%
Others	629	7%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Greeleyville	49,995	43,963	(12.1%)	32,483	0	(100.0%)	43,963	(46.7%)
Town Of Hemingway	98,500	89,851	(8.8%)	2,334,623	2,297,574	(1.6%)	2,387,425	(1.9%)
Town Of Kingstree	62,357	138,341	121.9%	11,237,984	11,008,046	(2.0%)	11,146,387	(1.4%)
Town Of Lane	207,545	215,706	3.9%	0	0	0.0%	215,706	3.9%
Town Of Stuckey	2,256	744	(67.0%)	0	0	0.0%	744	(67.0%)
		488,605			13,305,620			
School District Debt								
Williamsburg County School District	2,397,000	1,522,000	(36.5%)	0	0	0.0%	1,522,000	(36.5%)
		1,522,000			0			
Special Purpose District Debt								
Rural Fire District	3,222,165	2,854,177	(11.4%)	0	0	0.0%	2,854,177	(11.4%)
Williamsburg Water & Sewer District	0	0	0.0%	34,556,350	27,955,000	(19.1%)	27,955,000	(19.1%)
		2,854,177			27,955,000			

Bond Ratings

County Seat

York

FitchRatings

Moody's Investors Service AA

Standard & Poors AA+

Debt Summary

Prior Year

Current Year

Change

General Obligation	124,305,000	143,865,000	15.7%
Revenue	12,010,000	10,640,000	(11.4%)
Total Debt Outstanding	136,315,000	154,505,000	13.3%
Population	249,480	252,860	1.4%
Debt Per Capita	546	611	11.9%

Tax Summary

Assessed Property Valuation 1,386,974,670

General Obligation Debt to Assessed Value 3.9%

Current Tax Collections %

Major Sources of General Fund Revenue

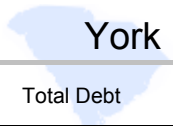
Property Taxes	78,102,789	68%
Fees, Fines And Forfeitures	16,641,457	15%
State Aid	13,301,914	12%
Interest Income	3,159,457	3%
Other	2,256,601	2%
Federal Aid	678,876	1%

Economic Profile

Personal Income	11,814,573	12,792,401	8.3%
Per Capita	47	51	8.5%
Employment			
Labor Force	132,740	140,574	5.9%
Employed	127,912	135,692	2.2%
Unemployed	4,828	4,882	1.1%
Unemployment Rate	3.6%	3.5%	

Major Employment Sectors - Top 10

Trade, transportation, and utilities	21,795	22%
Leisure and hospitality	14,311	14%
Professional and business services	14,240	14%
Manufacturing	11,586	11%
Education and health services	10,502	10%
Local Government	10,184	10%
Financial activities	5,377	5%
Construction	4,680	5%
Other services	2,773	3%
Others	5,467	5%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Rock Hill	16,687,000	15,430,000	(7.5%)	314,457,972	393,632,325	25.2%	409,062,325	23.5%
City Of Tega Cay	13,510,030	13,084,916	(3.1%)	14,866,677	14,186,040	(4.6%)	27,270,956	(3.9%)
City Of York	1,629,859	1,092,214	(33.0%)	3,332,500	2,918,956	(12.4%)	4,011,170	(19.2%)
Town Of Clover	1,446,262	1,195,872	(17.3%)	4,742,002	4,364,002	(8.0%)	5,559,874	(10.2%)
Town Of Fort Mill	1,889,509	1,637,775	(13.3%)	15,889,585	66,003,337	315.4%	67,641,112	280.5%
Town Of Hickory Grove	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Mcconnells	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Sharon	154,823	146,868	(5.1%)	0	0	0.0%	146,868	(5.1%)
Town Of Smyrna	0	0	0.0%	0	0	0.0%	0	0.0%
		32,587,645			481,104,660			
School District Debt								
York School District 1	80,895,000	87,285,000	7.9%	0	0	0.0%	87,285,000	7.9%
York School District 2	102,780,000	98,530,000	(4.1%)	0	0	0.0%	98,530,000	(4.1%)
York School District 3	184,155,000	174,875,000	(5.0%)	0	0	0.0%	174,875,000	(5.0%)
York School District 4	414,214,000	495,991,000	19.7%	0	0	0.0%	495,991,000	19.7%
		856,681,000			0			
Special Purpose District Debt								
York County Natural Gas Authority	0	0	0.0%	11,668,496	10,005,829	(14.2%)	10,005,829	(14.2%)
		0			10,005,829			

Acknowledgements and Data Sources

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Fitch Ratings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

The staff of the Debt Management Division of the Office of State Treasurer

The following data sources were used in compiling this report:

South Carolina Department of Employment and Workforce at
<http://www.dew.sc.gov>.

South Carolina Revenue and Fiscal Affairs Office, Health and Demographics Section,
at <http://www.sccommunityprofiles.org>.

United States Department of Commerce, Bureau of Economic Analysis at
<http://www.bea.gov>.

United States Department of Labor, Bureau of Labor Statistics at
<http://www.bls.gov/>.