General Obligation Mini-Bonds Issued by the State of South Carolina

The State of South Carolina offered general obligation bonds in small denominations (or mini-bonds) in 1994, 1995, 1999, and 2000, affording South Carolinians an opportunity make investments in their state and enjoy the advantages of federal and state tax exemption on the interest they pay.

Under this program, the State issued both current interest and capital appreciation bonds. Holders of current interest bonds received periodic interest payments until their bonds matured, and holders of capital appreciation bonds received all of the interest due on their bonds in one payment at maturity.

Legislative authorization for issuance of bonds under this program was exhausted in 2004, and all of the bonds issued under this authorization have matured.

Holders of matured but unredeemed bonds issued under this program may submit them for redemption to the State's registrar and paying agent at the following address:

U.S. Bank Corporate Trust Services Registered Payments – EP-MN-WS2N 60 Livingston Avenue St. Paul, Minnesota 55107-2292

Telephone: 1.800.934.6802

General questions about this program may be directed to the Office of State Treasurer:

Jackie D. Hipes Interim Director of Debt Management 803.734.1391 jackie.hipes@sto.sc.gov