

State of South Carolina
Office of State Treasurer

Local Government Debt Report

June 30, 2012



Curtis M. Loftis, Jr.
State Treasurer

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THE HONORABLE CURTIS M. LOFTIS, JR.
State Treasurer

March 29, 2013

The Honorable Nikki R. Haley
Members of the General Assembly
of South Carolina

Dear Governor and Members:

Pursuant to Section 11-15-100 of the Code of Laws of South Carolina, 1976, as amended, I have the honor of transmitting herewith the Annual Local Government Debt Report prepared by the Office of the State Treasurer on the total debt outstanding of local governments in South Carolina for Fiscal Year Ended June 30, 2012.

The debt information provided in this report meets the statutory requirements for reporting annually on the outstanding debt obligations of all local governments. It also serves as a valuable tool to those seeking information for purposes of marketing, purchasing or selling such debt securities, or for economic development in some of these communities.

I am pleased to submit this comprehensive report.

With kindest regards, I am

Very truly yours,

A handwritten signature in blue ink, appearing to read "Curtis M. Loftis, Jr.", written over the typed name and title.

Curtis M. Loftis, Jr.
State Treasurer

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Debt Summaries



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Summary of County Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,837,336	4,579,974	6,417,310
Aiken	41,665,000	1,051,524	42,716,524
Allendale	653,000	-	653,000
Anderson	27,584,675	38,257,531	65,842,206
Bamberg	1,350,000	662,735	2,012,735
Barnwell	3,780,000	-	3,780,000
Beaufort	193,415,000	58,503,917	251,918,917
Berkeley	67,865,000	-	67,865,000
Calhoun	194,271	2,811,330	3,005,601
Charleston	207,761,667	37,385,000	245,146,667
Cherokee	8,500,000	-	8,500,000
Chester	2,385,000	-	2,385,000
Chesterfield	1,952,831	-	1,952,831
Clarendon	2,263,888	13,015,019	15,278,907
Colleton	9,700,000	5,033,700	14,733,700
Darlington	4,940,763	637,528	5,578,291
Dillon	1,763,125	234,000	1,997,125
Dorchester	20,940,083	145,744,774	166,684,857
Edgefield	1,251,917	-	1,251,917
Fairfield	6,580,000	-	6,580,000
Florence	14,250,000	-	14,250,000
Georgetown	12,005,000	-	12,005,000
Greenville	65,900,000	18,360,000	84,260,000
Greenwood	14,125,164	-	14,125,164
Hampton	2,207,260	-	2,207,260
Horry	107,379,000	326,089,417	433,468,417
Jasper	4,500,000	15,544,824	20,044,824
Kershaw	10,267,119	-	10,267,119
Lancaster	17,525,000	2,315,000	19,840,000
Laurens	7,237,255	3,721,000	10,958,255
Lee	1,288,656	-	1,288,656
Lexington	37,959,359	-	37,959,359
Marion	2,490,739	-	2,490,739
Marlboro	3,451,968	-	3,451,968
Mccormick	7,226,437	1,951,546	9,177,983
Newberry	6,093,091	4,995,000	11,088,091
Oconee	21,918,250	3,315,000	25,233,250
Orangeburg	12,445,000	53,707,236	66,152,236
Pickens	8,410,849	6,829,508	15,240,357
Richland	36,064,540	58,493,225	94,557,765
Saluda	1,190,185	863,769	2,053,954
Spartanburg	25,630,000	-	25,630,000
Sumter	19,311,527	-	19,311,527
Union	3,885,000	-	3,885,000
Williamsburg	2,768,580	-	2,768,580
York	57,630,000	19,545,000	77,175,000
Total County Debt	1,109,543,535	823,647,557	1,933,191,092

Summary of Municipality Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	1,006,502	7,904,654	8,911,156
Aiken	11,298,028	5,781,956	17,079,984
Allendale	319,370	2,787,989	3,107,359
Anderson	4,761,697	112,909,602	117,671,299
Bamberg	309,990	-	309,990
Barnwell	2,732,510	4,097,889	6,830,399
Beaufort	84,033,160	72,410,704	156,443,864
Berkeley	4,142,367	13,038,498	17,180,865
Calhoun	86,544	1,078,315	1,164,859
Charleston	300,849,542	101,894,637	402,744,179
Cherokee	1,972,318	-	1,972,318
Chester	-	143,296	143,296
Chesterfield	1,648,741	8,179,082	9,827,823
Clarendon	2,655,303	2,161,564	4,816,867
Colleton	4,390,675	8,595,090	12,985,765
Darlington	3,372,605	12,746,330	16,118,935
Dillon	2,672,623	3,331,322	6,003,945
Dorchester	8,080,408	3,799,477	11,879,885
Fairfield	-	5,055,602	5,055,602
Florence	17,135,260	142,257,130	159,392,390
Georgetown	48,429	9,621,954	9,670,383
Greenville	26,463,633	197,600,313	224,063,946
Greenwood	2,576,238	35,775,000	38,351,238
Hampton	796,185	4,520,939	5,317,124
Horry	197,052,881	61,116,254	258,169,135
Jasper	440,948	3,721,916	4,162,864
Kershaw	993,805	26,779,069	27,772,874
Lancaster	584,579	10,472,180	11,056,759
Laurens	2,339,618	9,799,356	12,138,974
Lee	169,300	237,345	406,645
Lexington	13,217,028	146,504,137	159,721,165
Marion	552,196	1,992,980	2,545,176
Marlboro	1,248,244	10,884,821	12,133,065
Mccormick	178,413	-	178,413
Newberry	84,539	21,084,667	21,169,206
Oconee	1,692,805	14,109,797	15,802,602
Orangeburg	8,988,173	11,973,943	20,962,116
Pickens	13,010,222	15,265,841	28,276,063
Richland	33,048,490	472,474,141	505,522,631
Saluda	210,920	218,644	429,564
Spartanburg	10,015,118	29,795,062	39,810,180
Sumter	7,644,549	38,300,260	45,944,809
Union	2,076,191	12,858,271	14,934,462
Williamsburg	520,527	15,432,171	15,952,698
York	31,434,796	200,495,258	231,930,054
Total Municipality Debt	806,855,470	1,859,207,456	2,666,062,926

Summary of School District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Abbeville	3,840,110	3,925,000	7,765,110
Aiken	27,805,000	-	27,805,000
Allendale	1,555,000	-	1,555,000
Anderson	301,493,381	315,417	301,808,798
Bamberg	30,760,000	-	30,760,000
Barnwell	7,194,000	-	7,194,000
Beaufort	314,344,621	35,225,000	349,569,621
Berkeley	169,444,988	292,405,000	461,849,988
Calhoun	1,224,425	-	1,224,425
Charleston	288,778,647	-	288,778,647
Cherokee	22,304,548	38,430,000	60,734,548
Chester	15,195,000	-	15,195,000
Chesterfield	51,863,053	21,545,000	73,408,053
Clarendon	12,822,440	9,889,300	22,711,740
Darlington	41,386,906	16,944,521	58,331,427
Dillon	2,223,985	-	2,223,985
Dorchester	39,334,769	-	39,334,769
Edgefield	13,985,000	-	13,985,000
Fairfield	851,213	-	851,213
Florence	30,923,778	-	30,923,778
Georgetown	102,959,307	-	102,959,307
Greenville	66,449,000	-	66,449,000
Greenwood	32,471,384	-	32,471,384
Hampton	22,125,000	-	22,125,000
Horry	364,690,000	-	364,690,000
Jasper	40,498,439	-	40,498,439
Kershaw	116,825,000	-	116,825,000
Lancaster	19,545,000	-	19,545,000
Laurens	53,387,191	32,530,000	85,917,191
Lee	35,745,952	-	35,745,952
Lexington	579,121,591	115,549,217	694,670,808
Marion	1,285,000	-	1,285,000
Mccormick	5,485,000	-	5,485,000
Newberry	3,688,543	-	3,688,543
Oconee	49,190,791	-	49,190,791
Orangeburg	95,234,305	-	95,234,305
Pickens	8,532,000	-	8,532,000
Richland	942,180,000	-	942,180,000
Saluda	10,415,000	-	10,415,000
Spartanburg	167,262,753	92,035,000	259,297,753
Sumter	29,944,000	-	29,944,000
Union	939,523	-	939,523
Williamsburg	2,950,000	-	2,950,000
York	498,910,000	-	498,910,000
Total School District Debt	4,627,165,643	658,793,455	5,285,959,098

Summary of Special Purpose District Debt

<u>County</u>	<u>General Obligation</u>	<u>Revenue</u>	<u>Total</u>
Aiken	5,516,813	19,235,418	24,752,231
Anderson	-	10,975,572	10,975,572
Beaufort	28,533,766	46,853,387	75,387,153
Berkeley	-	184,023,893	184,023,893
Charleston	17,429,957	-	17,429,957
Cherokee	-	9,475,000	9,475,000
Chester	590,926	-	590,926
Clarendon	16,582,049	4,973,000	21,555,049
Colleton	10,945,141	-	10,945,141
Darlington	376,812	17,582,049	17,958,861
Edgefield	2,021,799	12,690,202	14,712,001
Florence	5,020,609	-	5,020,609
Georgetown	34,886,203	-	34,886,203
Greenville	39,188,198	-	39,188,198
Greenwood	12,980,000	-	12,980,000
Horry	10,415,000	-	10,415,000
Lancaster	2,185,000	12,307,860	14,492,860
Laurens	6,080,000	-	6,080,000
Lexington	31,125,000	116,567,583	147,692,583
Newberry	-	16,287,781	16,287,781
Oconee	-	4,129,857	4,129,857
Richland	53,797,570	-	53,797,570
Spartanburg	50,391,048	195,816,946	246,207,994
Union	1,889,427	335,459	2,224,886
Williamsburg	11,681,221	-	11,681,221
York	-	-	-
Total Special Purpose District Debt	341,636,539	651,254,007	992,890,546

County Profiles



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Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	4,250,000	4,095,283	(3.6) %
Total Debt Outstanding	4,250,000	4,095,283	(3.6) %
Population	26,100	26,260	0.6 %
Debt Per Capita	162.84	155.95	(4.2) %

Tax Summary

Assessed Property Valuation		54,023,529	
General Obligation Debt to Assessed Value		3.4 %	
Current Tax Collections		96 %	
Major Sources of General Fund Revenue			
Property Taxes		6,217,931	52 %
Fees, Fines and Forfeitures		2,692,858	22 %
State Aid		2,527,052	21 %
Other		561,853	5 %
Federal Aid		4,585	0 %
Interest Income		(9,952)	0 %

Economic Profile

Personal Income (in thousands)	665,321	683,606	2.7 %
Per Capita	25,491	26,032	2.1 %
Employment			
Labor Force	11,101	10,920	(1.6) %
Employed	9,662	9,681	0.2 %
Unemployed	1,439	1,239	(13.9) %
Unemployment Rate	13.0 %	11.3 %	
Major Employment Sectors			
Manufacturing		2,182	52 %
Retail Trade		444	11 %
Construction		212	5 %
Administrative, Support, Waste Mgt, Remediation		185	4 %
Other Services		126	3 %
Finance, Insurance		102	2 %
Information		97	2 %
Transportation, Warehousing		68	2 %
Wholesale Trade		48	1 %
Others		139	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Abbeville	939,773	748,614	(20.0) %	7,753,872	7,881,630	2.0 %	8,630,244	(1.0) %
Town Of Due West	234,210	257,888	10.0 %	0	23,024	0.0 %	280,912	20.0 %
School District Debt								
Abbeville County School District 60	1,530,221	3,840,110	151.0 %	4,835,000	3,925,000	(19.0) %	7,765,110	22.0 %



Bond Ratings:

FitchRatings

Moody's Investors Service Aa2

Standard & Poors AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	1,136,478	1,051,524	(7.5) %
Total Debt Outstanding	1,136,478	1,051,524	(7.5) %
Population	160,050	161,990	1.2 %
Debt Per Capita	7.10	6.49	(8.6) %

Tax Summary

Assessed Property Valuation	588,233,090
General Obligation Debt to Assessed Value	7.1 %
Current Tax Collections	96 %

Major Sources of General Fund Revenue

Property Taxes	32,260,686	63 %
Other	7,489,170	15 %
State Aid	6,542,632	13 %
Fees, Fines and Forfeitures	5,166,519	10 %
Interest Income	42,433	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	5,329,058	5,646,463	6.0 %
Per Capita	33,296	34,857	4.7 %
Employment			
Labor Force	76,956	74,487	(3.2) %
Employed	69,808	67,866	(2.8) %
Unemployed	7,148	6,621	(7.4) %
Unemployment Rate	8.2 %	8.9 %	

Major Employment Sectors

Administrative, Support, Waste Mgt, Remediation	10,931	22 %
Manufacturing	7,180	14 %
Retail Trade	6,960	14 %
Health Care, Social Assistance	4,873	10 %
Construction	4,635	9 %
Accommodation, Food	4,332	9 %
Public Administration	2,843	6 %
Professional, Scientific, Technical	2,238	4 %
Finance, Insurance	1,725	3 %
Others	6,093	12 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Aiken	0	0	0.0 %	3,775,000	2,900,000	(23.0) %	2,900,000	(23.0) %
City Of New Ellenton	1,205,332	1,108,800	(8.0) %	0	0	0.0 %	1,108,800	(8.0) %
City Of North Augusta	10,034,315	9,725,221	(3.0) %	5,356,474	2,788,196	(48.0) %	12,513,417	(19.0) %
Town Of Perry	193,203	189,703	(2.0) %	0	0	0.0 %	189,703	(2.0) %
Town Of Wagener	199,962	274,304	37.0 %	108,676	93,760	(14.0) %	368,064	19.0 %
School District Debt								
Aiken County School District	27,805,000	27,805,000	0.0 %	0	0	0.0 %	27,805,000	0.0 %
Special Purpose District Debt								
Aiken County Public Service Authority	5,318,557	4,866,151	(9.0) %	0	0	0.0 %	4,866,151	(9.0) %
Beech Island Rural Commission Water District	0	0	0.0 %	5,499,418	5,317,868	(3.0) %	5,317,868	(3.0) %
Belvedere Fire District	0	0	0.0 %	161,955	361,210	123.0 %	361,210	123.0 %
Breezy Hill Water & Sewer District	0	0	0.0 %	2,976,202	11,108,420	273.0 %	11,108,420	273.0 %
College Acres	0	0	0.0 %	157,534	131,378	(17.0) %	131,378	(17.0) %
Langley Water Sewer & Fire Protection	457,057	650,662	42.0 %	0	0	0.0 %	650,662	42.0 %
Talatha Rural Community Water District	0	0	0.0 %	617,620	746,950	21.0 %	746,950	21.0 %
Valley Public Service Authority	0	0	0.0 %	1,790,619	1,569,592	(12.0) %	1,569,592	(12.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	828,000	653,000	(21.1) %
Total Debt Outstanding	828,000	653,000	(21.1) %
Population	10,570	10,600	0.3 %
Debt Per Capita	78.33	61.60	(21.4) %

Tax Summary

Assessed Property Valuation	24,028,097
General Obligation Debt to Assessed Value	2.7 %
Current Tax Collections	87 %

Major Sources of General Fund Revenue

Property Taxes	3,680,392	73 %
State Aid	883,277	18 %
Federal Aid	168,942	3 %
Fees, Fines and Forfeitures	157,285	3 %
Other	111,295	2 %
Interest Income	31,277	1 %

Economic Profile

Personal Income (in thousands)	244,160	266,371	9.1 %
Per Capita	23,099	25,129	8.8 %
Employment			
Labor Force	3,411	3,393	(0.5) %
Employed	2,748	2,819	2.6 %
Unemployed	663	574	(13.4) %
Unemployment Rate	19.4 %	16.9 %	

Major Employment Sectors

Manufacturing	1,298	44 %
Construction	358	12 %
Public Administration	253	9 %
Retail Trade	197	7 %
Agriculture, Forestry, Fishing, Hunting	158	5 %
Wholesale Trade	153	5 %
Health Care, Social Assistance	133	4 %
Transportation, Warehousing	106	4 %
Administrative, Support, Waste Mgt, Remediation	85	3 %
Others	26	1 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Allendale	218,475	146,550	(33.0) %	2,093,704	2,003,927	(4.0) %	2,150,477	(7.0) %
Town Of Fairfax	136,000	102,000	(25.0) %	816,875	784,062	(4.0) %	886,062	(7.0) %
Town Of Ulmer	72,758	70,820	(3.0) %	0	0	0.0 %	70,820	(3.0) %
School District Debt								
Allendale County School District	1,830,000	1,555,000	(15.0) %	0	0	0.0 %	1,555,000	(15.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

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Standard & Poors

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	40,083,812	38,257,531	(4.6) %
Total Debt Outstanding	40,083,812	38,257,531	(4.6) %
Population	186,670	188,340	0.9 %
Debt Per Capita	214.73	203.13	(5.4) %

Tax Summary

Assessed Property Valuation	632,536,509
General Obligation Debt to Assessed Value	4.4 %
Current Tax Collections	89 %

Major Sources of General Fund Revenue

Property Taxes	39,835,414	72 %
State Aid	8,544,293	15 %
Fees, Fines and Forfeitures	5,068,021	9 %
Other	1,822,845	3 %
Federal Aid	189,299	0 %
Interest Income	57,082	0 %

Economic Profile

Personal Income (in thousands)	5,598,892	5,854,207	4.6 %
Per Capita	29,994	31,083	3.6 %
Employment			
Labor Force	88,580	83,379	(5.9) %
Employed	78,789	75,233	(4.5) %
Unemployed	9,791	8,146	(16.8) %
Unemployment Rate	11.1 %	9.8 %	

Major Employment Sectors

Manufacturing	13,318	23 %
Retail Trade	8,337	14 %
Health Care, Social Assistance	8,312	14 %
Accommodation, Food	6,559	11 %
Education	4,169	7 %
Construction	3,403	6 %
Administrative, Support, Waste Mgt, Remediation	3,393	6 %
Public Administration	2,373	4 %
Wholesale Trade	1,589	3 %
Others	7,122	12 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Anderson	4,956,904	4,282,313	(14.0) %	111,763,246	106,774,408	(4.0) %	111,056,721	(5.0) %
City Of Belton	11,682	0	(100.0) %	166,713	151,914	(9.0) %	151,914	(15.0) %
Town Of Honea Path	503,249	474,742	(6.0) %	631,361	866,623	37.0 %	1,341,365	18.0 %
Town Of Pelzer	0	0	0.0 %	723,700	684,808	(5.0) %	684,808	(5.0) %
Town Of Starr	4,642	4,642	0.0 %	0	0	0.0 %	4,642	0.0 %
Town Of West Pelzer	0	0	0.0 %	437,561	615,977	41.0 %	615,977	41.0 %
Town Of Williamston	0	0	0.0 %	4,127,604	3,815,872	(8.0) %	3,815,872	(8.0) %
School District Debt								
Anderson County School District 1	94,512,748	89,893,015	(5.0) %	0	0	0.0 %	89,893,015	(5.0) %
Anderson County School District 2	21,472,026	24,462,366	14.0 %	0	0	0.0 %	24,462,366	14.0 %
Anderson County School District 3	17,255,000	16,883,000	(2.0) %	0	0	0.0 %	16,883,000	(2.0) %
Anderson County School District 4	32,615,000	30,255,000	(7.0) %	0	0	0.0 %	30,255,000	(7.0) %
Anderson County School District 5	141,850,000	140,000,000	(1.0) %	360,919	315,417	(13.0) %	140,315,417	(1.0) %
Special Purpose District Debt								
Belton-honea Path Water	0	0	0.0 %	2,532,612	2,395,073	(5.0) %	2,395,073	(5.0) %
Big Creek Water & Sewer	0	0	0.0 %	1,308,653	5,227,981	299.0 %	5,227,981	299.0 %
Broadway Water	0	0	0.0 %	272,081	63,925	(77.0) %	63,925	(77.0) %
Highway 88 Water	0	0	0.0 %	1,927,410	1,896,473	(2.0) %	1,896,473	(2.0) %
Sandy Springs Water	0	0	0.0 %	1,430,752	1,392,120	(3.0) %	1,392,120	(3.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	0	150,140	100.0 %
Total Debt Outstanding	0	150,140	100.0 %
Population	15,150	15,070	(0.5) %
Debt Per Capita	0.00	9.96	100.0 %

Tax Summary

Assessed Property Valuation		31,199,730	
General Obligation Debt to Assessed Value		4.3 %	
Current Tax Collections		89 %	
Major Sources of General Fund Revenue			
Property Taxes		11,166,062	80 %
State Aid		1,480,870	11 %
Fees, Fines and Forfeitures		738,413	5 %
Other		480,704	3 %
Interest Income		28,357	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	397,701	412,437	3.7 %
Per Capita	26,251	27,368	4.3 %
Employment			
Labor Force	6,467	6,328	(2.1) %
Employed	5,434	5,357	(1.4) %
Unemployed	1,033	971	(6.0) %
Unemployment Rate	16.0 %	15.3 %	
Major Employment Sectors			
Retail Trade		975	26 %
Manufacturing		856	23 %
Public Administration		333	9 %
Accommodation, Food		213	6 %
Agriculture, Forestry, Fishing, Hunting		146	4 %
Utilities		124	3 %
Wholesale Trade		102	3 %
Other Services		89	2 %
Construction		83	2 %
Others		101	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bamberg	173,034	126,168	(27.0) %	79,068	0	(100.0) %	126,168	(50.0) %
City Of Denmark	173,766	119,224	(31.0) %	16,052	0	(100.0) %	119,224	(37.0) %
Town Of Ehrhardt	18,014	64,598	259.0 %	0	0	0.0 %	64,598	259.0 %
School District Debt								
Bamberg County School District 1	29,605,000	29,555,000	0.0 %	0	0	0.0 %	29,555,000	0.0 %
Bamberg County School District 2	1,590,000	1,205,000	(24.0) %	0	0	0.0 %	1,205,000	(24.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	0	3,460,000	100.0 %
Total Debt Outstanding	0	3,460,000	100.0 %
Population	23,760	23,950	0.8 %
Debt Per Capita	0.00	144.47	100.0 %

Tax Summary

Assessed Property Valuation	52,838,398
General Obligation Debt to Assessed Value	7.2 %
Current Tax Collections	99 %

Major Sources of General Fund Revenue

Property Taxes	6,397,826	40 %
Other	4,907,543	31 %
State Aid	2,081,312	13 %
Fees, Fines and Forfeitures	1,452,230	9 %
Federal Aid	1,042,792	7 %
Interest Income	21,082	0 %

Economic Profile

Personal Income (in thousands)	560,524	582,732	4.0 %
Per Capita	23,591	24,331	3.1 %
Employment			
Labor Force	8,770	8,551	(2.5) %
Employed	7,316	7,255	(0.8) %
Unemployed	1,454	1,296	(10.9) %
Unemployment Rate	16.6 %	15.2 %	

Major Employment Sectors

Manufacturing	2,165	33 %
Retail Trade	808	12 %
Education	741	11 %
Public Administration	518	8 %
Accommodation, Food	414	6 %
Health Care, Social Assistance	314	5 %
Construction	262	4 %
Professional, Scientific, Technical	170	3 %
Administrative, Support, Waste Mgt, Remediation	140	2 %
Others	455	7 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Barnwell	2,798,510	2,621,609	(6.0) %	2,292,731	2,127,793	(7.0) %	4,749,402	(7.0) %
Town Of Blackville	72,492	110,901	53.0 %	560,307	514,267	(8.0) %	625,168	(1.0) %
Town Of Elko	0	0	0.0 %	33,442	25,437	(24.0) %	25,437	(24.0) %
Town Of Williston	0	0	0.0 %	1,500,000	1,430,392	(5.0) %	1,430,392	(5.0) %
School District Debt								
Barnwell County School District 19	3,805,000	3,385,000	(11.0) %	0	0	0.0 %	3,385,000	(11.0) %
Barnwell County School District 29	858,000	764,000	(11.0) %	0	0	0.0 %	764,000	(11.0) %
Barnwell County School District 45	3,945,000	3,045,000	(23.0) %	0	0	0.0 %	3,045,000	(23.0) %



Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa1
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	1,639,328	1,593,917	(2.8) %
Total Debt Outstanding	1,639,328	1,593,917	(2.8) %
Population	158,980	161,900	1.8 %
Debt Per Capita	10.31	9.85	(4.5) %

Tax Summary

Assessed Property Valuation	1,799,824,659	
General Obligation Debt to Assessed Value	10.7 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	72,841,399	76 %
Fees, Fines and Forfeitures	15,033,814	16 %
State Aid	7,020,187	7 %
Other	486,578	1 %
Interest Income	197,644	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	6,661,590	6,861,132	3.0 %
Per Capita	41,902	42,379	1.1 %
Employment			
Labor Force	66,462	65,892	(0.9) %
Employed	60,046	60,067	0.0 %
Unemployed	6,416	5,825	(9.2) %
Unemployment Rate	9.7 %	8.9 %	
Major Employment Sectors			
Accommodation, Food	12,465	22 %	
Retail Trade	10,106	17 %	
Construction	5,745	10 %	
Health Care, Social Assistance	5,556	10 %	
Administrative, Support, Waste Mgt, Remediation	4,616	8 %	
Other Services	3,965	7 %	
Real Estate, Rental, Leasing	2,962	5 %	
Public Administration	2,915	5 %	
Professional, Scientific, Technical	2,588	4 %	
Others	8,780	15 %	

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Beaufort	17,320,310	15,130,000	(13.0) %	3,170,383	5,990,825	89.0 %	21,120,825	3.0 %
Town Of Bluffton	6,500,000	6,668,000	3.0 %	11,870,000	11,240,000	(5.0) %	17,908,000	(3.0) %
Town Of Hilton Head Island	65,610,000	61,410,000	(6.0) %	32,565,000	54,690,000	68.0 %	116,100,000	18.0 %
Town Of Port Royal	1,665,429	825,160	(50.0) %	525,000	489,879	(7.0) %	1,315,039	(40.0) %
School District Debt								
Beaufort County School District	340,263,303	314,344,621	(8.0) %	36,245,000	35,225,000	(3.0) %	349,569,621	(7.0) %
Special Purpose District Debt								
Bluffton Township Fire District	92,325	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Broad Creek Public Service District	6,315,000	6,255,000	(1.0) %	1,403,832	826,045	(41.0) %	7,081,045	(8.0) %
Burton Fire District	2,072,066	1,824,710	(12.0) %	0	0	0.0 %	1,824,710	(12.0) %
Fripp Island Public Service District	4,781,639	4,508,723	(6.0) %	5,011,474	4,852,451	(3.0) %	9,361,174	(4.0) %
Hilton Head #1 Public Service District	14,885,081	14,190,750	(5.0) %	43,213,211	41,174,891	(5.0) %	55,365,641	(5.0) %
Ladys Island St Helena Fire District	1,077,254	1,231,387	14.0 %	0	0	0.0 %	1,231,387	14.0 %
Sheldon Township Fire District	498,236	523,196	5.0 %	0	0	0.0 %	523,196	5.0 %



Bond Ratings:

FitchRatings

Moody's Investors Service

Aa2

Standard & Poors

AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	528,267	0	(100.0) %
Total Debt Outstanding	528,267	0	(100.0) %
Population	172,480	174,710	1.3 %
Debt Per Capita	3.06	0.00	(100.0) %

Tax Summary

Assessed Property Valuation	758,378,483
General Obligation Debt to Assessed Value	8.9 %
Current Tax Collections	96 %

Major Sources of General Fund Revenue

Property Taxes	36,010,166	70 %
Fees, Fines and Forfeitures	7,108,617	14 %
State Aid	5,848,647	11 %
Other	1,990,797	4 %
Federal Aid	192,670	0 %
Interest Income	18,605	0 %

Economic Profile

Personal Income (in thousands)	5,304,081	6,090,127	14.8 %
Per Capita	30,752	34,858	13.4 %
Employment			
Labor Force	83,542	86,376	3.4 %
Employed	74,704	78,514	5.1 %
Unemployed	8,838	7,862	(11.0) %
Unemployment Rate	10.6 %	9.1 %	

Major Employment Sectors

Manufacturing	6,119	22 %
Retail Trade	5,479	20 %
Construction	3,480	13 %
Accommodation, Food	2,728	10 %
Professional, Scientific, Technical	2,002	7 %
Health Care, Social Assistance	1,645	6 %
Transportation, Warehousing	1,597	6 %
Utilities	1,285	5 %
Other Services	1,256	5 %
Others	4,514	16 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Goose Creek	92,717	411,175	343.0 %	2,810,000	1,320,000	(53.0) %	1,731,175	(40.0) %
City Of Hanahan	1,685,831	2,977,790	77.0 %	0	0	0.0 %	2,977,790	77.0 %
Town Of Moncks Corner	764,929	753,402	(2.0) %	12,100,598	11,718,498	(3.0) %	12,471,900	(3.0) %
School District Debt								
Berkeley County School District	147,755,000	169,444,988	15.0 %	294,160,000	292,405,000	(1.0) %	461,849,988	5.0 %
Special Purpose District Debt								
Berkeley County Water & Sanitation	0	0	0.0 %	193,927,581	184,023,893	(5.0) %	184,023,893	(5.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	2,857,263	2,811,330	(1.6) %
Total Debt Outstanding	2,857,263	2,811,330	(1.6) %
Population	15,350	15,500	1.0 %
Debt Per Capita	186.14	181.38	(2.6) %

Tax Summary

Assessed Property Valuation		80,923,186	
General Obligation Debt to Assessed Value		0.2 %	
Current Tax Collections		0 %	
Major Sources of General Fund Revenue			
Property Taxes		8,856,732	80 %
Fees, Fines and Forfeitures		1,033,178	9 %
State Aid		816,885	7 %
Other		196,156	2 %
Federal Aid		174,332	2 %
Interest Income		17,462	0 %

Economic Profile

Personal Income (in thousands)	496,092	521,452	5.1 %
Per Capita	32,319	33,642	4.1 %
Employment			
Labor Force	6,735	6,845	1.6 %
Employed	5,923	6,073	2.5 %
Unemployed	812	772	(4.9) %
Unemployment Rate	12.1 %	11.3 %	
Major Employment Sectors			
Manufacturing		1,435	40 %
Construction		557	16 %
Education		361	10 %
Public Administration		256	7 %
Retail Trade		229	6 %
Wholesale Trade		186	5 %
Agriculture, Forestry, Fishing, Hunting		103	3 %
Administrative, Support, Waste Mgt, Remediation		88	2 %
Accommodation, Food		84	2 %
Others		211	6 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Cameron	88,919	75,825	(15.0) %	0	0	0.0 %	75,825	(15.0) %
Town Of St. Matthews	41,878	10,719	(74.0) %	691,049	1,078,315	56.0 %	1,089,034	49.0 %
School District Debt								
Calhoun County School District	0	1,224,425	0.0 %	0	0	0.0 %	1,224,425	0.0 %



Bond Ratings:

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	86,900,000	37,385,000	(57.0) %
Total Debt Outstanding	86,900,000	37,385,000	(57.0) %
Population	350,170	351,970	0.5 %
Debt Per Capita	248.17	106.22	(57.2) %

Tax Summary

Assessed Property Valuation	2,898,894,796	
General Obligation Debt to Assessed Value	7.2 %	
Current Tax Collections	95 %	
Major Sources of General Fund Revenue		
Property Taxes	167,505,250	41 %
Fees, Fines and Forfeitures	127,715,126	31 %
Other	51,036,208	13 %
Federal Aid	37,570,850	9 %
State Aid	20,205,132	5 %
Interest Income	2,138,776	1 %

Economic Profile

Personal Income (in thousands)	14,046,187	14,900,450	6.1 %
Per Capita	40,112	42,334	5.5 %
Employment			
Labor Force	181,298	180,430	(0.5) %
Employed	163,851	165,603	1.1 %
Unemployed	17,447	14,827	(15.0) %
Unemployment Rate	9.6 %	8.2 %	
Major Employment Sectors			
Retail Trade		27,306	15 %
Accommodation, Food		27,042	15 %
Health Care, Social Assistance		21,849	12 %
Administrative, Support, Waste Mgt, Remediation		19,084	11 %
Construction		13,525	8 %
Public Administration		13,459	7 %
Professional, Scientific, Technical		12,935	7 %
Manufacturing		11,653	6 %
Transportation, Warehousing		9,037	5 %
Others		33,878	19 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Charleston	62,130,442	60,149,987	(3.0) %	32,423,368	74,603,763	130.0 %	134,753,750	43.0 %
City Of Folly Beach	2,086,455	1,920,553	(8.0) %	456,000	399,000	(13.0) %	2,319,553	(9.0) %
City Of Isle Of Palms	14,955,230	13,675,994	(9.0) %	889,637	602,268	(32.0) %	14,278,262	(10.0) %
City Of North Charleston	146,403,994	185,640,681	27.0 %	8,975,752	8,432,730	(6.0) %	194,073,411	25.0 %
Town Of Awendaw	0	0	0.0 %	468,124	462,156	(1.0) %	462,156	(1.0) %
Town Of Hollywood	1,207,490	1,131,109	(6.0) %	0	0	0.0 %	1,131,109	(6.0) %
Town Of Lincolnville	134,608	116,860	(13.0) %	0	0	0.0 %	116,860	(13.0) %
Town Of Mcclellanville	140,154	205,472	47.0 %	0	0	0.0 %	205,472	47.0 %
Town Of Mount Pleasant	42,138,750	36,778,886	(13.0) %	12,128,650	9,871,150	(19.0) %	46,650,036	(14.0) %
Town Of Seabrook Island	0	0	0.0 %	7,395,531	7,072,570	(4.0) %	7,072,570	(4.0) %
Town Of Sullivan's Island	1,375,000	1,230,000	(11.0) %	503,000	451,000	(10.0) %	1,681,000	(10.0) %
School District Debt								
Charleston County School District	232,287,687	288,778,647	24.0 %	0	0	0.0 %	288,778,647	24.0 %
Special Purpose District Debt								
James Island Public Service District	1,899,090	1,486,505	(22.0) %	0	0	0.0 %	1,486,505	(22.0) %
Roebuck Fire District	150,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
St. Johns Fire District	5,906,909	13,033,865	121.0 %	0	0	0.0 %	13,033,865	121.0 %
St. Pauls Fire District	2,793,630	2,909,587	4.0 %	0	0	0.0 %	2,909,587	4.0 %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	570,000	0	(100.0) %
Total Debt Outstanding	570,000	0	(100.0) %
Population	56,400	56,990	1.0 %
Debt Per Capita	10.11	0.00	(100.0) %

Tax Summary

Assessed Property Valuation	153,480,482
General Obligation Debt to Assessed Value	5.5 %
Current Tax Collections	95 %

Major Sources of General Fund Revenue

Property Taxes	9,915,223	60 %
Other	3,654,205	22 %
State Aid	1,839,364	11 %
Fees, Fines and Forfeitures	1,008,470	6 %
Interest Income	701	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	1,379,408	1,491,556	8.1 %
Per Capita	24,458	26,172	7.0 %
Employment			
Labor Force	24,846	25,097	1.0 %
Employed	21,267	21,946	3.2 %
Unemployed	3,579	3,151	(12.0) %
Unemployment Rate	14.4 %	12.6 %	

Major Employment Sectors

Manufacturing	6,349	41 %
Retail Trade	2,232	14 %
Accommodation, Food	1,734	11 %
Transportation, Warehousing	1,347	9 %
Construction	1,332	9 %
Administrative, Support, Waste Mgt, Remediation	664	4 %
Public Administration	518	3 %
Wholesale Trade	512	3 %
Other Services	293	2 %
Others	895	6 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Gaffney	2,080,804	1,804,016	(13.0) %	0	0	0.0 %	1,804,016	(13.0) %
Town Of Blacksburg	230,023	168,302	(27.0) %	0	0	0.0 %	168,302	(27.0) %
School District Debt								
Cherokee County School District 1	24,503,984	22,304,548	(9.0) %	39,670,000	38,430,000	(3.0) %	60,734,548	(5.0) %
Special Purpose District Debt								
Board Of Public Works	0	0	0.0 %	10,325,000	9,475,000	(8.0) %	9,475,000	(8.0) %



County Seat: Chester

Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A1

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	2,900,000	2,385,000	(17.8) %
Total Debt Outstanding	2,900,000	2,385,000	(17.8) %
Population	33,170	33,340	0.5 %
Debt Per Capita	87.43	71.54	(18.2) %

Tax Summary

Assessed Property Valuation		86,613,261	
General Obligation Debt to Assessed Value		2.8 %	
Current Tax Collections		89 %	
Major Sources of General Fund Revenue			
Property Taxes		8,758,710	60 %
State Aid		3,546,304	24 %
Other		1,386,818	9 %
Fees, Fines and Forfeitures		828,389	6 %
Interest Income		82,126	1 %
Federal Aid		58,062	0 %

Economic Profile

Personal Income (in thousands)	907,488	929,451	2.4 %
Per Capita	27,359	27,878	1.9 %
Employment			
Labor Force	14,733	14,705	(0.2) %
Employed	12,205	12,524	2.6 %
Unemployed	2,528	2,181	(13.7) %
Unemployment Rate	17.2 %	14.8 %	
Major Employment Sectors			
Manufacturing		3,264	40 %
Retail Trade		881	11 %
Accommodation, Food		713	9 %
Health Care, Social Assistance		701	9 %
Construction		682	8 %
Wholesale Trade		519	6 %
Public Administration		452	6 %
Administrative, Support, Waste Mgt, Remediation		329	4 %
Finance, Insurance		183	2 %
Others		567	7 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Fort Lawn	0	0	0.0 %	154,633	143,296	(7.0) %	143,296	(7.0) %
School District Debt								
Chester County School District	18,465,000	15,195,000	(18.0) %	0	0	0.0 %	15,195,000	(18.0) %
Special Purpose District Debt								
Chester Fire District	353,519	288,185	(18.0) %	0	0	0.0 %	288,185	(18.0) %
Lando Fire District	254,740	193,420	(24.0) %	0	0	0.0 %	193,420	(24.0) %
Richburg Fire District	128,838	109,321	(15.0) %	0	0	0.0 %	109,321	(15.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	0	0	100.0 %
Total Debt Outstanding	0	0	100.0 %
Population	43,720	43,950	0.5 %
Debt Per Capita	0.00	0.00	100.0 %

Tax Summary

Assessed Property Valuation		114,274,275	
General Obligation Debt to Assessed Value		1.7 %	
Current Tax Collections		97 %	
Major Sources of General Fund Revenue			
Property Taxes		8,772,086	58 %
State Aid		3,070,569	20 %
Fees, Fines and Forfeitures		2,984,833	20 %
Federal Aid		192,446	1 %
Other		167,317	1 %
Interest Income		0	0 %

Economic Profile

Personal Income (in thousands)	1,119,862	1,143,144	2.1 %
Per Capita	25,614	26,010	1.5 %
Employment			
Labor Force	18,761	19,295	2.8 %
Employed	16,122	16,961	5.2 %
Unemployed	2,639	2,604	(1.3) %
Unemployment Rate	13.6 %	13.5 %	
Major Employment Sectors			
Manufacturing		5,172	45 %
Retail Trade		1,384	12 %
Transportation, Warehousing		1,188	10 %
Education		1,093	10 %
Accommodation, Food		1,046	9 %
Public Administration		456	4 %
Wholesale Trade		449	4 %
Construction		443	4 %
Agriculture, Forestry, Fishing, Hunting		341	3 %
Others		1,161	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Cheraw	261,568	135,180	(48.0) %	1,527,112	1,348,493	(12.0) %	1,483,673	(17.0) %
Town Of Chesterfield	248,808	535,052	115.0 %	3,755,548	3,663,042	(2.0) %	4,198,094	5.0 %
Town Of Mcbee	0	0	0.0 %	1,605,879	1,583,956	(1.0) %	1,583,956	(1.0) %
Town Of Pageland	677,709	978,509	44.0 %	1,675,543	1,583,591	(5.0) %	2,562,100	9.0 %
School District Debt								
Chesterfield County School District	56,018,523	51,863,053	(7.0) %	21,815,000	21,545,000	(1.0) %	73,408,053	(6.0) %



Bond Ratings:

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Moody's Investors Service

Standard & Poors

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	3,250,000	3,205,000	(1.4) %
Total Debt Outstanding	3,250,000	3,205,000	(1.4) %
Population	33,870	34,130	0.8 %
Debt Per Capita	95.96	93.91	(2.1) %

Tax Summary

Assessed Property Valuation	95,898,980
General Obligation Debt to Assessed Value	2.4 %
Current Tax Collections	94 %

Major Sources of General Fund Revenue

Property Taxes	13,473,141	75 %
Fees, Fines and Forfeitures	1,842,157	10 %
State Aid	1,413,855	8 %
Other	687,224	4 %
Federal Aid	607,187	3 %
Interest Income	4,418	0 %

Economic Profile

Personal Income (in thousands)	846,034	848,376	0.3 %
Per Capita	24,979	24,857	(0.5) %
Employment			
Labor Force	13,194	12,731	(3.5) %
Employed	11,113	10,856	(2.3) %
Unemployed	2,081	1,875	(9.9) %
Unemployment Rate	15.8 %	14.7 %	

Major Employment Sectors

Retail Trade	1,194	18 %
Manufacturing	969	15 %
Accommodation, Food	856	13 %
Public Administration	811	12 %
Education	717	11 %
Health Care, Social Assistance	664	10 %
Construction	404	6 %
Administrative, Support, Waste Mgt, Remediation	244	4 %
Other Services	224	3 %
Others	524	8 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Manning	2,568,215	2,447,884	(5.0) %	0	0	0.0 %	2,447,884	(5.0) %
Town Of Summerton	184,870	146,879	(21.0) %	146,283	113,566	(22.0) %	260,445	(21.0) %
Town Of Turbeville	0	60,540	0.0 %	831,921	2,047,998	146.0 %	2,108,538	153.0 %
School District Debt								
Clarendon County School District 1	5,086,212	3,901,260	(23.0) %	10,000,734	9,889,300	(1.0) %	13,790,560	(9.0) %
Clarendon County School District 2	7,160,000	6,080,000	(15.0) %	0	0	0.0 %	6,080,000	(15.0) %
Clarendon County School District 3	3,343,438	2,841,180	(15.0) %	0	0	0.0 %	2,841,180	(15.0) %
Special Purpose District Debt								
Clarendon County Fire Department	287,895	209,411	(27.0) %	0	0	0.0 %	209,411	(27.0) %
Hospital District	16,762,000	16,372,638	(2.0) %	0	4,973,000	0.0 %	21,345,638	27.0 %



Bond Ratings:

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Moody's Investors Service

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	4,063,348	5,033,700	23.9 %
Total Debt Outstanding	4,063,348	5,033,700	23.9 %
Population	40,190	40,520	0.8 %
Debt Per Capita	101.10	124.23	22.9 %

Tax Summary

Assessed Property Valuation	175,370,798
General Obligation Debt to Assessed Value	5.5 %
Current Tax Collections	90 %

Major Sources of General Fund Revenue

Property Taxes	16,646,662	62 %
State Aid	4,260,448	16 %
Fees, Fines and Forfeitures	4,066,464	15 %
Other	1,814,343	7 %
Interest Income	45,079	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	1,091,282	1,131,725	3.7 %
Per Capita	27,153	27,930	2.9 %
Employment			
Labor Force	17,996	17,530	(2.6) %
Employed	15,469	15,391	(0.5) %
Unemployed	2,527	2,139	(15.4) %
Unemployment Rate	14.0 %	12.2 %	

Major Employment Sectors

Retail Trade	1,700	21 %
Manufacturing	1,417	17 %
Accommodation, Food	1,339	16 %
Health Care, Social Assistance	1,184	14 %
Construction	617	8 %
Administrative, Support, Waste Mgt, Remediation	300	4 %
Finance, Insurance	297	4 %
Agriculture, Forestry, Fishing, Hunting	282	3 %
Wholesale Trade	280	3 %
Others	1,282	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Walterboro	682,089	1,913,789	181.0 %	7,775,160	6,970,090	(10.0) %	8,883,879	5.0 %
Town Of Cottageville	52,517	21,886	(58.0) %	0	0	0.0 %	21,886	(58.0) %
Town Of Edisto Beach	2,510,000	2,455,000	(2.0) %	1,105,000	1,625,000	47.0 %	4,080,000	13.0 %
Special Purpose District Debt								
Colleton County Fire/rescue	6,166,791	10,945,141	77.0 %	0	0	0.0 %	10,945,141	77.0 %



Bond Ratings:

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Moody's Investors Service	A1
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	671,614	637,528	(5.1) %
Total Debt Outstanding	671,614	637,528	(5.1) %
Population	67,890	68,140	0.4 %
Debt Per Capita	9.89	9.36	(5.4) %

Tax Summary

Assessed Property Valuation	203,151,283
General Obligation Debt to Assessed Value	2.4 %
Current Tax Collections	91 %
Major Sources of General Fund Revenue	
Property Taxes	13,139,942 44 %
Fees, Fines and Forfeitures	9,386,271 32 %
State Aid	4,786,648 16 %
Other	1,753,750 6 %
Federal Aid	582,099 2 %
Interest Income	55,055 0 %

Economic Profile

Personal Income (in thousands)	1,983,725	2,004,891	1.1 %
Per Capita	29,220	29,423	0.7 %
Employment			
Labor Force	31,225	31,756	1.7 %
Employed	26,844	27,901	3.9 %
Unemployed	3,740	3,855	3.1 %
Unemployment Rate	14.0 %	12.1 %	
Major Employment Sectors			
Manufacturing		5,291 35 %	
Retail Trade		2,223 15 %	
Administrative, Support, Waste Mgt, Remediation		1,659 11 %	
Accommodation, Food		1,195 8 %	
Construction		1,093 7 %	
Wholesale Trade		828 6 %	
Public Administration		774 5 %	
Finance, Insurance		553 4 %	
Other Services		401 3 %	
Others		1,133 8 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Darlington	955,820	790,644	(17.0) %	2,681,266	2,521,754	(6.0) %	3,312,398	(9.0) %
City Of Hartsville	1,567,960	2,510,376	60.0 %	11,116,968	10,224,576	(8.0) %	12,734,952	0.0 %
City Of Lamar	34,603	18,252	(47.0) %	0	0	0.0 %	18,252	(47.0) %
Town Of Society Hill	0	53,333	0.0 %	0	0	0.0 %	53,333	0.0 %
School District Debt								
Darlington County School District	42,913,407	41,386,906	(4.0) %	16,490,755	16,944,521	3.0 %	58,331,427	(2.0) %
Special Purpose District Debt								
Darlington County Water & Sewer Authority	0	0	0.0 %	16,490,755	16,944,521	3.0 %	16,944,521	3.0 %
Palmetto Rural Fire District	429,326	376,812	(12.0) %	671,614	637,528	(5.0) %	1,014,340	(8.0) %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	313,000	234,000	(25.2) %
Total Debt Outstanding	313,000	234,000	(25.2) %
Population	30,740	30,750	0.0 %
Debt Per Capita	10.18	7.61	(25.3) %

Tax Summary

Assessed Property Valuation	66,939,961
General Obligation Debt to Assessed Value	2.6 %
Current Tax Collections	90 %

Major Sources of General Fund Revenue

Property Taxes	9,230,703	47 %
Other	8,735,467	44 %
Fees, Fines and Forfeitures	829,456	4 %
State Aid	766,545	4 %
Federal Aid	127,572	1 %
Interest Income	5,115	0 %

Economic Profile

Personal Income (in thousands)	765,764	749,993	(2.1) %
Per Capita	24,911	24,390	(2.1) %
Employment			
Labor Force	13,819	13,502	(2.3) %
Employed	11,650	11,517	(1.1) %
Unemployed	2,169	1,985	(8.5) %
Unemployment Rate	15.7 %	14.7 %	

Major Employment Sectors

Manufacturing	2,793	34 %
Retail Trade	1,913	23 %
Wholesale Trade	484	6 %
Public Administration	467	6 %
Finance, Insurance	187	2 %
Agriculture, Forestry, Fishing, Hunting	159	2 %
Other Services	127	2 %
Administrative, Support, Waste Mgt, Remediation	121	1 %
Construction	109	1 %
Others	144	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Dillon	3,005,923	2,672,623	(11.0) %	4,364,681	3,331,322	(24.0) %	6,003,945	(19.0) %
School District Debt								
Dillon County Board Of Education	39,820,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Dillon County School District 3	1,048,004	861,051	(18.0) %	0	0	0.0 %	861,051	(18.0) %
Dillon County School District 4	1,500,000	1,362,934	(9.0) %	0	0	0.0 %	1,362,934	(9.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	2,338,880	2,098,293	(10.3) %
Total Debt Outstanding	2,338,880	2,098,293	(10.3) %
Population	131,420	133,410	1.5 %
Debt Per Capita	17.80	15.73	(11.6) %

Tax Summary

Assessed Property Valuation	505,988,369
General Obligation Debt to Assessed Value	4.1 %
Current Tax Collections	93 %
Major Sources of General Fund Revenue	
Property Taxes	25,167,799 61 %
Fees, Fines and Forfeitures	9,250,110 22 %
State Aid	4,279,139 10 %
Other	1,980,311 5 %
Federal Aid	391,750 1 %
Interest Income	58,332 0 %

Economic Profile

Personal Income (in thousands)	3,947,048	4,715,390	19.5 %
Per Capita	30,034	35,345	17.7 %
Employment			
Labor Force	65,975	69,997	6.1 %
Employed	59,798	64,197	7.4 %
Unemployed	6,177	5,800	(6.1) %
Unemployment Rate	9.4 %	8.3 %	
Major Employment Sectors			
Retail Trade		4,730	19 %
Manufacturing		4,658	19 %
Accommodation, Food		3,332	14 %
Construction		2,911	12 %
Health Care, Social Assistance		2,340	10 %
Administrative, Support, Waste Mgt, Remediation		1,432	6 %
Public Administration		1,175	5 %
Other Services		1,079	4 %
Transportation, Warehousing		1,035	4 %
Others		2,316	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Harleyville	0	0	0.0 %	210,427	194,955	(7.0) %	194,955	(7.0) %
Town Of Reevesville	32,155	27,531	(14.0) %	0	0	0.0 %	27,531	(14.0) %
Town Of Summerville	8,065,000	8,052,877	0.0 %	3,890,585	3,604,522	(7.0) %	11,657,399	(2.0) %
School District Debt								
Dorchester County School District 2	34,781,553	29,292,769	(16.0) %	0	0	0.0 %	29,292,769	(16.0) %
Dorchester County School District 4	10,046,000	10,042,000	0.0 %	0	0	0.0 %	10,042,000	0.0 %



Bond Ratings:

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Moody's Investors Service

Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	298,685	74,817	(75.0) %
Total Debt Outstanding	298,685	74,817	(75.0) %
Population	26,930	27,300	1.4 %
Debt Per Capita	11.09	2.74	(75.3) %

Tax Summary

Assessed Property Valuation	74,186,279
General Obligation Debt to Assessed Value	1.7 %
Current Tax Collections	91 %

Major Sources of General Fund Revenue

Property Taxes	7,578,812	54 %
State Aid	2,928,189	21 %
Other	2,708,830	19 %
Fees, Fines and Forfeitures	634,065	5 %
Federal Aid	129,384	1 %
Interest Income	29,268	0 %

Economic Profile

Personal Income (in thousands)	807,373	896,510	11.0 %
Per Capita	29,980	32,839	9.5 %
Employment			
Labor Force	11,191	11,016	(1.6) %
Employed	10,051	9,978	(0.7) %
Unemployed	1,140	1,038	(8.9) %
Unemployment Rate	10.2 %	9.4 %	

Major Employment Sectors

Manufacturing	1,344	29 %
Agriculture, Forestry, Fishing, Hunting	774	17 %
Retail Trade	451	10 %
Public Administration	386	8 %
Accommodation, Food	352	8 %
Administrative, Support, Waste Mgt, Remediation	328	7 %
Construction	299	7 %
Other Services	231	5 %
Arts, Entertainment, Recreation	135	3 %
Others	355	8 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
School District Debt								
Edgefield County School District	10,325,000	13,985,000	35.0 %	0	0	0.0 %	13,985,000	35.0 %
Special Purpose District Debt								
Edgefield County Hospital	2,188,883	2,021,799	(8.0) %	0	0	0.0 %	2,021,799	(8.0) %
Edgefield County Water & Sewer Authority	0	0	0.0 %	13,025,808	12,690,202	(3.0) %	12,690,202	(3.0) %
Mill Creek Special Purpose	10,748	0	(100.0) %	0	0	0.0 %	0	(100.0) %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	520,000	0	(100.0) %
Total Debt Outstanding	520,000	0	(100.0) %
Population	23,890	24,030	0.6 %
Debt Per Capita	21.77	0.00	(100.0) %

Tax Summary

Assessed Property Valuation	124,099,218
General Obligation Debt to Assessed Value	5.3 %
Current Tax Collections	98 %

Major Sources of General Fund Revenue

Property Taxes	23,091,765	80 %
Federal Aid	2,359,459	8 %
Fees, Fines and Forfeitures	1,422,870	5 %
Other	1,422,870	5 %
State Aid	657,180	2 %
Interest Income	17,706	0 %

Economic Profile

Personal Income (in thousands)	639,490	637,881	(0.3) %
Per Capita	26,768	26,545	(0.8) %
Employment			
Labor Force	10,872	10,882	0.1 %
Employed	9,425	9,555	1.4 %
Unemployed	1,447	1,327	(8.3) %
Unemployment Rate	13.3 %	12.2 %	

Major Employment Sectors

Retail Trade	662	21 %
Manufacturing	658	21 %
Wholesale Trade	477	15 %
Construction	263	8 %
Accommodation, Food	249	8 %
Public Administration	230	7 %
Administrative, Support, Waste Mgt, Remediation	181	6 %
Other Services	105	3 %
Arts, Entertainment, Recreation	62	2 %
Others	103	3 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Winnsboro	0	0	0.0 %	6,047,214	5,055,602	(16.0) %	5,055,602	(16.0) %
School District Debt								
Fairfield County School District	1,551,213	851,213	(45.0) %	0	0	0.0 %	851,213	(45.0) %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	14,115,000	14,250,000	1.0 %
Total Debt Outstanding	14,115,000	14,250,000	1.0 %
Population	135,370	136,240	0.6 %
Debt Per Capita	104.27	104.59	0.3 %

Tax Summary

Assessed Property Valuation		439,362,775	
General Obligation Debt to Assessed Value		3.2 %	
Current Tax Collections		97 %	
Major Sources of General Fund Revenue			
Property Taxes		32,216,618	67 %
Other		7,586,146	16 %
State Aid		4,979,132	10 %
Fees, Fines and Forfeitures		3,189,447	7 %
Interest Income		200,523	0 %
Federal Aid		179,334	0 %

Economic Profile

Personal Income (in thousands)	4,586,980	4,749,296	3.5 %
Per Capita	33,885	34,860	2.9 %
Employment			
Labor Force	63,703	64,159	0.7 %
Employed	56,154	57,592	2.6 %
Unemployed	7,549	6,567	(13.0) %
Unemployment Rate	11.9 %	10.2 %	

Major Employment Sectors

Retail Trade	8,529	16 %
Manufacturing	8,232	16 %
Health Care, Social Assistance	7,881	15 %
Accommodation, Food	5,774	11 %
Public Administration	3,293	6 %
Administrative, Support, Waste Mgt, Remediation	3,166	6 %
Construction	3,126	6 %
Finance, Insurance	3,020	6 %
Wholesale Trade	2,430	5 %
Others	8,437	16 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Florence	16,737,245	14,774,388	(12.0) %	136,575,456	133,366,589	(2.0) %	148,140,977	(3.0) %
City Of Johnsonville	10,232	2,595	(75.0) %	3,706,047	3,647,154	(2.0) %	3,649,749	(2.0) %
City Of Lake City	1,667,263	1,648,427	(1.0) %	4,946,756	4,730,641	(4.0) %	6,379,068	(4.0) %
Town Of Coward	584,868	569,568	(3.0) %	0	0	0.0 %	569,568	(3.0) %
Town Of Olanta	0	0	0.0 %	46,435	22,090	(52.0) %	22,090	(52.0) %
Town Of Pamplico	90,548	73,456	(19.0) %	498,465	490,656	(2.0) %	564,112	(4.0) %
Town Of Scranton	75,834	66,826	(12.0) %	0	0	0.0 %	66,826	(12.0) %
School District Debt								
Florence School District 1	10,500,000	19,000,000	81.0 %	0	0	0.0 %	19,000,000	81.0 %
Florence School District 2	4,145,000	3,665,000	(12.0) %	0	0	0.0 %	3,665,000	(12.0) %
Florence School District 3	2,485,000	1,980,000	(20.0) %	0	0	0.0 %	1,980,000	(20.0) %
Florence School District 4	5,072,845	4,263,778	(16.0) %	0	0	0.0 %	4,263,778	(16.0) %
Florence School District 5	2,544,953	2,015,000	(21.0) %	0	0	0.0 %	2,015,000	(21.0) %
Special Purpose District Debt								
Hannah-salem Friendfield Fire District	193,000	115,000	(40.0) %	0	0	0.0 %	115,000	(40.0) %
Howe Springs Fire District	1,563,979	1,321,473	(16.0) %	0	0	0.0 %	1,321,473	(16.0) %
Johnsonville Fire District	200,000	155,000	(23.0) %	0	0	0.0 %	155,000	(23.0) %
South Lynches Fire District	0	2,140,000	0.0 %	0	0	0.0 %	2,140,000	0.0 %
Windy Hill/olanta Fire District	1,401,000	1,289,136	(8.0) %	0	0	0.0 %	1,289,136	(8.0) %



Bond Ratings:

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	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	13,100,000	12,005,000	(8.4) %
Total Debt Outstanding	13,100,000	12,005,000	(8.4) %
Population	63,310	64,030	1.1 %
Debt Per Capita	206.92	187.49	(9.4) %

Tax Summary

Assessed Property Valuation		558,142,566	
General Obligation Debt to Assessed Value		2.2 %	
Current Tax Collections		82 %	
Major Sources of General Fund Revenue			
Property Taxes		13,454,830	64 %
Fees, Fines and Forfeitures		5,460,112	26 %
State Aid		1,851,706	9 %
Other		330,204	2 %
Interest Income		42,444	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	2,256,752	2,303,848	2.1 %
Per Capita	35,646	35,981	0.9 %
Employment			
Labor Force	31,194	30,472	(2.3) %
Employed	27,653	27,460	(0.7) %
Unemployed	3,541	3,012	(14.9) %
Unemployment Rate	11.4 %	9.9 %	
Major Employment Sectors			
Accommodation, Food		3,797	19 %
Retail Trade		3,212	16 %
Manufacturing		2,179	11 %
Construction		2,031	10 %
Health Care, Social Assistance		2,028	10 %
Public Administration		1,303	6 %
Administrative, Support, Waste Mgt, Remediation		1,137	6 %
Arts, Entertainment, Recreation		812	4 %
Real Estate, Rental, Leasing		775	4 %
Others		2,199	11 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Georgetown	95,379	48,429	(49.0) %	7,491,399	9,621,954	28.0 %	9,670,383	27.0 %
School District Debt								
Georgetown County School District	110,124,761	102,959,307	(7.0) %	0	0	0.0 %	102,959,307	(7.0) %
Special Purpose District Debt								
Georgetown County Water & Sewer District	29,554,165	34,002,865	15.0 %	0	0	0.0 %	34,002,865	15.0 %
Murrells Inlet Fire District #41	1,045,551	883,338	(16.0) %	0	0	0.0 %	883,338	(16.0) %



Bond Ratings:

FitchRatings	AAA
Moody's Investors Service	Aaa
Standard & Poors	AAA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	20,190,000	18,360,000	(9.1) %
Total Debt Outstanding	20,190,000	18,360,000	(9.1) %
Population	448,130	453,100	1.1 %
Debt Per Capita	45.05	40.52	(10.1) %

Tax Summary

Assessed Property Valuation	1,950,575,998	
General Obligation Debt to Assessed Value	3.4 %	
Current Tax Collections	97 %	
Major Sources of General Fund Revenue		
Property Taxes	74,309,129	60 %
Fees, Fines and Forfeitures	26,762,065	22 %
State Aid	16,022,078	13 %
Other	5,597,888	5 %
Interest Income	901,218	1 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	16,234,843	17,385,834	7.1 %
Per Capita	36,228	38,371	5.9 %
Employment			
Labor Force	225,703	225,707	0.0 %
Employed	204,466	207,221	1.3 %
Unemployed	21,237	18,486	(13.0) %
Unemployment Rate	9.4 %	8.2 %	
Major Employment Sectors			
Retail Trade		31,608	15 %
Manufacturing		30,544	15 %
Administrative, Support, Waste Mgt, Remediation		26,934	13 %
Accommodation, Food		20,757	10 %
Health Care, Social Assistance		17,148	8 %
Construction		13,795	7 %
Professional, Scientific, Technical		12,477	6 %
Wholesale Trade		11,435	5 %
Transportation, Warehousing		10,111	5 %
Others		43,377	21 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Fountain Inn	2,376,473	2,039,060	(14.0) %	7,001,087	6,695,609	(4.0) %	8,734,669	(7.0) %
City Of Greenville	11,222,000	10,208,000	(9.0) %	84,187,944	80,520,122	(4.0) %	90,728,122	(5.0) %
City Of Greer	8,780,906	5,659,037	(36.0) %	83,022,355	93,054,805	12.0 %	98,713,842	8.0 %
City Of Mauldin	4,555,008	4,297,104	(6.0) %	2,150,000	1,905,000	(11.0) %	6,202,104	(8.0) %
City Of Simpsonville	3,163,304	3,415,432	8.0 %	11,895,000	11,042,000	(7.0) %	14,457,432	(4.0) %
City Of Travelers Rest	875,000	845,000	(3.0) %	3,428,852	4,382,777	28.0 %	5,227,777	21.0 %
School District Debt								
Greenville County School District	47,785,000	66,449,000	39.0 %	0	0	0.0 %	66,449,000	39.0 %
Special Purpose District Debt								
Berea Public Service District	2,970,000	2,730,000	(8.0) %	0	0	0.0 %	2,730,000	(8.0) %
Boiling Springs Fire District	329,392	297,092	(10.0) %	0	0	0.0 %	297,092	(10.0) %
Clear Springs Fire District	880,000	1,117,000	27.0 %	0	0	0.0 %	1,117,000	27.0 %
Donaldson Fire Service Area	0	565,000	0.0 %	0	0	0.0 %	565,000	0.0 %
Fountain Inn Fire District	2,205,000	2,100,000	(5.0) %	0	0	0.0 %	2,100,000	(5.0) %
Gantt District	1,444,710	1,318,180	(9.0) %	0	0	0.0 %	1,318,180	(9.0) %
Glassy Mountain Fire Service District	2,325,000	2,140,000	(8.0) %	0	0	0.0 %	2,140,000	(8.0) %
Greenville Arena District	23,185,000	22,065,000	(5.0) %	0	0	0.0 %	22,065,000	(5.0) %
Greenville County Recreation District	1,377,193	1,201,391	(13.0) %	0	0	0.0 %	1,201,391	(13.0) %
Mauldin Fire Service Area	2,135,000	2,005,000	(6.0) %	0	0	0.0 %	2,005,000	(6.0) %
North Greenville Fire District	0	1,750,000	0.0 %	0	0	0.0 %	1,750,000	0.0 %
Simpsonville Fire Service Area	415,000	210,000	(49.0) %	0	0	0.0 %	210,000	(49.0) %
South Greenville Fire District	1,095,000	975,000	(11.0) %	0	0	0.0 %	975,000	(11.0) %
Taylor's Fire & Sewer District	372,680	229,535	(38.0) %	0	0	0.0 %	229,535	(38.0) %
Tigerville Fire District	515,000	485,000	(6.0) %	0	0	0.0 %	485,000	(6.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service Aa3

Standard & Poors AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,877,302	1,925,364	2.6 %
Total Debt Outstanding	1,877,302	1,925,364	2.6 %
Population	70,290	70,780	0.7 %
Debt Per Capita	26.71	27.20	1.9 %

Tax Summary

Assessed Property Valuation	251,853,570
General Obligation Debt to Assessed Value	5.6 %
Current Tax Collections	97 %

Major Sources of General Fund Revenue

Property Taxes	12,840,875	72 %
State Aid	2,144,209	12 %
Fees, Fines and Forfeitures	1,558,489	9 %
Other	1,130,652	6 %
Federal Aid	44,579	0 %
Interest Income	0	0 %

Economic Profile

Personal Income (in thousands)	2,067,569	2,122,839	2.7 %
Per Capita	29,415	29,992	2.0 %
Employment			
Labor Force	30,929	31,231	1.0 %
Employed	27,084	27,781	2.6 %
Unemployed	3,845	3,450	(10.3) %
Unemployment Rate	12.4 %	11.0 %	

Major Employment Sectors

Manufacturing	6,946	25 %
Health Care, Social Assistance	4,950	18 %
Retail Trade	3,352	12 %
Accommodation, Food	2,236	8 %
Administrative, Support, Waste Mgt, Remediation	2,104	8 %
Education	1,845	7 %
Construction	1,578	6 %
Public Administration	1,303	5 %
Other Services	709	3 %
Others	2,775	10 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Greenwood	856,851	1,045,767	22.0 %	37,650,000	35,775,000	(5.0) %	36,820,767	(4.0) %
Town Of Ware Shoals	1,547,626	1,530,471	(1.0) %	0	0	0.0 %	1,530,471	(1.0) %
School District Debt								
Greenwood County School District 50	4,650,000	4,298,000	(8.0) %	0	0	0.0 %	4,298,000	(8.0) %
Greenwood County School District 51	1,212,472	1,063,384	(12.0) %	0	0	0.0 %	1,063,384	(12.0) %
Greenwood County School District 52	27,985,000	27,110,000	(3.0) %	0	0	0.0 %	27,110,000	(3.0) %
Special Purpose District Debt								
Greenwood Metropolitan Sewer District	13,890,000	12,980,000	(7.0) %	0	0	0.0 %	12,980,000	(7.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	775,940	2,207,260	184.5 %
Total Debt Outstanding	775,940	2,207,260	184.5 %
Population	21,890	22,040	0.7 %
Debt Per Capita	35.45	100.15	182.5 %

Tax Summary

Assessed Property Valuation		47,821,559	
General Obligation Debt to Assessed Value		4.6 %	
Current Tax Collections		91 %	
Major Sources of General Fund Revenue			
Property Taxes		7,785,111	65 %
State Aid		1,967,289	16 %
Fees, Fines and Forfeitures		1,733,100	15 %
Other		429,475	4 %
Federal Aid		8,501	0 %
Interest Income		1,990	0 %

Economic Profile

Personal Income (in thousands)	544,072	567,069	4.2 %
Per Capita	24,855	25,729	3.5 %
Employment			
Labor Force	8,135	7,923	(2.6) %
Employed	6,944	6,883	(0.9) %
Unemployed	1,191	1,040	(12.7) %
Unemployment Rate	14.6 %	13.1 %	

Major Employment Sectors

Manufacturing	855	19 %
Public Administration	855	19 %
Retail Trade	685	15 %
Accommodation, Food	457	10 %
Construction	429	9 %
Health Care, Social Assistance	369	8 %
Agriculture, Forestry, Fishing, Hunting	269	6 %
Other Services	169	4 %
Professional, Scientific, Technical	133	3 %
Others	428	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Brunson	0	0	0.0 %	375,261	335,629	(11.0) %	335,629	(11.0) %
Town Of Estill	185,538	152,114	(18.0) %	1,743,562	1,573,835	(10.0) %	1,725,949	(11.0) %
Town Of Gifford	0	0	0.0 %	59,383	59,383	0.0 %	59,383	0.0 %
Town Of Hampton	507,003	541,118	7.0 %	2,622,807	2,552,092	(3.0) %	3,093,210	(1.0) %
Town Of Yemassee	135,563	102,953	(24.0) %	0	0	0.0 %	102,953	(24.0) %
School District Debt								
Hampton County School District 1	16,125,000	16,125,000	0.0 %	0	0	0.0 %	16,125,000	0.0 %
Hampton County School District 2	6,000,000	6,000,000	0.0 %	0	0	0.0 %	6,000,000	0.0 %



Bond Ratings:

FitchRatings	AA+
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	1,405,000	1,233,000	(12.2) %
Total Debt Outstanding	1,405,000	1,233,000	(12.2) %
Population	270,500	275,650	1.9 %
Debt Per Capita	5.19	4.47	(13.9) %

Tax Summary

Assessed Property Valuation	2,055,289,000	
General Obligation Debt to Assessed Value	5.2 %	
Current Tax Collections	96 %	
Major Sources of General Fund Revenue		
Property Taxes	73,482,076	61 %
Fees, Fines and Forfeitures	29,858,042	25 %
State Aid	10,340,988	9 %
Other	6,511,930	5 %
Federal Aid	556,899	0 %
Interest Income	62,338	0 %

Economic Profile

Personal Income (in thousands)	7,678,701	8,054,854	4.9 %
Per Capita	28,387	29,221	2.9 %
Employment			
Labor Force	142,732	133,128	(6.7) %
Employed	127,691	119,663	(6.3) %
Unemployed	15,041	13,465	(10.5) %
Unemployment Rate	10.5 %	10.1 %	
Major Employment Sectors			
Accommodation, Food	32,653	29 %	
Retail Trade	20,351	18 %	
Construction	11,812	11 %	
Health Care, Social Assistance	8,607	8 %	
Administrative, Support, Waste Mgt, Remediation	6,610	6 %	
Arts, Entertainment, Recreation	5,877	5 %	
Real Estate, Rental, Leasing	5,748	5 %	
Public Administration	4,438	4 %	
Manufacturing	4,397	4 %	
Others	16,557	15 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Conway	2,590,000	2,501,017	(3.0) %	9,771,143	8,846,838	(9.0) %	11,347,855	(8.0) %
City Of Loris	298,160	1,379,335	363.0 %	1,354,526	1,209,907	(11.0) %	2,589,242	57.0 %
City Of Myrtle Beach	181,636,675	175,046,392	(4.0) %	38,380,000	36,680,000	(4.0) %	211,726,392	(4.0) %
City Of North Myrtle Beach	4,392,518	17,052,815	288.0 %	16,832,222	14,379,509	(15.0) %	31,432,324	48.0 %
Town Of Surfside Beach	1,546,469	1,073,322	(31.0) %	0	0	0.0 %	1,073,322	(31.0) %
School District Debt								
Horry County School District	386,305,000	364,690,000	(6.0) %	0	0	0.0 %	364,690,000	(6.0) %
Special Purpose District Debt								
Horry County Fire Protection	11,170,000	10,415,000	(7.0) %	0	0	0.0 %	10,415,000	(7.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	6,735,000	1,200,000	(82.2) %
Total Debt Outstanding	6,735,000	1,200,000	(82.2) %
Population	23,240	23,550	1.3 %
Debt Per Capita	289.80	50.96	(82.4) %

Tax Summary

Assessed Property Valuation		125,856,571	
General Obligation Debt to Assessed Value		3.6 %	
Current Tax Collections		91 %	
Major Sources of General Fund Revenue			
Property Taxes		18,125,042	82 %
Fees, Fines and Forfeitures		2,497,211	11 %
Federal Aid		766,232	3 %
Other		565,245	3 %
Interest Income		43,114	0 %
State Aid		0	0 %

Economic Profile

Personal Income (in thousands)	618,260	677,643	9.6 %
Per Capita	26,603	28,775	8.2 %
Employment			
Labor Force	10,658	10,651	(0.1) %
Employed	9,471	9,672	2.1 %
Unemployed	1,187	979	(17.5) %
Unemployment Rate	11.1 %	9.2 %	
Major Employment Sectors			
Construction		1,874	32 %
Health Care, Social Assistance		1,133	20 %
Public Administration		837	14 %
Retail Trade		789	14 %
Manufacturing		618	11 %
Accommodation, Food		530	9 %
Administrative, Support, Waste Mgt, Remediation		400	7 %
Transportation, Warehousing		263	5 %
Other Services		180	3 %
Others		531	9 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Hardeeville	333,722	297,623	(11.0) %	4,042,839	3,628,019	(10.0) %	3,925,642	(10.0) %
Town Of Ridgeland	199,876	143,325	(28.0) %	184,471	93,897	(49.0) %	237,222	(38.0) %
School District Debt								
Jasper County School District	42,965,125	40,498,439	(6.0) %	0	0	0.0 %	40,498,439	(6.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	11,092,119	10,267,119	(7.4) %
Total Debt Outstanding	11,092,119	10,267,119	(7.4) %
Population	61,110	61,840	1.2 %
Debt Per Capita	181.51	166.03	(8.5) %

Tax Summary

Assessed Property Valuation		220,480,198	
General Obligation Debt to Assessed Value		4.7 %	
Current Tax Collections		90 %	
Major Sources of General Fund Revenue			
Property Taxes		55,299,124	88 %
State Aid		3,852,119	6 %
Fees, Fines and Forfeitures		3,588,621	6 %
Federal Aid		210,363	0 %
Interest Income		0	0 %
Other		0	0 %

Economic Profile

Personal Income (in thousands)	2,004,334	2,075,622	3.6 %
Per Capita	32,799	33,564	2.3 %
Employment			
Labor Force	30,103	30,075	(0.1) %
Employed	26,808	27,211	1.5 %
Unemployed	3,295	2,864	(13.1) %
Unemployment Rate	10.9 %	9.5 %	
Major Employment Sectors			
Manufacturing		4,015	27 %
Retail Trade		2,803	19 %
Construction		1,603	11 %
Accommodation, Food		1,293	9 %
Health Care, Social Assistance		1,255	9 %
Transportation, Warehousing		828	6 %
Public Administration		712	5 %
Agriculture, Forestry, Fishing, Hunting		434	3 %
Finance, Insurance		418	3 %
Others		2,261	15 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Camden	761,036	993,805	31.0 %	24,422,891	26,779,069	10.0 %	27,772,874	10.0 %
School District Debt								
Kershaw County School District	120,040,000	116,825,000	(3.0) %	0	0	0.0 %	116,825,000	(3.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	2,410,000	2,315,000	(3.9) %
Total Debt Outstanding	2,410,000	2,315,000	(3.9) %
Population	75,270	75,730	0.6 %
Debt Per Capita	32.02	30.57	(4.5) %

Tax Summary

Assessed Property Valuation	277,140,899
General Obligation Debt to Assessed Value	6.3 %
Current Tax Collections	96 %
Major Sources of General Fund Revenue	
Property Taxes	27,288,611 53 %
Other	16,987,734 33 %
State Aid	4,362,534 8 %
Federal Aid	2,071,579 4 %
Fees, Fines and Forfeitures	993,674 2 %
Interest Income	52,299 0 %

Economic Profile

Personal Income (in thousands)	1,780,653	2,049,128	15.1 %
Per Capita	23,657	27,058	14.4 %
Employment			
Labor Force	30,619	31,119	1.6 %
Employed	25,919	27,087	4.5 %
Unemployed	4,700	4,032	(14.2) %
Unemployment Rate	15.3 %	13.0 %	
Major Employment Sectors			
Manufacturing		3,349	24 %
Retail Trade		2,258	16 %
Health Care, Social Assistance		1,875	13 %
Accommodation, Food		1,088	8 %
Finance, Insurance		1,079	8 %
Construction		923	7 %
Public Administration		866	6 %
Administrative, Support, Waste Mgt, Remediation		660	5 %
Wholesale Trade		299	2 %
Others		905	6 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Lancaster	571,752	427,101	(25.0) %	11,819,729	10,472,180	(11.0) %	10,899,281	(12.0) %
Town Of Kershaw	452,873	157,478	(65.0) %	37,656	0	(100.0) %	157,478	(68.0) %
School District Debt								
Lancaster County School	22,185,000	19,545,000	(12.0) %	0	0	0.0 %	19,545,000	(12.0) %
Special Purpose District Debt								
Lancaster County Natural Gas	2,575,000	2,185,000	(15.0) %	0	0	0.0 %	2,185,000	(15.0) %
Lancaster County Water & Sewer	0	0	0.0 %	14,031,431	12,307,860	(12.0) %	12,307,860	(12.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	A1
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	3,969,000	3,721,000	(6.2) %
Total Debt Outstanding	3,969,000	3,721,000	(6.2) %
Population	72,860	73,680	1.1 %
Debt Per Capita	54.47	50.50	(7.3) %

Tax Summary

Assessed Property Valuation		155,192,740	
General Obligation Debt to Assessed Value		4.7 %	
Current Tax Collections		92 %	
Major Sources of General Fund Revenue			
Property Taxes		13,767,156	44 %
State Aid		9,248,341	30 %
Fees, Fines and Forfeitures		7,618,565	24 %
Federal Aid		382,985	1 %
Other		105,022	0 %
Interest Income		44,912	0 %

Economic Profile

Personal Income (in thousands)	1,887,335	1,969,835	4.4 %
Per Capita	25,904	26,735	3.2 %
Employment			
Labor Force	32,491	30,705	(5.5) %
Employed	28,728	27,670	(3.7) %
Unemployed	3,763	3,035	(19.3) %
Unemployment Rate	11.6 %	9.9 %	
Major Employment Sectors			
Manufacturing		4,719	38 %
Transportation, Warehousing		1,627	13 %
Retail Trade		1,476	12 %
Administrative, Support, Waste Mgt, Remediation		1,341	11 %
Accommodation, Food		1,244	10 %
Public Administration		908	7 %
Construction		630	5 %
Other Services		397	3 %
Information		304	2 %
Others		676	5 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Clinton	1,596,231	1,397,078	(12.0) %	9,587,604	8,965,444	(6.0) %	10,362,522	(7.0) %
City Of Laurens	1,217,038	942,540	(23.0) %	878,164	833,912	(5.0) %	1,776,452	(15.0) %
School District Debt								
Laurens County School District 55	10,896,035	10,117,191	(7.0) %	32,748,000	32,530,000	(1.0) %	42,647,191	(2.0) %
Laurens County School District 56	44,420,000	43,270,000	(3.0) %	0	0	0.0 %	43,270,000	(3.0) %
Special Purpose District Debt								
Laurens County Health Care System	6,410,000	6,080,000	(5.0) %	0	0	0.0 %	6,080,000	(5.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

County Seat: Bishopville

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	0	189,415	100.0 %
Total Debt Outstanding	0	189,415	100.0 %
Population	20,350	20,450	0.5 %
Debt Per Capita	0.00	9.26	100.0 %

Tax Summary

Assessed Property Valuation	33,042,193
General Obligation Debt to Assessed Value	3.9 %
Current Tax Collections	85 %

Major Sources of General Fund Revenue

Property Taxes	4,176,670	39 %
Fees, Fines and Forfeitures	3,120,177	29 %
State Aid	2,467,209	23 %
Other	613,910	6 %
Federal Aid	269,522	3 %
Interest Income	7,477	0 %

Economic Profile

Personal Income (in thousands)	490,534	500,574	2.0 %
Per Capita	24,105	24,478	1.5 %
Employment			
Labor Force	8,429	8,338	(1.1) %
Employed	7,172	7,288	1.6 %
Unemployed	1,257	1,050	(16.5) %
Unemployment Rate	14.9 %	12.6 %	

Major Employment Sectors

Public Administration	579	18 %
Retail Trade	462	15 %
Manufacturing	454	14 %
Education	343	11 %
Transportation, Warehousing	206	7 %
Agriculture, Forestry, Fishing, Hunting	153	5 %
Administrative, Support, Waste Mgt, Remediation	136	4 %
Construction	89	3 %
Finance, Insurance	71	2 %
Others	127	4 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Bishopville	126,659	69,744	(45.0) %	0	21,060	0.0 %	90,804	(28.0) %
Town Of Lynchburg	120,119	99,556	(17.0) %	224,955	216,285	(4.0) %	315,841	(8.0) %
School District Debt								
Lee County School District	37,395,371	35,745,952	(4.0) %	0	0	0.0 %	35,745,952	(4.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service Aa1

Standard & Poors AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	74,603	66,778	(10.5) %
Total Debt Outstanding	74,603	66,778	(10.5) %
Population	259,040	262,970	1.5 %
Debt Per Capita	0.29	0.25	(11.8) %

Tax Summary

Assessed Property Valuation	1,084,897,526
General Obligation Debt to Assessed Value	3.5 %
Current Tax Collections	96 %

Major Sources of General Fund Revenue

Property Taxes	82,940,122	64 %
Fees, Fines and Forfeitures	21,347,668	16 %
Other	16,981,564	13 %
State Aid	8,999,324	7 %
Interest Income	273,346	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	9,143,731	9,405,981	2.9 %
Per Capita	35,299	35,768	1.3 %
Employment			
Labor Force	134,526	134,820	0.2 %
Employed	122,727	124,449	1.4 %
Unemployed	11,799	10,371	(12.1) %
Unemployment Rate	8.8 %	7.7 %	

Major Employment Sectors

Retail Trade	12,571	16 %
Manufacturing	12,068	15 %
Accommodation, Food	8,860	11 %
Health Care, Social Assistance	8,193	10 %
Construction	8,121	10 %
Wholesale Trade	5,540	7 %
Transportation, Warehousing	5,391	7 %
Administrative, Support, Waste Mgt, Remediation	5,137	6 %
Finance, Insurance	2,911	4 %
Others	14,553	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Cayce	3,366,788	3,436,654	2.0 %	44,124,402	55,684,548	26.0 %	59,121,202	24.0 %
City Of West Columbia	3,746,817	3,146,505	(16.0) %	34,714,976	32,329,857	(7.0) %	35,476,362	(8.0) %
Town Of Batesburg-leesville	574,064	220,024	(62.0) %	1,023,915	522,586	(49.0) %	742,610	(54.0) %
Town Of Gaston	81,004	74,754	(8.0) %	26,019	0	(100.0) %	74,754	(30.0) %
Town Of Lexington	4,425,824	2,592,900	(41.0) %	59,012,547	57,967,146	(2.0) %	60,560,046	(5.0) %
Town Of Springdale	1,331,562	1,097,865	(18.0) %	0	0	0.0 %	1,097,865	(18.0) %
Town Of Swansea	2,680,657	2,648,326	(1.0) %	0	0	0.0 %	2,648,326	(1.0) %
School District Debt								
Lexington County School District 1	265,775,000	361,580,000	36.0 %	86,765,000	84,195,000	(3.0) %	445,775,000	26.0 %
Lexington County School District 2	38,598,455	32,951,591	(15.0) %	31,915,000	31,300,000	(2.0) %	64,251,591	(9.0) %
Lexington County School District 3	10,095,000	9,220,000	(9.0) %	97,910	54,217	(45.0) %	9,274,217	(9.0) %
Lexington County School District 4	34,655,000	33,120,000	(4.0) %	0	0	0.0 %	33,120,000	(4.0) %
Lexington County School District 5	129,705,000	142,250,000	10.0 %	0	0	0.0 %	142,250,000	10.0 %
Special Purpose District Debt								
Columbia Metropolitan Airport	0	0	0.0 %	71,440,000	66,780,000	(7.0) %	66,780,000	(7.0) %
Gaston Rural Community Water District	0	0	0.0 %	393,561	366,782	(7.0) %	366,782	(7.0) %
Gilbert-summit Rural Water District	0	0	0.0 %	4,013,279	3,882,990	(3.0) %	3,882,990	(3.0) %
Irmo Chapin Recreation District	8,020,000	7,270,000	(9.0) %	0	0	0.0 %	7,270,000	(9.0) %
Irmo Fire District	0	2,750,000	0.0 %	0	0	0.0 %	2,750,000	0.0 %
Lexington County Rural Recreation District	22,945,000	21,105,000	(8.0) %	0	0	0.0 %	21,105,000	(8.0) %
Lexington Joint Municipal Water & Sewer District	0	0	0.0 %	44,742,957	45,537,811	2.0 %	45,537,811	2.0 %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,125,724	640,542	(43.1) %
Total Debt Outstanding	1,125,724	640,542	(43.1) %
Population	34,240	34,330	0.3 %
Debt Per Capita	32.88	18.66	(43.2) %

Tax Summary

Assessed Property Valuation		72,519,249	
General Obligation Debt to Assessed Value		3.4 %	
Current Tax Collections		90 %	
Major Sources of General Fund Revenue			
Property Taxes		8,243,942	54 %
Fees, Fines and Forfeitures		4,422,120	29 %
State Aid		1,698,333	11 %
Other		836,754	5 %
Federal Aid		55,208	0 %
Interest Income		3,129	0 %

Economic Profile

Personal Income (in thousands)	828,346	867,042	4.7 %
Per Capita	24,192	25,256	4.4 %
Employment			
Labor Force	12,755	12,267	(3.8) %
Employed	10,188	10,056	(1.3) %
Unemployed	2,567	2,211	(13.9) %
Unemployment Rate	20.1 %	18.0 %	
Major Employment Sectors			
Manufacturing		269	33 %
Other Services		184	22 %
Retail Trade		146	18 %
Agriculture, Forestry, Fishing, Hunting		63	8 %
Professional, Scientific, Technical		57	7 %
Construction		56	7 %
Transportation, Warehousing		30	4 %
Finance, Insurance		18	2 %
Wholesale Trade		13	2 %
Others		14	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City of Mullins	607,880	520,821	(14.0) %	2,205,835	1,992,980	(10.0) %	2,513,801	(11.0) %
Town of Nichols	40,253	31,375	(22.0) %	0	0	0.0 %	31,375	(22.0) %
School District Debt								
Marion County School District 1	1,480,000	1,010,000	(32.0) %	0	0	0.0 %	1,010,000	(32.0) %
Marion County School District 7	410,000	275,000	(33.0) %	0	0	0.0 %	275,000	(33.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

A1

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	0	29,072	100.0 %
Total Debt Outstanding	0	29,072	100.0 %
Population	28,300	28,160	(0.5) %
Debt Per Capita	0.00	1.03	100.0 %

Tax Summary

Assessed Property Valuation	65,460,580
General Obligation Debt to Assessed Value	5.3 %
Current Tax Collections	93 %

Major Sources of General Fund Revenue

Property Taxes	6,650,483	54 %
State Aid	2,689,846	22 %
Fees, Fines and Forfeitures	1,554,352	13 %
Other	1,349,741	11 %
Interest Income	44,751	0 %
Federal Aid	0	0 %

Economic Profile

Personal Income (in thousands)	680,471	688,650	1.2 %
Per Capita	24,045	24,455	1.7 %
Employment			
Labor Force	11,686	11,764	0.7 %
Employed	9,538	9,689	1.6 %
Unemployed	2,148	2,075	(3.4) %
Unemployment Rate	18.4 %	17.6 %	

Major Employment Sectors

Manufacturing	1,622	21 %
Retail Trade	1,276	16 %
Education	951	12 %
Public Administration	754	10 %
Health Care, Social Assistance	740	9 %
Accommodation, Food	724	9 %
Transportation, Warehousing	332	4 %
Finance, Insurance	278	4 %
Construction	251	3 %
Others	337	4 %



Municipality Debt	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
City Of Bennettsville	610,000	818,366	34.0 %	10,521,984	10,754,952	2.0 %	11,573,318	4.0 %
Town Of Clio	44,000	29,200	(34.0) %	163,469	129,869	(21.0) %	159,069	(23.0) %
Town Of Mccoll	447,906	400,678	(11.0) %	0	0	0.0 %	400,678	(11.0) %



Bond Ratings:
 FitchRatings
 Moody's Investors Service
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	160,000	75,801	(52.6) %
Total Debt Outstanding	160,000	75,801	(52.6) %
Population	10,560	10,680	1.1 %
Debt Per Capita	15.15	7.10	(53.2) %

Tax Summary

Assessed Property Valuation		44,257,145	
General Obligation Debt to Assessed Value		16.3 %	
Current Tax Collections		96 %	
Major Sources of General Fund Revenue			
Property Taxes		4,960,825	84 %
State Aid		462,760	8 %
Fees, Fines and Forfeitures		284,369	5 %
Federal Aid		205,417	3 %
Other		11,506	0 %
Interest Income		308	0 %

Economic Profile

Personal Income (in thousands)	257,963	276,057	7.0 %
Per Capita	24,428	25,848	5.8 %
Employment			
Labor Force	3,342	3,363	0.6 %
Employed	2,826	2,918	3.3 %
Unemployed	516	445	(13.8) %
Unemployment Rate	15.4 %	13.2 %	
Major Employment Sectors			
Manufacturing		2,607	38 %
Education		832	12 %
Retail Trade		705	10 %
Public Administration		618	9 %
Accommodation, Food		294	4 %
Wholesale Trade		218	3 %
Other Services		167	2 %
Construction		153	2 %
Transportation, Warehousing		140	2 %
Others		345	5 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Mccormick	220,000	178,413	(19.0) %	0	0	0.0 %	178,413	(19.0) %
School District Debt								
Mccormick County School District	6,625,000	5,485,000	(17.0) %	0	0	0.0 %	5,485,000	(17.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa3
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	5,255,000	4,995,000	(4.9) %
Total Debt Outstanding	5,255,000	4,995,000	(4.9) %
Population	38,640	38,890	0.6 %
Debt Per Capita	136.00	128.44	(5.6) %

Tax Summary

Assessed Property Valuation		119,964,520	
General Obligation Debt to Assessed Value		5.1 %	
Current Tax Collections		96 %	
Major Sources of General Fund Revenue			
Property Taxes		15,522,992	76 %
State Aid		2,690,628	13 %
Fees, Fines and Forfeitures		1,202,678	6 %
Other		686,410	3 %
Federal Aid		199,425	1 %
Interest Income		12,102	0 %

Economic Profile

Personal Income (in thousands)	1,102,702	1,120,215	1.6 %
Per Capita	28,538	28,805	0.9 %
Employment			
Labor Force	18,506	18,545	0.2 %
Employed	16,376	16,768	2.4 %
Unemployed	2,130	1,777	(16.6) %
Unemployment Rate	11.5 %	9.6 %	

Major Employment Sectors

Manufacturing	4,851	42 %
Retail Trade	1,457	12 %
Health Care, Social Assistance	1,003	9 %
Construction	854	7 %
Accommodation, Food	641	5 %
Administrative, Support, Waste Mgt, Remediation	630	5 %
Agriculture, Forestry, Fishing, Hunting	575	5 %
Public Administration	493	4 %
Other Services	285	2 %
Others	1,014	9 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Newberry	0	0	0.0 %	17,034,160	20,085,322	18.0 %	20,085,322	18.0 %
Town Of Little Mountain	14,790	10,987	(26.0) %	0	0	0.0 %	10,987	(26.0) %
Town Of Prosperity	90,270	73,552	(19.0) %	331,847	313,214	(6.0) %	386,766	(8.0) %
Town Of Whitmire	0	0	0.0 %	735,027	686,131	(7.0) %	686,131	(7.0) %
School District Debt								
Newberry County School District	441,201	3,688,543	736.0 %	0	0	0.0 %	3,688,543	736.0 %
Special Purpose District Debt								
Newberry County Water & Sewer	0	0	0.0 %	4,562,640	4,279,402	(6.0) %	4,279,402	(6.0) %
Newberry Hospital	0	0	0.0 %	12,779,274	12,008,379	(6.0) %	12,008,379	(6.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	3,500,000	3,315,000	(5.3) %
Total Debt Outstanding	3,500,000	3,315,000	(5.3) %
Population	74,300	75,190	1.2 %
Debt Per Capita	47.11	44.09	(6.4) %

Tax Summary

Assessed Property Valuation	517,969,088
General Obligation Debt to Assessed Value	4.2 %
Current Tax Collections	97 %
Major Sources of General Fund Revenue	
Property Taxes	31,144,865 79 %
Other	4,478,132 11 %
State Aid	2,508,556 6 %
Federal Aid	530,029 1 %
Interest Income	375,681 1 %
Fees, Fines and Forfeitures	368,911 1 %

Economic Profile

Personal Income (in thousands)	2,324,139	2,378,718	2.3 %
Per Capita	31,280	31,636	1.1 %
Employment			
Labor Force	31,391	31,677	0.9 %
Employed	27,854	28,441	2.1 %
Unemployed	3,537	3,236	(8.5) %
Unemployment Rate	11.3 %	10.2 %	
Major Employment Sectors			
Manufacturing	5,286	32 %	
Retail Trade	2,930	18 %	
Construction	1,801	11 %	
Accommodation, Food	1,665	10 %	
Health Care, Social Assistance	1,287	8 %	
Public Administration	799	5 %	
Other Services	696	4 %	
Administrative, Support, Waste Mgt, Remediation	466	3 %	
Wholesale Trade	437	3 %	
Others	1,391	9 %	

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Seneca	542,852	578,828	7.0 %	11,508,533	11,777,455	2.0 %	12,356,283	3.0 %
City Of Walhalla	21,996	288,890	1,213.0 %	68,914	51,686	(25.0) %	340,576	275.0 %
City Of Westminster	997,126	825,087	(17.0) %	1,564,121	2,280,656	46.0 %	3,105,743	21.0 %
School District Debt								
Oconee County School District 37	51,753,779	49,190,791	(5.0) %	0	0	0.0 %	49,190,791	(5.0) %
Special Purpose District Debt								
Pioneer Rural Water	0	0	0.0 %	4,337,005	4,129,857	(5.0) %	4,129,857	(5.0) %



Bond Ratings:

FitchRatings	A
Moody's Investors Service	A2
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	1,731,685	3,429,146	98.0 %
Total Debt Outstanding	1,731,685	3,429,146	98.0 %
Population	91,940	92,440	0.5 %
Debt Per Capita	18.83	37.10	97.0 %

Tax Summary

Assessed Property Valuation		246,109,645	
General Obligation Debt to Assessed Value		5.1 %	
Current Tax Collections		0 %	
Major Sources of General Fund Revenue			
Property Taxes		30,327,000	51 %
State Aid		17,498,000	29 %
Fees, Fines and Forfeitures		9,718,000	16 %
Interest Income		1,191,000	2 %
Other		700,000	1 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	2,662,780	2,662,173	0.0 %
Per Capita	28,962	28,799	(0.6) %
Employment			
Labor Force	40,916	41,802	2.2 %
Employed	34,634	35,975	3.9 %
Unemployed	6,282	5,827	(7.2) %
Unemployment Rate	15.4 %	13.9 %	
Major Employment Sectors			
Manufacturing		8,046	32 %
Retail Trade		5,367	22 %
Accommodation, Food		3,438	14 %
Health Care, Social Assistance		2,189	9 %
Administrative, Support, Waste Mgt, Remediation		1,014	4 %
Construction		963	4 %
Wholesale Trade		958	4 %
Finance, Insurance		869	3 %
Transportation, Warehousing		869	3 %
Others		3,515	14 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Orangeburg	8,846,647	8,102,730	(8.0) %	3,900,000	2,650,000	(32.0) %	10,752,730	(16.0) %
Town Of Bowman	127,767	125,178	(2.0) %	22,216	18,191	(18.0) %	143,369	(4.0) %
Town Of Branchville	0	0	0.0 %	3,431,559	3,301,806	(4.0) %	3,301,806	(4.0) %
Town Of Elloree	485,673	449,914	(7.0) %	1,303,097	1,272,701	(2.0) %	1,722,615	(4.0) %
Town Of Eutawville	0	0	0.0 %	165,889	165,889	0.0 %	165,889	0.0 %
Town Of North	61,970	47,119	(24.0) %	0	0	0.0 %	47,119	(24.0) %
Town Of Santee	288,163	263,232	(9.0) %	4,988,879	4,558,286	(9.0) %	4,821,518	(9.0) %
Town Of Springfield	0	0	0.0 %	12,797	7,070	(45.0) %	7,070	(45.0) %
School District Debt								
Orangeburg County School District 3	32,295,000	30,665,000	(5.0) %	0	0	0.0 %	30,665,000	(5.0) %
Orangeburg County School District 4	29,115,942	27,379,935	(6.0) %	0	0	0.0 %	27,379,935	(6.0) %
Orangeburg County School District 5	37,714,370	37,189,370	(1.0) %	0	0	0.0 %	37,189,370	(1.0) %



County Seat: Pickens

Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa2
Standard & Poors	AA-

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	4,897,150	6,829,508	39.5 %
Total Debt Outstanding	4,897,150	6,829,508	39.5 %
Population	122,130	123,660	1.3 %
Debt Per Capita	40.10	55.23	37.7 %

Tax Summary

Assessed Property Valuation	444,177,843
General Obligation Debt to Assessed Value	1.9 %
Current Tax Collections	95 %
Major Sources of General Fund Revenue	
Property Taxes	23,830,066 66 %
Fees, Fines and Forfeitures	6,446,403 18 %
State Aid	3,812,864 11 %
Other	1,852,287 5 %
Federal Aid	173,309 0 %
Interest Income	167,364 0 %

Economic Profile

Personal Income (in thousands)	3,247,445	3,328,152	2.5 %
Per Capita	26,590	26,914	1.2 %
Employment			
Labor Force	57,617	58,450	1.4 %
Employed	51,794	52,995	2.3 %
Unemployed	5,823	5,455	(6.3) %
Unemployment Rate	10.1 %	9.3 %	
Major Employment Sectors			
Manufacturing	6,761	21 %	
Retail Trade	4,599	15 %	
Accommodation, Food	4,541	14 %	
Health Care, Social Assistance	3,312	11 %	
Education	2,848	9 %	
Construction	2,633	8 %	
Administrative, Support, Waste Mgt, Remediation	1,545	5 %	
Public Administration	1,496	5 %	
Finance, Insurance	864	3 %	
Others	3,621	12 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Clemson	6,546,456	5,406,480	(17.0) %	4,663,761	4,284,693	(8.0) %	9,691,173	(14.0) %
City Of Easley	5,100,772	4,405,417	(14.0) %	5,158,000	4,635,000	(10.0) %	9,040,417	(12.0) %
City Of Liberty	394,717	291,721	(26.0) %	218,340	195,012	(11.0) %	486,733	(21.0) %
City Of Pickens	1,103,637	1,014,689	(8.0) %	2,535,925	6,151,136	143.0 %	7,165,825	97.0 %
Town Of Central	2,174,573	1,891,915	(13.0) %	150,000	0	(100.0) %	1,891,915	(19.0) %
School District Debt								
Pickens County School District	12,033,000	8,532,000	(29.0) %	0	0	0.0 %	8,532,000	(29.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa1
Standard & Poors	AA+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	1,873,884	0	(100.0) %
Total Debt Outstanding	1,873,884	0	(100.0) %
Population	369,480	372,410	0.8 %
Debt Per Capita	5.07	0.00	(100.0) %

Tax Summary

Assessed Property Valuation	1,507,581,910
General Obligation Debt to Assessed Value	2.4 %
Current Tax Collections	94 %

Major Sources of General Fund Revenue

Property Taxes	76,659,620	61 %
Fees, Fines and Forfeitures	29,944,340	24 %
State Aid	12,826,670	10 %
Other	5,466,307	4 %
Interest Income	325,424	0 %
Federal Aid	62,299	0 %

Economic Profile

Personal Income (in thousands)	13,505,246	14,143,021	4.7 %
Per Capita	36,552	37,977	3.9 %
Employment			
Labor Force	183,198	185,402	1.2 %
Employed	163,801	167,233	2.1 %
Unemployed	19,397	18,169	(6.3) %
Unemployment Rate	10.6 %	9.8 %	

Major Employment Sectors

Health Care, Social Assistance	29,298	15 %
Public Administration	25,385	13 %
Retail Trade	23,125	12 %
Finance, Insurance	19,818	10 %
Accommodation, Food	17,692	9 %
Administrative, Support, Waste Mgt, Remediation	15,525	8 %
Education	11,410	6 %
Manufacturing	11,389	6 %
Professional, Scientific, Technical	10,544	5 %
Others	42,630	22 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Columbia	30,055,000	31,505,000	5.0 %	393,424,141	472,474,141	20.0 %	503,979,141	19.0 %
City Of Forest Acres	0	161,361	0.0 %	0	0	0.0 %	161,361	0.0 %
Town Of Eastover	1,450,841	1,382,129	(5.0) %	0	0	0.0 %	1,382,129	(5.0) %
School District Debt								
Richland County School District 1	496,865,000	470,550,000	(5.0) %	0	0	0.0 %	470,550,000	(5.0) %
Richland County School District 2	418,170,000	471,630,000	13.0 %	0	0	0.0 %	471,630,000	13.0 %
Special Purpose District Debt								
East Richland Public Service District	10,195,347	9,627,570	(6.0) %	0	0	0.0 %	9,627,570	(6.0) %
Richland County Recreation District	36,650,000	35,375,000	(3.0) %	0	0	0.0 %	35,375,000	(3.0) %
Richland County Riverbank Zoological Park	10,125,000	8,795,000	(13.0) %	0	0	0.0 %	8,795,000	(13.0) %



Bond Ratings:

FitchRatings

Moody's Investors Service

Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	941,485	863,769	(8.3) %
Total Debt Outstanding	941,485	863,769	(8.3) %
Population	19,280	19,400	0.6 %
Debt Per Capita	48.83	44.52	(8.8) %

Tax Summary

Assessed Property Valuation	52,834,310
General Obligation Debt to Assessed Value	2.3 %
Current Tax Collections	95 %

Major Sources of General Fund Revenue

Property Taxes	9,717,668	74 %
State Aid	2,291,123	17 %
Fees, Fines and Forfeitures	661,783	5 %
Other	390,874	3 %
Interest Income	98,192	1 %
Federal Aid	13,452	0 %

Economic Profile

Personal Income (in thousands)	628,798	686,809	9.2 %
Per Capita	32,614	35,403	8.6 %
Employment			
Labor Force	9,016	9,123	1.2 %
Employed	8,141	8,370	2.8 %
Unemployed	875	753	(13.9) %
Unemployment Rate	9.7 %	8.3 %	

Major Employment Sectors

Manufacturing	1,766	51 %
Agriculture, Forestry, Fishing, Hunting	491	14 %
Retail Trade	302	9 %
Construction	193	6 %
Public Administration	177	5 %
Wholesale Trade	137	4 %
Finance, Insurance	50	1 %
Other Services	45	1 %
Administrative, Support, Waste Mgt, Remediation	40	1 %
Others	68	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Ridge Spring	178,640	159,920	(10.0) %	230,311	218,644	(5.0) %	378,564	(7.0) %
Town Of Saluda	19,321	51,000	164.0 %	0	0	0.0 %	51,000	164.0 %
School District Debt								
Saluda County School District	11,180,000	10,415,000	(7.0) %	0	0	0.0 %	10,415,000	(7.0) %



Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa3
Standard & Poors	A+

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	(15,490,000)	(14,885,000)	(3.9) %
Total Debt Outstanding	(15,490,000)	(14,885,000)	(3.9) %
Population	286,210	288,870	0.9 %
Debt Per Capita	(54.12)	(51.53)	(4.8) %

Tax Summary

Assessed Property Valuation	957,018,714
General Obligation Debt to Assessed Value	2.7 %
Current Tax Collections	94 %
Major Sources of General Fund Revenue	
Property Taxes	54,716,272 69 %
State Aid	9,899,933 13 %
Fees, Fines and Forfeitures	7,626,374 10 %
Other	5,412,803 7 %
Federal Aid	813,383 1 %
Interest Income	267,638 0 %

Economic Profile

Personal Income (in thousands)	8,674,039	9,085,133	4.7 %
Per Capita	30,307	31,451	3.8 %
Employment			
Labor Force	135,426	135,316	(0.1) %
Employed	119,547	121,305	1.5 %
Unemployed	15,879	14,011	(11.8) %
Unemployment Rate	10.4 %	10.4 %	
Major Employment Sectors			
Manufacturing		27,843	27 %
Retail Trade		13,078	13 %
Accommodation, Food		9,927	10 %
Health Care, Social Assistance		8,274	8 %
Administrative, Support, Waste Mgt, Remediation		7,063	7 %
Construction		6,803	7 %
Wholesale Trade		6,024	6 %
Transportation, Warehousing		5,009	5 %
Public Administration		3,856	4 %
Others		18,156	18 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Chesnee	214,656	206,370	(4.0) %	0	0	0.0 %	206,370	(4.0) %
City Of Inman	598,002	521,576	(13.0) %	6,278,697	6,200,010	(1.0) %	6,721,586	(2.0) %
City Of Landrum	239,395	484,395	102.0 %	0	0	0.0 %	484,395	102.0 %
City Of Spartanburg	7,215,000	6,730,000	(7.0) %	19,039,762	18,779,325	(1.0) %	25,509,325	(3.0) %
City Of Wellford	0	60,060	0.0 %	641,655	576,024	(10.0) %	636,084	(1.0) %
City Of Woodruff	0	0	0.0 %	1,390,143	1,062,115	(24.0) %	1,062,115	(24.0) %
Town Of Campobello	470,129	398,851	(15.0) %	0	0	0.0 %	398,851	(15.0) %
Town Of Cowpens	187,428	177,853	(5.0) %	0	0	0.0 %	177,853	(5.0) %
Town Of Duncan	1,507,176	1,400,816	(7.0) %	2,722,740	2,624,349	(4.0) %	4,025,165	(5.0) %
Town Of Lyman	0	0	0.0 %	704,573	553,239	(21.0) %	553,239	(21.0) %
Town Of Pacolet	47,561	35,197	(26.0) %	0	0	0.0 %	35,197	(26.0) %
School District Debt								
Spartanburg County School District 1	72,920,295	76,550,570	5.0 %	18,385,000	17,595,000	(4.0) %	94,145,570	3.0 %
Spartanburg County School District 2	0	0	0.0 %	5,600,000	0	(100.0) %	0	(100.0) %
Spartanburg County School District 3	18,292,601	17,710,800	(3.0) %	0	0	0.0 %	17,710,800	(3.0) %
Spartanburg County School District 4	2,043,717	2,244,501	10.0 %	0	0	0.0 %	2,244,501	10.0 %
Spartanburg County School District 5	1,134,484	19,742	(98.0) %	79,000,000	74,440,000	(6.0) %	74,459,742	(7.0) %
Spartanburg County School District 6	9,498,764	7,238,510	(24.0) %	0	0	0.0 %	7,238,510	(24.0) %
Spartanburg County School District 7	58,622,781	63,498,630	8.0 %	0	0	0.0 %	63,498,630	8.0 %
Special Purpose District Debt								
Arkwright Fire District	315,000	315,000	0.0 %	0	0	0.0 %	315,000	0.0 %
Boiling Springs Fire District	2,657,612	2,169,452	(18.0) %	0	0	0.0 %	2,169,452	(18.0) %
Campobello Fire District	450,000	360,000	(20.0) %	0	0	0.0 %	360,000	(20.0) %
Cherokee Springs Fire District	490,136	425,436	(13.0) %	0	0	0.0 %	425,436	(13.0) %
Chesnee Fire District	70,274	35,614	(49.0) %	0	0	0.0 %	35,614	(49.0) %
Converse Area Fire District	806,170	689,109	(15.0) %	0	0	0.0 %	689,109	(15.0) %
Cooley Springs Fingerville Fire Department	399,166	377,433	(5.0) %	0	0	0.0 %	377,433	(5.0) %
Croft Fire District	895,612	816,693	(9.0) %	0	0	0.0 %	816,693	(9.0) %
Cross Anchor Fire District	40,319	29,448	(27.0) %	0	0	0.0 %	29,448	(27.0) %
Drayton Fire District	327,573	274,483	(16.0) %	0	0	0.0 %	274,483	(16.0) %
Glenn Springs/pauline Fire District	113,238	86,236	(24.0) %	0	0	0.0 %	86,236	(24.0) %
Hilltop Fire District	1,122,177	1,008,466	(10.0) %	0	0	0.0 %	1,008,466	(10.0) %
Hobbysville Fire District	152,500	109,111	(28.0) %	0	0	0.0 %	109,111	(28.0) %
Holly Springs Fire District	534,572	444,904	(17.0) %	0	0	0.0 %	444,904	(17.0) %
Inman Campobello Water District	0	0	0.0 %	7,247,711	6,663,371	(8.0) %	6,663,371	(8.0) %
Inman Community Fire District	274,645	238,472	(13.0) %	0	0	0.0 %	238,472	(13.0) %
Landrum Community Fire District	239,395	196,478	(18.0) %	0	0	0.0 %	196,478	(18.0) %
Liberty Chesnee Fingerville Water District	0	0	0.0 %	1,296,373	996,816	(23.0) %	996,816	(23.0) %
Mayo Area Fire District	374,599	322,639	(14.0) %	0	0	0.0 %	322,639	(14.0) %
New Prospect Fire District	78,000	67,897	(13.0) %	0	0	0.0 %	67,897	(13.0) %
North Spartanburg Fire District	90,408	43,583	(52.0) %	0	0	0.0 %	43,583	(52.0) %
Pelham Batesville Fire District	757,587	661,524	(13.0) %	0	0	0.0 %	661,524	(13.0) %
Poplar Springs Fire District	1,004,718	940,863	(6.0) %	0	0	0.0 %	940,863	(6.0) %
Reidville Fire District	711,909	759,582	7.0 %	0	0	0.0 %	759,582	7.0 %
Roebuck Fire District	150,000	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Spartanburg Metro Sub District B Water And Sewer W	464,180	457,744	(1.0) %	278,508	274,647	(1.0) %	732,391	(1.0) %
Spartanburg Water & Sewer District	24,085,000	24,085,000	0.0 %	136,650,000	146,910,000	8.0 %	170,995,000	6.0 %
Startex Jackson Wellford Duncan Water District	7,400,000	5,690,000	(23.0) %	4,530,369	3,787,112	(16.0) %	9,477,112	(21.0) %
Tyger Fire District	695,324	941,990	35.0 %	0	0	0.0 %	941,990	35.0 %
Una Community Volunteer Fire District	28,612	87,925	207.0 %	0	0	0.0 %	87,925	207.0 %



Special Purpose District Debt

Westview Fairforrest Fire District	1,502,624	1,198,966	(20.0) %	0	0	0.0 %	1,198,966	(20.0) %
Whitney Fire District	244,466	2,000,000	718.0 %	0	0	0.0 %	2,000,000	718.0 %
Woodruff Roebuck Water District	2,645,800	5,557,000	110.0 %	37,347,633	37,185,000	0.0 %	42,742,000	7.0 %

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Bond Ratings:

FitchRatings	
Moody's Investors Service	Aa2
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	25,494	0	(100.0) %
Total Debt Outstanding	25,494	0	(100.0) %
Population	106,920	107,660	0.7 %
Debt Per Capita	0.24	0.00	(100.0) %

Tax Summary

Assessed Property Valuation		307,466,373	
General Obligation Debt to Assessed Value		6.3 %	
Current Tax Collections		95 %	
Major Sources of General Fund Revenue			
Property Taxes		26,444,890	67 %
Fees, Fines and Forfeitures		9,008,000	23 %
State Aid		3,423,447	9 %
Interest Income		277,968	1 %
Other		122,432	0 %
Federal Aid		0	0 %

Economic Profile

Personal Income (in thousands)	3,078,242	1,214,636	(60.5) %
Per Capita	28,790	11,282	(60.8) %
Employment			
Labor Force	46,480	45,054	(3.1) %
Employed	40,719	39,917	(2.0) %
Unemployed	5,761	5,137	(10.8) %
Unemployment Rate	12.4 %	11.4 %	
Major Employment Sectors			
Manufacturing		8,114	23 %
Retail Trade		4,647	13 %
Health Care, Social Assistance		4,097	12 %
Education		3,323	9 %
Accommodation, Food		3,157	9 %
Construction		2,797	8 %
Public Administration		2,723	8 %
Administrative, Support, Waste Mgt, Remediation		1,969	6 %
Transportation, Warehousing		1,134	3 %
Others		4,631	13 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Sumter	5,367,973	7,153,849	33.0 %	38,396,807	38,300,260	0.0 %	45,454,109	4.0 %
Town Of Pinewood	513,674	490,700	(4.0) %	0	0	0.0 %	490,700	(4.0) %
School District Debt								
Sumter County School District	30,495,000	29,944,000	(2.0) %	0	0	0.0 %	29,944,000	(2.0) %



County Seat: Union

Bond Ratings:

FitchRatings
 Moody's Investors Service A1
 Standard & Poors

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	4,025,000	3,885,000	(3.5) %
Total Debt Outstanding	4,025,000	3,885,000	(3.5) %
Population	27,590	27,550	(0.1) %
Debt Per Capita	145.89	141.02	(3.3) %

Tax Summary

Assessed Property Valuation	71,127,153	
General Obligation Debt to Assessed Value	5.5 %	
Current Tax Collections	98 %	
Major Sources of General Fund Revenue		
Property Taxes	8,457,651	59 %
Fees, Fines and Forfeitures	2,591,509	18 %
State Aid	2,107,823	15 %
Other	837,323	6 %
Federal Aid	301,871	2 %
Interest Income	31,829	0 %

Economic Profile

Personal Income (in thousands)	772,232	770,296	(0.3) %
Per Capita	27,990	27,960	(0.1) %
Employment			
Labor Force	11,336	11,549	1.9 %
Employed	9,376	9,837	4.9 %
Unemployed	1,960	1,712	(12.7) %
Unemployment Rate	17.3 %	14.8 %	
Major Employment Sectors			
Manufacturing	1,918	36 %	
Retail Trade	814	15 %	
Accommodation, Food	577	11 %	
Public Administration	532	10 %	
Finance, Insurance	277	5 %	
Professional, Scientific, Technical	230	4 %	
Construction	222	4 %	
Other Services	161	3 %	
Wholesale Trade	131	2 %	
Others	245	5 %	



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Union	2,160,068	1,972,988	(9.0) %	11,718,934	12,407,353	6.0 %	14,380,341	4.0 %
Town Of Jonesville	102,104	103,203	1.0 %	514,877	450,918	(12.0) %	554,121	(10.0) %
School District Debt								
Union County School District	0	939,523	0.0 %	0	0	0.0 %	939,523	0.0 %
Special Purpose District Debt								
Bonham Fire District	51,060	275,480	440.0 %	0	0	0.0 %	275,480	440.0 %
Buffalo Fire District	526,074	453,199	(14.0) %	0	0	0.0 %	453,199	(14.0) %
Jonesville Fire District	370,487	349,290	(6.0) %	0	0	0.0 %	349,290	(6.0) %
Kelly Kelton Fire District	83,259	71,127	(15.0) %	0	0	0.0 %	71,127	(15.0) %
Lockhart Fire District	40,304	32,709	(19.0) %	0	0	0.0 %	32,709	(19.0) %
Meansville/riley Road Water Co.	0	0	0.0 %	425,712	335,459	(21.0) %	335,459	(21.0) %
Monarch Fire District	440,156	402,578	(9.0) %	0	0	0.0 %	402,578	(9.0) %
Phillipi Fire District	655	0	(100.0) %	0	0	0.0 %	0	(100.0) %
Santuc Fire District	202,611	192,696	(5.0) %	0	0	0.0 %	192,696	(5.0) %
Southside Fire District	129,512	112,348	(13.0) %	0	0	0.0 %	112,348	(13.0) %



Bond Ratings:

FitchRatings	
Moody's Investors Service	A3
Standard & Poors	A

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
General Obligation	1,322,614	910,000	(31.2) %
Total Debt Outstanding	1,322,614	910,000	(31.2) %
Population	35,350	35,320	(0.1) %
Debt Per Capita	37.41	25.76	(31.1) %

Tax Summary

Assessed Property Valuation		87,932,584	
General Obligation Debt to Assessed Value		3.1 %	
Current Tax Collections		92 %	
Major Sources of General Fund Revenue			
Other		20,054,039	59 %
Property Taxes		11,250,527	33 %
State Aid		1,660,960	5 %
Fees, Fines and Forfeitures		597,100	2 %
Federal Aid		502,496	1 %
Interest Income		11,000	0 %

Economic Profile

Personal Income (in thousands)	857,803	929,246	8.3 %
Per Capita	24,266	26,309	8.4 %
Employment			
Labor Force	16,398	16,505	0.7 %
Employed	14,010	14,440	3.1 %
Unemployed	2,388	2,065	(13.5) %
Unemployment Rate	14.6 %	12.5 %	
Major Employment Sectors			
Manufacturing		2,093	33 %
Retail Trade		1,213	19 %
Public Administration		982	16 %
Construction		484	8 %
Finance, Insurance		452	7 %
Other Services		392	6 %
Accommodation, Food		372	6 %
Administrative, Support, Waste Mgt, Remediation		364	6 %
Wholesale Trade		181	3 %
Others		121	2 %



	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
Town Of Greeleyville	96,166	16,795	(83.0) %	0	0	0.0 %	16,795	(83.0) %
Town Of Hemingway	16,279	8,381	(49.0) %	2,225,329	2,526,191	14.0 %	2,534,572	13.0 %
Town Of Kingstree	1,064,494	468,708	(56.0) %	4,125,353	12,876,905	212.0 %	13,345,613	157.0 %
Town Of Lane	40,705	26,643	(35.0) %	0	0	0.0 %	26,643	(35.0) %
Town Of Stuckey	0	0	0.0 %	41,843	29,075	(31.0) %	29,075	(31.0) %
School District Debt								
Williamsburg County School District	3,280,000	2,950,000	(10.0) %	0	0	0.0 %	2,950,000	(10.0) %
Special Purpose District Debt								
Williamsburg Rural Fire District	4,134,480	4,926,664	19.0 %	0	0	0.0 %	4,926,664	19.0 %
Williamsburg Water & Sewer District	6,811,534	6,754,557	(1.0) %	0	0	0.0 %	6,754,557	(1.0) %



County Seat: York

Bond Ratings:

FitchRatings	AA
Moody's Investors Service	Aa2
Standard & Poors	AA

	<u>Prior Year</u>	<u>Current Year</u>	<u>Change</u>
Debt Summary			
Debt Type			
Revenue	22,400,000	19,545,000	(12.7) %
Total Debt Outstanding	22,400,000	19,545,000	(12.7) %
Population	222,370	225,760	1.5 %
Debt Per Capita	100.73	86.57	(14.1) %

Tax Summary

Assessed Property Valuation	1,110,314,149
General Obligation Debt to Assessed Value	5.2 %
Current Tax Collections	95 %

Major Sources of General Fund Revenue

Property Taxes	51,165,651	68 %
State Aid	9,016,152	12 %
Fees, Fines and Forfeitures	8,102,276	11 %
Other	4,378,236	6 %
Federal Aid	2,097,096	3 %
Interest Income	183,707	0 %

Economic Profile

Personal Income (in thousands)	7,559,634	7,850,232	3.8 %
Per Capita	33,996	34,772	2.3 %
Employment			
Labor Force	113,132	111,870	(1.1) %
Employed	97,991	99,291	1.3 %
Unemployed	15,141	12,579	(16.9) %
Unemployment Rate	13.4 %	11.2 %	

Major Employment Sectors

Manufacturing	10,289	17 %
Retail Trade	8,629	14 %
Health Care, Social Assistance	7,131	12 %
Accommodation, Food	6,943	12 %
Administrative, Support, Waste Mgt, Remediation	5,132	9 %
Finance, Insurance	4,761	8 %
Construction	4,292	7 %
Wholesale Trade	3,180	5 %
Public Administration	3,158	5 %
Others	9,775	16 %

	General Obligation			Revenue			Total Debt	
	Prior Year	Current Year	Change	Prior Year	Current Year	Change	Current Year	Change
Municipality Debt								
City Of Rock Hill	7,480,000	17,185,000	130.0 %	188,323,138	179,988,950	(4.0) %	197,173,950	1.0 %
City Of Tega Cay	9,377,718	9,552,213	2.0 %	1,837,335	1,700,432	(7.0) %	11,252,645	0.0 %
City Of York	1,316,494	1,587,819	21.0 %	6,818,043	6,268,043	(8.0) %	7,855,862	(3.0) %
Town Of Clover	587,336	467,753	(20.0) %	5,020,000	4,631,000	(8.0) %	5,098,753	(9.0) %
Town Of Fort Mill	758,254	2,616,686	245.0 %	8,570,497	7,906,833	(8.0) %	10,523,519	13.0 %
Town Of Sharon	38,520	25,325	(34.0) %	0	0	0.0 %	25,325	(34.0) %
School District Debt								
York County School District 1	92,645,000	91,215,000	(2.0) %	0	0	0.0 %	91,215,000	(2.0) %
York County School District 2	71,720,000	63,425,000	(12.0) %	0	0	0.0 %	63,425,000	(12.0) %
York County School District 3	154,775,000	161,185,000	4.0 %	0	0	0.0 %	161,185,000	4.0 %
York County School District 4	184,621,056	183,085,000	(1.0) %	0	0	0.0 %	183,085,000	(1.0) %
Special Purpose District Debt								
York County Natural Gas Authority	399,970	0	(100.0) %	0	0	0.0 %	0	(100.0) %

Acknowledgements and Data Sources

State Treasurer Curtis Loftis and his staff gratefully acknowledge the following for their contributions to this report:

The County and Municipal Treasurers of South Carolina

The South Carolina Budget and Control Board, Division of Research and Statistical Services

The South Carolina Department of Employment and Workforce

FitchRatings, Inc.

Moody's Investors Service, Inc.

Standard & Poor's Corporation

Mrs. Rhonda D. Evans and the staff of the Debt Management Division of the Office of State Treasurer

The following data sources were used in compiling this report:

South Carolina Department of Employment and Workforce at http://www.dew.sc.gov/documents/lmi-monthly-trends/june_2012.pdf (retrieved February 27, 2013).

South Carolina State Budget and Control Board, Office of Research and Statistics at <http://www.sccommunityprofiles.org/census/proj2015.php> (retrieved February 27, 2013).

United States Department of Commerce, Bureau of Economic Analysis at <http://www.bea.gov/iTable/iTable.cfm?reqid=70&step=1&isuri=1&acrdn=4#reqid=70&step=30&isuri=1&7028=1&7040=-1&7083=Levels&7031=45000&7022=20&7023=7&7024=Non-Industry&7025=4&7026=XX&7027=2011&7001=720&7029=20&7090=70&7033=-1> (retrieved February 27, 2013).

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