



**THE HONORABLE CURTIS M. LOFTIS, JR.**

State Treasurer

**SOUTH CAROLINA STATE TREASURER'S OFFICE AUTHORIZATION AGREEMENT FOR ACH  
ELECTRONIC VENDOR PAYMENT**

I authorize the State of South Carolina (hereinafter "the State") to initiate electronic credit entries to a checking or a savings account at the financial institution indicated during the ACH enrollment process. I acknowledge that direct deposits to the designated account must comply with the provisions of U.S. law, as well as the requirements of the Office of Foreign Assets Control. I affirm that the entire payment amount is not subject to being transferred to a foreign bank account. In the event of overpayment to this bank account, I authorize the State to make an adjusting debit entry to the account up to the amount of the overpayment. I may revoke or cancel this authorization and enrollment by notifying the SC State Treasurer's Office in writing at least fifteen (15) days prior to termination at [ACHEnroll@sto.sc.gov](mailto:ACHEnroll@sto.sc.gov). Any change to the bank account or to a new financial institution will require a new ACH enrollment. Failure to keep your bank account information updated may result in delayed payments.