

## State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2026.

Contribution Information				
Amount	State Agency Providing the Contribution	Purpose		
\$1,500,000 X220 - Aid to Subdivisions - Treasurer		American Thread Property		

Organization Information				
Entity Name	Town of Clover			
Address	116 Bethel Street			
City/State/Zip	Clover, SC 29710			
Website	<u>cloversc.org</u>			
Tax ID#	57-6001016			
Entity Type	Municipality			

Reporting Period				
Reporting Period	Quarter 1: July 1, 2025 - September 30, 2025			

Organization Contact Information				
Name	Zack Lester			
Position/Title	Town Administrator			
Telephone	803-222-9495			
Email	zlester@cloversc.org			
	Secondary Organization Contact Information			
Name	Joanna Medlin			
Position/Title	Treasurer			
Telephone	803-222-9495			
Email	jmedlin@cloversc.org			

Accounting of how the funds have been spent:								
		Expenditures						
Description	Budget	FY25 Total	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total	Balance
Nuisance Abatement - American Thread Property	\$1,500,000.00	\$0.00	\$0.00				\$0.00	\$1,500,000.00
							\$0.00	\$0.00
							\$0.00	\$0.00
							\$0.00	\$0.00
							\$0.00	\$0.00
							\$0.00	\$0.00
							\$0.00	\$0.00
							\$0.00	\$0.00
							\$0.00	\$0.00
Grand Total	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500,000.00

## Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year):

The property at 401 S. Main Street, Clover, was formerly a textile mill that has sat unused for many years, deteriorating into a brownfield site. The condition violates multiple sections of the IPM code, and the owner has been cited numerous times. These funds will support legal guidance to abate the nuisance and enhance nearby public facilities. With a sale under discussion, the Town is preparing an incentive agreement for an interested developer and is using non-earmarked funds so the entirety of these resources can be directed toward redevelopment by improving infrastructure to the property within the public right-of-way.

## **Expenditure Certification**

The C	rganization certifies that	the funds have been expended	in accordance with the Plan	provided to the Agency	v Providing	the Distribution and for a public	purpose.

Sale Latura	Town Administrator		
Signature	Title		
Zack Lester III	10/1/2025		
Printed Name	Date		