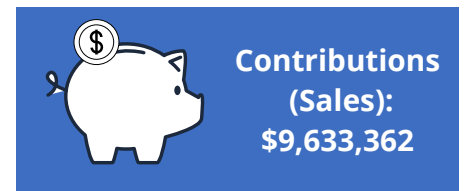


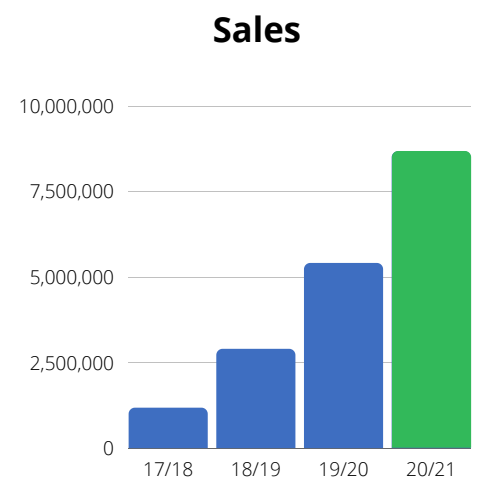
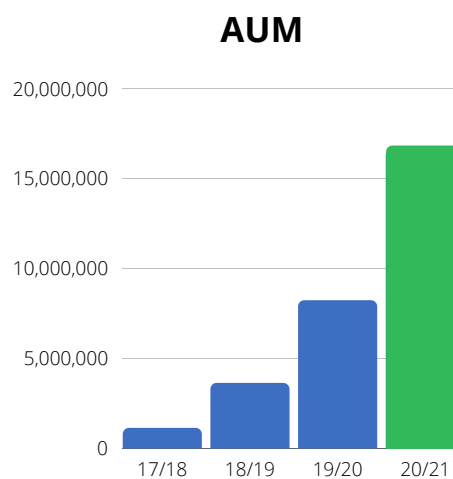
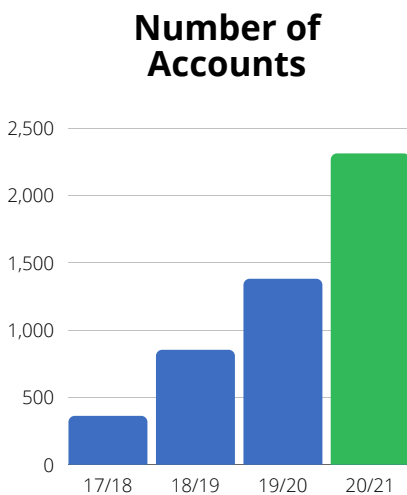
The federal Achieving a Better Life Experience (“ABLE”) Act was passed in 2014. This legislation amended the IRS tax code by adding Section 529A which authorized states to establish programs allowing qualified individuals with disabilities to contribute to tax-advantaged ABLE accounts. These accounts allow eligible individuals to save and invest without jeopardizing eligibility for important needs-based benefits such as Supplemental Security Income (SSI) and Medicaid.

In 2016, the South Carolina General Assembly created the Palmetto ABLE Savings Program and designated the State Treasurer’s Office as the program’s administrator. As of June 30, 2021, more than 2,300 Palmetto ABLE® accounts have been opened in 42 counties across South Carolina.

Account data as of June 30, 2021



Growth History of the Program



"The Palmetto ABLE Savings Program allows families and individuals with disabilities the flexibility to save just like anyone else."

*Family Connection of South Carolina
A Palmetto ABLE Ambassador*



Administered by
State Treasurer
Curtis Loftis

PalmettoABLE.com