



State of South Carolina Contribution Expenditure Report

This form is designed to collect the quarterly and annual expenditure reports required by South Carolina in accordance with Proviso 117.21 of the appropriations act and Executive Order 2022-19. This form must be submitted to the state agency that is providing the contribution to the designation organization at the end of year quarter and by June 30, 2025.

Contribution Information

Amount	State Agency Providing the Contribution	Purpose
\$1,500,000	X220 - Aid to Subdivisions - Treasurer	Cyber Security Education Facility

Organization Information

Entity Name	City of Beaufort
Address	1911 Boundary Street
City/State/Zip	Beaufort, South Carolina 29902
Website	www.cityofbeaufort.org
Tax ID#	57-6000223
Entity Type	Municipality

Organization Contact Information

Name	Scott M. Marshall
Position/Title	City Manager
Telephone	843-525-7078
Email	smarshall@cityofbeaufort.org

Secondary Organization Contact Information

Name	Alan Eisenman
Position/Title	Finance Director
Telephone	843-525-7009
Email	aeisenman@cityofbeaufort.org

Reporting Period

Reporting Period	Quarter 4: April 1, 2025 - June 30, 2025
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Accounting of how the funds have been spent:

Description (Attach additional detail for subgrantees and affiliated nonprofits)	Budget	Expenditures					Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4	Total	
Payment to Bank of South Carolina to reduce debt on City's 2021	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500,000.00
General Obligation Bonds that was issued for purchase of 1100						\$0.00	\$0.00
Boundary Street.						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
						\$0.00	\$0.00
Grand Total	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500,000.00

Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the fiscal year) :

The City is working with USCB on a lease-purchase agreement for the 1100 Boundary Street property. This appropriation will serve as USCB's initial payment.

Expenditure Certification

The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.



Signature
Scott M. Marshall

Printed Name

City Manager

Title

7/16/25

Date