

South Carolina  
Office of State Treasurer  
Local Government Debt Report

June 30, 2020



Curtis M. Loftis, Jr.  
State Treasurer

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**THE HONORABLE CURTIS M. LOFTIS, JR.**  
State Treasurer

March 31, 2021

The Honorable Henry McMaster  
Members of the General Assembly  
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report compiled by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2020.

The debt information provided in this report has been compiled from local government submissions to the Office of State Treasurer and meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink that reads "Curtis M. Loftis Jr." with a stylized flourish at the end.

Curtis M. Loftis, Jr.  
State Treasurer

# Debt Summaries



## Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	-	2,452,800	2,452,800
Aiken	41,229,777	-	41,229,777
Allendale	2,354,964	-	2,354,964
Anderson	13,325,536	26,483,237	39,808,773
Bamberg	1,002,561	-	1,002,561
Barnwell	8,677,552	-	8,677,552
Beaufort	207,013,028	1,622,710	208,635,738
Berkeley	51,462,240	33,535,000	84,997,240
Calhoun	720,968	4,455,167	5,176,135
Charleston	359,215,000	115,270,000	474,485,000
Cherokee	5,249,000	-	5,249,000
Chester	7,260,000	-	7,260,000
Chesterfield	4,621,209	5,680,000	10,301,209
Clarendon	7,617,270	22,845,321	30,462,591
Colleton	24,636,489	-	24,636,489
Darlington	1,346,000	355,485	1,701,485
Dillon	2,869,587	1,417,504	4,287,091
Dorchester	136,349,183	64,667,540	201,016,723
Edgefield	693,657	-	693,657
Fairfield	3,585,606	-	3,585,606
Florence	56,876,000	3,408,000	60,284,000
Georgetown	30,665,000	-	30,665,000
Greenville	48,240,000	10,584,000	58,824,000
Greenwood	2,255,714	-	2,255,714
Hampton	4,442,404	-	4,442,404
Horry	56,461,000	52,684,821	109,145,821
Jasper	8,104,321	12,425,000	20,529,321
Kershaw	3,904,156	25,391,719	29,295,875
Lancaster	32,145,000	1,978,712	34,123,712
Laurens	10,524,393	4,032,766	14,557,159
Lee	474,072	660,000	1,134,072
Lexington	24,810,000	-	24,810,000
Marion	4,299,906	-	4,299,906
Marlboro	2,286,201	689,931	2,976,132
Mccormick	484,268	4,175,867	4,660,135
Newberry	17,310,249	2,480,000	19,790,249
Oconee	15,652,652	7,136,822	22,789,474
Orangeburg	12,599,455	57,298,494	69,897,949
Pickens	23,265,000	5,347,416	28,612,416
Richland	76,510,000	186,650,000	263,160,000
Saluda	360,001	700,906	1,060,907
Spartanburg	29,863,103	22,164,849	52,027,952
Sumter	36,532,165	-	36,532,165
Union	3,548,532	-	3,548,532
Williamsburg	15,977,961	27,350,000	43,327,961
York	128,486,000	9,205,000	137,691,000
<b>Total County Debt</b>	<b>1,525,307,180</b>	<b>713,149,067</b>	<b>2,238,456,247</b>

## Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	48,000	7,114,320	7,162,320
Aiken	1,651,042	113,601,943	115,252,985
Allendale	91,165	2,068,835	2,160,000
Anderson	3,157,966	102,669,279	105,827,245
Bamberg	310,565	-	310,565
Barnwell	1,429,452	1,538,539	2,967,991
Beaufort	97,415,205	76,022,037	173,437,242
Berkeley	4,340,096	26,327,551	30,667,647
Calhoun	35,100	4,387,250	4,422,350
Charleston	370,162,763	170,147,921	540,310,684
Cherokee	2,188,332	-	2,188,332
Chester	3,554	37,434	40,988
Chesterfield	2,910,408	5,185,681	8,096,089
Clarendon	-	26,355,092	26,355,092
Colleton	2,916,950	13,771,110	16,688,060
Darlington	2,931,660	23,470,483	26,402,143
Dillon	1,758,233	1,563,362	3,321,595
Dorchester	6,580,777	-	6,580,777
Edgefield	314,315	-	314,315
Fairfield	13,988,343	1,806,593	15,794,936
Florence	16,791,501	195,886,044	212,677,545
Georgetown	2,418,160	22,986,776	25,404,936
Greenville	14,546,150	216,831,492	231,377,642
Greenwood	1,710,529	21,765,750	23,476,279
Hampton	927,391	3,143,899	4,071,290
Horry	165,813,114	49,332,335	215,145,449
Jasper	693,759	15,293,730	15,987,489
Kershaw	671,462	64,050,560	64,722,022
Lancaster	251,841	8,829,949	9,081,790
Laurens	1,350,499	8,961,594	10,312,093
Lee	9,624	547,379	557,003
Lexington	6,790,613	206,881,545	213,672,158
Marion	1,077,189	475,443	1,552,632
Marlboro	2,409,575	10,290,627	12,700,202
Mccormick	-	-	-
Newberry	-	46,263,154	46,263,154
Oconee	2,200,088	43,864,029	46,064,117
Orangeburg	2,278,179	52,255,365	54,533,544
Pickens	11,437,136	39,131,351	50,568,487
Richland	19,346,908	786,120,544	805,467,452
Saluda	139,616	1,332,758	1,472,374
Spartanburg	5,896,840	50,176,528	56,073,368
Sumter	10,877,713	49,116,807	59,994,520
Union	546,222	7,676,229	8,222,451
Williamsburg	375,995	13,054,230	13,430,225
York	36,160,291	490,277,726	526,438,017
<b>Total Municipality Debt</b>	<b>816,954,321</b>	<b>2,980,613,274</b>	<b>3,797,567,595</b>

## Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	-	-	-
Aiken	203,835,000	40,800,000	244,635,000
Allendale	5,855,000	-	5,855,000
Anderson	422,417,531	-	422,417,531
Bamberg	61,827,360	-	61,827,360
Barnwell	3,393,297	-	3,393,297
Beaufort	292,108,621	22,655,700	314,764,321
Berkeley	279,535,334	226,514,000	506,049,334
Calhoun	1,984,000	18,695,000	20,679,000
Charleston	119,860,000	-	119,860,000
Cherokee	59,511,000	22,085,000	81,596,000
Chester	4,746,340	2,058,028	6,804,368
Chesterfield	26,061,000	19,015,000	45,076,000
Clarendon	3,117,529	4,268,600	7,386,129
Colleton	18,306,645	60,870,000	79,176,645
Darlington	54,425,000	-	54,425,000
Dillon	49,804,528	-	49,804,528
Dorchester	327,382,048	-	327,382,048
Edgefield	56,015,000	-	56,015,000
Fairfield	5,180,000	-	5,180,000
Florence	39,558,000	-	39,558,000
Georgetown	211,482,672	-	211,482,672
Greenville	43,514,000	627,014,000	670,528,000
Greenwood	26,215,401	103,686,276	129,901,677
Hampton	15,530,323	-	15,530,323
Horry	338,780,000	-	338,780,000
Jasper	32,742,755	-	32,742,755
Kershaw	221,347,000	-	221,347,000
Lancaster	196,251,000	-	196,251,000
Laurens	40,376,998	27,246,026	67,623,024
Lee	833,000	23,490,000	24,323,000
Lexington	992,351,000	74,741,169	1,067,092,169
Marion	1,030,135	-	1,030,135
Marlboro	-	-	-
Mccormick	1,537,000	-	1,537,000
Newberry	55,079,947	-	55,079,947
Oconee	48,375,000	-	48,375,000
Orangeburg	39,641,370	-	39,641,370
Pickens	17,024,000	-	17,024,000
Richland	757,645,000	-	757,645,000
Saluda	4,470,000	-	4,470,000
Spartanburg	432,618,331	31,700,000	464,318,331
Sumter	5,215,000	-	5,215,000
Union	3,792,000	-	3,792,000
Williamsburg	1,031,000	-	1,031,000
York	809,485,000	-	809,485,000
<b>Total School District Debt</b>	<b>6,331,291,165</b>	<b>1,304,838,799</b>	<b>7,636,129,964</b>

## Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	-	-	-
Aiken	1,181,184	53,711,225	54,892,409
Allendale	-	-	-
Anderson	2,178,226	30,721,939	32,900,165
Bamberg	940,000	-	940,000
Barnwell	-	-	-
Beaufort	40,865,249	26,448,245	67,313,494
Berkeley	-	125,659,853	125,659,853
Calhoun	-	-	-
Charleston	22,482,771	17,974,259	40,457,030
Cherokee	1,434,470	1,463,000	2,897,470
Chester	416,729	2,959,209	3,375,938
Chesterfield	-	-	-
Clarendon	864,722	-	864,722
Colleton	9,797,755	-	9,797,755
Darlington	1,649,688	8,500,189	10,149,877
Dillon	-	-	-
Dorchester	-	-	-
Edgefield	1,318,086	8,034,000	9,352,086
Fairfield	-	-	-
Florence	1,137,046	-	1,137,046
Georgetown	1,647,545	26,925,700	28,573,245
Greenville	42,492,066	30,421,000	72,913,066
Greenwood	11,434,000	-	11,434,000
Hampton	-	-	-
Horry	12,922,000	-	12,922,000
Jasper	-	-	-
Kershaw	1,548,838	-	1,548,838
Lancaster	2,671,000	41,764,000	44,435,000
Laurens	-	-	-
Lee	-	-	-
Lexington	45,716,000	78,889,104	124,605,104
Marion	-	-	-
Marlboro	-	-	-
Mccormick	-	-	-
Newberry	-	8,854,349	8,854,349
Oconee	673,712	21,371,813	22,045,525
Orangeburg	-	-	-
Pickens	-	-	-
Richland	76,513,052	-	76,513,052
Saluda	-	-	-
Spartanburg	71,609,301	164,597,673	236,206,974
Sumter	-	-	-
Union	6,437,526	-	6,437,526
Williamsburg	2,539,165	21,790,867	24,330,032
York	-	14,519,324	14,519,324
<b>Total Special Purpose District Debt</b>	<b>360,470,131</b>	<b>684,605,749</b>	<b>1,045,075,880</b>



# County Profiles



**Bond Ratings**

County Seat    Abbeville

- FitchRatings
- Moody's Investors Service
- Standard & Poors

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	287,865	0	(100.0%)
Revenue	2,817,900	2,452,800	(13.0%)
Total Debt Outstanding	3,105,765	2,452,800	(21.0%)
Population	27,580	24,180	(12.3%)
Debt Per Capita	113	101	(10.6%)

**Tax Summary**

Assessed Property Valuation	67,477,829
General Obligation Debt to Assessed Value	0.0%
Current Tax Collections	86%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	8,481,966.05      69%
State Aid	1,762,256.51      14%
Other	1,240,297.19      10%
Fees, Fines And Forfeitures	706,206.1      6%
Federal Aid	73,269      1%
Interest Income	1,582.98      0%

**Economic Profile**

Personal Income	837,043	863,808	3.2%
Per Capita	30	36	20.0%
<b>Employment</b>			
Labor Force	10,316	10,440	1.2%
Employed	9,880	9,448	(4.4%)
Unemployed	436	992	127.5%
Unemployment Rate	4.2%	9.5%	
<b>Major Employment Sectors - Top 10</b>			
Manufacturing		1,689	33%
Local Government		1,324	26%
Trade, transportation, and utilities		556	11%
Education and health services		340	7%
Professional and business services		288	6%
Leisure and hospitality		250	5%
State Government		146	3%
Construction		141	3%
Other services		114	2%
Others		260	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Abbeville	127,999	48,000	(62.5%)	7,345,252	7,114,320	(3.1%)	7,162,320	(4.2%)
Town Of Donalds	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Due West	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Lowndesville	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>48,000</b>			<b>7,114,320</b>		<b>7,162,320</b>	
<b>School District Debt</b>								
Abbeville County School District 60	0	0	0.0%	334,000	0	(100.0%)	0	(100.0%)
<b>Total:</b>		<b>0</b>			<b>0</b>		<b>0</b>	

**Bond Ratings**

County Seat

Aiken

## FitchRatings

Moody's Investors Service      Aa2

Standard &amp; Poors              AA

**Debt Summary**

Prior Year

Current Year

Change

	Prior Year	Current Year	Change
General Obligation	40,133,249	41,229,777	2.7%
Revenue	0	0	0.0%
Total Debt Outstanding	40,133,249	41,229,777	2.7%
Population	175,510	172,270	(1.8%)
Debt Per Capita	229	239	4.4%

**Tax Summary**

Assessed Property Valuation	792,833,674
General Obligation Debt to Assessed Value	5.2%
Current Tax Collections	97%

**Major Sources of General Fund Revenue**

Property Taxes	42,445,792	61%
Other	14,315,997	21%
State Aid	8,090,895	12%
Fees, Fines And Forfeitures	4,126,454	6%
Interest Income	791,449	1%
Federal Aid	0	0%

**Economic Profile**

Personal Income	7,201,441	7,577,925	5.2%
Per Capita	41	44	7.3%
Employment			
Labor Force	76,164	76,324	0.2%
Employed	73,293	70,996	(3.1%)
Unemployed	2,871	5,328	85.6%
Unemployment Rate	3.8%	7%	

**Major Employment Sectors - Top 10**

Professional and business services	11,342	20%
Trade, transportation, and utilities	10,370	18%
Manufacturing	8,127	14%
Education and health services	6,470	11%
Leisure and hospitality	5,902	10%
Local Government	5,367	9%
Construction	5,059	9%
State Government	1,326	2%
Financial activities	1,300	2%
Others	2,625	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Aiken	0	0	0.0%	20,399,516	23,931,515	17.3%	23,931,515	17.3%
City Of North Augusta	1,174,089	1,304,026	11.1%	90,214,944	89,217,405	(1.1%)	90,521,431	(0.9%)
Town Of Burnetown	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Jackson	49,509	19,421	(60.8%)	487,806	453,023	(7.1%)	472,444	(12.1%)
Town Of Monetta	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Perry	145,337	138,018	(5.0%)	0	0	0.0%	138,018	(5.0%)
Town Of Salley	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Wagener	300,812	189,578	(37.0%)	0	0	0.0%	189,578	(37.0%)
<b>Total:</b>		<b>1,651,043</b>			<b>113,601,943</b>		<b>115,252,986</b>	
<b>School District Debt</b>								
Consolidated School District Of Aiken County	215,445,000	203,835,000	(5.4%)	40,800,000	40,800,000	0.0%	244,635,000	(4.5%)
<b>Total:</b>		<b>203,835,000</b>			<b>40,800,000</b>		<b>244,635,000</b>	
<b>Special Purpose District Debt</b>								
Aiken County Public Service Authority	0	0	0.0%	47,833,220	45,049,654	(5.8%)	45,049,654	(5.8%)
Bath Water & Sewer District	0	0	0.0%	0	0	0.0%	0	0.0%
Beech Island Rural Community Water District	0	0	0.0%	4,122,909	3,848,041	(6.7%)	3,848,041	(6.7%)
Belvedere Fire District	546,808	487,787	(10.8%)	0	0	0.0%	487,787	(10.8%)
Clearwater Water & Sewer District	0	0	0.0%	0	0	0.0%	0	0.0%
College Acres Public Works	0	0	0.0%	0	0	0.0%	0	0.0%
Langley Water & Sewer District	198,749	189,592	(4.6%)	0	0	0.0%	189,592	(4.6%)
Midland Valley Fire Department, Inc	0	0	0.0%	0	0	0.0%	0	0.0%
Talatha Rural Community Water District	533,011	503,805	(5.5%)	0	0	0.0%	503,805	(5.5%)
Valley Public Service Authority	0	0	0.0%	4,904,812	4,813,529	(1.9%)	4,813,529	(1.9%)
<b>Total:</b>		<b>1,181,184</b>			<b>53,711,224</b>		<b>54,892,408</b>	

## Bond Ratings

FitchRatings

Moody's Investors Service

Standard &amp; Poors

County Seat

Allendale

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	2,784,223	2,354,964	(15.4%)
Revenue	0	0	0.0%
Total Debt Outstanding	2,784,223	2,354,964	(15.4%)
Population	10,820	8,345	(22.9%)
Debt Per Capita	257	282	9.7%

## Tax Summary

Assessed Property Valuation	22,422,177
General Obligation Debt to Assessed Value	0.0%
Current Tax Collections	88%

## Major Sources of General Fund Revenue

Property Taxes	3,889,446	75%
State Aid	923,718	18%
Fees, Fines And Forfeitures	180,704	4%
Other	100,075	2%
Federal Aid	45,554	1%
Interest Income	15,480	0%

## Economic Profile

Personal Income	295,913	291,759	(1.4%)
Per Capita	27	35	29.6%
Employment			
Labor Force	2,798	2,700	(3.5%)
Employed	2,625	2,383	(9.2%)
Unemployed	173	317	83.2%
Unemployment Rate	6.2%	11.7%	

## Major Employment Sectors - Top 10

Manufacturing	740	29%
Local Government	615	24%
State Government	361	14%
Trade, transportation, and utilities	293	12%
Education and health services	168	7%
Natural resources and mining	123	5%
Construction	57	2%
Professional and business services	52	2%
Leisure and hospitality	50	2%
Others	53	2%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Allendale	51,427	80,087	55.7%	1,503,706	1,447,523	(3.7%)	1,527,610	(1.8%)
Town Of Fairfax	12,518	11,077	(11.5%)	636,549	621,312	(2.4%)	632,389	(2.6%)
Town Of Sycamore	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ulmer	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>91,164</b>			<b>2,068,835</b>		<b>2,159,999</b>	
<b>School District Debt</b>								
Allendale County School District	6,915,000	5,855,000	(15.3%)	0	0	0.0%	5,855,000	(15.3%)
<b>Total:</b>		<b>5,855,000</b>			<b>0</b>		<b>5,855,000</b>	

## Bond Ratings

County Seat Anderson

## FitchRatings

Moody's Investors Service Aa2

Standard &amp; Poors AA

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	14,581,717	13,325,536	(8.6%)
Revenue	27,971,946	26,483,237	(5.3%)
Total Debt Outstanding	42,553,663	39,808,773	(6.5%)
Population	201,730	206,590	2.4%
Debt Per Capita	211	193	(8.5%)

## Tax Summary

Assessed Property Valuation	786,343,986	
General Obligation Debt to Assessed Value	1.7%	
Current Tax Collections	90%	
<b>Major Sources of General Fund Revenue</b>		
Property Taxes	51,649,870	69%
State Aid	11,499,814	15%
Fees, Fines And Forfeitures	8,521,999	11%
Other	1,950,738	3%
Interest Income	582,533	1%
Federal Aid	329,427	0%

## Economic Profile

Personal Income	7,961,197	8,339,294	4.7%
Per Capita	39	40	2.6%
<b>Employment</b>			
Labor Force	92,468	95,081	2.8%
Employed	89,221	86,941	(2.6%)
Unemployed	3,247	8,140	150.7%
Unemployment Rate	3.5%	8.6%	
<b>Major Employment Sectors - Top 10</b>			
Manufacturing		13,979	22%
Trade, transportation, and utilities		13,114	21%
Local Government		9,882	16%
Leisure and hospitality		7,021	11%
Education and health services		6,816	11%
Professional and business services		3,995	6%
Construction		2,696	4%
State Government		1,809	3%
Financial activities		1,555	2%
Others		2,416	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Anderson	1,920,316	1,588,000	(17.3%)	92,348,837	87,792,750	(4.9%)	89,380,750	(5.2%)
City Of Belton	403,347	434,035	7.6%	4,381,939	4,299,899	(1.9%)	4,733,934	(1.1%)
Town Of Honea Path	412,009	457,839	11.1%	558,649	492,535	(11.8%)	950,374	(2.1%)
Town Of Pelzer	0	0	0.0%	2,252,676	2,178,222	(3.3%)	2,178,222	(3.3%)
Town Of Pendleton	488,400	371,700	(23.9%)	2,461,110	2,161,881	(12.2%)	2,533,581	(14.1%)
Town Of Starr	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of West Pelzer	127,225	161,254	26.7%	1,647,824	1,600,533	(2.9%)	1,761,787	(0.7%)
Town Of Williamston	172,077	145,138	(15.7%)	4,516,904	4,143,459	(8.3%)	4,288,597	(8.5%)
<b>Total:</b>		<b>3,157,966</b>			<b>102,669,279</b>		<b>105,827,245</b>	
<b>School District Debt</b>								
Anderson School District #1	57,840,000	157,935,000	173.1%	0	0	0.0%	157,935,000	173.1%
Anderson School District #2	18,489,000	16,186,000	(12.5%)	0	0	0.0%	16,186,000	(12.5%)
Anderson School District #3	26,694,766	27,586,531	3.3%	0	0	0.0%	27,586,531	3.3%
Anderson School District #4	48,249,000	43,900,000	(9.0%)	0	0	0.0%	43,900,000	(9.0%)
Anderson School District #5	182,720,000	176,810,000	(3.2%)	0	0	0.0%	176,810,000	(3.2%)
<b>Total:</b>		<b>422,417,531</b>			<b>0</b>		<b>422,417,531</b>	
<b>Special Purpose District Debt</b>								
Anderson County Fire Protection Commission	1,703,820	1,428,226	(16.2%)	0	0	0.0%	1,428,226	(16.2%)
Belton-honea Path Water Authority	0	0	0.0%	1,884,570	1,778,295	(5.6%)	1,778,295	(5.6%)
Big Creek Watershed Conservation District	0	0	0.0%	0	0	0.0%	0	0.0%
Broadmouth Creek Watershed Conservation District	0	0	0.0%	0	0	0.0%	0	0.0%
Broadway Water & Sewerage District	0	0	0.0%	3,764,813	3,700,226	(1.7%)	3,700,226	(1.7%)
Brushy Creek Watershed Conservation District	0	0	0.0%	0	0	0.0%	0	0.0%
Highway 88 Water Company	0	0	0.0%	1,645,211	1,614,953	(1.8%)	1,614,953	(1.8%)
Homeland Park Water	350,000	750,000	114.3%	5,323,858	5,095,989	(4.3%)	5,845,989	3.0%
Sandy Springs Water District	0	0	0.0%	5,113,514	5,009,623	(2.0%)	5,009,623	(2.0%)
Starr-iva Water And Sewer District	0	0	0.0%	13,793,495	13,522,853	(2.0%)	13,522,853	(2.0%)
Three & Twenty Creek Watershed	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>2,178,226</b>			<b>30,721,939</b>		<b>32,900,165</b>	

## Bond Ratings

FitchRatings	
Moody's Investors Service	
Standard & Poors	A

County Seat Bamberg

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	1,354,216	1,002,561	(26.0%)
Revenue	0	0	0.0%
Total Debt Outstanding	1,354,216	1,002,561	(26.0%)
Population	14,470	13,550	(6.4%)
Debt Per Capita	94	74	(21.3%)

## Tax Summary

Assessed Property Valuation	30,899,025
General Obligation Debt to Assessed Value	3.2%
Current Tax Collections	89%

### Major Sources of General Fund Revenue

Property Taxes	3,072,850	59%
State Aid	1,736,747	34%
Fees, Fines And Forfeitures	264,888	5%
Other	105,193	2%
Interest Income	3,072	0%
Federal Aid	0	0%

## Economic Profile

Personal Income	469,044	495,161	5.6%
Per Capita	32	37	15.6%
Employment			
Labor Force	5,064	5,162	1.9%
Employed	4,697	4,543	(3.3%)
Unemployed	367	619	68.7%
Unemployment Rate	7.2%	12%	

### Major Employment Sectors - Top 10

Education and health services	762	29%
Trade, transportation, and utilities	622	23%
Manufacturing	449	17%
Leisure and hospitality	198	7%
Natural resources and mining	174	7%
Financial activities	164	6%
Professional and business services	141	5%
Construction	64	2%
Other services	48	2%
Others	47	2%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bamberg	354,110	310,565	(12.3%)	0	0	0.0%	310,565	(12.3%)
City Of Denmark	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ehrhardt	8,000	0	(100.0%)	0	0	0.0%	0	(100.0%)
Town Of Govan	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Olar	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>310,565</b>			<b>0</b>		<b>310,565</b>	
<b>School District Debt</b>								
Bamberg County School District 1	22,808,885	21,836,103	(4.3%)	0	0	0.0%	21,836,103	(4.3%)
Bamberg County School District 2	40,000,000	39,991,257	0.0%	0	0	0.0%	39,991,257	0.0%
<b>Total:</b>		<b>61,827,360</b>			<b>0</b>		<b>61,827,360</b>	
<b>Special Purpose District Debt</b>								
Bamberg County Hospital	1,030,000	940,000	(8.7%)	0	0	0.0%	940,000	(8.7%)
<b>Total:</b>		<b>940,000</b>			<b>0</b>		<b>940,000</b>	

**Bond Ratings**

County Seat

Barnwell

FitchRatings

Moody's Investors Service

Standard &amp; Poors          A+

**Debt Summary**

Prior Year

Current Year

Change

General Obligation	9,721,646	8,677,552	(10.7%)
Revenue	0	0	0.0%
Total Debt Outstanding	9,721,646	8,677,552	(10.7%)
Population	25,510	20,435	(19.9%)
Debt Per Capita	381	425	11.5%

**Tax Summary**

Assessed Property Valuation	58,425,161
General Obligation Debt to Assessed Value	5.1%
Current Tax Collections	97%

**Major Sources of General Fund Revenue**

Property Taxes	7,260,296	47%
Other	3,738,105	24%
State Aid	3,392,933	22%
Fees, Fines And Forfeitures	1,041,385	7%
Interest Income	21,316	0%
Federal Aid	4,798	0%

**Economic Profile**

Personal Income	704,370	742,958	5.5%
Per Capita	28	36	28.6%
Employment			
Labor Force	8,558	8,239	(3.7%)
Employed	8,114	7,491	(7.7%)
Unemployed	444	748	68.5%
Unemployment Rate	5.2%	9.1%	

**Major Employment Sectors - Top 10**

Manufacturing	1,184	24%
Local Government	1,181	24%
Trade, transportation, and utilities	893	18%
Education and health services	481	10%
Leisure and hospitality	328	7%
Professional and business services	222	5%
Construction	135	3%
Other services	119	2%
State Government	110	2%
Others	201	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Barnwell	1,327,861	998,647	(24.8%)	766,704	553,754	(27.8%)	1,552,401	(25.9%)
Town Of Blackville	385,553	322,907	(16.2%)	311,161	266,985	(14.2%)	589,892	(15.3%)
Town Of Elko	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Kline	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Snelling	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Williston	133,119	107,898	(18.9%)	813,172	717,800	(11.7%)	825,698	(12.7%)
<b>Total:</b>		<b>1,429,452</b>			<b>1,538,539</b>		<b>2,967,991</b>	
<b>School District Debt</b>								
Barnwell School District 19	609,000	435,297	(28.5%)	0	0	0.0%	435,297	(28.5%)
Barnwell School District 29	450,000	455,000	1.1%	0	0	0.0%	455,000	1.1%
Barnwell School District 45	2,525,000	2,503,000	(0.9%)	0	0	0.0%	2,503,000	(0.9%)
<b>Total:</b>		<b>3,393,297</b>			<b>0</b>		<b>3,393,297</b>	

**Bond Ratings**

FitchRatings	
Moody's Investors Service	Aa1
Standard & Poors	AA+

County Seat

Beaufort

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	225,667,327	207,013,028	(8.3%)
Revenue	1,719,450	1,622,710	(5.6%)
Total Debt Outstanding	227,386,777	208,635,738	(8.2%)
Population	185,220	199,490	7.7%
Debt Per Capita	1,228	1,046	(14.8%)

**Tax Summary**

Assessed Property Valuation	2,182,845,880
General Obligation Debt to Assessed Value	3.1%
Current Tax Collections	96%

**Major Sources of General Fund Revenue**

Property Taxes	100,385,967	81%
Fees, Fines And Forfeitures	13,366,454	11%
State Aid	9,102,444	7%
Interest Income	754,550	1%
Other	472,341	0%
Federal Aid	0	0%

**Economic Profile**

Personal Income	10,702,302	11,396,255	6.5%
Per Capita	58	57	(1.7%)
Employment			
Labor Force	81,274	82,372	1.4%
Employed	78,558	76,246	(2.9%)
Unemployed	2,716	6,126	125.6%
Unemployment Rate	3.3%	7.4%	

**Major Employment Sectors - Top 10**

Leisure and hospitality	14,279	22%
Trade, transportation, and utilities	11,798	18%
Professional and business services	9,243	14%
Education and health services	7,253	11%
Local Government	6,664	10%
Construction	3,804	6%
Financial activities	3,787	6%
Other services	3,609	6%
Federal Government	2,235	3%
Others	2,552	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Beaufort	18,663,984	16,928,962	(9.3%)	2,103,602	1,873,179	(11.0%)	18,802,141	(9.5%)
Town Of Bluffton	5,924,589	4,525,109	(23.6%)	5,967,060	5,179,165	(13.2%)	9,704,274	(18.4%)
Town Of Hilton Head Island	83,515,000	75,625,000	(9.4%)	77,710,000	68,815,000	(11.4%)	144,440,000	(10.4%)
Town Of Port Royal	341,852	336,134	(1.7%)	202,426	154,693	(23.6%)	490,827	(9.8%)
<b>Total:</b>		<b>97,415,205</b>			<b>76,022,037</b>		<b>173,437,242</b>	
<b>School District Debt</b>								
Beaufort County School District	250,983,621	292,108,621	16.4%	25,409,600	22,655,700	(10.8%)	314,764,321	13.9%
<b>Total:</b>		<b>292,108,621</b>			<b>22,655,700</b>		<b>314,764,321</b>	
<b>Special Purpose District Debt</b>								
Bluffton Township Fire District	13,337,254	12,846,798	(3.7%)	0	0	0.0%	12,846,798	(3.7%)
Broad Creek Public Service District	2,625,000	2,010,000	(23.4%)	0	0	0.0%	2,010,000	(23.4%)
Burton Fire District	761,657	886,108	16.3%	0	0	0.0%	886,108	16.3%
Daufuskie Island Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Fripp Island Public Service District	11,222,725	8,823,423	(21.4%)	3,293,285	2,992,933	(9.1%)	11,816,356	(18.6%)
Hilton Head No. 1 Public Service District	11,426,744	10,363,920	(9.3%)	26,565,392	23,455,312	(11.7%)	33,819,232	(11.0%)
Lady's Island St Helena Fire District	5,145,000	4,995,000	(2.9%)	0	0	0.0%	4,995,000	(2.9%)
Sheldon Township Fire District	165,127	940,000	469.3%	0	0	0.0%	940,000	469.3%
<b>Total:</b>		<b>40,865,249</b>			<b>26,448,245</b>		<b>67,313,494</b>	

## Bond Ratings

County Seat oncks Corner

## FitchRatings

Moody's Investors Service Aa2

Standard &amp; Poors AA

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	53,673,094	51,462,240	(4.1%)
Revenue	0	33,535,000	100.0%
Total Debt Outstanding	53,673,094	84,997,240	58.4%
Population	192,450	238,055	23.7%
Debt Per Capita	279	357	28.0%

## Tax Summary

Assessed Property Valuation	1,468,751,651
General Obligation Debt to Assessed Value	3.5%
Current Tax Collections	97%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	64,949,923 68%
Fees, Fines And Forfeitures	11,626,780 12%
State Aid	8,626,534 9%
Other	7,424,706 8%
Federal Aid	3,035,505 3%
Interest Income	142,619 0%

## Economic Profile

Personal Income	8,935,366	9,655,241	8.1%
Per Capita	46	41	(10.9%)
<b>Employment</b>			
Labor Force	105,266	106,504	1.2%
Employed	101,887	97,661	(4.1%)
Unemployed	3,379	8,843	161.7%
Unemployment Rate	3.2%	8.3%	
<b>Major Employment Sectors - Top 10</b>			
Trade, transportation, and utilities		13,238	24%
Professional and business services		8,339	15%
Manufacturing		6,970	13%
Local Government		6,656	12%
Leisure and hospitality		5,504	10%
Construction		3,750	7%
Education and health services		3,300	6%
Financial activities		1,762	3%
State Government		1,636	3%
Others		3,144	6%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Goose Creek	845,391	1,077,213	27.4%	19,365,383	18,169,242	(6.2%)	19,246,455	(4.8%)
City Of Hanahan	652,443	561,796	(13.9%)	0	0	0.0%	561,796	(13.9%)
Town Of Bonneau	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Jamestown	9,272	13,062	40.9%	0	0	0.0%	13,062	40.9%
Town Of Moncks Corner	2,093,395	2,540,823	21.4%	8,666,525	8,158,309	(5.9%)	10,699,132	(0.6%)
Town Of St. Stephen	0	147,202	100.0%	0	0	0.0%	147,202	100.0%
<b>Total:</b>		<b>4,340,096</b>			<b>26,327,551</b>		<b>30,667,647</b>	
<b>School District Debt</b>								
Berkeley County School District	311,385,334	279,535,334	(10.2%)	232,967,000	226,514,000	(2.8%)	506,049,334	(7.0%)
<b>Total:</b>		<b>279,535,334</b>			<b>226,514,000</b>		<b>506,049,334</b>	
<b>Special Purpose District Debt</b>								
Berkeley County Water & Sanitation	0	0	0.0%	104,069,181	125,659,853	20.7%	125,659,853	20.7%
City Of Goose Creek Recreation Center	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>0</b>			<b>125,659,853</b>		<b>125,659,853</b>	

## Bond Ratings

County Seat St. Matthews

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

Debt Summary	Prior Year	Current Year	Change
General Obligation	815,597	720,968	(11.6%)
Revenue	4,141,671	4,455,167	7.6%
Total Debt Outstanding	4,957,268	5,176,135	4.4%
Population	16,660	14,175	(14.9%)
Debt Per Capita	298	365	22.5%

## Tax Summary

Assessed Property Valuation	55,686,761
General Obligation Debt to Assessed Value	1.3%
Current Tax Collections	90%

### Major Sources of General Fund Revenue

Property Taxes	10,497,418	57%
Fees, Fines And Forfeitures	3,768,905	21%
Other	2,335,676	13%
State Aid	1,450,513	8%
Federal Aid	262,223	1%
Interest Income	54,827	0%

## Economic Profile

Personal Income	558,307	598,650	7.2%
Per Capita	34	42	23.5%
Employment			
Labor Force	6,821	6,731	(1.3%)
Employed	6,517	6,146	(5.7%)
Unemployed	304	585	92.4%
Unemployment Rate	4.5%	8.7%	

### Major Employment Sectors - Top 10

Manufacturing	1,479	33%
Trade, transportation, and utilities	810	18%
Construction	556	12%
Local Government	516	12%
Professional and business services	286	6%
Education and health services	236	5%
Natural resources and mining	193	4%
State Government	186	4%
Leisure and hospitality	111	2%
Others	98	2%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Cameron	11,947	35,100	193.8%	0	0	0.0%	35,100	193.8%
Town Of St. Matthews	0	0	0.0%	4,537,497	4,387,250	(3.3%)	4,387,250	(3.3%)
<b>Total:</b>		<b>35,100</b>			<b>4,387,250</b>		<b>4,422,350</b>	
<b>School District Debt</b>								
Calhoun School District	2,316,000	1,984,000	(14.3%)	20,119,000	18,695,000	(7.1%)	20,679,000	(7.8%)
<b>Total:</b>		<b>1,984,000</b>			<b>18,695,000</b>		<b>20,679,000</b>	

## Bond Ratings

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

County Seat Charleston

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	236,224,167	359,215,000	52.1%
Revenue	118,840,000	115,270,000	(3.0%)
Total Debt Outstanding	355,064,167	474,485,000	33.6%
Population	366,380	425,490	16.1%
Debt Per Capita	969	1,115	15.1%

## Tax Summary

Assessed Property Valuation	4,724,193,274
General Obligation Debt to Assessed Value	5.6%
Current Tax Collections	96%

### Major Sources of General Fund Revenue

Property Taxes	248,137,808	44%
Other	134,659,273	24%
Fees, Fines And Forfeitures	109,863,494	20%
Federal Aid	44,043,238	8%
State Aid	14,189,324	3%
Interest Income	10,444,501	2%

## Economic Profile

Personal Income	24,953,728	26,289,411	5.4%
Per Capita	68	62	(8.8%)
Employment			
Labor Force	398,338	219,754	(44.8%)
Employed	386,219	198,915	(48.5%)
Unemployed	12,119	20,839	72.0%
Unemployment Rate	3%	9.5%	

### Major Employment Sectors - Top 10

Trade, transportation, and utilities	42,419	18%
Professional and business services	35,864	15%
Education and health services	30,984	13%
Leisure and hospitality	29,185	12%
State Government	19,331	8%
Local Government	16,455	7%
Manufacturing	15,753	7%
Construction	13,332	6%
Financial activities	11,518	5%
Others	21,230	9%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Charleston	81,322,418	76,302,483	(6.2%)	116,929,521	123,760,696	5.8%	200,063,179	0.9%
City Of Folly Beach	116,000	0	(100.0%)	0	0	0.0%	0	(100.0%)
City Of Isle Of Palms	6,060,000	6,056,352	(0.1%)	0	0	0.0%	6,056,352	(0.1%)
City Of North Charleston	218,883,436	225,050,393	2.8%	3,875,000	3,160,000	(18.5%)	228,210,393	2.4%
Town Of Awendaw	39,490	39,614	0.3%	413,220	404,923	(2.0%)	444,537	(1.8%)
Town Of Hollywood	159,671	76,393	(52.2%)	561,933	535,747	(4.7%)	612,140	(15.2%)
Town Of Kiawah Island	2,334,000	2,001,000	(14.3%)	0	0	0.0%	2,001,000	(14.3%)
Town Of Lincolnville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Mcclellanville	25,892	8,950	(65.4%)	0	0	0.0%	8,950	(65.4%)
Town Of Meggett	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Mount Pleasant	62,995,000	58,284,000	(7.5%)	0	0	0.0%	58,284,000	(7.5%)
Town Of Ravenel	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Rockville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Seabrook Island	0	0	0.0%	4,722,152	3,728,173	(21.0%)	3,728,173	(21.0%)
Town Of Sullivan's Island	2,805,000	2,343,578	(16.4%)	21,114,550	38,558,382	82.6%	40,901,960	71.0%
<b>Total:</b>		<b>370,162,763</b>			<b>170,147,921</b>		<b>540,310,684</b>	
<b>School District Debt</b>								
Charleston County School District	147,035,000	119,860,000	(18.5%)	0	0	0.0%	119,860,000	(18.5%)
<b>Total:</b>		<b>119,860,000</b>			<b>0</b>		<b>119,860,000</b>	
<b>Special Purpose District Debt</b>								
James Island Public Service District	2,560,640	2,987,531	16.7%	15,712,055	17,974,259	14.4%	20,961,790	14.7%
St. Andrews Public Service District	0	0	0.0%	0	0	0.0%	0	0.0%
St. John's Fire District	19,156,294	17,592,680	(8.2%)	0	0	0.0%	17,592,680	(8.2%)
St. Paul's Fire District	2,276,605	1,902,560	(16.4%)	0	0	0.0%	1,902,560	(16.4%)
<b>Total:</b>		<b>22,482,771</b>			<b>17,974,259</b>		<b>40,457,030</b>	

## Bond Ratings

County Seat

Gaffney

FitchRatings

Moody's Investors Service

Standard &amp; Poors

## Debt Summary

Prior Year

Current Year

Change

General Obligation	6,287,000	5,249,000	(16.5%)
Revenue	0	0	0.0%
Total Debt Outstanding	6,287,000	5,249,000	(16.5%)
Population	61,760	57,505	(6.9%)
Debt Per Capita	102	91	(10.8%)

## Tax Summary

Assessed Property Valuation	182,084,367
General Obligation Debt to Assessed Value	2.9%
Current Tax Collections	96%

## Major Sources of General Fund Revenue

Property Taxes	14,437,799	54%
Other	8,140,121	31%
State Aid	2,794,690	10%
Fees, Fines And Forfeitures	995,061	4%
Interest Income	299,124	1%
Federal Aid	0	0%

## Economic Profile

Personal Income	1,894,801	1,941,041	2.4%
Per Capita	31	34	9.7%
Employment			
Labor Force	26,000	27,039	4.0%
Employed	24,971	24,058	(3.7%)
Unemployed	1,029	2,981	189.7%
Unemployment Rate	4%	11%	

## Major Employment Sectors - Top 10

Manufacturing	5,562	30%
Trade, transportation, and utilities	4,216	22%
Local Government	2,126	11%
Professional and business services	1,932	10%
Leisure and hospitality	1,742	9%
Education and health services	1,075	6%
Construction	932	5%
Other services	417	2%
Financial activities	352	2%
Others	386	2%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Gaffney	1,298,748	2,013,537	55.0%	0	0	0.0%	2,013,537	55.0%
Town Of Blacksburg	269,412	174,795	(35.1%)	0	0	0.0%	174,795	(35.1%)
Total:		<b>2,188,332</b>			<b>0</b>		<b>2,188,332</b>	
<b>School District Debt</b>								
Cherokee County School District 1	63,574,900	59,511,000	(6.4%)	23,765,000	22,085,000	(7.1%)	81,596,000	(6.6%)
Total:		<b>59,511,000</b>			<b>22,085,000</b>		<b>81,596,000</b>	
<b>Special Purpose District Debt</b>								
Board Of Public Works	0	0	0.0%	2,572,000	1,463,000	(43.1%)	1,463,000	(43.1%)
Cherokee Creek Volunteer Fire Department	1,181,825	1,139,989	(3.5%)	0	0	0.0%	1,139,989	(3.5%)
Cherokee Recreation District	311,420	294,481	(5.4%)	0	0	0.0%	294,481	(5.4%)
Total:		<b>1,434,470</b>			<b>1,463,000</b>		<b>2,897,470</b>	

**Bond Ratings**

FitchRatings  
 Moody's Investors Service  
 Standard & Poors            A+

County Seat

Chester

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	13,195,000	7,260,000	(45.0%)
Revenue	0	0	0.0%
Total Debt Outstanding	13,195,000	7,260,000	(45.0%)
Population	34,620	31,865	(8.0%)
Debt Per Capita	381	228	(40.2%)

**Tax Summary**

Assessed Property Valuation	137,437,592
General Obligation Debt to Assessed Value	4.0%
Current Tax Collections	93%

**Major Sources of General Fund Revenue**

Property Taxes	15,623,135	68%
State Aid	4,021,317	18%
Fees, Fines And Forfeitures	2,478,156	11%
Other	481,581	2%
Interest Income	176,886	1%
Federal Aid	116,790	1%

**Economic Profile**

Personal Income	1,096,981	1,135,862	3.5%
Per Capita	32	36	12.5%
Employment			
Labor Force	13,892	14,138	1.8%
Employed	13,170	12,281	(6.8%)
Unemployed	722	1,857	157.2%
Unemployment Rate	5.2%	13.1%	

**Major Employment Sectors - Top 10**

Manufacturing	3,430	38%
Trade, transportation, and utilities	1,887	21%
Local Government	1,250	14%
Leisure and hospitality	614	7%
Construction	435	5%
State Government	412	5%
Education and health services	361	4%
Professional and business services	315	4%
Other services	139	2%
Others	156	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chester	10,228	3,554	(65.3%)	0	0	0.0%	3,554	(65.3%)
Town Of Fort Lawn	0	0	0.0%	51,564	37,434	(27.4%)	37,434	(27.4%)
Town Of Great Falls	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Lowrys	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Richburg	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>3,554</b>			<b>37,434</b>		<b>40,988</b>	
<b>School District Debt</b>								
Chester County School District	4,719,734	4,746,340	0.6%	1,835,201	2,058,028	12.1%	6,804,368	3.8%
<b>Total:</b>		<b>4,746,340</b>			<b>2,058,028</b>		<b>6,804,368</b>	
<b>Special Purpose District Debt</b>								
Chester Fire District	517,137	416,729	(19.4%)	0	0	0.0%	416,729	(19.4%)
Fort Lawn Fire District		0	0.0%		0	0.0%	0	0.0%
Fort Lawn Fires District	0	0	0.0%	372,519	334,684	(10.2%)	334,684	(10.2%)
Lando Fire District	0	0	0.0%	340,977	272,909	(20.0%)	272,909	(20.0%)
Richburg Fire District	0	0	0.0%	2,499,240	2,351,616	(5.9%)	2,351,616	(5.9%)
<b>Total:</b>		<b>416,729</b>			<b>2,959,209</b>		<b>3,375,938</b>	

**Bond Ratings**

County Seat Chesterfield

 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

Debt Summary	Prior Year	Current Year	Change
General Obligation	5,157,560	4,621,209	(10.4%)
Revenue	6,116,000	5,680,000	(7.1%)
Total Debt Outstanding	11,273,560	10,301,209	(8.6%)
Population	45,870	45,365	(1.1%)
Debt Per Capita	246	227	(7.7%)

**Tax Summary**

Assessed Property Valuation	128,107,645
General Obligation Debt to Assessed Value	3.6%
Current Tax Collections	96%

**Major Sources of General Fund Revenue**

Property Taxes	15,850,185	59%
Fees, Fines And Forfeitures	4,698,262	18%
State Aid	4,192,705	16%
Federal Aid	1,374,656	5%
Other	499,573	2%
Interest Income	95,308	0%

**Economic Profile**

Personal Income	1,418,938	1,472,178	3.8%
Per Capita	31	32	3.2%
Employment			
Labor Force	22,572	22,813	1.1%
Employed	21,754	20,846	(4.2%)
Unemployed	818	1,967	140.5%
Unemployment Rate	3.6%	8.6%	

**Major Employment Sectors - Top 10**

Manufacturing	4,233	30%
Trade, transportation, and utilities	3,500	25%
Local Government	1,451	10%
Education and health services	1,306	9%
Leisure and hospitality	926	7%
Professional and business services	812	6%
Construction	439	3%
State Government	352	3%
Natural resources and mining	317	2%
Others	635	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Cheraw	1,319,533	1,074,784	(18.5%)	229,575	39,349	(82.9%)	1,114,133	(28.1%)
Town Of Chesterfield	508,606	414,597	(18.5%)	2,694,474	2,608,655	(3.2%)	3,023,252	(5.6%)
Town Of Jefferson	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Mcbee	1,409,896	1,379,900	(2.1%)	0	0	0.0%	1,379,900	(2.1%)
Town Of Mt. Croghan	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pageland	61,120	41,127	(32.7%)	1,963,911	2,537,677	29.2%	2,578,804	27.3%
Town Of Patrick	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ruby	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>2,910,408</b>			<b>5,185,681</b>		<b>8,096,089</b>	
<b>School District Debt</b>								
Chesterfield County School District	30,825,000	26,061,000	(15.5%)	19,015,000	19,015,000	0.0%	45,076,000	(9.6%)
<b>Total:</b>		<b>26,061,000</b>			<b>19,015,000</b>		<b>45,076,000</b>	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Manning	0	0	0.0%	18,781,006	18,326,476	(2.4%)	18,326,476	(2.4%)
Town Of Paxville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Summerton	43,024	0	(100.0%)	2,185,445	2,123,361	(2.8%)	2,123,361	(4.7%)
Town Of Turbeville	0	0	0.0%	6,164,191	5,905,255	(4.2%)	5,905,255	(4.2%)
<b>Total:</b>		<b>0</b>			<b>26,355,092</b>		<b>26,355,092</b>	
<b>School District Debt</b>								
Clarendon School District 1	1,921,327	882,483	(54.1%)	5,066,086	4,268,600	(15.7%)	5,151,083	(26.3%)
Clarendon School District 2	2,699,000	2,235,046	(17.2%)	0	0	0.0%	2,235,046	(17.2%)
Clarendon School District 3	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>3,117,529</b>			<b>4,268,600</b>		<b>7,386,129</b>	
<b>Special Purpose District Debt</b>								
Clarendon County Fire Department	938,098	864,722	(7.8%)	0	0	0.0%	864,722	(7.8%)
<b>Total:</b>		<b>864,722</b>			<b>0</b>		<b>864,722</b>	

## Bond Ratings

County Seat Walterboro

### FitchRatings

Moody's Investors Service Aa3

Standard & Poors AA-

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	29,818,079	24,636,489	(17.4%)
Revenue	0	0	0.0%
Total Debt Outstanding	29,818,079	24,636,489	(17.4%)
Population	43,080	37,540	(12.9%)
Debt Per Capita	692	656	(5.2%)

## Tax Summary

Assessed Property Valuation	180,910,266
General Obligation Debt to Assessed Value	4.8%
Current Tax Collections	97%

### Major Sources of General Fund Revenue

Property Taxes	23,315,529	50%
State Aid	9,750,401	21%
Fees, Fines And Forfeitures	7,040,053	15%
Federal Aid	4,330,192	9%
Other	1,985,599	4%
Interest Income	182,309	0%

## Economic Profile

Personal Income	1,344,354	1,413,693	5.2%
Per Capita	31	38	22.6%
Employment			
Labor Force	17,267	17,353	0.5%
Employed	16,573	15,924	(3.9%)
Unemployed	694	1,429	105.9%
Unemployment Rate	4%	8.2%	

### Major Employment Sectors - Top 10

Trade, transportation, and utilities	2,175	21%
Education and health services	1,635	16%
Local Government	1,555	15%
Leisure and hospitality	1,342	13%
Professional and business services	913	9%
Manufacturing	592	6%
Construction	524	5%
Natural resources and mining	459	5%
State Government	301	3%
Others	686	7%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Walterboro	1,139,800	935,056	(18.0%)	6,512,214	5,701,110	(12.5%)	6,636,166	(13.3%)
Town Of Cottageville	11,383	46,894	312.0%	0	0	0.0%	46,894	312.0%
Town Of Edisto Beach	2,010,000	1,935,000	(3.7%)	8,260,000	8,070,000	(2.3%)	10,005,000	(2.6%)
Town Of Lodge	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Smoaks	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>2,916,950</b>			<b>13,771,110</b>		<b>16,688,060</b>	
<b>School District Debt</b>								
Colleton County School District	19,329,384	18,306,645	(5.3%)	64,560,000	60,870,000	(5.7%)	79,176,645	(5.6%)
<b>Total:</b>		<b>18,306,645</b>			<b>60,870,000</b>		<b>79,176,645</b>	
<b>Special Purpose District Debt</b>								
Colleton County Fire-rescue	11,100,910	9,797,755	(11.7%)	0	0	0.0%	9,797,755	(11.7%)
<b>Total:</b>		<b>9,797,755</b>			<b>0</b>		<b>9,797,755</b>	

## Bond Ratings

County Seat    Darlington

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	0	1,346,000	100.0%
Revenue	407,026	355,485	(12.7%)
Total Debt Outstanding	407,026	1,701,485	318.0%
Population	70,260	65,980	(6.1%)
Debt Per Capita	6	26	333.3%

## Tax Summary

Assessed Property Valuation	242,749,071
General Obligation Debt to Assessed Value	0.6%
Current Tax Collections	90%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	22,668,212      45%
Other	9,733,140      19%
Fees, Fines And Forfeitures	9,233,631      18%
Federal Aid	4,615,471      9%
State Aid	3,249,744      7%
Interest Income	448,810      1%

## Economic Profile

Personal Income	2,503,431	2,611,125	4.3%
Per Capita	36	40	11.1%
<b>Employment</b>			
Labor Force	31,029	32,444	4.6%
Employed	29,637	29,480	(0.5%)
Unemployed	1,392	2,964	112.9%
Unemployment Rate	4.5%	9.1%	
<b>Major Employment Sectors - Top 10</b>			
Trade, transportation, and utilities		4,593	24%
Manufacturing		3,501	18%
Education and health services		2,545	13%
Local Government		2,526	13%
Leisure and hospitality		1,664	9%
Professional and business services		1,437	7%
Construction		1,302	7%
State Government		504	3%
Financial activities		414	2%
Others		748	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Darlington	2,067,761	1,903,591	(7.9%)	6,048,473	5,642,365	(6.7%)	7,545,956	(7.0%)
City Of Hartsville	1,101,400	962,200	(12.6%)	19,168,867	17,828,118	(7.0%)	18,790,318	(7.3%)
City Of Lamar	76,869	65,869	(14.3%)	0	0	0.0%	65,869	(14.3%)
Town Of Society Hill	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>2,931,660</b>			<b>23,470,483</b>		<b>26,402,143</b>	
<b>School District Debt</b>								
Darlington County School District	58,061,000	54,425,000	(6.3%)	0	0	0.0%	54,425,000	(6.3%)
<b>Total:</b>		<b>54,425,000</b>			<b>0</b>		<b>54,425,000</b>	
<b>Special Purpose District Debt</b>								
Darlington County Fire District	0	1,463,000	100.0%	0	0	0.0%	1,463,000	100.0%
Darlington Water & Sewer Authority	0	0	0.0%	9,904,735	8,500,189	(14.2%)	8,500,189	(14.2%)
Hartsville Community Center Building Commission	0	0	0.0%	0	0	0.0%	0	0.0%
Palmetto Rural Fire District	223,688	186,688	(16.5%)	0	0	0.0%	186,688	(16.5%)
<b>Total:</b>		<b>1,649,688</b>			<b>8,500,189</b>		<b>10,149,877</b>	

**Bond Ratings**

County Seat

Dillon

FitchRatings

Moody's Investors Service

Standard &amp; Poors

**Debt Summary**

Prior Year

Current Year

Change

General Obligation	4,164,443	2,869,587	(31.1%)
Revenue	1,575,265	1,417,504	(10.0%)
Total Debt Outstanding	5,739,708	4,287,091	(25.3%)
Population	30,860	30,075	(2.5%)
Debt Per Capita	186	143	(23.1%)

**Tax Summary**

Assessed Property Valuation	73,944,592
General Obligation Debt to Assessed Value	3.9%
Current Tax Collections	95%

**Major Sources of General Fund Revenue**

Property Taxes	9,181,647	38%
Other	7,585,968	31%
Fees, Fines And Forfeitures	6,290,370	26%
State Aid	576,928	2%
Federal Aid	415,713	2%
Interest Income	42,802	0%

**Economic Profile**

Personal Income	848,144	920,556	8.5%
Per Capita	27	31	14.8%
Employment			
Labor Force	12,972	13,523	4.2%
Employed	12,343	12,457	0.9%
Unemployed	629	1,066	69.5%
Unemployment Rate	4.8%	7.9%	

**Major Employment Sectors - Top 10**

Trade, transportation, and utilities	3,112	34%
Manufacturing	1,780	19%
Education and health services	1,147	12%
Local Government	1,127	12%
Leisure and hospitality	1,024	11%
Professional and business services	257	3%
Financial activities	203	2%
State Government	145	2%
Natural resources and mining	120	1%
Others	310	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Dillon	1,654,825	1,611,852	(2.6%)	635,979	580,584	(8.7%)	2,192,436	(4.3%)
Town Of Lake View	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Latta	160,038	146,381	(8.5%)	1,028,967	982,778	(4.5%)	1,129,159	(5.0%)
<b>Total:</b>		<b>1,758,233</b>			<b>1,563,362</b>		<b>3,321,595</b>	
<b>School District Debt</b>								
Dillon County Board Of Education	54,233,246	49,381,242	(8.9%)	0	0	0.0%	49,381,242	(8.9%)
Dillon County School District 3	0	423,286	100.0%	0	0	0.0%	423,286	100.0%
Dillon County School District 4	179,227	0	(100.0%)	0	0	0.0%	0	(100.0%)
<b>Total:</b>		<b>49,804,528</b>			<b>0</b>		<b>49,804,528</b>	

**Bond Ratings**

County Seat    St. George

FitchRatings	
Moody's Investors Service	Aa1
Standard & Poors	AA

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	121,314,849	136,349,183	12.4%
Revenue	51,579,710	64,667,540	25.4%
Total Debt Outstanding	172,894,559	201,016,723	16.3%
Population	149,300	169,840	13.8%
Debt Per Capita	1,158	1,184	2.2%

**Tax Summary**

Assessed Property Valuation	681,667,633
General Obligation Debt to Assessed Value	6.5%
Current Tax Collections	95%

**Major Sources of General Fund Revenue**

Property Taxes	38,381,877	59%
Fees, Fines And Forfeitures	14,115,953	22%
State Aid	7,504,257	11%
Other	4,590,401	7%
Federal Aid	567,003	1%
Interest Income	202,064	0%

**Economic Profile**

Personal Income	6,247,958	6,663,106	6.6%
Per Capita	42	39	(7.1%)
Employment			
Labor Force	78,135	80,361	2.8%
Employed	75,661	73,367	(3.0%)
Unemployed	2,474	6,994	182.7%
Unemployment Rate	3.2%	8.7%	

**Major Employment Sectors - Top 10**

Trade, transportation, and utilities	6,967	20%
Local Government	5,140	15%
Manufacturing	4,996	15%
Leisure and hospitality	4,460	13%
Professional and business services	3,296	10%
Education and health services	3,246	10%
Construction	2,155	6%
Financial activities	1,081	3%
Other services	1,050	3%
Others	1,663	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Harleyville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Reevesville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ridgeville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Summerville	6,979,635	6,580,777	(5.7%)	0	0	0.0%	6,580,777	(5.7%)
<b>Total:</b>		<b>6,580,777</b>			<b>0</b>		<b>6,580,777</b>	
<b>School District Debt</b>								
Dorchester County School District 2	321,121,000	315,534,425	(1.7%)	0	0	0.0%	315,534,425	(1.7%)
Dorchester County School District 4	13,147,149	11,847,623	(9.9%)	0	0	0.0%	11,847,623	(9.9%)
<b>Total:</b>		<b>327,382,048</b>			<b>0</b>		<b>327,382,048</b>	

## Bond Ratings

County Seat

Edgefield

FitchRatings

Moody's Investors Service

Standard &amp; Poors

## Debt Summary

Prior Year

Current Year

Change

General Obligation	945,652	693,657	(26.6%)
Revenue	0	0	0.0%
Total Debt Outstanding	945,652	693,657	(26.6%)
Population	30,270	27,210	(10.1%)
Debt Per Capita	31	25	(19.4%)

## Tax Summary

Assessed Property Valuation	83,135,881
General Obligation Debt to Assessed Value	0.8%
Current Tax Collections	92%

## Major Sources of General Fund Revenue

Property Taxes	7,913,763	44%
State Aid	4,409,212	24%
Other	4,401,891	24%
Fees, Fines And Forfeitures	1,228,823	7%
Interest Income	136,033	1%
Federal Aid	0	0%

## Economic Profile

Personal Income	985,674	1,016,640	3.1%
Per Capita	33	37	12.1%
Employment			
Labor Force	10,825	10,887	0.6%
Employed	10,440	10,115	(3.1%)
Unemployed	385	772	100.5%
Unemployment Rate	3.6%	7.1%	

## Major Employment Sectors - Top 10

Manufacturing	927	18%
Trade, transportation, and utilities	696	14%
Local Government	681	13%
Natural resources and mining	602	12%
Education and health services	544	11%
Federal Government	381	8%
Professional and business services	280	6%
State Government	268	5%
Leisure and hospitality	261	5%
Others	409	8%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Edgefield	225,307	174,297	(22.6%)	0	0	0.0%	174,297	(22.6%)
Town Of Johnston	105,920	51,737	(51.2%)	0	0	0.0%	51,737	(51.2%)
Town Of Trenton	111,192	88,281	(20.6%)	0	0	0.0%	88,281	(20.6%)
<b>Total:</b>		<b>314,315</b>			<b>0</b>		<b>314,315</b>	
<b>School District Debt</b>								
Edgefield County School District	3,165,000	56,015,000	1,669.8%	0	0	0.0%	56,015,000	1,669.8%
<b>Total:</b>		<b>56,015,000</b>			<b>0</b>		<b>56,015,000</b>	
<b>Special Purpose District Debt</b>								
Edgefield County Hospital	1,421,160	1,318,086	(7.3%)	0	0	0.0%	1,318,086	(7.3%)
Edgefield County Water & Sewer Authority	0	0	0.0%	9,510,000	8,034,000	(15.5%)	8,034,000	(15.5%)
<b>Total:</b>		<b>1,318,086</b>			<b>8,034,000</b>		<b>9,352,086</b>	

## Bond Ratings

County Seat Winnsboro

FitchRatings

Moody's Investors Service

Standard &amp; Poors A

## Debt Summary

	Prior Year	Current Year	Change
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General Obligation	4,095,990	3,585,606	(12.5%)
Revenue	0	0	0.0%
Total Debt Outstanding	4,095,990	3,585,606	(12.5%)
Population	25,190	21,820	(13.4%)
Debt Per Capita	163	164	0.6%

## Tax Summary

Assessed Property Valuation	147,606,727
General Obligation Debt to Assessed Value	2.4%
Current Tax Collections	98%

## Major Sources of General Fund Revenue

Property Taxes	21,558,868	94%
Fees, Fines And Forfeitures	888,262	4%
Interest Income	296,912	1%
Other	198,000	1%
Federal Aid	0	0%
State Aid	0	0%

## Economic Profile

Personal Income	823,450	845,466	2.7%
Per Capita	33	39	18.2%
Employment			
Labor Force	9,891	9,959	0.7%
Employed	9,371	8,891	(5.1%)
Unemployed	520	1,068	105.4%
Unemployment Rate	5.3%	10.7%	

## Major Employment Sectors - Top 10

Trade, transportation, and utilities	1,565	29%
Local Government	1,168	22%
Manufacturing	728	14%
Education and health services	668	12%
Professional and business services	450	8%
Leisure and hospitality	248	5%
State Government	131	2%
Construction	119	2%
Information	100	2%
Others	201	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Ridgeway	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Winnsboro	14,301,963	13,988,343	(2.2%)	1,883,739	1,806,593	(4.1%)	15,794,936	(2.4%)
<b>Total:</b>		<b>13,988,343</b>			<b>1,806,593</b>		<b>15,794,936</b>	
<b>School District Debt</b>								
Fairfield County School District	6,115,000	5,180,000	(15.3%)	0	0	0.0%	5,180,000	(15.3%)
<b>Total:</b>		<b>5,180,000</b>			<b>0</b>		<b>5,180,000</b>	

**Bond Ratings**

FitchRatings

Moody's Investors Service      Aa2

Standard &amp; Poors

County Seat

Florence

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	56,129,000	56,876,000	1.3%
Revenue	3,800,000	3,408,000	(10.3%)
Total Debt Outstanding	59,929,000	60,284,000	0.6%
Population	143,230	137,555	(4.0%)
Debt Per Capita	418	438	4.8%

**Tax Summary**

Assessed Property Valuation	482,683,438
General Obligation Debt to Assessed Value	7.5%
Current Tax Collections	93%

**Major Sources of General Fund Revenue**

Property Taxes	40,946,420	67%
Other	11,492,848	19%
State Aid	5,505,597	9%
Fees, Fines And Forfeitures	2,958,059	5%
Interest Income	475,874	1%
Federal Aid	0	0%

**Economic Profile**

Personal Income	5,779,656	6,085,055	5.3%
Per Capita	40	44	10.0%
Employment			
Labor Force	67,921	70,743	4.2%
Employed	65,383	65,356	0.0%
Unemployed	2,538	5,387	112.3%
Unemployment Rate	3.7%	7.6%	

**Major Employment Sectors - Top 10**

Trade, transportation, and utilities	13,178	21%
Local Government	9,360	15%
Education and health services	8,530	14%
Leisure and hospitality	6,970	11%
Professional and business services	6,681	11%
Manufacturing	6,195	10%
State Government	3,523	6%
Financial activities	3,265	5%
Construction	1,975	3%
Others	2,721	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Florence	16,620,924	15,321,901	(7.8%)	184,325,967	177,863,525	(3.5%)	193,185,426	(3.9%)
City Of Johnsonville	191,080	111,087	(41.9%)	5,125,000	7,103,000	38.6%	7,214,087	35.7%
City Of Lake City	1,623,131	1,240,934	(23.5%)	10,005,608	9,855,216	(1.5%)	11,096,150	(4.6%)
Town Of Coward	0	0	0.0%	690,339	649,178	(6.0%)	649,178	(6.0%)
Town Of Olanta	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pamplico	89,354	93,987	5.2%	425,982	415,125	(2.5%)	509,112	(1.2%)
Town Of Quinby	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Scranton	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Timmonsville	29,073	23,592	(18.9%)	0	0	0.0%	23,592	(18.9%)
<b>Total:</b>		<b>16,791,501</b>			<b>195,886,044</b>		<b>212,677,545</b>	
<b>School District Debt</b>								
Florence County School District 1	34,005,000	34,250,000	0.7%	0	0	0.0%	34,250,000	0.7%
Florence County School District 2	534,000	1,070,000	100.4%	0	0	0.0%	1,070,000	100.4%
Florence County School District 3	3,774,000	3,163,000	(16.2%)	0	0	0.0%	3,163,000	(16.2%)
Florence County School District 4	0	0	0.0%	0	0	0.0%	0	0.0%
Florence County School District 5	338,918	1,075,000	217.2%	0	0	0.0%	1,075,000	217.2%
<b>Total:</b>		<b>39,558,000</b>			<b>0</b>		<b>39,558,000</b>	
<b>Special Purpose District Debt</b>								
South Lynches Fire District	1,284,909	1,137,046	(11.5%)	0	0	0.0%	1,137,046	(11.5%)
<b>Total:</b>		<b>1,137,046</b>			<b>0</b>		<b>1,137,046</b>	

## Bond Ratings

County Seat Georgetown

## FitchRatings

Moody's Investors Service	Aa2
Standard & Poors	AA-

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	22,200,000	30,665,000	38.1%
Revenue	0	0	0.0%
Total Debt Outstanding	22,200,000	30,665,000	38.1%
Population	69,650	63,025	(9.5%)
Debt Per Capita	319	487	52.7%

## Tax Summary

Assessed Property Valuation	593,277,378
General Obligation Debt to Assessed Value	5.2%
Current Tax Collections	65%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	18,134,749 59%
Fees, Fines And Forfeitures	7,444,984 24%
State Aid	2,996,279 10%
Federal Aid	1,236,041 4%
Interest Income	841,059 3%
Other	157,631 1%

## Economic Profile

Personal Income	2,930,096	3,092,716	5.5%
Per Capita	42	49	16.7%
<b>Employment</b>			
Labor Force	26,743	27,324	2.2%
Employed	25,607	24,570	(4.0%)
Unemployed	1,136	2,754	142.4%
Unemployment Rate	4.2%	10.1%	
<b>Major Employment Sectors - Top 10</b>			
Leisure and hospitality		4,554	19%
Local Government		4,199	18%
Trade, transportation, and utilities		3,377	14%
Education and health services		2,389	10%
Manufacturing		2,230	10%
Professional and business services		1,869	8%
Financial activities		1,855	8%
Construction		1,198	5%
Natural resources and mining		531	2%
Others		1,211	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Georgetown	2,414,212	2,335,752	(3.2%)	18,698,105	17,029,170	(8.9%)	19,364,922	(8.3%)
Town Of Andrews	132,351	82,408	(37.7%)	3,413,780	3,188,149	(6.6%)	3,270,557	(7.8%)
Town Of Pawleys Island	0	0	0.0%	0	2,769,457	100.0%	2,769,457	100.0%
<b>Total:</b>		<b>2,418,160</b>			<b>22,986,776</b>		<b>25,404,936</b>	
<b>School District Debt</b>								
Georgetown County School District	194,564,136	211,482,672	8.7%	0	0	0.0%	211,482,672	8.7%
<b>Total:</b>		<b>211,482,672</b>			<b>0</b>		<b>211,482,672</b>	
<b>Special Purpose District Debt</b>								
Georgetown County Water & Sewer District	0	0	0.0%	28,444,927	26,925,700	(5.3%)	26,925,700	(5.3%)
Murrells Inlet Garden City Fire District	1,780,362	1,647,545	(7.5%)	0	0	0.0%	1,647,545	(7.5%)
<b>Total:</b>		<b>1,647,545</b>			<b>26,925,700</b>		<b>28,573,245</b>	

**Bond Ratings**

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

County Seat    Greenville

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	54,280,000	48,240,000	(11.1%)
Revenue	9,408,000	10,584,000	12.5%
Total Debt Outstanding	63,688,000	58,824,000	(7.6%)
Population	492,890	539,225	9.4%
Debt Per Capita	129	109	(15.5%)

**Tax Summary**

Assessed Property Valuation	2,539,093,472
General Obligation Debt to Assessed Value	1.9%
Current Tax Collections	95%

**Major Sources of General Fund Revenue**

Property Taxes	99,080,431	60%
Fees, Fines And Forfeitures	35,615,037	21%
State Aid	21,188,938	13%
Other	9,268,002	6%
Interest Income	1,190,579	1%
Federal Aid	0	0%

**Economic Profile**

Personal Income	25,013,621	26,072,914	4.2%
Per Capita	51	48	(5.9%)
Employment			
Labor Force	256,550	265,940	3.7%
Employed	248,547	243,716	(1.9%)
Unemployed	8,003	22,224	177.7%
Unemployment Rate	3%	8.4%	

**Major Employment Sectors - Top 10**

Professional and business services	50,603	20%
Trade, transportation, and utilities	49,039	19%
Education and health services	32,857	13%
Manufacturing	27,978	11%
Local Government	27,398	11%
Leisure and hospitality	23,987	9%
Financial activities	15,220	6%
Construction	13,375	5%
Other services	5,638	2%
Others	10,742	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Fountain Inn	572,750	289,750	(49.4%)	15,374,864	14,353,887	(6.6%)	14,643,637	(8.2%)
City Of Greenville	4,675,000	3,940,000	(15.7%)	70,203,860	95,171,412	35.6%	99,111,412	32.4%
City Of Greer	6,122,399	6,723,712	9.8%	88,949,424	82,420,074	(7.3%)	89,143,786	(6.2%)
City Of Mauldin	2,486,900	2,083,788	(16.2%)	3,937,278	3,638,116	(7.6%)	5,721,904	(10.9%)
City Of Simpsonville	1,416,635	1,471,776	3.9%	13,943,000	12,575,000	(9.8%)	14,046,776	(8.5%)
City Of Travelers Rest	45,953	37,123	(19.2%)	9,200,507	8,673,003	(5.7%)	8,710,126	(5.8%)
<b>Total:</b>		<b>14,546,149</b>			<b>216,831,492</b>		<b>231,377,641</b>	
<b>School District Debt</b>								
Greenville County School District	45,492,000	43,514,000	(4.3%)	673,761,000	627,014,000	(6.9%)	670,528,000	(6.8%)
<b>Total:</b>		<b>43,514,000</b>			<b>627,014,000</b>		<b>670,528,000</b>	
<b>Special Purpose District Debt</b>								
Belmont Fire And Sanitation District	1,182,000	1,174,000	(0.7%)	0	0	0.0%	1,174,000	(0.7%)
Berea Public Service District	2,263,000	1,983,000	(12.4%)	0	0	0.0%	1,983,000	(12.4%)
Boiling Springs Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Canebrake Fire And Sewer	1,500,000	1,436,000	(4.3%)	0	0	0.0%	1,436,000	(4.3%)
Ceasars Head Fire Service Area	0	0	0.0%	0	0	0.0%	0	0.0%
Clear Springs Fire District	3,545,000	3,385,000	(4.5%)	0	0	0.0%	3,385,000	(4.5%)
Donaldson Fire Service Area	0	750,000	100.0%	0	0	0.0%	750,000	100.0%
Duncan Chapel Fire District	1,427,569	1,407,601	(1.4%)	0	0	0.0%	1,407,601	(1.4%)
Dunklin Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Foothills Fire Service Area	0	0	0.0%	0	0	0.0%	0	0.0%
Fountain Inn Fire District	1,230,000	1,080,000	(12.2%)	0	0	0.0%	1,080,000	(12.2%)
Gantt District	228,860	52,437	(77.1%)	0	0	0.0%	52,437	(77.1%)
Glassy Mountain Fire Service District	1,470,000	1,245,000	(15.3%)	0	0	0.0%	1,245,000	(15.3%)
Gowensville Public Service District	0	0	0.0%	0	0	0.0%	0	0.0%
Greenville Arena District	13,505,000	12,400,000	(8.2%)	14,690,000	13,000,000	(11.5%)	25,400,000	(9.9%)
Greenville County Museum Of Art	0	2,840,000	100.0%	0	0	0.0%	2,840,000	100.0%
Greenville Fire Service Area	0	0	0.0%	0	0	0.0%	0	0.0%
Greer Fire Service Area	0	0	0.0%	0	0	0.0%	0	0.0%
Lake Cunningham Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Marietta Water, Fire, Sanitation And Sewer	0	0	0.0%	0	0	0.0%	0	0.0%
Mauldin Fire Service Area	1,095,000	945,000	(13.7%)	0	0	0.0%	945,000	(13.7%)
Metropolitan Sewer	0	0	0.0%	0	451,000	100.0%	451,000	100.0%
North Greenville Fire District	1,045,000	930,000	(11.0%)	0	0	0.0%	930,000	(11.0%)
Parker Sewer And Fire Sub-district	0	0	0.0%	8,560,000	16,555,000	93.4%	16,555,000	93.4%
Pelham-batesville Fire And Sewer	0	0	0.0%	0	0	0.0%	0	0.0%
Piedmont Park Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Piedmont Public Service District	0	0	0.0%	0	0	0.0%	0	0.0%
Rabon Creek Watershed District 25	0	0	0.0%	0	0	0.0%	0	0.0%
River Falls Fire Department	186,759	142,178	(23.9%)	0	0	0.0%	142,178	(23.9%)
Simpsonville Fire Service Area	2,705,000	8,185,000	202.6%	0	0	0.0%	8,185,000	202.6%
Slater Marietta Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
South Greenville Fire District	2,665,000	2,600,000	(2.4%)	0	0	0.0%	2,600,000	(2.4%)
South Tyger River Watershed District 29	0	0	0.0%	0	0	0.0%	0	0.0%
Taylors Fire & Sewer District	1,811,329	1,726,850	(4.7%)	485,000	415,000	(14.4%)	2,141,850	(6.7%)

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Tigerville Fire District	250,000	210,000	(16.0%)	0	0	0.0%	210,000	(16.0%)
Wade Hampton Fire And Sewer District	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>42,492,066</b>			<b>30,421,000</b>		<b>72,913,066</b>	



## Bond Ratings

County Seat Greenwood

FitchRatings

Moody's Investors Service

Standard &amp; Poors

## Debt Summary

Prior Year

Current Year

Change

General Obligation	6,461,432	2,255,714	(65.1%)
Revenue	0	0	0.0%
Total Debt Outstanding	6,461,432	2,255,714	(65.1%)
Population	74,840	71,055	(5.1%)
Debt Per Capita	86	32	(62.8%)

## Tax Summary

Assessed Property Valuation	275,783,529
General Obligation Debt to Assessed Value	0.8%
Current Tax Collections	96%

## Major Sources of General Fund Revenue

Property Taxes	16,108,915	75%
State Aid	2,800,645	13%
Other	1,834,499	9%
Fees, Fines And Forfeitures	366,551	2%
Interest Income	258,363	1%
Federal Aid	9,148	0%

## Economic Profile

Personal Income	2,647,423	2,703,532	2.1%
Per Capita	35	38	8.6%
Employment			
Labor Force	31,737	32,436	2.2%
Employed	30,469	29,527	(3.1%)
Unemployed	1,268	2,909	129.4%
Unemployment Rate	4%	9%	

## Major Employment Sectors - Top 10

Manufacturing	5,765	21%
Local Government	4,819	18%
Trade, transportation, and utilities	4,731	17%
Education and health services	3,106	11%
Leisure and hospitality	2,603	10%
Professional and business services	2,248	8%
State Government	1,514	6%
Construction	1,043	4%
Financial activities	732	3%
Others	707	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Greenwood	1,559,889	1,590,874	2.0%	24,970,000	20,475,000	(18.0%)	22,065,874	(16.8%)
Town Of Hodges	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ninety Six	134,147	119,655	(10.8%)	0	0	0.0%	119,655	(10.8%)
Town Of Troy	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Ware Shoals	0	0	0.0%	1,351,251	1,290,750	(4.5%)	1,290,750	(4.5%)
<b>Total:</b>		<b>1,710,529</b>			<b>21,765,750</b>		<b>23,476,279</b>	
<b>School District Debt</b>								
Greenwood School District 50	4,488,000	4,450,000	(0.8%)	109,532,144	103,686,276	(5.3%)	108,136,276	(5.2%)
Greenwood School District 51	1,057,000	1,805,000	70.8%	0	0	0.0%	1,805,000	70.8%
Greenwood School District 52	21,160,401	19,960,401	(5.7%)	0	0	0.0%	19,960,401	(5.7%)
<b>Total:</b>		<b>26,215,401</b>			<b>103,686,276</b>		<b>129,901,677</b>	
<b>Special Purpose District Debt</b>								
Greenwood Metropolitan Sewer District	5,797,000	11,434,000	97.2%	0	0	0.0%	11,434,000	97.2%
<b>Total:</b>		<b>11,434,000</b>			<b>0</b>		<b>11,434,000</b>	

## Bond Ratings

FitchRatings

Moody's Investors Service A3

Standard &amp; Poors

County Seat

Hampton

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	6,180,161	4,442,404	(28.1%)
Revenue	0	0	0.0%
Total Debt Outstanding	6,180,161	4,442,404	(28.1%)
Population	23,390	18,675	(20.2%)
Debt Per Capita	264	238	(9.8%)

## Tax Summary

Assessed Property Valuation	54,022,805
General Obligation Debt to Assessed Value	1.6%
Current Tax Collections	20%

## Major Sources of General Fund Revenue

Property Taxes	11,091,042	71%
Fees, Fines And Forfeitures	2,039,354	13%
State Aid	2,039,354	13%
Federal Aid	974,310	6%
Other	405,983	3%
Interest Income	8,076	0%

## Economic Profile

Personal Income	628,382	659,743	5.0%
Per Capita	27	35	29.6%
Employment			
Labor Force	8,551	8,643	1.1%
Employed	8,225	8,024	(2.4%)
Unemployed	326	619	89.9%
Unemployment Rate	3.8%	7.2%	

## Major Employment Sectors - Top 10

Local Government	953	22%
Trade, transportation, and utilities	909	21%
Education and health services	540	12%
Manufacturing	356	8%
Leisure and hospitality	325	7%
Federal Government	306	7%
Natural resources and mining	290	7%
Construction	219	5%
Professional and business services	211	5%
Others	272	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Brunson	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Estill	76,412	46,887	(38.6%)	3,398,835	3,143,899	(7.5%)	3,190,786	(8.2%)
Town Of Furman	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Gifford	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Hampton	700,000	635,000	(9.3%)	0	0	0.0%	635,000	(9.3%)
Town Of Luray	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Scotia	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Varnville	181,252	164,943	(9.0%)	0	0	0.0%	164,943	(9.0%)
Town Of Yemassee	79,965	80,561	0.7%	0	0	0.0%	80,561	0.7%
<b>Total:</b>		<b>927,391</b>			<b>3,143,899</b>		<b>4,071,290</b>	
<b>School District Debt</b>								
Hampton County School District 1	12,449,608	11,675,809	(6.2%)	0	0	0.0%	11,675,809	(6.2%)
Hampton County School District 2	4,176,982	3,854,514	(7.7%)	0	0	0.0%	3,854,514	(7.7%)
<b>Total:</b>		<b>15,530,323</b>			<b>0</b>		<b>15,530,323</b>	

**Bond Ratings**

FitchRatings	AA+
Moody's Investors Service	Aa1
Standard & Poors	AA+

County Seat      Conway

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	49,217,000	56,461,000	14.7%
Revenue	54,221,730	52,684,821	(2.8%)
Total Debt Outstanding	103,438,730	109,145,821	5.5%
Population	316,810	383,015	20.9%
Debt Per Capita	327	285	(12.8%)

**Tax Summary**

Assessed Property Valuation	2,611,760,711
General Obligation Debt to Assessed Value	2.2%
Current Tax Collections	96%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	109,770,909      61%
Fees, Fines And Forfeitures	45,656,619      25%
State Aid	13,058,935      7%
Other	9,224,992      5%
Interest Income	1,645,457      1%
Federal Aid	945,998      1%

**Economic Profile**

Personal Income	12,764,585	13,819,062	8.3%
Per Capita	40	36	(10.0%)
<b>Employment</b>			
Labor Force	160,182	157,430	(1.7%)
Employed	154,041	139,549	(9.4%)
Unemployed	6,141	17,881	191.2%
Unemployment Rate	3.8%	11.4%	
<b>Major Employment Sectors - Top 10</b>			
Leisure and hospitality		33,345	27%
Trade, transportation, and utilities		27,858	22%
Education and health services		13,076	10%
Local Government		12,095	10%
Professional and business services		11,726	9%
Construction		7,679	6%
Financial activities		7,290	6%
State Government		3,044	2%
Manufacturing		2,984	2%
Others		5,796	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Conway	546,370	459,772	(15.8%)	4,963,762	4,962,349	0.0%	5,422,121	(1.6%)
City Of Loris	1,428,181	1,235,446	(13.5%)	0	0	0.0%	1,235,446	(13.5%)
City Of Myrtle Beach	171,797,132	163,573,104	(4.8%)	42,613,193	42,117,356	(1.2%)	205,690,460	(4.1%)
City Of North Myrtle Beach	0	0	0.0%	3,589,078	2,252,631	(37.2%)	2,252,631	(37.2%)
Town Of Atlantic Beach	362,418	362,418	0.0%	0	0	0.0%	362,418	0.0%
Town Of Aynor	67,000	69,227	3.3%	0	0	0.0%	69,227	3.3%
Town Of Briarcliffe Acres	60,000	40,000	(33.3%)	0	0	0.0%	40,000	(33.3%)
Town Of Surfside Beach	146,294	73,147	(50.0%)	0	0	0.0%	73,147	(50.0%)
<b>Total:</b>		<b>165,813,114</b>			<b>49,332,336</b>		<b>215,145,450</b>	
<b>School District Debt</b>								
Horry County School District	383,850,000	338,780,000	(11.7%)	0	0	0.0%	338,780,000	(11.7%)
<b>Total:</b>		<b>338,780,000</b>			<b>0</b>		<b>338,780,000</b>	
<b>Special Purpose District Debt</b>								
Horry County Fire Protection	12,797,000	12,922,000	1.0%	0	0	0.0%	12,922,000	1.0%
<b>Total:</b>		<b>12,922,000</b>			<b>0</b>		<b>12,922,000</b>	

**Bond Ratings**

County Seat    Ridgeland

 FitchRatings  
 Moody's Investors Service  
 Standard & Poors            AA-

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	6,961,263	8,104,321	16.4%
Revenue	13,786,209	12,425,000	(9.9%)
Total Debt Outstanding	20,747,472	20,529,321	(1.1%)
Population	26,130	30,775	17.8%
Debt Per Capita	794	667	(16.0%)

**Tax Summary**

Assessed Property Valuation	160,084,466
General Obligation Debt to Assessed Value	5.1%
Current Tax Collections	95%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	22,116,295            66%
Other	5,496,113            16%
Fees, Fines And Forfeitures	4,324,602            13%
State Aid	1,204,490            4%
Federal Aid	157,909            0%
Interest Income	59,278            0%

**Economic Profile**

Personal Income	847,161	946,925	11.8%
Per Capita	32	31	(3.1%)
<b>Employment</b>			
Labor Force	11,916	13,349	12.0%
Employed	11,515	12,373	7.5%
Unemployed	401	976	143.4%
Unemployment Rate	3.4%	7.3%	
<b>Major Employment Sectors - Top 10</b>			
Trade, transportation, and utilities		2,232	23%
Education and health services		2,093	22%
Construction		1,355	14%
Local Government		852	9%
Professional and business services		828	9%
Leisure and hospitality		778	8%
Manufacturing		411	4%
State Government		283	3%
Financial activities		265	3%
Others		405	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Hardeeville	711,984	693,759	(2.6%)	15,486,355	15,293,730	(1.2%)	15,987,489	(1.3%)
<b>Total:</b>		<b>693,759</b>			<b>15,293,730</b>		<b>15,987,489</b>	
<b>School District Debt</b>								
Jasper County School District	29,985,169	32,742,755	9.2%	0	0	0.0%	32,742,755	9.2%
<b>Total:</b>		<b>32,742,755</b>			<b>0</b>		<b>32,742,755</b>	



**Bond Ratings**

FitchRatings	AA+
Moody's Investors Service	Aa3
Standard & Poors	A+

County Seat

Camden

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	4,248,279	3,904,156	(8.1%)
Revenue	27,432,230	25,391,719	(7.4%)
Total Debt Outstanding	31,680,509	29,295,875	(7.5%)
Population	67,700	67,220	(0.7%)
Debt Per Capita	468	436	(6.8%)

**Tax Summary**

Assessed Property Valuation	237,988,808
General Obligation Debt to Assessed Value	1.6%
Current Tax Collections	91%

**Major Sources of General Fund Revenue**

Property Taxes	25,193,329	50%
Other	8,235,251	16%
Fees, Fines And Forfeitures	8,176,136	16%
State Aid	6,470,402	13%
Federal Aid	1,603,812	3%
Interest Income	491,833	1%

**Economic Profile**

Personal Income	2,704,175	2,856,955	5.6%
Per Capita	40	43	7.5%
Employment			
Labor Force	29,597	29,726	0.4%
Employed	28,476	27,502	(3.4%)
Unemployed	1,121	2,224	98.4%
Unemployment Rate	3.8%	7.5%	

**Major Employment Sectors - Top 10**

Trade, transportation, and utilities	3,735	22%
Education and health services	2,565	15%
Manufacturing	2,458	15%
Local Government	2,170	13%
Leisure and hospitality	1,640	10%
Professional and business services	1,428	9%
Construction	943	6%
Financial activities	513	3%
Natural resources and mining	433	3%
Others	750	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Camden	626,212	671,462	7.2%	63,601,409	62,560,661	(1.6%)	63,232,123	(1.5%)
Town Of Bethune	0	0	0.0%	0	1,489,899	100.0%	1,489,899	100.0%
Town Of Elgin	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>671,462</b>			<b>64,050,560</b>		<b>64,722,022</b>	
<b>School District Debt</b>								
Kershaw County School District	223,235,000	221,347,000	(0.8%)	0	0	0.0%	221,347,000	(0.8%)
<b>Total:</b>		<b>221,347,000</b>			<b>0</b>		<b>221,347,000</b>	
<b>Special Purpose District Debt</b>								
Lugoff Fire District	1,894,450	1,548,838	(18.2%)	0	0	0.0%	1,548,838	(18.2%)
<b>Total:</b>		<b>1,548,838</b>			<b>0</b>		<b>1,548,838</b>	

Bond Ratings

County Seat Lancaster

FitchRatings

Moody's Investors Service Aa1  
Standard & Poors AA-

Debt Summary

	Prior Year	Current Year	Change
General Obligation	40,250,000	32,145,000	(20.1%)
Revenue	2,148,607	1,978,712	(7.9%)
Total Debt Outstanding	42,398,607	34,123,712	(19.5%)
Population	79,480	105,295	32.5%
Debt Per Capita	533	324	(39.2%)

Tax Summary

Assessed Property Valuation	409,225,664
General Obligation Debt to Assessed Value	3.7%
Current Tax Collections	98%

Major Sources of General Fund Revenue

Property Taxes	50,522,395	54%
Other	33,377,801	35%
State Aid	6,745,907	7%
Interest Income	1,342,606	1%
Federal Aid	1,258,635	1%
Fees, Fines And Forfeitures	817,399	1%

Economic Profile

Personal Income	4,685,740	5,135,446	9.6%
Per Capita	59	49	(16.9%)
Employment			
Labor Force	41,302	42,601	3.1%
Employed	39,602	38,102	(3.8%)
Unemployed	1,700	4,499	164.6%
Unemployment Rate	4.1%	10.6%	

Major Employment Sectors - Top 10

Professional and business services	6,033	24%
Trade, transportation, and utilities	4,348	17%
Local Government	3,039	12%
Manufacturing	2,666	11%
Leisure and hospitality	2,299	9%
Education and health services	2,188	9%
State Government	1,179	5%
Construction	937	4%
Financial activities	770	3%
Others	1,433	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Lancaster	0	0	0.0%	9,876,336	8,829,949	(10.6%)	8,829,949	(10.6%)
Town Of Heath Springs	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Kershaw	276,850	251,841	(9.0%)	0	0	0.0%	251,841	(9.0%)
<b>Total:</b>		<b>251,841</b>			<b>8,829,949</b>		<b>9,081,790</b>	
<b>School District Debt</b>								
Lancaster County School District	198,905,000	196,251,000	(1.3%)	0	0	0.0%	196,251,000	(1.3%)
<b>Total:</b>		<b>196,251,000</b>			<b>0</b>		<b>196,251,000</b>	
<b>Special Purpose District Debt</b>								
Lancaster County Natural Gas Authority	3,170,000	2,671,000	(15.7%)	0	0	0.0%	2,671,000	(15.7%)
Lancaster County Water And Sewer	0	0	0.0%	17,610,000	41,764,000	137.2%	41,764,000	137.2%
<b>Total:</b>		<b>2,671,000</b>			<b>41,764,000</b>		<b>44,435,000</b>	

**Bond Ratings**

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

County Seat

Laurens

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	7,183,057	10,524,393	46.5%
Revenue	1,349,115	4,032,766	198.9%
Total Debt Outstanding	8,532,172	14,557,159	70.6%
Population	80,220	67,205	(16.2%)
Debt Per Capita	106	217	104.7%

**Tax Summary**

Assessed Property Valuation	210,923,115
General Obligation Debt to Assessed Value	5.0%
Current Tax Collections	94%
<b>Major Sources of General Fund Revenue</b>	
Property Taxes	26,693,180 64%
Fees, Fines And Forfeitures	6,072,624 15%
State Aid	4,164,048 10%
Other	3,817,811 9%
Federal Aid	470,001 1%
Interest Income	196,264 0%

**Economic Profile**

Personal Income	2,319,448	2,392,033	3.1%
Per Capita	29	36	24.1%
<b>Employment</b>			
Labor Force	30,796	31,733	3.0%
Employed	29,648	28,648	(3.4%)
Unemployed	1,148	3,085	168.7%
Unemployment Rate	3.7%	9.7%	
<b>Major Employment Sectors - Top 10</b>			
Manufacturing		6,324	32%
Trade, transportation, and utilities		3,442	17%
Local Government		2,849	14%
Education and health services		1,909	10%
Professional and business services		1,453	7%
Leisure and hospitality		1,409	7%
State Government		876	4%
Construction		620	3%
Financial activities		302	2%
Others		519	3%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clinton	159,919	156,651	(2.0%)	8,059,435	7,234,586	(10.2%)	7,391,237	(10.1%)
City Of Laurens	822,142	1,193,848	45.2%	1,910,487	1,727,008	(9.6%)	2,920,856	6.9%
Town Of Cross Hill	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Gray Court	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Waterloo	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>1,350,499</b>			<b>8,961,594</b>		<b>10,312,093</b>	
<b>School District Debt</b>								
Laurens County School District 55	1,800,000	5,285,000	193.6%	27,795,128	27,246,026	(2.0%)	32,531,026	9.9%
Laurens County School District 56	37,476,134	35,091,998	(6.4%)	0	0	0.0%	35,091,998	(6.4%)
<b>Total:</b>		<b>40,376,998</b>			<b>27,246,026</b>		<b>67,623,024</b>	
<b>Special Purpose District Debt</b>								
Cross Hill Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Durbin Creek Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Ekorn Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Gray Court Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Greenpond Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Hickory Tavern Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Joanna Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Mountville Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Renno Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Sandy Springs Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Waterloo Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Western Laurens Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
Youngs Rural Fire Department	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>0</b>			<b>0</b>		<b>0</b>	

## Bond Ratings

County Seat Bishopville

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	1,024,001	474,072	(53.7%)
Revenue	1,310,000	660,000	(49.6%)
Total Debt Outstanding	2,334,001	1,134,072	(51.4%)
Population	21,180	16,385	(22.6%)
Debt Per Capita	110	69	(37.3%)

## Tax Summary

Assessed Property Valuation		35,584,559	
General Obligation Debt to Assessed Value		1.3%	
Current Tax Collections		86%	
<b>Major Sources of General Fund Revenue</b>			
Property Taxes		7,724,296	50%
Fees, Fines And Forfeitures		4,451,136	29%
State Aid		2,636,700	17%
Other		534,605	3%
Federal Aid		208,971	1%
Interest Income		0	0%

## Economic Profile

Personal Income	560,672	565,512	0.9%
Per Capita	26	35	34.6%
<b>Employment</b>			
Labor Force	6,772	6,912	2.1%
Employed	6,441	6,208	(3.6%)
Unemployed	331	704	112.7%
Unemployment Rate	4.9%	10.2%	
<b>Major Employment Sectors - Top 10</b>			
Trade, transportation, and utilities		670	18%
Education and health services		614	17%
Local Government		578	16%
State Government		399	11%
Manufacturing		392	11%
Professional and business services		335	9%
Leisure and hospitality		298	8%
Other services		242	7%
Natural resources and mining		98	3%
Others		79	2%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bishopville	5,630	4,515	(19.8%)	0	0	0.0%	4,515	(19.8%)
Town Of Lynchburg	10,316	5,109	(50.5%)	565,586	547,379	(3.2%)	552,488	(4.1%)
Total:		<b>9,624</b>			<b>547,379</b>		<b>557,003</b>	
<b>School District Debt</b>								
Lee County School District	835,000	833,000	(0.2%)	24,970,000	23,490,000	(5.9%)	24,323,000	(5.7%)
Total:		<b>833,000</b>			<b>23,490,000</b>		<b>24,323,000</b>	



## Bond Ratings

County Seat

Lexington

## FitchRatings

Moody's Investors Service      Aaa

Standard &amp; Poors              AA+

## Debt Summary

Prior Year

Current Year

Change

General Obligation	30,793,373	24,810,000	(19.4%)
Revenue	0	0	0.0%
Total Debt Outstanding	30,793,373	24,810,000	(19.4%)
Population	294,510	307,895	4.5%
Debt Per Capita	105	81	(22.9%)

## Tax Summary

Assessed Property Valuation	1,350,333,830
General Obligation Debt to Assessed Value	1.8%
Current Tax Collections	96%

## Major Sources of General Fund Revenue

Property Taxes	114,458,074	62%
Fees, Fines And Forfeitures	27,977,690	15%
Other	27,184,374	15%
State Aid	11,942,277	6%
Interest Income	2,380,882	1%
Federal Aid	0	0%

## Economic Profile

Personal Income	13,722,876	14,337,467	4.5%
Per Capita	47	47	0.0%
Employment			
Labor Force	150,622	151,999	0.9%
Employed	146,056	142,123	(2.7%)
Unemployed	4,566	9,876	116.3%
Unemployment Rate	3%	6.5%	

## Major Employment Sectors - Top 10

Trade, transportation, and utilities	32,220	27%
Local Government	17,404	15%
Professional and business services	13,144	11%
Manufacturing	12,362	10%
Leisure and hospitality	11,376	10%
Education and health services	10,274	9%
Construction	6,899	6%
Financial activities	4,751	4%
Other services	3,254	3%
Others	6,660	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Cayce	645,572	657,095	1.8%	68,612,416	64,732,091	(5.7%)	65,389,186	(5.6%)
City Of West Columbia	4,000,000	3,729,000	(6.8%)	57,296,911	53,729,048	(6.2%)	57,458,048	(6.3%)
Town Of Batesburg-leesville	345,229	248,524	(28.0%)	1,150,000	975,000	(15.2%)	1,223,524	(18.2%)
Town Of Chapin	372,728	249,655	(33.0%)	0	0	0.0%	249,655	(33.0%)
Town Of Gaston	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Gilbert	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Irmo	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Lexington	1,293,660	760,000	(41.3%)	77,654,764	85,105,989	9.6%	85,865,989	8.8%
Town Of Pelion	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pine Ridge	30,000	20,000	(33.3%)	0	0	0.0%	20,000	(33.3%)
Town Of South Congaree	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Springdale	1,280,167	1,088,170	(15.0%)	0	0	0.0%	1,088,170	(15.0%)
Town Of Summit	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Swansea	49,471	38,169	(22.8%)	2,376,011	2,339,417	(1.5%)	2,377,586	(2.0%)
<b>Total:</b>		<b>6,790,613</b>			<b>206,881,545</b>		<b>213,672,158</b>	
<b>School District Debt</b>								
Lexington County School District 1	452,155,000	516,828,000	14.3%	58,985,000	55,035,000	(6.7%)	571,863,000	11.9%
Lexington County School District 2	227,430,000	222,449,000	(2.2%)	20,415,000	19,055,000	(6.7%)	241,504,000	(2.6%)
Lexington County School District 3	3,790,000	3,839,000	1.3%	0	0	0.0%	3,839,000	1.3%
Lexington County School District 4	49,995,000	48,235,000	(3.5%)	202,674	163,728	(19.2%)	48,398,728	(3.6%)
Lexington County School District 5	192,456,000	201,000,000	4.4%	962,639	487,441	(49.4%)	201,487,441	4.2%
<b>Total:</b>		<b>992,351,000</b>			<b>74,741,169</b>		<b>1,067,092,169</b>	
<b>Special Purpose District Debt</b>								
Columbia Metropolitan Airport	4,425,000	3,835,000	(13.3%)	26,946,361	20,124,520	(25.3%)	23,959,520	(23.6%)
Gaston Rural Community Water District	0	0	0.0%	126,672	88,582	(30.1%)	88,582	(30.1%)
Gilbert-summit Rural Water District	0	0	0.0%	2,591,180	2,482,832	(4.2%)	2,482,832	(4.2%)
Irmo Chapin Recreation District	19,450,000	18,021,000	(7.3%)	0	0	0.0%	18,021,000	(7.3%)
Irmo Fire District	635,000	320,000	(49.6%)	0	0	0.0%	320,000	(49.6%)
Lexington County Rural Recreation District	26,320,000	23,540,000	(10.6%)	0	0	0.0%	23,540,000	(10.6%)
Lexington Joint Municipal Water & Sewer District	0	0	0.0%	39,902,472	56,193,170	40.8%	56,193,170	40.8%
<b>Total:</b>		<b>45,716,000</b>			<b>78,889,104</b>		<b>124,605,104</b>	

## Bond Ratings

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

County Seat

Marion

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	4,027,662	4,299,906	6.8%
Revenue	0	0	0.0%
Total Debt Outstanding	4,027,662	4,299,906	6.8%
Population	35,020	30,315	(13.4%)
Debt Per Capita	115	142	23.5%

## Tax Summary

Assessed Property Valuation	75,360,311
General Obligation Debt to Assessed Value	5.7%
Current Tax Collections	84%

### Major Sources of General Fund Revenue

Property Taxes	9,662,288	50%
Fees, Fines And Forfeitures	5,557,010	29%
State Aid	2,237,278	12%
Other	1,228,142	6%
Federal Aid	357,874	2%
Interest Income	103,680	1%

## Economic Profile

Personal Income	977,486	1,029,113	5.3%
Per Capita	28	34	21.4%
Employment			
Labor Force	13,399	13,633	1.7%
Employed	12,718	12,188	(4.2%)
Unemployed	681	1,445	112.2%
Unemployment Rate	5.1%	10.6%	

### Major Employment Sectors - Top 10

Trade, transportation, and utilities	1,637	24%
Local Government	1,125	16%
Education and health services	1,093	16%
Manufacturing	603	9%
Professional and business services	547	8%
Leisure and hospitality	504	7%
State Government	489	7%
Financial activities	322	5%
Construction	267	4%
Others	267	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Marion	218,034	711,169	226.2%	0	0	0.0%	711,169	226.2%
City Of Mullins	293,781	366,020	24.6%	534,000	475,443	(11.0%)	841,463	1.7%
Town Of Nichols	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>1,077,189</b>			<b>475,443</b>		<b>1,552,632</b>	
<b>School District Debt</b>								
Marion County School District	612,000	1,030,135	68.3%	0	0	0.0%	1,030,135	68.3%
<b>Total:</b>		<b>1,030,135</b>			<b>0</b>		<b>1,030,135</b>	

## Bond Ratings

County Seat Bennettsville

FitchRatings

Moody's Investors Service

Standard & Poors

Debt Summary	Prior Year	Current Year	Change
General Obligation	2,721,799	2,286,201	(16.0%)
Revenue	850,000	689,931	(18.8%)
Total Debt Outstanding	3,571,799	2,976,132	(16.7%)
Population	27,100	25,385	(6.3%)
Debt Per Capita	132	117	(11.4%)

## Tax Summary

Assessed Property Valuation	74,363,077
General Obligation Debt to Assessed Value	3.1%
Current Tax Collections	90%

### Major Sources of General Fund Revenue

Property Taxes	11,102,827	57%
Fees, Fines And Forfeitures	3,619,290	19%
State Aid	3,312,460	17%
Other	1,253,432	6%
Federal Aid	220,770	1%
Interest Income	28,671	0%

## Economic Profile

Personal Income	833,171	852,417	2.3%
Per Capita	31	34	9.7%
Employment			
Labor Force	9,382	9,911	5.6%
Employed	8,859	8,523	(3.8%)
Unemployed	523	1,388	165.4%
Unemployment Rate	5.6%	14%	

### Major Employment Sectors - Top 10

Manufacturing	2,036	32%
Trade, transportation, and utilities	1,226	19%
Local Government	966	15%
Education and health services	709	11%
State Government	359	6%
Federal Government	349	6%
Leisure and hospitality	287	5%
Financial activities	163	3%
Professional and business services	127	2%
Others	106	2%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Bennettsville	1,589,140	1,856,043	16.8%	11,415,353	10,290,627	(9.9%)	12,146,670	(6.6%)
Town Of Blenheim	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Clio	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Mccoll	611,246	553,532	(9.4%)	0	0	0.0%	553,532	(9.4%)
Town Of Tatum	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>2,409,575</b>			<b>10,290,627</b>		<b>12,700,202</b>	

**Bond Ratings**

County Seat    Mccormick

 FitchRatings  
 Moody's Investors Service  
 Standard & Poors

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	665,766	484,268	(27.3%)
Revenue	1,774,523	4,175,867	135.3%
Total Debt Outstanding	2,440,289	4,660,135	91.0%
Population	11,590	9,045	(22.0%)
Debt Per Capita	211	515	144.1%

**Tax Summary**

Assessed Property Valuation	46,124,059
General Obligation Debt to Assessed Value	1.0%
Current Tax Collections	89%

**Major Sources of General Fund Revenue**

Property Taxes	6,253,428	75%
Other	929,579	11%
State Aid	661,733	8%
Federal Aid	281,547	3%
Fees, Fines And Forfeitures	190,770	2%
Interest Income	0	0%

**Economic Profile**

Personal Income	362,406	378,560	4.5%
Per Capita	31	42	35.5%
Employment			
Labor Force	3,501	3,479	(0.6%)
Employed	3,377	3,154	(6.6%)
Unemployed	124	325	162.1%
Unemployment Rate	3.5%	9.3%	

**Major Employment Sectors - Top 10**

State Government	333	30%
Trade, transportation, and utilities	200	18%
Education and health services	150	13%
Other services	135	12%
Professional and business services	126	11%
Federal Government	66	6%
Manufacturing	60	5%
Leisure and hospitality	57	5%
Others	0	0%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Mccormick	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Parksville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Plum Branch	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>0</b>			<b>0</b>		<b>0</b>	
<b>School District Debt</b>								
Mccormick County School District	1,981,000	1,537,000	(22.4%)	0	0	0.0%	1,537,000	(22.4%)
<b>Total:</b>		<b>1,537,000</b>			<b>0</b>		<b>1,537,000</b>	



## Bond Ratings

County Seat      Newberry

FitchRatings  
 Moody's Investors Service      Aa3  
 Standard & Poors

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	20,260,517	17,310,249	(14.6%)
Revenue	2,840,000	2,480,000	(12.7%)
Total Debt Outstanding	23,100,517	19,790,249	(14.3%)
Population	40,900	39,000	(4.6%)
Debt Per Capita	565	507	(10.3%)

## Tax Summary

Assessed Property Valuation	148,903,516
General Obligation Debt to Assessed Value	3.7%
Current Tax Collections	95%

### Major Sources of General Fund Revenue

Property Taxes	19,959,337	76%
State Aid	4,297,334	16%
Fees, Fines And Forfeitures	1,099,064	4%
Other	600,086	2%
Federal Aid	188,521	1%
Interest Income	69,002	0%

## Economic Profile

Personal Income	1,455,772	1,500,089	3.0%
Per Capita	36	38	5.6%
Employment			
Labor Force	19,032	19,178	0.8%
Employed	18,391	17,899	(2.7%)
Unemployed	641	1,279	99.5%
Unemployment Rate	3.4%	6.7%	

### Major Employment Sectors - Top 10

Manufacturing	4,617	33%
Trade, transportation, and utilities	2,066	15%
Local Government	1,996	14%
Education and health services	1,139	8%
Leisure and hospitality	1,079	8%
Professional and business services	1,029	7%
Construction	796	6%
Natural resources and mining	470	3%
Financial activities	265	2%
Others	600	4%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Newberry	0	0	0.0%	48,274,207	45,739,456	(5.3%)	45,739,456	(5.3%)
Town Of Little Mountain	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Peak	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pomaria	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Prosperity	0	0	0.0%	179,267	146,769	(18.1%)	146,769	(18.1%)
Town Of Silverstreet	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Whitmire	0	0	0.0%	430,028	376,929	(12.3%)	376,929	(12.3%)
<b>Total:</b>		<b>0</b>			<b>46,263,154</b>		<b>46,263,154</b>	
<b>School District Debt</b>								
Newberry County School District	58,782,695	55,079,947	(6.3%)	0	0	0.0%	55,079,947	(6.3%)
<b>Total:</b>		<b>55,079,947</b>			<b>0</b>		<b>55,079,947</b>	
<b>Special Purpose District Debt</b>								
Newberry County Water & Sewer	0	0	0.0%	3,940,924	3,684,349	(6.5%)	3,684,349	(6.5%)
Newberry Hospital	0	0	0.0%	5,680,000	5,170,000	(9.0%)	5,170,000	(9.0%)
<b>Total:</b>		<b>0</b>			<b>8,854,349</b>		<b>8,854,349</b>	

**Bond Ratings**

County Seat

Walhalla

**FitchRatings**

Moody's Investors Service      Aa2

Standard &amp; Poors                AA

**Debt Summary**

Prior Year

Current Year

Change

	Prior Year	Current Year	Change
General Obligation	14,367,461	15,652,652	8.9%
Revenue	7,859,894	7,136,822	(9.2%)
Total Debt Outstanding	22,227,355	22,789,474	2.5%
Population	82,300	80,210	(2.5%)
Debt Per Capita	270	284	5.2%

**Tax Summary**

Assessed Property Valuation	569,860,163
General Obligation Debt to Assessed Value	2.7%
Current Tax Collections	97%

**Major Sources of General Fund Revenue**

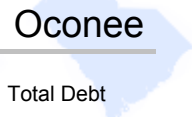
Property Taxes	36,601,520	73%
Other	8,257,474	16%
State Aid	3,855,596	8%
Interest Income	903,345	2%
Fees, Fines And Forfeitures	231,260	0%
Federal Aid	201,056	0%

**Economic Profile**

Personal Income	3,394,502	3,579,857	5.5%
Per Capita	41	45	9.8%
Employment			
Labor Force	36,044	36,246	0.6%
Employed	34,757	33,515	(3.6%)
Unemployed	1,287	2,731	112.2%
Unemployment Rate	3.6%	7.5%	

**Major Employment Sectors - Top 10**

Manufacturing	5,852	25%
Trade, transportation, and utilities	4,917	21%
Local Government	3,641	15%
Leisure and hospitality	2,252	10%
Education and health services	1,764	7%
Professional and business services	1,573	7%
Construction	1,205	5%
Financial activities	793	3%
Other services	744	3%
Others	867	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Seneca	340,928	611,824	79.5%	20,856,926	23,817,258	14.2%	24,429,082	15.2%
City Of Walhalla	129,016	1,054,111	717.0%	19,825,000	19,480,000	(1.7%)	20,534,111	2.9%
City Of Westminster	398,802	534,153	33.9%	1,058,725	566,771	(46.5%)	1,100,924	(24.5%)
Town Of West Union	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>2,200,088</b>			<b>43,864,029</b>		<b>46,064,117</b>	
<b>School District Debt</b>								
Oconee County School District	47,650,000	48,375,000	1.5%	0	0	0.0%	48,375,000	1.5%
<b>Total:</b>		<b>48,375,000</b>			<b>0</b>		<b>48,375,000</b>	
<b>Special Purpose District Debt</b>								
Keowee Fire Tax District	821,532	673,712	(18.0%)	0	0	0.0%	673,712	(18.0%)
Pioneer Rural Water District	0	0	0.0%	3,022,528	21,371,813	607.1%	21,371,813	607.1%
<b>Total:</b>		<b>673,712</b>			<b>21,371,813</b>		<b>22,045,525</b>	

## Bond Ratings

County Seat    Orangeburg

FitchRatings	A
Moody's Investors Service	
Standard & Poors	A-

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	8,445,959	12,599,455	49.2%
Revenue	58,787,647	57,298,494	(2.5%)
Total Debt Outstanding	67,233,606	69,897,949	4.0%
Population	96,400	84,390	(12.5%)
Debt Per Capita	697	828	18.8%

## Tax Summary

Assessed Property Valuation	313,000,000
General Obligation Debt to Assessed Value	4.0%
Current Tax Collections	97%

### Major Sources of General Fund Revenue

Property Taxes	39,434,710	62%
State Aid	11,881,374	19%
Fees, Fines And Forfeitures	7,505,517	12%
Federal Aid	3,592,960	6%
Other	784,605	1%
Interest Income	50,251	0%

## Economic Profile

Personal Income	2,939,936	3,072,628	4.5%
Per Capita	30	36	20.0%
Employment			
Labor Force	35,086	37,214	6.1%
Employed	33,117	32,722	(1.2%)
Unemployed	1,969	4,492	128.1%
Unemployment Rate	5.6%	12.1%	

### Major Employment Sectors - Top 10

Trade, transportation, and utilities	5,827	22%
Manufacturing	5,047	19%
Local Government	4,431	17%
Education and health services	3,170	12%
Leisure and hospitality	3,043	11%
State Government	1,349	5%
Professional and business services	1,217	5%
Construction	749	3%
Financial activities	592	2%
Others	1,225	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Orangeburg	1,176,819	1,369,252	16.4%	29,212,866	42,011,825	43.8%	43,381,077	42.7%
Town Of Bowman	103,624	99,989	(3.5%)	2,626,893	2,578,755	(1.8%)	2,678,744	(1.9%)
Town Of Branchville	34,407	47,429	37.8%	2,779,900	2,721,948	(2.1%)	2,769,377	(1.6%)
Town Of Cope	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Elloree	352,514	327,138	(7.2%)	1,017,021	973,516	(4.3%)	1,300,654	(5.0%)
Town Of Eutawville	0	0	0.0%	148,808	145,952	(1.9%)	145,952	(1.9%)
Town Of Holly Hill	0	0	0.0%	3,035,368	2,936,241	(3.3%)	2,936,241	(3.3%)
Town Of Livingston	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Neeses	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of North	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Norway	457,199	434,371	(5.0%)	0	0	0.0%	434,371	(5.0%)
Town Of Rowesville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Santee	0	0	0.0%	1,344,715	887,128	(34.0%)	887,128	(34.0%)
Town Of Springfield	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Vance	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Woodford	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>2,278,179</b>			<b>52,255,365</b>		<b>54,533,544</b>	
<b>School District Debt</b>								
Orangeburg County School District	49,594,370	39,641,370	(20.1%)	0	0	0.0%	39,641,370	(20.1%)
Orangeburg County School District 3		0	0.0%		0	0.0%	0	0.0%
Orangeburg County School District 4		0	0.0%		0	0.0%	0	0.0%
Orangeburg County School District 5		0	0.0%		0	0.0%	0	0.0%
<b>Total:</b>		<b>39,641,370</b>			<b>0</b>		<b>39,641,370</b>	

**Bond Ratings**

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

County Seat

Pickens

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	25,879,351	23,265,000	(10.1%)
Revenue	5,534,947	5,347,416	(3.4%)
Total Debt Outstanding	31,414,298	28,612,416	(8.9%)
Population	135,920	127,415	(6.3%)
Debt Per Capita	231	225	(2.6%)

**Tax Summary**

Assessed Property Valuation	562,523,406
General Obligation Debt to Assessed Value	4.1%
Current Tax Collections	98%

**Major Sources of General Fund Revenue**

Property Taxes	31,171,279	61%
Fees, Fines And Forfeitures	8,185,470	16%
Other	5,631,124	11%
State Aid	5,292,458	10%
Interest Income	716,433	1%
Federal Aid	219,821	0%

**Economic Profile**

Personal Income	4,790,643	5,018,140	4.7%
Per Capita	35	39	11.4%
Employment			
Labor Force	58,165	59,299	1.9%
Employed	56,001	54,717	(2.3%)
Unemployed	2,164	4,582	111.7%
Unemployment Rate	3.7%	7.7%	

**Major Employment Sectors - Top 10**

Trade, transportation, and utilities	6,121	25%
Manufacturing	4,873	20%
Leisure and hospitality	4,848	20%
Education and health services	3,426	14%
Professional and business services	1,718	7%
Construction	1,373	6%
Financial activities	907	4%
Other services	712	3%
Federal Government	182	1%
Others	212	1%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Clemson	2,777,040	2,677,000	(3.6%)	8,612,775	17,154,504	99.2%	19,831,504	74.1%
City Of Easley	6,425,000	6,250,000	(2.7%)	11,804,808	11,957,671	1.3%	18,207,671	(0.1%)
City Of Liberty	0	0	0.0%	90,290	73,499	(18.6%)	73,499	(18.6%)
City Of Pickens	2,250,238	1,770,903	(21.3%)	7,525,802	6,876,450	(8.6%)	8,647,353	(11.5%)
Town Of Central	434,982	739,233	69.9%	3,212,489	3,069,227	(4.5%)	3,808,460	4.4%
Town Of Norris	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Six Mile	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>11,437,136</b>			<b>39,131,351</b>		<b>50,568,487</b>	
<b>School District Debt</b>								
Pickens County School District	15,000,000	17,024,000	13.5%	0	0	0.0%	17,024,000	13.5%
<b>Total:</b>		<b>17,024,000</b>			<b>0</b>		<b>17,024,000</b>	



## Bond Ratings

County Seat

Columbia

## FitchRatings

Moody's Investors Service      Aaa

Standard &amp; Poors              AAA

## Debt Summary

Prior Year

Current Year

Change

General Obligation	87,160,000	76,510,000	(12.2%)
Revenue	214,693,580	186,650,000	(13.1%)
Total Debt Outstanding	301,853,580	263,160,000	(12.8%)
Population	395,920	423,955	7.1%
Debt Per Capita	762	621	(18.5%)

## Tax Summary

Assessed Property Valuation	1,748,387,340
General Obligation Debt to Assessed Value	4.4%
Current Tax Collections	95%

## Major Sources of General Fund Revenue

Property Taxes	108,504,113	64%
Fees, Fines And Forfeitures	38,177,244	22%
State Aid	16,487,110	10%
Other	4,945,062	3%
Interest Income	2,402,519	1%
Federal Aid	67,217	0%

## Economic Profile

Personal Income	18,875,241	19,664,968	4.2%
Per Capita	48	46	(4.2%)
Employment			
Labor Force	201,325	205,581	2.1%
Employed	194,001	187,839	(3.2%)
Unemployed	7,324	17,742	142.2%
Unemployment Rate	3.6%	8.6%	

## Major Employment Sectors - Top 10

Professional and business services	30,389	15%
Education and health services	29,521	14%
Trade, transportation, and utilities	28,725	14%
State Government	26,666	13%
Financial activities	22,233	11%
Leisure and hospitality	17,695	9%
Local Government	14,406	7%
Manufacturing	11,062	5%
Federal Government	9,526	5%
Others	15,796	8%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Columbia	21,315,000	18,445,000	(13.5%)	653,880,000	782,055,000	19.6%	800,500,000	18.6%
City Of Forest Acres	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Arcadia Lakes	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Blythewood	0	0	0.0%	4,311,899	3,989,527	(7.5%)	3,989,527	(7.5%)
Town Of Eastover	928,511	901,908	(2.9%)	89,018	76,017	(14.6%)	977,925	(3.9%)
<b>Total:</b>		<b>19,346,908</b>			<b>786,120,544</b>		<b>805,467,452</b>	
<b>School District Debt</b>								
Richland County School District One	395,660,000	400,885,000	1.3%	0	0	0.0%	400,885,000	1.3%
Richland County School District Two	349,555,000	356,760,000	2.1%	0	0	0.0%	356,760,000	2.1%
<b>Total:</b>		<b>757,645,000</b>			<b>0</b>		<b>757,645,000</b>	
<b>Special Purpose District Debt</b>								
East Richland Public Service District	13,641,441	12,468,052	(8.6%)	0	0	0.0%	12,468,052	(8.6%)
Richland County Airport District	5,960,000	5,370,000	(9.9%)	0	0	0.0%	5,370,000	(9.9%)
Richland County Recreation Commission	32,735,000	30,740,000	(6.1%)	0	0	0.0%	30,740,000	(6.1%)
Richland County Riverbank Zoological Park	29,275,000	27,935,000	(4.6%)	0	0	0.0%	27,935,000	(4.6%)
<b>Total:</b>		<b>76,513,052</b>			<b>0</b>		<b>76,513,052</b>	

## Bond Ratings

FitchRatings

Moody's Investors Service

Standard &amp; Poors

County Seat

Saluda

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	465,001	360,001	(22.6%)
Revenue	1,178,942	700,906	(40.5%)
Total Debt Outstanding	1,643,943	1,060,907	(35.5%)
Population	20,470	20,695	1.1%
Debt Per Capita	80	51	(36.3%)

## Tax Summary

Assessed Property Valuation	61,415,217
General Obligation Debt to Assessed Value	0.0%
Current Tax Collections	97%

## Major Sources of General Fund Revenue

Property Taxes	13,990,332	78%
State Aid	2,723,740	15%
Fees, Fines And Forfeitures	780,961	4%
Other	379,349	2%
Interest Income	127,431	1%
Federal Aid	15,463	0%

## Economic Profile

Personal Income	707,844	703,313	(0.6%)
Per Capita	35	34	(2.9%)
Employment			
Labor Force	9,022	8,820	(2.2%)
Employed	8,713	8,272	(5.1%)
Unemployed	309	548	77.3%
Unemployment Rate	3.4%	6.2%	

## Major Employment Sectors - Top 10

Manufacturing	2,216	45%
Local Government	785	16%
Natural resources and mining	513	10%
Trade, transportation, and utilities	424	9%
Education and health services	341	7%
Leisure and hospitality	230	5%
Construction	140	3%
State Government	129	3%
Other services	60	1%
Others	94	2%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Ridge Spring	56,202	39,167	(30.3%)	930,639	907,931	(2.4%)	947,098	(4.0%)
Town Of Saluda	124,063	100,449	(19.0%)	431,903	424,827	(1.6%)	525,276	(5.5%)
Town Of Ward	5,000	0	(100.0%)	0	0	0.0%	0	(100.0%)
<b>Total:</b>		<b>139,616</b>			<b>1,332,758</b>		<b>1,472,374</b>	
<b>School District Debt</b>								
Saluda County School District One	6,130,900	4,470,000	(27.1%)	0	0	0.0%	4,470,000	(27.1%)
<b>Total:</b>		<b>4,470,000</b>			<b>0</b>		<b>4,470,000</b>	

## Bond Ratings

FitchRatings	AA+
Moody's Investors Service	Aa1
Standard & Poors	AA+

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	20,310,980	29,863,103	47.0%
Revenue	22,271,494	22,164,849	(0.5%)
Total Debt Outstanding	42,582,474	52,027,952	22.2%
Population	310,220	328,385	5.9%
Debt Per Capita	137	158	15.3%

## Tax Summary

Assessed Property Valuation	1,253,505,743
General Obligation Debt to Assessed Value	2.4%
Current Tax Collections	95%

## Major Sources of General Fund Revenue

Property Taxes	74,425,392	65%
Fees, Fines And Forfeitures	14,053,662	12%
State Aid	13,904,875	12%
Other	7,540,337	7%
Interest Income	3,944,302	3%
Federal Aid	978,949	1%

## Economic Profile

Personal Income	13,543,549	14,124,521	4.3%
Per Capita	44	43	(2.3%)
Employment			
Labor Force	153,510	160,476	4.5%
Employed	148,269	144,572	(2.5%)
Unemployed	5,241	15,904	203.5%
Unemployment Rate	3.4%	9.9%	

## Major Employment Sectors - Top 10

Manufacturing	33,506	24%
Trade, transportation, and utilities	31,396	22%
Local Government	19,352	14%
Professional and business services	15,091	11%
Education and health services	12,110	9%
Leisure and hospitality	11,783	8%
Construction	6,662	5%
Financial activities	4,519	3%
Other services	2,893	2%
Others	4,357	3%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Chesnee	236,590	216,046	(8.7%)	0	0	0.0%	216,046	(8.7%)
City Of Inman	310,330	247,090	(20.4%)	5,758,324	5,699,458	(1.0%)	5,946,548	(2.0%)
City Of Landrum	0	0	0.0%	0	0	0.0%	0	0.0%
City Of Spartanburg	4,564,584	4,515,000	(1.1%)	38,097,988	37,320,850	(2.0%)	41,835,850	(1.9%)
City Of Wellford	40,663	21,155	(48.0%)	0	0	0.0%	21,155	(48.0%)
City Of Woodruff	207,559	163,333	(21.3%)	6,604,282	6,456,197	(2.2%)	6,619,530	(2.8%)
Town Of Campobello	35,894	26,704	(25.6%)	0	0	0.0%	26,704	(25.6%)
Town Of Central Pacolet	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Cowpens	418,763	389,133	(7.1%)	0	0	0.0%	389,133	(7.1%)
Town Of Duncan	158,667	145,884	(8.1%)	0	0	0.0%	145,884	(8.1%)
Town Of Lyman	0	0	0.0%	735,524	700,023	(4.8%)	700,023	(4.8%)
Town Of Pacolet	206,249	172,495	(16.4%)	0	0	0.0%	172,495	(16.4%)
Town Of Reidville	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>5,896,840</b>			<b>50,176,528</b>		<b>56,073,368</b>	
<b>School District Debt</b>								
Spartanburg School District 1	60,777,566	58,901,296	(3.1%)	10,915,000	10,200,000	(6.6%)	69,101,296	(3.6%)
Spartanburg School District 2	116,995,000	113,900,000	(2.6%)	0	0	0.0%	113,900,000	(2.6%)
Spartanburg School District 3	15,589,000	16,588,000	6.4%	0	0	0.0%	16,588,000	6.4%
Spartanburg School District 4	1,817,412	1,850,000	1.8%	0	0	0.0%	1,850,000	1.8%
Spartanburg School District 5	23,645,000	23,441,000	(0.9%)	29,430,000	21,500,000	(26.9%)	44,941,000	(15.3%)
Spartanburg School District 6	10,848,000	10,260,000	(5.4%)	0	0	0.0%	10,260,000	(5.4%)
Spartanburg School District 7	212,946,005	207,678,035	(2.5%)	0	0	0.0%	207,678,035	(2.5%)
<b>Total:</b>		<b>432,618,331</b>			<b>31,700,000</b>		<b>464,318,331</b>	
<b>Special Purpose District Debt</b>								
Arkwright Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Boiling Springs Fire District	337,699	347,685	3.0%	0	0	0.0%	347,685	3.0%
Campobello Fire District	117,434	91,470	(22.1%)	0	0	0.0%	91,470	(22.1%)
Cherokee Springs Fire District	324,213	1,035,774	219.5%	0	0	0.0%	1,035,774	219.5%
Chesnee Fire District	54,829	9,020	(83.5%)	0	0	0.0%	9,020	(83.5%)
Converse Area Fire District	111,512	598,147	436.4%	0	0	0.0%	598,147	436.4%
Cooley Springs Fingerville Fire District	541,952	515,014	(5.0%)	0	0	0.0%	515,014	(5.0%)
Croft Fire District	2,000,000	1,912,707	(4.4%)	0	0	0.0%	1,912,707	(4.4%)
Drayton Fire District	441,750	253,128	(42.7%)	0	0	0.0%	253,128	(42.7%)
Duncan Fire District	1,738,617	1,604,625	(7.7%)	0	0	0.0%	1,604,625	(7.7%)
Glendale Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Glenn Springs Pauline Fire District	31,932	11,313	(64.6%)	0	0	0.0%	11,313	(64.6%)
Gowensville Fire District	197,445	178,945	(9.4%)	0	0	0.0%	178,945	(9.4%)
Hilltop Fire District	1,112,750	990,900	(11.0%)	0	0	0.0%	990,900	(11.0%)
Holly Springs Fire District	472,478	1,505,083	218.6%	0	0	0.0%	1,505,083	218.6%
Inman-campobello Water District	0	0	0.0%	2,627,206	2,001,933	(23.8%)	2,001,933	(23.8%)
Inman Community Fire District	842,360	1,273,924	51.2%	0	0	0.0%	1,273,924	51.2%
Landrum Community Fire District	585,858	473,707	(19.1%)	0	0	0.0%	473,707	(19.1%)
Liberty Chesnee Fingerville Water District	0	0	0.0%	322,627	239,020	(25.9%)	239,020	(25.9%)
Mayo Area Fire District	409,893	311,062	(24.1%)	0	0	0.0%	311,062	(24.1%)
New Prospect Fire District	210,011	188,991	(10.0%)	0	0	0.0%	188,991	(10.0%)

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
North Spartanburg Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Pacolet Station Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Pelham Batesville Fire District	7,370,908	6,991,898	(5.1%)	0	0	0.0%	6,991,898	(5.1%)
Poplar Springs Fire District	1,390,734	1,294,137	(6.9%)	0	0	0.0%	1,294,137	(6.9%)
Reidville Fire District	848,954	778,611	(8.3%)	0	0	0.0%	778,611	(8.3%)
Roebuck Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Spartanburg Metro Sub District B Water & Sewer	0	0	0.0%	0	0	0.0%	0	0.0%
Spartanburg Water & Sewer District	40,287,000	37,262,000	(7.5%)	111,165,000	108,500,000	(2.4%)	145,762,000	(3.8%)
Startex Fire District	515,120	436,300	(15.3%)	0	0	0.0%	436,300	(15.3%)
Startex Jackson Wellford Duncan Water District	6,360,000	7,374,000	15.9%	345,230	7,030,000	1,936.3%	14,404,000	114.8%
Tyger Fire District	1,307,861	1,188,250	(9.1%)	0	0	0.0%	1,188,250	(9.1%)
Una Community Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Westview Fairforest Fire District	0	970,000	100.0%	0	0	0.0%	970,000	100.0%
Whitney Fire District	741,417	507,151	(31.6%)	0	0	0.0%	507,151	(31.6%)
Woodruff Fire District		0	0.0%		0	0.0%	0	0.0%
Woodruff Roebuck Water District	4,298,923	3,505,460	(18.5%)	35,050,732	46,826,720	33.6%	50,332,180	27.9%
<b>Total:</b>		<b>71,609,302</b>			<b>164,597,673</b>		<b>236,206,975</b>	

## Bond Ratings

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	A+

County Seat

Sumter

## Debt Summary

	Prior Year	Current Year	Change
General Obligation	43,559,175	36,532,165	(16.1%)
Revenue	68,446	0	(100.0%)
Total Debt Outstanding	43,627,621	36,532,165	(16.3%)
Population	113,630	105,335	(7.3%)
Debt Per Capita	384	347	(9.6%)

## Tax Summary

Assessed Property Valuation	317,542,150
General Obligation Debt to Assessed Value	3.8%
Current Tax Collections	98%

### Major Sources of General Fund Revenue

Property Taxes	29,772,490	58%
Fees, Fines And Forfeitures	11,789,049	23%
State Aid	8,103,722	16%
Other	1,149,563	2%
Interest Income	121,371	0%
Federal Aid	0	0%

## Economic Profile

Personal Income	4,111,714	4,270,900	3.9%
Per Capita	36	41	13.9%
Employment			
Labor Force	45,471	45,883	0.9%
Employed	43,539	41,978	(3.6%)
Unemployed	1,932	3,905	102.1%
Unemployment Rate	4.2%	8.5%	

### Major Employment Sectors - Top 10

Manufacturing	6,447	19%
Trade, transportation, and utilities	5,720	16%
Education and health services	5,639	16%
Leisure and hospitality	3,532	10%
Local Government	3,488	10%
Professional and business services	2,670	8%
Construction	2,388	7%
Federal Government	1,343	4%
State Government	1,150	3%
Others	2,315	7%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Sumter	11,716,097	10,877,713	(7.2%)	51,087,075	48,760,711	(4.6%)	59,638,424	(5.0%)
Town Of Mayesville	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Pinewood	0	0	0.0%	371,803	356,096	(4.2%)	356,096	(4.2%)
<b>Total:</b>		<b>10,877,713</b>			<b>49,116,807</b>		<b>59,994,520</b>	
<b>School District Debt</b>								
Sumter County School District	7,728,000	5,215,000	(32.5%)	0	0	0.0%	5,215,000	(32.5%)
<b>Total:</b>		<b>5,215,000</b>			<b>0</b>		<b>5,215,000</b>	

**Bond Ratings**

FitchRatings  
 Moody's Investors Service  
 Standard & Poors

County Seat

Union

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	4,287,716	3,548,532	(17.2%)
Revenue	0	0	0.0%
Total Debt Outstanding	4,287,716	3,548,532	(17.2%)
Population	27,190	26,965	(0.8%)
Debt Per Capita	158	132	(16.5%)

**Tax Summary**

Assessed Property Valuation	73,229,672
General Obligation Debt to Assessed Value	4.8%
Current Tax Collections	84%

**Major Sources of General Fund Revenue**

Property Taxes	8,998,677	56%
State Aid	2,422,152	15%
Other	2,124,523	13%
Fees, Fines And Forfeitures	1,975,544	12%
Federal Aid	257,629	2%
Interest Income	159,547	1%

**Economic Profile**

Personal Income	897,532	938,068	4.5%
Per Capita	33	35	6.1%
Employment			
Labor Force	12,012	12,540	4.4%
Employed	11,492	10,894	(5.2%)
Unemployed	520	1,646	216.5%
Unemployment Rate	4.3%	13.1%	

**Major Employment Sectors - Top 10**

Trade, transportation, and utilities	2,154	30%
Manufacturing	1,851	26%
Local Government	1,338	19%
Leisure and hospitality	560	8%
State Government	242	3%
Professional and business services	198	3%
Financial activities	194	3%
Other services	157	2%
Education and health services	153	2%
Others	269	4%



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Union	587,817	412,192	(29.9%)	8,811,241	7,357,213	(16.5%)	7,769,405	(17.3%)
Town Of Carlisle	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Jonesville	4,716	134,030	2,742.0%	266,145	255,778	(3.9%)	389,808	43.9%
Town Of Lockhart	0	0	0.0%	63,238	63,238	0.0%	63,238	0.0%
<b>Total:</b>		<b>546,222</b>			<b>7,676,229</b>		<b>8,222,451</b>	
<b>School District Debt</b>								
Union County School District	3,487,000	3,792,000	8.7%	0	0	0.0%	3,792,000	8.7%
<b>Total:</b>		<b>3,792,000</b>			<b>0</b>		<b>3,792,000</b>	
<b>Special Purpose District Debt</b>								
Bonham Fire District	804,668	718,797	(10.7%)	0	0	0.0%	718,797	(10.7%)
Brown's Creek Water Company	0	0	0.0%	0	0	0.0%	0	0.0%
Brown's Creek Water Shed	0	0	0.0%	0	0	0.0%	0	0.0%
Buffalo Fire District	572,502	519,276	(9.3%)	0	0	0.0%	519,276	(9.3%)
Carlisle Fire District	367,315	344,125	(6.3%)	0	0	0.0%	344,125	(6.3%)
Cross Keys Fire District	0	0	0.0%	0	0	0.0%	0	0.0%
Jonesville Fire District	375,475	338,706	(9.8%)	0	0	0.0%	338,706	(9.8%)
Kelly-kelton Fire District	154,777	139,578	(9.8%)	0	0	0.0%	139,578	(9.8%)
Lockhart Fire District	176,897	152,409	(13.8%)	0	0	0.0%	152,409	(13.8%)
Meansville Riley Road Water Co.	3,953,509	3,894,614	(1.5%)	0	0	0.0%	3,894,614	(1.5%)
Monarch Fire District	81,752	24,299	(70.3%)	0	0	0.0%	24,299	(70.3%)
Philippi Fire District	5,143	4,286	(16.7%)	0	0	0.0%	4,286	(16.7%)
Rocky Creek Water Co.	16,044	6,524	(59.3%)	0	0	0.0%	6,524	(59.3%)
Santuc Fire District	105,877	90,545	(14.5%)	0	0	0.0%	90,545	(14.5%)
Southside Fire District	233,404	204,367	(12.4%)	0	0	0.0%	204,367	(12.4%)
<b>Total:</b>		<b>6,437,526</b>			<b>0</b>		<b>6,437,526</b>	

## Bond Ratings

County Seat

Kingstree

FitchRatings

Moody's Investors Service

Standard &amp; Poors           A

## Debt Summary

Prior Year

Current Year

Change

General Obligation	13,279,193	15,977,961	20.3%
Revenue	27,955,000	27,350,000	(2.2%)
Total Debt Outstanding	41,234,193	43,327,961	5.1%
Population	35,100	29,160	(16.9%)
Debt Per Capita	1,175	1,486	26.5%

## Tax Summary

Assessed Property Valuation	94,617,721
General Obligation Debt to Assessed Value	6.9%
Current Tax Collections	92%

## Major Sources of General Fund Revenue

Property Taxes	1,323,973,600	63%
Fees, Fines And Forfeitures	483,037,487	23%
State Aid	189,360,700	9%
Federal Aid	112,613,046	5%
Other	3,026,759	0%
Interest Income	932	0%

## Economic Profile

Personal Income	1,001,610	1,062,662	6.1%
Per Capita	29	36	24.1%
Employment			
Labor Force	12,602	12,654	0.4%
Employed	11,915	11,279	(5.3%)
Unemployed	687	1,375	100.1%
Unemployment Rate	5.5%	10.9%	

## Major Employment Sectors - Top 10

Manufacturing	2,197	26%
Trade, transportation, and utilities	1,375	16%
Local Government	1,326	16%
Professional and business services	974	11%
Education and health services	756	9%
Construction	425	5%
Federal Government	355	4%
Leisure and hospitality	312	4%
State Government	251	3%
Others	518	6%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
Town Of Greeleyville	42,236	41,007	(2.9%)	0	185,830	100.0%	226,837	437.1%
Town Of Hemingway	89,851	80,998	(9.9%)	2,297,574	2,259,083	(1.7%)	2,340,081	(2.0%)
Town Of Kingstree	138,341	94,336	(31.8%)	11,008,046	10,609,317	(3.6%)	10,703,653	(4.0%)
Town Of Lane	215,706	159,112	(26.2%)	0	0	0.0%	159,112	(26.2%)
Town Of Stuckey	1,965	542	(72.4%)	0	0	0.0%	542	(72.4%)
<b>Total:</b>		<b>375,995</b>			<b>13,054,230</b>		<b>13,430,225</b>	
<b>School District Debt</b>								
Williamsburg County School District	1,522,000	1,031,000	(32.3%)	0	0	0.0%	1,031,000	(32.3%)
<b>Total:</b>		<b>1,031,000</b>			<b>0</b>		<b>1,031,000</b>	
<b>Special Purpose District Debt</b>								
Rural Fire District	2,854,177	2,539,165	(11.0%)	0	0	0.0%	2,539,165	(11.0%)
Williamsburg Water & Sewer District	0	0	0.0%	22,249,475	21,790,867	(2.1%)	21,790,867	(2.1%)
<b>Total:</b>		<b>2,539,165</b>			<b>21,790,867</b>		<b>24,330,032</b>	

**Bond Ratings**

FitchRatings	
Moody's Investors Service	Aaa
Standard & Poors	AA+

County Seat

York

**Debt Summary**

	Prior Year	Current Year	Change
General Obligation	143,865,000	128,486,000	(10.7%)
Revenue	10,640,000	9,205,000	(13.5%)
Total Debt Outstanding	154,505,000	137,691,000	(10.9%)
Population	252,860	297,320	17.6%
Debt Per Capita	611	463	(24.2%)

**Tax Summary**

Assessed Property Valuation	1,440,890,047
General Obligation Debt to Assessed Value	3.0%
Current Tax Collections	99%

**Major Sources of General Fund Revenue**

Property Taxes	84,532,589	70%
Fees, Fines And Forfeitures	16,760,180	14%
State Aid	13,393,811	11%
Interest Income	2,755,076	2%
Other	2,240,729	2%
Federal Aid	667,529	1%

**Economic Profile**

Personal Income	12,792,401	13,652,312	6.7%
Per Capita	51	46	(9.8%)
Employment			
Labor Force	140,574	144,273	2.6%
Employed	135,692	130,424	(3.9%)
Unemployed	4,882	13,849	183.7%
Unemployment Rate	3.5%	9.6%	

**Major Employment Sectors - Top 10**

Trade, transportation, and utilities	21,225	22%
Professional and business services	14,474	15%
Leisure and hospitality	11,389	12%
Manufacturing	10,600	11%
Education and health services	9,771	10%
Local Government	9,678	10%
Financial activities	6,018	6%
Construction	4,686	5%
Other services	2,658	3%
Others	4,381	5%

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
<b>Municipality Debt</b>								
City Of Rock Hill	15,430,000	15,759,000	2.1%	393,632,325	404,022,038	2.6%	419,781,038	2.6%
City Of Tega Cay	13,084,916	12,798,981	(2.2%)	14,186,040	14,837,789	4.6%	27,636,770	1.3%
City Of York	1,092,214	1,992,029	82.4%	2,918,956	2,458,899	(15.8%)	4,450,928	11.0%
Town Of Clover	1,195,872	1,098,374	(8.2%)	4,364,002	3,975,000	(8.9%)	5,073,374	(8.8%)
Town Of Fort Mill	1,637,775	4,379,693	167.4%	66,003,337	64,984,000	(1.5%)	69,363,693	2.5%
Town Of Hickory Grove	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Mcconnells	0	0	0.0%	0	0	0.0%	0	0.0%
Town Of Sharon	146,868	132,214	(10.0%)	0	0	0.0%	132,214	(10.0%)
Town Of Smyrna	0	0	0.0%	0	0	0.0%	0	0.0%
<b>Total:</b>		<b>36,160,291</b>			<b>490,277,726</b>		<b>526,438,017</b>	
<b>School District Debt</b>								
York School District 1	87,285,000	82,470,000	(5.5%)	0	0	0.0%	82,470,000	(5.5%)
York School District 2	98,530,000	94,065,000	(4.5%)	0	0	0.0%	94,065,000	(4.5%)
York School District 3	174,875,000	164,915,000	(5.7%)	0	0	0.0%	164,915,000	(5.7%)
York School District 4	495,991,000	468,035,000	(5.6%)	0	0	0.0%	468,035,000	(5.6%)
<b>Total:</b>		<b>809,485,000</b>			<b>0</b>		<b>809,485,000</b>	
<b>Special Purpose District Debt</b>								
York County Natural Gas Authority	0	0	0.0%	10,005,829	14,519,324	45.1%	14,519,324	45.1%
<b>Total:</b>		<b>0</b>			<b>14,519,324</b>		<b>14,519,324</b>	

## Acknowledgements and Data Sources

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The South Carolina Department of Employment and Workforce

Fitch Ratings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

The staff of the Debt Management Division of the Office of State Treasurer

The following data sources were used in compiling this report:

South Carolina Department of Employment and Workforce at  
<http://www.dew.sc.gov>.

South Carolina Revenue and Fiscal Affairs Office, Health and Demographics Section,  
at <http://www.sccommunityprofiles.org>.

United States Department of Commerce, Bureau of Economic Analysis at  
<http://www.bea.gov>.

United States Department of Labor, Bureau of Labor Statistics at  
<http://www.bls.gov/>.