

Meet Curtis Loftis

State Treasurer Curtis M. Loftis, Jr.

Curtis Loftis is the State Treasurer of South Carolina. First elected in 2010, he is currently serving his fourth term as State Treasurer.

As Treasurer, Loftis serves as the “state’s banker,” managing, investing and retaining custody of more than \$67 billion in public funds, and works to ensure that South Carolina maintains its highly coveted credit ratings.

He also serves as administrator of the state’s Unclaimed Property Program, Future Scholar 529 College Savings Plan and Palmetto ABLE Savings Program, which provides eligible individuals with disabilities the opportunity to save and invest money while maintaining eligibility for important needs-based benefits.



Since taking office, he has returned more than \$335 million in unclaimed funds to South Carolinians – more than all previous state treasurers combined – and has guided the Future Scholar 529 College Savings Plan to more than quadruple in size, with more than 223,000 accounts and total assets under management in excess of \$5.7 billion. With more than 3,000 account holders and \$30.7 million assets under management, the Palmetto ABLE Savings Plan has become one of the fastest growing plans in the nation.

Loftis is a fierce advocate for greater accountability, transparency and fiscal management in state government. As Treasurer, he has championed a number of causes for the benefit of state government and all South Carolinians, including financial education in K-12 schools. He has been a consistent leader in resisting mandates from unelected bodies, especially as it relates to public pension reform, overreaching regulations that harm taxpayers and states, and more recently, the increased emphasis on ESG.

In addition to serving as State Treasurer, Loftis is Chairman of the State Board of Financial Institutions, Vice Chairman of the State Fiscal Accountability Authority, Vice Chairman of the South Carolina Education Authority and Vice Chairman of the South Carolina Tobacco Authority. He also serves on the South Carolina Financial Literacy Board of Trustees. In the past, he has held leadership positions with the National Association of State Treasurers, the College Savings Plan Network and the National Association of Unclaimed Property Administrators.

As Treasurer, Loftis has been honored for his work with various awards and recognitions, such as being named one of Columbia Business Monthly’s 50 Most Influential of 2022, a member of the Columbia Regional Business Report’s 2020 Class of “Icons and Phenoms,” the “2019 Charter School Champion of the Year” by the Public Charter School Alliance of South Carolina and “Friend of the Taxpayer” by the South Carolina Association of Taxpayers.

His leadership has been featured in numerous publications, including *The Wall Street Journal*, *The New York Times*, *Bloomberg*, *Institutional Investor* and *Bond Buyer*. He is a sought-after speaker and has presented to groups such as The Wall Street Journal Private Equity Conference, the SkyBridge Alternative (SALT) Conference, Global ARC and the World Pension Forum.

A native of Lexington County, Loftis graduated from the University of South Carolina. He is a successful small business owner, as well as the founder and benefactor of the Saluda Charitable Foundation.