

# SOUTH CAROLINA LOCAL GOVERNMENT INVESTMENT POOL

Administered by Treasurer Curtis Loftis and the South Carolina State Treasurer's Office

### WHAT IS THE SC LGIP?

The South Carolina Local Government Investment Pool (LGIP) is an important investment tool authorized by the SC Legislature for counties, municipalities and other local government entities across the state. LGIP enables local government bodies to collectively invest in a single large pool of funds, allowing local political subdivisions to concentrate on what they do best—serving their communities—rather than worrying about financial markets, risk and diversification.

#### WHO USES THE PORTFOLIO?



Eligibility extends to all South Carolina public entities including:











- Counties
- Municipalities
- School Districts
- Special Purpose Districts
- Other Political Subdivisions
- Charter Schools

## WHAT ARE THE BENEFITS?

- A historically competitive yield that is responsive to market conditions
- A well-managed, disciplined and diversified investment portfolio focused upon preserving capital and providing liquidity
- Easy online access for fund transfer and reporting
- Interest is paid monthly

#### WHAT TYPES OF ASSETS ARE INVESTED?



OPERATING CASH | BOND PROCEEDS | STATE AID GENERAL FUNDS | TRUST FUNDS | STABILIZATION FUNDS

An investment in LGIP is not insured or guaranteed by any government or government agency. For more complete information, see the investment policy and information statement available at treasurer.sc.gov.