

AGENCY NAME:	State Treasurer's Office		
AGENCY CODE:	E160	SECTION:	98

**Fiscal Year 2020–2021
Accountability Report**

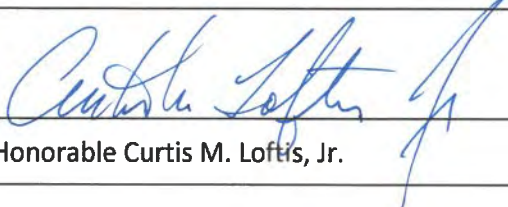
SUBMISSION FORM

I have reviewed and approved the data submitted by the agency in the following online forms:

- Reorganization and Compliance
- Strategic Plan Results
- Strategic Plan Development
- Legal
- Services
- Partnerships
- Report or Review

I have reviewed and approved the financial report summarizing the agency's budget and actual expenditures, as entered by the agency into the South Carolina Enterprise Information System.

The information submitted is complete and accurate to the extent of my knowledge.

AGENCY DIRECTOR <i>(SIGN AND DATE):</i>	
<i>(TYPE/PRINT NAME):</i>	The Honorable Curtis M. Loftis, Jr.
BOARD/CMSN CHAIR <i>(SIGN AND DATE):</i>	
<i>(TYPE/PRINT NAME):</i>	

Reorganization and Compliance Responses:

These responses were submitted for the FY 2020-2021 Accountability Report by the

STATE TREASURER'S OFFICE

Primary Contact:

First Name	Last Name	Role/Title	Phone	Email Address
Brad	Livingston	Director of Administration	803-734-2638	Brad.Livingston@sto.sc.gov

Secondary Contact

First Name	Last Name	Role/Title	Phone	Email Address
Jordan	Dominick	Human Resources	803-734-3545	Jordan.Dominick@sto.sc.gov

Agency Mission

To serve the citizens of South Carolina by providing transparent, accountable, and efficient banking, investment, and financial management services for South Carolina State Government. Our commitment is to safeguard our State's financial resources and to maximize return on our State's investments.

Adopted in:	2011
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Agency Vision

To be the most transparent, accountable, and reliable steward of public money in the country.

Adopted in:	2011
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Recommendations for reorganization requiring legislative change.

No

Please list significant events related to the agency that occurred in FY 2020-2021.

Month Started	Month Ended	Description of Event	Agency Measures Impacted	Other Impacts
July	June	COVID-19	All Measures	

Does the agency intend to make any other major reorganization to divisions, departments, or programs to allow the agency to operate more effectively and efficiently in FY 2021-22?

Note: It is not recommended that agencies plan major reorganization projects every year. This section should remain blank unless there is a need for reorganization.

No

Is the agency in compliance with S.C. Code Ann. § 2-1-220, which requires submission of certain reports to the Legislative Services Agency for publication online and the State Library? See also S.C. Code Ann. § 60-2-20.

Yes

If not, please explain why.

Is the agency in compliance with various requirements to transfer its records, including electronic ones, to the Department of Archives and History? See the Public Records Act (S.C. Code Ann. § 20-1-10 through 20-1-180) and the South Carolina Uniform Electronic Transactions Act (S.C. Code Ann. § 26-6-10 through 26-10-210).

Yes

Does the law allow the agency to promulgate regulations?

No

AGENCY'S DISCUSSION AND ANALYSIS

The State Treasurer's Office (STO) manages approximately \$55.4 billion on behalf of the State and local governments. By focusing on the modernization and optimization of business operations, South Carolina Treasurer Curtis Loftis works to ensure that the STO provides the best in efficient banking, investment, and financial management services. In January of 2019, Treasurer Loftis was inaugurated for his third term in office. He continues to promote a progress-driven environment of openness, transparency, and accountability in government.

Throughout the COVID-19 global pandemic, which forced the closure of State offices, the STO was able to continue its business processes uninterrupted. Despite the many challenges posed by the pandemic, the Agency successfully utilized its thoroughly vetted and tested Business Continuity Plan to continue moving forward toward accomplishing its progressive goals for the fiscal year.

This document serves as a review of the responsibilities and accomplishments of the STO for fiscal year 2020-2021.

- The STO serves as the State's Bank, receiving, disbursing and managing funds from all sources.
- The STO coordinates all banking services and structures and administers the State's debt.
- The STO is responsible for the investment, cash management and safekeeping of the State's General Fund and restricted funds, as well as the Local Government Investment Pool.
- The STO works and communicates regularly with the three major bond rating firms to maintain high credit ratings that keep the State's borrowing costs low.
- The STO administers four consumer-facing programs: Unclaimed Property, Future Scholar 529 College Savings Plan, SC Tuition Prepayment and Palmetto ABLE Savings.

The STO has four major Divisions: **Banking & Investments, Treasury Management, Debt Management and Programs.**

Banking & Investments. The Banking & Investments Division manages relationships with the qualified public depository banks that provide banking services to the State of South Carolina's state agencies, colleges and universities. The Banking & Investments Division works to support the receipt and disbursement of funds, including specialized services for merchant payment cards and merchant card processing (in accordance with South Carolina Code of Laws Sections 11-13-120, 11-13-125, and 11-13-60).

In order to maximize funds available for investment, the Division performs effective daily cash management functions, completes daily accounting for cash operations of the State, and monitors bank

balances to ensure State funds on deposit are protected with FDIC coverage or are properly collateralized (in accordance with South Carolina Code of Laws Sections 11-13-60 and 6-5-15).

The Division currently manages approximately \$26.5 billion for both the State of South Carolina and local governments (LGIP) (in accordance with South Carolina Code of Laws Section 11-9-660), with a focus on preserving capital, maintaining liquidity, and obtaining the best return within the appropriate risk parameters. General Deposit Accounts (State portfolios, including the State Pool and the General Fund) are available funds that are necessary to maintaining liquidity and preserving capital. Unlike long-term investments, their cash flows are invested for short periods of time. Gross earnings on General Deposit Accounts' investments and LGIP totaled approximately \$308.5 million in the 2020-2021 fiscal year, of which approximately \$71 million represents General Fund earnings available for legislative appropriation.

For fiscal year 2020-2021, the Banking and Investments Division managed \$2.9 billion for the CARES Act funding and expenditures. The Investments Division structured a ladder investment plan for the CARES Act funds to complement the state's allocation and disbursement of the funds to state and local entities. The Banking Division managed the cash management and worked with our general deposit bank and custodial bank to ensure funds were adequately collateralized and transferred from cash deposits to the custodial bank for investment until the funds were approved and allocated by the State's CARES Act vendor to our State and Local entities.

Treasury Management. The Treasury Management Division is responsible for managing Statewide Accounting. Treasury Management duties include payroll processing and other disbursements on behalf of the State, administration of Aid to Subdivisions, collection and remittance of court fines, and reconciliation of bank accounts (in accordance with South Carolina Code of Laws Title 11, Chapters 3, 5, and 13 and Title 14, Chapter 1).

For fiscal year 2020-2021, the Division received and disbursed approximately \$37 billion in funds, including approximately 4.31 million disbursements, consisting of 787,222 paper checks and approximately 3.52 million were electronic payments. Treasury Management also made 178,947 deposits on behalf of the State. One of the Division's more notable undertakings during the fiscal year was Treasury Management's coordination with other agencies to deliver timely payments to the 686 recipients of the CARES Act Nonprofit Relief Grants allocated under Act 154.

One of Treasurer Loftis' key priorities is reducing the State's reliance on paper checks. During fiscal year 2020-2021, the STO continued its progress towards this goal with a primary focus of transitioning State vendors who receive paper checks to ACH electronic payment. During the fiscal year, the Division implemented enhancements to the business workflow processes in SCEIS. Treasury Management also developed an internal dashboard to identify and target the vendors receiving the highest volume of checks. The next stage of the project will be the implementation of a seamless solution wherein vendors themselves can enroll for ACH electronic payment, thus eliminating the manual enrollment forms currently utilized.

Debt Management. The Debt Management Division oversees the debt for the State and its agencies, institutions, and authorities (in accordance with South Carolina Code of Laws Titles 11, 57, and 59). Debt Management optimizes the debt structure and ensures timely repayment of debt when it is due.

During the fiscal year, the STO assisted agencies in the issuance of debt for the purposes of academic and housing construction, economic development, and refinancing.

In total, the State issued \$507.6 million in general obligation and revenue debt, of which the State will achieve approximately \$20.4 million in refinancing savings from the refunded issues during Fiscal Year 2020-2021. Further, the State maintained its excellent credit ratings with Moody's, S&P and Fitch as Aaa, AA+, and AAA, respectively.

Programs. The Programs Division administers the consumer facing programs of the STO, which include Unclaimed Property, Future Scholar 529 College Savings Plan, SC Tuition Prepayment and Palmetto ABLE Savings.

Unclaimed Property Program. The Unclaimed Property Program manages over \$740 million in unclaimed property. In fiscal year 2020-2021, the Program returned more than \$35.3 million in unclaimed property to its rightful owners (in accordance with South Carolina Code of Laws Title 27, Chapter 18), representing the return of 72,993 properties. The Program also received approximately \$84.5 million in new unclaimed property from business entities.

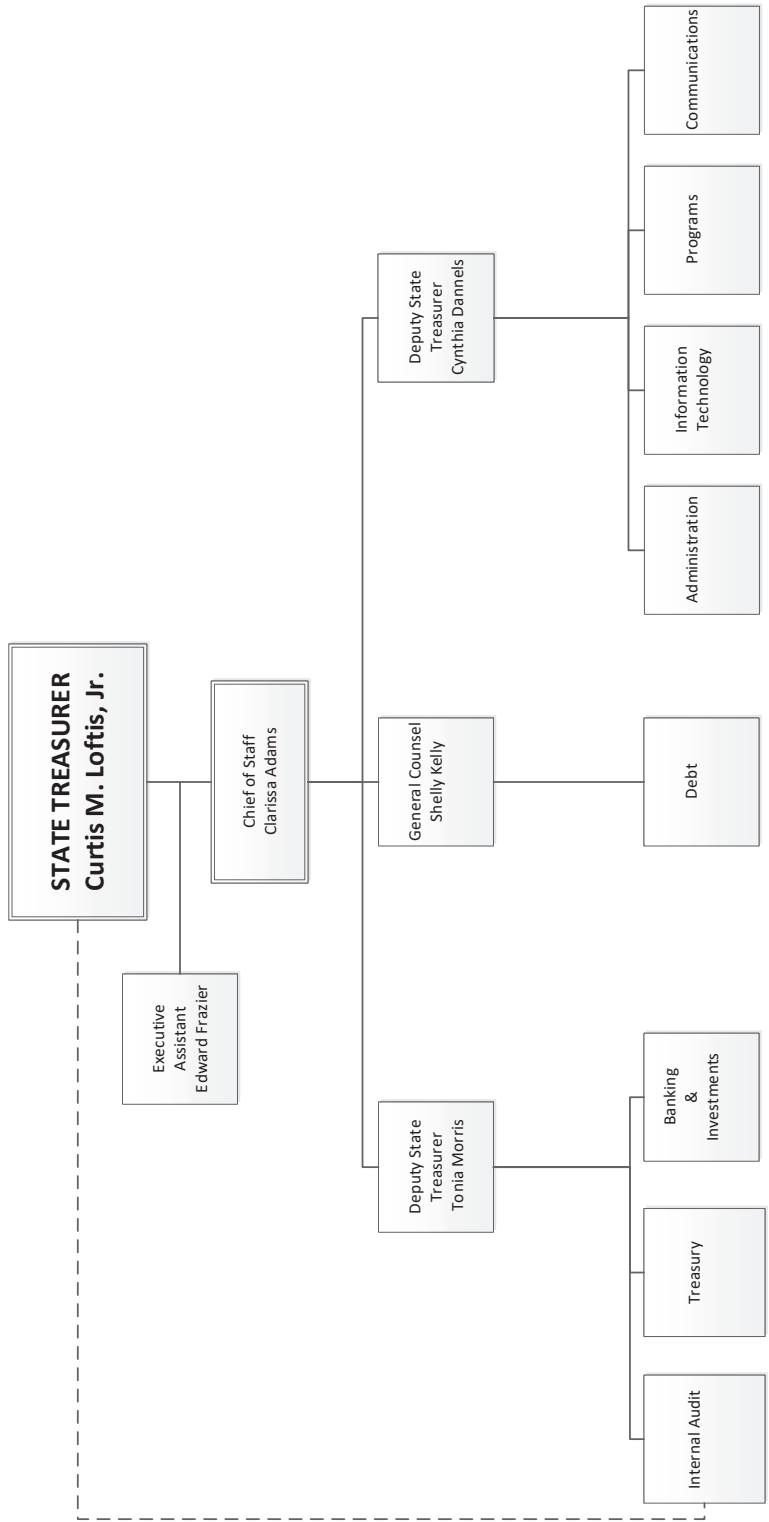
Each year, the STO calculates the refund liability of the Unclaimed Property Program, which was \$264.7 million as of June 30, 2021. The Agency then determines what amount is available to transfer to the General Fund. In fiscal year 2020-2021, \$15 million was transferred.

Future Scholar 529 College Savings Plan. Future Scholar is South Carolina's tax-advantaged 529 college savings plan, providing families with a smart, easy way to save for college (in accordance with Section 529 of the Internal Revenue Code and South Carolina Code of Laws Title 59, Chapters 2 and 4). At the end of the fiscal year, Future Scholar had approximately \$5.55 billion in assets under management of the program's 200,807 accounts, representing an almost 7% year over year increase in accounts. Once again, Future Scholar's Direct plan received top accolades from Morningstar and was recognized by third-party research firm SavingforCollege.com as a national leader. Future Scholar's Direct and Advisor programs ranked in the top quartile in the nation for investment performance for ten-year returns and the Direct plan was ranked as one of the lowest cost plans in the country. In addition, investor experience was enhanced this fiscal year with the launch of a new online portal, which provided more self-service options and an improved enrollment process.

The STO remains committed to financial literacy education. The Financial Literacy Master Teacher program will welcome its third cohort of participants this fall. The 12-month program provides K-12 teachers with financial incentives to complete specialized training and education in financial literacy curriculum. Financial Literacy Master Teacher participants are experts in the area of financial literacy, possess a desire to build upon their experience, and aspire to lead professional development workshops for other educators in their schools and districts.

SC Tuition Prepayment Program. Although the General Assembly closed the Tuition Prepayment Program (TPP) to new participants in 2008, 2,046 contracts are still in force with tuition benefits available. The Program has been operating under an actuarial deficit since 2001. The General Assembly has included \$31.9 million in the FY 2021-22 Appropriation Act to address the program's unfunded liability.

Palmetto ABLE Savings Program. The Palmetto ABLE Savings Program was launched by the STO in November of 2017, allowing individuals with disabilities the opportunity to save and invest money without jeopardizing existing government benefits, such as Medicaid and Supplemental Security Income (SSI). More than 2,301 accounts have been opened as of June 30, 2021, with \$16.6 million in assets under management. To educate the public of the benefits of the Palmetto ABLE Savings Program, the STO partners with other agencies, non-profits, and organizations that support the disability community.



Rev. 5/2021

FY 2020-2021 Agency Accountability Report
 FY2020-21 Strategic Plan Results:

These responses were submitted for the FY 2020-2021 Accountability Report by the
 STATE TREASURER'S OFFICE

Goal Investment Management: Effectively manage all investment programs while preserving capital, maintaining liquidity, and obtaining optimal returns within the appropriate risk parameters.
 Strategy 1.1 Statewide Enterprise Objective
 Government and Citizens

Assess portfolio performance in order to identify opportunities for improvement by benchmarking the financial returns of the general deposit investment portfolios and the Local Government Investment Pool (LGIP).

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
1.1.1	General Deposit Accounts Returns/Performance Net of Fees at or above benchmark's performance	4.88%	0.44%	0.12%	Percent	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Target Value is the performance of the Benchmark as defined by Barclays U.S. Government/Credit 1-3 Year Index. Actual Value is the Fiscal YTD return/performance	BNY Mellon Composite Performance Summary	BNYM reports in Nexen	State Agencies and Universities, citizens of South Carolina	Maximize earnings while maintaining liquidity and preserve capital	2501.000000.000	

**These responses were submitted for the FY 2020-2021 Accountability Report by the
STATE TREASURER'S OFFICE**

Statewide Enterprise Objective														
Goal	Government and Citizens													
Strategy	2.1													
Benchmark volume of Electronic Deposits for receipt of revenues with immediately available funds.														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
2.1.1	Increase volume of electronic deposits and identify opportunities to efficiently recognize and receive revenue with immediately available funds using electronic deposit methods	10.83%	10.00%		Percent	Equal to or greater than June 30).	State Fiscal Year (July 1 - June 30).	ACH and credit card volumes	Bank Analysis statements and Client Line reports	WF Client Analysis statements in WF CEO	State Agencies and Universities, citizens of South Carolina	Safely and quickly deposit State Funds for Investments and accountability	2501.0000000.000	

These responses were submitted for the FY 2020-2021 Accountability Report by the
STATE TREASURER'S OFFICE

Goal 3.1 Debt Management: Effectively manage the debt for the State and its agencies, institutions, and authorities, optimizing the debt structure and ensuring timely repayment of debt when it is due.
Strategy 3.1

Optimize the debt size/structure and market exposure of State debts in an effort to achieve the best pricing available.

Statewide Enterprise Objective

Government and Citizens

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
3.1.1	Cost of Debt Issuance at or below market rates for equivalently rated debt	0.47%	0.79%	0.79%	Percent	Complete	State Fiscal Year (July 1 - June 30).	Total COI / Total Debt Issuance	Internally maintained as debt is issued	Maintained and calculated within the STO Debt Division	State Agencies	Direct benefit to State agencies being in compliance with accepted limits	2501.0000000.000	
3.1.2	Debt Refinancing Savings maximized through the management of existing callable debt relative to market conditions	\$38,839,873.00	\$20,410,452.00	\$20,410,452.00	Dollar Amount	Complete	State Fiscal Year (July 1 - June 30).	Summation of all refunding savings recognized throughout the fiscal year	Internally maintained as debt is issued	Maintained and calculated within the STO Debt Division	State Agencies	Direct benefit to State agencies through refinancing savings	2501.0000000.000	

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STATE TREASURER'S OFFICE

Statewide Enterprise Objective Government and Citizens														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
3.2.1	Total Annual Debt Service Requirement	\$53,511,983.00	\$71,390,721.00	\$61,079,951.00	Dollar Amount	Equal to or less than	State Fiscal Year (July 1 - June 30)	Required annual debt payments to bondholders/STO Debt Management V04 appropriation	Internally maintained as debt is issued and retired	Maintained and calculated within the STO Debt Division	State of South Carolina	Annual budget covers debt service need and timely payments made.	2501.000000.000	

These responses were submitted for the FY 2020-2021 Accountability Report by the
STATE TREASURER'S OFFICE

Goal 4.1 Treasury Management: Effectively manage Treasury Management operations to include the management of statewide accounting functions.														
Statewide Enterprise Objective														
Government and Citizens														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
4.1.1	Decrease volume of unclaimed agency deposits transferred to the General Fund	666	50	35	Count	Equal to or less than	State Fiscal Year (July 1 - June 30).	Actual Occurrence	SCEIS and Banking Activities	SCEIS & Depository Banking Records	State Agencies	Increased accuracy and timeliness of cash accounting	2501.000000.000	

These responses were submitted for the FY 2020-2021 Accountability Report by the

STATE TREASURER'S OFFICE

Goal Strategy	Statewide Enterprise Objective															
4.2	Treasury Management: Effectively manage Treasury Management operations to include the management of statewide accounting functions.															
	Government and Citizens															
Enhance the use of efficient payment methodologies by increasing the utilization of electronic payment methods.	Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number	Responsible	Notes

	4.2.1	Decrease printed checks per year	15%	15%	15%	9% Percent	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Actual Occurrence	SCEIS and Banking Activities	SCEIS Check Register, monitored by STO Treasury Mgmt	State of South Carolina	Reduce operational costs and increase security for State payments	2501.000000.000		

These responses were submitted for the FY 2020-2021 Accountability Report by the
STATE TREASURER'S OFFICE

Goal: Unclaimed Property: Increase awareness of the Unclaimed Property Program and maximize funds returned to rightful owners.														
Strategy: 5.1 Increase citizens' awareness of the Unclaimed Property Program.														
Statewide Enterprise Objective: Government and Citizens														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
5.1.1	UPP Amount of Accounts Returned	\$33,448,438.00	\$30,000,000.00	\$35,321,281.00	Dollar Amount	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Total funds returned to claimants	KAPS	SCEIS/KAPS	Unclaimed Property Owners	Delivery of funds back to rightful owner	2501.000000.0000	

These responses were submitted for the FY 2020-2021 Accountability Report by the
STATE TREASURER'S OFFICE

Goal: Unclaimed Property: Increase awareness of the Unclaimed Property Program and maximize funds returned to rightful owners.
Strategy 5.2: Statewide Enterprise Objective: Government and Citizens

Build holder outreach efforts to increase compliance, reporting, and the remittance of unclaimed property.

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
5.2.1	Unclaimed Property Receipts	\$78,373,193.00	\$75,000,000.00	\$84,484,409.00	Dollar Amount	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Total funds received from holder companies	TD Bank & Wells Fargo	SCEIS/KAPS	Unclaimed Property Holders and Owners	Custodian of funds until rightful owner can be located and funds returned	2501.0000000.000	

These responses were submitted for the FY 2020-2021 Accountability Report by the STATE TREASURER'S OFFICE

Statewide Enterprise Objective														
Education, Training, and Human Development														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
6.1.1	Future Scholar 529 College Savings Plan Assets	\$4,330,000,000.00	\$4,589,800,000.00	\$5,553,571,130.00	Dollar Amount	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	Total assets in the Future Scholar 529 College Savings Plan	Columbia Management	Columbia Management	General Public	Program to enable families to save for future educational needs	2501.000000.000	Target goal of a 6% increase equates to \$4,589,800,000. Actual increase of 28% equates to \$5,553,571,130
6.1.2	Future Scholar 529 College Savings Plan Accounts	188287	200034	200807	Count (whole number)	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	Total number of Future Scholar 529 College Savings Plan accounts	Columbia Management	Columbia Management	General Public	Program to enable families to save for future educational needs	2501.000000.000	Target goal of a 6.25% increase equates to 200,034 accounts. Actual increase of 7% equates to 200,807 accounts.
6.1.3	Future Scholar 529 College Savings Plan Sales	\$646,133,663.00	\$652,594,899.00	\$747,889,977.00	Dollar Amount	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	Total funds deposited into Future Scholar 529 College Savings Plan accounts	Columbia Management	Columbia Management	General Public	Program to enable families to save for future educational needs	2501.000000.000	Target goal of a 1% increase equates to \$652,594,899. Actual increase of 16% equates to \$747,889,977

These responses were submitted for the FY 2020-2021 Accountability Report by the STATE TREASURER'S OFFICE															
Statewide Enterprise Objective															
Government and Citizens															
Goal Strategy	Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
7.1.1		Palmetto ABLE Savings Program Assets	\$8,227,007.00	\$10,036,949.00	\$16,627,989.00	Dollar Amount	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Total assets in the Palmetto ABLE Savings Program	Office of Ohio Treasurer	Office of Ohio Treasurer	Individuals in the Disability Community	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits.	2501.000000.000	Target goal of a 22% increase equates to \$10,036,949. Actual increase of 102% equates to \$16,627,989
7.1.2		Palmetto ABLE Savings Program Accounts	1380	1697	2301	Count (whole number)	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Total number of Palmetto ABLE Savings Program accounts	Office of Ohio Treasurer	Office of Ohio Treasurer	Individuals in the Disability Community	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits.	2501.000000.000	Target goal of a 23% increase equates to 1,697 accounts. Actual increase of 67% equates to 2,301 accounts.
7.1.3		Palmetto ABLE Savings Program Sales	\$5,405,170.00	\$3,000,000.00	\$9,633,362.00	Dollar Amount	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Total funds deposited into Palmetto ABLE Savings Program accounts	Office of Ohio Treasurer	Office of Ohio Treasurer	Individuals in the Disability Community	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits.	2501.000000.000	Increase of 78% over the prior year base.

FY 2020-2021 Agency Accountability Report
 FY 2021-22 Strategic Plan:

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 STATE TREASURER'S OFFICE

Statewide Enterprise Objective

Goal 1.1 Investment Management: Effectively manage all investment programs while preserving capital, maintaining liquidity, and obtaining optimal returns within the appropriate risk parameters.

Strategy 1.1 Assess portfolio performance in order to identify opportunities for improvement by benchmarking the financial returns of the general deposit investment portfolios and the Local Government Investment Pool (LGIP).

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Program Number Responsible	Notes
1.1.1	General Deposit Accounts Returns/Performance Net of Fees at or above benchmark's performance	0.12%	0.12%	0.12%	Percent	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Target Value is the performance of the benchmark as defined by Barclays U.S. Government/Credit 1-3 Year Index. Actual Value is the Fiscal YTD return/performance	BNY Mellon Composite Performance Summary	BNYM reports in Nexen	State Agencies and Universities, citizens of South Carolina	Maximize earnings while maintaining liquidity and preserve capital	2501.000000.000	

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Statewide Enterprise Objective														
Government and Citizens														
Goal Strategy	2.1	Banking: Effectively manage and protect State Depository Bank accounts and relationships with state entities and bank partners.												
Benchmark	2.1	Benchmark volume of Electronic Deposits for receipt of revenues with immediately available funds.												
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
2.1.1	Increase volume of electronic deposits and identify opportunities to efficiently recognize and receive revenue with immediately available funds using electronic deposit methods	12.99%	10.00%		Percent	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	ACH and credit card volumes	Bank Analysis statements and Client Line reports	WF Client Analysis statements in WF CEO	State Agencies and Universities, citizens of South Carolina	Safety and quickly deposit State Funds for Investments and accountability	2501.0000000.000	Target reflects a 10% increase in electronic deposits over the previous Year

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Goal 3.1 Debt Management: Effectively manage the debt for the State and its agencies, institutions, and authorities, optimizing the debt structure and ensuring timely repayment of debt when it is due.
Strategy 3.1.1 Optimize the debt size/structure and market exposure of State debts in an effort to achieve the best pricing available.

Statewide Enterprise Objective
Government and Citizens

Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
3.1.1	Cost of Debt Issuance at or below 2%	0.79%	2%	2%	Percent	Equal to or less than	State Fiscal Year (July 1 - June 30).	Total COI / Total Debt Issuance	Internally maintained as debt is issued	Maintained and calculated within the STO Debt Division	State Agencies	Direct benefit to State agencies being in compliance with accepted limits	2501.000000.000	
3.1.2	Net Present Values Savings in excess of 3% for callable refunded debt	12%	3%	3%	Percent	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Summation of all refunding savings recognized throughout the fiscal year	Internally maintained as debt is issued	Maintained and calculated within the STO Debt Division	State Agencies	Direct benefit to State agencies through refinancing savings	2501.000000.000	

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Statewide Enterprise Objective														
Government and Citizens														
Goal Strategy	Debt Management: Effectively manage the debt for the State and its agencies, institutions, and authorities, optimizing the debt structure and ensuring timely repayment of debt when it is due.													
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
3.2.1	Total Annual Debt Service Requirement	\$61,079,951.00	\$66,229,421.00		Dollar Amount	Equal to or less than	State Fiscal Year (July 1 - June 30).	Required annual debt payments to bondholders/STO Debt Management V04 appropriation	Internally maintained as debt is issued and retired	Maintained and calculated within the STO Debt Division	State of South Carolina	Annual budget covers debt service need and timely payment is made	2501.000000.000	

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STATE TREASURER'S OFFICE

Statewide Enterprise Objective														
Government and Citizens														
Goal Strategy	Treasury Management: Effectively manage Treasury Management operations to include the management of statewide accounting functions.													
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
4.1.1	Number of vendors converted from check profile to electronic payment	3197	4500		Count	Equal to or greater than June 30).	State Fiscal Year (July 1 - June 30).	Actual Occurrence	SCEIS and Banking Activities	SCEIS Vendor File	State of South Carolina	Reduce operational costs and increase security for State Payments	2501.0000000.000	
4.1.2	Increase number of payments made via Electronic Methods (ACH/AP Control)	9%	10%		Percent	Equal to or greater than June 30).	State Fiscal Year (July 1 - June 30).	Actual Occurrence	SCEIS and Banking Activities	SCEIS ACH Payment Runs, monitored by STO Treasury Mgmt	State of South Carolina	Reduce operational costs and increase security for State payments	2501.0000000.000	

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STATE TREASURER'S OFFICE

Goal Unclaimed Property: Increase awareness of the Unclaimed Property Program and maximize funds returned to rightful owners.														
Strategy 5.1		Statewide Enterprise Objective Government and Citizens												
Increase citizens' awareness of the Unclaimed Property Program.														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
5.1.1	Unclaimed Property Program Funds Returned	\$35,321,281.00	\$30,000,000.00		Dollar Amount	Equal to or greater than	State Fiscal Year (July 1 - June 30).	Total funds returned to claimants	KAPS	SCEIS/KAPS	Unclaimed Property Owners	Delivery of funds back to rightful owner	2501.000000.000	

These responses were submitted for the FY 2020-2021 Accountability Report by the STATE TREASURER'S OFFICE

Future Scholar: Effectively manage the Future Scholar 529 College Savings Plan and promote the importance of saving for college to South Carolina residents.

Statewide Enterprise Objective														
Education, Training, and Human Development														
Goal	Future Scholar: Effectively manage the Future Scholar 529 College Savings Plan and promote the importance of saving for college to South Carolina residents.	Statewide Enterprise Objective												
Strategy	6.1	Education, Training, and Human Development												
Create strategic marketing initiatives to enhance program awareness and increase both the number of new accounts opened and existing account contributions.														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
6.1.1	Future Scholar 529 College Savings Plan Assets	\$5,553,571,130.00	\$5,831,249,686.00		Dollar Amount	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	Total assets in the Future Scholar 529 College Savings Plan	Columbia Management	Columbia Management	General Public	Program to enable families to save for future educational needs	2501,0000000,000	Target value represents a 5% increase over the previous year.
6.1.2	Future Scholar 529 College Savings Plan Accounts	200807	212855		Count (whole number)	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	Total number of Future Scholar 529 College Savings Plan accounts	Columbia Management	Columbia Management	General Public	Program to enable families to save for future educational needs	2501,0000000,000	Target value represents a 6% increase over the previous year.
6.1.3	Future Scholar 529 College Savings Plan Sales	\$747,889,977.00	\$792,763,376.00		Dollar Amount	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	Total funds deposited into Future Scholar 529 College Savings Plan accounts	Columbia Management	Columbia Management	General Public	Program to enable families to save for future educational needs	2501,0000000,000	Target value represents a 6% increase over the previous year.

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Palmetto ABLE Savings: Effectively manage and promote the Palmetto ABLE Savings Program to the disability community.														
Statewide Enterprise Objective														
Government and Citizens														
Measure Number	Description	Base	Target	Actual	Value Type	Desired Outcome	Time Applicable	Calculation Method	Data Source	Data Location	Primary Stakeholder	Stakeholder Need Satisfied	State Funded Budget Program Number Responsible	Notes
7.1.1	Palmetto ABLE Savings Program Assets	\$16,627,989.00	\$19,122,187.00		Dollar Amount	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	Total assets in the Palmetto ABLE Savings Program	Office of Ohio Treasurer	Office of Ohio Treasurer	Individuals in the Disability Community	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits.	2501,000000,000	Target value represents a 15% increase over the previous year.
7.1.2	Palmetto ABLE Savings Program Accounts	2301	2761		Count (whole number)	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	Total number of Palmetto ABLE Savings Program accounts	Office of Ohio Treasurer	Office of Ohio Treasurer	Individuals in the Disability Community	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits.	2501,000000,000	Target value represents a 20% increase over the previous year.
7.1.3	Palmetto ABLE Savings Program Sales	\$9,633,362.00	\$5,000,000.00		Dollar Amount	Equal to or greater than	Slate Fiscal Year (July 1 - June 30).	Total funds deposited into Palmetto ABLE Savings Program accounts	Office of Ohio Treasurer	Office of Ohio Treasurer	Individuals in the Disability Community	Program to enable individuals with disabilities to save and invest for their future without jeopardizing needs based benefits.	2501,000000,000	

**FY 2020-2021 Agency Accountability Report
Budget Responses:**

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State Funded Program Number	State Funded Program Title	Description of State Funded Program	FY 2020-21 Expenditures (Actual)				FY 2021-22 Expenditures (Projected)			
			General	Other	Federal	TOTAL	General	Other	Federal	TOTAL
0100.000000.000	Administration	Personal Service and administrative costs for the State Treasurer and executive support	\$186,122.00		\$75.00	\$186,197.00	\$172,244.00			\$172,244.00
2501.000000.000	Programs And Services	Programmatic functions of the State Treasurer's Office including Banking & Investments, Treasury Management, Debt Management, Programs and Internal Operations	\$1,411,493.00	\$6,754,098.00	\$48,902.00	\$8,214,493.00	\$1,400,368.00	\$6,848,309.00		\$8,248,677.00
3000.050000X000	Student Loans-Teacher	EIA Program for teacher loan forgiveness administered by the Student Loan Corporation. State Treasurer's Office serves as the trustee		\$5,050,827.00		\$5,050,827.00				
9500.050000.000	State Employer Contributions	Employer related costs for retirement, social security, workers compensation, unemployment, health and dental benefits	\$514,401.00	\$1,566,930.00		\$2,081,331.00	\$589,404.00	\$1,674,500.00		\$2,263,904.00

FY 2020-2021 Agency Accountability Report

Legal Responses:

These responses were submitted for the FY 2020-2021 Accountability Report by the

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Authorizes STO to provide certain assistance to local governments in investing funds that are temporarily in excess of operating expenses	Requires a service	6-5-30	State	Statute	Investment Services
Authorizes STO to establish and maintain SC Pooled Investment Fund (LGIP); Authorizes STO to invest such funds; Authorizes sale of participation units in the fund	Requires a service	6-6-30	State	Statute	Custody, Investment Management and Maintenance of Fund
Requires STO advice and approval of SCPEBA's selections related to the Deferred Compensation Program and of investments related to deferment of percentage of employee's compensation	Requires a service	8-23-30	State	Statute	Investment Services
Grants STO exclusive authority in State government to invest and deposit public funds	Requires a service	11-13-30	State	Statute	Investment and Custody Power
Directs STO to set aside revenues derived from tuition fees necessary to pay interest and principal on state institution bonds due in such year, and to use such funds to pay principal and interest as they become due; if revenues insufficient, STO authorized to set aside general tax revenues	Requires a service	11-29-30	State	Statute	Setting aside revenues
Requires STO to provide annual report on LGIP to General Assembly and relevant governing body	Report our agency must/may provide	6-6-40	State	Statute	Investment Services
Directs the State Treasurer regarding distribution of Local Government Fund	Distribute funding to another entity	6-27-40	State	Statute	Treasury Services
Requires STO, with advice and approval of State Fiscal Accountability Authority, to keep in a general deposit account all state funds which, in opinion of State Fiscal Accountability Authority, may be properly consolidated	Requires a service	11-13-40	State	Statute	Keeping state funds in account
All federal funds must be deposited in the State Treasury	Requires a service	11-13-45	State	Statute	Maintaining funds
Establishes forms of security qualified public depositories must provide that hold State funds deposited by STO and methods of securing, and establishes STO's responsibilities with respect to recordkeeping and accepting collateral and other forms of security	Requires a service	11-1-50	State	Statute	Maintaining record of securities, requiring public depository security measures
Requires STO to take certain actions against defaulting county treasurers	Requires a service	11-5-50	State	Statute	Issuing warrants

**These responses were submitted for the FY 2020-2021 Accountability Report by the
STATE TREASURER'S OFFICE**

Description	Purpose	Law Number	Jurisdiction	Type	Notes
Requires STO to take certain actions against defaulting county treasurers	Requires a service	11-5-60	State	Statute	Charging of interest
Establishes forms of security qualified public depositories must provide that hold State funds deposited by STO and methods of securing, and establishes STO's responsibilities with respect to recordkeeping and accepting collateral and other forms of security	Requires a service	11-13-60	State	Statute	Maintaining record of securities, requiring public depository security measures
Requires STO to take certain actions against defaulting county treasurers	Requires a service	11-5-70	State	Statute	Notifying legislative branch
Authorizes STO to withhold State funds from agency or political subdivision that is delinquent in payments due State or its agencies	Requires a service	11-9-75	State	Statute	Withholding funds, forwarding a remittance
Requires STO to provide annual report of total revenue to county officials	Report our agency must/may provide	4-10-80	State	Statute	Investment Services
Requires STO to take certain actions against defaulting county treasurers	Requires a service	11-5-80	State	Statute	Notifying another agency
Directs STO to remit all funds from United States property in Clarks Hill project area to appropriate county treasurers	Distribute funding to another entity	11-5-90	State	Statute	Remitting funds
Authorizes Governor and STO, whenever empowered to issue general obligation bonds of State, to receive bids on more than one issue at same time and treat as single issuance	Distribute funding to another entity	11-9-90	State	Statute	
Directs STO to withdraw all State deposits from depository that fails to report and close account	Requires a service	11-13-90	State	Statute	Withdrawing state deposits
Authorizes STO to establish and maintain SC Pooled Investment Fund (LGIP); Authorizes STO to invest such funds; Authorizes sale of participation units in the fund	Requires a service	6-6-10	State	Statute	Custody, Investment Management and Maintenance of Fund
Authorizes STO to have a safe in a vault for placing and keeping State monies	Requires a service	11-13-10	State	Statute	Placing and keeping monies in vault
Directs STO to set aside tax revenues necessary to pay principal and interest on certain state capital improvement bonds or state school bonds due in such year, and to use such funds to pay principal and interest as they become due	Distribute funding to another entity	11-29-10	State	Statute	
Authorizes STO to determine the requirements and operating procedures for investment pool by qualified public depository on behalf of local entities; Requires STO to monitor and ensure depository's compliance	Requires a service	6-5-15	State	Statute	Banking Services
Authorizes STO to establish and maintain SC Pooled Investment Fund (LGIP); Authorizes STO to invest such funds; Authorizes sale of participation units in the fund	Requires a service	6-6-20	State	Statute	Custody, Investment Management and Maintenance of Fund
Establishes STO's administrative responsibility for Local Government Fund; References exemption from mid-year cuts; exceptions	Distribute funding to another entity	6-27-20	State	Statute	
Requires STO advice and approval of SCPEBA's selections related to the Deferred Compensation Program and of investments related to deferment of percentage of employee's compensation	Requires a service	8-23-20	State	Statute	Investment Services

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Requires STO to deposit other State funds in banks or trust companies	Requires a service	11-13-20	State	Statute	Depositing monies, facilitate disbursement
Directs STO to set aside revenues necessary to pay interest and principal on certain state highway bonds due in such year, and to use such funds to pay principal and interest as they become due; if revenues insufficient, STO authorized to set aside general tax revenues	Requires a service	11-29-20	State	Statute	Setting aside revenues
Requires STO to submit monthly management report on investment earnings of general fund to the House Ways and Means Committee and the Senate Finance Committee, as well as detailed reports required semi-annually	Report our agency must/may provide	11-1-25	State	Statute	Investment Services
Authorizes STO to provide financing arrangements under master lease program on behalf of entities of state government	Distribute funding to another entity	1-1-1020	State	Statute	
Identifies State Treasurer as one of officers constituting executive department	Board, commission, or committee on which someone from our agency must/may serve	1-1-110	State	Statute	
Authorizes STO to invest revenues payable to State pursuant to Tobacco Master Settlement Agreement	Requires a service	11-11-170(C)	State	Statute	Investing Revenues
State officers shall not allow any private funds to be deposited with public funds	Requires a service	11-13-100	State	Statute	
Grants STO authority to determine whether State entities may deposit with bank or other financial institution a revolving fund and also determines amount of such revolving funds	Requires a service	11-13-110	State	Statute	Determining amount and necessity of revolving funds
Requires STO to designate manner for depositing state funds	Requires a service	11-13-120	State	Statute	Banking Services
Designates State Treasury as depository for all funds received by state departments and institutions	Requires a service	11-13-125	State	Statute	Maintaining funds
Requires STO to designate form of deposit slip	Requires a service	11-13-130	State	Statute	Designation of a deposit slip
The State Treasury is defined as a bank for purposes of federal law or regulation regarding funds allotted to state agencies	Requires a service	11-13-140	State	Statute	State Bank
Directs STO to make available to political subdivisions blank forms upon which they can report information required to be filed with STO before incurring general obligation or revenue obligation debt; directs STO to annually survey general obligation and revenue obligation debt of political subdivisions and maintain current record of such; directs STO to publish statement of obligations of all subdivisions on or before March 31 each year	Report our agency must/may provide	11-15-100	State	Statute	
Establishes Retiree Health Insurance Trust Fund in State Treasury, names STO as custodian of funds, authorizes STO to invest such funds	Requires a service	1-1-705	State	Statute	Investment Management, Annual Investment Planning, Treasury Services
Establishes Long Term Disability Insurance Trust Fund in State Treasury, names STO as custodian of funds, authorizes STO to invest such funds	Requires a service	1-1-707	State	Statute	Investment Management, Annual Investment Planning, Treasury Services
Requires STO to develop an annual investment plan, and requires separate continuing accounts in STO for all funds received for actual health and dental insurance premiums due	Requires a service	1-11-710	State	Statute	Investment Management, Annual Investment Planning, Treasury Services
Upon ratification of "New Article X" of State Constitution, authorizes STO to promulgate regulations implementing certain provisions	Requires a service	11-27-100	State	Statute	Withholding monies
Requires STO payments for certain obligations in this chapter	Requires a service	11-3-130	State	Statute	Treasury Services

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STATE TREASURER'S OFFICE

Description	Purpose	Law Number	Jurisdiction	Type	Notes
STO responsible for establishing registry for fully registered bonds and to pay interest due	Requires a service	11-31-40	State	Statute	Establish registry
Requires STO payments for certain obligations in this chapter	Requires a service	11-3-140	State	Statute	Treasury Services
Requires STO payments for certain obligations in this chapter	Requires a service	11-3-160	State	Statute	Treasury Services
Requires STO payments for certain obligations in this chapter	Requires a service	11-3-170	State	Statute	Treasury Services
Requires STO payments for certain obligations in this chapter	Requires a service	11-3-185	State	Statute	Treasury Services
STO responsible for issuing bonds of S.C. Resources Authority	Distribute funding to another entity	11-37-100	State	Statute	
STO responsible for issuing bonds of S.C. Resources Authority	Distribute funding to another entity	11-37-110	State	Statute	
Authorizes STO to invest funds from local governments that fail to pay principal or interest on its obligations	Requires a service	11-37-230	State	Statute	
Authorizes STO to withhold State funds from local governments that fail to pay principal or interest on its obligations	Requires a service	11-37-260	State	Statute	Withholding funds
Authorizes STO to develop and implement program for sale of capital improvement bonds in denominations of less than \$1,000, and to determine rates of interest such bonds shall bear	Requires a service	11-38-20	State	Statute	Developing program for sale of bonds
Authorizes securing bonds of S.C. Infrastructure Authority by a trust indenture with STO or STO's designated bank or trust company	Requires a service	11-40-130	State	Statute	Debt Services
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-10	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-100	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-110	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-120	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-130	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-140	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-150	State	Statute	

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-160	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-170	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-180	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-20	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-30	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-40	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-50	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-60	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-70	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-75	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-80	State	Statute	
Grants STO various powers and responsibilities with respect to issuance of bonds pursuant to State General Obligation Economic Development Act and the application of the proceeds of such bonds	Distribute funding to another entity	11-41-90	State	Statute	

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-110	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-120	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-130	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-140	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-150	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-160	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-167	State	Statute	Maintaining SC Transportation Infrastructure Bank

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-170	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-180	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-190	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-200	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-210	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-220	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-230	State	Statute	Maintaining SC Transportation Infrastructure Bank

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-240	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-250	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-260	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-265	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-310	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-315	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-320	State	Statute	Maintaining SC Transportation Infrastructure Bank

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STATE TREASURER'S OFFICE**

Description	Purpose	Law Number	Jurisdiction	Type	Notes
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-330	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-340	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-350	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-360	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-370	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-380	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-390	State	Statute	Maintaining SC Transportation Infrastructure Bank

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Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-400	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-410	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-420	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-510	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-520	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-530	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-540	State	Statute	Maintaining SC Transportation Infrastructure Bank

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Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-550	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-560	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-570	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-580	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-590	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-600	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-610	State	Statute	Maintaining SC Transportation Infrastructure Bank

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Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-620	State	Statute	Maintaining SC Transportation Infrastructure Bank
Grants STO various powers and responsibilities with respect to S.C. Transportation Infrastructure Bank, including responsibility of holding bank accounts in trust, withholding State funds from government entities that fail to remit funds due the bank, power to invest funds of bank, power to issue bonds of bank, responsibility of securing the bank's bonds, and authority to use tax revenues to pay principal and interest on bank's bonds	Requires a service	11-43-630	State	Statute	Maintaining SC Transportation Infrastructure Bank
Authorizes STO full discretion over designation and selection of bond counsel for the Tobacco Settlement Revenue Management Authority	Requires a service	11-49-60	State	Statute	Selection of Bond Counsel
Requires STO to account for appropriations made by General Assembly	Requires a service	11-5-100	State	Statute	Establish account in Treasury books for appropriations
General obligation debt issued pursuant to S.C. Research University Infrastructure Act must be signed by State Treasurer	Distribute funding to another entity	11-51-140	State	Statute	
General obligation debt issued pursuant to S.C. Research University Infrastructure Act must be sold by Governor and State Treasurer upon sealed proposals and after advertisement; STO responsible for determining terms and manner of awarding debt; STO authorized to do all things ordinarily and customarily done in connection with sale of state or municipal bonds toward purpose of bringing about successful bond sales	Requires a service	11-51-160	State	Statute	Bringing about sale of general obligation debt
STO responsible for receiving proceeds of general obligation debt and applying to purpose for which issued	Requires a service	11-51-170	State	Statute	Applying proceeds of sale of debt
Requires STO to publish quarterly statements	Report our agency must/may provide	11-5-120	State	Statute	
Authorizes STO to pay amounts appropriated annually to meet ordinary expenses of the State out of usual income of the State	Requires a service	11-5-140	State	Statute	Payment
Requires STO to report all monies paid out at close of business each day to Comptroller General	Requires a service	11-5-170	State	Statute	Reporting all monies paid
Requires STO to report quarterly to departments and agencies receiving monies pursuant to Sections 14-1-205 to -208	Report our agency must/may provide	11-5-175	State	Statute	
Requires STO to report cash transactions monthly to Comptroller General	Report our agency must/may provide	11-5-180	State	Statute	
Requires STO to submit annual report to General Assembly	Report our agency must/may provide	11-5-185	State	Statute	
Authorizes STO to set up funds for insurance and postage on securities in transit	Requires a service	11-5-190	State	Statute	Setting up fund for postage and insurance
Authorizes STO to make period payroll payments by Electronic Funds Transfer Systems	Requires a service	11-5-200	State	Statute	Making payroll payments
Income from licensing and other fees for certain professional boards are remitted to STO at least once a week and credited to State general fund	Requires a service	11-5-210	State	Statute	Crediting income to general fund

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Requires STO to report to JBRC, House Ways and Means, and Senate Finance immediately after selling any general obligation or anticipation notes	Report our agency must/may provide	11-5-220	State	Statute	
Establishes continuing account in STO to be used to match federal disaster assistance funds	Requires a service	11-5-230	State	Statute	Maintaining continuing account
Requires STO to report data to credit rating services in order to maintain high credit rating	Report our agency must/may provide	11-5-240	State	Statute	
Requires STO to report quarterly to boards of higher ed institutions status of funds invested pursuant to 11-9-665	Report our agency must/may provide	11-5-245	State	Statute	Quarterly Investment Report reporting status of funds
Establishes STO as limited trust company in connection with banking activities with Federal Reserve Board	Requires a manner of delivery	11-5-250	State	Statute	
Check issued by STO for payment which is not presented for payment within 2 years must be credited back to State Treasury	Requires a service	11-5-260	State	Statute	
Authorizes STO to invest endowment funds of institutions of higher ed, and to invest such funds in equity funds	Requires a service	11-5-270	State	Statute	Investment Management
Authorizes STO to enter into contracts allowing state entities to accept credit cards	Requires a service	11-5-280	State	Statute	Merchant card contracts
Establishes Palmetto ABLE Savings Program and grants Treasurer various powers as administrator of program	Requires a service	11-5-400	State	Statute	Administering the Palmetto ABLE Saving Program
Establishes South Carolina Palmetto ABLE Savings Program and grants Treasurer various powers as administrator of program	Requires a service	11-5-410	State	Statute	Administering the Palmetto ABLE Saving Program
Establishes South Carolina Palmetto ABLE Savings Program and grants Treasurer various powers as administrator of program	Requires a service	11-5-420	State	Statute	Administering the Palmetto ABLE Saving Program
Requires STO to provide annual report on Palmetto ABLE Savings Program to the Governor and Legislature	Report our agency must/may provide	11-5-420(A)(11)	State	Statute	Palmetto ABLE Services
Establishes South Carolina Palmetto ABLE Savings Program and grants Treasurer various powers as administrator of program	Requires a service	11-5-430	State	Statute	Administering the Palmetto ABLE Saving Program
Establishes South Carolina Palmetto ABLE Savings Program and grants Treasurer various powers as administrator of program	Requires a service	11-5-440	State	Statute	Administering the Palmetto ABLE Saving Program
Establishes South Carolina Palmetto ABLE Savings Program and grants Treasurer various powers as administrator of program	Requires a service	11-5-450	State	Statute	Administering the Palmetto ABLE Saving Program
Establishes South Carolina Palmetto ABLE Savings Program and grants Treasurer various powers as administrator of program	Requires a service	11-5-460	State	Statute	Administering the Palmetto ABLE Saving Program
Establishes State Treasurer as member of State Fiscal Accountability Authority	Board, commission, or committee on which someone from our agency must/may serve	11-55-10	State	Statute	
Authorizes STO to use money borrowed by State Fiscal Accountability Authority under this section to pay any borrowings for or claims against current and ordinary business of State for fiscal year next preceding to prevent deficit in general funds of State	Distribute funding to another entity	11-9-280	State	Statute	

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Requires STO to maintain sufficient cash reserve in general deposit account from which State Fiscal Accountability Authority may borrow from time to time	Requires a service	11-9-290	State	Statute	Maintaining general deposit account
Grants STO full power to invest all funds of State and authorizes STO to contract to lend securities	Requires a service	11-9-660	State	Statute	Treasurer's power to invest, types of securities and security lending, and contract investing funds of State, contracting
Requires information relating to STO to be verified by STO prior to announcement	Requires a service	11-9-850	State	Statute	
Requires State Treasurer to verify before announcement information contained in any economic report, scenario, forecast, or projection relating to the STO	Requires a service	11-9-880	State	Statute	
Authorizes STO to receive filing of appointment of deputy county auditor	Requires a service	12-39-40	State	Statute	Receive filing
Authorizes STO to enter into contracts allowing state entities to accept credit cards	Requires a service	12-4-395	State	Statute	Merchant card contracts
Authorizes STO to assist local governments in investing funds that are temporarily in excess of operating needs	Requires a service	12-45-220	State	Statute	Investment Services
Authorizes STO to receive filing of appointment of deputy county treasurer	Requires a service	12-45-35	State	Statute	Receive filing
Bonds held as surety for SCDOR for securing payment of taxes, penalties, and interest	Requires a service	12-54-200(B)	State	Statute	Custody of Cash Bond
Authorizes STO to enter into contracts allowing state entities to accept credit cards	Requires a service	12-54-75	State	Statute	Merchant card contracts
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-203	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-204	State	Statute	Depositing revenues

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Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-205	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-206	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-207	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-208	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-209	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-210	State	Statute	Depositing revenues

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Requires STO to provide annual training on the collection and distribution of funds to the courts and court employees and to transfer \$10,000 to fund such training	Requires a service	14-1-210(E)	State	Statute	Annual Training, Treasury Services
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-211	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-212	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-213	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-214	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-220	State	Statute	Depositing revenues

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Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-230	State	Statute	Depositing revenues
Certain amounts of court fines, fees, surcharges, costs, forfeitures, and other revenues are remitted to STO; STO responsible for then depositing revenues in accordance with various sections; STO authorized to adjust state aid to subdivisions that State Auditor finds jurisdiction has under remitted amounts due State or victims services; STO authorized to request that State Auditor examine financial records of any jurisdiction STO believes is not timely remitting funds	Requires a service	14-1-240	State	Statute	Depositing revenues
The Office of State Treasurer shall transfer, from debt service that exceeds the principal and interest due in the current fiscal year, \$65,000,000 to the Department of Commerce for the Rural School District and Economic Development Closing Fund, \$50,000,000 to the Department of Education for school district capital improvements, and \$20,000,000 to F300-Statewide Employee Benefits for Bonus Pay.	Requires a service	2019-20 Appropriations Act, Part 1B Section 112.1	State	FY 2019-20 Proviso	Debt Services
Treasurer shall distribute certain funds appropriated for county courts, coroners, and sheriffs to county treasurers on a quarterly basis.	Requires a service	2019-20 Appropriations Act, Part 1B Section 113.3	State	FY 2019-20 Proviso	Treasury Services
Treasurer is directed to transfer certain available funds received by the Tobacco Settlement Revenue Management Authority to certain other funds, after covering operating expenses of the Authority.	Requires a service	2019-20 Appropriations Act, Part 1B Section 118.11	State	FY 2019-20 Proviso	Investment Management investing revenues
Treasurer shall transfer certain funds from the General Fund to the Tax Relief Reserve Fund.	Requires a service	2019-20 Appropriations Act, Part 1B Section 118.9	State	FY 2019-20 Proviso	Treasury Services
Local governments receiving distributions of National Forest Fund revenues required to report annually to STO indicating compliance with authorized purposes	Funding agency deliverable(s)	2019-20 Appropriations Act, Part 1B section 98.1	State	FY 2019-20 Proviso	
Authorizes State Treasurer to designate certain employees to sign payments to meet ordinary expenses of State	Requires a manner of delivery	2019-20 Appropriations Act, Part 1B section 98.10	State	FY 2019-20 Proviso	

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Provides parameters for Unclaimed Property holder audits by third parties with the exception of joining multi-state audits; excludes companies whose parent company is headquartered or incorporated in South Carolina; authorizes the STO to retain \$200,000 to employ internal compliance auditors	Requires a manner of delivery	2019-20 Appropriations Act, Part 1B section 98.11	State	FY 2019-20 Proviso	
Withholding of accommodations tax revenue distributions from municipality due to expenditure Tourism Expenditure Review Committee determined to be in noncompliance	Not related to agency deliverable	2019-20 Appropriations Act, Part 1B section 98.12	State	FY 2019-20 Proviso	
Remit earnings and interest from investments into the General Fund.	Requires a manner of delivery	2019-20 Appropriations Act, Part 1B Section 98.13	State	FY 2019-20 Proviso	
Decisions relating to STARS and SCEIS which involve STO Banking Operations and other functions of STO require approval of State Treasurer	Requires a manner of delivery	2019-20 Appropriations Act, Part 1B section 98.2	State	FY 2019-20 Proviso	
The State Treasurer may pool funds from accounts for investment purposes and may invest all monies in same types of investments set forth in Section 11-9-660	Requires a manner of delivery	2019-20 Appropriations Act, Part 1B section 98.3	State	FY 2019-20 Proviso	
The State Treasurer is authorized to charge a fee for the operating and management costs associated with the Local Government Investment Pool, the Deferred Compensation Program, the Tuition Prepayment Program, and the College Investment Program and is further authorized to retain and expend the fees to provide these services	Requires a manner of delivery	2019-20 Appropriations Act, Part 1B section 98.4	State	FY 2019-20 Proviso	
The State Treasurer may charge a fee for the operating and management costs associated with the investment management and support operations of various state funds and programs, and further, may retain and expend the fees to provide these services	Requires a manner of delivery	2019-20 Appropriations Act, Part 1B section 98.5	State	FY 2019-20 Proviso	
Authorizes STO to charge actual costs associated with administration and management of indebtedness of State and its agencies and institutions	Requires a service	2019-20 Appropriations Act, Part 1B section 98.6	State	FY 2019-20 Proviso	Managing indebtedness
All location of withheld accommodations tax revenues	Distribute funding to another entity	2019-20 Appropriations Act, Part 1B section 98.7	State	FY 2019-20 Proviso	Reallocating withheld funds
Closes the SC Tuition Prepayment Program to new enrollments in the current fiscal year, establishes a maximum seven percent cap on TPP tuition increases from the 2006-07 level, and requires colleges and universities to grant a waiver of the difference in tuition to designated beneficiaries	Not related to agency deliverable	2019-20 Appropriations Act, Part 1B section 98.8	State	FY 2019-20 Proviso	

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Penalties against counties and municipalities for non-reporting	Requires a service	2019-20 Appropriations Act, Part 1B section 98.9	State	FY 2019-20 Proviso	Withholding funds
Allows Treasurer to establish a qualified tuition program (529 Program) which is tax exempt	Requires a service	26 U.S.C.A. § 529	Federal	Statute	Program Services
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-10	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-100	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-110	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-120	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-130	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-140	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-150	State	Statute	Administering Unclaimed Property Program

**These responses were submitted for the FY 2020-2021 Accountability Report by the
STATE TREASURER'S OFFICE**

Description	Purpose	Law Number	Jurisdiction	Type	Notes
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-160	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-170	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-175	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-180	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-190	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-20	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-200	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-210	State	Statute	Administering Unclaimed Property Program

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-220	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-230	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-240	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-250	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-260	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-270	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-280	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-290	State	Statute	Administering Unclaimed Property Program

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-30	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-300	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-310	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-320	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-330	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-340	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-350	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-360	State	Statute	Administering Unclaimed Property Program

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-370	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-380	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-390	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-40	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-400	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-50	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-60	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-70	State	Statute	Administering Unclaimed Property Program

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-75	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-76	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-80	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-85	State	Statute	Administering Unclaimed Property Program
Establishes STO as administrator of Unclaimed Property Act responsible for locating, receiving and holding millions of unclaimed dollars for the benefit of rightful owners; STO is then responsible for paying funds to rightful owners who file a claim with the Office establishing their interest in unclaimed funds	Requires a service	27-18-90	State	Statute	Administering Unclaimed Property Program
Requires STO to advertise money or personal property subject to escheatment	Requires a service	27-19-220	State	Statute	Administering Unclaimed Property Program
Requires STO to maintain a link on its UPP website to telephone cooperative website re: unclaimed patronage capital	Requires a service	33-46-460	State	Statute	
Requires STO to maintain a link on its UPP website to electric cooperative website re: unclaimed patronage capital	Requires a service	33-49-460	State	Statute	
Authorizes STO comment and challenge to dissolution of special purpose district	Not related to agency deliverable	4-11-290	State	Statute	
Sixty-five percent of endangerment of highway worker fines to be remitted to STO and then deposited in a special account for use by Department of Public Safety; Twenty-five percent to be deposited in State Highway Fund for use by Department of Transportation	Requires a service	56-5-1535 (D)	State	Statute	Depositing highway worker fines
State Highway Fund, State Non-Federal Aid Highway Fund, and Infrastructure Maintenance Trust Fund must be held and managed by STO separate from general fund	Requires a service	57-11-20(A)	State	Statute	Managing funds

**These responses were submitted for the FY 2020-2021 Accountability Report by the
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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Authorizes Governor and State Treasurer to issue state highway bonds in accordance with provisions of resolution from State Fiscal Accountability Authority	Distribute funding to another entity	57-11-290	State	Statute	
Authorizes Governor and State Treasurer to sell state highway bonds	Requires a service	57-11-360	State	Statute	Selling state highway bonds
Provides that proceeds of sale of state highway bonds must be received by STO and applied by STO to purpose for which issued	Requires a service	57-11-380	State	Statute	Applying proceeds of sale of bonds
Requires that all turnpike bonds be signed by Governor and State Treasurer	Requires a service	57-5-1410	State	Statute	Signing turnpike bonds
Empowers Governor and State Treasurer to effect delivery of turnpike bonds upon receipt of resolution	Requires a service	57-5-1460	State	Statute	Effecting delivery of bonds
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-10	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-100	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-110	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-120	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-140	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-150	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-160	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-170	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-180	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-190	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-20	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-200	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-30	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-40	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-50	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-60	State	Statute	

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-70	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-80	State	Statute	
Empowers Governor and State Treasurer to provide for issuance of state institution bonds in accordance with provisions in this chapter	Distribute funding to another entity	59-107-90	State	Statute	
Authorizes STO to hold real and personal property of bequest to State from Thomas G. Clemson	Requires a service	59-119-10	State	Statute	Holding property
Authorizes STO to invest funds derived from Clemson bequest in manner directed by Governor, Comptroller General and State Treasurer, or any 2 of them	Requires a service	59-119-100	State	Statute	Investment Management w/Co Powers
Proceeds of all Clemson University athletic facilities revenue bonds must be delivered to STO or corporate trust designee; STO is authorized to make temporary investments of such funds	Requires a service	59-119-1020	State	Statute	Investing funds
Directs STO to deposit any admission fees and special student fees received from Clemson University into debt service fund	Requires a service	59-119-1030 (1) (b)	State	Statute	Depositing funds
Proceeds of all Citadel athletic facilities bonds must be delivered to STO or corporate trust designee; STO is authorized to make temporary investments of funds derived from proceeds of bonds	Requires a service	59-121-420	State	Statute	Investing funds
Directs STO to deposit any admissions fees and special student fees received from Citadel into debt service fund	Requires a service	59-121-430	State	Statute	Depositing funds
Provides STO may receive and securely hold property conveyed to State by Medical University of South Carolina	Requires a service	59-123-20	State	Statute	Holding property
If MUSC borrows money to acquire diagnostic and therapeutic equipment by issuing notes payable from charges for service or use rendered by such equipment, charges must be remitted to STO and deposited in special fund to be applied to payment of principal and interest on notes	Requires a service	59-123-95	State	Statute	Depositing in special fund
Proceeds of all Winthrop University Athletic Bonds must be delivered to STO or its corporate trust designee; STO authorized to make temporary investments of proceeds of bonds	Requires a service	59-125-620	State	Statute	Investing funds
Directs STO to deposit any admissions fees and special student fees received from Winthrop into debt service fund	Requires a service	59-125-630	State	Statute	Depositing funds
Proceeds of all S.C. State University special obligation bonds must be delivered to STO and retained in special fund; authorizes STO to make temporary investments of proceeds of bonds	Requires a service	59-127-410	State	Statute	Investing funds
Directs STO to deposit revenues derived from S.C. State University special obligation bonds in the Debt Service Fund and to utilize proceeds for payment of principal and interest on bonds; authorizes STO to invest monies in fund	Requires a service	59-127-450	State	Statute	Depositing and investing funds

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Proceeds of bonds issued College of Charleston pursuant to this Chapter shall be deposited with STO and used to defray cost of acquiring and constructing parking facilities as well as to defray cost of issuing bonds	Requires a service	59-131-25	State	Statute	Managing proceeds of bonds
Proceeds of all Francis Marion University athletic facilities revenue bonds must be delivered to STO or its corporate trust designee; STO authorized to make temporary investments of such funds	Requires a service	59-133-320	State	Statute	Investing funds
Revenue received pursuant to Section 48-46-40(E)(3) must be deposited by STO in separate fund entitled "Children's Education Endowment"; STO responsible for allocating such funds in accordance with section	Distribute funding to another entity	59-143-10	State	Statute	
Provides that all state school facilities bonds must be signed by Governor and State Treasurer	Distribute funding to another entity	59-146-110	State	Statute	
Governor and State Treasurer responsible for sale of state school facilities bonds	Requires a service	59-146-130	State	Statute	Selling state school facilities bonds
Proceeds of sale of state school facilities bonds must be received by STO and applied to purposes for which issued	Requires a service	59-146-140	State	Statute	Applying proceeds
Education Lottery-Net proceeds must be deposited with State Treasurer	Requires a service	59-150-340	State	Statute	
Education Lottery-Net proceeds must be deposited with State Treasurer	Requires a service	59-150-350	State	Statute	
Invest and manage endowment funds for institutions of higher learning.	Requires a manner of delivery	59-153-20	State	Statute	
Serve as agent of the Board of Trustees for institutions of higher learning with respect to endowment investments; implement an annual investment plan as adopted by the trustee of the endowment for the institution.	Requires a service	59-153-340	State	Statute	
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-10	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-100	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-110	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-120	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-130	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-140	State	Statute	Administering SC College Investment Program

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-150	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-160	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-20	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-30	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-40	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-50	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-60	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-70	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-80	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-85	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC College Investment Program in accordance with this chapter and Section 529 of Internal Revenue Code	Requires a service	59-2-90	State	Statute	Administering SC College Investment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-10	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-100	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-110	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-120	State	Statute	Administering SC Tuition Prepayment Program

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Description	Purpose	Law Number	Jurisdiction	Type	Notes
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-20	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-30	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-40	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-50	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-60	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-65	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-70	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-80	State	Statute	Administering SC Tuition Prepayment Program
Establishes STO's responsibility for administering SC Tuition Prepayment Program	Requires a service	59-4-90	State	Statute	Administering SC Tuition Prepayment Program
Proceeds of bonds issued by State Board of Technical and Comprehensive Education must be delivered to STO and retained by STO in special fund or funds applied to purpose for which bonds issued; authorizes STO to make temporary investments of funds derived from proceeds of bonds	Requires a service	59-53-162	State	Statute	Retaining proceeds in fund
Authorizes STO to accept custody of revenues derived from any special student fee, to deposit them in applicable debt service fund and bond reserve fund for payment of principal and interest.	Requires a service	59-53-165	State	Statute	Depositing revenues
Appoints State Treasurer custodian of federal funds received by State pursuant to federal act entitled: "To Provide for the Promotion of Vocational Education; to Provide for Cooperation with the States in the Promotion of Such Education in Agriculture and the Trades and Industries; to Provide for Cooperation with the States in the Preparation of Teachers of Vocational Subjects; and to Appropriate Money and Regulate Its Expenditure"	Requires a service	59-53-1830	State	Statute	Managing funds
Establishes forms of security qualified public depositories must provide that hold State funds deposited by STO and methods of securing, and establishes STO's responsibilities with respect to recordkeeping and accepting collateral and other forms of security	Requires a service	6-5-15(c)	State	Statute	Maintaining record of securities, requiring public depository security measures
Requires STO to provide monthly reports on collateral to each local entity in collateral pool	Report our agency must/may provide	6-5-15(E)(1)(b)	State	Statute	Banking Services
Authorizes State Treasurer to appoint one member to RSIC	Not related to agency deliverable	9-16-315	State	Statute	
Establishes State Treasurer as one of statewide elected constitutional officers	Not related to agency deliverable	S.C. Const. Art. VI, § 7	State	Constitution	

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STATE TREASURER'S OFFICE

Description	Purpose	Law Number	Jurisdiction	Type	Notes
Authorizes STO to invest endowment funds donated specifically to state-supported institutions of higher learning	Requires a service	S.C. Const. Art. X, § 11	State	Statute	Custody and Investment Management investing endowment funds

FY 2020-2021 Agency Accountability Report
Services Responses:

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Description of Service	Description of Direct Customer	Customer Name	Others Impacted By the Service	Agency unit providing the service	Description of agency unit	Primary negative impact if service not provided
The Treasury Management Division accurately accounts for deposits and disbursements in accordance with applicable state laws to include payroll and vendor payments.	State Agencies	State agencies, employees, and vendors	State Employees; Vendors	Treasury Management Division	Manage the Statewide Accounting program in accordance with applicable state laws.	State agencies are unable to accurately deposit and distribute cash to State employees or vendors.
The Treasury Management Division disburses funds to political subdivisions and is authorized to take certain actions against defaulting county treasurers or political subdivisions delinquent in payment in accordance with applicable state laws.	Local Governments	Cities, Towns and Counties of South Carolina	Municipalities	Treasury Management Division	Manage the Statewide Accounting program in accordance with applicable state laws.	Local Jurisdictions do not receive expected State Funds, limiting the services they provide to SC citizens.
The Banking & Investments Division limits the costs associated with banking fees and manages the relationships with the qualified public depositories that provide a variety of banking services to the State of South Carolina's agencies and universities to support receipt and disbursement of funds.	State Agencies and Universities	State agencies, universities, and entities where the Treasurer is the custodian of funds	Citizens and Businesses of South Carolina	Banking & Investments Division	Manage State Depository Bank accounts and bank relationships with state entities and bank partners.	State agencies and universities are unable to obtain banking services for receipt and disbursement of State Funds for both current and future banking services.
The Banking & Investments Division limits the costs associated with banking fees and manages the relationships with the qualified public depositories that provide a variety of banking services to the State of South Carolina's agencies and universities to support receipt and disbursement of funds.	Local Governments	Political subdivisions as defined by Code of Laws of South Carolina Sections 6-6-10, 12-45-220	Citizens and Businesses of South Carolina	Banking & Investments Division	Manage State Depository Bank accounts and bank relationships with state entities and bank partners.	Counties and municipalities are unable to obtain banking services for receipt and disbursement of State Funds for both current and future banking services.
The Banking & Investments Division safeguards and invests assets, while preserving capital, maintaining liquidity, and obtaining the best return within the appropriate risk parameters.	State Agencies and Universities	State agencies, universities, and entities where the Treasurer is the custodian of funds	Citizens and Businesses of South Carolina	Banking & Investments Division	Manage all investment programs in accordance with State law, as applicable, in an effective manner while preserving capital, maintaining liquidity and obtaining the best return within the appropriate risk parameters.	State tax dollars would not be invested and would lose purchasing power and the ability to earn interest.
Through effective investment management, the STO safeguards and invests assets, while preserving capital, maintaining liquidity, and obtaining the best return within the appropriate risk parameters.	Local Governments	Political subdivisions as defined by Code of Laws of South Carolina Sections 6-6-10, 12-45-220	Citizens and Businesses of South Carolina	Banking & Investments Division	Manage all LQIP investment programs in accordance with State law, as applicable, in an effective manner while preserving capital, maintaining liquidity and obtaining the best return within the appropriate risk parameters.	Local Tax dollars would not be pooled in order to have access to potential for better investment and interest earned to preserve the purchasing power of these tax dollars.
Through effective debt management, the STO limits the risks, impacts, and costs associated with higher effective interest rates and other borrowing costs.	State Agencies	State agencies	Colleges and Universities	Debt Management Division	Manage the debt for the State and its agencies, institutions, and authorities, optimizing the debt structure and ensuring timely repayment of debt when it is due.	State would be unable to obtain the best possible rates on new debt or realize any cost savings on refinancing of existing debt obligations.

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Description of Service	Description of Direct Customer	Customer Name	Others Impacted By the Service	Agency unit providing the service	Description of agency unit	Primary negative impact if service not provided
The Unclaimed Property Program returns unclaimed property to rightful owners. Unclaimed property includes, but is not limited to, bank accounts, wages or commissions, money orders, insurance proceeds, underlying shares, dividends, customer deposits, credit balances, and credit memos which have remained unclaimed by the rightful owner for a specified period of time.	General Public	Owners and holders of unclaimed property		Programs Division	Manage the Unclaimed Property Program to increase the awareness of the program and return funds to the rightful owners.	Unclaimed property would not be collected or returned to rightful owners.
The Future Scholar 529 College Savings Plan holds private invested funds in trust and provides public access to a tax-advantaged way to save for the cost of future college expenses.	General Public	Individuals interested in saving for college/tuition costs and utilizing the in-state tax advantages of the 529 Future Scholar College Savings Plan		Programs Division	Manage the Future Scholar 529 College Savings Plan and promote the importance of saving for college to South Carolina residents.	South Carolinians would not have access to a tax-advantaged educational savings plan.
The Palmetto ABLE Savings Program provides individuals with disabilities and their families who care for them access to the same kinds of tax-advantaged savings tools as the broader population.	General Public	South Carolina citizens with a disability onset before age 26 who are interested in saving and investing for qualified expenses		Programs Division	Manage the Palmetto ABLE Savings Program and increase awareness about the opportunity for individuals to save and invest utilizing the 529a Palmetto ABLE Savings Program.	Eligible South Carolinians would pay higher fees to participate in another state's ABLE savings program.

Agency Partnerships Responses:

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Name of Partner Entity	Type of Partner Entity	Description of Partnership
Bank of New York Mellon	Private Business Organization	Custodian Bank
Bloomberg	Private Business Organization	Investment Information Source
Blue Hill Data	Private Business Organization	Coordinates and interacts with partners to achieve objective
BLX Group	Private Business Organization	Arbitrage Consultant
Bond Counsel (various)	Private Business Organization	Coordinates and interacts with partners to achieve objective
Broadridge Investments	Private Business Organization	Investment Accounting Provider
Cash Flow Verification Agent (various)	Private Business Organization	Coordinates and interacts with partners to achieve objective
Columbia Threadneedle	Private Business Organization	Program Manager
Credit Rating Agencies (various)	Private Business Organization	Coordinates and interacts with partners to achieve objective
Disability Organizations (various)	Non-Governmental Organization	Coordinates and interacts with target market to achieve objective
Division of State Technology	State Government	DTO provides network support and hosts application and website
Federated Investment Counseling	Private Business Organization	Investment Advisor
Financial Advisor (various)	Private Business Organization	Coordinates and interacts with partners to achieve objective
Howell Linkous Nettles (Disclosure Counsel)	Private Business Organization	Coordinates and interacts with partners to achieve objective
Issuer's Counsel (various)	Private Business Organization	Coordinates and interacts with partners to achieve objective
Kelmar	Private Business Organization	Software Provider
Lexis Nexis	Private Business Organization	Identity Verification and Locator Services
Meketa Investment Group	Private Business Organization	Investment Consultant
Ohio Treasurer's Office of State	State Government	Program Manager
Other potential vendors	Private Business Organization	Coordinates and interacts with partners to achieve objective
Paying Agent/Registrar (various)	Private Business Organization	Coordinates and interacts with partners to achieve objective
State Agencies, Colleges & Universities	State Government	Coordinates and interacts with partners to achieve objective
Tax Counsel (various)	Private Business Organization	Coordinates and interacts with partners to achieve objective
Transaction Counsel (various)	Private Business Organization	Coordinates and interacts with partners to achieve objective
Underwriter (various)	Private Business Organization	Coordinates and interacts with partners to achieve objective
Various Financial Institutions	Private Business Organization	Coordinates and interacts with partners to achieve objective

**FY 2020-2021 Agency Accountability Report
Reports Responses:**

**These responses were submitted for the FY 2020-2021 Accountability Report by the
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Report Name	Law Number (If required)	Summary of Information Requested in the Report	Most Recent Submission Date	Reporting Frequency	Type of Entity	Method to Access the Report	Direct access hyperlink or agency contact
Accountability Report	1-1-810	Agency report of operations to State Legislature Annual report provides information relating to the current debt position of the State, the effect of such debt on the State's financial position, and the State's ability to borrow and fund capital improvement and economic development projects.	9/15/2020	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Provided to LSA for posting online	https://www.scstatehouse.gov/reports/reports.php
Annual State Debt Report		Annual report on: federal interest liabilities, state interest liabilities, state direct cost claims	3/18/2021	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/
Cash Management Improvement Act (CMIA) Annual Report		Annual Treasury - State Agreements which include: covered programs, funding techniques, clearance pattern methodologies, interest calculation methodologies, projected reimbursements for direct costs	12/31/2020	Annually	Entity within federal government	Hard copy available upon request	Hardcopy request should be directed to Karen Ingram at: Karen.Ingram.sto.sc.gov
Cash Management Improvement Act (CMIA) Treasury State Agreement		Audit of the accompanying financial statements of fiduciary net position and the related statement of changes in fiduciary net position	6/23/2021	Annually	Entity within federal government	Available on another website	https://www.fiscal.treasury.gov/cmia/resources-treasury-state-agreements.html
Future Scholar 529 College Savings Plan, Direct Program, Financial Statement		Audit of the accompanying financial statements of fiduciary net position and the related statement of changes in fiduciary net position	9/17/2020	Annually	Other	Available on agency's website	https://treasurer.sc.gov/resources/reports/
Future Scholar 529 College Savings Plan, Financial Advisor Program, Financial Statement		Annual report that compiles debt information from local governments. To complete this task, the State Treasurer annually surveys the counties, municipalities, school districts, and special purpose districts concerning their general obligation and revenue obligation indebtedness so as to maintain a current record of these obligations	9/17/2020	Annually	Other	Available on agency's website	https://treasurer.sc.gov/resources/reports/
Local Government Debt Report	11-15-100		3/31/2021	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/

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Report Name	Law Number (If required)	Summary of Information Requested in the Report	Most Recent Submission Date	Reporting Frequency	Type of Entity	Method to Access the Report	Direct access hyperlink or agency contact
SC Local Government Investment Pool - Report on Financial Statements		Audit of the accompanying Financial Statements	9/24/2020	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on another website	https://osa.sc.gov/
SC Office of the State Treasurer - Report on Financial Statements		Audit of the accompanying Financial Statements	12/10/2020	Annually	Legislative entity or entities AND South Carolina state agency or agencies	Available on another website	https://osa.sc.gov/
SC Tuition Prepayment Program - Annual Report		Audit of the accompanying Financial Statements	9/15/2020	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/
SC Tuition Prepayment Program Actuarial Report		Independent report to review financial soundness of the State's Tuition Prepayment Program	9/10/2020	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Available on agency's website	https://treasurer.sc.gov/resources/reports/
V040 General Obligation Debt Service Request for Upcoming Fiscal Year		Budgetary debt service for currently outstanding and approved General Obligation debt paid from annual appropriations	11/2/2020	Annually	Governor or Lt. Governor AND Legislative entity or entities AND South Carolina state agency or agencies	Hard copy available upon request	Hardcopy request should be directed to Karen Ingram at: Karen.Ingram.sto.sc.gov