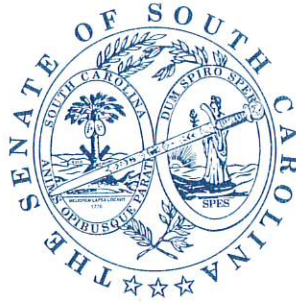


LAWRENCE K. GROOMS
SENATOR BERKELEY, CHARLESTON COUNTY
SENATORIAL DISTRICT NO. 37



SENATE ADDRESS:
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April 30, 2025

Brian D. Lamkin, Inspector General
SC Office of Inspector General
111 Executive Center Drive, Suite 204
Synergy Business Park, Enoree Building
Columbia, SC 29210-8416

VIA ELECTRONIC DELIVERY

Dear Inspector General Lamkin:

As you are likely aware, the Constitutional Subcommittee of the Senate Finance Committee has completed its investigation of the \$1.8 billion discrepancy in the balances of the State's Treasury and other matters within the State Treasurer's Office. Our final report was published on March 25, 2025, and one of our recommendations therein was that our state's investigatory bodies, including the Office of the State Inspector General, review this agency.

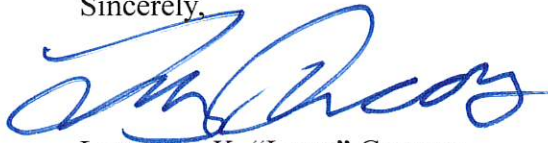
Accordingly, this letter shall serve as a formal request that you and your staff in the Office of the State Inspector General initiate and conduct an appropriate investigation and review of the State Treasurer's Office. In our report, we have cited concerns regarding the potential waste of state resources in carrying out public information campaigns, utilizing crisis communication services, and engaging outside experts to respond to or refute findings of third-party experts engaged by the state to determine the balance of our State Treasury funds. As a related matter, because the agency operates largely using 'other funds' rather than general funds appropriated by the General Assembly, there is little budget transparency or accountability. Given that information, we ask that you investigate any evidence of fraud, waste, abuse, mismanagement, misconduct, violations of state or federal law, or wrongdoing at the agency, as you deem appropriate. Full explorations of these matters were beyond the scope of our work, but it is imperative that they are investigated.

For members of the General Assembly to effectuate sound policy decisions regarding the State Treasurer's Office, we must be confident in the adherence of the State Treasurer's Office to its statutory mandates and that, in carrying out those mandates, the health, welfare, and safety of the lives and property of the people of this State are at the forefront of decisions made and actions taken.

Time is of the essence, and we respectfully request that you fully investigate to determine whether any violation of state law or mishandling of state funds has occurred. We look forward to receiving your findings.

Thank you in advance for your assistance in this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Larry Grooms', with a stylized, cursive script.

Lawrence K. "Larry" Grooms